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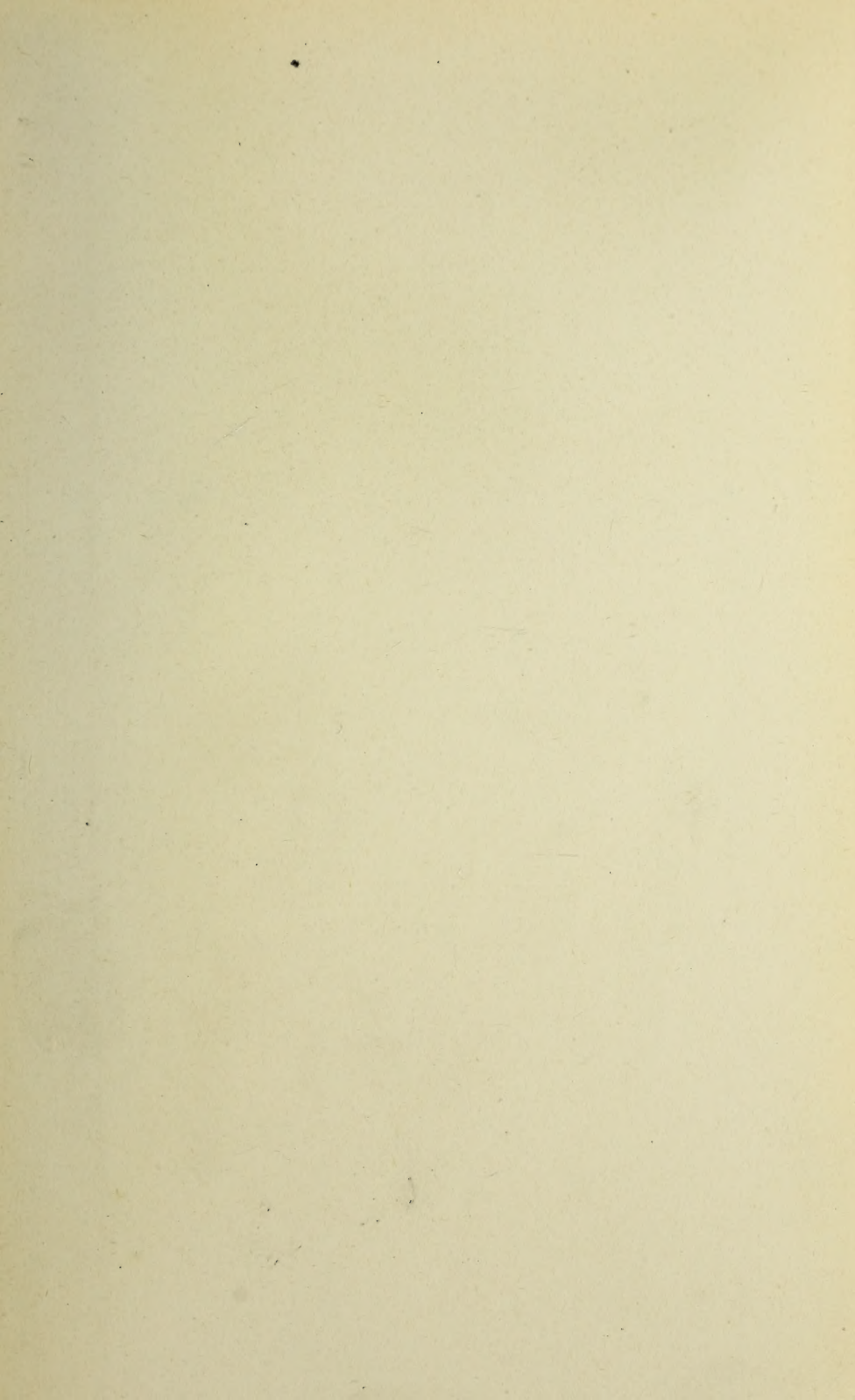
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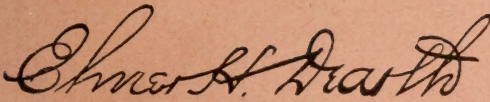
Thirtieth Annual Report

OF THE

INSURANCE COMMISSIONER

OF THE

Compliments of

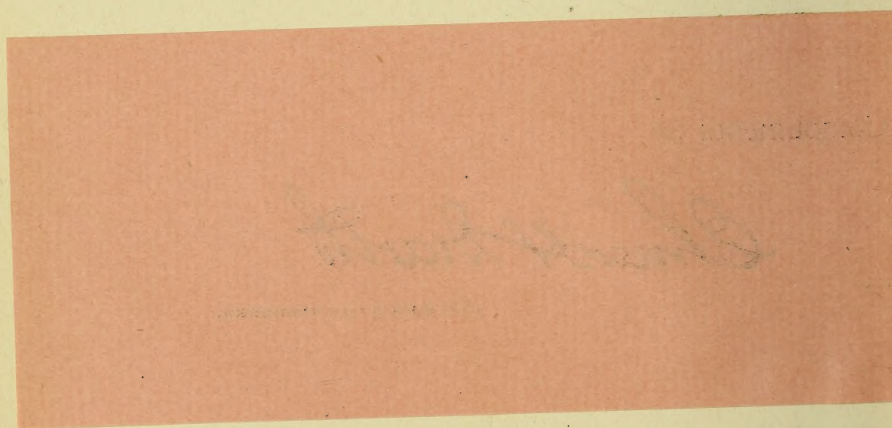


INSURANCE COMMISSIONER.

PART I.

FIRE, MARINE AND HAIL INSURANCE.

1900.





Thirtieth Annual Report

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OF THE

# INSURANCE COMMISSIONER

OF THE

## STATE OF MINNESOTA.

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TO HIS EXCELLENCY THE GOVERNOR.

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### PART I.

### FIRE, MARINE AND HAIL INSURANCE.

1900.

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ST. PAUL, MINN.:  
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1901.

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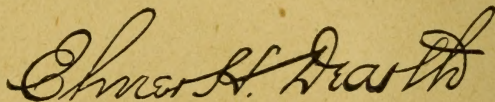
STATE OF MINNESOTA,

DEPARTMENT OF INSURANCE,

ST. PAUL, March 31, 1901.

*To His Excellency, Samuel R. Van Sant, Governor of Minnesota,*

Sir: I have the honor to submit herewith, as required by law,  
Part I of the Thirtieth Annual Report of the Insurance Department.

A handwritten signature in dark ink, reading "Charles H. Heath". The signature is written in a cursive style with a large, looping initial "C".

*Insurance Commissioner.*



ANNUAL REPORT  
OF THE  
INSURANCE COMMISSIONER.

PART ONE.

COVERING FIRE AND FIRE AND MARINE COMPANIES.

This report, made pursuant to Section 16, Chapter 175, Laws of 1895, and amendments thereto, contains detailed statements of the financial condition, on Dec. 31, 1900, of all fire and fire and marine insurance companies which are authorized to do business in this State, and a statement of their transactions during the year 1900. Statistical tables, giving in condensed form the exact status of the various companies, made up from the sworn statements filed with the department, including comparative tables of Minnesota business, covering a period of several years, together with statement of taxes and fees received during the year 1900, will also be found herein.

COMPANIES ADMITTED.

Since the date of the last report of this Department, March 31, 1900, the following named fire and fire and marine companies, organized under the laws of other states or countries, have been admitted to transact business in Minnesota:

UNITED STATES JOINT STOCK COMPANIES

Name of Company.	Location.	Cash Capital.	Organized.	Date of Admission.
Home Fire & Marine.....	San Francisco, Cal.....	\$300,000	1864	Nov. 10, 1900
Globe & Rutgers.....	New York, N. Y.....	400,000	1899	Feb. 21, 1901

## FOREIGN JOINT STOCK FIRE AND MARINE—U. S. Branches.

Switzerland General.....	Zurich, Switz.....	\$200,000	1870	May, 21, 1901
Reliance Marine.....	Liverpool, Eng.....	300,000	1881	Sept. 18, 1900
Palatine.....	London, Eng.....	200,000	1900	Jan. 8, 1901

The above list of stock fire and fire and marine insurance companies admitted during the past year represents new cash capital in the amount of \$1,400,000, \$700,000 of which is the capital stock of American companies and \$700,000 American deposits of foreign companies.

## LLOYDS.

Name of Company.	Location.	Cash Capital.	Organized.	Date of Admission.
Great Western.....	New York, N. Y.....	.....	1892	March 4, 1901

Other than the one Lloyds above named, there were no mutual fire insurance companies, or Underwriters Lloyds, admitted during the past year.

The following Minnesota mutual fire insurance company was organized and granted authority to do business since the date of the last report of this department:

Name.	Location.	Date of First License.
Mutual Creamery & Cheese Factory.....	St. Paul.....	May 6, 1901.

## COMPANIES WITHDRAWN DURING YEAR.

The following named joint stock fire insurance companies have withdrawn from the state during the year:

Name of Company.	Location.	License Expired.	Cause.
Eastern.....	New York, N. Y.	Nov. 1, 1900..	{ Reinsured in Northern Ins. Co. of New York.
Fidelity Fire.....	Baltimore, Md...	Jan. 31, 1901..	
Merchants.....	Providence, R. I.	June 30, 1900..	{ Absorbed by the Firemen's of Baltimore.
Norwalk Fire.....	Norwalk, Conn..	Jan. 31, 1901..	
Palatine.....	Manchester, Eng.	Jan. 31, 1901..	Reinsured in the Hartford.
Sun.....	New Orleans, La.	Dec. 31, 1900..	
Thuringia American....	New York, N.Y..	Dec. 31, 1900..	Retired from business.



The total amount of capital stock represented by the above retiring companies was \$2,000,000, of which \$1,800,000 was the capitalization of the American companies, and \$200,000 represents United States deposit of the retiring foreign company. It will thus be seen that there is a decrease in the amount of cash capital, represented by companies operating in the state, over the previous year, of \$600,000.

The following named mutual fire insurance companies have withdrawn from the state during the year:

Name of Company.	Location.	License Expired.	Cause.
Manufacturers & Merchants.....	Rockford, Ill.....	Jan. 31, 1901....	Voluntarily withdrew.
Minneapolis F. & M. Mutual.....	Minneapolis.....	Jan. 31, 1901....	{ Receiver appointed March 5, 1901.....
Northwestern Mutual....	Glenwood, Minn.	Jan. 31, 1901....	Ceased business.

Note—Since this report went to press the Minnesota license of the Manhattan Fire Insurance Company of New York was revoked on account of an impairment of its capital stock, and under date of May 13th it passed into the hands of Otto Kelsey as receiver.

#### MINNESOTA MUTUAL COMPANIES.

Since the date of the last report of this department there has been but one mutual fire insurance company organized under the laws of Minnesota, that being the Mutual Creamery & Cheese Factory Insurance Company. This company was organized solely for the purpose of insuring creameries and cheese factories, and their contents, the business, under its charter, being confined solely to this class of risks. It is the only company that has been organized under the law enacted by the legislature of 1899, providing for the organization of this class of companies. There appears to be a field for such a company, inasmuch as very few of the regular fire companies will carry this class of business, it having proved to be most unprofitable. It is not improbable that a mutual company, organized especially for carrying these hazards, may be successful, on the assumption that the moral hazard will, in a very large measure, be overcome.

The experience of the township mutual fire companies would seem to assure this result.

Since the date of the last report of this department the Minneapolis Fire and Marine Mutual Insurance Company has passed into

the hands of a receiver, Mr. W. S. Dwinnell having been thus appointed under date of March 5, 1901. An examination made of the business and financial affairs of said company by my predecessor, as of Oct. 31, 1900, which report was not finally completed until about the first of the year, showed the company to be in financial trouble and an assessment upon its policy holders was duly ordered, which assessment was duly levied as of Jan. 28, 1901. On March 4th the present commissioner visited the home office of said company for the purpose of checking up its outstanding unpaid losses, on account of which the assessment was being levied. As a result of such investigation it was ascertained that the sworn statement filed with this department as of Dec. 31, 1900, was false, as regards the liability for unpaid losses as of that date. Instead of \$21,900, it appears the losses actually exceeded over \$58,000. In addition to this amount losses accrued during the month of January in the sum of about \$12,000 more, making a total of over \$70,000. Up to the 4th of March, the date of the investigation, about \$11,000 additional had accumulated, making a total of over \$80,000 of unpaid losses as of that date, with practically no visible assets to meet the same, other than what might be realized from an assessment upon the membership.

It being clearly apparent that the company was hopelessly insolvent and ascertaining that a suit by one of the creditors had already been brought in the Minneapolis courts, asking for a receiver, the department at once applied to the court for permission to become a party to said suit, which request was promptly granted, and receiver appointed under date of March 5th.

The investigation of the company's affairs disclosed the further fact that none of the securities which had been included in the company's previous sworn statements filed with this department as actual assets of the company, representing a guaranty fund of \$100,000, were at that time in the possession of the company, the officers claiming that the same had been returned to the parties who put them up. The department is in receipt of ample evidence to the effect that the officers persistently represented to the general insurance public, through its agents, that it was possessed of an authorized capital stock of \$200,000, \$100,000 of which was paid up in cash; that it had authority to issue cash, or non-assessable policies, and did actually issue such, in many cases the policies being stamped "Non-Assessable;" that the word "Mutual" in its policy contracts was printed in such fine type as to be almost indiscernable, much of the literature having the word "Mutual" eliminated



entirely from the name or title of the company, thus clearly proving that the business of the company was transacted under false pretenses, and through such misrepresentations and vicious practice, a large volume of business was written that would not otherwise have been obtained by the company, the insured not realizing that they were taking a policy in a mutual company. The facts are that this company never at any time had any right, legal or otherwise, to issue other than a straight mutual policy contract, which contract was required by law to contain the mutual condition, whereby the actual liability of the policy holder for additional assessments was clearly stated, but in violation of said law, and contrary to the provisions of the company's charter, or articles of incorporation, regular straight, non-assessable cash policies were persistently issued, and the assured, as well as the general public, advised that the company was possessed of actual cash funds, invested in securities as required by law, for the protection of all its policy contracts. Regardless of such representations, however, the entire amount of said alleged securities, or cash assets, was returned to the individual parties who had presumed to put them up.

It is clear to the commissioner that the officers of this company should be held responsible for the return of every dollar's worth of securities thus sworn to, advertised, and otherwise represented as the actual property of the company, and the receiver should take prompt steps to enforce such refundment, and he advises that it is his intention so to do.

On account of the false statements filed by the officers of the company with this department, and evidence obtained indicating that a general fraud had been worked upon the public, the grand jury of Hennepin county has been asked to bring an indictment against the parties responsible for such crimes. Certainly, the citizens of not only the State of Minnesota, but of the country at large, who have thus been victimized, have a right to demand that the officers who have thus unscrupulously conducted the affairs of this company should be brought to justice and required to pay the penalty prescribed under the law for such irregular, dishonest transactions. There will be no stone left unturned, on the part of this department to have the law rigidly enforced.

#### GENERAL REMARKS ON FIRE BUSINESS FOR 1900.

While the sworn statements filed with this department, covering the financial condition and business transacted as of the year

ending Dec. 31, 1900, show a fairly healthy condition on the part of the majority of the companies, still the experience of the companies, in the way of losses, has not been as disastrous in many years.

The total net loss on underwriting by all the companies operating in the State of Minnesota was \$7,944,896.90. In other words, it cost the companies this enormous amount in excess of their total premium receipts for the year. In spite of this fact, however, there was a total net increase in surplus during the year of \$1,614,577.40. The dividends declared by American stock companies were \$5,871,363.20, while the United States branches of foreign country companies received from the home office, in excess of what was returned, \$537,434.

While there were heavy losses on account of underwriting, it appears that the net investment earnings of the companies during the year were \$15,401,940.44. It was due to this source that the companies were able to show the increase in the surplus earnings, after taking care of the heavy losses on account of underwriting, together with the dividends declared. In other words, but for the investments of the companies there would have been a net loss on the business of the year of nearly eight millions of dollars.

The large increase in stocks and bonds, as well as other collateral in which the assets of the companies are invested, accounts very materially for the surplus earnings:

It is clearly evident that the expense ratio, which appears to have been forty-three per cent of the total premium receipts for the year, is altogether too high to insure to the companies, as well as to the insurance public, the necessary security. In other words, the expense ratio appears to have materially increased during the past year and is largely disproportionate to the increase of new business written.

There is certainly room for retrenchment in the way of management expenses and in the securing of new business. The ratio of losses incurred to premiums earned during the year is largely in excess of the previous year, this ratio being for the year 1900, sixty-eight per cent. It appears to be inevitable that the companies must reduce expenses, or else increase the premium rates charged, unless some means can be devised to decrease the loss ratio. The experience of the companies up to the present time, during the year 1901, practically means, if continued throughout the year, even a heavier loss ratio than for the year 1900, and certainly the companies cannot exist for an indefinite period so long as the pre-



miums collected continue to be insufficient to meet the losses and expenses incurred. It is not to be supposed that the companies will have as large an increase on their investment earnings in the future as during the last two or three years, especially during the year 1900; therefore, it stands the companies in hand to apply such methods, in the conduct of their business, as will insure a reduction in the loss ratio, as well also as in the matter of expenses, and if possible, arrange a more equitable basis for the adjustment of rates.

The experience of the companies on their Minnesota business for the past year is in keeping with their general experience throughout the country. In other words, the amount paid for losses and expenses exceeded the total premium income on the business written. The average loss ratio is shown to have been seventy per cent. This is practically an increase of from fifteen to twenty per cent over the experience for the past several years.

The total fire business written in Minnesota by all joint stock companies was \$324,319,814, an increase over the year 1899 of \$5,618,383. On this business the premiums amounted to \$4,233,409.20, being an increase over the premiums received during the previous year of \$256,580.51.

The total losses on Minnesota business for the year 1900 were \$2,951,536.15, an increase over the previous year of \$877,487.46.

The cause for the large increase in losses sustained is not easily ascertained. There is no question but what the moral hazard feature of the risk is accountable for a large per cent of the companies' losses. It is estimated by many experienced insurance men that from thirty-five to forty per cent of the fires which occur is chargeable to the moral hazard, or, in plain terms, is due to incendiarism. This being true, it presents an unanswerable argument in favor of

#### A STATE FIRE MARSHAL LAW.

Several sister states of the Union have enacted a so-called fire marshal law, which has proved most efficient in reducing the fire waste in those respective states, and as a consequence, the average rate of insurance in said states has been materially reduced. For instance, in the State of Massachusetts, where such a law exists, a reduction has been made of from 1.07 to .98 per one hundred since the fire marshal law was enacted.

The legislature of Minnesota during its sessions of the past several years has had under consideration a bill providing for the

creation of an officer to be known as a fire marshal. Doubtless owing to the legislators not fully understanding the real import or character of such proposed legislation, the same has failed of passage. Many of them appear to entertain the idea that the import of such a law is simply to transfer the expense of resisting the payment of a loss, supposed to be of incendiary origin, from the shoulders of the company to those of the state, while the facts are that under the laws as they now exist, and in the absence of this proposed legislation, it is a very rare case indeed for any party to be convicted of incendiarism in the State of Minnesota. While the companies may in many instances be absolutely certain that the cause of a fire was incendiary, still, owing to the fact that they are unable to legally secure any evidence under oath until an arrest has been made and the parties brought into court, they hesitate to take this step, as in the event of their failure to prove their case they would be subject to a suit for heavy damages on the charge of false arrest.

It would be the sworn duty of a fire marshal, in event of such an office being created, to examine into and investigate the cause, origin and circumstances of all fires, especially as to whether or not they are the result of carelessness or design, and such investigation must be made immediately after the occurrence of the fire. It would further be his duty to keep a record of the fires in the state, to take testimony, under oath, of all persons supposed to be cognizant of facts in relation thereto, when, on his obtaining evidence sufficient to charge any person with arson, it becomes his duty to cause the arrest of such person and furnish such evidence as he may have to the prosecuting attorney. He would be given the power of a trial justice, enabling him to compel the attendance of witnesses and give such evidence, under oath, as might be in their possession.

In the State of Massachusetts, during the year 1899, according to the fire marshal's report of that state, out of over four thousand fires, 248 were found to be of incendiary origin, with a total loss of nearly \$300,000. Three hundred and seventy-one of the fires were of unknown origin, with a total loss of nearly \$1,000,000. During that year 79 persons were arrested, charged with incendiarism; 44 convictions were secured, and at the end of the year 16 were awaiting trial. Since the establishment of the fire marshal's office in that state the percentage of incendiary fires has been reduced from 33 to 13½ per cent. It appears that the average incendiary fires during the six years in which said fire marshal's



office has been established, were  $17\frac{1}{2}$  per cent as against  $33\frac{1}{2}$  per cent for the six years prior thereto.

The principal argument that appears to be used effectively with the average legislator against the passage of such a law in Minnesota, has been the expense that would be involved by the creation of such an office. It is clear that even though the department was an absolutely independent bureau by itself, the amount which would be saved to the citizens of the state through a reduction of premium rates would be many fold in excess of the total expense involved in such a bureau.

I would suggest that at the next session of the legislature of this state a bill be drawn, providing for a fire marshal, to be an attache of the insurance department; in other words, appointed by the insurance commissioner, or, if preferable, by the governor, but who shall be a deputy of the insurance commissioner. This plan would, in a large measure, overcome the objections in the way of expenses involved in the creation of a new department, especially for that purpose.

The fire marshal's report in all cases is usually made to the insurance commissioner, and embodied in the annual report issued by that official, and it will, without doubt, be a much easier matter to pass such a bill than it would one where an absolutely new department is to be created.

There is no question but that the results which would be realized from a financial standpoint, in the way of reduction in premium rates to the citizens of the state, would render it an easy matter to subsequently pass a law creating an absolutely independent department if it appeared necessary to divorce it from the insurance commissioner's office.

#### MUTUAL HAIL AND CYCLONE COMPANIES.

The experience of the mutual hail and cyclone insurance companies during the year 1900, in the way of losses, was extremely favorable, as compared with the preceding year. The total amount of losses incurred was in the neighborhood of \$100,000, of which amount \$76,025.90 was paid. Of the balance unpaid, \$22,794.47 was incurred by the Seandia Mutual Hail of Crookston, this being the only company but what practically paid all its losses in full, there being a few losses that were unadjusted at the close of the year by some of the other companies, although practically all had been paid in full at the time the reports were filed.

The total losses incurred the previous year were over \$170,000, which shows a decrease for the year 1900 of over \$70,000.

The Scandia Mutual Hail of Crookston passed into the hands of John R. McKinnon, receiver, under date of Feb. 13, 1901. An examination was made of its affairs by this department, and it was found that the company was absolutely insolvent, it having unpaid losses in the amount of \$23,443, together with other liabilities, including borrowed money, making the total liabilities, \$27,868. Its only assets consisted of \$7,556, uncollected assessment of 1900, and notes on account of assessment levied in the year 1899. Under the by-laws of the company the members could only be assessed five per cent of the indemnity stated in their policy contracts. If the policy holders had promptly paid the full amount of the assessment thus levied, \$11,737.45 would have been realized with which to pay liabilities amounting to nearly \$28,000. The amount actually collected on said assessment was slightly in excess of \$4,000, leaving \$7,556 uncollected. It appeared that the officers had borrowed money with which to pay the running expenses of the company up to the time such assessment was levied at the close of the season. Of the amount thus borrowed over \$3,000 remained unpaid at the time the receiver was appointed. It appears to be one of those cases where the company suffered a very heavy loss ratio, indicating that the business written was not well scattered, and other than criticism on this account the officers cannot be accused of dishonest or incompetent management. No salaries whatever were paid to the officers, with the exception of the secretary, who received \$800 for his services. Against this sum he loaned the company \$500 out of his personal funds.

With the single exception of this particular company, the experience of the hail and cyclone companies was satisfactory to the farmers. The expense ratio has been kept within a reasonable limit, and all losses, as above stated, practically paid promptly and in full.

Under the law as it now exists this class of companies have authority to accumulate a reserve fund, and advantage should certainly be taken of such provision of the statute, especially during the years when the loss ratio is small, so that in event of heavy losses in any particular year, there will be a fund to draw from which, with the resources in the way of the regular assessment upon the membership, may be sufficient to pay all losses in full. Certainly, a very much better condition prevails, in the matter of management of these companies, than has been the case in years



past. Instead of same being conducted apparently in the interest of two or three individuals acting as officers, the farmers have reaped the benefit derived, in the way of remuneration for loss to their crops, which was the plain intent and purpose of the law enacted for their sole and mutual benefit.

It seems proper to state that the Northwestern Mutual Hail & Cyclone Insurance Company of Winnebago City has been permitted to continue its business operations during the present year, after having complied with certain requirements demanded by this department. An examination made of its affairs shows that all losses during the various years that the company has been in existence have been promptly paid and in full, with the exception of one or two small claims, in regard to which there was some dispute.

The records show that but practically very little has been paid in the way of salaries to the officers in charge, and during one or two years no salaries whatever were paid. At the close of the year 1900, however, the sum of about \$2,000 was paid to the three principal officials, on account of certain moneys assumed to have been borrowed in the year 1898, or the year that the company commenced business. Technically, this money could not have been legally paid out, as no liability on account of same had been carried on the books of the company, nor none reported in the sworn statements filed with this department. The officers, however, acknowledge that this was an error on their part, and on account of the further fact that practically no salaries had been drawn in any of the preceding years, the refundment of this money has been permitted. Had the officers drawn a reasonable salary, say of four or five hundred dollars a year—which they would have justly been entitled to—and canceled said notes for the borrowed money, they would not have been subject to any criticism for such apparent irregular transactions.

In view of all the circumstances, and the further fact that the parties who originally, on the first of the year, protested against the re-licensing of the company, withdrew their objections, and with the understanding that a close tab will be kept on the business methods pursued by the officers in their future transactions, the company was permitted to continue business during the present year.

#### TOWNSHIP MUTUAL FIRE COMPANIES.

The business of this class of companies has proven to be equally as successful during the year 1900 as for any of the preceding

years. The total amount of insurance in force at the close of the year in said companies was nearly \$122,000,000, as against nearly \$109,000,000 at the close of the preceding year. The total cash receipts of said companies during the year were \$237,233.18, as against \$216,286 for the preceding year. The total losses incurred were \$146,297.80, as against \$153,387 the preceding year, this showing a decrease, in the way of losses, of about \$7,000. The total cash assets on hand at the close of the year were \$120,163.88, as against \$116,357 at the close of the preceding year, a gain of practically \$4,000. The average cost per \$100 of insurance in force at close of 1900 is shown to have been 19 cents. The average rate during the period of twenty years, since 1878, was 17 cents. These figures show a miraculous saving to the farmers of the State of Minnesota. In other words, they have saved the difference between about 17 cents on each \$100 and 75 cents, or upwards, which they would have been obliged to pay in regular joint stock companies. This saving, in round numbers, amounts to over \$4,200,000. In fact, the township mutuals have made it practically impossible for the so-called regular companies to write farm property, and certain companies which formerly maintained regular farm departments have practically abandoned the same, and it is only isolated risks that they will now even accept.

Last year my predecessor published a complete copy of the detailed statements filed with the department by the various township mutual companies, as well as the mutual hail and cyclone, publishing same in a separate volume, at an expense of practically one thousand dollars. As the general table published in the preliminary report issued by this department gives practically an itemized account of the entire business transactions of the companies, including receipts, disbursements, assets, liabilities, policies written, and business in force at the close of the year, which table I also include in the regular full report covering the business of all classes of fire and marine companies, it is deemed wise, at least as a matter of prudence and economy, to confine the publication of data covering this class of companies, to the table in question, which will appear in the full detailed report, and a copy of same furnished to each mutual township fire insurance company.

Attention is especially called to the following table, which gives the total business transacted by township mutuals since this class of companies first commenced operations in 1878. This shows a wonderful increase in the business transacted by said companies, and duly indicates that the farmers of this state are



capable of taking care of their own insurance indemnity without the aid of any outside foreign corporations.

## BUSINESS TRANSACTED BY TOWNSHIP MUTUALS SINCE 1878.

YEARS.	Insurance Written.	Insurance in Force.	Received from Members.	Cost per \$100 In- surance in Force.	Losses Incurred.	Assets.
1878.....	\$253,157	\$923,678	\$1,322	.14	\$425	\$1,305
1879.....	344,622	1,321,037	2,158	.16	1,142	2,004
1880.....	441,060	1,704,210	1,447	.08	568	2,702
1881.....	1,102,838	2,249,311	4,558	.20	2,085	4,445
1882.....	1,028,122	2,838,477	2,466	.09	2,438	5,023
1883.....	1,219,012	3,732,482	4,761	.13	2,236	6,638
1884.....	1,960,315	5,620,013	9,418	.17	4,753	12,090
1885.....	2,574,421	8,034,124	11,566	.14	6,310	22,082
1886.....	4,248,540	11,328,347	17,208	.15	14,615	36,956
1887.....	3,716,474	13,650,496	19,517	.14	6,882	40,378
1888.....	4,818,222	17,192,182	22,486	.13	13,679	34,121
1889.....	5,750,000	21,783,445	32,575	.15	22,161	40,023
1890.....	6,061,935	24,931,547	36,467	.15	27,677	45,736
1891.....	9,423,094	31,521,017	48,736	.15	35,651	51,694
1892.....	9,568,059	37,045,741	54,774	.15	44,167	56,209
1893.....	10,693,071	44,381,416	58,904	.13	42,014	63,464
1894.....	14,367,945	52,776,236	89,771	.17	70,668	74,833
1895.....	15,839,589	60,268,706	104,804	.17	79,566	88,051
1896.....	20,719,598	72,863,251	113,362	.17	82,795	98,514
1897.....	33,131,648	86,442,233	132,616	.15	93,171	95,400
1898.....	24,186,648	96,922,494	176,092	.18	121,477	113,391
1899.....	26,202,766	108,831,725	216,286	.20	153,378	116,357
1900.....	31,886,487	121,999,087	237,233	.19	150,201	120,164
Totals.....	230,137,603	828,362,005	1,398,527	.17	978,059	.....

## HISTORICAL SCHEDULE OF FIRE AND FIRE AND MARINE COMPANIES.

The information contained in the schedule designated as "Table H" is most comprehensive and of great interest, not only to the insurance fraternity, but to the general public as well. Same contains a complete list of each and every fire and fire and marine insurance company, both stock and mutual, that has complied with the laws of Minnesota and received authority to transact business in the state since the organization of the insurance department in 1872, a period of practically thirty years. The data gives name and location of each company, cash capital stock paid up, date of organization, date of admission to the State of Minnesota, if organized under the laws of any other state or country, date of its retirement if no longer transacting business in the state, the cause of such retirement, in as far as it has been possible to ascertain, a statement relative to the final disposition of the company if no longer in existence.

The schedule shows that during the thirty years 285 American stock companies have been authorized to transact business in Minnesota, of which number only 108 still remain. Of foreign country companies there were 62 authorized, 45 of which are still

here. The total number of mutual companies is shown to have been 81, while but 17 still remain to tell the tale. Of the Lloyds associations, out of 11 admitted only 2 remain. The total number of all fire and marine companies, both stock and mutual, that has been authorized during this thirty year period in the State of Minnesota, was 439, but of this number only 168 are still here. Out of the 271 companies that have thus retired from Minnesota, probably less than 5 per cent are still in existence, the balance having retired from the insurance field, either by reinsuring their business with other companies, or by final liquidation through the hands of receivers, under direction of the various state insurance departments. It will therefore be seen that only about thirty-eight per cent of the companies that have been licensed in Minnesota have been able to weather the ravages of the fire fiend. While possibly many companies were obliged to withdraw on account of poor management, in the majority of cases the management being in the hands of inexperienced men in the fire insurance line, still it is interesting to know that the policy holders of the state have suffered very little financial loss. In a large majority of cases, where the companies have been finally closed up through the hands of receivers or otherwise, there were sufficient funds to pay accrued losses, together with return premiums—this being especially true of joint stock or capitalized companies. On the other hand, the failure of mutual companies has proved most disastrous to the assured.

One great difficulty which the business of fire insurance companies has to encounter, is the evident inability to arrive at any general average in the way of expected losses. Each company appears to jealously guard its own individual experience, which prevents the compilation of an experience table covering the various classes of risks, in which the physical, as well as moral hazard is taken into consideration, from the combined experience of all companies covering a long period of years.

While it would be a difficult matter to prepare a schedule of rates that would be equitable and just on the various classes of risks, even if the experience of all companies were made available for this purpose, yet it is clear that such a schedule, made up from this combined experience, would be of most invaluable benefit to the fire insurance business.

#### LEGISLATION.

The legislature of 1901, recently adjourned, enacted practically no important measures affecting the business of fire or fire and



marine insurance. The bill providing for a new insurance code, so-called, which, in the main, corrected various ambiguities, conflicting provisions, etc., which had crept into the law through various amendments passed by previous legislatures, failed of passage. The bill provided, among other changes, for an increase of clerks in the insurance department, which was a burning necessity if the interests of the citizens of Minnesota were to be fully subserved, and protected against the transactions of irresponsible wild cat insurance corporations. While such additional clerkships were not created, still the department was fortunate in securing, through the appropriation committee, an additional appropriation for extra clerk hire, to be expended at the discretion of the commissioner, thus permitting the employment of additional competent help during the first few months of the year, when the heaviest detail work of the department has to be performed.

An amendment to chapter 175, Laws of 1895, was passed, providing that in determining the net assets of a mutual fire insurance company there shall be included, in addition to the actual cash funds in hand, its deposit notes, or other contingent funds, including the contingent liability of the policy holders, as provided by the laws of the state; in other words, this will permit a mutual fire company to include in its assets an item of contingent liability on the part of the policy holders as an offset to the re-insurance reserve on its outstanding business. Technically, this means that no mutual company would ever become insolvent under the law so long as the policy holders' contingent liability had not been exhausted through assessments. The natural result of this provision will be that the insurance commissioner will be powerless to declare such a company insolvent, although, as far as its actual cash funds are concerned, it may be absolutely unable to meet its outstanding accrued liabilities, in the way of losses and other legitimate claims. The commissioner will, however, be empowered to order an assessment whenever the actual available cash funds are not sufficient to meet its accrued losses and other legitimate claims.

Experience proves, beyond question, that a mutual fire insurance company should not, under the laws, be permitted to charge a full cash premium rate, the same as is collected by regular joint stock companies, as this practice tends to lead the assured to believe that he will not be called upon for any additional payments.

A mutual premium should, in all cases, be charged, and regular periodical payments, to be termed assessments, should be collected at least as often as every six months. The assured will then fully realize the fact that he has a policy in a mutual company, and will be subject to assessments to meet the liabilities of the company.

The methods under which the business of mutual fire companies has been conducted in the past have resulted in the complete collapse of the companies, whenever it became necessary to levy an assessment upon the members. When such assessment is levied the assured takes it, as a matter of fact, that the company is insolvent and, consequently, declines to pay other than at the end of a lawsuit.

There should be a complete re-codification of the mutual fire insurance laws in this state, the same to be so framed as to require the companies to so conduct their business that the assured could not be misled as regards the exact character of the company, and that they would at all times realize and fully appreciate the fact that they are liable to assessments to meet its accrued indebtedness. Either such a law should be passed, or the present law, providing for the organization of such companies, be repealed in its entirety.

The insurance code of Minnesota should be completely, thoroughly and systematically re-codified and a bill accordingly prepared for the consideration of the legislature of the state when it meets in the year 1903.

#### BUSINESS IN UNAUTHORIZED COMPANIES.

The following is a list of persons and firms who have secured licenses from the insurance commissioner to place insurance in unauthorized companies, as provided under section 82, chapter 175, Laws of 1895, together with a statement covering the amount of premiums paid to such unauthorized companies, and the tax received by the state thereupon:

	Amount Paid.	Tax.
Akeley, H. C., Lumber Co., Minneapolis.....	\$1,125.00	\$22.50
Backus, Brooks Co., Minneapolis.....	3,649.77	73.00
Bay State Milling Co., Winona.....	500.00	10.00
Eagle Roller Mill Co., New Ulm.....	276.50	5.53
Hackett, C. W., Hardware Co., St. Paul.....	636.50	12.73
Monitor Mfg. Co., Minneapolis.....	720.10	14.40
Noyes Bros. & Cutler, St. Paul.....	1,733.00	34.66
Olson, S. E. & Co., Minneapolis.....	3,313.35	68.27
Paris-Murton Co., Minneapolis.....	115.00	2.30
Patterson & Stevenson, Minneapolis.....	212.51	4.25
Pillsbury-Washburn F. M. Co., Minneapolis.....	1,125.00	22.50
Way, C. M., Minneapolis.....	138.25	2.76

The above statement, showing amount of premiums paid for insurance in unauthorized companies, as provided under the statute above cited, indicates that the authorized companies have nearly, if not quite, a sufficient capacity to take care of all the insurance required by the citizens of this state. The purpose of enacting the law in question was to enable parties, having large insurable interests—who were unable to secure all the insurance desired in authorized companies—to place such surplus lines with companies not having complied with the statute, the license in question being required in order that the state might be assured of receiving the two per cent tax upon the premiums thus paid.

While I have no means of ascertaining positively, still I am of the opinion that this license is not in all cases applied for because the capacity of the authorized companies has been exhausted, but because of the fact that a cheaper premium rate may possibly be obtained. Such parties, however, doubtless, or should at least, understand that in the event that any of the companies should, for any reason, resist the payment of any claim that might accrue under their policy contracts, the assured would be debarred from securing service through the courts of Minnesota, in case of suit. Therefore, the risk thus taken out, if on account of a supposed saving in rates, would not offset the possible loss in the event that payment of a claim was enforced through the courts. I would therefore recommend that section 82 of chapter 175, above cited, be so amended as to require the parties applying for the license to file an affidavit certifying that the capacity of all companies, which had complied with the Minnesota statutes and received authority to do business in the state, had been exhausted.



# PREMIUM RECEIPTS AND LOSSES INCURRED IN CITIES AND TOWNS HAVING FIRE DEPARTMENTS.

The cities and villages having organized fire departments, and reporting same to this office, as required by law, are as follows, and the figures opposite each represent the amount of premiums received and losses incurred in 1900, and also the amounts payable out of the tax on premiums to the respective cities and villages. The statement also shows the losses incurred in the various places and the total premiums and losses in each place during the past eight years.

City, Town or Village.	Apportionment for 1901.	Premiums Received in 1900.	Losses Incurred in 1900.	Premiums Received in Past Eight Years.	Losses Incurred in Past Eight Years.
Ada.....	\$82.99	\$7,800.43	\$28,670.04	\$54,790.08	\$30,182.61
Adams.....	16.81	1,392.59	378.20	1,392.59	378.20
Adrian.....	41.43	3,870.13	685.22	23,426.04	3,002.56
Aitkin.....	66.47	6,266.11	6,353.93	26,512.06	10,082.09
Albany.....	12.32	1,232.45	.....	2,396.82	.....
Albert Lea.....	233.95	21,918.37	5,673.08	132,201.66	37,647.34
Alden.....	24.05	2,132.98	57.76	7,609.90	165.03
Alexandria.....	74.27	7,302.79	169.75	60,540.02	6,734.07
Amboy.....	20.24	1,828.41	10.00	6,901.02	108.98
Anoka.....	126.31	12,522.27	4,940.60	108,390.80	117,684.43
Appleton.....	49.54	4,927.87	4,886.17	34,479.64	27,016.49
Argyle.....	27.82	2,786.54	648.54	9,338.94	2,052.65
Arlington.....	23.48	1,979.94	27.50	14,778.67	522.86
Atwater.....	31.75	3,175.47	41.50	32,113.41	6,914.25
Austin.....	193.23	17,051.72	8,545.00	115,790.86	69,434.13
Barnesville.....	60.48	5,607.44	.....	36,573.98	6,077.91
Belgrade.....	21.56	2,065.10	22.80	6,345.79	11,786.36
Belle Plaine.....	44.10	3,446.36	8.55	24,698.76	12,386.94
Bemidji.....	92.04	8,977.05	3,374.88	15,266.12	4,406.41
Benson.....	67.41	6,762.90	8,508.28	47,167.61	55,792.42
Bird Island.....	40.46	3,636.03	2,970.29	15,176.51	11,161.76
Blue Earth City.....	86.95	7,491.73	163.69	59,121.56	13,821.54
Boyd.....	15.66	1,525.40	121.75	5,609.93	121.75
Brainerd.....	305.03	29,251.18	14,604.64	197,170.41	83,554.63
Brandon.....	22.90	2,290.19	.....	14,285.75	.....
Breckenridge.....	65.47	6,398.03	.....	35,519.80	2,145.04
Brooten.....	8.29	864.34	.....	864.34	.....
Browerville.....	11.03	1,240.38	.....	4,292.17	849.23
Caledonia.....	27.55	2,685.04	282.03	22,697.46	4,613.26
Canby.....	55.37	5,368.94	107.09	35,197.27	16,627.45
Cannon Falls.....	38.03	3,770.25	54.09	36,862.67	15,624.43
Carlton.....	36.50	3,649.99	14,212.35	22,773.16	27,029.01
Carver.....	14.10	1,247.54	1,475.00	10,374.49	5,551.51
Chaska.....	46.30	3,437.08	5,756.87	30,976.64	31,715.71
Chatfield.....	47.57	6,252.57	3,273.38	29,795.56	16,758.84
Clearwater.....	12.83	1,247.80	.....	1,247.80	.....
Cloquet.....	204.90	18,059.08	5,935.97	124,701.07	54,894.14
Cold Springs.....	14.62	1,719.73	.....	7,946.78	400.00
Cologne.....	11.38	1,049.37	50.00	3,687.23	57.50
Courtland.....	7.47	530.57	.....	1,177.71	.....
Crookston.....	235.01	23,037.28	1,018.83	131,593.83	36,804.56
Dassel.....	34.36	3,435.74	26,760.55	16,497.95	37,082.13
Delano.....	38.08	3,492.64	5,594.61	33,636.02	26,374.80
Detroit.....	73.81	7,245.34	12,703.37	54,256.44	23,401.38
Dodge Centre.....	24.13	2,215.85	786.96	3,904.66	3,088.17
Duluth.....	4,619.45	439,531.66	73,670.33	2,968,616.93	1,157,794.85
East Grand Forks.....	132.77	13,310.25	7,070.06	70,660.47	80,733.50
Echo.....	27.55	2,728.94	.....	2,728.94	.....
Eden Valley.....	20.11	2,010.83	.....	14,392.52	521.19
Elbow Lake.....	43.44	4,344.10	936.35	11,066.02	2,686.37
Elgin.....	11.92	1,191.54	3,007.83	4,429.42	9,224.07
Ellsworth.....	17.52	1,857.03	170.00	11,737.22	962.16
Elmore.....	27.89	2,581.33	823.60	5,236.35	2,253.41
Ely.....	104.28	9,716.96	202.70	28,143.65	1,980.05
Evansville.....	16.40	1,639.65	.....	10,537.53	1,484.56
Excelsior.....	29.90	2,746.21	5,589.92	7,795.93	13,479.49
Fairfax.....	37.10	3,524.06	4,256.32	3,524.06	4,256.32
Fairmont.....	115.74	10,068.78	1,297.08	64,071.36	23,692.25
Faribault.....	305.87	28,350.97	22,714.91	295,496.60	257,869.74
Farmington.....	29.15	2,519.95	33.00	19,589.07	17,687.06
Fergus Falls.....	225.43	21,822.75	18,374.60	164,635.56	139,244.57
Fertile.....	22.66	2,283.13	35.00	12,868.29	35.00
Fisher.....	15.65	1,848.94	.....	15,719.28	538.30
Fosston.....	57.97	5,874.87	116.12	34,684.47	5,155.09
Fulda.....	24.72	2,454.99	118.75	4,338.56	138.75

PREMIUM RECEIPTS AND LOSSES INCURRED IN CITIES AND TOWNS HAVING  
FIRE DEPARTMENTS—Continued.

City, Town or Village.	Apportionment for 1901.	Premiums Received in 1900.	Losses Incurred in 1900.	Premiums Received in Past Eight Years.	Losses Incurred in Past Eight Years.
Gaylord.....	\$29.52	\$2,640.29	\$406.67	\$13,590.16	\$1,943.82
Gibbon.....	26.94	1,885.35	.....	10,009.00	1,334.13
Glencoe.....	69.31	5,650.94	898.11	44,773.34	26,695.47
Glenville.....	13.92	1,019.25	.....	1,019.25	.....
Glenwood.....	31.39	3,166.69	55.37	20,283.33	2,825.55
Good Thunder.....	12.89	1,163.22	78.94	2,310.89	90.94
Grand Meadow.....	28.79	2,426.92	10,580.28	12,641.13	15,717.89
Grand Rapids.....	75.89	7,588.91	4,254.00	24,309.70	7,668.52
Granite Falls.....	60.55	5,379.76	2,159.75	27,714.86	9,945.53
Graceville.....	53.26	5,677.86	252.50	26,540.69	13,450.66
Green Isle.....	8.57	682.93	.....	1,577.75	.....
Hallock.....	46.22	4,611.58	1,214.69	28,891.53	5,021.90
Halstad.....	24.86	2,485.69	.....	9,586.21	.....
Hancock.....	23.08	2,384.45	.....	11,614.89	6,459.32
Hartland.....	15.38	1,366.87	.....	6,949.63	3,809.70
Hastings.....	163.40	13,835.64	5,743.69	103,502.76	55,839.69
Hayfield.....	18.31	1,856.37	244.07	5,421.79	269.07
Hector.....	32.49	3,273.78	300.00	9,753.07	1,886.60
Henderson.....	42.37	2,814.38	65.73	25,573.16	4,695.09
Herman.....	38.55	3,930.47	2,679.78	19,259.72	8,988.17
Heron Lake.....	30.32	3,154.05	656.08	17,400.73	3,018.02
Hibbing.....	73.72	7,032.46	1,319.17	12,195.83	1,669.63
Hinckley.....	9.57	957.15	7.62	6,332.27	116,816.50
Hokah.....	9.08	681.79	748.38	5,672.53	5,199.59
Howard Lake.....	30.07	3,006.94	703.52	10,977.22	7,164.64
Hutchinson.....	67.32	6,592.08	12,816.23	44,956.07	51,664.06
Jackson.....	44.32	4,052.33	90.95	22,082.03	11,124.54
Janesville.....	45.13	4,445.49	599.58	13,114.70	2,017.64
Jasper.....	17.30	1,489.05	18.00	9,825.07	1,296.01
Jordan.....	46.99	4,332.78	44.75	39,328.27	24,712.13
Kasson.....	34.93	2,788.67	52.10	20,307.98	6,440.42
Kenyon.....	48.41	4,579.45	4,963.04	29,153.66	5,918.61
Kerkhoven.....	12.66	1,265.93	100.00	4,170.06	100.00
Lake Benton.....	32.77	3,134.05	145.00	16,825.84	5,107.80
Lake City.....	111.39	10,801.94	2,579.36	89,500.80	33,094.66
Lake Crystal.....	33.70	3,189.09	3,871.49	27,052.06	16,103.46
Lake Park.....	25.01	2,444.52	1,664.29	7,878.32	4,696.39
Lamberton.....	41.27	4,180.15	459.08	21,773.25	953.39
Lanesboro.....	34.77	3,349.50	264.18	21,312.53	6,800.18
Lester Prairie.....	17.82	1,731.91	1,185.00	4,369.25	1,537.78
Le Sueur.....	55.01	4,877.61	3,943.42	41,067.63	26,312.20
Le Sueur Center.....	13.12	1,311.76	.....	2,636.77	.....
Litchfield.....	110.11	10,557.51	9,682.35	55,462.60	56,482.47
Little Falls.....	355.98	34,265.71	23,286.44	217,715.14	191,659.41
Long Prairie.....	31.65	3,184.83	1,875.26	21,424.70	9,839.15
Lowry.....	13.96	1,341.34	150.30	1,743.69	150.30
Luverne.....	72.05	6,521.22	2,611.89	14,166.02	6,782.73
Lyle.....	29.62	2,500.46	111.75	4,689.67	111.75
McIntosh.....	23.87	2,343.34	35.00	12,444.95	134.84
Madelia.....	69.38	6,385.06	170.57	35,048.10	7,493.95
Madison.....	50.61	4,927.07	181.90	28,828.76	66,859.71
Madison Lake.....	6.47	627.31	40.60	3,213.24	1,973.40
Mankato.....	520.16	47,674.31	13,113.24	285,819.51	172,909.14
Mantorville.....	11.48	1,117.54	.....	3,395.77	674.00
Mapleton.....	29.57	2,861.09	63.50	21,185.15	16,354.47
Marshall.....	93.04	8,829.59	411.66	56,476.68	20,359.12
Meire Grove.....	3.52	351.70	.....	351.70	.....
Melrose.....	44.40	4,396.25	497.70	28,283.38	5,657.38
Minneapolis.....	13,682.86	1,319,024.30	541,404.40	9,581,483.90	5,211,159.92
Minneota.....	30.45	2,984.21	.....	19,091.16	596.93
Montevideo.....	92.20	8,207.41	67.00	57,214.21	4,555.14
Montgomery.....	25.16	2,237.92	33.60	16,354.08	2,071.15
Monticello.....	28.99	2,858.35	1,360.98	21,116.72	20,959.42
Moorehead.....	191.19	18,262.31	7,011.30	146,389.41	121,824.77
Morgan.....	19.94	1,965.95	.....	11,472.98	2,604.43
Morris.....	103.03	9,605.31	1,589.23	70,881.49	26,510.83
Morton.....	25.88	2,573.06	136.59	17,099.61	3,767.71
New Prague.....	62.41	5,895.09	3,735.55	35,731.63	19,747.60
New Richland.....	27.81	2,790.72	.....	18,823.19	8,904.22
New Ulm.....	213.06	20,249.90	2,969.71	142,210.52	35,758.90
New York Mills.....	13.81	1,490.83	41.20	3,294.64	394.20
Nicollet.....	12.65	1,082.38	100.00	4,564.95	154.80
North Branch.....	37.01	3,445.99	1,710.08	11,962.97	1,934.58

**PREMIUM RECEIPTS AND LOSSES INCURRED IN CITIES AND TOWNS HAVING  
FIRE DEPARTMENTS—Continued.**

City, Town or Village.	Apportion- ment for 1901.	Premiums Received in 1900.	Losses Incurred in 1900.	Premiums Received in Past Eight Years.	Losses Incurred in Past Eight Years.
Northfield .....	\$135.44	\$13,172.43	\$13,362.97	\$109,401.60	\$63,109.74
North St. Paul.....	13.43	1,343.13	698.66	15,047.69	4,486.76
Olivia .....	35.02	3,362.87	717.68	16,812.24	3,865.62
Osakis .....	33.96	3,128.44	7,626.91	10,884.07	7,651.91
Owatonna.....	210.84	17,824.31	4,301.95	134,515.47	90,951.90
Park Rapids.....	60.41	6,056.82	22.80	26,345.23	516.20
Pelican Rapids.....	32.69	3,268.53	35.00	6,484.22	696.38
Perham .....	55.74	5,345.66	504.70	40,598.14	6,306.00
Pierz.....	2.37	236.74	.....	505.49	.....
Pine City.....	33.28	2,941.74	1,343.39	2,941.74	1,343.39
Pipestone .....	75.90	6,791.92	1,659.54	45,145.21	23,243.25
Plainview .....	32.75	3,033.48	15.00	9,225.41	20.00
Plato.....	8.54	797.93	10,035.45	1,799.29	10,035.45
Preston .....	32.81	3,183.45	203.67	32,315.81	13,462.53
Princeton .....	79.00	7,860.65	2,793.13	37,853.92	33,711.67
Proctor Knott.....	15.42	1,541.99	6.00	2,492.72	1,453.00
Red Lake Falls.....	92.10	9,183.87	6,904.50	17,587.30	28,406.03
Red Wing.....	335.16	29,906.47	53,370.74	215,890.25	181,651.27
Redwood Falls.....	56.38	5,132.59	1,821.82	42,953.83	30,625.06
Renville.....	43.31	3,880.35	747.17	30,708.28	25,521.81
Richmond.....	13.72	940.15	1,197.70	4,932.52	1,273.90
Rochester.....	219.18	20,612.00	9,119.48	142,882.21	60,805.86
Rollingstone.....	9.34	766.36	20.00	2,286.33	170.00
Rothsay .....	14.81	1,213.31	.....	2,346.78	.....
Royalton.....	15.05	1,469.51	500.00	9,517.63	2,452.72
Rush City.....	75.91	5,572.50	23,433.72	33,753.68	45,357.74
Rushford (City).....	23.45	2,305.39	442.05	22,723.55	2,674.03
St. Charles.....	70.84	6,675.45	5,063.21	60,852.66	27,705.96
St. Cloud.....	300.94	23,601.28	6,799.86	248,635.13	211,429.92
St. James .....	105.67	9,466.08	3,598.94	44,824.19	9,369.74
St. Paul.....	6,989.36	657,327.95	920,523.90	5,491,047.16	3,596,589.66
St. Peter.....	133.89	12,352.68	17,223.94	108,076.00	53,744.77
Sandstone.....	31.12	3,112.40	10.00	8,290.87	4,574.42
Sauk Center.....	104.23	10,126.61	16,120.73	71,255.48	67,038.71
Shakopee.....	52.56	4,400.97	533.26	36,884.54	8,739.99
Slayton.....	59.21	5,693.00	30.00	5,693.00	30.00
Sleepy Eye.....	128.15	12,237.89	12,909.78	85,099.74	53,180.22
South St. Paul.....	25.91	2,591.42	1,333.28	46,591.34	15,380.45
Springfield.....	68.12	6,832.50	23,255.99	45,084.28	43,438.92
Spring Valley.....	44.75	3,371.69	2,360.29	26,543.33	6,525.31
Starbuck.....	24.15	2,415.21	1,500.00	2,415.21	1,500.00
Stephen.....	37.41	4,110.57	13,569.44	19,515.43	14,123.98
Stewartville.....	29.58	2,752.52	2,157.98	10,382.18	8,275.90
Stillwater.....	570.93	54,689.22	12,062.03	490,035.03	310,598.38
Thief River Falls.....	82.67	8,513.66	3,256.08	25,122.68	13,401.73
Tower.....	98.08	9,909.11	41,821.92	53,489.69	64,456.20
Tracy.....	54.98	5,117.95	1,761.63	44,016.29	17,466.56
Two Harbors.....	88.64	8,864.25	772.03	16,473.24	6,595.09
Verndale.....	21.10	2,110.38	11,699.09	4,089.11	12,618.20
Veseli.....	2.09	208.96	.....	737.15	.....
Virginia.....	235.80	23,241.07	118,351.10	60,944.18	125,333.40
Wabasha.....	161.90	14,669.98	3,043.63	93,195.14	69,635.15
Waconia .....	27.54	2,686.91	15.00	18,268.03	4,257.23
Wadena.....	65.29	6,529.17	35,721.90	49,518.52	90,754.78
Warren.....	74.52	7,451.64	20,921.58	57,101.34	29,769.64
Waseca.....	101.45	9,539.33	10,512.54	69,257.87	54,299.09
Watertown.....	21.64	2,142.15	4,827.33	10,970.77	6,805.23
Waterville.....	52.39	4,896.66	9,716.75	48,709.60	34,493.74
Waverly.....	29.87	3,007.42	6,783.48	7,343.50	14,220.48
Wells.....	73.18	6,386.19	2,438.72	56,645.40	21,379.93
Wheaton.....	69.34	6,594.25	2,228.73	34,369.14	6,837.60
White Bear.....	18.20	1,789.64	175.00	10,500.20	6,695.67
Willmar.....	94.45	9,483.97	4,337.91	65,445.69	22,177.88
Windom.....	69.40	6,083.43	15,987.26	29,319.99	20,307.79
Winnebago City.....	60.25	5,824.19	5,779.50	35,708.44	16,331.02
Winona.....	793.48	74,053.98	11,832.99	668,870.35	252,132.20
Winthrop.....	37.84	3,590.44	95.05	20,026.91	2,048.61
Worthington.....	67.76	6,202.56	154.00	42,894.16	10,886.65
Wykoff.....	20.93	2,093.05	3,307.07	2,093.05	3,307.07
Zumbrota.....	40.21	3,876.92	7,805.21	34,856.58	16,062.86
<b>Totals.....</b>	<b>\$39,353.04</b>	<b>\$3,750,439.42</b>	<b>\$2,459,212.90</b>	<b>\$26,602,430.76</b>	<b>\$14,999,117.67</b>



The foregoing schedule, showing the amount of premium receipts and losses incurred by the various fire insurance companies in towns maintaining fire departments, is somewhat interesting. By comparison of the figures given in the statement, showing total receipts in the three large cities: St. Paul, Minneapolis and Duluth, all other fire department towns, and in balance of State, that is, the business written in towns not maintaining a fire department, it shows a great saving in the way of fire waste in towns maintaining fire departments. For instance, in the three large cities the average loss ratio during the year 1900 was 63.6, and for a period of eight years the ratio was 55.2. In all the other fire department towns the loss ratio for the year 1900 was 69.2, and covering a period of eight years the average loss ratio was 58.8, while in the balance of the state, where the property did not enjoy the protection of a fire department, the loss ratio reached the enormous figure of 87.6 for the year 1900, and the average for the total of eight years was 66.4. These figures, however, do not include the business transacted by the township mutuals.

It appears that the average loss ratio in the city of Minneapolis for the last eight years was 54.4; in St. Paul 65.5, or over 11 per cent in excess of the Minneapolis ratio, while Duluth averaged but 39 per cent during the eight year period.

The experience of the companies in the way of losses in the city of St. Paul during the year 1900 was certainly most disastrous, the total amount of losses incurred being \$920,524, while the premiums received, with which to meet these losses during said year, were \$657,328, a loss ratio of 140 per cent. In Minneapolis the companies were much more fortunate, the loss ratio being but 41 per cent, while in Duluth it only amounted to 16.8 during the year. The excessive loss ratio in St. Paul was due to one large fire, which covered nearly one-half of the total losses in the entire city. Previous to the past year the city of St. Paul has been most fortunate in its fire loss, consequently the year 1900 accounts for the large average loss ratio covering the eight year period for which the figures have been compiled in this report.

#### BUSINESS TRANSACTED BY MINNESOTA TOWNSHIP MUTUALS.

	1897.	1898.	1899.	1900.
Total risks written.....	\$33,131,648	\$24,186,648	\$26,202,766	\$31,886,487
Total received from members..	132,616	176,092	216,286	237,233
Total losses paid.....	100,511	122,485	153,378	146,293
Total risks in force Dec. 31.,	86,442,233	96,922,494	108,831,725	121,999,087

## TOTAL FIRE BUSINESS IN MINNESOTA IN 1900.

The total fire business transacted in Minnesota by the stock, mutual and township mutual companies during 1900 was as follows:

	Fire.
Risks written .....	\$367,829,459
Premiums received .....	4,702,189
Losses incurred .....	3,235,645
Ratio of losses incurred to premiums received.....	.69
Average premium rate.....	1.28

## MINNESOTA BUSINESS 1900, COMPARED WITH 1897, 1898 AND 1899, INCLUDES MUTUAL AND TOWNSHIP MUTUAL COMPANIES.

	1897.	1898.	1899.	1900.
Risks Written—				
Fire .....	\$295,137,161	\$310,305,014	\$355,250,381	\$367,829,459
Marine .....	47,666,007	57,640,004	117,943,688	124,397,754
Totals .....	\$342,603,168	\$367,945,018	\$473,194,069	\$492,227,213
Premiums Received—				
Fire .....	\$3,825,806	\$3,886,868	\$4,393,265	\$4,702,189
Marine .....	122,921	124,381	462,230	463,678
Totals .....	\$3,948,727	\$4,011,149	\$4,855,495	\$5,165,867
Total losses incurred.....	\$1,788,438	\$1,999,763	\$2,742,484	\$3,373,143
Average fire rate.....	1.30	1.04	1.24	1.28
Average inland rate.....	.26	.22	.39	.37
Ratio of losses incurred to premiums .....	.45	.49	.58	.65
Increase in risks written....	10,950,415	25,341,850	105,249,051	19,033,144
Increase in premiums received.	*250,289	62,422	844,346	310,372
Increase in losses incurred....	*178,797	211,325	742,721	630,650
Excess of fire premiums over fire losses .....	2,066,400	1,835,394	2,076,745	1,466,544

\*Denotes decrease from previous year.

The 1900 business, as between "Home," "Other States," and "Foreign Companies" was divided as follows:

	Risks Written.	Premiums Received.	Losses Incurred.	Ratio of Losses to Premiums.
Home companies .....	\$69,082,059	\$685,922	\$436,716	.64
Other state companies.....	268,555,123	2,993,431	2,042,770	.68
Foreign companies.....	154,590,026	1,486,514	893,657	.60
Totals .....	\$492,227,213	\$5,165,867	\$3,373,143	.65

As between stock and mutual companies the 1900 business was as follows:

	Risks Written.	Premiums Received.	Losses Incurred.	Ratio of Losses to Premiums.
American and foreign joint stock companies .....	\$439,050,337	\$4,676,623	\$3,087,819	.66
American mutuals and Lloyds.	21,290,389	252,011	135,123	.54
Township mutual companies...	51,886,487	237,233	150,201	.64
Totals .....	\$492,227,213	\$5,165,867	\$3,373,143	.65

FIRE BUSINESS OF STOCK FIRE INSURANCE COMPANIES IN MINNESOTA  
FOR TWENTY-NINE YEARS.

Years.	Risks Written.	Premiums Received.	Losses Incurred.	Ratio of Losses to Premiums.	Average Premium Rate.
1872.....	\$41,533,753	\$636,045	\$279,998	.44	1.53
1873.....	46,450,126	761,957	332,393	.44	1.64
1874.....	55,228,261	902,943	240,273	.27	1.63
1875.....	55,929,399	933,827	441,302	.47	1.66
1876.....	62,428,630	936,573	341,318	.36	1.52
1877.....	57,163,071	813,784	480,221	.59	1.42
1878.....	61,989,716	825,885	868,990	1.05	1.33
1879.....	70,318,727	953,116	602,133	.63	1.34
1880.....	77,554,289	1,000,758	1,037,914	1.04	1.29
1881.....	106,254,031	1,467,109	825,799	.56	1.38
1882.....	122,086,577	1,733,974	1,128,986	.64	1.42
1883.....	157,132,609	2,240,754	1,760,571	.79	1.43
1884.....	169,457,764	2,354,783	1,745,804	.74	1.39
1885.....	176,025,758	2,589,006	1,069,454	.41	1.47
1886.....	188,536,178	2,750,678	1,779,735	.65	1.46
1887.....	204,783,517	2,923,168	1,977,534	.67	1.43
1888.....	202,982,287	2,999,425	1,747,605	.58	1.48
1889.....	210,203,628	3,043,635	1,500,422	.49	1.45
1890.....	228,254,438	3,258,847	1,607,579	.49	1.43
1891.....	239,350,348	3,481,050	2,833,148	.81	1.45
1892.....	294,899,556	4,154,329	2,030,751	.49	1.41
1893.....	263,846,977	3,865,286	3,343,106	.86	1.46
1894.....	233,965,107	3,681,029	2,230,926	.62	1.57
1895.....	233,315,254	3,670,798	1,918,657	.52	1.57
1896.....	245,794,018	3,720,722	1,670,175	.45	1.51
1897.....	252,343,159	3,520,155	1,583,742	.45	1.39
1898.....	277,072,658	3,539,414	1,728,090	.49	1.28
1899.....	318,701,431	3,976,829	2,074,049	.52	1.25
1900.....	324,319,814	4,233,409	2,951,536	.70	1.31

INLAND BUSINESS IN MINNESOTA FOR TWENTY-NINE YEARS.

Years.	Risks Written.	Premiums Received.	Losses Incurred.	Ratio of Losses to Premiums.	Average Premium Rate.
1872.....	\$7,184,424	\$53,692	\$26,846	.50	.74
1873.....	10,366,496	84,785	42,400	.50	.83
1874.....	5,613,943	37,194	7,438	.20	.66
1875.....	6,659,589	53,458	21,333	.40	.80
1876.....	5,986,570	28,033	9,000	.32	.47
1877.....	7,383,483	37,253	3,725	.10	.44
1878.....	7,831,540	32,529	3,250	.10	.42
1879.....	5,753,189	19,670	983	.05	.34
1880.....	13,181,602	43,855	4,335	.10	.33
1881.....	12,080,046	76,833	59,467	.80	.64
1882.....	17,338,956	72,378	14,922	.21	.41
1883.....	25,758,041	104,270	30,320	.29	.40
1884.....	23,588,198	105,210	52,103	.50	.45
1885.....	22,342,551	66,005	33,287	.50	.30
1886.....	22,581,379	79,566	51,742	.65	.35
1887.....	15,232,494	56,438	23,747	.42	.37
1888.....	23,605,793	70,268	4,032	.06	.30
1889.....	23,342,013	106,342	9,077	.09	.45
1890.....	52,626,492	136,495	14,944	.11	.26
1891.....	58,465,955	187,951	77,762	.41	.32
1892.....	69,566,268	259,334	58,802	.23	.37
1893.....	46,247,887	166,513	48,288	.29	.36
1894.....	35,786,755	139,607	27,171	.19	.39
1895.....	46,356,863	109,075	65,735	.60	.24
1896.....	53,650,405	147,162	63,460	.43	.27
1897.....	47,466,007	122,921	29,082	.24	.26
1898.....	57,640,004	124,381	43,727	.35	.22
1899.....	117,943,688	462,230	425,964	.92	.39
1900.....	124,397,754	463,677	137,497	.30	.37



**FIRE BUSINESS OF MUTUAL FIRE INSURANCE COMPANIES (OTHER THAN TOWNSHIP MUTUALS) IN MINNESOTA FOR TWENTY-FIVE YEARS.**

Years.	Risks Written.	Premiums Received.	Losses Incurred.	Ratio of Losses to Premiums.	Average Premium Rate.
1876.....	\$1,947,051	\$36,300	\$17,386	.48	1.86
1877.....	2,994,377	57,414	17,897	.48	1.25
1878.....	2,675,945	42,650	13,232	.31	1.58
1879.....	4,025,680	47,324	23,125	.49	1.17
1880.....	4,308,569	50,364	30,259	.60	1.17
1881.....	3,736,423	52,409	29,683	.57	1.40
1882.....	4,853,295	93,378	33,568	.36	1.92
1883.....	3,953,344	105,652	127,064	1.20	2.67
1884.....	1,888,727	73,906	52,019	.70	3.91
1885.....	2,886,654	101,264	28,669	.28	3.51
1886.....	4,911,637	140,956	60,139	.43	2.87
1887.....	6,518,000	191,868	287,008	1.50	2.94
1888.....	7,923,272	208,157	27,463	.13	2.63
1889.....	8,405,840	230,848	206,484	.89	2.75
1890.....	1,465,062	64,140	49,489	.77	4.38
1891.....	1,876,964	67,314	71,418	1.06	3.59
1892.....	2,527,582	77,539	53,068	.68	3.07
1893.....	2,851,214	82,747	46,098	.56	2.90
1894.....	5,214,483	122,030	80,328	.66	2.34
1895.....	9,167,378	184,347	72,091	.39	2.01
1896.....	11,488,732	217,799	150,804	.69	1.90
1897.....	9,662,354	173,055	82,493	.48	1.79
1898.....	9,045,708	171,362	106,469	.62	1.89
1899.....	10,346,184	200,150	89,093	.45	2.00
1900.....	11,623,158	231,546	133,907	.58	1.99

For the past eight years the department has kept a record of fire premiums received and losses incurred in each city or village having fire departments, and below is given an interesting comparison in three groups showing premiums, losses and loss ratio in the three large cities, in other fire department towns, and in the balance of the state.

	Total Eight Years			1900-		
	Fire Premiums.	Losses Incurred.	Loss Ratio.	Fire Premiums.	Losses Incurred.	Loss Ratio.
Minneapolis, St. Paul and Duluth.....	\$18,041,148	\$9,965,545	55.2	\$2,415,884	\$1,535,598	63.6
Other fire department towns .....	8,561,283	5,033,573	58.8	1,334,555	923,615	69.2
Balance of state.....	4,988,228	3,312,447	66.4	714,517	626,231	87.6
State totals.....	\$31,590,659	\$18,311,565	58.0	\$4,464,956	\$3,085,444	69.1

The figures given above do not include the business done by township mutuals or the inland business transacted in the state.

The premiums and losses in the three principal cities for 1900 and for the past eight years are given below.

	Total Eight Years			1900-		
	Fire Premiums.	Losses Incurred.	Loss Ratio.	Fire Premiums.	Losses Incurred.	Loss Ratio.
Minneapolis .....	\$9,581,484	\$5,211,160	54.4	\$1,319,024	\$541,404	41.0
St. Paul.....	5,491,047	3,596,590	65.5	657,328	920,524	140.0
Duluth .....	2,968,617	1,157,795	39.0	439,532	73,670	16.8
Total three cities..	\$18,041,148	\$9,965,545	55.2	\$2,415,884	\$1,535,598	63.6

## DEPARTMENT RECEIPTS AND DISBURSEMENTS.

The following shows the receipts and disbursements of the department for the years ending Dec. 31, 1899, and Dec. 31, 1900, also the annual disbursements for the past five years:

## RECEIPTS.

	1899. Taxes.	1899. Fees.	1899. Total.	1900. Taxes.	1900. Fees.	1900. Total.
Fire and Marine.....	\$82,783.93	\$19,940.75	\$102,724.68	\$100,721.81	\$20,051.00	\$120,772.81
Life (old line).....	60,902.83	2,304.50	63,207.33	69,660.99	2,485.00	72,145.99
Fidelity and Casualty....	9,316.95	2,880.00	12,196.95	13,130.42	3,137.00	16,267.42
Assessment.....	778.93	2,605.00	3,383.93	284.85	1,920.80	2,205.65
Miscellaneous.....		101.55	101.55		51.00	51.00
Brokers and Individuals..	96.77	1,150.00	1,246.77	85.63	880.00	965.63
Totals.....	\$153,879.41	\$28,981.80	\$182,861.21	\$183,883.70	\$28,524.80	\$212,408.50

## DISBURSEMENTS.

	1896.	1897.	1898.	1899.	1900.
Salary of commissioner.....	\$1,750.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Salary deputy commissioner.....	1,650.00	1,800.00	1,800.00	1,800.00	1,800.00
Stenographer and clerk.....	720.00	720.00	720.00	720.00	720.00
Extra clerk hire.....	555.00	438.00	698.00	1,245.00	1,178.05
Postage.....	304.25	513.00	573.37	496.74	251.10
Contingents.....	19.75	872.91	307.76	255.17	428.08
Totals.....	\$4,999.00	\$6,843.91	\$6,599.13	\$7,016.91	\$6,877.23

## AMERICAN FIRE AND MARINE COMPANIES.

The following is a list of all joint stock fire and marine and mutual fire insurance companies authorized to transact business in the state on March 31, 1901.

Name.	Location.	Name.	Name.
Aetna.....	Hartford, Conn.	Ins. Co. of Nor. America	Philadelphia, Pa.
Agricultural.....	Watertown, N. Y.	Ins. Co. State of Ill.....	Rockford, Ill.
Allermannia Fire.....	Pittsburg, Pa.	Ins. Co. State of Penn....	Philadelphia, Pa.
American.....	Boston, Mass.	International.....	New York, N. Y.
American.....	Newark, N. J.	Kings County Fire.....	New York, N. Y.
American Central.....	St. Louis, Mo.	Lafayette Fire.....	New York, N. Y.
American Fire.....	New York, N. Y.	Liv. & Lon. & Globe.....	New York, N. Y.
American Fire.....	Philadelphia, Pa.	Lumbermen's.....	Philadelphia, Pa.
Armenia.....	Pittsburg, Pa.	Magdeburg Fire.....	New York, N. Y.
Assurance Co. of America	New York, N. Y.	Manhattan Fire.....	New York, N. Y.
Boston.....	Boston, Mass.	Mechanics'.....	Philadelphia, Pa.
Buffalo Commercial.....	Buffalo, N. Y.	Mercantile, F. & M.....	Boston, Mass.
Buffalo German.....	Buffalo, N. Y.	Merchants'.....	Newark, N. J.
Caledonian-American.....	New York, N. Y.	Michigan F. & M.....	Detroit, Mich.
Capital Fire.....	Concord, N. H.	Millers' National.....	Chicago, Ill.
Citizens'.....	New York, N. Y.	Milwaukee Fire.....	Milwaukee, Wis.
Citizens'.....	Pittsburg, Pa.	Milwaukee Mechanics'...	Milwaukee, Wis.
Citizens'.....	St. Louis, Mo.	National Fire.....	Hartford, Conn.
Colonial Assurance.....	New York, N. Y.	National Standard.....	New York, N. Y.
Commerce.....	Albany, N. Y.	National Union.....	Washington, D. C.
Commercial Union.....	New York, N. Y.	Newark Fire.....	Newark, N. J.
Commonwealth.....	New York, N. Y.	New Hampshire.....	Manchester, N. H.
Concordia Fire.....	Milwaukee, Wis.	New York Fire.....	New York, N. Y.
Connecticut Fire.....	Hartford, Conn.	Niagara Fire.....	New York, N. Y.
Consolidated F. & M.....	Albert Lea, Minn.	North German Fire.....	New York, N. Y.
Continental.....	New York, N. Y.	Northern Ins. Co.....	New York, N. Y.
Delaware.....	Philadelphia, Pa.	Northwestern National.	Milwaukee, Wis.
Detroit Fire and Marine..	Detroit, Mich.	Orient.....	Hartford, Conn.
Eagle Fire.....	New York, N. Y.	Pacific Fire.....	New York, N. Y.
Empire City Fire.....	New York City.	Pelican Assurance Co....	New York, N. Y.
Equitable F. and M.....	Providence, R. I.	Pennsylvania Fire.....	Philadelphia, Pa.
Erie Fire.....	Buffalo, N. Y.	Phoenix.....	Brooklyn, N. Y.
Farmers' Fire.....	York, Pa.	Providence Washington.	Hartford, Conn.
Fire Association.....	Philadelphia, Pa.	Queen Ins. Co. of Am....	Providence, R. I.
Fire Ins. Co. Co. of Phila.	Philadelphia, Pa.	Reading Fire.....	New York, N. Y.
Fireman's Fund.....	San Francisco, Cal.	Reliance.....	Reading, Pa.
Firemen's.....	Baltimore, Md.	Rochester German.....	Philadelphia, Pa.
Firemen's.....	Newark, N. J.	St. Paul F. & M.....	Rochester, N. Y.
Franklin Fire.....	Philadelphia, Pa.	Security.....	St. Paul, Minn.
German.....	Freeport, Ill.	Springfield F. & M.....	New Haven, Conn.
German Alliance.....	New York, N. Y.	Spring Garden.....	Springfield, Mass.
German-American.....	New York, N. Y.	Teutonia.....	Philadelphia, Pa.
German Fire.....	Pittsburg, Pa.	Teutonia Fire.....	New Orleans, La.
Germania Fire.....	New York, N. Y.	Traders'.....	Philadelphia, Pa.
Girard Fire and Marine..	Philadelphia, Pa.	Union.....	Chicago, Ill.
Glens Falls.....	Glens Falls, N. Y.	United Fire.....	Philadelphia, Pa.
Globe and Rutgers.....	New York, N. Y.	United Firemen's.....	Baltimore, Md.
Greenwich.....	New York, N. Y.	United States Fire.....	Philadelphia, Pa.
Hanover Fire.....	New York, N. Y.	Victoria Fire.....	New York, N. Y.
Hartford Fire.....	Hartford, Conn.	Westchester Fire.....	New York, N. Y.
Home.....	New York, N. Y.	Western.....	Pittsburg, Pa.
Home Fire.....	Baltimore, Md.	West. Underwriters' As.	Chicago, Ill.
Home Fire and Marine...	San Francisco, Cal.	Williamsburg City Fire.	New York, N. Y.
Indemnity Fire.....	New York, N. Y.		



## FOREIGN COMPANIES—UNITED STATES BRANCHES.

Name.	Location.	Name.	Location.
Aachen and Munich Fire,	Aix-la-Chapelle, Ger.	Netherlands Fire.....	The Hague, Holl'd.
Atlas Assurance.....	London, Eng.	North British & Mer..	London, Eng.
Baloise Fire.....	Basle, Switzerland.	North German Fire...	Hamburg, Ger.
British-America Assur...	Toronto, Can.	Northern Assurance...	London, Eng.
British & Foreign M. Ltd	Liverpool, Eng.	Norwich Union Fire...	Norwich, Eng.
Caledonian.....	Edinburgh, Scot.	Palatine, Ltd.....	London, Eng.
Com. Union As. Ltd.....	London, Eng.	Phoenix Assurance....	London, Eng.
General Marine.....	Dresden, Ger.	Prussian National....	Stettin, Ger.
Hamburg-Bremen Fire...	Hamburg, Ger.	Reliance Marine.....	Liverpool, Eng.
Helvetia Swiss Fire.....	St. Gall, Switzerland	Royal.....	Liverpool, Eng.
Imperial, Limited.....	London, Eng.	Royal Exchange Assur	London, Eng.
Indemnity M. M. As. Ltd.	London, Eng.	Scottish Union & Nat'l	Edinburgh, Scot.
Lancashire.....	Manchester, Eng.	Sea, Ltd.....	Liverpool, Eng.
Law Union & C. F. & L...	London, Eng.	State Fire, Ltd.....	Liverpool, Eng.
Lion Fire.....	London, Eng.	Sun Insurance Office..	London, Eng.
Liverpool & L. & Globe..	Liverpool, Eng.	Svea Fire & L., Ltd...	Gothenburg, Swed.
London Assurance Corp..	London, Eng.	Switzerland General..	Zurich, Switzerl'd.
London & Lancashire F..	Liverpool, Eng.	Thuringia.....	Erfurt, Ger.
Magdeburg Fire.....	Magdeburg, Prus.	Transatlantic Fire....	Hamburg, Ger.
Manchester Fire As. ....	Manchester, Eng.	Union Assur. Society..	London, Eng.
Mannheim.....	Mannheim, Ger.	Union Marine, Ltd.....	Liverpool, Eng.
Marine, Ltd.....	London, Eng.	Western Assurance....	Toronto, Can.
National Assurance.....	Dublin, Ireland.		

## MUTUAL FIRE COMPANIES AND LLOYDS.

Name.	Location.	Name.	Location.
American Lloyds.....	New York, N. Y.	Mutual Creamery.....	St. Paul, Minn.
Central Manufacturers'..	Van Wert, Ohio.	Ohio Millers.....	Canton, Ohio.
Citizens' Fire Ass'n....	Mankato, Minn.	Protection.....	Chicago, Ill.
Great Western Lloyds...	New York, N. Y.	Ret. L'bermen's I. As..	Minneapolis, Minn.
Indiana Millers.....	Indianapolis, Ind.	Ret. Hardware Dealers	Minneapolis, Minn.
Michigan Millers.....	Lansing, Mich.	Retail Merchants.....	Minneapolis, Minn.
Millers' Mutual.....	Alton, Ill.	Security.....	Chatfield, Minn.
Millers and Manuf'rs'...	Minneapolis, Minn.	United States Lloyds..	New York, N. Y.
Mill Owners.....	Chicago, Ill.	Western Mutual.....	Balaton, Minn.
Minnesota Farm.....	Benson, Minn.		

The foregoing makes a list of 172 companies (as against 176 for the year 1900, 173 for the year 1899, and 173 for the year 1898), classed as follows:

	1898.	1899.	1900.	1901.
Stock fire and marine companies of other states.....	109	115	110	106
Stock fire and marine companies of this state.....	3	2	2	2
Stock fire and marine companies of foreign countries.....	44	42	44	45
Mutual Fire companies of other states.....	11	8	10	10
Mutual fire companies of this state.....	6	6	10	9
	173	173	176	172

## TOWNSHIP MUTUAL COMPANIES.

Following is a complete list of all the township mutual fire insurance companies authorized to transact business in the state, together with the name of the secretaries and their postoffice address:

Name of Company.	Name of Secretary.	Postoffice.
Acoma & Lynn.....	N. C. Langeson.....	Hutchinson.
Acton & Genesee.....	John G. Porter.....	Atwater.
Agassiz.....	F. J. Rosenwald.....	Bellingham.
Albany.....	John Schwinghammer.....	Albany.
Arctander.....	S. A. Syverson.....	Norway Lake.
Austin.....	J. W. C. Dinsmore.....	Austin.
Barber.....	Jacob Linder, Jr.....	Easton.
Bath.....	Paul Hanson.....	Clarks Grove.
Beaver Creek.....	E. L. Grout.....	Beaver Creek.
Birch Cooley.....	John Head.....	Franklin.
Bird Island.....	Mike Gunners.....	Bird Island.
Bloomfield.....	D. K. Michener.....	Spring Valley.
Blue Earth.....	W. F. Fenske.....	Frost.
Bray.....	Chas. Eklund.....	Wylie.
Buffalo Lake.....	Nels Olson.....	Buffalo Lake.
Buffalo Scandinavian.....	O. O. Susag.....	Buffalo.
Ceska Farmarska.....	Frank Minners.....	New Prague.
Chanhasen.....	Henry Aspden.....	Excelsior.
Claremont.....	K. E. Bullis.....	West Concord.
Cokato Finnish.....	Matt. Hasty.....	Cokato.
Collinwood.....	John Engquist.....	Dassel.
Comstock.....	Samuel Holland.....	Comstock.
Crate.....	T. Voss.....	Clara City.
Deerfield.....	R. F. Anderson.....	Owatonna.
Delafield.....	Chas. Malchow.....	Wilder.
Delaware.....	H. H. Schram.....	Herman.
Des Moines.....	Fred Eggimann.....	Jackson.
Dovre & Mamre.....	O. N. Grue.....	Grue.
Eagan.....	Frank Sell.....	St. Paul, 564 Blair St.
Edfington German.....	Otto Quitmeier.....	Parkers Prairie.
Elm Dale.....	J. J. Jacobson.....	Elm Dale.
Eureka.....	M. A. Fuglie.....	Christiana.
Fairmont.....	J. G. Mitchell.....	Fairmont.
Floren.....	G. O. Lund.....	Twin Valley.
Flora.....	F. A. Schroeder.....	Florita.
Foster.....	F. F. Schow.....	Wells.
Garfield.....	T. H. Nesseth.....	Fertile.
Gentilly.....	A. J. Sauve.....	Gentilly.
German American.....	Wm. Kumm.....	Spring Valley.
German Farmers of Afton.....	H. B. Vollmer.....	Stillwater.
Gillford.....	Peter Schafer.....	Oak Center.
Glendorado.....	Louis Rocheford.....	Princeton.
Gordon Scandinavian.....	Mikkal Olson.....	Osakis.
Graham.....	Scott Thomas.....	Rice.
Hallock.....	J. A. Swenson.....	Hallock.
Halstad.....	A. O. Serum.....	Halstad.
Hampton.....	John J. Giefer.....	Hampton.
Harmony.....	R. W. Daniels.....	Harmony.
Hartford.....	F. Kamphenkel.....	Long Prairie.
Hassan.....	Chas. Roehlke.....	Burschville.
Hawk Creek.....	I. C. Barnaal.....	Sacred Heart.
Hay Creek.....	F. A. Scherf.....	Red Wing.
Holden & Warsaw.....	G. K. Norsving.....	Holden.
Holden & Wheeling.....	S. A. Wolff.....	Nerstrand.
Holmes City.....	S. O. Wagenius.....	Holmes City.
Hope.....	Chr. Hansen.....	Tyler.
Iosco.....	August Minske.....	Waseca.
Jackson.....	John M. Voda.....	Jackson.
Kelso.....	Henry Seemann.....	Rush River.
Kenyon.....	H. P. Hulebak.....	Kenyon.
Kerkhoven.....	Leonard Bergstrom.....	Murdock.
King Town.....	John D. Knuteson.....	McIntosh.

## TOWNSHIP MUTUAL COMPANIES.—Continued.

Name of Company.	Name of Secretary.	Postoffice.
Lac qui Parle.....	Peter Martinson.....	Louisburg.
Lake Crystal.....	James Thomas.....	Lake Crystal.
Lake Park & Cuba.....	B. O. Bergerson.....	Lake Park.
Laketown.....	Henry Wirtz.....	Augusta.
Leenthrop.....	Elias Jacobson.....	Montevideo.
Leon.....	R. P. Brandvold.....	Sogn.
Little Rock.....	A. D. Reese.....	Little Rock, Iowa.
Louisville.....	Harry Bruggemann.....	Marystown.
McPherson.....	Hubert Bruels.....	St. Clair.
Madelia.....	I. B. Yates.....	Madelia.
Manchester.....	G. O. Myran.....	Manchester.
Marshall County.....	O. P. Dyrud.....	West Valley.
Middleville.....	F. T. Prohl.....	Howard Lake.
Minnesota Lake.....	August Urban.....	Minnesota Lake.
Moe & Urness.....	Anton H. Strom.....	Urness.
Mound Prairie.....	A. J. Von Arx.....	La Crescent.
Nessel.....	M. Challeen.....	Rush Point.
New Auburn.....	Fred Striech.....	New Auburn.
New Prague.....	Bernhard Piesinger.....	New Prague.
New Sweden.....	John Webster.....	St. Peter.
North Branch.....	John Ledin.....	North Branch.
Norwegian.....	A. L. Orsen.....	Minneota.
Oscar.....	John A. Wigdahl.....	Rothsay.
Otisco.....	Otto C. Johnson.....	Otisco.
Palmyra.....	Elias M. Ericson.....	Hector.
Parkers Prairie.....	John A. Hawkinson.....	Parkers Prairie.
Patrons.....	R. L. Baillif.....	Bloomington.
Paynesville.....	Wm. Arndt.....	Zion.
Perham German.....	Charles Altstadt.....	Perham.
Plainview.....	Andrew French.....	Plainview.
Pleasant Mound.....	August Urban.....	Willow Creek.
Preble.....	Arne Arneson.....	Tawney.
Redwood Falls.....	A. D. Stewart.....	Redwood Falls.
Rochester.....	J. Schmelzer.....	Rochester.
Rollingstone.....	John Kohner.....	Rollingstone.
Rose Dell.....	O. G. Qualley.....	Hills.
St. Joseph.....	Fred Schroeder.....	St. Joseph.
San Francisco.....	John Ahlen.....	Gotha.
Sharon.....	D. J. Freiberg.....	Sharon.
Shelby.....	Wm. White.....	Amboy.
Shible.....	P. H. Schreck.....	Appleton.
Slayton.....	Wm. M. Stevens.....	Slayton.
Sobieski.....	J. A. Skorczewski.....	Wilno.
Spring Garden.....	John Lagerstrom.....	Cannon Falls.
Spring Vale.....	A. M. Nordell.....	Dalbo.
Stanton.....	W. F. Deline.....	Cannon Falls.
Stark.....	John Cutting.....	Sleepy Eye.
Stockholm.....	Otto Nelson.....	Cokato.
Sumter.....	Carl Hagen.....	Biscay.
Sverdrup.....	Otto Nilsby.....	Underwood.
Sweet.....	F. M. Payne.....	Pipestone.
Tara.....	J. J. Sullivan.....	Collis.
Two Rivers.....	Simon Schwientek.....	North Prairie.
Vasa.....	A. G. Rosing.....	Red Wing.
Vernon Edda.....	Fremont J. Thoe.....	Oslo.
Vineland.....	A. O. Stortrom.....	Neb.
Wakefield.....	John Fuchs.....	Cold Spring.
Walcott.....	J. H. Pettet.....	Faribault.
Wanamingo.....	Ole K. Naeseth.....	Aspelund.
Westbrook.....	N. J. Klarup.....	Storden.
Wheeling.....	F. A. Kolling.....	Nerstrand.
White Bear Lake.....	H. Johnshoy.....	Horeb.
Willmar.....	John Feig.....	Atwater.
Wilmont.....	Emil Graf.....	Lismore.
Wilmington.....	E. O. Steneroden.....	Wilmington.
Young America.....	H. H. Elling.....	Hamburg.



## TOWNSHIP MUTUAL FIRE INSUR

Name.	Postoffice.	Cash on Hand at Beginning of Year.	Cash Receipts During Year.	Total for Entire Year.	Cash Disbursements Year.	
					Losses Paid.	Expenses Paid.
Acoma and Lynn.....	Hutchinson.....	\$40.86	\$4,210.73	\$4,251.59	\$2,906.80	\$1,286.05
Acton and Genesee.....	Atwater.....	6,870.99	4,842.97	11,713.96	2,575.36	519.27
Agassiz.....	Bellingham.....	628.78	880.63	1,509.41	674.50	462.55
Albany.....	Albany.....	177.56	520.31	697.87	330.00	263.86
Arctander.....	Norway Lake.....	2,185.73	391.38	2,577.11	81.66	64.86
Austin.....	Austin.....	13.82	6,285.61	6,298.93	4,426.16	1,542.44
Barber.....	Easton.....	17.83	1,005.87	1,023.70	624.00	249.80
Bath.....	Clarks Grove.....	490.01	567.57	1,057.58	640.81	191.81
Beaver Creek.....	Beaver Creek.....	108.80	2,373.83	2,482.13	1,073.50	761.49
Birch Cooley.....	Franklin.....	95.84	313.71	409.05	166.93	203.35
Bird Island.....	Bird Island.....	195.90	2,240.10	2,436.00	2,080.00	135.71
Bloomfield.....	Spring Valley.....	68.88	263.99	332.87	126.00	67.10
Blue Earth.....	Frost.....	28.91	2,203.19	2,232.10	1,041.20	402.99
Bray.....	Wylie.....	143.84	919.71	1,063.55	634.80	133.25
Buffalo Lake.....	Buffalo Lake.....	341.90	400.45	742.35	284.05	158.50
Buffalo Scandinavian.....	Buffalo.....	214.06	174.74	388.80	214.00	113.80
Ceska Farmarska.....	New Prague.....	27.00	2,096.60	2,123.60	1,323.77	471.27
Chanhasen.....	Excelsior.....	128.14	2.00	131.14	.....	3.80
Clearmont.....	West Concord.....	539.83	4,473.68	5,013.51	3,280.65	357.99
Cokato Finnish.....	Cokato.....	420.08	181.87	601.95	158.00	78.93
Collinwood.....	Dassel.....	303.62	483.62	787.24	75.00	190.25
Comstock.....	Comstock.....	1.07	714.02	715.09	63.75	362.66
Crate.....	Clara City.....	75.09	734.19	809.28	451.60	373.63
Deerfield.....	Owatonna.....	1,974.91	4,354.63	6,329.54	3,686.75	1,403.77
Delafield.....	Wilder.....	145.19	1,912.19	2,057.38	1,407.75	651.91
Delaware.....	Herman.....	6.70	6,104.85	6,111.55	913.75	1,260.90
Des Moines.....	Jackson.....	634.53	1,705.88	2,340.41	1,493.35	561.21
Dovre and Mamre.....	Grue.....	541.54	1,089.19	1,630.73	412.65	275.19
Eagan.....	St. Paul.....	328.93	61.25	390.18	.....	18.64
Effington German.....	Parkers Prairie.....	310.09	530.85	840.94	418.00	789.26
Elm Dale.....	Elm Dale.....	166.45	92.58	259.03	.....	34.16
Eureka.....	Christiana.....	875.77	674.75	1,550.52	726.50	141.00
Fairmont.....	Fairmont.....	1,035.61	2,950.41	3,986.02	1,257.00	1,262.80
Flom.....	Twin Valley.....	706.72	639.85	1,346.57	657.62	360.29
Flora.....	Florita.....	7.81	1,692.05	1,699.86	493.30	390.87
Foster.....	Wells.....	652.60	809.79	1,462.39	360.50	233.10
Garfield.....	Fertile.....	807.43	207.37	1,014.80	128.10	63.29
Gentilly Farmers.....	Gentilly.....	.....	172.53	172.53	28.10	88.91
German American.....	Spring Valley.....	426.30	2,857.15	3,283.45	2,349.01	552.83
German Farmers.....	Stillwater.....	376.42	1,234.76	1,611.18	1,192.50	214.70
Gillford.....	Oak Centre.....	928.06	855.92	1,783.98	248.70	284.35
Glendorado.....	Princeton.....	32.62	300.50	333.12	.....	111.03
Gordon Scandinavian.....	Osakis.....	1,244.18	575.09	1,819.27	38.67	215.68
Graham.....	Rice.....	598.94	1,110.59	1,709.53	504.00	316.02
Hallock.....	Hallock.....	921.01	1,107.99	2,029.00	.....	201.30
Halstad.....	Halstad.....	1,538.02	1,277.02	2,815.04	792.66	256.75
Hampton.....	Hampton.....	362.59	636.08	998.67	167.00	251.75
Harmony.....	Harmony.....	250.23	2,333.00	2,583.23	1,676.15	423.77
Hartford.....	Long Prairie.....	712.07	580.59	1,292.66	215.00	127.10
Hassan.....	Burschville.....	116.28	3,078.26	3,194.54	1,399.53	761.97
Hawk Creek.....	Sacred Heart.....	14.27	3,697.60	3,711.87	2,410.26	399.23
Hay Creek.....	Red Wing.....	1,409.10	918.83	2,327.93	1,408.32	401.09
Holden and Warsaw.....	Holden.....	279.43	161.57	441.00	30.00	63.02
Holden and Wheeling.....	Nerstrand.....	645.24	63.97	709.21	90.50	44.68
Hope.....	Tyler.....	1,213.17	2,016.09	3,229.26	745.50	321.04
Iosco.....	Waseca.....	702.90	2,183.62	2,886.52	2,422.11	473.33
Jackson.....	Jackson.....	34.62	180.81	215.43	22.93	147.02
Kelso.....	Rush River.....	2,747.56	1,196.19	3,943.75	1,317.44	279.98
Kenyon.....	Kenyon.....	1,906.54	578.54	2,485.08	195.20	133.23
Kerkhoven.....	Murdock.....	398.25	1,773.44	2,171.69	843.67	127.42
King Town.....	McIntosh.....	260.65	542.11	802.76	92.30	216.83
Lac qui Parle.....	Louisburg.....	1,988.34	1,020.26	3,008.60	741.48	242.70
Lake Crystal.....	Lake Crystal.....	10.06	436.68	446.74	24.00	363.40
Lake Park and Cuba.....	Lake Park.....	1,183.49	1,403.40	2,586.89	154.10	276.38
Laketown.....	Augusta.....	3,042.99	3,781.97	6,824.96	3,978.00	543.21

## ANCE COMPANIES—YEAR OF 1900.

During	Balance Cash on Hand at End of Y'r	Liabilities at End of Year.			Policy Exhibit.		Territory Exhibit.		Insurance in Force at End of Year.
		Unpaid Losses.	Unpaid Exp. Acct.	Total Liabilities.	In Force at First of Year.	In Force at End of Year.	No. of Counties.	No. of Townships.	
Total Dis- bursements.									
\$4,192.35	\$59.24	\$427.50	†\$900.00	\$727.50	1,127	1,174	3	12	\$1,487,914.00
3,094.63	8,619.33				1,081	1,064	2	24	1,767,790.00
1,137.05	372.36				416	484	2	15	642,189.00
593.86	104.01				458	496	1	8	454,610.00
96.52	2,480.59				167	156	1	2	158,589.00
5,968.60	390.33	10.75	†782.11	†792.86	2,234	2,331	3	26	2,838,052.00
873.80	149.90				243	267	1	6	402,852.50
832.62	224.96	313.33		313.33	423	477	1	14	663,065.00
2,170.36	311.77				764	904	1	12	1,045,969.00
370.28	38.77	44.00		44.00	241	254	1	10	355,997.00
2,215.71	220.29				354	369	1	10	542,535.00
193.10	139.77				474	519	1	4	784,645.00
1,444.19	787.91				749	803	1	11	1,020,950.00
767.55	296.00	344.12		344.12	108	131	1	10	139,144.00
442.55	299.80				667	564	3	10	809,423.00
*333.21	55.59	200.00		200.00	233	262	1	7	206,602.00
1,795.04	328.56				683	691	3	11	882,376.28
3.80	127.34		13.60	13.60	63	63	2	7	76,537.00
*3,639.94	1,373.57				863	910	1	11	1,412,359.00
*239.73	362.22				131	155	2	7	203,406.00
265.22	522.02				445	473	1	5	654,614.00
426.41	288.68				200	266	2	14	307,312.00
*851.23	8.05		†368.12	†368.12	248	314	3	14	362,971.00
5,089.52	1,240.02				2,048	2,129	3	20	3,391,320.00
*2,077.66	*20.28		20.28	20.28	454	500	2	19	727,427.00
*6,016.10	95.45		†1,000.00	†1,000.00	1,424	1,485	4	50	1,872,790.00
*2,064.56	275.85				452	498	2	18	637,449.00
687.84	942.89				456	452	1	17	671,521.00
18.64	371.54				44	47	1	5	43,720.00
*610.64	230.30				232	245	2	12	291,136.00
34.16	224.87				129	160	2	5	111,414.00
*889.10	661.42				390	493	3	6	549,375.00
*2,524.46	1,461.56				1,882	1,990	1	20	2,832,591.00
*1,039.51	307.06				376	432	3	18	364,411.00
884.17	815.69				685	792	1	11	1,085,487.00
593.60	868.79	800.00		800.00	574	605	2	10	837,575.00
191.39	823.41		5.93	5.93	255	300	2	14	254,358.00
117.01	55.52		39.00	39.00	41	41	2	8	50,925.00
2,901.84	381.61				882	953	2	18	1,630,000.00
1,407.20	203.98				581	611	2	12	912,919.00
*541.28	1,242.70				495	568	1	8	740,545.00
119.03	214.09				25	80	3	6	57,809.00
254.35	1,564.92		19.50	19.50	297	362	2	18	307,349.00
*822.40	887.13				400	554	2	15	617,980.00
201.30	1,827.70		235.35	235.35	236	305	1	21	352,145.00
1,049.41	1,765.63				446	449	1	7	486,413.00
418.75	579.92				96	172	1	4	227,625.00
2,099.92	483.31	600.00		600.00	729	767	1	6	1,266,355.00
342.10	950.56				417	544	1	26	584,005.00
*2,250.26	944.28				1,171	1,256	2	11	1,811,062.00
2,809.49	902.38				517	543	3	6	1,182,367.00
1,809.41	518.52				969	1,029	1	9	1,558,700.00
95.02	347.98				208	217	1	2	353,755.00
135.18	574.03				64	63	2	5	121,637.50
*1,066.84	2,162.42		4.00	4.00	977	1,026	4	17	1,844,904.00
2,875.44	11.08				641	652	4	18	1,094,649.00
*171.45	43.98				209	223	2	14	290,052.60
1,597.42	2,346.33				174	833	1	15	1,057,729.00
328.43	2,156.65				154	175	3	4	230,331.00
971.09	1,200.60				298	269	1	8	377,635.00
309.13	493.63				262	431	1	14	328,325.00
984.18	2,024.42		70.00	70.00	518	607	1	21	852,872.00
*395.52	51.22				490	558	1	10	830,304.00
490.48	2,156.41				900	983	4	30	1,165,870.00
*4,522.46	2,302.50				1,602	1,644	2	15	2,445,298.00

## TOWNSHIP MUTUAL FIRE INSUR

Name.	Postoffice.	Cash on Hand at Beginning of Year.	Cash Receipts During Year.	Total for Entire Year.	Cash Disbursements Year.	
					Losses Paid.	Expenses Paid.
Leenthrop .....	Montevideo .....	\$4,678.10	\$4,103.01	\$8,781.11	\$2,331.82	\$398.19
Leon .....	Sogn. ....	2,971.94	428.44	3,400.38	363.40	94.25
Little Rock .....	Little Rock, Iowa .....	221.61	709.01	930.62	348.95	263.36
Louisville .....	Marystown .....	155.63	1,504.63	1,660.26	1,076.95	423.63
McPherson .....	St. Clair .....	1.85	6,989.10	6,989.45	6,291.64	686.78
Madelia .....	Madelia .....	346.01	5,866.00	6,212.01	4,132.28	1,619.03
Manchester .....	Manchester .....	3,550.34	634.86	4,185.20	3,371.70	782.04
Marshall County .....	West Valley .....	.....	170.41	170.41	.....	28.17
Middleville .....	Howard Lake .....	136.10	2,136.21	2,272.31	867.18	187.40
Minnesota Lake .....	Minnesota Lake .....	368.49	468.36	836.85	391.00	293.70
Moe & Urness .....	Urness .....	2,876.33	1,923.30	4,799.63	1,313.33	432.15
Mound Prairie .....	La Crescent .....	1,561.06	2,832.94	4,394.00	2,933.84	1,000.48
Nessel .....	Rush Point .....	1,129.79	2,362.88	3,492.67	2,714.25	393.06
New Auburn .....	New Auburn .....	2,362.79	730.42	3,093.21	57.67	176.59
New Prague .....	New Prague .....	708.78	276.52	985.30	61.00	21.70
New Sweden .....	St. Peter .....	950.81	6,765.00	7,715.81	4,775.00	1,010.44
North Branch .....	North Branch .....	4,246.95	2,401.87	6,648.82	1,106.99	623.56
Norwegian .....	Minneota .....	8,058.74	5,928.14	13,986.88	2,207.49	324.90
Oscar .....	Rothsay .....	528.00	1,329.14	1,857.14	1,317.98	279.98
Otisco .....	Otisco .....	385.02	1,531.21	1,916.23	1,053.90	123.05
Palmyra .....	Hector .....	485.66	229.67	715.33	511.97	203.36
Parker's Prairie .....	Parker's Prairie .....	779.73	105.16	884.89	475.00	133.14
Patrons .....	Bloomington .....	28.88	6,598.87	6,627.75	3,807.28	2,715.71
Paynesville .....	Zion .....	6.44	2,514.86	2,521.30	1,045.62	457.31
Perham German .....	Perham .....	448.47	1,180.33	1,628.80	1,190.00	280.82
Plainview .....	Plainview .....	159.76	1,741.04	1,900.80	1,258.59	351.60
Pleasant Mound .....	Willow Creek .....	180.97	417.19	598.16	99.40	268.58
Preble .....	Tawney .....	684.02	380.08	1,064.10	760.00	238.90
Redwood Falls .....	Redwood Falls .....	176.35	6,276.32	6,452.67	3,351.20	1,635.40
Rochester .....	Rochester .....	914.10	8,995.15	9,909.25	3,804.95	2,585.53
Rollingstone .....	Rollingstone .....	** .....	4,644.89	4,644.89	2,021.92	641.10
Rose Dell .....	Hills .....	88.36	396.43	484.79	315.57	111.45
St. Joseph .....	St. Joseph .....	382.58	543.36	925.94	.....	208.60
San Francisco .....	Gotha .....	355.87	262.31	618.18	123.50	266.50
Sharon .....	Sharon .....	1,082.41	1,674.46	2,756.87	1,788.67	554.62
Shelby .....	Amboy .....	49.39	2,894.99	2,944.38	1,366.60	577.78
Shible .....	Appleton .....	11.87	1,919.19	1,931.06	961.40	968.24
Slayton .....	Slayton .....	40.29	467.77	508.06	44.50	284.92
Sobieski .....	Wilno .....	128.03	228.71	356.74	34.00	115.85
Spring Garden .....	Cannon Falls .....	10.14	291.91	302.05	118.85	24.55
Spring Vale .....	Dalbo .....	1,505.21	1,412.52	2,917.73	1,140.33	354.58
Stanford .....	Crown .....	.....	.....	.....	.....	.....
Stanton .....	Cannon Falls .....	442.92	430.61	873.53	152.77	246.70
Stark .....	Sleepy Eye .....	186.74	3,567.80	3,754.54	1,810.70	1,029.75
Stockholm .....	Cokato .....	555.74	518.57	1,074.31	537.50	246.03
Sumter .....	Biscay .....	2,102.24	3,598.66	5,700.90	3,624.03	892.63
Sverdrup .....	Underwood .....	1,066.77	2,632.81	3,699.58	2,510.73	673.99
Sweet .....	Pipestone .....	782.51	749.02	1,531.53	552.18	527.70
Tara .....	Collis .....	4.53	1,252.36	1,256.89	439.25	793.25
Two Rivers .....	North Prairie .....	521.86	304.99	826.85	646.85	179.49
Vasa .....	Red Wing .....	113.11	9,221.94	9,335.05	711.58	778.51
Vernon "Edda" .....	Oslo .....	1,512.17	1,455.63	2,967.80	252.00	353.61
Vineland .....	Nebv .....	733.50	1,799.88	2,533.38	1,261.76	374.67
Wakefield .....	Cold Spring .....	335.49	575.83	911.32	15.00	179.13
Walcott .....	Faribault .....	553.28	3,918.95	4,472.23	3,260.73	828.52
Wanamingo .....	Aspelund .....	.....	3,428.48	3,428.48	2,260.83	567.29
Westbrook .....	Storden .....	185.47	513.39	696.86	150.00	157.31
Wheeling .....	Nerstrand .....	2,202.35	526.95	2,729.30	277.80	109.49
White Bear Lake .....	Horeb .....	1,104.65	9,745.56	10,850.21	5,052.34	5,065.26
Willmar .....	Atwater .....	853.61	1,137.96	1,991.57	939.20	217.20
Wilmont .....	Lismore .....	1,102.76	1,698.98	2,801.74	1,309.89	806.92
Wilmington .....	Wilmington .....	2,869.36	749.10	3,618.46	1,685.00	314.89
Young American .....	Hamburg .....	515.57	1,909.08	2,224.65	716.00	796.73
<b>TOTAL .....</b>		<b>\$104,954.65</b>	<b>\$237,233.18</b>	<b>\$342,187.83</b>	<b>\$146,297.80</b>	<b>\$60,985.51</b>

\* Including Return Premiums. † Including Notes, Interest and Borrowed Money. \*\* Deficiency.



## ANCE COMPANIES, YEAR OF 1900.—Continued.

During the Total Dis- bursemen'ts.	Balance Cash on Hand at End of Yr.	Liabilities at End of Year.			Policy Exhibit.		Territory Ext'		Insurance in Force at End of Year.
		Unpaid Losses.	Unpaid Exp. Acct.	Total Liabilities.	In fo'ce at 1st of year.	In fo'ce at end of year.	No. of Co't's	No. of Town- ships.	
*\$3,574.39	\$5,206.72				833	1,149	5	23	\$1,926,317.00
457.65	2,942.73				153	161	1	7	258,161.00
612.31	318.31				287	202	1	11	211,700.00
1,500.58	159.68	\$34.00		\$34.00	867	905	1	13	1,114,062.00
*6,989.45		535.80		535.80	1,824	1,838	4	24	2,376,981.00
5,751.31	460.70	892.52		892.52	1,343	1,404	5	26	2,361,043.00
*4,156.54	28.66	300.00		300.00	1,643	1,735	1	20	3,268,836.00
28.17	142.24				76	76	1	9	69,410.00
1,054.58	1,217.73				545	721	2	18	805,120.00
664.70	152.15				585	624	3	11	886,880.00
*1,820.63	2,979.00				861	903	1	19	1,262,590.00
*4,027.88	366.12				1,248	1,360	2	19	1,614,084.90
3,107.31	385.36	39.50	†\$400.00	439.50	709	840	4	16	878,741.00
234.26	2,858.95				441	486	2	15	797,172.00
82.70	902.60				323	344	3	8	478,360.00
5,785.44	1,980.37		250.00	250.00	1,719	1,833	3	17	3,113,410.00
*1,732.12	4,916.70				922	1,019	3	17	1,436,450.00
2,532.39	11,454.49		375.74	375.74	1,269	1,373	3	38	2,009,008.00
*1,649.43	207.71				575	664	2	13	926,562.00
1,176.95	739.28				362	377	2	11	786,253.00
715.33			†10.33	†10.33	396	410	2	11	672,182.00
608.14	276.75				279	285	2	13	344,951.00
6,522.99	104.76	2,367.00		2,367.00	1,293	1,047	5	47	1,007,157.00
1,502.93	1,018.37				599	698	3	13	1,201,593.00
*1,535.98	92.82	600.00		600.00	400	450	1	19	409,463.00
1,610.19	200.61	139.00	†585.63	674.63	556	642	3	16	874,819.00
367.98	230.18				379	394	2	15	714,729.00
978.90	85.20		4.00	4.00	494	548	1	8	481,473.00
4,986.60	1,466.07	225.00		225.00	1,524	1,722	1	25	1,878,365.00
*6,405.90	3,503.35	59.35	9.00	68.35	1,982	2,048	4	25	2,859,580.00
3,527.78	1,117.11	2,598.60		2,598.60	1,715	1,737	1	23	2,650,840.00
448.62	36.17				292	296	2	14	391,560.00
*209.15	716.79				217	298	1	7	326,804.00
390.00	228.18				443	470	3	12	610,642.00
2,343.29	413.58	303.00		303.00	1,387	1,611	2	75	1,701,137.00
2,944.38		28.00	†60.00	88.00	730	799	3	17	1,383,620.00
*1,981.06			115.52	115.52	292	337	4	17	424,786.50
*347.17	160.89				150	213	1	19	168,224.00
149.85	206.89				137	195	3	12	271,323.00
143.40	158.65				132	145	1	3	185,635.00
1,494.91	1,422.82		344.71	344.71	567	580	2	8	405,736.00
*402.67	470.86				222	277	3	13	365,603.00
2,840.45	914.09				1,441	1,541	3	18	2,548,990.00
783.53	200.78	60.00		60.00	532	550	1	7	785,599.00
4,516.66	1,184.24				1,524	1,585	2	13	2,825,919.00
3,184.72	514.86				1,711	1,924	1	25	1,991,916.00
*1,089.58	441.95				711	842	1	12	837,032.00
1,232.50	24.39				126	266	4	28	333,524.00
*828.99	**2.14		2.14	2.14	175	191	2	4	239,405.00
*9,036.69	298.36		†8,359.14	†8,359.14	619	670	2	17	1,150,220.00
*679.67	2,288.13				707	712	3	11	885,472.52
1,636.43	896.95	71.25	88.83	160.08	384	423	1	20	679,866.00
194.13	717.19				215	287	1	5	300,000.00
*4,101.47	370.76	20.00	20.50	* 40.50	938	972	1	14	1,341,909.00
2,828.12	600.36				1,020	1,051	1	12	1,809,143.00
307.31	389.55				177	279	3	11	413,400.00
387.29	242.01				211	183	2	7	394,905.00
10,117.60	732.61	79.27		79.27	1,262	1,346	3	36	2,931,733.00
1,156.44	835.13				510	567	1	21	779,566.75
*2,145.97	655.77				534	697	2	19	768,835.00
1,990.89	1,618.57				454	472	1	5	496,010.00
*1,601.17	623.48				489	529	3	13	964,767.00
\$222,023.95	\$120,163.88	\$11,091.99	\$13,433.43	\$24,525.42	79,913	87,533	256	1,868	\$121,999,086.95

†Of this amount, \$5,651.10 guarantee deposits. The Company has total assets amounting to \$9,354.00.

## MUTUAL HAIL AND CYCLONE INSUR

COMPANIES AND LOCATION.	Assets at Beginning of Year.	Cash Received During Year.	Total	Disbursements During Year.	
				Amount Paid for Losses.	Expenses During Year.
Alliance Hail and Cyclone, Austin.....	\$60,218.20	\$46,860.77	\$107,078.97	\$18,454.49	\$13,488.25
Farmers' Home, Madelia.....	35.24	755.85	791.09	49.50	695.25
Farmers' Mutual, Spring Valley.....	30.85	242.94	273.79	.....	198.62
Farmers' Mutual Township, Pipestone.....	134.94	26,164.72	26,299.66	22,706.30	3,459.43
Fidelity Mutual, Blue Earth City.....	219.99	3,557.50	3,777.49	963.28	2,557.06
German-American Mutual Hail, Wadena.....	23.50	721.44	744.94	62.40	666.69
German Mutual, Norwood.....	5.40	869.92	875.32	.....	249.25
Mankato Mutual, Winnebago.....	450.01	6,821.11	7,271.12	3,564.81	3,607.62
Minnesota Farmers' Hail, Minneapolis.....	425.76	15,842.27	16,268.03	6,019.18	7,550.79
Minnesota Mutual Hail & Cyclone, Blue Earth	1,101.08	2,439.01	3,540.09	514.50	3,013.49
N. W. Mutual Hail and Cyclone, Winnebago..	418.65	10,390.36	10,809.01	3,524.71	7,140.75
Park Region Mutual, Glenwood.....	80.38	16,647.81	16,728.19	7,310.42	10,066.50
†Rocksberry Mutual, Thief River Falls.....	.....	.....	.....	.....	.....
†Scandia Mutual Hail, Crookston.....	41.00	6,454.38	6,495.38	3,300.30	3,181.08
State Mutual, Winnebago City.....	495.70	13,528.14	14,023.84	3,642.11	7,925.69
State Farmers' Mutual, Waseca.....	3,849.83	9,982.14	13,781.97	3,737.96	5,983.35
Union Mutual, St. Paul.....	.....	.....	.....	.....	.....
Western Mutual Hail and Cyclone, Luverne....	130.53	7,029.52	7,160.05	2,175.94	4,962.55
United Farmers' Mutual Hail, Brooklyn Center	.....	3 55	3 55	.....	3 35
Totals.....	\$67,661.06	\$168,261.43	\$235,922.49	\$76,025.90	\$74,749.52

†Assets other than cash, \$5.12.

\*Deficiency.

†Receiver appointed Feb. 2, 1901.

§Does not include premium notes.

## ANCE COMPANIES—DECEMBER 31, 1900.

ing 1900.		Liabilities January 1, 1901.				Policy Exhibit, Year 1900.			
Total Dis- bursements	Total Assets on Hand at End of Year.	Unpaid Losses.	Unpaid Expense Account.	All Other Liabilities.	Total Liabilities.	No. in Force at First of Year.	No. in Force at End of Year.	Amount at Risk at First of Year.	Amount at Risk at End of Year.
\$31,942.74	\$375,136.23	.....	\$988.34	.....	\$988.34	4,521	4,827	\$3,824,630.00	\$4,203,453.00
744.75	46.34	.....	.....	.....	.....	691	956	894,395.00	1,248,176.00
198.62	75.17	.....	.....	.....	.....	257	447	352,180.00	630,370.00
26,165.73	133.93	\$600.00	.....	.....	600.00	2,894	3,241	1,300,948.00	1,435,817.00
3,520.34	257.15	582.65	2,340.00	.....	2,902.65	764	686	284,327.00	260,089.00
729.09	15.85	.....	.....	.....	.....	68	23	28,105.00	10,073.00
249.25	636.07	.....	.....	.....	.....	423	465	301,645.00	344,865.00
7,172.43	98.69	.....	1,455.00	.....	1,455.00	284	299	176,483.00	172,197.00
13,569.97	2,698.06	.....	.....	.....	.....	1,574	1,154	1,102,991.00	753,769.00
3,527.99	12.10	.....	399.42	\$462.00	861.42	.....	.....	.....	.....
10,665.46	143.55	90.00	.....	.....	90.00	1,393	1,518	592,275.00	595,263.00
17,376.72	*648.53	.....	.....	648.53	648.53	2,584	1,093	840,656.00	464,840.00
.....	.....	.....	3.18	.....	3.18	.....	.....	.....	.....
6,481.38	14.00	22,794.47	.....	3,403.83	26,198.30	547	416	276,145.00	213,749.00
11,567.80	2,456.04	3,500.00	390.00	.....	3,890.00	881	912	874,053.00	432,223.00
9,721.31	4,060.66	30.00	.....	.....	30.00	1,858	1,424	801,140.00	597,636.00
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7,188.49	21.56	500.00	600.00	300.00	1,400.00	216	384	168,626.00	230,615.00
3.35	.20	.....	.....	.....	.....	29	29	770,000.00	770,000.00
\$150,775.42	\$85,147.07	\$28,077.12	\$6,125.94	\$4,814.36	\$39,017.42	18,944	17,874	\$12,028,599.00	\$12,363,135.00



## TOTALS OF TABLES.

TABLE "B."—AMERICAN AND FOREIGN JOINT STOCK COMPANIES.

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR 1900.

Net premiums earned during year.....	\$136,314,168.78
Total disbursements, losses and expenses.....	144,259,065.68
Net loss on underwriting.....	7,944,896.90
Net investment earnings during year.....	15,401,940.44
Dividends declared by American Stock Companies.....	5,871,363.20
Net amount received by United States branches of foreign companies from home office.....	537,434.00
Net increase in surplus during year.....	1,614,577.40
Ratio of losses incurred to premiums earned.....	.68
Ratio of expenses paid to premiums earned.....	.43
Average premium rate charged during year.....	1.31

TABLE "B."—LLOYDS AND MUTUALS.

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR 1900.

Net premiums earned during year.....	\$1,421,374.30
Total disbursements, losses and expenses.....	1,447,918.95
Net loss on underwriting.....	26,544.65
Net investment earnings during year.....	457,494.54
Dividends declared during year.....	260,019.80
Net increase in surplus.....	98,754.19
Ratio of losses incurred to premiums earned.....	.64
Ratio of expenses incurred to premiums earned.....	.38
Average premium rate charged.....	1.06

TABLE "B."—MARINE COMPANIES.

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR 1900.

Net premiums earned during year.....	\$3,905,218.49
Total disbursements, losses and expenses.....	2,514,878.84
Profit on underwriting.....	1,390,339.65
Net investment earnings during year.....	161,472.26
Net balance remitted to home office (foreign companies)..	1,402,437.43
Net increase in surplus.....	149,374.66
Ratio of losses incurred to premiums earned.....	46.35
Ratio of expenses paid to premiums earned.....	17.94
Average premium rate charged.....	.42

TABLE "C."—ASSETS—AMERICAN AND FOREIGN JOINT STOCK, FIRE AND MARINE COMPANIES.

## ASSETS END OF YEAR 1900.

Value of real estate owned.....	\$26,172,298.33
Mortgage loans .....	37,202,914.80
Collateral loans .....	2,238,493.17
Bonds and stocks owned.....	190,268,735.45
Cash in office and bank.....	16,968,784.90
Accrued interest and rents.....	2,319,276.50
Premiums in course of collection.....	15,931,624.62
All other admitted assets.....	6,217,599.65
Total admitted assets.....	297,319,727.42
Assets not admitted.....	2,749,527.35

TABLE "C."—ASSETS—MARINE COMPANIES.

Mortgage loans .....	\$27,500.00
Bonds and stocks owned.....	4,900,769.92
Cash in office and banks.....	466,110.90
Accrued interest and rents.....	35,432.33
Premiums in course of collection.....	782,563.23
All other admitted assets.....	328,364.44
Total admitted assets.....	6,540,740.82

TABLE "C."—ASSETS—MUTUAL AND LLOYDS.

Value of real estate owned.....	\$148,174.91
Mortgage loans .....	384,246.26
Collateral loans .....	63,759.12
Bonds and stocks.....	1,035,595.68
Cash in office and banks.....	415,991.75
Accrued interest and rents.....	17,924.04
Premiums in course of collection.....	107,444.02
All other admitted assets.....	416,510.85
Total admitted assets.....	2,589,646.63
Assets not allowed.....	19,305.48

TABLE "D."—LIABILITIES—AMERICAN AND FOREIGN JOINT STOCK  
FIRE COMPANIES.

LIABILITIES, END OF YEAR 1900.

Losses adjusted and unadjusted.....	\$12,761,785.82
Losses resisted and disputed.....	1,410,315.17
Re-insurance reserve .....	121,081,114.01
Commission and brokerage.....	388,785.52
All other liabilities.....	3,322,408.39
Capital stock paid up (American companies).....	53,152,875.00
Total liabilities (including capital of American companies).....	192,117,283.91
Total admitted assets.....	297,319,727.42
Net surplus, including deposit capital of foreign companies.....	106,202,443.51

TABLE "D."—LIABILITIES—MARINE COMPANIES.

Losses adjusted and unadjusted.....	\$656,726.50
Losses resisted and disputed.....	34,276.00
Re-insurance reserve .....	795,317.26
Commissions and brokerage.....	46,766.40
All other liabilities.....	337,566.61
Total liabilities .....	1,870,652.77
Total admitted assets.....	6,540,740.82
Net surplus, including capital.....	4,670,088.05

TABLE "D."—LIABILITIES—MUTUAL COMPANIES AND LLOYDS.

Losses adjusted and unadjusted.....	\$64,032.20
Losses resisted and disputed.....	7,104.57
Re-insurance reserve .....	625,199.88
Commissions and brokerage.....	650.00
All other liabilities.....	433,222.48
Permanent fund paid up.....	200,000.00
Total liabilities .....	1,330,209.13
Total admitted assets.....	2,589,646.63
Net surplus .....	1,259,437.50

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—FIRE.

Alphabetical List of all Joint Stock Fire and Marine Insurance Companies Organized in or Licensed to Transact Business in Minnesota, since the Organization of the Insurance Department in 1872—Giving Date of First License and Date the Last License Expired, if Terminated, Stating Cause (and in certain cases what became of Company). **Companies Set in Boldface are Licensed to Transact Business in the State in 1901.**

Companies.	Location.	Cash Capital.	Organized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
Ætna.....	Hartford.....	\$4,000,000	1819	.....1872	.....	.....	.....	.....	.....
Agricultural .....	Watertown.....	500,000	1853	Mich. 7, '84	.....	.....	.....	.....	.....
Alamo Fire .....	San Antonio.....	200,000	1889	Sept. 1, '91	Jan. 31, '94	Withdraw—reinsured in Germania, New York, 1895.	.....	.....	.....
Albany .....	Albany .....	250,000	1811	July 9, '91	Jan. 31, '96	Withdraw	.....	.....	.....
Allemania Fire .....	Pittsburgh.....	200,000	1868	July 21, '92	.....	.....	.....	.....	.....
Alliance Ins. Asso. ....	N. Y. City .....	200,000	1887	Oct. 24, '91	Jan. 31, '98	Reinsured in Manchester, 1892.	.....	.....	.....
Amazon .....	Cincinnati .....	300,000	1871	.....1872	Jan. 31, '92	Reinsured in Royal of Liverpool, 1891.	.....	.....	.....
American .....	Boston .....	300,000	1818	Apr. 12, '82	.....	.....	.....	.....	.....
American .....	Chicago .....	200,000	1855	Feb. 16, '75	Jan. 31, '82	Withdraw	.....	.....	.....
American .....	Newark .....	600,000	1846	Jan. 17, '80	.....	.....	.....	.....	.....
American .....	St. Louis .....	600,000	1853	.....1872	.....	.....	.....	.....	.....
American Exchange Fire .....	N. Y. City .....	200,000	1859	Oct. 18, '86	Oct. 14, '87	Reinsured in German American, N. Y.	.....	.....	.....
American Fire .....	Baltimore .....	180,000	1858	Mich. 10, '98	May 31, 1900	Reinsured except in Maryland, in Fidelity, N. Y.	.....	.....	.....
American Fire .....	N. Y. City .....	400,000	1857	Jan. 30, '82	.....	.....	.....	.....	.....
American Fire .....	Philadelphia .....	500,000	1810	Apr. 21, '91	.....	.....	.....	.....	.....
Amity .....	N. Y. City .....	200,000	1873	.....1877	Jan. 31, '78	Withdraw—reinsured in Star Fire, N. Y., 1879.	.....	.....	.....
Andes .....	Cincinnati .....	1,000,000	.....	.....1872	.....	.....	.....	.....	.....
Anglo Nevada.....	San Francisco .....	2,000,000	1885	Aug. 25, '86	Jan. 31, '91	Failed—reinsured in Caledonian of Edinburgh & London & Lancashire, 1890.	.....	.....	.....
Arctic .....	N. Y. City .....	200,000	1853	Sept. 15, '76	Jan. 31, '78	Reinsured	.....	.....	.....
Armstrong .....	Pittsburgh.....	250,000	1872	Feb. 12, '74	Jan. 31, '77	Withdraw	.....	.....	.....
Assurance Co. of Am. ....	N. Y. City .....	200,000	1889	Feb. 16, '91	Jan. 31, '92	Reinsured in Lancashire, 1891.	.....	.....	.....
Atlantic .....	N. Y. City .....	200,000	1887	Apr. 13, '97	.....	.....	.....	.....	.....
Atlantic Fire & Marine .....	Brooklyn .....	200,000	1872	May 16, '76	.....1879	Reinsured in Home, New York.	.....	.....	.....
Atlantic & Pacific .....	Providence .....	200,000	1852	.....1875	Jan. 31, '82	Withdraw—reinsured in National, Hartford, 1893.	.....	.....	.....
Atlas .....	Chicago .....	224,500	1872	Jan. 31, '74	Jan. 31, '75	Failed, 1874.	.....	.....	.....
.....	Hartford .....	200,000	1872	.....1873	Jan. 31, '78	Withdraw—retired from business, 1881.	.....	.....	.....
Bangor .....	Bangor, Me.....	201,250	1872	Mich. 4, '76	Jan. 31, '78	Failed—reinsured, 1877.	.....	.....	.....
Black River .....	Watertown.....	250,000	1873	.....1873	Jan. 31, '76	Did not report.	.....	.....	.....
Boatman's Fire & Marine .....	Pittsburgh.....	250,000	1865	Jan. 3, '83	Jan. 31, '91	Withdraw—reinsured in Norwich Union, 1891.	.....	.....	.....
Boston .....	Boston .....	1,000,000	1873	May 6, '81	Jan. 31, '90	Withdraw	.....	.....	.....
Boylston Mutual .....	Boston .....	557,200	1863	Feb. 13, '79	Jan. 31, '95	Withdraw—reinsured in German American, N. Y., and Providence, Washington, 1894.	.....	.....	.....
Brewers .....	Milwaukee .....	292,800	1869	Feb. 4, '74	Jan. 31, '77	Reinsured in Home, New York, 1877.	.....	.....	.....
Broadway .....	N. Y. City .....	200,000	1849	Jan. 22, '90	Jan. 31, '91	Reins. in Agricultural, N. Y., Dec. 31, 1898.	.....	.....	.....
Buffalo .....	Buffalo .....	200,000	1874	May 5, '76	Nov. —, '84	Reinsured in Phenix, Brooklyn.	.....	.....	.....

Reinsured in  
Home, of N. Y.





TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—JOINT STOCK FIRE AND MARINE—Continued.

Companies.	Location.	Cash Capital.	Organized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
Fire Ass'n of Philadelphia.	Philadelphia.	\$500,000	1820	..... 1873	Jan. 31, '94	Withdrawn.	July 19, '98	.....	.....
Fire Ins. Co. of Philad.	Philadelphia.	400,000	1832	Nov. 10, '83	.....	.....	.....	.....	.....
Fireman's Fund.	San Francisco	1,000,000	1863	Nov. 10, 1873	Jan. 31, '82	Withdrawn.	Feb. 8, '92	.....	.....
Fireman's.	Baltimore.	800,000	1825	Mch. 22, '80	Jan. 31, '92	Reinsured in National, Hartford, 1892.	.....	.....	.....
Firemen's.	Dayton.	250,000	1867	Aug. 24, '81	Jan. 31, '92	.....	.....	.....	.....
Firemen's.	Newark.	250,000	1856	Mch. 24, '85	Jan. 31, '92	.....	.....	.....	.....
Firemen's Fire.	Boston.	1,000,000	1855	Jan. 22, '83	Jan. 31, '79	.....	.....	.....	.....
Firemen's Fire.	Boston.	300,000	1872	Mch. 1, '77	Jan. 31, '99	.....	.....	.....	.....
Fort Wayne (Indiana).	Chicago.	200,000	1850	Jan. 19, '88	Jan. 31, '91	Company notified by Dept. to close business in Minnesota Feb. 6, 1899.	Jan. 31, '84	.....	Withdrawn—reinsured in Hartford Fire.
Franklin.	Columbus.	200,000	1864	May 2, '87	Jan. 31, '91	.....	.....	.....	.....
Franklin.	St. Louis.	200,000	1855	July 2, '74	Jan. 31, '79	Failed—reins. in Guardian, Eng., 1890.	.....	.....	.....
Franklin.	Wheeling.	150,000	1862	May 27, '74	Jan. 31, '75	Reinsured in Home, New York, 1877.	.....	.....	.....
Franklin Fire.	Philadelphia.	400,000	1829	..... 1872	.....	Withdrawn.	.....	.....	.....
German.	Erie.	200,000	1867	May 28, '74	Sept. —, '74	Dissolved by the Court.	.....	.....	.....
German.	Freeport.	200,000	1865	July 1, '75	.....	.....	.....	.....	.....
German Alliance.	N. Y. City.	400,000	1897	Mch. 1, '97	.....	.....	.....	.....	.....
German American.	N. Y. City.	1,000,000	1862	..... 1872	.....	.....	.....	.....	.....
German American.	St. Paul.	200,000	1889	Aug. 13, '89	Jan. 31, '91	Failed—reins. in St. Paul German, 1890.	.....	.....	.....
German Fire.	Baltimore.	500,000	1865	Sept. 10, '79	Jan. 31, '81	Withdrawn.	.....	.....	.....
German Fire.	Peoria.	200,000	1876	Jan. 15, '83	Jan. 31, '94	.....	.....	.....	.....
German Fire.	Pittsburgh.	200,000	1862	Aug. 11, '79	Jan. 31, '92	Reinsured Minnesota business.	Apr. 6, '97	.....	.....
German Ins. & Savings I.	Quincy.	223,800	1859	Mch. 30, '85	Jan. 31, '94	Withdrawn.	.....	.....	.....
Germania Fire.	N. Y. City.	1,000,000	1859	..... 1872	Jan. 31, '73	Did not report.	Feb. 6, '74	.....	.....
Gardard Fire & Marine.	Philadelphia.	300,000	1853	..... 1872	Jan. 31, '77	Reinsured in Shawmut, 1877.	.....	.....	.....
Glens Falls.	Glens Falls.	200,000	1849	May 12, '74	Jan. 31, '76	Failed 1876.	.....	.....	.....
Globe.	Boston.	200,000	1875	Jan. 25, '76	Jan. 31, '99	Merged with the Rutgers Fire under name of Globe and Rutgers Fire.	Feb. 21, '01	.....	.....
Globe.	Chicago.	300,000	1865	..... 1873	Apr. 14, '99	.....	.....	.....	.....
Globe Fire.	N. Y. City.	200,000	1863	July 2, '94	Jan. 31, '00	Withdrawn during 1900.	Apr. 10, '91	Jan. 31, '95	Withdrawn.
Globe & Rutgers Fire.	N. Y. City.	400,000	1899	Apr. 14, '99	Jan. 31, '99	Reinsured in National Ass. of Dublin.	.....	.....	.....
Grand Rapids Fire.	Grand Rapids	200,000	1862	Nov. 20, '86	Dec. 28, '99	.....	.....	.....	.....
Granite State.	Prosmouth.	200,000	1885	June 7, '86	Jan. 31, '89	Withdrawn.	.....	.....	.....
Great Western Marine.	N. Y. City.	662,050	1855	Sept. 17, '89	Jan. 31, '86	Retired from the field.	.....	.....	.....
Greenwich.	N. Y. City.	200,000	1834	June 12, '84	Jan. 31, '78	Reinsured in Royal, 1877.	.....	.....	.....
Guaranty Fire.	N. Y. City.	200,000	1875	Feb. 18, '76	Jan. 31, '91	Failed—reinsured in Liverpool & London & Globe, 1890.	.....	.....	.....
Guardian Fire.	N. Y. City.	200,000	1865	July 23, '86	Jan. 31, '91	.....	.....	.....	.....
Hanover Fire.	N. Y. City.	1,000,000	1852	..... 1872	Jan. 31, '90	Withdrawn—reins. in St. Paul Ger., 1891.	.....	.....	.....
Hartford Fire.	Hartford	1,250,000	1810	..... 1872	Jan. 31, '92	Reinsured in St. Paul German, 1891.	.....	.....	.....
Hekla Fire.	Madison.	300,000	1871	Feb. 6, '80	Jan. 31, '90	.....	.....	.....	.....
Hekla Fire.	St. Paul.	200,000	1890	Mch. 1, '90	Jan. 31, '92	.....	.....	.....	.....

Hibernia.....	400,000	1871	Aug. 13, '83	Jan. 31, '90	Withdrawn	
Hoffman.....	200,000	1864	May 21, '78	Jan. 31, '82	Reinsured in Niagara Fire, 1881.	
Home.....	250,000	1864	.....1872	Jan. 31, '79	Withdrawn—Failed in 1882.	
Home.....	3,000,000	1855	.....1872			
Home Fire.....	200,000	1867	July 29, '98	Oct. 10, '85	Reinsured in Westchester, N. Y.	
Home Fire & Marine.....	300,000	1864	Feb. 7, '84	Jan. 31, '88	Reinsured in London & Lancashire, '88	
Howard.....	500,000	1825	Feb. 14, '74	Jan. 31, '77	Withdrawn—Reinsured in German-American, N. Y., in 1884.	
Hudson.....	200,000	1870	Aug. 13, '74	Jan. 31, '78	Withdrawn—Reinsured in Williamsburg City Fire and Metropole in 1882.	
Humboldt.....	200,000	1870	Feb. 16, '74	Jan. 31, '78	Receiver appointed	
Indemnity Fire.....	200,000	1897	Nov. 3, '98	Dec. 31, '88		
Insurance Co. of Dakota.....	200,000	1883	Apr. 21, '87	Dec. 31, '88	Receiver appointed	
Ins. Co. of North Am.....	3,000,000	1794	.....1872			
Ins. Co. of State of Ill.....	200,000	1895	Apr. 1, '98	Dec. 28, '99	Reinsured in Manhattan Fire	
Ins. Co. of State of N. Y.....	200,000	1896	Oct. 25, '97	Dec. 28, '99		
Ins. Co. State of Pa.....	200,000	1794	Oct. 25, '97			
International.....	200,000	1898	Oct. 25, '97			
International.....	200,000	1898	Oct. 25, '97			
Irving.....	500,000	1864	Oct. 25, '97	.....1872	Failed by Chicago fire.	
Jersey City.....	200,000	1872	Apr. 9, '84	July 31, '84	Reinsured in U. S. Fire Reins. Co., 1884	
Jersey City.....	250,000	1847	Apr. 2, '85	Jan. 31, '93	Reins. in Liverpool & London & Glb, 1892	
Kings County Fire.....	200,000	1858	Oct. 19, '98	.....1872		
Knickerbocker Fire.....	280,000	1787	Oct. 26, '80	Jan. 31, '82	Withdrawn—reins. in Home, N. Y., 1890.	
Lafayette Fire.....	200,000	1897	May 27, '98	Jan. 31, '82	Reinsured in Phenix, Brooklyn, 1882.	
Lamar.....	200,000	1872	Oct. 27, '76	Nov. 7, '91	Reinsured in Home of New York.	
Liberty.....	1,000,000	1887	Aug. 23, '87	Apr. 4, '98	Andrew Freedman appointed receiver.	
Lincoln Fire.....	200,000	1897	Nov. 29, '97			
Liverpool & Lon. & Gt B.....	200,000	1898	Oct. 16, '99	Jan. 31, '91	Failed—reinsured in Royal, Eng., 1890.	
Long Island.....	200,000	1833	Oct. 17, '81	Jan. 31, '78	Withdrawn—reins. in Guardian in 1883.	
Lorillard.....	300,000	1872	Aug. 26, '76	Jan. 31, '89	Withdrawn—reins. in Lancashire in 1890.	
Louisville Underwriters.....	300,000	1878	Feb. 15, '86			
Lumbermen's.....	250,000	1873	Oct. 5, '89			
Magdeburg Fire.....	200,000	1897	Feb. 11, '98	Jan. 31, '83	Failed—Reinsured in Phenix, N. Y., 1882	
Manhattan Fire.....	250,000	1872	.....1873	Jan. 31, '83	Withdrawn—reins. all its risks in Union	
Manhattan Fire of N. Y.....	500,000	1869	Nov. 26, '97	Jan. 31, '99	As. Society of London, Dec. 29, 1887.	
Marine.....	200,000	1837	Sept. 14, '87	Jan. 31, '92	Reinsured in Manchester, Eng., 1891.	
Manufacturers & Bldrs' Fire.....	200,000	1870	Oct. 26, '80	Jan. 31, '94	Reinsured in Palatine, England, 1894.	
Manufacturers' Fire & M.....	300,000	1873	July 17, '77	Jan. 31, '85	Reinsured in Phenix of London, 1885.	
Manufacturers & Mer.....	250,000	1865	May 16, '90	Apr. 1, '99	Reinsured in Fidelity Fire, Baltimore.	
Mechanics.....	250,000	1854	Sept. 17, '86	.....1875		
Mechanics Fire.....	250,000	1857	Sept. 29, '81	Jan. 31, '76	Reinsured in Niagara Fire.	
Mechanics & Traders.....	200,000	1853	.....1873	Jan. 31, '76	Withdrawn	
Mercantile.....	235,500	1874	Aug. 10, '74	Jan. 31, '76	Reinsured in Home, Galveston, 1875, and retired	
Mercantile.....	200,000	1871	June 5, '74	Jan. 31, '91	Reinsured in Phenix, N. Y., 1890.	
Mercantile Fire & M.....	400,000	1823	July 11, '79	Sept. —, '79	Receiver appointed.	
Mercantile Mutual.....	500,000	1832	.....1873			
New Orleans.....	400,000	1871	Aug. 13, '83	Jan. 31, '90	Withdrawn	
N. Y. City.....	200,000	1864	May 21, '78	Jan. 31, '82	Reinsured in Niagara Fire, 1881.	
Columbus.....	250,000	1864	.....1872	Jan. 31, '79	Withdrawn—Failed in 1882.	
N. Y. City.....	3,000,000	1855	.....1872			
Baltimore.....	200,000	1867	July 29, '98	Oct. 10, '85	Reinsured in Westchester, N. Y.	
San Francisco.....	300,000	1864	Feb. 7, '84	Jan. 31, '88	Reinsured in London & Lancashire, '88	
N. Y. City.....	500,000	1825	Feb. 14, '74	Jan. 31, '77	Withdrawn—Reinsured in German-American, N. Y., in 1884.	
Jersey City.....	200,000	1870	Aug. 13, '74	Jan. 31, '78	Withdrawn—Reinsured in Williamsburg City Fire and Metropole in 1882.	
Newark.....	200,000	1870	Feb. 16, '74	Jan. 31, '78	Receiver appointed	
N. Y. City.....	200,000	1897	Nov. 3, '98	Dec. 31, '88		
St. Louis.....	200,000	1883	Apr. 21, '87	Dec. 31, '88	Receiver appointed	
St. Louis.....	3,000,000	1794	.....1872			
Rockford.....	200,000	1895	Apr. 1, '98	Dec. 28, '99	Reinsured in Manhattan Fire	
N. Y. City.....	200,000	1896	Oct. 25, '97	Dec. 28, '99		
Philadelphia.....	200,000	1794	Oct. 25, '97			
N. Y. City.....	200,000	1898	Oct. 25, '97			
N. Y. City.....	500,000	1864	Oct. 25, '97	.....1872	Failed by Chicago fire.	
N. Y. City.....	200,000	1872	Apr. 9, '84	July 31, '84	Reinsured in U. S. Fire Reins. Co., 1884	
Jersey City.....	250,000	1847	Apr. 2, '85	Jan. 31, '93	Reins. in Liverpool & London & Glb, 1892	
N. Y. City.....	200,000	1858	Oct. 19, '98	.....1872		
N. Y. City.....	280,000	1787	Oct. 26, '80	Jan. 31, '82	Withdrawn—reins. in Home, N. Y., 1890.	
N. Y. City.....	200,000	1897	May 27, '98	Jan. 31, '82	Reinsured in Phenix, Brooklyn, 1882.	
N. Y. City.....	200,000	1872	Oct. 27, '76	Nov. 7, '91	Reinsured in Home of New York.	
N. Y. City.....	1,000,000	1887	Aug. 23, '87	Apr. 4, '98	Andrew Freedman appointed receiver.	
N. Y. City.....	200,000	1897	Nov. 29, '97			
N. Y. City.....	200,000	1898	Oct. 16, '99	Jan. 31, '91	Failed—reinsured in Royal, Eng., 1890.	
Brooklyn.....	200,000	1833	Oct. 17, '81	Jan. 31, '78	Withdrawn—reins. in Guardian in 1883.	
N. Y. City.....	300,000	1872	Aug. 26, '76	Jan. 31, '89	Withdrawn—reins. in Lancashire in 1890.	
Louisville.....	300,000	1878	Feb. 15, '86			
Philadelphia.....	250,000	1873	Oct. 5, '89			
N. Y. City.....	200,000	1897	Feb. 11, '98	Jan. 31, '83	Failed—Reinsured in Phenix, N. Y., 1882	
N. Y. City.....	250,000	1872	.....1873	Jan. 31, '83	Withdrawn—reins. all its risks in Union	
N. Y. City.....	500,000	1869	Nov. 26, '97	Jan. 31, '99	As. Society of London, Dec. 29, 1887.	
St. Louis.....	200,000	1837	Sept. 14, '87	Jan. 31, '92	Reinsured in Manchester, Eng., 1891.	
N. Y. City.....	200,000	1870	Oct. 26, '80	Jan. 31, '94	Reinsured in Palatine, England, 1894.	
Boston.....	300,000	1873	July 17, '77	Jan. 31, '85	Reinsured in Phenix of London, 1885.	
Firsbury.....	250,000	1865	May 16, '90	Apr. 1, '99	Reinsured in Fidelity Fire, Baltimore.	
Philadelphia.....	250,000	1854	Sept. 17, '86	.....1875		
Brooklyn.....	250,000	1857	Sept. 29, '81	Jan. 31, '76	Reinsured in Niagara Fire.	
N. Y. City.....	200,000	1853	.....1873	Jan. 31, '76	Withdrawn	
Chicago.....	235,500	1874	Aug. 10, '74	Jan. 31, '76	Reinsured in Home, Galveston, 1875, and retired	
Cleveland.....	200,000	1871	June 5, '74	Jan. 31, '91	Reinsured in Phenix, N. Y., 1890.	
Boston.....	400,000	1823	July 11, '79	Sept. —, '79	Receiver appointed.	
N. Y. City.....	500,000	1832	.....1873			

Otto Kelsey appointed receiver May 11, 1901.

Reins. in Citizens  
Pittsburg, 1884.



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—JOINT STOCK FIRE AND MARINE—Continued.

Companies.	Location.	Cash Capital.	Organized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
Merchants	Newark.	\$400,000	1858	.....1873	Jan. 31, '74	Did not report.	Sept. 16, '74	.....	
Merchants	N. Y. City	200,000	1850	Sept. 29, '81	Mich. 1, '82	Withdrew	July 27, '86	.....	Failed—reins'd in Westchester N.Y.
Merchants & Mfrs. Fire	Providence.	200,000	1851	.....1875	June 30, 1900	Reinsured in the Hartford	.....	.....	
Meriden Fire.	Baltimore.	200,000	1851	May 28, '97	Jan. 31, '99	Did not report.	.....	.....	
Michigan Fire & Marine	Meriden, Ct.	200,000	1863	Mich. 21, '77	Jan. 31, '81	Withdrew	June 17, '90	.....	Reins'd in Royal of England, 1891.
Millers National	Detroit.	400,000	1881	Feb. 9, '82	.....	.....	.....	.....	
Milwaukee Fire	Chicago.	200,000	1865	June 14, '87	.....	.....	.....	.....	
Milwaukee Mechanics	Milwaukee.	200,000	1862	Apr. 1, '98	.....	.....	.....	.....	
Milwaukee Farmers M. I. A. S.	Milwaukee.	200,000	1852	Feb. 26, '77	.....	.....	.....	.....	
Min. Farmers M. I. A. S.	Minneapolis.	100,000	1865	Aug. 1, '87	Jan. 31, '89	Changed from Stock to Mutual plan.	.....	.....	
Minnesota Fire.	Minneapolis.	100,000	1886	Sept. 1, '86	Jan. 31, '99	Reins. in Springfield F. & M. in 1895.	.....	.....	
Mississippi Valley	Memphis.	200,000	1865	July 7, '84	Jan. 31, '78	Withdrew—Retired in 1879.	.....	.....	Closing up business and will retire.
Montauk Fire.	Brooklyn.	200,000	1857	Jan. 26, '76	Oct. 13, '87	Reinsured in Niagara Fire	.....	.....	
Mutual Fire	N. Y. City	225,000	1869	Apr. 13, '83	Nov. 5, '97	Name changed to Manhattan Fire.	.....	.....	
National	Boston.	300,000	1825	.....1872	.....	Failed by Boston fire.	.....	.....	
National Fire.	Hartford.	1,000,000	1871	.....1872	.....	Withdrew.	Apr. 20, '80	Dec. 13, '92	Reins'd in Com'l Union, London.
National Fire.	N. Y. City	200,000	1838	.....1873	Jan. 31, '78	.....	.....	.....	
National Standard	N. Y. City	200,000	1866	Aug. 3, '96	.....	.....	.....	.....	
National Union	Washington	100,000	1865	Nov. 19, '78	.....	Failed—reins. in Citizens, N. Y., 1882.	.....	.....	
Newark City	Newark.	200,000	1857	Jan. 28, '78	.....	.....	.....	.....	
Newark Fire	Newark.	250,000	1810	.....	Jan. 31, '83	.....	.....	.....	
New Hampshire Fire	Manchester.	1,000,000	1869	Sept. 24, '77	.....	.....	.....	.....	
New Jersey State Fire.	Jersey City.	100,000	1898	Apr. 28, '98	Jan. 31, '99	Reins. in New York Fire, Oct. 28, 1898.	.....	.....	
New Orleans.	New Orleans.	500,000	1805	July 27, '74	Jan. 31, '74	Withdrew.	July 21, '82	Jan. 31, '85	[Phoenix, Hartford, '92.
New Orleans Mut. I. Ass.	New Orleans	907,717	1869	.....1873	Jan. 31, '74	Report unsatisfactory.	Sept. 7, '74	Jan. 31, '76	Withdraw—reins'd in Sun, New Orleans, '99.
Newport Fire & Marine.	Providence	300,000	1859	.....1874	Dec. 11, '93	Reins. in Providence—Washington, 1875.	.....	.....	
New York Bowery Fire.	N. Y. City	300,000	1833	Jan. 29, '79	.....	Withdrew—reins. in Palatine, Eng., '95	.....	.....	
New York City	N. Y. City	300,000	1872	Feb. 11, '79	Jan. 31, '82	Withdrew—reinsured in Standard of London, 1881.	.....	.....	
New York Fire	N. Y. City	200,000	1832	Sept. 3, '88	Jan. 31, '92	Reinsured in Home of New York	Apr. 14, '92	.....	
Niagara Fire.	N. Y. City	500,000	1850	.....1872	.....	.....	.....	.....	
North American.	Boston.	200,000	1872	Feb. 2, '84	Jan. 31, '92	Reinsured Minnesota business.	.....	.....	
North German	N. Y. City	200,000	1899	Sept. 14, '99	.....	.....	.....	.....	
North River	N. Y. City	350,000	1822	Aug. 3, '91	Jan. 31, '92	Reinsured Minnesota business.	.....	.....	
Northern	Watertown.	250,000	1872	.....1875	Jan. 31, '82	Withdrew—retired in 1882	.....	.....	
Northern City	Duluth.	200,000	1893	Sept. 2, '93	Jan. 31, '94	Retired in 1894	.....	.....	
Northern Ins. Co.	N. Y. City	250,000	1897	Dec. 31, '98	.....	Reinsured in Commercial Union.	.....	.....	
Northwestern Fire	Duluth.	100,000	1886	June 12, '86	July —, '87	.....	.....	.....	
Northwestern National	Norwalk.	600,000	1869	.....1872	Jan. 31, 1901	Reinsured in the Orient, July, 1900.	.....	.....	
Norwalk Fire.	Norwalk.	200,000	1859	Feb. 16, '97	Jan. 31, '99	Reinsured in Providence Wash., 1898.	.....	.....	
Norwood.	N. Y. City	200,000	1895	Oct. 30, '95	.....	.....	.....	.....	
Oakland Home	Oakland.	200,000	1880	Apr. 12, '89	Jan. 31, '94	Reins. in Firemen's Fund, Cal., 1894.	.....	.....	
*Ohio Farmers	Le Roy.	.....	1848	Oct. 19, '87	Nov. 4, '92	Revoked—reinsured Nov. 23, 1892, in Western Assurance, Toronto.	.....	.....	

<b>Orient.</b>	Hartford	1867	1872	Jan. 31, '77	Reinsured in Commercial Union, 1877.		
Oswego & Onondaga.	Phenix	200,000	July 29, '79				
<b>Pacific Fire.</b>	N. Y. City	200,000	Nov. 7, '79				
Packers & Prov. Dealers.	Chicago	250,000	Jan. 26, '88	Jan. 31, '92	Reins. in Traders' of Chicago and Norwich Union, 1891.		
Park Fire.	N. Y. City	200,000	Aug. 2, '87	Jan. 31, '92	Reins. in Home of New York, 1891.		
Patterson Fire.	Patterson	202,700	Feb. 23, '76	Jan. 31, '78	Failed in 1877.		
<b>Pelican Assurance.</b>	N. Y. City	200,000	May 2, '99				
Penn Fire.	Philadelphia	200,250	Feb. 18, '74	Jan. 31, '76	Failed in 1876.		
Pennsylvania Fire.	Pittsburg	200,000	Nov. 27, '82	Dec. —, '87	Failed—reins. in Ger. American, N. Y.		
Peoples.	Philadelphia	400,000	Nov. 11, '74				
Peoples.	Memphis	300,000	Jan. 24, '74	Jan. 31, '77	Withdrew—reinsured in Northwestern National in 1888.	Oct. 3, '74	Jan. 31, '81
Peoples.	Newark	300,000	1867		Did not report.		
Peoples.	Pittsburg	150,000	Mch. 1, '84	Jan. 31, '92	Withdrew and reins. Minn. business.		
Peoples Fire.	Worcester	400,000	1847	1872	Failed by Boston fire.		
Peoples Fire.	Manchester.	500,000	May 11, '88	Jan. 31, '94	Failed in 1883.		
Peoples Fire.	N. Y. City	200,000	Oct. 10, '81	Jan. 31, '92	Reins. inland business in Greenwich of N. Y. and fire business in National Fire, Hartford, 1891.		
<b>Phenix.</b>	Brooklyn	1,000,000	1853	1872	Withdrew.		
Phenix.	Hartford	2,000,000	1854	1872			
Planters.	Memphis	200,000	July 27, '74	Jan. 31, '77			
<b>Provident.</b>	Providence	500,000	1799				
<b>Washington</b>	Providence	500,000	1880				
Prudential Fire.	Boston.	200,000	Sept. 9, '89	Dec. 31, '91	Reinsured in Home, New York.	Mch. 21, '89	Jan. 31, '91
Prudential Fire Ass'n.	N. Y. City	200,000	Sept. 3, '88	Jan. 31, '89	Withdrew.		
<b>Queen Ins. Co. of Am.</b>	N. Y. City	500,000	Oct. 5, '91				
<b>Reading Fire.</b>	Reading	250,000	June 29, '77	Jan. 31, '78	Withdrew.	July 23, '89	Jan. 31, '94
<b>Reliance.</b>	Philadelphia	300,000	Dec. 4, '86	June —, '82	Failed—reinsured in Niagara, N. Y.		
Relief Fire.	N. Y. City	200,000	May 15, '82	Jan. 31, '74	Did not report—reins. in North British & Mercantile in 1882.		
Republic Fire.	N. Y. City	300,000	1852	1872	License refused—amalgamated with New York City, 1878.		
Resolute Fire.	N. Y. City	200,000	1857	1877	Reinsured in Fire Ins. Ass'n London.		
Revere Fire.	Boston.	200,000	May 26, '77	Mch. 13, '81			
<b>Rochester German.</b>	Rochester	200,000	1872	May 26, '75			
Rockford.	Rockford	200,000	Feb. 9, '88	June 12, '99	Reinsured in American of Newark, N. J.		
Roger Williams.	Providence.	200,000	Mch. 30, '75	Jan. 31, '80	Reinsured in Home, N. Y., 1879.		
Rutgers Fire.	N. Y. City	200,000	Nov. 30, '86	Jan. 31, '99	Reins. all risks in Lancashire and Merged with Globe Fire under name of Globe and Rutgers Fire.		
Saginaw Valley F. & M.	Saginaw.	200,000	Jan. 19, '95	May 1, '99	Reinsured in Hartford Fire.		
St. Joseph Fire & Marine	St. Joseph.	240,000	1873	July 16, '79	Reinsured in German American.		
St. Louis.	St. Louis.	240,000	May 27, '74	Jan. 31, '78	Reinsured in Queen, 1877.		
N. Y. City	N. Y. City	200,000	June 3, '76	Oct. —, '80	Reinsured in German American, N. Y.		
<b>Saint Paul Fire &amp; M.</b>	St. Paul.	500,000	1865		Assigned.		
St. Paul German.	St. Paul.	500,000	Apr. 3, '89	Apr. 14, '92			
St. Paul German.	Philadelphia.	200,000	Mch. 2, '96	Jan. 31, '99	Reinsured in Orient, N. Y., Oct. 25, 1898.		
Schuykill.	New Haven.	300,000	Apr. 9, '77				
Security.	Boston.	500,000	Mch. 1, '76	Jan. 31, '80	Reinsured in Reassurance Generals of Paris, 1890.		
Shawmut.	Boston.	500,000			Reinsured in Phenix Brooklyn, Niagara and Ins. Co. of North America.		
Shoe and Leather.	Boston.	600,000	Aug. 29, '81	Nov. 1, '84	Reinsured in London & Lancashire.		
Southern California Fire.	Los Angeles.	200,000	Sept. 16, '90	Sept. 7, '91			
Springfield Fire & M.	Springfield.	1,500,000	1851	1872			
Spring Garden.	Philadelphia	400,000	Sept. 24, '85				

Withdrew—reins  
in Niagara, N. Y.  
in 1882.

Failed—reins. in Amer.  
Fire, N. Y. 1890.  
Withdrew—reli-  
censed July 5, '99

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—JOINT STOCK FIRE AND MARINE—*Concluded.*

Companies.	Location.	Cash Capital.	Or-gan-ized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
Standard.....	Trenton.....	\$200,000	1869	May 27, '77	Jan. 31, '81	Withdrawn.....			
Standard Fire.....	Kansas City.....	200,000	1880	June 15, '89	Aug. 18, '91	Reinsured in Phenix of Brooklyn			
Standard Fire.....	N. Y. City.....	200,000	1869	Sept. 11, '76	Jan. 31, '79	Withdrawn.....	Apr. 14, '84	Jan. 16, '92	Reins. in Liver- pool & London & Globe and retr'd Withdrawn.
Star Fire.....	N. Y. City.....	500,000	1864	Dec. 2, '76	Jan. 31, '84	Withdrawn—reinsured in Westchester, New York, 1886.			
State.....	Des Moines.....	200,000	1865	Sept. 16, '82	Jan. 31, '85	Withdrawn.....	Feb. 19, '85	Jan. 31, '95	
State Investm't & Ins. Co.	San Francisco.....	400,000	1871	Feb. 18, '90	Jan. 31, '94	Failed in 1893.			
Sterling Fire.....	N. Y. City.....	350,000	1864	Feb. 26, '80	Aug. 3, '87	Reinsured in Exchange Fire, N. Y.			
**San.....	New Orleans.....	500,000	1855	Feb. 2, '86	Jan. 31, '90	Withdrawn.....	May 7, '98	Dec. 31, 1900	Withdrawn.
Sun.....	San Francisco.....	300,000	1882	Feb. 20, '84	Jan. 31, '98	Discontinued writing fire business in Minnesota.			
Syndicate.....	Minneapolis.....	250,000	1886	Sept. 3, '86	Dec. 12, '93	Name changed to Minnesota Fire	Feb. 30, '93	Jan. 31, '94	Withdrawn—rein- sured in fire- men's Fund & Home Mut., San Francisco, '95.
Teutonia.....	New Orleans.....	250,000	1871	Feb. 10, '94					Reins. in German Am., N. Y., 1896.
Teutonia Fire.....	Philadelphia.....	200,000	1870	Aug. 5, '86					
Thuringia Am. Fire.....	N. Y. City.....	200,000	1898	Aug. 26, '98	Dec. 31, 1900	Retired			
Trade.....	Camden.....	200,000	1873	Feb. 19, '78	July 22, '79	Withdrawn—Minnesota risks reinsured in Peoples of Newark.			
Traders.....	Chicago.....	500,000	1865						
Traders' Fire of N. Y.....	N. Y. City.....	200,000	1898	Feb. 25, '98	Jan. 31, '00	Withdrawn—Reinsured by North Brit- ish & Mercantile in 1900.			
Tradesmen's Fire.....	N. Y. City.....	300,000	1868	May 15, '79	Jan. 31, '83	Failed—reins. in Stand. Fire Office, 1883			
Triumph.....	Cincinnati.....	500,000	1871			Failed—reins. in Amazon, Cincinnati.			
Union.....	Philadelphia.....	200,000	1804	Feb. 19, '77					
Union.....	San Francisco.....	750,000	1865						
Union Marine & Fire.....	Galveston.....	200,000	1848	May 10, '75	Jan. 31, '76	Did not report.....	Sept. 18, '80	Jan. 31, '92	Reins. in Alliance London, 1892.
United Fire.....	Baltimore.....	250,000	1860	Sept. 13, '99		Reinsured May 1901 in National Fire Hartford.			
United Firemen's.....	Philadelphia.....	300,000	1860	June 8, '85					
United States Fire.....	N. Y. City.....	250,000	1824	Jan. 27, '83					
Victoria Fire.....	N. Y. City.....	200,000	1896	Feb. 8, '97					
Washington Assurance.....	N. Y. City.....	200,000	1898	Feb. 18, '98	Dec. 31, '99	Withdrawn—afterward merged with Colonial Assurance of New York.			
Washington Fire & Mar'e	Boston.....	1,000,000	1872	Feb. 12, '77	Jan. 31, '79	Withdrawn.....	Jan. 26, '80	Jan. 31, '88	Reins. in N'tion'l Fire, Conn., '88.
Watertown Fire.....	Watertown.....	200,000	1867	Feb. 9, '74	Jan. 31, '83	Failed—reins. in Sun Ins. Office, 1882.			
Westchester Fire.....	N. Y. City.....	300,000	1837	Feb. 12, '74					
Western Home.....	Pittsburg.....	300,000	1849	May 6, '84					
Western Home.....	Sioux City.....	200,000	1883	Feb. 29, '88	June 27, '91	Receiver appointed.....			
Western Und'rt'ers Ass'n	Chicago.....	200,000	1898	Feb. 2, '98					
Williamsburgh City Fr.	N. Y. City.....	250,000	1853	Nov. 27, '76					

\*No capital, but operated as a Stock Company.

†Formerly the Delaware Mutual Safety.

‡Formerly the Mutual Fire Ins. Co. of New York.

§Name changed from Mercantile Marine in 1882.

||Not a Stock Company, but operates as such and has a permanent fund of \$300,000.

¶Name changed to Minnesota Fire Association.

‡Name changed from the Syndicate Ins. Co. of Minneapolis, Minn., Dec. 12, '93.

§Word "Marine" dropped April 14, '98.

\*\*Word "Mutual" dropped Nov. 19, 1898.

\*\*\*Formerly Home Mutual. Name changed Dec. 24, 1900.



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED.—FOREIGN FIRE AND MARINE.

Alphabetical List of all Foreign Joint Stock Fire and Marine Insurance Companies—United States Branches—Licensed to Transact Business in Minnesota since the Organization of the Insurance Department in 1872—Giving the Date of First License and Date the Last License Expired, if Terminated, Stating Cause and (in Most Cases) What Became of Company. **Companies Set in Boldface are Licensed to Transact Business in the State in 1901.**

Companies.	Location.	Organ- ized.	Com- men- ced in U. S.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.
<b>Aachen &amp; Munich</b> .....	Aix-la-Chapelle..	1825	1895	Feb. 10, '97	Jan. 31, '99	Withdraw.	.....	.....
<b>Alliance Assurance</b> .....	London, Eng.....	1824	1882	Aug. 9, '97	.....	.....	.....	.....
<b>Atlas Assurance</b> .....	London, Eng.....	1808	1886	Nov. 4, '91	.....	.....	.....	.....
<b>Baloise Fire</b> .....	Basle, Switz.....	1863	1891	July 15, '97	.....	.....	.....	.....
<b>British America Assurance</b> .....	Toronto, Can.....	1833	1874	Sept. 1, '75	.....	.....	.....	.....
<b>British &amp; Foreign Marine, Lt'd</b> .....	Liverpool, Eng.....	1863	1876	May 7, '88	.....	.....	.....	.....
<b>Caledonian</b> .....	Edinburg, Scot.....	1805	1880	Oct. 1, '90	.....	.....	.....	.....
<b>City of London Fire, Lt'd</b> .....	London, Eng.....	1831	1881	Feb. 9, '82	Jan. 31, '94	Reinsured in Palatine, England, 1892	.....	.....
<b>Commercial Union As., Lt'd</b> .....	London, Eng.....	1861	1871	..... 1872	.....	Reins. in Merchants, N. J.; New Hampshire, Liberty in N. Y.; Norwich Union, England, and retired from United States	.....	.....
<b>Fire Insurance Ass'n, Lt'd</b> .....	London, Eng.....	1880	1880	Mar. 17, '81	Oct. 25, '88	{ Reinsured in New York Underwriters' Agency, Union, London; Fire Ass'n, Philadelphia, Lion Fire and Imperial, London, 1894	.....	.....
<b>General Marine</b> .....	Dresden, Ger.....	1867	1867	Apr. 20, '93	.....	{ Reinsured in Minnesota business May 1882, in Fire Insurance Ass'n, and retired from United States except Pacific Coast.	.....	.....
<b>Guardian Fire and Life, Lt'd</b> .....	London, Eng.....	1821	1872	Oct. 22, '85	Jan. 31, '95	.....	.....	.....
<b>Hamburg-Bremen Fire</b> .....	Hamburg, Ger.....	1854	1858	July 16, '75	.....	.....	.....	.....
<b>Hamburg-Maddeburg Fire</b> .....	Hamburg, Ger.....	1879	1879	Sept. 20, '79	Jan. 31, '83	.....	.....	.....
<b>Helvetia Swiss Fire</b> .....	St. Gall, Switz.....	1861	1876	Aug. 17, '96	.....	.....	.....	.....
<b>*Imperial Lt'd</b> .....	London, Eng.....	1803	1808	..... 1872	.....	.....	.....	.....
<b>Indemnity Mut. Marine As</b> .....	London, Eng.....	1824	1839	Feb. 8, '97	.....	.....	.....	.....
<b>La Caisse General</b> .....	Paris, France.....	1858	1879	Oct. 11, '77	Oct. -- '80	Reinsured in Imperial, Northern, Howard and Fire Reins. in Howard, N. Y.; and Mfrs., Boston, 1883, and retired from United States	.....	.....
<b>La Confiance</b> .....	Paris, France.....	1844	1879	Dec. 1, '79	Jan. 31, '84	Reins. in Niagara Fire, and retired from U. S.	.....	.....
<b>La Metropole</b> .....	Paris, France.....	1879	1879	Nov. 26, '79	May -- '83	.....	.....	.....
<b>Lancashire</b> .....	Manchester, Eng.....	1852	1872	..... 1873	.....	.....	.....	.....
<b>Law, Union &amp; Crown Fire &amp; L.</b> .....	London, Eng.....	1825	1897	July 13, '97	.....	.....	.....	.....
<b>Lion Fire</b> .....	London, Eng.....	1879	1880	Dec. 9, '80	.....	.....	.....	.....
<b>Liverpool &amp; London &amp; Globe</b> .....	Liverpool, Eng.....	1836	1848	..... 1873	.....	.....	.....	.....
<b>London Assurance Corp</b> .....	London, G. B.....	1720	1836	..... 1873	.....	.....	.....	.....
<b>London &amp; Lancashire Fire</b> .....	Liverpool, Eng.....	1861	1879	July 2, '79	.....	.....	.....	.....
<b>London &amp; Provincial Fire, Lt'd</b> .....	London, Eng.....	1881	1882	May 1, '82	Jan. 31, '86	Ceased writing new business July 1, 1885—carried	.....	.....

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—FOREIGN JOINT STOCK FIRE AND MARINE.—Continued.

Companies.	Location.	Organ- ized.	Com- menc'd Busin's in U. S.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.
<b>Madgeburg Fire.</b> .....	Madgeburg, Ger.	1844	1896	Jan. 30, '97	.....	.....	.....	.....
<b>†Manchester Assurance.</b> .....	Manchester, Eng.	1824	1890	Dec. 31, '90	.....	.....	.....	.....
<b>Mannheim.</b> .....	Mannheim, Ger.	1879	1887	July 11, '87	.....	.....	.....	.....
<b>Marine, Lt'd.</b> .....	London, Eng.	1836	1884	Aug. 22, '87	.....	.....	.....	.....
<b>National Assurance.</b> .....	Dublin, Ire.	1828	1899	Aug. 21, '99	.....	.....	.....	.....
<b>Netherlands Fire.</b> .....	The Hague, Hol.	1845	1897	Aug. 12, '97	.....	.....	.....	.....
<b>Northern Assurance.</b> .....	London, Eng.	1836	.....	Feb. 8, '76	.....	.....	.....	.....
<b>North British &amp; Mercantile</b>	London & Ed bgh.	1869	1866	..... 1872	.....	.....	.....	.....
<b>North German Fire.</b> .....	Hamburg, Ger.	1868	1893	Feb. 20, '78	Jan. 2, '85	Reinsured in Peoples' New York.	Feb. 15, '95	.....
<b>Norwich Union Fire Ins. So.</b>	Norwich, Eng.	1797	1877	Mar. 25, '80	.....	.....	.....	.....
<b>Palatine.</b> .....	London, Eng.	1900	1901	Jan. 8, 1901	.....	.....	.....	.....
<b>Palatine, Lt'd.</b> .....	Manchester, Eng.	1886	1892	Jan. 2, '93	Jan. 31, 1901	Retired from business	.....	.....
<b>Phoenix Assurance</b>	London, Eng.	1782	1879	Feb. 3, '80	.....	.....	.....	.....
<b>Prussian National.</b> .....	Stettin, Ger.	1845	1891	Nov. 28, '91	.....	.....	.....	.....
<b>Queen.</b> .....	Liverpool, Eng.	1853	1866	..... 1872	Jan. 31, '92	Reins. in Queens Ins. Co. of America, and retired from U. S. 1891.	.....	.....
<b>Reassurance, General.</b> .....	Paris, Fr.	1879	1879	Feb. 2, '81	Jan. 31, '84	Reins. in Crescent, New Orleans, 1883, and retired from United States.	.....	.....
<b>Reliance Marine.</b> .....	Liverpool, Eng.	1881	1890	Apr. 17, '90	Jan. 31, '99	Did not report.	Sept. 18, '00	.....
<b>Royal</b> .....	Liverpool, Eng.	1845	1851	..... 1872	.....	.....	.....	.....
<b>Royal Canadian</b> .....	Montreal, Can.	.....	1873	Nov. 4, '74	Aug. 25, '79	Reins. in Commercial Union and retired from U. S.	.....	.....
<b>Royal Exchange Assurance.</b> .....	London, Eng.	1720	1891	Nov. 30, '96	.....	.....	.....	.....
<b>Scottish Commercial.</b> .....	Glasgow, Scot.	.....	1873	..... 1873	Jan. 31, '80	Reins. in Lancashire, 1880, and retired from U. S.	.....	.....
<b>Scottish Union &amp; National</b>	Edinburgh, Scot.	1824	1880	Dec. 16, '80	.....	.....	.....	.....
<b>Sea, Lt'd.</b> .....	Liverpool, Eng.	1875	1876	Oct. 9, '88	.....	.....	.....	.....
<b>Standard Fire Office, Lt'd.</b>	London, Eng.	1879	1881	Mar. 9, '82	Dec. 26, '83	Reins. in the Irving and Phenix, Brooklyn.	.....	.....
<b>Standard Marine.</b> .....	Liverpool, Eng.	1871	1872	Apr. 28, '90	Jan. 31, '99	Did not report.	.....	.....
<b>State Fire.</b> .....	Liverpool, Eng.	1891	1899	June 5, '99	.....	.....	.....	.....
<b>Sun Ins. Office.</b> .....	London, Eng.	1810	1882	Oct. 23, '82	.....	.....	.....	.....
<b>Svea Fire &amp; Life, Lt'd.</b>	Gothenburg, Sw.	1866	1884	Mar. 9, '96	.....	.....	.....	.....
<b>Switzerland General.</b> .....	Zurich, Switzerland	1870	1872	May 21, '00	.....	.....	.....	.....
<b>Thames &amp; Mersey Marine, Lt'd.</b>	London, Eng.	1860	1880	Feb. 11, '82	Jan. 31, '87	Did not report.	.....	.....
<b>Thuringia.</b> .....	Erfurt, Ger.	1853	1896	Oct. 30, '96	.....	.....	.....	.....
<b>Transatlantic Fire.</b> .....	Hamburg, Ger.	1872	1877	Feb. 4, '81	Jan. 31, '95	Withdraw	Apr. 22, '95	.....
<b>Union Assurance So.</b> .....	London, Eng.	1714	1891	Mar. 10, '91	.....	.....	.....	.....
<b>Union Marine, Lt'd.</b> .....	Liverpool, Eng.	1863	1880	May 5, '81	Jan. 31, '86	Withdraw.	Mar. 4, '86	.....
<b>Western Assurance.</b> .....	Toronto, Can.	1851	.....	Nov. 19, '74	.....	.....	.....	.....

\*Formerly Imperial Fire Insurance Company of London.

†Word "fire" dropped April 28, 1899.

# TABLE H. — LIST OF ALL COMPANIES LICENSED AND RETIRED — FIRE.

## MUTUAL FIRE INSURANCE COMPANIES.

Alphabetical List of all Mutual Fire Insurance Companies Organized in or Licensed to Transact Business in Minnesota Since the Organization of the Insurance Department in 1872. Giving Date of First License and Date the Last License Expired, if Terminated, Stating Cause. **Companies set in Boldface are Licensed to Transact Business in the State in 1901.**

Companies.	Location.	Organized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
American Mutual.....	St. Louis, Mo.....	1887	Sept. 8, '87	Jan. 31, '89	Withdraw—reinsured.....	.....	.....	.....
Anchor Mutual Fire.....	Des Moines, Ia.....	1889	May 19, '97	Jan. 31, '99	Shut out by reciprocal laws.....	.....	.....	.....
Atlantic Mutual Fire.....	Providence, R. I.....	1892	Apr. 16, '95	Jan. 31, '97	Withdraw—reinsured in Svea, 1896.....	.....	.....	.....
Atlas Mutual Fire.....	Boston, Mass.....	1892	Apr. 16, '95	Jan. 31, '99	Withdraw—reinsured in 1900.....	.....	.....	.....
Buckeye Mutual Fire.....	Shelby, O.....	1874	Jan. 30, '88	Jan. 31, '91	Charter revoked in 1890.....	.....	.....	.....
Capital City Mutual Fire.....	Columbus, O.....	1877	May 5, '88	Jan. 31, '84	License refused.....	.....	.....	.....
*Central Mfrs.' Mutual.....	Van Wert, O.....	1876	Feb. 23, '88	Jan. 31, '84	Co. Mutual Fire).....	Feb. 14, '85	Jan. 31, '91	Relicensed June 3, 1891.
Citizens' Fire Ass'n.....	Mankato, Minn.....	1894	Oct. 6, '94	Jan. 31, '92	Withdraw—reinsured in Providence, [Wash., Mar. 5, 1891].....	.....	.....	.....
Commercial Mutual.....	New York City.....	1842	Apr. 8, '89	Jan. 31, '97	Voluntary assignment.....	.....	.....	.....
Commercial Mutual Fire.....	Providence, R. I.....	1894	Jan. 27, '96	Jan. 31, '91	Receiver appointed.....	.....	.....	.....
Commonwealth Mutual.....	Decatur, Ill.....	1883	Aug. 24, '88	Jan. 31, '96	License refused. Discontinued business.....	.....	.....	.....
Continental Fire of America.....	Minneapolis, Minn.....	1894	Oct. 25, '94	Jan. 31, '84	Retired from business 1883.....	.....	.....	.....
Corn City Mutual.....	Toledo, O.....	1876	Jan. 27, '83	Jan. 31, '84	.....	.....	.....	.....
Delaware Mutual Fire.....	Delaware, O.....	1876	Apr. 6, '83	Jan. 31, '84	Retired from business 1883.....	.....	.....	.....
Detroit Mfrs.' Mutual Fire.....	Detroit, Mich.....	1887	Aug. 24, '88	Jan. 31, '91	Receiver appointed.....	.....	.....	.....
Essex Mutual Fire.....	Salem, Mass.....	1829	May 21, '95	Jan. 31, '96	Withdraw—reinsured in Lancashire, 1898.....	.....	.....	.....
†Farmers' Alliance Fire.....	Austin, Minn.....	1891	.....	.....	Not required to be licensed.....	.....	.....	.....
†Farmers' Fire Co.....	Montevideo, Minn.....	1891	July 30, '94	Jan. 31, '98	Failed. L.A. Smith appt. receiver Mar. 28, '98.....	.....	.....	.....
Farmers' & Mer. Mut. Fire.....	Bloomington, Minn.....	1895	Dec. 11, '97	July 9, '98	W. W. Thomas, Minneapolis, appointed receiver.....	.....	.....	.....
Fidelity Mutual Fire.....	Philadelphia, Pa.....	1894	July 8, '96	Jan. 31, '98	Failed in 1898.....	.....	.....	.....
Forest City Mutual.....	Cleveland, O.....	1874	July 1, '82	Jan. 31, '84	License refused.....	.....	.....	.....
Home Mutual Fire.....	Waseca, Minn.....	1897	June 14, '97	July 10, '97	Dissolved by vote of directors.....	.....	.....	.....
Illinois Mutual.....	Alton, Ill.....	1879	May 13, '82	Jan. 31, '85	Withdraw.....	Mar. 8, '86	Jan. 31, '90	Withdraw—failed [in 1891]
Indiana Millers' Mut. Fire.....	Indianapolis, Ind.....	1889	Feb. 24, '97	.....	.....	.....	.....	.....
Industrial Mutual Fire.....	Philadelphia, Pa.....	1895	Sept. 8, '96	Jan. 31, '97	Discontinued business.....	.....	.....	.....

\* Name changed from Van Wert County Mutual Fire Insurance Company Feb. 4, 1895.

† Organized under Chapter 13, General Laws 1891. Required to report to this Department, but not required to be licensed.



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—MUTUAL FIRE INSURANCE COMPANIES.—Continued.

Companies.	Location.	Organ- ized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
Libertyville Mutual.....	C'ty of Lake, Ill.	1869	.....	.....	.....	.....	.....	.....
Lumbermen's & Mfrs.' Mut..	Eau Claire, Wis..	1885	Jan. 25, '87	Jan. 31, '89	Name changed to Mutual Mill Ins. Co. and principal office changed to County of Cook, Ill., October 21, 1882.	.....	.....	.....
Mfrs. & Merchants' M. F. ....	Rockford, Ill. ....	1881	June 3, '81	Jan. 31, '98	Withdraw.	July 28, '98	1900	.....
Manufacturer's Mutual Fire	G'd Rapids, Mich.	1885	Oct. 29, '89	Jan. 31, '91	Receiver appointed	.....	.....	.....
Manufacturer's Mutual Fire	Indianapolis, Ind.	1886	Jan. 25, '87	Jan. 31, '90	Withdraw—wound up	.....	.....	.....
Manufacturer's Mutual Fire	St. Louis, Mo. ....	1884	Sept. 8, '87	Jan. 31, '89	Failed June 14, 1888.	.....	.....	.....
Merchants' & Mfrs. Mut. Fire	Clinton, Ia. ....	1887	June 11, '88	Jan. 31, '91	Failed	.....	.....	.....
Merchants' & Mfrs. Mut. Fire	Mansfield, O. ....	1876	Nov. 1, '88	Jan. 31, '89	Withdraw.	.....	.....	.....
Merchants' Mutual Fire ....	Minn'polis, Minn.	1865	Feb. 17, '96	Dec. 11, '97	Name changed to Farmers' & Merchants' Mutual Fire and home office changed to Blooming Prairie.	Apr. 3, '89	Jan. 31, '90	Withdraw.
Michigan Millers' Mut. Fire	Lansing, Mich. ....	1881	July 25, '89	.....	.....	.....	.....	.....
Millers' & Manufacturers'	Minn'polis, Minn.	1881	May 5, '81	.....	.....	.....	.....	.....
Millers' Mutual of Wisconsin	Alton, Ill. ....	1877	Oct. 3, '99	.....	.....	.....	.....	.....
Mill Owners' Mutual Fire.	Manitowish De Pere, Milwaukee, Wis. ....	1882	Feb. 28, '87	Jan. 31, '91	Withdraw—retired in 1892	.....	.....	.....
Minneapolis F. & M. Mutual	Chicago, Ill. ....	1895	Feb. 13, '96	Jan. 31, '01	Went into hands of receiver March 5, 1901.	.....	.....	.....
Minneapolis Mutual Fire	Minn'polis, Minn.	1885	Nov. 6, '95	Dec. 18, '90	Failed. Receiver appointed.	.....	.....	.....
Minn. Farmers' All. M. F. ....	Minn'polis, Minn.	1891	Nov. 28, '85	.....1894	Not required by law to be licensed by this Department. Failed 1894	.....	.....	.....
Minnesota Farmers' Mut. I. A.	Minn'polis, Minn.	1865	.....1872	Jan. 1, '87	Changed to Minnesota Fire Ass'n.	.....	.....	.....
†Minnesota Fire Ass'n. ....	Minn'polis, Minn.	'65-87	Feb. 9, '89	June 10, '91	Consolidated with Millers' & Mfrs.' Mutual under the name of the Minn. Fire Co., with the charter of the Minn. Fire Ass'n. Cash capital \$100,000. Papers filed July 15, 1891.	.....	.....	.....
Minnesota Mutual Farm ..	Benson, Minn. ....	1895	Jan. 11, '96	Jan. 31, '98	Failed to report. Discontinued business '94	.....	.....	.....
Mississippi Valley Mfrs.' Mut.	Rock Island, Ill. ....	1880	Apr. 27, '81	Jan. 31, '91	Receiver appointed Feb. 21, 1891	.....	.....	.....
Mutual Creamery .....	St. Paul, Minn. ....	1901	May 6, '01	.....	Withdraw.	.....	.....	.....
Mutual Fire Association .....	Chicago, Ill. ....	1889	Jan. 27, '86	Jan. 31, '91	.....	.....	.....	.....
Mutual Fire Ins. Co. of Minn.	Eau Claire, Wis..	1885	Jan. 25, '87	Jan. 31, '89	Name changed to Minneapolis F. & M. Mut.	.....	.....	.....
Mutual Mill .....	Minn'polis, Minn.	1885	Nov. 6, '95	June 2, '97	Name changed to Mutual Fire Ins. Co. of Chicago, Jan. 6, 1886.	.....	.....	.....
Mutual Union Fire.....	Cook County, Ill.	1869	Jan. 31, '85	Jan. 31, '86	.....	.....	.....	.....
Mutual Union Fire.....	Moline, Ill. ....	1886	Mar. 29, '87	Jan. 31, '91	Retired in 1891.	.....	.....	.....

\* Formerly Mutual Fire Insurance Co. of Minnesota; name changed May 29, 1897.

† See Minnesota Farmers' Mutual Fire Insurance Association under Stock Companies.

North Star Mutual Fire.....	St. Paul, Minn.....	1886	Mar. 23, '86	Sept. 10, '87	Receiver appointed Oct. 10, 1887.....	.....	.....
Northwestern Mut. Farn.....	Glenwood, Minn.....	1886	Feb. 14, '86	Jan. 31, '91	Reinsured in 1891.....	.....	.....
Northwestern Mutual Fire..	Rock Island, Ill.....	1886	Feb. 19, '87	.....	.....	.....	.....
Ohio Millers' Mutual Fire.....	Canton, Ohio.....	1886	Apr. 26, '87	Jan. 31, '97	Retired in 1896.....	.....	.....
Old Colony Mutual.....	Boston, Mass.....	1884	May 29, '85	Jan. 31, '82	Withdrawn. Discontinued business Dec. 31, '86.	.....	.....
Orient Mutual.....	New York, N. Y.....	1853	.....1873	Jan. 31, '90	Retired in 1888.....	.....	.....
Oshkosh Mutual Fire.....	Oshkosh, Wis.....	1886	Feb. 9, '87	.....	.....	.....	.....
Pacific Mutual.....	Alton, Ill.....	1807	Feb. 9, '88	Jan. 31, '90	Withdrawn.....	.....	.....
Pacific Mutual.....	New York, N. Y.....	1854	.....1872	Jan. 31, '81	Retired from business.....	.....	.....
Philadelphia Mutual Fire.....	Philadelphia, Pa.....	1895	Feb. 14, '96	Jan. 31, '97	Reinsured in Norwood, N. Y., in 1896.....	.....	.....
Phoenix Mutual Fire.....	Cincinnati, O.....	1875	Aug. 16, '82	Jan. 31, '84	License refused.....	.....	.....
Pine Tree Mutual Fire.....	Winona, Minn.....	1890	May 12, '88	Jan. 31, '92	Reinsured in Woodworkers, Winona, 1891.....	.....	.....
Protection Mutual Fire.....	Hyde Park, Chicago, Ill.....	1887	Jan. 25, '88	.....	.....	.....	.....
Rebuilders' M. I. Co. of Minn.....	Minneapolis, Minn.....	1896	May 18, '96	Jan. 31, '97	License Refused. Reinsured Feb. 20, 1897.....	.....	.....
Reliance Mutual.....	Dubuque, Ia.....	1885	July 15, '86	Dec. 19, '90	Made assignment.....	.....	.....
Retail Hardware Dealers.....	Minneapolis, Minn.....	1900	Jan. 30, 1900	.....	.....	.....	.....
Retail Lumbermen's I. As.....	Minneapolis, Minn.....	1894	Feb. 15, '94	.....	.....	.....	.....
Retail Merchants.....	Minneapolis, Minn.....	1900	Apr. 2, 1900	.....	.....	.....	.....
Security Mutual Fire.....	Chatfield, Minn.....	1888	Apr. 21, '98	.....	.....	.....	.....
Security Mutual Fire.....	Minneapolis, Minn.....	1889	Apr. 1, '89	Jan. 31, '91	Retired.....	.....	.....
Security Mutual Fire.....	Providence, R. I.....	1894	Dec. 28, '94	Jan. 31, '97	Retired from business. Reinsured in Consolidated F. & M. Albert Lea, Minn.....	.....	.....
Southern Minnesota Mut. F.....	Rochester, Minn.....	1895	Sept. 30, '95	Jan. 31, '98	.....	.....	.....
Standard Mutual Fire.....	Boston, Mass.....	1894	Jan. 23, '96	Jan. 31, '97	E. D. W. Smith, appointed receiver.....	.....	.....
Union Mutual Fire.....	Cincinnati, O.....	1887	Jan. 21, '90	Jan. 31, '91	Receiver appointed.....	.....	.....
Western Mfgs' Mut. Fire.....	Chicago, Ill.....	1869	May 12, '81	Jan. 31, '91	Reinsured in Fire Ass'n and Armstrong, New York, December, 1890.....	.....	.....
Western Millers' Mutual Fire	Minneapolis, Minn.....	1891	Feb. 9, '91	Jan. 31, '92	Retired from business.....	.....	.....
Western Mutual Fire.....	Albert Lea, Minn.....	1894	Oct. 19, '94	Jan. 31, '98	Retired from business. Reinsured in Consolidated F. & M. Albert Lea, Minn.....	.....	.....
Western Mutual Fire.....	Belaton, Minn.....	1894	.....	.....	License not required. Still doing business.....	.....	.....
Woodworkers' Mutual Fire.....	Winona, Minn.....	1890	May 12, '90	Jan. 31, '92	Reinsured in Armstrong, New York.....	.....	.....

{ Withdrawn.  
{ Retired in '92

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—FIRE.  
LLOYDS ASSOCIATIONS.

Companies.	Location.	Or-gan-ized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.	Cause.
<b>American Lloyds</b> .....	New York City..	1890	July 5, '97	.....	.....	.....	.....	.....
Assurance Lloyds.....	New York City..	1892	May 14, '96	Jan. 31, '98	Withdraw.	.....	.....	.....
Electric City Lloyds.....	Buffalo, N. Y..	1892	Jan. 13, '96	Jan. 31, '97	Withdraw.	.....	.....	.....
Enterprise Fire Lloyds.....	New York City..	1892	Mar. 9, '96	Jan. 31, '97	Withdraw.	.....	.....	.....
<b>Great Western Lloyds</b> .....	New York City..	1892	July 5, '97	Jan. 31, 1900	Withdraw.	Mar. 4, 1901	.....	.....
Manufacturers' Lloyds.....	New York City (form- erly Syracuse, N. Y.)	1892	Apr. 3, '94	Jan. 31, '99	Did not report.	.....	.....	.....
Merchants' Fire Lloyds.....	New York City..	1888	Mar. 6, '96	Jan. 31, '97	Withdraw.	.....	.....	.....
New Jersey State Fire Ass'n	Jersey City, N. J.	1895	Mar. 6, '96	Jan. 31, '97	Withdraw.	.....	.....	.....
Traders' Fire Lloyds.....	New York City..	1892	June 2, '97	Jan. 31, '98	Reorganized as Stock Company.	.....	.....	.....
Tradesmen's Fire Lloyds.....	New York City..	1892	Mar. 6, '96	Jan. 31, '98	No report filed. Quit business.	July 16, '97	Dec. 15, '97	Reins'd in Lin- coln Fire, N. Y. and retired.
United Cities Lloyds.....	New York City..	1892	Apr. 23, '96	Jan. 31, '97	Consolidated with the Manufacturers' Lloyds, New York City, Feb. 10, 1897.	.....	.....	.....
<b>United States Lloyds</b> .....	New York City..	1872	Mar. 14, 1900	.....	.....	.....	.....	.....
Washington Lloyds.....	New York City..	.....	July 12, '97	Jan. 31, '98	Reorganized as Stock Company.	.....	.....	.....



TABLE A.—MINNESOTA BUSINESS—FIRE.

Showing the Fire Business Transacted in the State of Minnesota for the Year 1900—Also the Capital Stock, Assets, Liabilities and Surplus of the Various Companies Operating in the State During 1900.

JOINT STOCK FIRE AND MARINE INSURANCE COMPANIES.

COMPANIES AND LOCATION.		MINNESOTA BUSINESS, 1900.							
Capital Stock.	Total Admitted Assets.	Total Liabilities, Including Capital.	Net Surplus Over All Liabilities.	Risks Written.	Premiums Thereon.	Prem. Rate per \$100.	Losses Incurred.	Per cent. Losses Inc. to Prem. Rec'd.	Amount at Risk.
\$4,000,000	\$13,357,293.72	\$8,047,342.69	\$5,309,951.03	\$6,616,573.00	\$101,620.07	\$1.54	\$66,142.58	\$0.65	\$9,729,892
Aetna, Hartford, Conn.....	500,000	2,218,536.35	543,540.55	1,912,600.00	26,901.00	1.41	24,005.00	.89	3,878,202
Agricultural, Watertown, N. Y.....	200,000	446,127.83	95,815.00	756,310.00	12,025.45	1.59	11,992.78	.99	1,272,212
Allemania Fire, Pittsburg, Pa.....	300,000	607,533.03	492,631.00	449,655.00	5,269.19	1.18	3,998.01	.75	852,310
American, Boston, Mass.....	600,000	3,658,188.10	2,058,395.95	1,539,732.15	7,341,168.00	.86	89,883.97	.63	12,144,052
American, Newark, N. J.....	600,000	1,999,296.08	1,373,404.01	625,892.07	22,760.04	1.46	8,581.90	.38	2,716,845
American Central, St. Louis, Mo.....	400,000	1,423,971.64	1,111,763.09	812,208.55	16,627.73	1.93	12,679.11	.76	1,319,170
American Fire, N. Y. City.....	500,000	2,477,069.00	2,229,708.58	914,390.00	32,557.15	1.04	41,938.78	1.23	3,535,720
American Fire, Philadelphia, Pa.....	250,000	360,239.79	373,238.47	*12,968.68	4,831.89	1.49	2,949.64	.54	579,574
Armenia, Pittsburg, Pa.....	200,000	509,757.37	379,378.57	129,878.80	7,705.53	1.20	2,458.92	.32	594,732
Assurance Co. of America, N. Y. City.....	1,000,000	3,386,445.60	1,888,978.69	1,497,466.91	12,635.55	1.53	9,259.72	.74	1,482,583
Boston, Boston, Mass.....	200,000	344,102.94	35,713.90	372,848.00	4,130.49	1.10	3,657.13	.89	3,878,270
Buffalo Commercial, Buffalo, N. Y.....	200,000	2,018,353.08	570,979.13	1,447,373.95	14,137.43	1.05	7,488.24	.53	2,065,975
Buffalo German, Buffalo, N. Y.....	200,000	363,284.68	290,715.72	72,568.96	1,510.06	1.53	1,300.97	.90	131,933
Caledonian-American, N. Y. City.....	200,000	414,184.27	383,291.50	30,892.77	29,357.10	1.64	11,953.13	.41	1,138,354
Capital Fire, Concord, N. H.....	300,000	768,563.69	667,010.58	101,553.11	14,864.78	1.34	18,704.52	1.25	1,156,309
Citizens, New York City.....	500,000	814,047.96	711,407.98	102,639.98	9,933.09	1.36	7,339.26	.74	1,164,532
Citizens, Pittsburg, Pa.....	200,000	436,409.70	303,342.80	133,066.90	9,572.05	2.09	10,541.54	1.10	454,524
Citizens, St. Louis, Mo.....	200,000	531,273.17	429,100.78	102,172.39	244,925.00	1.36	7,745.07	2.33	250,000
Colonial Assurance, N. Y. City.....	200,000	405,696.21	297,172.32	108,523.89	4,921.86	1.08	3,596.22	.73	597,985
Commerce, Albany, N. Y.....	200,000	326,881.76	303,649.99	23,231.77	249,050.00	1.65	1,209.24	.29	.....
Com'l. Union Fire, N. Y. City.....	500,000	942,957.14	653,488.05	289,469.09	8,504.89	.93	9,087.62	1.07	747,548
Commonwealth, N. Y. City.....	200,000	928,492.04	708,520.72	159,971.32	22,337.33	1.10	10,977.47	.45	6,193,966
Concordia Fire, Milwaukee, Wis.....	1,000,000	4,081,895.13	2,989,234.12	1,092,661.01	57,817.00	1.20	27,822.00	.46	7,027,501
Connecticut Fire, Hartford, Conn.....	100,000	145,989.46	138,504.45	7,435.01	58,531.54	1.81	11,684.30	.71	4,270,641
Consolidated F. & M., Albert Lea, Minn.....	1,000,000	10,638,271.47	6,127,732.17	4,510,539.30	174,948.30	.81	94,853.14	.54	41,065,597
Continental, New York City.....	702,875	1,508,215.15	1,402,424.30	105,730.85	12,115.27	1.67	15,808.66	1.30	1,254,219
Delaware, Philadelphia, Pa.....	300,000	1,345,361.44	699,465.04	645,896.40	13,545.13	1.07	6,881.61	.49	1,819,784
Detroit F. & M., Detroit, Mich.....	300,000	1,350,431.50	567,602.14	782,832.36	7,076.13	.97	3,175.09	.45	1,231,565
Eagle Fire, N. Y. City.....	200,000	522,875.20	301,632.68	21,242.52	4,071.16	.88	5,422.24	1.33	198,997

## JOINT STOCK FIRE AND MARINE INSURANCE COMPANIES—Continued.

MINNESOTA BUSINESS, 1900.											
COMPANIES AND LOCATIONS.		Capital Stock.	Total Admitted Assets.	Total Liabilities Including Capital Stock.	Net Surplus Over All Liabilities.	Risks Written.	Premiums Thereon.	Prem. Rate Per \$100	Losses Incurred	Perc. of Losses Inc'd to Rec'd	Amount at Risk
Equitable F. & Marine, Providence, R. I.	...	\$400,000	\$918,503.18	\$788,422.32	\$130,080.86	\$1,524,933.00	\$19,820.61	\$1.30	\$5,612.05	\$9.28	\$1,655,026
Erie Fire, Buffalo, N. Y.	...	200,000	577,512.05	476,090.57	101,412.48	236,710.00	2,282.27	.96	11,319.65	.50	...
Farmers Fire, York, Pa.	...	750,000	741,004.51	412,301.53	328,642.98	606,884.00	8,664.45	1.43	11,073.37	1.28	1,151,945
Fire Association, Philadelphia, Pa.	...	500,000	6,133,097.35	5,247,848.18	885,249.17	5,953,296.00	91,447.11	1.54	82,774.33	.91	10,715,932
Fire Ins. Co. of the Co. of Philadelphia, Pa.	...	400,000	931,784.99	732,555.29	139,229.70	967,616.00	16,023.97	1.66	14,914.44	.94	1,519,676
Firemen's Fund, San Francisco, Cal.	...	1,000,000	3,931,850.55	2,589,982.40	1,341,868.15	3,537,532.00	58,832.03	1.66	24,749.77	.44	5,608,650
Firemen's, Baltimore, Md.	...	900,000	1,484,014.85	1,301,386.20	182,618.65	534,516.00	8,105.63	1.52	7,516.21	.93	769,700
Firemen's, Newark, N. J.	...	1,000,000	2,615,674.51	1,408,546.62	1,147,127.89	1,597,225.00	17,248.77	1.08	8,438.66	.49	2,678,344
Franklin Fire, Philadelphia, Pa.	...	400,000	3,071,450.45	1,977,164.22	1,094,286.23	1,582,706.00	23,645.39	1.68	21,950.81	.82	2,764,477
German, Freeport, Ill.	...	200,000	3,605,464.28	2,330,242.58	1,275,221.70	6,082,303.00	70,134.93	1.01	31,415.90	.45	11,350,719
German Alliance, N. Y. City.	...	400,000	988,341.06	647,556.77	340,784.29	703,400.00	12,108.46	1.72	11,100.07	.92	801,975
German American, N. Y. City.	...	1,000,000	8,560,996.72	4,293,285.02	4,267,711.70	5,718,067.00	76,390.89	1.34	56,740.23	.74	7,536,387
German Fire, Pittsburgh, Pa.	...	200,000	500,424.70	429,357.95	71,066.75	679,391.00	9,961.87	1.45	6,987.37	.70	1,087,027
Germania Fire, New York City.	...	1,000,000	4,921,324.99	2,645,359.61	2,275,975.38	3,712,504.00	45,718.24	1.23	20,400.53	.45	8,515,523
Girard F. & M., Philadelphia, Pa.	...	300,000	2,000,298.34	1,383,473.89	616,824.45	2,169,541.00	19,800.29	.91	12,844.55	.65	3,374,599
Glens Falls, Glens Falls, N. Y.	...	200,000	3,418,847.77	1,191,657.68	2,227,190.09	1,693,256.00	17,761.15	1.05	8,534.01	.49	3,211,364
Greenwich, New York City.	...	200,000	1,716,665.12	1,516,147.64	200,517.48	2,285,350.00	22,313.39	.99	13,364.48	.60	2,676,218
Hanover Fire, N. Y. City.	...	1,000,000	3,108,305.70	2,622,642.40	485,663.30	4,849,290.00	84,546.75	1.74	56,807.92	.67	6,898,927
Hartford Fire, Hartford, Conn.	...	1,250,000	10,920,374.93	7,572,135.12	3,348,179.81	12,656,950.00	141,175.63	1.41	718,633.99	.99	12,972,734
Home, New York City.	...	3,000,000	13,569,663.40	8,236,164.56	5,297,498.84	12,148,081.00	156,239.92	1.29	86,650.16	.55	15,913,986
Home Fire, Baltimore, Md.	...	200,000	412,688.29	277,621.88	135,066.41	734,534.00	7,805.75	1.06	7,436.11	.98	670,792
Indemnity Fire, N. Y. City.	...	200,000	374,240.10	304,459.79	69,780.31	659,154.00	14,004.32	2.12	13,976.47	.99	407,287
Ins. Co. of N. America, Philadelphia, Pa.	...	3,000,000	9,476,696.76	7,731,842.17	1,744,854.59	6,240,536.00	107,458.34	1.72	82,732.46	.77	7,020,603
Ins. Co. State of Ill., Rockford, Ill.	...	200,000	354,431.52	339,910.88	14,520.64	1,197,130.00	12,743.52	1.06	4,985.28	.39	1,003,743
Ins. Co. State of Pa., Philadelphia, Pa.	...	200,000	539,817.23	487,391.78	52,425.50	701,397.00	5,052.63	.72	9,171.78	1.82	1,010,487
International, New York City.	...	200,000	347,712.28	261,061.13	86,651.15	119,962.00	2,079.49	1.73	2,045.56	.98	175,087
Kings Co. Fire, N. Y. City.	...	200,000	397,668.45	98,745.69	98,715.69	269,065.00	4,230.48	1.61	380.82	.09	256,815
Lafayette Fire, N. Y. City.	...	200,000	370,602.69	351,472.13	28,130.56	504,577.00	5,239.54	.97	7,485.40	1.42	230,915
Liverpool & London & Globe, N. Y. City.	...	200,000	351,977.19	277,033.14	74,944.05	582,821.00	8,368.11	1.44	10,503.01	1.26	...
Lumbermen's, Philadelphia, Pa.	...	250,000	1,216,367.14	634,511.01	581,796.14	936,730.00	10,832.28	1.16	8,156.37	.75	1,841,083
Magdeburg Fire, New York.	...	200,000	289,480.46	248,135.44	41,304.02	217,925.00	1,254.85	.58	1,403.68	1.12	74,100
Manhattan, New York City.	...	500,000	804,414.73	706,401.18	98,013.55	1,244,007.00	24,141.92	1.94	12,399.18	.51	1,485,000
Mechanics, Philadelphia, Pa.	...	250,000	923,697.37	707,734.80	215,962.57	1,356,398.00	18,109.33	1.33	14,192.47	.78	2,170,238
Mercantile F. & M., Boston, Mass.	...	400,000	598,632.55	544,286.33	24,347.22	488,105.00	6,035.08	1.24	4,055.03	.67	601,505
Merchant's, Newark, N. J.	...	400,000	1,351,397.00	1,108,761.65	183,135.35	1,554,374.00	16,556.33	1.05	12,625.26	.77	1,916,030



## INSURANCE COMMISSIONER.

LV

Michigan F. & M., Detroit, Mich.....	\$400,000	\$808,257.82	\$687,777.94	\$170,480.48	\$453,659.00	\$7,680.59	\$1.69	\$3,694.09	\$1.13	\$557,380
Miller's Nat'l, Chicago, Ill.....	200,000	758,098.80	485,284.87	272,753.43	1,025,603.00	39,678.70	3.87	28,494.50	71	2,417,028
Milwaukee Mechanic's, Milwaukee, Wis.....	200,000	2,495,852.41	1,140,518.21	1,355,852.28	1,921,267.00	27,054.75	1.41	29,049.87	1.07	2,401,564
Milwaukee Fire, Milwaukee, Wis.....	200,000	433,398.56	333,380.36	1,000,018.20	725,601.00	8,529.25	1.18	8,470.81	.96	907,001
National Fire, Hartford, Conn.....	1,000,000	4,921,789.34	3,387,909.63	1,533,879.71	8,800,400.00	74,347.20	.84	58,081.78	.75	9,320,785
National Standard, N. Y. City.....	200,000	536,361.90	381,267.95	155,693.85	712,806.00	8,373.86	1.17	6,304.62	.75	562,857
National Union, Washington, D. C.....	100,000	272,495.73	141,163.83	131,251.49	437,485.00	7,077.37	1.62	4,613.89	.85	530,485
Newark Fire, Newark, N. J.....	250,000	685,053.83	376,135.18	309,351.65	531,465.00	6,753.04	1.27	5,461.63	.81	603,457
New Hampshire, Manchester, N. H.....	1,000,000	3,367,026.27	2,303,771.24	1,003,255.03	3,953,167.00	44,716.12	1.13	51,981.76	1.16	6,297,111
New York Fire, N. Y. City.....	200,000	426,754.51	355,654.06	71,100.45	1,006,564.00	8,116.12	.81	5,786.05	.71	955,696
Niagara Fire, N. Y. City.....	500,000	2,856,640.72	2,044,805.51	811,855.21	1,342,871.00	21,675.31	1.61	10,254.27	.47	1,342,871
North German, N. Y. City.....	200,000	298,697.37	287,205.36	31,492.01	434,707.00	4,687.24	1.54	4,250.16	.64	416,097
Northwestern Nat'l, Milwaukee, Wis.....	600,000	2,901,370.94	1,900,740.20	1,000,690.74	4,483,273.00	48,385.85	1.08	9,272.74	.40	10,041,585
Northern, N. Y. City.....	250,000	528,497.56	394,244.74	134,252.82	290,694.00	3,357.68	1.29	13,306.43	.98	342,816
Orient, Hartford, Conn.....	500,000	2,335,089.48	1,671,648.12	664,041.36	2,372,724.00	32,410.00	1.37	28,542.05	.88	2,372,704
Pacific Fire, N. Y. City.....	200,000	702,843.33	581,690.87	121,143.46	1,505,471.00	20,175.16	1.34	17,627.75	.87	2,450,167
Pennsylvania Fire, Philadelphia, Pa.....	400,000	5,334,922.53	3,171,083.56	2,103,883.97	2,461,800.00	38,638.00	1.57	19,001.00	.52	3,981,291
Pelican Assurance, N. Y. City.....	200,000	380,418.85	297,143.33	83,275.00	491,281.00	5,217.52	1.05	3,869.04	.74	518,792
Phoenix, Brooklyn, N. Y.....	1,000,000	5,822,643.42	4,288,863.78	1,533,779.64	5,705,754.00	86,768.32	1.52	37,674.45	.63	11,232,473
Phoenix, Hartford, Conn.....	2,000,000	5,583,494.25	4,340,944.32	1,242,549.93	4,503,136.00	66,319.99	1.47	46,632.88	.71	7,162,277
Providence Washington, Providence, R. I.....	500,000	2,122,297.43	1,621,864.96	500,432.47	3,058,874.00	29,480.02	.96	18,105.89	.62	2,598,611
Queen Ins. Co. of Am., N. Y. City.....	500,000	4,465,706.72	2,316,502.86	2,349,203.86	2,156,880.00	33,137.12	1.54	21,175.70	.64	3,269,500
Reading Fire, Reading, Pa.....	250,000	849,771.03	614,810.39	284,900.64	865,976.00	13,262.62	1.53	2,564.00	.19	1,390,869
Reliance, Philadelphia, Pa.....	300,000	1,008,053.38	777,638.97	230,394.41	1,013,229.00	11,001.01	1.69	9,043.26	.82	1,433,773
Rochester German, Rochester, N. Y.....	200,000	1,178,615.10	660,694.15	571,920.95	1,847,186.00	17,598.40	1.30	7,116.56	.43	2,159,443
St. Paul F. & M., St. Paul, Minn.....	500,000	2,606,392.12	1,880,386.42	735,945.70	24,416,154.00	208,014.48	.85	114,674.27	.58	28,169,393
Security, New Haven, Conn.....	300,000	949,605.19	837,088.00	162,566.39	3,410,810.00	31,555.00	.92	17,535.00	.56	3,941,067
Springfield F. & M., Springfield, Mass.....	1,500,000	5,081,322.95	3,262,179.54	1,819,143.41	5,760,251.00	73,211.33	1.25	61,364.34	.86	8,804,120
Spring Garden, Philadelphia, Pa.....	400,000	1,338,753.37	1,235,281.37	103,471.81	2,889,755.00	33,419.00	1.15	25,705.20	.78	4,455,199
Teutonia, New Orleans, La.....	250,000	721,210.63	530,661.97	190,548.66	450,320.00	4,830.00	.96	6,006.00	1.41	321,782
Teutonia Fire, Philadelphia, Pa.....	200,000	275,054.56	253,743.16	21,311.40	394,866.00	6,809.99	1.72	3,500.71	.53	438,318
Traders', Chicago, Ill.....	200,000	2,405,984.14	1,394,086.08	1,011,898.06	1,562,650.00	25,997.75	1.73	20,009.77	.77	1,652,915
Union, Philadelphia, Pa.....	200,000	529,414.90	473,878.06	55,536.84	605,033.00	6,165.95	1.02	6,683.64	1.09	508,623
United Fire, Baltimore, Md.....	250,000	550,918.97	435,740.36	115,178.61	591,087.00	9,169.58	1.55	6,277.96	.68	797,947
United Firemen's, Philadelphia, Pa.....	300,000	1,526,381.29	1,330,060.08	196,321.21	894,932.00	10,231.62	1.14	7,939.78	.78	1,039,737
United States Fire, N. Y. City.....	250,000	722,907.69	582,887.52	140,020.17	1,030,725.00	9,426.41	.91	3,224.62	.34	1,359,733
Victoria Fire, N. Y. City.....	200,000	254,992.31	250,025.22	4,967.09	113,900.00	2,362.01	2.07	4,603.37	1.97	112,400
Westchester Fire, N. Y. City.....	300,000	2,942,701.04	1,723,502.08	1,219,238.36	3,630,287.00	34,870.25	.97	24,017.87	.69	4,401,567
Western, Pittsburg, Pa.....	300,000	483,212.58	463,103.73	30,043.85	989,711.00	10,631.38	1.08	7,312.33	.69	1,473,378
Western Ind. Assn., Chicago, Ill.....	200,000	487,103.47	444,649.66	42,463.81	990,852.00	14,235.04	1.44	6,511.25	.40	1,634,188
Williamsburgh City Fire, Brooklyn, N. Y.....	250,000	2,045,199.04	924,304.42	1,120,894.62	989,370.00	10,551.42	1.12	6,903.45	.66	1,631,243
Home F. & M. Ins. Co., San Francisco, Cal.....	300,000	1,021,240.99	696,067.05	325,143.94	201,500.00	3,136.24	1.56	6.00	.....	200,500
Totals.....	\$53,152,875	\$225,055,066.58	\$151,388,714.24	\$73,671,352.34	\$253,711,320.00	\$3,105,094.06	\$1.22	2,176,029.60	\$0.70	\$397,638,424

\* Deficiency.



TABLE A.—MINNES

Showing the Fire Business Transacted in the State of Minnesota for the Year  
panies Operating in

## UNITED STATES BRANCHES—FOREIGN FI

COMPANIES AND LOCATION OF PRINCIPAL OFFICE IN UNITED STATES.	Initial State of Deposit.	Deposit Capital.	Total Ad- mitted Assets.
Aachen and Munich Fire, Chicago, Ill.....	New York .....	\$200,000	\$916,699.98
Atlas Assurance, Chicago, Ill.....	Massachusetts.....	200,000	1,021,622.64
Baloise Fire, New York City.....	New York .....	200,000	818,721.25
British-America Assurance, Toronto, Can.....	New York .....	200,000	1,256,308.10
Caledonian, New York City.....	New York .....	200,000	1,850,857.78
Commercial Union Assurance, Lt'd, N. Y. City	New York .....	200,000	3,786,437.33
Hamburg-Bremen Fire, New York City.....	New York .....	205,000	1,552,926.04
Helvetia-Swiss Fire, New York City.....	New York .....	200,000	848,505.88
Imperial, Limited, New York City.....	New York .....	320,720	1,855,356.53
Lancashire, Chicago, Ill.....	New York .....	200,000	2,268,737.53
Law Union and Crown Fire and L, N. Y. City	New York .....	200,000	693,305.58
Lion Fire, Hartford, Conn.....	New York .....	200,000	875,024.08
Liverpool and London and Globe, Chicago.....	New York .....	200,000	9,646,797.42
London Assurance Corporation, New York City	New York and Mass..	200,000	2,415,091.65
London and Lancashire Fire, New York City..	New York .....	200,000	2,574,588.56
Magdeburg Fire, New York City.....	New York .....	200,000	928,908.02
Manchester Assurance, Chicago, Ill.....	New York .....	200,000	1,794,115.11
Netherlands Fire, New York City.....	New York .....	200,000	566,294.67
Northern Assurance, Chicago, Ill.....	New York .....	200,000	2,712,877.84
National Assurance, Hartford, Conn.....	Massachusetts.....	200,000	571,430.58
North British and Mercantile, New York City.	New York .....	200,000	4,243,481.99
North German Fire, Chicago, Ill.....	Illinois .....	200,000	589,651.44
Norwich Union Fire, New York City.....	New York .....	200,000	2,352,219.78
Palatine, Limited, New York City.....	New York .....	200,000	892,000.00
Phoenix Assurance, New York City.....	New York .....	200,000	2,893,544.29
Prussian National, Chicago, Ill.....	New York .....	200,000	744,166.09
Royal, Chicago, Ill.....	New York .....	235,000	7,070,221.47
Royal Exchange Assurance, New York City...	New York .....	200,000	1,499,161.37
Scottish Union and National, Hartford, Conn.	New York .....	200,000	4,217,076.73
State Fire, New York City.....	Connecticut.....	200,000	326,371.15
Sun Insurance Office, New York City.....	New York .....	200,000	2,536,461.55
Svea Fire and Life, Limited, New York City..	New York .....	200,000	710,994.55
Thuringia, Chicago, Ill.....	Massachusetts.....	200,000	1,011,345.11
Transatlantic Fire, Chicago, Ill.....	New York .....	262,000	1,616,246.14
Union Assurance Society, New York City.....	New York .....	200,000	641,712.81
Western Assurance, Toronto, Canada.....	New York .....	201,000	1,965,508.80
Totals.....		\$7,423,720	\$72,264,659.84
Totals of American Stock Fire.....		53,152,875	225,055,066.58
Grand Totals.....		\$60,576,595	\$297,319,726.42

## OTA BUSINESS—FIRE.

1900—Also Deposit Capital, Assets, Liabilities and Surplus of the Various Companies of the State during 1900.

## RE AND MARINE INSURANCE COMPANIES.

Total Liabilities, Including Deposit Capital.	Net Surplus.	MINNESOTA BUSINESS.					
		Risks Written.	Premiums Received.	Pre- mium Rate.	Losses Incurred.	Per Cent of Losses Inc'd to Pre'm Rec.	Amount of Risk.
\$637,815.55	\$278,884.43	\$710,095.00	\$13,710.27	\$1.93	\$7,110.93	.52	\$1,185,599.84
786,547.75	235,074.89	2,098,023.00	22,727.94	1.08	13,717.75	.60	1,794,764.00
473,262.36	345,458.89	633,925.00	13,650.87	2.15	9,348.29	.68	.....
998,429.25	257,878.85	1,380,139.00	27,981.27	2.02	21,894.98	.78	2,344,533.00
1,241,622.74	609,235.04	1,639,654.00	26,210.63	1.59	19,255.13	.73	2,732,756.00
2,583,677.83	1,202,759.50	3,416,996.00	56,074.17	1.64	41,383.04	.74	3,813,177.00
1,258,345.15	294,580.89	1,781,723.03	28,523.27	1.60	17,377.61	.61	2,347,391.00
519,373.63	329,127.25	789,513.00	16,179.33	1.27	5,508.28	.54	.....
1,369,104.36	486,252.17	1,434,031.00	24,356.75	1.70	21,879.22	.90	1,720,837.00
1,869,855.41	398,882.12	2,699,102.00	43,245.75	1.78	30,180.24	.63	4,492,494.00
485,353.70	207,946.88	537,874.00	10,306.25	1.92	4,951.83	.48	591,660.00
701,365.72	173,658.36	623,867.00	11,165.14	1.78	9,735.40	.87	.....
5,137,411.62	4,509,385.80	7,242,684.00	118,758.18	1.64	94,061.71	.79	10,914,123.00
1,206,081.92	1,209,009.73	1,328,148.00	18,668.00	1.41	5,909.54	.32	2,441,000.00
1,833,628.77	740,909.79	2,184,352.00	35,765.06	1.64	20,818.43	.58	2,699,385.00
788,568.84	140,339.18	2,262,322.00	23,414.69	1.03	15,770.22	.67	1,656,946.00
1,442,421.66	351,693.45	2,554,679.00	45,892.42	1.79	28,215.98	.61	4,138,581.00
489,972.67	76,262.00	328,542.00	10,442.47	3.20	9,808.39	.94	.....
1,384,923.93	1,327,953.91	2,152,898.00	43,262.00	2.01	41,434.00	.96	4,283,000.00
563,418.70	8,011.88	671,899.00	11,767.21	1.75	8,500.72	.72	1,380,516.00
2,533,366.02	1,710,115.97	4,574,540.00	48,297.51	1.06	27,578.55	.57	.....
544,247.23	45,404.21	1,187,883.00	20,697.93	1.74	13,573.56	.66	1,561,485.00
1,619,201.82	733,017.96	3,400,248.00	70,880.43	2.08	51,141.11	.72	8,190,690.00
.....	892,000.00	.....	.....	.....	.....	.....	.....
2,296,794.31	596,749.98	3,073,445.00	43,977.25	1.59	32,917.00	.67	3,227,117.25
604,834.77	199,331.32	1,200,596.00	10,997.14	.87	11,370.23	1.03	1,296,238.00
4,816,245.26	2,253,976.21	4,253,751.00	67,584.09	1.58	42,224.78	.61	5,596,782.00
890,419.61	608,741.76	1,996,140.00	23,112.23	1.16	13,808.76	.60	18,986.37
2,193,021.84	2,024,054.89	4,745,532.00	65,186.06	1.37	48,734.25	.75	4,442,326.00
285,459.30	40,911.85	307,788.00	5,084.40	1.65	2,817.39	.55	338,566.00
1,755,940.64	730,520.91	1,462,919.00	25,098.00	1.72	20,912.00	.83	2,013,594.00
594,809.41	116,185.14	1,036,563.00	15,714.02	1.53	8,007.39	.51	.....
848,002.01	163,343.10	1,014,815.00	17,446.51	1.72	16,816.93	.96	1,085,703.70
593,641.99	48,070.82	1,474,221.00	21,867.33	1.48	18,277.90	.84	1,965,628.00
1,091,935.86	524,310.28	1,515,774.00	29,280.55	1.93	9,221.41	.31	1,667,351.00
1,523,078.22	437,430.58	2,333,800.00	50,389.92	1.78	31,243.60	.62	4,338,542.00
\$47,967,189.85	\$24,297,469.99	\$70,608,494.00	\$1,127,715.14	\$1.60	\$775,506.55	.69	\$84,279,772.00
151,383,714.24	73,671,352.34	253,711,320.00	3,105,694.06	1.22	2,176,029.60	.70	367,633,424.00
\$190,350,904.09	\$97,968,822.33	\$324,319,814.00	\$4,233,409.20	\$1.31	\$2,951,536.15	.70	\$451,918,196.00

TABLE A.—Continued.—MARINE BUSINESS IN MINNESOTA,  
Of Companies also Transacting a Fire Business as Reported in Table No. 1.

AMERICAN COMPANIES.		Marine Risks Written.	Premium Received Thereon.	Average Rate of Premium per \$100.	Losses Incurred.	Per Cent of Losses Incurred to Premium Received.	Amount at Risk, Dec. 31, 1900.
<i>Ettna, Hartford, Conn.</i>		\$1,961,736.00	\$7,193.27	0.37	\$1,181.87	0.16	.....
<i>Boston, Boston, Mass.</i>		172,884.00	406.58	0.27	481.48	1.03	.....
<i>Detroit Fire and Marine, Detroit, Mich.</i>		108,287.00	433.23	0.40	.....	.....	.....
<i>Firemen's Fund, San Francisco, Cal.</i>		1,836,213.00	12,431.00	0.68	12,072.90	0.97	\$215,294.00
<i>Greenwich, New York.</i>		5,957,147.00	7,709.61	0.13	1,550.06	0.18	250.00
<i>Insurance Co. of North America, Philadelphia, Pa.</i>		13,415,567.00	31,556.43	0.23	2,687.47	.....	.....
<i>Providence Washington, Providence, R. I.</i>		250.00	19.57	7.83	.....	.....	.....
<i>St. Paul Fire and Marine, St. Paul, Minn.</i>		7,236,907.00	24,605.46	0.34	558.55	0.09	4,002.00
FOREIGN COMPANIES.							
<i>British America Assurance Co., Toronto, Can.</i>		\$653,649.00	\$12,549.39	1.92	\$3,617.24	0.29	.....
<i>Commercial Union Assur., New York City</i>		390,525.00	829.58	0.21	666.65	0.80	.....
<i>London Assurance Corp., New York City</i>		398,905.00	1,132.81	0.37	.....	.....	.....
<i>Western Assurance, Toronto, Can.</i>		5,359,553.00	22,001.72	0.41	7,214.33	0.33	.....
Totals.		\$37,470,623.00	\$120,928.15	.32	\$29,639.85	.25	\$230,146.00

Foreign Companies Transacting Marine Business Only.		Total Admitted Assets.	Total Liabilities Including Deposit Capital.	Net Surplus.	Risks Written.	Premiums Received Thereon.	Aver- age Pre'm Rate pr \$100.	Losses Incurred.	Per Cent. of Losses Incurred to Pre'm Received.	Amount at Risk, Dec. 31, 1900.
MINNESOTA BUSINESS IN 1900.										
<i>British and Foreign Mar. Ltd., N. Y. C.</i>		\$1,699,298.73	\$987,482.03	\$981,786.70	\$16,502.298	\$91,895.77	\$0.37	\$5,257.83	\$0.08	\$315,647.00
<i>General Marine, Philadelphia, Pa.</i>		274,224.34	241,300.20	32,924.14	537,450	925.32	0.17	.....	.....	.....
<i>Ind'y Mut. Mar. Assn. Ltd., Chicago.</i>		432,181.72	530,741.63	101,444.10	13,822,962	37,864.99	0.27	3,547.55	0.09	123,279.00
<i>Mannheim, New York City</i>		477,882.96	435,799.18	42,083.78	3,617,688	7,239.48	0.20	250.00	0.03	45,650.00
<i>Marine Ltd., New York City</i>		662,652.79	472,038.09	190,614.70	3,043,394	1,421.14	0.05	.....	.....	.....
<i>Reliance Marine, New York City</i>		380,240.88	390,464.80	19,776.08	3,704,247	10,151.20	0.27	8.02	.....	.....
<i>Sea Ltd., New York City</i>		610,364.50	398,896.60	212,067.90	21,867,448	465,368.90	0.16	91,894.00	0.56	12,000.00
<i>Switzerland General, New York City</i>		385,362.89	385,639.02	7,723.87	4,703,472	21,323.39	0.45	5,094.72	0.24	177,949.00
<i>Union Marine Ltd., New York City</i>		639,125.05	341,473.43	297,651.62	9,401,391	16,036.30	0.17	144.70	0.04	.....
<i>United States Lloyds</i>		998,836.96	476,817.80	522,019.16	9,667,231	20,404.16	0.21	1,215.00	0.05	.....
Totals for Foreign Co.'s		6,540,740.82	\$4,130,652.77	\$2,410,088.05	\$36,927,131	\$342,749.55	\$0.39	\$107,866.82	\$0.32	\$724,125.00
Totals for Co.'s Trans. Fire Business.		.....	.....	.....	37,470,623	130,928.15	0.32	29,639.85	0.25	230,146.00
Grand Totals.		6,540,740.82	\$4,130,652.77	\$2,410,088.05	\$124,397,754	\$463,677.70	\$0.37	\$137,497.67	\$0.30	\$944,271.00



TABLE A.—Continued.—MUTUAL FIRE INSURANCE COMPANIES AND LLOYDS.

COMPANIES AND LOCATION.	BUSINESS IN MINNESOTA FOR YEAR 1900.						
	Total Assets.	Total Liabilities.	Net Surplus.	Amount at Risk December, 1900.	Risks Written.	Premiums Received.	Premium Rate Per \$100.
						Losses Incurred.	Per Cent of Losses Incurred to Premiums Recd.
							Amount at Risk.
American Lloyds, New York City.....	\$610,760.09	\$203,043.07	\$407,717.02	\$22,924,093.00	516,750	\$2,026.79	\$0.37
Central Mfrs. Mutual Fire, Van Wert, Ohio....	117,126.73	54,731.14	62,395.59	4,977,622.00	307,300	8,346.63	.61
Citizens' Fire Association, Mankato, Minn....	34,187.95	33,805.41	32.54	3,700,505.00	3,338,999	43,807.30	.74
Indiana Millers' Mutual Fire, Indianapolis....	115,909.11	29,002.27	89,906.84	3,263,525.00	116,450	5,404.32	4.64
Michigan Millers' Mutual Fire, Lansing.....	289,751.07	57,027.35	232,723.72	6,870,206.00	155,387	1,325.44	.15
Mill Owners' Mutual Fire, Chicago.....	69,004.95	44,520.70	24,484.25	8,580,224.00	276,350	3,253.85	1.18
Millers' & Mfrs' Mutual Fire, Minneapolis....	220,545.48	215,822.23	4,723.25	9,463,800.00	1,013,850	34,978.47	3.45
Millers' Mutual Fire Association, Alton, Ill....	134,993.67	29,372.97	105,620.72	3,328,275.00	65,500	6,018.25	9.19
†Minneapolis F. and M., Minneapolis, Minn....	121,571.27	86,171.63	35,399.64	7,007,164.00	1,691,935	21,210.85	.76
Minnesota Mutual Farm, Benson, Minn.....	1,696.38	1,953.78	*257.40	237,927.00	70,900	1,097.80	1.55
Northwestern Mutual Farm, Glenwood, Minn....	1,468.53	490.80	1,002.64	94,947.00	.....	33.22	.....
Ohio Millers' Mutual Fire, Canton, Ohio.....	291,296.95	38,426.55	252,870.40	4,677,175.00	102,500	5,549.31	5.41
Protection Mutual Fire, Chicago.....	155,614.58	80,965.43	74,649.15	16,103,435.00	441,500	5,922.19	1.34
Retail Lumbermen's Ins. Assn., Minneapolis....	97,129.47	31,530.60	65,598.76	5,168,180.00	397,750	4,650.20	1.17
Retail Hardware Dealers, Minneapolis.....	4,900.16	4,195.45	704.71	337,950.00	281,200	6,201.31	2.20
Retail Merchants, Minneapolis.....	4,870.45	4,835.42	35.03	532,070.00	682,795	9,638.99	1.44
Security Mutual Fire, Chatfield, Minn.....	17,612.15	17,788.69	*176.54	1,864,372.00	1,942,687	85,105.25	1.81
Western Mutual Fire, Balaton, Minn.....	886.43	1,844.96	*638.53	687,184.00	151,983	1,250.76	.82
Totals.....	\$2,289,290.42	\$632,258.63	1,357,001.79	\$90,818,654.00	11,623,158	\$231,546.40	\$1.99
						\$133,907.90	\$0.58
							\$15,700.471

\* Deficiency.

† Receiver appointed March 4, 1901.

## TABLE B.—AMERICAN

## Underwriting and Invest-

COMPANIES.	Net Premiums Earned During the Year.	Total Disbursements on Underwriting Account Losses and Expenses	Profit on Under- writing.
Aetna, Hartford, Conn.....	\$4,133,507.04	\$4,082,746.74	\$50,760.30
Agricultural, Watertown, N. Y.....	906,210.00	983,151.00	.....
Allemannta Fire, Pittsburg, Pa.....	278,188.26	326,810.87	.....
American, Boston, Mass.....	204,193.77	222,210.92	.....
American, Newark, N. J.....	1,102,164.15	1,015,701.10	86,463.05
American Central, St. Louis, Mo.....	855,516.59	869,878.42	.....
American Fire, New York City.....	892,489.62	1,007,067.13	.....
American Fire, Philadelphia, Pa.....	1,257,363.14	1,472,918.71	.....
Armenia, Pittsburg, Pa.....	146,810.61	169,167.18	.....
Assurance Co. of America, New York City....	206,373.32	243,904.98	.....
Boston, Boston, Mass.....	1,405,267.47	1,226,604.77	178,662.70
Buffalo Commercial, Buffalo, N. Y.....	127,119.03	146,330.96	.....
Buffalo German, Buffalo, N. Y.....	353,112.48	400,573.05	.....
Caledonian-American, New York City.....	99,269.08	114,363.78	.....
Capital Fire, Concord, N. H.....	207,997.85	238,090.00	.....
Citizens', New York City.....	678,334.89	733,433.20	.....
Citizens', Pittsburg, Pa.....	221,173.10	263,300.82	.....
Citizens', St. Louis, Mo.....	104,924.74	160,289.66	.....
Colonial Assurance, New York City.....	347,410.71	477,786.02	.....
Commerce, Albany, N. Y.....	116,919.96	114,049.45	2,870.51
Commercial Union Fire, New York City.....	123,294.71	128,026.92	267.79
Commonwealth, New York City.....	200,268.08	213,423.90	.....
Concordia Fire, Milwaukee, Wis.....	595,510.54	636,027.61	.....
Connecticut Fire, Hartford, Conn.....	1,863,772.18	1,933,409.60	.....
Consolidated Fire & Marine, Albert Lea, Minn.	44,310.62	67,617.36	.....
Continental, New York City.....	4,002,669.18	3,844,208.21	158,460.97
Delaware, Philadelphia, Pa.....	730,374.34	783,139.59	.....
Detroit Fire and Marine, Detroit, Mich.....	236,224.67	219,892.72	16,331.95
Eagle Fire, New York City.....	248,889.88	279,283.77	.....
Empire City, New York City.....	142,353.42	186,877.96	.....
Equitable Fire & Marine, Providence, R. I....	406,205.06	472,399.39	.....
Erie Fire, Buffalo, N. Y.....	206,607.74	277,918.99	.....
Farmers' Fire, York, Pa.....	400,310.49	449,210.98	.....
Fire Association, Philadelphia, Pa.....	2,726,844.06	2,925,657.32	.....
Fire Ins. Co. of the County of Philadelphia, Pa.	168,765.25	244,087.44	.....
Fireman's Fund, San Francisco, Cal.....	1,868,154.06	1,935,579.19	.....
Fireman's, Baltimore, Md.....	420,165.83	477,229.85	.....
Fireman's, Newark, N. J.....	419,892.11	432,188.67	.....
Franklin Fire, Philadelphia, Pa.....	503,436.27	573,904.87	.....
German, Freeport, Ill.....	1,543,747.68	1,664,493.64	.....
German Alliance, New York City.....	272,471.37	276,260.91	.....
German-American, New York City.....	2,981,083.55	2,883,241.57	97,846.98
German Fire, Pittsburg, Pa.....	229,658.74	282,057.30	.....
Germania Fire, New York City.....	1,213,431.33	1,143,597.08	74,834.25
Girard Fire and Marine, Philadelphia, Pa.....	396,982.92	444,481.76	.....
Glens Falls, Glens Falls, N. Y.....	812,913.53	805,718.63	7,199.90
Greenwich, New York City.....	1,220,055.39	1,515,718.27	.....
Hanover Fire, New York City.....	1,606,399.77	1,868,703.53	.....
Hartford Fire, Hartford, Conn.....	6,487,416.12	6,792,075.12	.....
Home, New York City.....	4,673,020.43	4,582,530.07	90,490.36
Home Fire, Baltimore, Md.....	78,864.74	101,103.35	.....
Home Fire and Marine, San Francisco, Cal...	495,038.44	493,895.64	1,142.80
Indemnity Fire, New York City.....	107,078.25	137,870.07	.....
Insurance Co. State of Pennsylvania, Phila...	226,081.11	373,427.22	.....
Insurance Co. of North America, Phila., Pa...	5,768,044.58	5,732,965.67	35,078.91

## JOINT STOCK COMPANIES.

ment during 1900.

Loss on Under- writing.	Net Investment Earnings During Year.	Dividends Incurred During Year.	Increase in Net Surplus During Year.	Decrease in Net Surplus During Year.	Ratio of Losses Incurred to Premiums Earned.	Ratio of Ex- penses Paid to Premiums Earned.	Average Pre- mium Rate Charged During Year.
	\$821,575.66	\$720,000.00	\$152,335.96		\$63.44	\$35.32	*\$1.12
\$76,941.00	108,259.00	50,000.00		\$18,682.00	63.00	45.50	.94
48,622.61	26,477.33	16,000.00		38,145.28	69.00	47.00	1.10
18,017.15	2,926.77	9,000.00		29,943.92	56.00	45.00	1.05
	163,332.04	60,546.00	189,249.09		52.84	39.33	1.01
14,361.83	145,732.51	60,000.00	71,370.68		57.31	44.36	1.14
114,577.51	94,945.85			19,631.66	74.50	38.30	.76
215,555.57	108,981.43	35,000.00		141,574.14	75.20	42.10	.86
22,356.57	27,262.42		4,905.85		74.70	40.50	1.01
37,531.66	22,813.00	24,000.00		38,718.66	75.00	41.00	1.04
	199,046.59	100,000.00	277,709.29		53.59	33.69	*1.07
19,211.93	13,354.72			5,857.21	72.02	42.31	1.06
47,460.57	72,505.37	40,000.00		14,955.20	67.00	46.00	1.01
15,094.70	16,330.57		1,235.87		78.83	36.38	.91
30,092.15	15,516.28	8,000.00		22,575.87	75.09	39.37	1.17
54,603.31	60,316.98	24,644.70		18,931.03	66.70	42.00	.84
44,122.72	66,414.53	30,000.00		7,708.19	72.20	43.10	1.20
55,364.92	98,607.71			43,242.79	93.18	59.58	*1.10
130,375.31	18,391.82			111,983.49	101.89	35.00	*1.00
	12,961.37	16,000.00		168.12	54.75	44.00	1.01
	11,386.61	10,000.00	1,654.40		70.55	29.23	.96
18,160.82	49,483.50	30,000.00	1,322.68		69.79	39.28	.80
40,517.07	36,520.96	20,000.00		23,996.11	58.50	48.20	1.09
69,637.42	193,458.72	100,000.00	23,821.30		61.28	42.45	1.16
22,806.74	27,376.38	4,000.00	1,569.64		95.17	55.13	1.30
	567,083.22	250,000.00	475,544.19		56.70	39.40	.83
57,765.25	69,184.98	42,172.50		30,752.77	64.40	43.20	1.15
	56,960.15	50,000.00	23,292.10		53.67	39.40	*.98
30,393.89	90,408.68	37,500.00	22,514.79		61.21	51.00	.66
44,524.54	19,577.42	12,000.00		36,947.12	75.00	56.00	1.04
66,194.33	47,705.50	28,000.00		46,488.83	71.40	44.80	*1.10
71,311.25	24,675.63	6,000.00		52,635.62	93.20	41.20	.71
43,900.49	36,316.02			12,584.47	72.03	40.18	1.20
193,813.26	244,629.59	200,000.00		154,183.67	65.90	41.30	1.23
75,522.19	51,217.69	24,000.00		48,104.50	88.00	56.00	1.09
67,425.13	216,572.64	120,000.00	29,147.51		63.77	39.83	*1.20
57,058.02	182,807.28	40,000.00	85,749.26		89.00	33.00	.85
12,296.56	167,372.59	100,000.00	55,076.03		58.70	44.10	1.01
70,463.60	140,522.04	80,000.00		9,946.56	65.50	48.50	1.10
115,745.96	162,085.04	60,000.00		13,660.92	57.80	49.70	1.21
3,789.54	61,945.06		58,155.52		69.32	32.06	.83
	523,287.93	300,000.00	321,134.91		53.54	38.17	.89
52,398.56	42,094.31	20,000.00		30,304.25	75.50	47.20	1.13
	249,738.28	150,000.00	174,522.53		52.60	41.26	.78
47,498.84	86,456.68	63,000.00		24,042.16	59.43	52.53	1.01
	124,848.12	60,000.00	72,048.02		57.00	42.00	1.07
295,662.88	169,941.81	20,000.00		145,721.07	69.02	55.21	*.84
262,313.56	229,158.17	100,000.00		193,155.39	64.46	40.84	1.00
304,659.00	442,634.31	400,000.00		262,024.69	67.38	37.51	1.20
	875,072.07	300,000.00	665,562.43		57.95	40.11	*.88
22,238.61	16,075.47	16,000.00		22,163.14	78.80	49.30	.88
	44,072.79	36,000.00	9,215.59		62.30	37.00	*1.30
30,791.82	18,010.83			12,780.99	71.76	57.00	1.10
147,346.11	148,292.48		946.37		83.00	82.00	1.17
	406,678.13	390,000.00	81,757.04		67.17	32.21	*.94



## TABLE B.—AMERICAN

## Underwriting and

COMPANIES.	Net Premiums Earned During the Year.	Total Disbursements on Underwriting Account Losses and Expenses.	Profit on Under- writing.
Insurance Co. State of Illinois, Rockford, Ill..	\$97,511.26	\$145,012.41	.....
International, New York City.....	71,223.80	61,303.97	\$9,919.83
Kings County Fire, New York City.....	77,040.36	107,532.65	.....
Lafayette Fire, New York City.....	203,810.27	252,906.09	.....
Liverpool & London & Globe, New York City..	72,514.98	66,097.39	6,417.59
Lumbermen's, Philadelphia, Pa.....	153,672.05	178,219.90	.....
Magdeburg Fire, New York City.....	73,507.49	64,533.76	8,973.73
Manhattan, New York City.....	749,449.47	813,970.97	.....
Mechanics', Philadelphia, Pa.....	224,259.75	277,679.16	.....
Mercantile Fire and Marine, Boston, Mass....	199,712.84	193,017.48	6,695.36
Merchants', Newark, N. J.....	997,395.53	1,058,557.56	.....
Michigan Fire and Marine, Detroit, Mich.....	262,319.18	287,091.76	.....
Millers' National, Chicago, Ill.....	350,648.41	365,922.44	.....
Milwaukee Mechanics', Milwaukee, Wis.....	878,154.13	911,901.30	.....
Milwaukee Fire, Milwaukee, Wis.....	131,992.16	169,388.49	.....
National Fire, Hartford, Conn.....	2,513,192.38	2,627,527.32	.....
National Standard, New York City.....	209,482.13	247,364.40	.....
National Union, Washington, D. C.....	40,745.46	83,861.73	.....
Newark Fire, Newark, N. J.....	125,556.65	139,037.23	.....
New Hampshire, Manchester, N. H.....	1,229,362.21	1,332,653.35	.....
New York Fire, New York City.....	226,777.50	275,144.61	.....
Niagara Fire, New York City.....	1,593,748.53	1,700,392.20	.....
North German, New York City.....	66,367.51	93,335.23	.....
Northwestern National, Milwaukee, Wis.....	982,586.67	915,173.39	67,413.28
Northern, New York City.....	8,630.51	104,758.55	.....
Orient, Hartford, Conn.....	1,278,688.97	1,454,401.61	.....
Pacific Fire, New York City.....	404,063.30	457,252.81	.....
Pennsylvania Fire, Philadelphia, Pa.....	1,775,893.89	1,953,779.68	.....
Pelican Assurance, New York City.....	98,448.55	125,061.33	.....
Phenix, Brooklyn, N. Y.....	3,265,664.89	3,366,289.91	.....
Phoenix, Hartford, Conn.....	2,728,834.08	2,793,054.23	.....
Providence Washington, Providence, R. I.....	1,422,506.62	1,483,242.89	.....
Queen Ins. Co. of America, New York City....	1,910,571.30	1,949,380.21	.....
Reading Fire, Reading, Pa.....	400,677.53	406,968.50	.....
Reliance, Philadelphia, Pa.....	303,475.56	352,857.18	.....
Rochester German, Rochester, N. Y.....	405,902.82	406,870.43	.....
St. Paul Fire and Marine, St. Paul, Minn.....	1,733,345.54	1,719,108.53	14,237.01
Security, New Haven, Conn.....	515,541.38	591,252.36	.....
Springfield Fire and Marine, Springfield, Mass.	1,877,639.79	1,938,428.90	.....
Spring Garden, Philadelphia, Pa.....	315,977.12	406,255.50	.....
Teutonia Fire, Philadelphia, Pa.....	38,522.57	39,421.69	.....
Teutonia, New Orleans, La.....	454,868.27	486,751.49	.....
Traders', Chicago, Ill.....	976,963.14	1,082,418.21	.....
Union, Philadelphia, Pa.....	270,015.82	323,776.36	.....
United Fire, Baltimore, Md.....	151,302.49	215,565.22	.....
United Fireman's, Philadelphia, Pa.....	281,504.03	333,811.32	.....
United States Fire, New York City.....	315,804.90	357,348.13	.....
Victoria Fire, New York City.....	88,016.58	98,294.85	.....
Westchester Fire, New York City.....	1,366,935.31	1,514,973.58	.....
Western, Pittsburg, Pa.....	193,286.09	227,990.04	.....
Western Underwriters' Ass'n, Chicago, Ill....	272,342.23	279,069.88	.....
Williamsburg City Fire, Brooklyn, N. Y.....	652,751.11	687,782.27	.....
Total.....	\$92,059,272.36	\$96,982,397.18	\$914,067.27
Foreign.....	44,274,896.42	47,276,668.50	299,759.18
Grand Total.....	\$136,314,168.78	\$144,259,065.68	\$1,213,826.45

## JOINT STOCK COMPANIES.

## Investment During 1900.

Loss on Under-writing.	Net Investment Earnings During Year.	Dividends Declared During Year.	Increase in Net Surplus During Year.	Decrease in Net Surplus During Year.	Ratio of Losses Incurred to Premiums Earned.	Ratio of Expenses Paid to Premiums Earned.	Average Premium Rate Charged During Year.
\$47,501.15	\$11,170.06	.....	\$3,668.91	.....	68.60	80.00	*1.20
.....	19,287.00	.....	29,206.83	.....	47.74	38.33	.64
30,492.29	23,231.12	\$10,000.00	.....	\$17,261.17	79.40	60.00	.86
49,595.82	19,990.06	.....	18,394.24	.....	86.67	42.72	1.09
.....	13,762.97	.....	20,180.56	.....	58.00	33.00	1.16
24,547.85	50,441.25	25,000.00	893.40	.....	68.50	47.50	1.06
.....	11,012.19	.....	19,985.92	.....	54.30	33.40	.98
64,521.50	68,828.44	40,500.00	.....	36,193.06	72.80	35.70	* 1.29
53,419.41	47,200.41	20,000.00	.....	26,219.00	77.00	47.00	1.18
.....	33,184.78	.....	.....	26,489.42	50.90	45.70	1.06
121,222.03	61,336.92	32,000.00	.....	91,855.11	69.70	43.20	1.06
24,772.58	34,762.64	16,000.00	.....	6,009.94	62.00	46.00	1.13
55,274.03	38,645.19	.....	3,371.16	.....	85.00	27.00	1.37
33,747.17	98,233.22	80,000.00	.....	15,513.95	59.00	44.00	1.24
37,396.33	15,060.13	.....	77,663.80	.....	67.00	61.00	1.25
114,394.94	295,319.68	120,000.00	60,924.74	.....	62.10	42.40	.97
37,882.27	34,137.18	24,000.00	.....	27,745.09	75.00	42.00	1.04
43,116.27	26,243.73	12,000.00	.....	4,872.54	70.90	64.80	.91
13,480.58	32,459.24	25,000.00	.....	6,021.34	58.41	52.32	.80
103,291.14	234,218.91	100,000.00	30,927.77	.....	69.30	39.90	1.15
48,367.11	50,456.10	12,000.00	.....	9,911.01	68.00	52.00	* .81
106,643.67	214,071.15	50,000.00	57,427.48	.....	64.90	41.70	1.02
26,967.72	14,736.55	.....	.....	12,231.17	69.00	70.80	1.10
.....	132,818.66	72,000.00*	128,231.94	.....	46.60	46.50	.92
96,128.04	223,493.75	.....	110,104.69	.....	12.40	29.00	1.02
175,712.64	110,884.19	25,000.00	.....	89,828.45	76.30	37.40	* 1.00
53,189.51	32,306.69	20,000.00	.....	40,882.82	68.20	44.80	1.01
177,585.79	259,924.50	100,000.00	.....	17,961.29	70.87	39.13	1.09
26,612.78	12,590.22	.....	.....	14,022.51	73.00	55.00	.91
100,625.02	204,943.28	100,000.00	4,318.26	.....	60.19	42.88	1.12
64,220.15	363,892.50	28,000.00	19,672.35	.....	62.71	39.64	.96
60,736.27	142,750.69	50,000.00	32,014.42	.....	71.00	34.00	* .92
38,808.91	152,543.59	100,000.00	13,734.68	.....	65.78	36.25	1.09
6,290.97	50,325.20	15,000.00	29,034.23	.....	62.33	39.21	.97
49,381.62	43,355.50	18,000.00	.....	24,026.12	68.50	47.40	1.03
967.61	29,027.61	20,000.00	8,060.00	.....	49.52	40.71	1.06
.....	97,390.98	50,000.00	61,627.99	.....	60.00	39.00	* 1.49
75,710.98	57,984.54	24,000.00	.....	41,726.44	70.80	45.90	* 1.02
60,789.11	344,840.18	150,000.00	134,051.07	.....	61.91	41.32	1.08
90,278.38	59,231.69	16,000.00	.....	46,996.69	60.60	47.60	1.03
899.12	8,484.18	.....	7,585.06	.....	51.00	51.50	1.06
31,883.22	26,117.76	25,000.00	.....	30,765.46	64.00	39.00	* 1.62
105,455.07	145,843.71	50,000.00	.....	9,611.36	67.50	43.30	1.24
53,760.54	19,776.88	12,000.00	.....	45,983.66	72.00	48.00	1.06
64,262.73	20,948.96	.....	.....	43,314.77	73.00	69.00	.96
52,307.29	67,217.35	30,000.00	.....	15,089.94	70.20	48.00	1.03
41,543.23	26,850.65	20,000.00	.....	34,692.58	65.00	52.00	* 1.06
10,278.27	14,545.55	.....	4,270.28	.....	77.58	34.09	.98
148,038.27	221,136.26	48,000.00	25,097.99	.....	65.60	44.40	1.00
34,703.95	25,545.30	.....	.....	9,158.65	82.00	37.00	* 1.07
6,727.65	17,024.39	.....	10,296.74	.....	52.80	49.70	1.22
35,031.16	126,271.35	60,000.00	31,240.19	.....	56.00	49.00	.95
\$5,857,192.00	\$12,295,729.57	\$5,871,363.20	\$3,740,553.07	\$2,315,993.34	66.96	44.93	1.04
3,301,531.26	3,106,210.87	.....	995,538.36	805,520.69	70.40	40.00	1.08
\$9,158,723.35	\$15,401,940.44	.....	\$4,736,091.43	\$3,121,514.03	64.00	38.00	1.06

\* Stars indicate that marine rate is not included.

## TABLE B—FOREIGN

## Underwriting and In

COMPANIES.	Net Premiums Earned During the Year.	Total Dis- bursements on Underwrit- ing Account. Losses and Expenses.	Profit on Under- writing.	Loss on Under- writing.
Aachen & Munich, Chicago,.....	\$520,543.80	\$604,963.88		\$83,820.08
Atlas Assurance, Chicago,.....	704,687.55	757,555.58		52,867.83
Balois Fire, New York City,.....	964,855.15	379,606.11		14,750.96
British American Assurance, Toronto, Can.	1,171,972.57	1,277,997.92		106,025.55
Caledonian, New York City,.....	1,206,740.20	1,271,961.27		65,221.07
Com'l Union Assur (Ltd.), New York City.	2,641,137.55	2,618,735.51	\$22,402.04	
Hamburg-Bremen, New York City,.....	1,167,399.35	1,227,086.40		59,687.05
Helvetia Swiss, New York City,.....	421,124.81	481,860.13		60,235.32
Imperial Ltd., New York City,.....	1,230,788.63	1,424,761.30		193,972.67
Lancashire, Chicago,.....	1,851,935.24	2,045,456.64		193,521.40
Law Union & Crown, New York City,.....	318,284.22	408,453.80		90,169.58
Lion Fire, Hartford, Conn.,.....	581,845.67	581,898.54		52.87
Liverpool & London & Globe, Chicago,.....	4,791,476.57	5,015,957.58		224,481.01
London Assur. Corp., New York City,.....	1,160,062.89	1,120,525.31	39,537.58	
London & Lancashire, New York City,.....	1,692,489.54	1,539,716.28	152,773.26	
Magdeburg Fire, New York City,.....	701,512.37	861,017.31		159,504.94
Manchester Assur., Chicago,.....	1,356,050.57	1,418,217.63		62,167.06
National Assur., Hartford,.....	548,590.56	501,143.17		152,552.61
Netherlands Fire, New York City,.....	414,018.79	518,963.84		104,945.05
Northern Assurance, Chicago,.....	1,140,866.48	1,164,988.40		24,121.92
No. British & Mercantile, New York City, ..	2,661,397.21	2,729,344.93		67,947.72
No. German Fire, Chicago,.....	467,421.07	569,599.01		102,177.94
Norwich Union, New York City,.....	1,596,503.61	1,676,623.84		80,120.23
Palatine Ltd., New York City,.....				
Phoenix Assurance, New York City,.....	2,221,114.12	2,427,493.97		206,379.85
Prussian National, Chicago,.....	439,882.57	472,047.00		32,214.43
Royal, Chicago,.....	4,103,708.98	4,236,939.41		133,230.43
Royal Exchange Assurance, N. Y. City,....	738,512.39	854,647.70		116,135.31
Scottish Union & National, Hartford,.....	2,126,957.16	2,041,910.86	85,046.30	
State Fire, New York City,.....	109,540.57	135,513.10		25,972.53
Sun Insurance Office, New York City,.....	1,492,155.85	1,651,821.84		159,665.49
Svea Fire & Life, New York City,.....	452,275.79	525,736.53		73,460.74
Thuringia, Chicago,.....	636,546.15	810,182.19		173,636.04
Trans-Atlantic, Chicago,.....	59,647.30	571,806.99		112,159.69
Union Assur. Society, New York City,.....	1,074,240.75	1,232,296.61		158,055.86
Western Assurance, Toronto, Can.,.....	1,908,660.39	2,120,938.62		212,278.23
Total,.....	\$44,274,896.42	\$47,276,668.50	\$299,759.18	\$3,301,531.26



## FIRE COMPANIES.

vestment Exhibit.

Net Investment Earnings During Year.	Net Balance Remitted to Home Office.	Net Balance Remitted from Home Office.	Increase in Net Surplus	Decrease in Net Surplus	Ratio of Losses Incurred to Premiums Earned.	Ratio of Exper- ises Paid to Premiums Earned.	Average Pre- mium Rate Charged Dur- ing Year.
\$44,634.10	\$6,278.92			\$45,464.90	68.50	47.50	\$1.29
20,311.27		\$78,323.82	\$5,144.72		70.27	37.23	1.02
38,713.36	3,623.12		20,344.28		69.70	34.30	1.17
40,651.04				26,994.04	75.31	33.72	*1.19
98,021.32	38,478.01			5,677.76	66.04	39.37	1.08
117,697.16	62,949.86		77,149.34		66.30	32.80	*1.04
85,637.69	71,237.26			45,286.62	62.82	42.29	1.22
34,551.18		25,499.00		185.14	77.60	36.70	1.16
214,071.80			20,099.13		70.55	39.38	1.15
84,554.25		93,692.12		15,275.03	70.50	39.90	1.01
38,001.63	14,822.28			66,990.23	76.91	37.73	1.11
32,074.50	30,466.55		1,555.08		63.43	36.57	1.12
448,724.98	166,135.86		58,108.11		68.59	36.09	.91
119,664.24	113,221.35		45,980.47		62.10	34.40	*.95
113,673.57				183,173.32	53.00	37.90	.88
105,550.97				53,953.97	74.20	48.50	1.07
71,953.38		9,853.47	19,639.79		67.00	37.00	1.12
4,915.27		44,890.18		102,747.16	82.99	60.77	1.12
16,483.07		54,794.89		33,662.09	84.70	40.60	1.23
128,827.99	103,377.53		1,328.49		60.74	41.37	.99
134,189.40		52,035.32	118,277.00		67.09	35.46	.92
19,525.62		69,696.88		12,955.44	82.88	38.98	1.28
117,050.02	104,714.99			67,785.20	65.23	39.79	1.02
192,491.54				13,881.31	71.30	33.40	.86
30,254.07		23,712.76	21,752.40		63.70	43.60	*1.16
220,322.92	73,356.23		13,736.26		68.73	34.52	.75
53,209.37		215,245.32	152,319.83		71.00	44.00	1.13
144,493.28		79,526.27	309,070.85		63.14	32.86	.96
12,833.33	9,782.31			22,921.51	76.88	46.83	1.14
133,126.89	3,083.04			29,621.64	70.66	40.03	.94
19,433.70		54,068.76	41.72		72.80	43.40	1.47
35,232.60		243,000.00	104,596.56		64.00	61.00	1.11
25.77		57,839.98		54,293.94	84.65	39.75	1.18
75,743.32		108,702.32	26,394.73		74.45	40.26	1.03
59,546.27		128,080.27		24,651.39	76.40	34.60	*.99
\$3,106,210.87	\$801,527.36	\$1,333,961.36	\$995,533.36	\$805,520.69	70.40	40.00	\$1.08

\* Average premium rate does not include marine business.

TABLE B.—LLOYDS

## Underwriting and

Companies.	Net Premium Earned During the Year.	Total Dis- bursements on Under- writing Account, Losses and Expenses.	Profit on Underwrit- ing.
American Lloyds, New York City.....	\$191,334.32	\$112,127.01	\$79,207.31
Central Mnfrs. Mutual, Van Wert, Ohio.....	82,477.95	80,719.26	1,758.69
Citizens' Fire Association, Mankato, Minn....	48,403.43	51,110.94	.....
Indiana Millers' Mutual, Indianapolis.....	60,302.48	47,426.77	12,875.71
Michigan Millers' Mutual, Lansing.....	76,948.45	88,257.97	.....
Mill Owners' Mutual, Chicago.....	70,701.82	28,069.16	42,632.66
Millers' & Manufacturers', Minneapolis.....	172,311.90	218,550.00	.....
Millers' Mutual Fire Ass'n, Alton, Ill.....	64,341.55	53,866.85	10,474.70
Minneapolis Fire & Marine Mut., Minneapolis.	73,152.95	151,913.46	.....
Minnesota Mutual Farm, Benson.....	1,327.58	1,312.63	14.95
Ohio Millers', Canton, Ohio.....	79,424.53	66,239.89	13,184.64
Protection Mutual Fire, Chicago.....	142,854.19	57,961.84	84,892.35
Retail Lumbermen's, Minneapolis.....	3,942.59	17,434.12	.....
Retail Hardware Dealers', Minneapolis.....	8,380.91	3,490.75	4,900.16
Retail Merchants', Minneapolis.....	4,801.57	4,767.81	33.76
Security Mutual, Chatfield.....	27,702.62	29,295.91	.....
United States Lloyds, New York City.....	320,221.52	437,621.74	.....
Western Mutual, Balaton, Minn.....	1,125.05	1,243.59	.....
Totals .....	\$1,429,765.21	\$1,451,409.70	\$249,974.93

\*Deficiency. †Marine.

## AND MUTUALS.

## Investment Exhibit.

Loss on Under- writing.	Net Investment Earning During the Year.	Dividends Incurred During Year.	Increase in Net Surplus.	Decrease in Net Surplus.	Ratio of Losses In- curred to Pre- miums Earned.	Ratio of Expenses Incurred to Pre- miums Earned.	Average Premium Rate Charged.
.....	\$24,520.34	\$50,743.60	\$52,984.05	.....	25.00	33.00	.82
.....	3,871.50	8,399.80	.....	2,769.61	65.00	32.00	1.85
\$2,707.51	1,030.89	.....	.....	1,686.62	74.00	31.00	1.76
.....	6,647.81	.....	19,523.52	.....	44.00	29.00	1.19
11,309.52	23,697.26	.....	12,387.74	.....	59.00	28.00	1.39
.....	2,853.47	45,326.22	164.91	.....	26.00	13.00	.95
46,238.10	45,852.08	5,244.44	.....	5,630.46	86.00	45.00	2.11
.....	4,339.34	.....	15,014.04	.....	66.00	18.00	1.20
78,760.51	112,174.67	.....	.....	*33,414.16	131.00	76.00	3.71
.....	120.00	.....	134.95	.....	50.00	49.00	1.55
.....	11,547.54	.....	24,732.18	.....	48.00	34.00	1.09
.....	6,942.93	95,535.28	.....	3,700.00	27.00	12.00	.95
13,491.73	27,204.63	.....	13,712.90	.....	244.00	198.00	1.21
.....	.....	.....	4,900.16	.....	14.00	40.00	2.50
.....	1.27	.....	35.03	.....	28.00	71.00	1.84
1,593.29	5,573.43	4,770.46	.....	790.32	66.00	38.00	1.71
117,400.22	181,112.38	50,000.00	8,174.58	.....	114.00	22.00	†.52
118.54	.....	.....	.....	118.54	35.00	75.00	.41
\$271,619.42	\$457,494.54	\$260,019.80	\$151,764.06	48,109.71	64.00	33.00	1.51



TABLE B.—MAR.

## Underwriting and

COMPANIES.	Net Premiums Earned During the Year.	Total Disburse- ments on Under- writing Account. Losses and Expenses.	Profit on Under- writing.
British & Foreign M. Ltd., N. Y. City....	\$1,000,390.41	\$609,916.67	\$390,473.74
General Marine, Philadelphia, Pa.....	221,088.58	159,189.89	61,898.69
Indemnity Mut. M., Chicago.....	271,676.36	154,592.41	117,083.95
Mannheim, New York City.....	517,571.65	395,925.36	121,646.29
Marine Ltd., New York City.....	514,687.93	295,723.25	218,964.68
Reliance Marine, New York City.....	128,949.66	81,622.84	47,326.82
Sea Ltd., New York City.....	480,497.09	362,824.43	117,672.66
Switzerland Gen. Ins. Co., N. Y. City.....	408,999.33	267,794.48	141,204.85
Union Marine, New York City.....	361,357.48	187,289.51	174,067.97
Totals.....	\$3,905,218.49	\$2,514,878.84	\$1,390,339.65

## INE COMPANIES.

## Investment Exhibit.

Loss on Under-writing.	Net Investment Earnings During Year.	Net Balance Remitted to Home Office.	Net Balance Received from Home Office.	Increase in Net Surplus.	Decrease in Net Surplus.	Ratio of Losses Incurred to Premiums Earned.	Ratio of Expenses Paid to Premiums Earned.	Average Premium Rate Charged.
.....	\$58,867.38	\$328,851.13	.....	\$120,489.99	.....	29.82	31.14	.32
.....	8,503.88	90,964.66	.....	.....	\$20,562.09	52.08	19.92	.38
.....	23,179.06	50,781.71	.....	89,481.30	.....	39.00	17.55	.51
.....	.....	132,798.31	.....	.....	11,152.02	51.00	25.00	.34
.....	17,335.14	232,456.12	.....	3,843.70	.....	41.18	16.27	.10
.....	15,325.00	64,424.97	.....	.....	1,773.15	58.00	5.50	.24
.....	7,043.30	113,229.28	.....	11,486.68	.....	55.33	20.17	.52
.....	7,000.00	147,332.51	.....	872.34	.....	57.00	8.00	.52
.....	24,218.50	241,598.74	.....	.....	43,312.27	33.80	17.90	.82
.....	\$161,472.26	\$1,402,437.43	.....	\$226,174.01	\$76,799.35	46.35	17.94	.42

TABLE C.—ASSETS.

Showing the Several Items Comprising the Assets at the Close of 1900 of Fire and Marine Insurance Companies in Minnesota.

COMPANIES.	Value of Real Estate Owned.	Mortgage Loans.	Collateral Loans.	Bonds and Stocks Owned.	Cash in Office and Bank.	Accrued Interest and Rents.	Premiums in Course of Collection.	All Other Admitted Assets.	Total Admitted Assets.	Assets Not Admitted.
Aetna, Hartford, Conn.....	\$230,000.00	\$15,600.00	\$3,600.00	\$11,740,821.12	\$805,816.25	\$736.00	\$472,587.21	\$88,183.14	\$13,357,293.72	\$83,712.25
Agricultural, Watertown, N. Y.....	337,915.00	804,898.76	181,821.27	610,172.50	124,528.49	43,107.45	.....	116,092.88	2,218,536.35	24,704.39
Allemania, Fire, Pittsburg, Pa.....	65,297.19	309,956.24	7,000.00	58,160.00	53,435.31	7,496.40	.....	40,597.69	541,942.38	1,335.50
American, Boston.....	.....	.....	.....	553,866.50	21,181.75	2,002.82	20,171.39	9,810.57	607,833.03	.....
American, Newark, N. J.....	238,972.96	1,750,226.75	.....	1,437,415.60	52,143.00	43,331.12	139,682.77	16,415.90	3,658,188.10	79,385.60
American Central, St. Louis, Mo.....	500,000.00	7,703.45	25,000.00	1,260,100.00	90,065.74	.....	114,897.17	959.72	1,999,296.08	675.00
American Fire, New York.....	.....	.....	.....	1,089,175.00	102,685.90	2,295.83	198,882.97	30,692.01	1,423,971.64	.....
American Fire, Philadelphia.....	404,379.50	936,475.55	3,800.00	807,710.25	148,408.80	43,155.03	.....	133,139.87	2,477,069.00	.....
Armenia, Pittsburg.....	71,207.17	248,544.00	2,500.00	10,000.00	5,674.03	6,756.22	15,588.97	.....	360,269.79	5,000.00
Assurance Co. of Amer., N. Y. City.....	.....	.....	.....	434,306.15	30,590.80	1,278.59	42,024.83	1,557.00	509,757.37	.....
Boston, Boston.....	20,000.00	1,035,850.00	15,000.00	1,689,072.05	299,435.14	9,419.44	.....	317,688.97	3,386,445.60	54,900.64
Buffalo Commercial, Buffalo.....	.....	118,900.00	.....	177,330.00	30,725.29	2,124.91	14,836.40	186.34	344,102.94	.....
Buffalo German, Buffalo.....	300,000.00	456,860.00	65,200.00	974,186.29	163,912.17	15,679.24	41,515.38	1,000.00	2,018,553.08	.....
Caledonian American, New York.....	.....	.....	.....	331,975.00	10,295.25	2,368.75	18,602.10	43.58	363,284.08	.....
Capital Fire, Concord.....	102,875.40	89,619.80	.....	163,392.00	20,000.25	2,901.41	35,265.88	129.53	414,184.27	.....
Citizens', New York.....	90,000.00	20,300.00	15,000.00	450,950.00	36,224.03	5,884.83	146,699.76	3,505.07	768,563.69	.....
Citizens', Pittsburg.....	122,559.11	261,597.20	63,800.00	294,448.00	43,655.54	5,377.45	22,610.66	.....	814,047.96	.....
Citizens', St. Louis.....	16,877.91	210,277.35	.....	42,005.16	42,005.16	3,728.00	70,269.36	92,652.83	436,409.70	.....
Colonial Assurance, New York.....	.....	.....	.....	460,750.00	5,255.73	1,291.67	63,975.77	.....	531,273.17	.....
Commerce, Albany, N. Y.....	79,000.00	39,400.00	6,900.00	254,500.00	14,153.91	1,262.33	470.08	10,009.39	405,696.21	.....
Commercial Union, New York.....	.....	.....	.....	279,552.50	17,505.74	1,722.04	.....	28,101.44	326,881.76	.....
Commonwealth, New York.....	.....	118,000.00	.....	765,852.52	34,125.58	1,160.83	98,818.21	.....	942,957.14	.....
Concordia Fire, Milwaukee.....	17,000.00	459,730.00	.....	267,988.53	54,228.71	13,827.89	95,716.91	.....	928,492.04	4,750.26
Connecticut Fire, Hartford.....	211,200.00	1,173,660.00	.....	2,109,062.00	278,578.76	.....	85,200.00	134,204.37	4,081,895.13	.....
Consolidated F. & M., Albert Lea.....	.....	79,351.00	.....	37,900.00	15,234.14	3,440.27	7,596.72	2,327.33	145,989.46	2,000.00
Continental, New York.....	1,106,250.00	60,210.00	50,000.00	8,085,880.00	638,413.83	69,855.06	677,682.58	.....	10,638,271.47	.....
Delaware, Philadelphia.....	162,500.00	128,700.00	.....	880,886.00	187,667.14	15,207.07	101,244.21	12,000.73	1,508,215.15	.....
Detroit Fire & Marine, Detroit.....	809,241.61	797,846.88	3,500.00	111,000.00	67,615.38	22,389.55	31,960.99	1,897.03	1,845,361.44	2,619.31
Eagle Fire, New York.....	410,000.00	23,000.00	.....	848,314.00	20,175.10	7,283.70	41,423.49	298.21	1,850,494.60	.....
Empire City, New York.....	.....	6,500.00	.....	275,160.00	40,122.12	.....	2,103.08	.....	322,876.20	.....



Equitable F. & M. Providence R. I.	125,000.00	145,950.00	50,000.00	458,840.00	50,235.32	1,285.00	.....	87,152.86	918,503.18
Erle Fire, Buffalo.....	7,668.77	384,880.00	3,150.00	.....	17,374.01	6,815.90	.....	157,623.37	577,512.05
Farmers' Fire, York.....	493,600.00	173,835.00	31,300.00	822,882.69	117,785.57	7,377.61	44,629.64	.....	7,131,004.51
Fire Association, Philadelphia.....	485,200.00	1,506,810.89	85,140.61	3,031,626.36	256,185.49	65,227.61	671,909.89	22,596.86	6,133,097.35
Fire Ins. Co., County of Philadelphia	71,000.00	223,050.00	3,200.00	536,469.13	45,104.33	4,148.99	.....	48,812.54	931,784.99
Firemen's Fund, San Francisco, Cal.	563,700.00	280,187.64	181,100.00	2,262,825.00	175,769.69	7,703.64	449,893.91	10,695.67	3,991,850.55
Firemen's, Baltimore.....	165,000.00	.....	20,200.00	1,146,691.50	52,093.58	17,298.94	46,007.36	6,123.47	1,484,014.84
Firemen's, Newark, N. J.....	133,398.70	1,284,704.94	.....	1,132,980.00	17,573.30	24,752.53	66,268.25	38.79	2,615,674.51
Franklin Fire, Philadelphia.....	232,500.00	133,858.00	54,500.00	2,493,082.00	95,859.53	2,424.98	59,245.94	.....	3,071,150.45
German, Freeport, Ill.....	79,348.25	1,558,980.15	8,295.24	1,362,817.20	213,243.97	72,994.98	309,784.49	.....	3,605,464.28
German Alliance, New York.....	.....	.....	.....	911,280.00	26,642.94	.....	50,418.12	.....	988,341.06
German-American, New York.....	15,000.00	13,000.00	.....	7,701,467.00	360,404.35	173.00	470,932.37	.....	8,560,966.72
German Fire, Pittsburg.....	2,200.00	255,495.00	33,650.00	107,215.00	39,561.91	5,546.79	55,281.00	1,705.00	500,424.70
Germania Fire, New York.....	686,824.27	378,500.00	.....	3,480,614.00	178,389.37	12,268.77	9,072.02	175,656.56	4,921,324.99
Girard F. & M., Philadelphia.....	382,000.00	634,700.00	95,780.00	692,110.00	61,687.15	22,117.43	76,784.00	35,119.76	2,000,298.34
Glens Falls, Glens Falls, N. Y.....	62,700.00	1,120,386.66	4,000.00	1,691,402.05	423,377.07	15,168.52	.....	101,813.47	3,418,847.77
Greenwich, New York.....	300,000.00	.....	.....	1,135,536.26	28,562.23	.....	236,820.66	15,745.97	1,716,665.12
Hanover, New York.....	450,000.00	3,500.00	.....	2,251,578.75	137,078.31	17,130.41	240,077.40	8,940.83	3,108,305.70
Hartford, Hartford.....	801,500.00	857,700.00	7,800.00	7,178,654.35	850,070.12	26,415.21	477,700.00	711,585.25	10,920,374.93
Home, New York.....	1,718,265.81	160,400.00	249,375.00	10,338,380.00	514,815.89	47,664.54	193,206.04	371,556.12	13,593,663.40
Home Fire, Baltimore.....	.....	9,000.00	12,200.00	367,968.50	8,630.89	3,143.25	11,717.65	.....	412,688.29
Home F. & M., San Francisco, Cal.	234,250.00	239,919.00	45,500.00	327,523.00	77,239.91	4,023.95	92,785.13	.....	1,021,240.90
Indemnity Fire, New York.....	.....	.....	.....	338,037.50	14,681.78	1,625.02	19,895.80	.....	374,240.10
Ins. Co. N. A., Philadelphia.....	855,686.70	1,712,184.05	94,700.00	4,899,217.00	916,001.32	20,993.19	282,800.00	635,104.50	9,476,696.76
Ins. Co. State of Illinois, Rockford.	.....	159,550.00	25,926.00	76,600.00	53,581.54	5,543.68	15,992.76	17,237.54	354,431.52
Ins. Co. State of Pa., Philadelphia.	346,019.37	34,300.00	.....	.....	35,597.17	1,738.63	122,112.11	.....	539,817.28
International, New York.....	.....	.....	.....	318,262.50	24,535.66	550.00	4,304.12	.....	347,712.28
Kings County Fire, New York.....	70,000.00	10,100.00	.....	257,900.00	9,942.68	1,285.67	19,131.49	9.61	367,769.45
Lafayette Fire, New York.....	.....	.....	.....	399,400.00	37,095.67	1,763.35	30,743.47	.....	379,602.69
Liv. & Lon. & Globe, New York.....	.....	.....	.....	252,350.00	56,804.84	.....	42,822.35	.....	351,977.19
Lumbermen's, Philadelphia.....	147,000.00	296,701.51	31,900.00	675,265.06	21,806.23	6,425.08	37,209.32	.....	1,216,307.14
Magdalen, New York.....	.....	.....	.....	282,675.00	18,958.19	1,441.67	6,414.60	.....	289,489.46
Manhattan, New York.....	.....	.....	.....	533,337.50	31,875.32	2,067.71	216,830.31	20,303.89	804,414.73
Mechanics', Philadelphia.....	81,500.00	288,976.76	4,250.00	443,670.00	43,421.57	7,768.06	50,967.31	3,143.67	923,097.37
Mercantile F. & M., Boston.....	.....	134,100.00	.....	335,983.00	24,242.73	.....	24,306.82	.....	568,632.53
Merchants', Newark.....	137,023.82	318,500.00	.....	658,700.00	32,326.50	8,612.62	123,290.42	3,498.64	1,351,897.00
Michigan F. & M., Detroit.....	89,103.14	522,965.00	.....	60,250.00	79,482.62	12,350.15	44,101.91	.....	808,257.82
Millers' National, Chicago.....	.....	76,000.00	.....	620,695.00	34,646.57	15,625.85	15,625.85	.....	758,038.30
Milwaukee Fire, Milwaukee.....	.....	184,200.00	.....	204,045.00	30,585.44	1,967.86	12,600.26	.....	493,398.56
Milwaukee Mechanics, Milwaukee.	67,500.00	1,119,687.44	.....	1,061,680.25	100,921.85	25,805.39	120,307.48	.....	2,495,852.41

TABLE C.—ASSETS.—Continued.

COMPANIES.	Value of Real Estate Owned.	Mortgage Loans.	Collateral Loans.	Bonds and Stocks Owned.	Cash in Office and Bank.	Accrued Interest and Rents.	Premiums in Course of Collection.	All Other Admitted Assets.	Total Admitted Assets.	Asset Not Admitted.
National Fire, Hartford.....	\$331,784.94	\$708,815.00	.....	\$3,175,981.00	\$287,140.08	.....	\$204,006.96	\$213,971.36	\$4,921,789.34	\$30,136.04
National Standard, New York.....	181,141.65	75,160.00	.....	423,650.00	63,160.81	\$2,436.61	46,162.38	1,562.00	536,961.80	.....
National Union, Washington, D. C.	89,500.00	230,580.00	\$5,300.00	.....	4,661.53	1,279.71	4,852.84	.....	272,395.73	1,000.00
Newark Fire, Newark, N. J.....	156,417.83	585,374.00	.....	328,207.50	15,764.18	6,770.57	14,627.71	209.87	685,659.83	.....
New Hampshire, Manchester.....	100,000.00	.....	52,755.00	2,171,930.00	28,979.39	7,888.45	143,681.60	.....	3,397,026.27	.....
New York Fire, New York.....	.....	.....	.....	283,700.00	11,479.87	294.44	31,280.20	.....	426,754.51	.....
Niagara Fire, New York.....	.....	311,375.00	.....	2,200,200.00	67,502.75	10,772.88	227,390.09	.....	2,856,640.72	30,250.00
North German Fire, New York.....	.....	.....	.....	273,612.50	5,540.99	1,733.82	14,310.56	3,500.00	298,697.37	1,888.63
Northern, New York.....	.....	.....	.....	438,025.00	55,206.80	4,154.16	19,404.40	10,647.20	528,497.56	.....
N. W. National, Milwaukee.....	.....	1,014,156.67	.....	1,566,380.00	130,987.75	13,074.91	73,246.69	76,554.92	2,901,570.94	.....
Norwalk, Norwalk, Conn.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Orient, Hartford.....	99,060.33	173,675.00	.....	1,807,525.92	46,059.86	31,344.73	169,655.89	8,367.75	2,335,669.48	19,312.86
Pacific Fire, New York.....	9,015.50	189,000.00	.....	435,894.50	4,608.51	3,735.32	59,989.50	.....	702,843.33	.....
Pelican Assurance, New York.....	.....	.....	.....	337,247.00	18,709.29	2,723.20	20,425.23	1,314.13	380,418.85	.....
Pennsylvania Fire, Philadelphia.....	229,666.67	735,100.00	243,200.00	3,680,075.00	145,684.52	14,402.56	288,063.78	1,700.00	5,334,922.63	.....
Phoenix, Brooklyn.....	543,000.00	75,600.00	66,900.00	4,058,325.00	623,962.39	10,840.69	29,167.24	414,848.10	5,822,643.42	.....
Phoenix, Hartford.....	508,245.82	84,169.61	.....	4,203,037.50	272,245.96	36,985.87	226,680.00	243,129.49	5,583,494.25	17,880.83
Prov. Washington, Providence, R. I.	.....	.....	9,000.00	1,776,335.00	106,927.25	7,044.13	207,007.84	24,983.70	2,122,297.43	2,965.43
Queen Insurance Co., New York.....	720,164.73	.....	.....	3,424,316.72	207,737.18	47,115.67	253,463.76	848.66	4,665,706.72	.....
Reading Fire, Reading, Pa.....	23,400.00	283,473.00	30,700.00	473,000.50	49,076.23	2,875.83	36,983.62	262.85	869,771.03	2,402.97
Reliance, Philadelphia.....	200,000.00	221,660.00	.....	576,770.00	47,111.63	3,247.50	19,276.03	39,988.22	1,008,053.38	2,963.48
Rochester German, Rochester, N. Y.	111,906.86	395,147.05	.....	441,375.00	58,178.77	11,698.94	60,308.48	.....	1,178,615.10	.....
St. Paul F. & M., St. Paul, Minn.....	636,350.82	290,475.00	76,225.05	1,171,641.62	174,403.77	.....	.....	251,295.89	2,606,392.19	.....
Security, New Haven.....	84,600.00	204,598.78	22,000.00	621,706.23	74,691.52	3,041.59	83,907.10	5,177.67	989,605.19	.....
Springfield F. & M., Springfield, Mass.	125,000.00	616,800.00	40,525.00	3,723,694.00	211,742.39	48,420.30	315,202.07	1,939.19	5,061,322.95	.....
Spring Garden, Philadelphia.....	310,800.00	50,870.00	25,000.00	834,111.00	26,540.51	1,199.51	88,736.45	1,495.80	1,388,753.27	55,224.17
Teutonia, New Orleans.....	40,000.00	.....	.....	573,165.00	32,046.31	.....	76,000.32	.....	721,210.63	.....
Teutonia, Philadelphia.....	97,990.74	37,000.00	800.00	118,133.75	16,003.36	281.62	4,786.09	.....	275,054.56	.....
Traders, Chicago, Ill.....	45,746.17	176,850.00	21,000.00	1,905,759.40	104,886.49	10,913.15	135,354.78	5,474.15	2,405,384.14	.....
Union, Philadelphia.....	160,000.00	9,900.00	4,400.00	279,137.75	26,285.61	.....	40,702.25	8,789.29	529,414.90	.....

United Fire, Baltimore.....	65,300.00	6,800.00	.....	419,059.50	6,998.75	7,118.12	42,779.52	2,863.08	550,918.97	1,030.25
United Firemen, Philadelphia.....	292,100.00	524,881.50	65,500.00	594,700.00	77,154.11	10,572.47	47,899.73	3,603.48	1,526,381.29	2,380.92
United States Fire, New York.....	46,000.00	309,200.00	.....	298,171.25	21,054.70	2,477.57	75,994.17	10.00	722,907.69	.....
Victoria Fire, New York.....	.....	.....	.....	248,010.00	497.81	1,857.33	4,627.17	.....	254,992.31	.....
Westchester, New York.....	225,047.64	588,962.50	.....	1,782,450.00	122,844.92	10,739.50	213,216.48	.....	2,942,761.04	47.64
Western, Pittsburg.....	62,000.00	197,250.00	.....	185,305.00	15,957.99	3,924.25	28,775.34	.....	493,212.58	.....
Western Under, Ass'n, Chicago.....	.....	276,850.00	.....	104,162.50	57,553.60	8,618.08	39,919.29	.....	487,103.47	.....
Williamsburg City, New York.....	629,000.00	243,900.00	22,500.00	1,035,700.00	15,466.42	14,629.41	84,003.21	.....	2,045,199.04	.....
<b>Total.....</b>	<b>\$19,275,521.47</b>	<b>\$31,973,437.13</b>	<b>\$2,170,893.17</b>	<b>\$142,718,550.33</b>	<b>\$12,222,654.63</b>	<b>\$1,154,091.34</b>	<b>\$10,554,868.51</b>	<b>\$4,985,051.00</b>	<b>\$225,055,067.58</b>	<b>\$2,704,735.39</b>
<b>Foreign Companies.....</b>	<b>6,896,776.86</b>	<b>5,229,477.67</b>	<b>67,000.00</b>	<b>47,550,185.12</b>	<b>4,746,130.27</b>	<b>1,165,185.16</b>	<b>5,376,756.11</b>	<b>1,232,548.65</b>	<b>72,284,059.84</b>	<b>44,791.96</b>
<b>Grand total.....</b>	<b>\$26,172,298.33</b>	<b>\$37,202,914.80</b>	<b>\$2,238,493.17</b>	<b>\$190,268,735.45</b>	<b>\$16,968,784.90</b>	<b>\$2,319,276.50</b>	<b>\$15,931,624.62</b>	<b>\$6,217,599.65</b>	<b>\$297,319,727.42</b>	<b>\$2,749,527.35</b>



TABLE C.--ASSETS.--Continued.

## Foreign Companies.—United States Branches.

COMPANIES.	Value of Real Estate Owned.	Mortgage Loans.	Collat- eral Loans.	Bonds and Stocks Owned.	Cash in Office and Bank.	Accrued Interest and Rents.	Premiums in Course of Collection.	All Other Admitted Assets.	Total Admitted Assets.	Assets Not Admit- ted.
Aachen & Munich, Chicago.....	.....	.....	.....	\$741,527.50	\$75,385.74	\$920.00	\$97,142.13	\$1,734.61	\$916,699.98	.....
Atlas Assurance, Chicago.....	.....	.....	.....	897,595.00	23,637.26	7,891.67	90,516.53	1,982.18	1,021,622.64	\$742.73
Baioise Fire, New York.....	.....	.....	.....	650,625.00	118,337.84	1,166.67	48,591.74	.....	818,721.25	.....
British Am. Assur., Toronto.....	.....	\$10,000	.....	967,448.76	86,671.40	14,338.37	.....	177,849.57	1,256,308.10	.....
Caledonian, New York.....	.....	.....	.....	1,604,660.00	100,321.04	14,484.15	128,779.13	2,613.46	1,850,887.78	8,084.58
Com'l Union Assur., New York.....	\$888,148.69	230,500.00	.....	1,882,393.75	187,704.69	29,374.25	914,991.60	153,324.35	3,786,437.33	2,554.52
Hamburg-Bremen Fire, New York.....	.....	.....	\$65,000.00	1,283,927.09	93,724.64	15,429.16	44,845.15	.....	1,582,926.04	4,205.83
Helvetia Swiss Fire, New York.....	.....	.....	.....	713,577.50	63,997.73	3,291.67	68,638.98	.....	848,505.88	.....
Imperial Ltd., New York.....	476,684.70	.....	.....	1,120,062.50	84,361.79	7,650.82	166,656.72	.....	1,855,356.83	.....
Lancashire, Chicago.....	385,585.72	.....	.....	1,539,450.00	137,982.66	.....	225,749.15	.....	2,298,737.53	.....
Law Union & Crown, New York.....	.....	.....	.....	633,980.00	13,121.15	3,513.63	49,325.46	355.34	693,305.58	.....
Lion Fire, Hartford.....	4,500.00	232,577.50	.....	481,190.00	71,684.11	12,362.23	44,948.86	27,761.38	875,024.08	.....
Liv. & Lon. & Globe, Chicago.....	1,911,248.00	3,194,350.00	.....	2,743,170.00	883,985.49	62,632.90	861,835.94	1,565.09	9,646,797.42	.....
London Assur. Corp., New York.....	.....	.....	.....	1,960,973.75	234,898.91	5,889.59	168,681.81	14,647.59	2,415,091.65	.....
London & Lancashire, New York.....	300,000.00	.....	.....	1,704,654.25	279,747.01	22,724.09	250,798.66	16,614.55	2,574,538.56	1,986.07
Magdeburg Fire, New York.....	.....	.....	.....	730,812.50	866.44	7,612.50	86,424.46	48,192.12	938,908.02	.....
Manchester Assur., Chicago.....	3,312.14	.....	.....	1,400,880.00	137,102.20	5,054.17	223,318.82	4,447.78	1,794,115.11	448.50
National Assurance, Hartford.....	.....	.....	.....	423,050.00	61,443.96	1,250.00	85,686.62	.....	571,430.58	.....
Netherlands' Fire, New York.....	.....	.....	.....	474,232.50	48,563.21	2,920.84	40,513.12	.....	566,234.67	.....
Northern Assur., Chicago.....	115,000.00	.....	.....	2,275,630.00	91,564.83	7,216.33	218,543.78	4,822.90	2,712,877.84	.....
N. British & Merc., New York.....	.....	.....	.....	3,686,739.00	167,834.48	41,663.00	343,738.65	3,508.86	4,243,481.99	.....
No. German Fire, Chicago.....	.....	55,000.00	.....	371,266.25	13,616.60	2,080.43	65,274.51	82,413.65	589,651.44	.....
Norwich Union, New York.....	.....	40,000.00	.....	1,926,903.75	175,406.70	20,651.16	187,502.83	1,755.34	2,325,219.78	.....
Palatine Ltd., New York.....	.....	.....	.....	892,000.00	.....	.....	.....	.....	892,000.00	.....
Phoenix Assur., New York.....	.....	.....	.....	2,237,026.25	23,446.17	25,431.95	198,295.23	409,845.89	2,893,544.39	.....

Prussian National, Chicago.....	800.00	.....	.....	578,915.00	84,264.32	1,587.50	77,394.42	1,204.85	744,166.09	.....
Royal, Chicago.....	2,143,090.05	195,000.00	.....	3,798,412.55	267,766.32	55,962.52	594,024.11	15,965.92	7,070,221.47	.....
Royal Exchange Assur., New York.....	.....	.....	.....	1,341,342.25	37,336.53	14,459.79	105,068.80	954.00	1,499,161.37	15,629.76
Scottish Union & Nat'l, Hartford.....	218,457.56	1,064,050.17	2,600.00	2,040,369.95	520,111.72	36,258.94	229,601.75	105,626.64	4,217,076.73	.....
State Fire, New York City.....	.....	.....	.....	298,250.00	8,827.97	1,870.83	17,422.35	.....	326,371.15	.....
Sun Ins. Office, New York.....	250,000.00	188,000.00	.....	1,655,710.00	197,654.42	21,113.15	79,824.94	144,159.04	2,536,461.55	11,189.97
Svea Fire & Life, Ltd., New York.....	.....	.....	.....	521,387.50	86,147.10	4,397.91	81,032.85	18,029.19	710,994.55	.....
Thuringia, Chicago.....	.....	.....	.....	847,514.78	13,787.46	8,337.50	131,992.31	9,713.06	1,011,345.11	.....
Trans-Atlantic Fire, Chicago.....	.....	.....	.....	554,715.00	13,773.72	4,735.00	47,987.53	20,481.57	641,712.81	.....
Union Assur. Soc., New York.....	200,000.00	.....	.....	1,128,370.00	121,696.22	9,919.76	156,260.16	.....	1,616,246.14	.....
Western Assur., Toronto, Can.....	.....	20,000.00	.....	1,360,432.74	209,888.44	.....	.....	375,687.62	1,965,508.80	.....
Totals.....	\$6,896,776.86	\$5,229,477.67	\$87,600.00	\$47,550,185.12	\$4,746,190.27	\$1,165,185.16	\$5,376,756.11	\$1,232,548.65	\$72,264,659.84	\$44,791.96

TABLE C.—ASSETS.— *Continued.*

Companies Transacting Marine Business Only.

COMPANIES.	Value of Real Estate Owned.	Mortgage Loans.	Col- lateral Loans.	Bonds and Stocks Owned.	Cash in Office and Bank.	Accrued Interest and Rents.	Premiums in Course of Collection	All Other Admitted Assets.	Total Admitted Assets.	Assets Not Ad- mitted.
British and Foreign Marine.	.....	\$27,500.00	.....	\$1,277,146.22	\$36,481.81	\$15,513.55	\$223,067.11	\$89,560.04	\$1,669,208.73	.....
General Marine .....	.....	.....	.....	216,500.00	20,803.37	.....	36,920.97	.....	274,224.34	.....
Indemnity Mutual Marine.....	.....	.....	.....	338,037.50	14,081.78	1,625.02	19,886.80	57,941.62	432,181.72	.....
Mannheim .....	.....	.....	.....	358,500.00	36,007.73	.....	83,375.23	.....	477,882.96	.....
Marine Ltd .....	.....	.....	.....	517,517.09	61,172.41	.....	73,627.84	10,335.45	662,652.79	.....
Reliance Marine .....	.....	.....	.....	364,075.00	3,382.56	3,500.00	9,283.82	.....	380,240.88	.....
Sea Ltd .....	.....	.....	.....	437,568.50	58,252.90	.....	59,669.94	55,473.07	610,964.50	.....
Switzerland General .....	.....	.....	.....	215,000.00	153,063.63	.....	27,298.96	.....	395,362.89	.....
Union Marine .....	.....	.....	.....	569,425.61	6,616.50	5,310.33	55,136.95	2,626.66	689,135.05	.....
United States Lloyds.....	.....	.....	.....	607,000.00	73,647.52	3,474.43	174,237.11	112,427.60	998,836.96	.....
Totals .....	.....	\$27,500.00	.....	\$4,900,769.92	\$466,110.90	\$35,432.33	\$782,563.23	\$328,364.44	\$6,540,740.82	.....



TABLE C.—ASSETS.—*Concluded.*

## Mutual Companies and Lloyds.

COMPANIES.	Value of Real Estate Owned.	Mortgage Loans.	Col- lateral Loans.	Bonds and Stocks.	Cash in Office and Bank.	Accrued Interest and Rents.	Premiums in Course of Collection	All Other Admitted Assets.	Total Admitted Assets.	Assets Not Ad- mitted.
American Lloyds, New York.....	.....	.....	.....	\$492,225.00	\$81,833.73	\$4,378.34	\$32,323.02	\$3400,000.00	\$1,010,760.09	.....
Central Mfrs. Mut., Van Wert, Ohio.....	.....	\$22,279.26	.....	52,500.00	52,575.89	557.26	9,214.32	.....	117,126.73	.....
Citizens' Fire Ass'n, Mankato, Minn.....	.....	.....	.....	.....	27,828.30	585.03	5,557.13	217.47	34,187.95	.....
Indiana Millers' Mut. Fire, Indianapolis.....	.....	20,150.00	\$6,759.12	78,391.07	8,257.94	1,601.60	365.63	.....	115,725.36	.....
Michigan Millers' Mut. Fire, Lansing.....	\$6,000.00	75,600.00	6,300.00	163,972.11	24,490.10	4,949.13	8,438.73	.....	289,751.07	.....
Mill Owners' Mutual, Chicago.....	.....	38,411.00	.....	.....	26,647.30	562.01	3,384.64	.....	69,004.95	\$1,036.15
Millers' & Manufacturers', Minneapolis.....	131,081.10	10,400.00	.....	49,250.00	12,443.37	393.30	16,977.71	.....	220,545.48	13,513.35
Millers' Mutual Fire Ass'n, Alton.....	2,500.00	10,500.00	.....	63,725.00	55,812.04	1,097.35	950.63	378.15	134,963.97	.....
Minneapolis F. & M. Mut., Minneapolis.....	.....	.....	.....	.....	1,625.68	64.89	20,606.27	.....	22,296.84	1,415.98
Minn. Mut. Farm, Benson, Minn.....	500.00	.....	.....	.....	532.86	.....	.....	563.52	1,596.38	100.00
N. W. Mut. Farm, Glenwood.....	.....	.....	.....	.....	985.60	.....	.....	507.99	1,493.59	.....
Ohio Millers' Mutual, Canton, Ohio.....	.....	.....	50,700.00	135,332.50	104,751.95	.....	452.50	.....	291,236.95	.....
Protection Mutual, Chicago.....	.....	129,606.00	.....	.....	11,538.23	1,905.69	3,985.12	485.73	155,614.58	2,500.00
Retail Hardware Dealers', Minneapolis.....	8,093.81	.....	.....	.....	4,900.16	.....	.....	.....	4,900.16	.....
Retail Lumbermen's, Minneapolis.....	.....	77,300.00	.....	.....	10,887.63	1,828.92	81.25	7,031.67	97,129.47	.....
Retail Merchants', Minneapolis.....	.....	.....	.....	.....	3,253.58	.....	1,616.87	.....	4,870.45	.....
Security Mutual, Chatfield, Minn.....	.....	.....	.....	.....	6,796.57	.....	3,480.20	7,326.98	17,612.15	740.00
Western Mutual, Balaton, Minn.....	.....	.....	.....	.....	830.82	.....	.....	.....	830.82	.....
Totals .....	\$148,174.91	\$384,246.26	\$63,759.12	\$1,035,595.68	\$415,991.75	\$17,924.04	\$107,444.02	\$416,510.85	\$2,589,046.03	\$19,305.43

\* Additional Liability of Underwriters.

## TABLE D—LIABILITIES.

Showing the Total Liabilities and the Several Items Comprising Same, December 31, 1900, of Fire and Marine Insurance Companies Operating in Minnesota.

COMPANIES.	Losses Adjusted and Unadjusted.	Losses Resisted and Disputed.	Reinsurance Reserve.	Commissions and Brokerage.	All Other Liabilities.	Capital Stock Paid Up.	Total Liabilities Including Capital.	Total Admitted Assets.	Net Surplus.
Aetna, Hartford.....	\$413,017.90	\$19,092.00	\$3,355,346.29	\$118,146.80	\$141,739.70	\$4,000,000.00	\$8,047,342.69	\$13,357,293.72	\$5,309,951.03
Agricultural, Watertown, N. Y.....	80,755.84	8,663.00	1,085,576.86	.....	.....	500,000.00	1,674,995.80	2,218,536.35	543,540.55
Alleghania, Pittsburg.....	33,338.28	2,550.00	209,070.72	900.91	177.92	200,000.00	446,127.83	541,942.83	95,815.00
American, Boston.....	13,410.16	.....	1,69,307.91	.....	9,912.93	300,000.00	492,631.00	607,833.03	112,202.03
American, Newark.....	70,211.33	2,000.00	1,382,057.27	.....	4,127.35	600,000.00	2,058,386.35	3,658,188.10	1,589,732.15
American Central, St. Louis.....	52,836.38	7,850.00	712,717.63	.....	.....	600,000.00	1,373,404.01	1,999,286.08	625,892.07
American Fire, New York.....	98,444.16	1,342.08	604,355.49	.....	7,620.76	400,000.00	1,111,763.09	1,423,971.64	312,208.55
American Fire, Philadelphia.....	120,111.49	5,991.55	1,603,605.54	.....	2,950.78	500,000.00	2,229,708.58	2,477,069.00	247,360.42
Armenia, Pittsburg.....	10,194.40	.....	110,093.23	.....	.....	250,000.00	373,238.47	360,269.79	*12,968.68
Assurance Co. of America, New York.....	20,098.00	250.00	143,711.31	15,818.76	.....	200,000.00	379,878.57	509,757.37	129,878.80
Boston, Boston.....	171,904.25	.....	681,844.20	28,462.36	6,767.88	1,000,000.00	1,888,978.59	3,386,445.00	1,497,466.91
Buffalo Commercial, Buffalo.....	7,439.77	1,423.32	99,525.95	.....	.....	200,000.00	308,389.04	344,102.94	35,713.90
Buffalo German, Buffalo.....	23,267.27	5,168.91	342,542.95	.....	.....	200,000.00	570,979.13	2,018,353.08	1,447,373.95
Caledonian-American, New York.....	15,188.84	1,250.00	74,276.88	.....	.....	200,000.00	290,715.72	363,284.68	72,568.96
Capital Fire, Concord.....	16,923.55	.....	146,638.46	.....	19,729.49	200,000.00	383,291.50	414,184.27	30,892.77
Citizens', New York.....	29,041.50	8,108.50	331,084.50	.....	8,776.08	300,000.00	667,010.58	768,563.69	101,553.11
Citizens', Pittsburg.....	20,347.53	1,000.00	181,865.99	.....	8,194.46	500,000.00	711,407.98	814,047.96	102,639.98
Citizens', St. Louis.....	13,583.20	1,242.50	98,382.88	.....	134.22	200,000.00	303,342.80	436,409.70	133,069.90
Colonial Assurance, New York.....	67,953.05	.....	147,386.87	13,910.86	.....	200,000.00	429,100.78	531,273.17	102,172.39
Commerce, Albany, N. Y.....	6,850.00	2,750.00	87,386.31	.....	76.01	200,000.00	297,172.32	405,696.21	108,523.89
Commercial Union, New York.....	17,083.00	5,200.00	80,648.81	.....	718.18	200,000.00	303,649.99	326,881.76	23,251.77
Commonwealth, New York.....	17,320.77	.....	130,599.20	.....	5,598.08	500,000.00	653,488.05	942,957.14	289,469.09
Concordia Fire, Milwaukee.....	22,780.51	9,415.00	596,325.21	.....	.....	200,000.00	768,520.72	928,492.04	159,971.32
Connecticut Fire, Hartford.....	171,824.49	19,046.43	1,798,363.50	.....	.....	1,000,000.00	2,989,234.12	4,081,895.13	1,092,661.01
Consolidated F. & M., Albert Lea.....	1,138.00	.....	37,363.45	.....	.....	100,000.00	138,504.45	145,939.46	7,435.01
Continental, New York.....	330,851.75	40,815.00	4,272,117.52	120,828.56	363,119.34	1,000,000.00	6,127,752.17	10,638,271.47	4,510,539.30
Delaware, Philadelphia.....	61,792.00	1,875.00	635,805.30	.....	77.00	702,875.00	1,402,424.30	1,508,215.15	105,790.85
Detroit F. & M., Detroit.....	20,099.96	2,300.00	177,065.08	.....	.....	300,000.00	699,465.04	1,345,961.44	645,896.40
Eagle Fire, New York.....	14,879.25	1,068.73	238,561.58	.....	13,092.58	300,000.00	567,602.14	1,350,434.50	782,882.93
Empire City Fire, New York.....	10,306.00	.....	91,326.68	.....	.....	200,000.00	301,632.68	322,875.20	21,242.52

\* Deficit.

Equitable F. & M., Providence.....	38,692.00	3,043.00	332,477.22	7,710.10	6,500.00	400,000.00	788,422.32	918,503.18	130,080.85
Erie Fire, Buffalo.....	19,541.96	2,600.00	232,681.01	.....	1,296.60	200,000.00	476,089.57	577,512.05	101,412.48
Farmers' Fire, York, Pa.....	26,732.58	2,350.00	376,344.87	.....	7,645.08	.....	412,361.53	741,004.51	328,632.98
Fire Association, Philadelphia.....	273,195.72	40,994.71	4,253,438.02	.....	180,219.73	500,000.00	5,247,848.18	6,133,097.35	885,249.17
Fire Ins. Co., County of Philadelphia, Philadelphia.....	16,321.46	.....	395,418.35	10,815.48	.....	400,000.00	792,555.29	931,784.99	139,229.70
Firemen's Fund, San Francisco, Cal.....	170,869.22	5,825.00	1,413,288.00	.....	.....	1,000,000.00	2,589,982.40	3,931,850.55	1,341,898.15
Firemen's, Baltimore.....	91,982.08	.....	384,200.76	.....	35,332.46	1,000,000.00	1,320,396.20	1,484,014.85	182,618.65
Firemen's, Newark.....	35,003.10	1,012.00	414,127.97	.....	17,803.55	1,000,000.00	1,468,546.62	1,147,127.81	114,276.90
Franklin Fire, Philadelphia.....	35,449.16	1,675.00	1,539,900.06	.....	140.00	400,000.00	3,071,150.45	3,071,150.45	1,094,286.23
German, Freeport, Ill.....	88,454.56	12,560.00	2,023,988.02	.....	.....	200,000.00	2,830,242.58	3,606,464.28	1,275,321.70
German Alliance, New York.....	44,777.33	.....	202,620.29	.....	159.15	400,000.00	647,556.77	963,341.06	340,784.29
German-American, New York.....	330,020.00	41,863.00	2,742,697.52	.....	178,704.50	1,000,000.00	4,233,285.02	8,360,996.72	4,267,711.70
German Fire, Pittsburgh.....	12,986.58	.....	215,351.02	.....	1,070.35	200,000.00	2,009,357.95	3,000,424.70	71,066.75
Germania Fire, New York.....	72,890.61	9,181.00	1,593,778.00	.....	.....	1,000,000.00	2,645,349.61	4,021,324.99	2,275,375.38
Girard Fire and Marine, Philadelphia.....	20,860.37	2,575.00	1,029,003.08	.....	31,287.44	300,000.00	1,383,947.89	2,000,296.34	616,824.45
Glens Falls, Glens Falls.....	43,840.08	6,723.60	931,083.40	.....	10,000.00	200,000.00	1,191,657.08	3,418,847.77	2,227,190.09
Greenwich, New York.....	159,190.20	7,775.00	1,123,126.19	.....	26,056.25	200,000.00	1,516,147.64	1,716,665.12	200,517.48
Hanover Fire, New York.....	223,096.48	19,847.20	1,398,336.32	.....	51,362.40	1,000,000.00	2,632,642.40	3,108,305.70	485,663.30
Hartford Fire, Hartford.....	600,282.26	54,866.14	5,467,046.72	.....	.....	1,250,000.00	7,372,195.12	10,920,374.93	3,548,179.81
Home, New York.....	481,968.10	47,350.71	4,546,125.00	.....	220,720.75	3,000,000.00	8,296,164.56	13,593,663.40	5,297,498.84
Home Fire, Baltimore.....	8,920.31	.....	65,583.93	.....	.....	200,000.00	277,621.88	412,688.29	135,066.41
Home Fire & Marine, San Francisco, Cal.....	34,490.31	.....	361,606.74	.....	3,177.64	300,000.00	696,097.05	1,021,240.99	325,143.94
Indemnity Fire, New York.....	15,384.74	50.00	84,567.62	.....	4,467.43	200,000.00	304,459.79	374,240.10	69,780.31
Ins. Co. of N. A., Philadelphia.....	517,211.00	41,111.00	4,132,777.87	.....	20,742.30	3,000,000.00	7,731,842.17	9,476,696.76	1,744,854.50
Ins. Co. State of Illinois, Rockford.....	2,960.55	650.00	136,270.33	.....	.....	200,000.00	339,910.88	354,431.52	14,320.64
Insurance Co. State of Pa., Philadelphia.....	19,954.18	.....	241,332.70	.....	26,104.90	200,000.00	467,391.78	539,817.28	52,425.50
International, New York.....	3,539.84	2,200.00	55,321.29	.....	.....	200,000.00	231,061.13	347,712.28	86,651.15
Kings County, New York.....	8,215.25	300.00	62,836.03	.....	2,701.48	200,000.00	374,052.76	367,768.45	84,716.69
Lafayette, New York.....	15,589.10	.....	135,193.27	.....	689.76	200,000.00	351,472.13	379,002.69	28,130.56
Liv. & London & Globe, New York.....	11,705.00	.....	56,328.14	.....	9,000.00	200,000.00	777,033.14	351,977.19	74,944.05
Lumbermen's, Philadelphia.....	19,739.95	500.00	364,545.42	8,406.59	11,319.04	250,000.00	654,511.00	1,216,307.14	561,796.14
Magdeburg Fire, New York.....	3,618.00	.....	44,567.44	.....	.....	200,000.00	248,185.44	289,489.46	130,404.02
Manhattan Fire, New York.....	43,068.81	7,000.00	125,472.00	.....	90,330.37	500,000.00	766,401.18	804,414.73	38,013.55
Mechanics', Philadelphia.....	17,846.52	4,400.00	411,033.38	12,364.72	12,090.18	250,000.00	707,734.80	923,962.37	215,962.37
Mercantile Fire and Marine, Boston.....	7,351.39	8,172.00	122,466.04	.....	6,295.90	400,000.00	544,285.33	568,632.55	24,347.22
Merchants', Newark.....	84,995.17	10,809.01	651,115.12	.....	21,902.45	400,000.00	1,168,761.65	1,351,897.00	183,135.35
Michigan Fire and Marine, Detroit.....	18,281.07	.....	217,089.73	.....	2,406.44	400,000.00	637,777.34	808,257.82	170,480.48
Millers' National, Chicago.....	35,877.42	.....	128,042.74	.....	121,364.71	200,000.00	485,284.87	758,038.30	272,753.43
Milwaukee Fire, Milwaukee.....	9,931.60	4,862.50	109,835.27	.....	8,769.99	200,000.00	333,360.36	433,398.56	100,018.90
Milwaukee Mechanics', Milwaukee.....	55,375.50	10,960.00	821,032.72	.....	53,141.31	200,000.00	1,140,500.13	2,495,852.41	1,355,352.28



TABLE D.—LIABILITIES.—Continued.

COMPANIES.	Losses Adjusted and Unadjusted.	Losses Resisted and Disputed.	Reinsurance Reserve.	Commission and Brokerage	All Other Liabilities.	Capital Stock Paid Up.	Total Liabilities Including Capital.	Total Admitted Assets.	Net Surplus.
National Fire, Hartford.....	\$224,752.08	\$22,757.79	\$2,045,419.76	.....	\$85,000.00	\$1,000,000.00	\$3,387,909.63	\$4,921,788.34	\$1,533,879.71
National Standard, New York.....	17,852.00	1,635.00	144,432.22	.....	17,348.73	200,000.00	381,267.95	536,361.80	155,683.85
National Union, Washington, D. C.....	4,955.19	2,384.13	31,032.39	.....	2,792.12	103,000.00	141,163.88	272,395.73	131,231.90
Newark Fire, Newark, N. J.....	4,651.35	3,850.00	109,589.41	.....	8,044.42	250,000.00	376,135.38	685,459.53	309,554.65
New Hampshire, Manchester.....	164,266.04	16,520.00	1,177,182.78	.....	5,802.42	1,000,000.00	2,363,771.24	3,367,026.27	1,003,255.03
New York Fire, New York.....	28,332.10	334.60	126,855.25	.....	232.11	200,000.00	355,754.06	426,754.51	71,000.45
Niagara Fire, New York.....	159,191.19	13,637.50	1,354,147.36	.....	17,820.56	500,000.00	2,044,805.51	2,856,640.72	811,835.21
North German Fire, New York.....	4,651.06	2,735.00	58,819.33	.....	1,000.00	200,000.00	267,205.36	298,097.37	31,492.01
Northern Insurance Co., New York.....	96,726.59	.....	107,453.91	.....	64.24	250,000.00	394,244.74	528,497.56	134,252.82
Northwestern National, Milwaukee.....	49,427.62	1,200.00	1,240,177.16	.....	9,955.42	600,000.00	1,900,740.20	2,401,370.94	1,000,660.74
Orient, Hartford.....	203,346.13	18,352.11	928,004.90	.....	20,845.08	500,000.00	1,671,648.12	2,335,689.48	694,041.36
Pacific Fire, New York.....	99,843.60	1,500.00	319,947.18	.....	20,409.09	200,000.00	581,089.87	702,843.33	121,143.46
Pelican Assurance Co., New York.....	15,212.00	.....	73,772.75	.....	8,159.10	200,000.00	237,143.85	380,418.55	183,275.00
Pennsylvania Fire, Philadelphia.....	192,319.02	8,600.00	2,570,119.54	.....	.....	400,000.00	3,171,038.56	5,334,922.53	2,163,883.97
Phenix, Brooklyn.....	226,825.50	11,790.00	3,039,403.97	.....	10,844.31	1,000,000.00	4,288,863.78	5,322,643.42	1,533,779.64
Phoenix, Hartford.....	236,823.35	16,238.80	2,087,382.17	.....	.....	2,000,000.00	4,340,944.32	5,583,494.25	1,242,549.93
Providence Washington, Providence, R. I.....	174,290.26	18,133.86	929,440.84	.....	.....	500,000.00	1,621,864.96	2,122,297.43	500,432.47
Queen Insurance Co., New York.....	147,710.66	35,880.13	1,577,485.57	.....	55,425.45	500,000.00	2,316,502.86	4,665,706.72	2,349,203.86
Reading Fire, Reading, Pa.....	18,444.83	13,000.00	333,295.65	.....	69.91	250,000.00	614,810.39	899,771.03	284,960.64
Reliance, Philadelphia, Pa.....	39,254.70	8,300.00	430,104.27	.....	.....	300,000.00	777,658.97	1,008,053.38	230,394.41
Rochester Gunpowder, Rochester.....	19,377.77	7,000.00	379,193.62	.....	.....	200,000.00	606,694.15	1,178,615.10	571,920.95
St. Paul Fire and Marine, St. Paul.....	147,429.19	14,944.07	1,184,668.63	\$1,122.86	.....	500,000.00	1,880,396.42	2,606,392.12	725,995.70
Security, New Haven.....	47,926.35	886.00	461,826.26	35,154.53	.....	300,000.00	837,038.80	999,605.19	162,566.39
Springfield Fire and Marine, Springfield.....	172,055.81	20,350.94	1,669,772.79	.....	36,390.99	300,000.00	3,262,179.54	5,681,322.95	1,819,143.41
Spring Garden, Philadelphia.....	23,508.65	14,105.46	753,132.76	.....	44,534.59	400,000.00	1,235,251.46	1,368,753.27	103,471.81
Teutonia, New Orleans.....	28,156.81	.....	235,355.16	.....	.....	250,000.00	530,661.97	721,910.03	190,548.66
Teutonia Fire, Philadelphia.....	3,257.34	.....	50,102.32	388.50	17,150.00	200,000.00	253,743.16	275,050.68	21,311.40
Traders', Chicago.....	95,363.03	11,435.00	787,288.05	.....	.....	500,000.00	1,394,086.08	2,405,984.14	1,011,898.06
Union, Philadelphia.....	29,915.05	4,000.00	239,933.31	.....	28.70	200,000.00	473,878.06	529,414.90	55,536.84
United Fire, Baltimore.....	23,575.60	700.00	145,628.46	.....	15,936.30	250,000.00	435,740.36	550,915.97	115,178.61

United Firemen's, Philadelphia.....	14,836.88	9,600.00	989,431.18	.....	16,193.02	300,000.00	1,350,060.08	1,536,381.29	196,321.21
United States Fire, New York.....	40,383.05	5,563.48	260,461.89	.....	26,473.10	250,000.00	582,887.32	732,807.63	140,020.17
Victoria Fire, New York.....	5,523.75	.....	44,501.47	.....	.....	200,000.00	250,025.22	254,992.31	4,967.09
Westchester Fire, New York.....	125,192.24	7,950.00	1,290,360.44	.....	.....	300,000.00	1,723,502.68	2,942,761.04	1,219,268.36
Western, Pittsburg, Pa.....	14,801.63	2,650.00	145,717.10	.....	.....	300,000.00	463,108.73	483,212.58	30,043.85
Western Underwriters' Ass'n, Chicago.....	13,368.63	1,450.00	229,831.03	.....	.....	200,000.00	444,649.66	487,103.47	42,453.81
Williamsburg C., New York.....	45,424.43	2,846.15	616,091.01	.....	9,942.83	250,000.00	924,304.42	2,015,199.04	1,120,894.62
Totals .....	\$8,451,812.44	\$735,757.26	\$86,418,348.32	\$374,116.08	\$2,190,905.01	\$53,152,875.00	\$151,373,814.06	\$225,055,067.58	\$73,681,253.52
Foreign Companies.....	4,309,973.38	624,557.91	34,662,765.69	14,669.49	1,131,503.38	.....	40,743,469.85	72,364,659.84	23,521,189.99
Grand Totals.....	\$12,761,785.82	\$1,410,315.17	\$121,081,114.01	\$388,785.52	\$3,322,408.39	.....	\$192,117,283.91	\$297,319,727.42	\$106,202,443.51

\*Deficit.

TABLE D.—LIABILITIES.—Continued.

Foreign Companies.—United States Branches.

COMPANIES.	Losses Adjusted and Unadjusted.	Losses Resisted and Disputed.	Re-insurance Reserve.	Commission and Brokerage.	All Other Liabilities.	Total Liabilities.	Total Admitted Assets.	Net Surplus Including Deposit Capital.
Aachen & Munich, Chicago.....	\$49,388.86	\$4,640.99	\$367,756.44	.....	\$16,029.26	\$437,815.55	\$916,699.98	\$478,884.43
Atlas Assurance, Chicago.....	57,272.16	6,549.07	520,875.32	.....	.....	586,547.75	1,021,622.64	435,074.89
Baltimore Fire, New York.....	32,860.61	3,983.68	222,296.78	.....	14,119.29	273,362.36	818,721.25	545,438.89
British America Assur., Toronto, Can....	103,334.39	3,598.00	639,496.86	.....	.....	798,423.25	1,256,308.10	457,878.85
Caledonian, New York City.....	101,269.34	11,196.12	919,157.28	.....	10,000.00	1,041,022.74	1,850,897.78	899,235.04
Can'l Union Assurance, New York.....	272,149.00	49,500.00	2,054,852.26	.....	7,176.57	2,383,677.83	3,786,437.33	1,402,759.50
Hamburg-Bremen, New York.....	46,400.00	16,550.00	990,395.15	.....	.....	1,053,345.15	1,552,926.04	499,580.89
Helvetia Swiss, New York.....	30,638.50	5,250.00	200,326.13	700.00	22,464.00	319,378.63	848,505.88	529,127.25
Imperial Ltd., New York.....	89,766.56	21,845.00	936,022.80	.....	750.00	1,048,384.36	1,855,356.53	806,972.17
Lancashire, Chicago, Ill.....	239,205.13	26,546.37	1,399,103.91	.....	5,000.00	1,669,855.41	2,268,737.53	598,882.12
Law Union & Crown, New York.....	52,504.96	1,275.00	226,174.47	.....	5,404.27	285,358.70	693,305.58	407,946.88
Lion Fire, Hartford, Conn.....	47,342.27	2,100.00	433,812.47	3,212.00	14,898.98	501,365.73	875,024.08	373,658.36
Liverpool & London & Globe, Chicago....	427,174.09	83,900.00	4,173,495.20	.....	252,842.33	4,937,411.62	9,646,797.42	4,709,385.80
London Assur. Corp., New York.....	145,107.00	17,700.00	777,455.13	.....	63,819.79	1,006,081.92	2,415,091.65	1,409,009.73
London & Lancashire, New York.....	118,624.83	19,009.46	1,466,834.54	.....	29,159.94	1,633,628.77	2,574,588.56	940,909.79
Magdeburg Fire, New York.....	71,524.85	.....	517,043.99	.....	.....	588,568.84	928,908.02	340,339.18
Manchester Assur., Chicago.....	139,367.48	15,203.20	1,035,238.25	.....	32,602.73	1,242,421.66	1,794,115.11	551,693.45
National Assur., Hartford.....	43,785.29	1,000.00	238,195.78	.....	20,437.63	363,418.70	571,460.58	208,011.88
Netherlands Fire, New York.....	31,303.33	3,875.00	237,004.21	2,279.19	15,510.94	289,972.67	566,234.67	276,262.00
Northwestern Assurance, Chicago.....	126,576.97	24,058.59	1,021,688.09	24.80	12,575.57	1,184,923.93	2,712,877.84	1,527,953.91
British & Mercantile, New York...	259,263.35	58,139.10	2,015,983.57	.....	.....	2,333,366.02	4,243,481.99	1,910,115.97
No. German Fire, Chicago.....	18,030.05	19,000.00	237,544.43	.....	18,772.75	344,247.23	589,651.42	245,404.21
Norwich Union, New York.....	122,737.36	21,475.00	1,247,221.04	.....	27,708.42	1,419,201.82	2,352,219.78	933,017.96
Palatine, New York.....	.....	.....	.....	.....	.....	.....	892,000.00	892,000.00
Phoenix Assur., New York.....	293,716.12	22,225.00	1,590,674.16	.....	190,179.03	2,096,794.31	2,893,544.29	796,749.98



Prussian National, Chicago.....	40,147.97	4,350.00	358,101.97	.....	2,234.83	404,834.77	744,166.09	339,331.32
Royal, Chicago, Ill.....	396,627.13	102,301.57	3,860,561.25	867.19	220,885.12	4,581,245.26	7,070,231.47	2,488,976.21
Royal Exchange Assur., New York.....	73,777.80	5,207.20	604,366.94	.....	7,067.67	690,419.61	1,499,161.37	808,741.76
Scottish Union & Nat'l, Hartford.....	227,665.58	12,300.00	1,655,789.26	.....	97,267.00	1,993,021.84	4,217,076.73	2,224,094.89
State Fire, New York.....	13,483.34	.....	71,669.35	.....	306.71	85,459.30	326,371.15	240,911.85
Sun Ins. Office, New York.....	180,547.16	13,735.00	1,347,856.63	.....	13,783.85	1,555,940.64	2,536,461.55	980,520.91
Svea Fire & Life, New York.....	38,709.55	8,313.00	327,824.79	5,735.11	14,326.96	394,809.41	710,994.55	316,185.14
Thuringia, Chicago, Ill.....	36,713.18	.....	609,574.16	.....	1,714.67	648,002.01	1,011,345.11	363,343.10
Trans-Atlantic Fire, Chicago.....	28,854.83	10,727.50	290,307.22	.....	1,752.44	331,641.99	641,712.81	310,070.82
Union Assurance Soc., New York.....	170,383.30	13,450.00	697,292.93	.....	10,809.63	891,935.86	1,616,246.14	724,310.28
Western Assur., Toronto, Can.....	161,661.14	14,634.15	1,150,782.93	.....	.....	1,327,078.22	1,965,508.80	638,430.58
Totals.....	\$4,309,973.38	\$624,557.91	\$34,662,705.69	\$14,669.49	\$1,131,503.38	\$40,743,469.85	\$72,264,659.84	\$32,521,189.99

TABLE D.—LIABILITIES.—Continued.  
Companies Transacting Marine Business Only.

COMPANIES.	Losses Adjusted and Unadjusted.	Losses Resisted and Disputed.	Reinsurance Reserve.	Commis- sions and Brokerage.	All other Liabilities.	Total Liabilities.	Total Admitted Assets.	Net Surplus Including Capital.
British & Foreign M., New York City.....	\$193,384.08	\$16,830	\$165,605.72	\$20,597.42	\$81,064.81	\$477,482.03	\$1,669,268.73	\$1,191,786.70
General Marine, Philadelphia.....	5,800.00	.....	25,862.00	.....	9,638.20	41,300.20	274,224.34	232,924.14
Indemnity Mut. M., Chicago.....	31,829.89	.....	64,466.17	8,023.89	26,421.67	130,741.62	432,181.72	301,440.10
Mannheim, New York.....	39,802.95	.....	31,812.00	7,585.62	6,598.61	85,799.18	477,882.96	392,083.78
Marine Ltd., New York.....	59,550.00	.....	80,756.94	.....	31,731.15	172,038.09	663,652.79	490,614.70
Reliance Marine, New York.....	32,434.37	.....	23,458.53	401.41	4,170.49	60,464.80	380,240.88	319,776.08
Sea Ltd., New York.....	67,139.00	.....	82,971.17	.....	48,786.43	198,896.60	610,964.50	412,067.90
Switzerland General, New York.....	65,040.43	5,846	112,796.85	.....	1,955.74	186,639.02	395,362.89	209,723.87
Union Marine, New York.....	28,360.78	7,900	96,670.40	.....	8,542.25	141,473.43	639,123.05	497,651.62
United States Lloyds, New York.....	133,355.00	3,700	110,917.48	10,158.06	118,657.26	376,817.80	998,836.96	622,019.16
Totals .....	\$656,736.50	\$34,276	\$795,317.26	\$46,766.40	\$337,566.61	\$1,870,652.77	\$6,540,740.82	\$4,670,988.05

TABLE D.—LIABILITIES.—*Concluded.*  
Mutual Companies and Lloyds.

COMPANIES.	Losses Adjusted and Unadjusted.	Losses Resisted and Disputed.	Reinsurance Reserve.	Commissions and Brokerage.	All other Liabilities.	Permanent Fund Paid up.	Total Liabilities.	Total Admitted Assets.	Net Surplus.
American Lloyds, New York.....	\$750.00	.....	\$98,463.93	.....	*\$403,799.14	\$100,000.00	\$403,043.07	\$1,010,760.09	\$407,717.02
Central Mfrs. Mut., Van Wert, Ohio.....	6,615.15	.....	46,065.99	.....	.....	.....	52,681.14	117,136.73	64,445.59
Citizens' Fire Ass'n, Mankato.....	575.00	.....	30,787.80	.....	2,442.61	.....	33,805.41	34,187.95	382.54
Indiana Millers' Mutual, Indianapolis.....	.....	.....	26,002.77	.....	.....	.....	26,002.77	115,725.36	89,722.59
Michigan Millers' Mutual, Lansing.....	4,613.10	\$3,000.00	48,678.70	.....	735.55	.....	57,027.35	289,751.07	232,723.72
Mill Owners' Mutual, Chicago.....	1,353.34	.....	42,631.63	.....	435.73	.....	44,520.70	69,004.95	24,484.25
Millers' & Mfrs., Minneapolis.....	25,237.38	.....	90,584.85	.....	.....	100,000.00	215,832.23	220,545.48	4,723.25
Millers' Mutual Fire Ass'n, Alton, Ill.....	.....	4,104.57	.....	.....	25,268.40	.....	29,372.97	134,063.07	105,590.70
Minneapolis Fire & Marine, Minneapolis.....	21,973.04	.....	63,548.59	\$650.00	.....	.....	80,171.63	22,206.84	103,874.79
Minnesota Mutual Farm, Benson.....	.....	.....	1,953.78	.....	.....	.....	1,953.78	1,586.88	137.40
N. W. Mutual Farm, Glenwood.....	.....	.....	490.89	.....	.....	.....	490.89	1,493.53	1,002.64
Ohio Millers' Mutual, Canton.....	.....	.....	38,298.40	.....	128.15	.....	38,426.55	291,236.95	232,810.40
Protection Mutual, Chicago.....	2,056.04	.....	78,869.39	.....	.....	.....	80,995.43	155,614.58	74,619.15
Retail Hardware Dealers, Minneapolis.....	.....	.....	4,195.45	.....	.....	.....	4,195.45	4,900.16	704.71
Retail Lumbermen's, Minneapolis.....	.....	.....	31,550.69	.....	.....	.....	31,530.69	97,129.47	65,598.78
Retail Merchants Ins. Co., Minneapolis.....	.....	.....	4,835.42	.....	.....	.....	4,835.42	4,870.45	35.03
Security Mutual Fire, Chatfield.....	859.15	.....	10,566.04	.....	962.90	.....	17,788.69	17,612.15	176.54
Western Mutual Fire, Balaton.....	.....	.....	1,544.96	.....	.....	.....	1,544.96	830.82	174.14
Totals .....	\$64,032.20	\$7,104.57	\$625,199.88	\$650.00	\$433,222.48	\$200,000.00	\$1,330,209.13	\$2,589,646.63	\$1,259,437.50

\*Includes \$400,000 additional liability of subscribers.

†Impairment.





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JOINT STOCK  
FIRE AND MARINE  
COMPANIES.

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# ABSTRACT OF STATEMENTS.

## AETNA INSURANCE COMPANY.

HOME OFFICE, HARTFORD, CONN.

Incorporated June, A. D. 1819. Commenced busneiss Aug. 17, 1819.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Secretary.

EGBERT O. WEEKS, Vice President.

A. C. ADAMS, HENRY E. REES, Assistant Secretaries.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$5,000,000.00
Subscribed for.....	4,000,000.00
Amount of capital paid up in cash.....	4,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$10,391,066.06

### INCOME DURING YEAR.

As shown by the books of the home office at close of business, December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	5,044,135.28	415,741.69	
Deduct re-insurance, rebate, abatement and return premiums.....	1,160,330.74	105,202.20	
Received for premiums other than perpetuals .....	3,883,804.54	310,539.49	
			4,194,344.03
Deposit premiums received on perpetual risks.....			6,784.25
Rents from company's property.....		\$5,472.72	
Interest on real estate mortgage loans, \$936; on other collateral loans, \$499.65.....		1,435.65	
Interest and dividends on stocks and bonds, \$507,268.30; from all other sources, \$1,967.64.....		509,235.94	
Total rents and interest.....			516,144.31
Profit on sale or maturity of ledger assets during the year over book values .....			450.00
From all other sources.....			168.85
Difference in estimate December, 1899, and December, 1900, premiums in course of collection.....			44,317.22
Total income during the year.....			4,762,208.66
Total footings .....			\$15,153,274.72

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$363,699.72 occurring in previous years...)	\$2,874,883.30	\$232,389.71	
Deduct amounts received for salvages (on losses of the last or of previous years), \$46,307.73; and from re-insurance in other companies, \$458,916.85.....	437,118.23	68,106.35	
Net amount paid during year for losses.	\$2,437,765.07	\$164,283.36	2,602,048.43



Deposit premiums returned.....	2,265.00
Paid stockholders for interest or dividends.....	720,000.00
Commissions or brokerage to agents, less received on re-insurances..	705,217.59
Salaries, fees and all other charges—officers, \$43,416.06; clerks, \$61,208.98; other employees, \$193,732.75.....	298,358.39
Taxes on premiums, \$79,671.81; on real estate, \$440.45; U. S. internal revenue tax, \$23,770.58; insurance department fees and agents' licenses, \$16,589.76; municipal licenses, \$7,028.67; tax on franchise, \$510.53 .....	128,011.80
Advertising, printing and stationery, \$35,291.04; legal expenses, \$3,316.20; repairs and expenses on real estate, \$477.37; furniture and fixtures, \$873.35; miscellaneous, \$270,949.10.....	310,907.06
Loss on sales or maturity of ledger assets, \$26,429.86; other disbursements, viz: agents' balance uncollectable and sundry items, \$5,501.04 .....	31,930.90
Total expenditures during the year.....	\$4,798,739.17
Balance .....	\$10,354,535.55

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$298,059.35
Mortgage loans on real estate, first liens.....	15,600.00
Loans secured by pledge of bonds, stocks or other collaterals .....	3,600.00
Book value of bonds excluding interest, \$6,045,280.36; and stocks, \$3,082,393.55.....	9,127,673.91
Cash, in company's office, \$2,479.17; deposited in bank, \$803,337.08 .....	805,816.25
Agents' debit balances.....	383,548.88
Total .....	\$10,634,298.39
Deduct ledger liabilities—agents' credit balances.....	279,762.84
Total net ledger assets as per balance.....	\$10,354,535.55

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$271.00
Interest accrued on collateral loans.....	90.00
Interest accrued on other assets.....	375.00
Total .....	736.00
Market value (not including interest) of bonds and stocks over book value .....	2,613,147.21
Gross premiums in course of collection December 31st, not more than three months due.....	472,587.21
Gross assets .....	\$13,441,005.97

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$15,652.90
Depreciation from book values of above net ledger assets to bring same to market value—Real estate.....	68,059.35
Total .....	83,712.25
Total admitted assets.....	\$13,357,293.72

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$75,830.95
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	438,064.33
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	19,092.00
Total amount of claims for losses.....	\$532,987.28
Deduct re-insurance due or accrued.....	100,877.38
Net amount of unpaid losses.....	432,109.90
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,662,286.58; unearned premiums (fifty per cent).....	\$1,331,143.29
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,669,085.29; unearned premiums (pro rata).....	1,927,853.87

## MINNESOTA INSURANCE DEPARTMENT, 1900.

Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$192,698.26; unearned premiums (fifty per cent).....	96,349.13	
Total unearned premiums as computed above.....		3,355,346.29
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent of the premium or deposit received.		70,851.62
Commissions, brokerages and other charges due to agents and brokers on premiums paid.....		118,146.80
Return premiums and re-insurance premiums.....		70,888.08
Total amount of all liabilities.....		\$4,047,342.69
Joint stock capital actually paid up in cash.....		4,000,000.00
Divisible surplus .....		5,309,951.03
Total .....		\$13,357,293.72

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$586,375,155	\$6,606,629.53	\$6,906,484	\$181,276.04
Written or renewed during the year .....	449,746,863	5,082,040.78	137,715,918	422,153.41
Total .....	\$1,036,122,018	\$11,688,670.31	\$144,622,402	\$603,429.45
Deduct those expired and marked off as terminated..	412,647,827	4,584,408.42	137,010,697	368,031.90
In force at the end of the year .....	\$623,474,191	\$7,104,261.89	\$7,611,705	\$235,397.55
Deduct amount re-insured.....	69,700,987	772,890.02	1,249,608	42,699.29
Net amount in force.....	\$553,773,204	\$6,331,371.87	\$6,362,097	\$192,698.26
Perpetual risks (not included above).....				\$3,187,928.00
Premiums on same.....				74,580.65
Largest amount written on any one risk, not deducting re-insurance..				100,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Tornado.	Aggregate.
Gross risks written.....	\$6,383,368.00	\$1,961,736.00	\$233,205.00	\$8,578,309.00
Gross premiums received.....	100,264.95	7,193.27	1,355.12	108,813.34
Losses paid.....	64,041.36	1,181.87	43.50	65,266.73
Losses incurred .....	66,099.08	1,181.87	43.50	67,324.45
Amount at risk.....	9,138,696.00		591,196.00	9,729,892.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$5,157,615.07
Premiums (net received during the year....		\$4,243,180.50
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$37,669.63	
Increase in re-insurance fund.....	147,343.09	109,673.46
Total net premiums earned.....		\$4,133,507.04
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$516,144.31	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	305,431.35	
Total interest earned.....		821,575.66
Total premiums and interest earned.		\$4,955,082.70
Losses (net) paid during year.....	\$2,602,048.43	
Increase in net unpaid losses.....	20,476.57	
Total net losses incurred.....		\$2,622,525.00
Expenses paid (not including real estate taxes, repairs and expenses nor profit; and loss items.....	\$1,442,494.84	

Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities .....	17,726.90	
Total expenses incurred.....	1,460,221.74	
Total losses and expenses incurred.....		4,082,746.74
Net gain for the year.....		\$872,335.96
Total dividends incurred for year.....		720,000.00
Increase in surplus for year.....		\$152,335.96
Surplus end of year.....		\$5,309,951.03
Ratio of total "net losses incurred" to total "net premiums earned," 63.44 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 35.32 per cent.		

## AGRICULTURAL INSURANCE COMPANY.

HOME OFFICE, 23 WASHINGTON ST., WATERTOWN, N. Y.

A. H. SAWYER, President.

W. H. STEVENS, Secretary.

C. PATTERSON, Vice President.

Organized as Mutual, 1853. Incorporated as Stock, 1863. Commenced business, February, 1853.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,129,722.73

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,500,351.72	
Deduct re-insurance, rebate, abatement and return premiums .....	563,391.56	
Received for premiums other than perpetuals.....		\$936,960.16
Rents from company's property.....	\$4,365.81	
Interest on real estate mortgage loans, \$45,293.04; on other collateral loans, \$8,705.79.....	53,998.83	
Interest and dividends on stocks and bonds, \$23,978.31; from all other sources, \$4,944.59.....	28,922.90	
Total rents and interest.....		87,287.54
Agents' accounts previously written off.....		840.68
Total income during the year.....		\$1,025,088.38
Total footings .....		\$3,154,811.11



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
Gross amount paid for losses.....	Fire. \$503,068.53
Deduct amounts received for salvage (on losses of the last or of previous years), \$7,404.85; and from re-insurance in other companies, \$228,220.23.....	235,625.08
Net amount paid during the year for losses.....	\$567,443.45
Paid stockholders for interest or dividends (amount declared during the year \$50,000).....	50,240.00
Commissions or brokerage to agents, less received on re-insurances...	179,246.12
Salaries and allowances to agents.....	5,708.86
Salaries, fees and all other charges—officers, \$19,441.67; clerks, \$45,512.91; other employes, \$27,975.99.....	92,930.57
Taxes on premiums, \$31,719.10; on real estate, \$3,499.00; on other investments, \$4,779.27 .....	39,997.37
Insurance department fees and agents' licenses, \$4,373.28; municipal and state licenses, \$3,896.79.....	8,270.07
Advertising, printing and stationery, \$16,174.19; legal expenses, \$346.50; repairs and expenses on real estate, \$1,429.37; furniture and fixtures, \$21.27; miscellaneous, \$73,525.32.....	91,496.65
Loss on sales or maturity of ledger assets.....	8,915.77
Agents' accounts written off.....	2,393.54
Total expenditures during the year.....	\$1,046,642.40
Balance .....	\$2,108,168.71

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate unincumbered.....	\$285,191.09
Mortgage loans on real estate, first liens.....	804,898.76
Loans secured by pledge of bonds, stocks or other collaterals .....	181,821.27
Book value of bonds excluding interest, \$269,357.93; and stocks, \$302,798.91 .....	572,156.84
Cash in company's office, \$18,146.17; deposited in bank, \$106,382.32 .....	124,528.49
Bills receivable, \$3,402.87; agents' debit balances, \$151,546.92 .....	154,949.79
Total .....	\$2,123,546.24
Deduct ledger liabilities.....	15,377.53
Total net ledger assets.....	\$2,108,168.71

## NON-LEDGER ASSETS.

Interest due, \$11,039.82; and accrued, \$16,246.89; on mortgages .....	\$27,286.71
Interest accrued on bonds and stocks.....	5,884.58
Interest due, \$5,158.28; and accrued, \$3,377.88; on collateral loans .....	8,536.16
Interest accrued on other assets.....	800.00
Rents accrued on company's property or lease.....	600.00
Total carried out.....	\$43,107.45
Market value of real estate over book value.....	52,723.91
Market value (not including interest) of bonds and stocks over book value .....	38,015.66
Due from other companies for re-insurance on losses paid.....	1,225.01
Gross assets .....	\$2,243,240.74

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured.....	\$1,062.02
Bills receivable .....	3,402.87
Depreciation from book values of above net ledger assets to bring same to market value.....	20,239.50
Total .....	\$24,704.39
Total admitted assets.....	\$2,218,536.35

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$6,895.76; not yet due, \$15,640.18) .....	\$22,535.94	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	64,465.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	8,663.00	
Total amount of claims for losses.....	\$95,663.94	
Deduct re-insurance due or accrued.....	6,245.00	
Net amount of unpaid losses.....		\$89,418.94
Gross premiums (less re-insurance) received and receivable upon all unexpired risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$715,329.00; unearned premiums (fifty per cent).....	\$357,664.50	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,441,862; unearned premiums (pro rata).....	727,912.36	
Total unearned premiums, as computed above.....		\$1,085,576.86
Total amount of all liabilities.....		\$1,174,995.80
Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus .....	543,540.55	
		1,043,540.55
Total .....		\$2,218,536.35

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$251,852,800	\$2,189,247.00
Written or renewed during the year.....	159,364,200	1,500,351.72
Total .....	\$411,217,000	\$3,689,598.72
Deduct those expired and marked off as terminated.....	166,027,700	1,421,035.72
In force at the end of the year.....	\$245,189,300	\$2,268,563.00
Deduct amount re-insured.....	12,660,100	111,372.00
Net amount in force.....	\$232,529,200	\$2,157,191.00
Largest amount written on any one risk, not deducting re-insurance..		\$50,000

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$1,887,800	\$24,800	\$1,912,600
Gross premiums received.....	26,745	156	26,901
Losses paid .....	21,211	2,501	23,512
Losses incurred .....	21,704	2,301	24,005
Amount at risk.....	3,798,200	80,000	3,878,200
Gross premiums received on re-insurance.....			\$611.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$562,222
Premiums (net) received during year.....	\$996,960	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$23,855	
Increase in re-insurance fund.....	54,605	30,750
Total net premiums earned.....		\$906,210

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$82,359	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	25,900	
Total interest earned.....		\$108,259
Total premiums and interest earned.....		\$1,014,469
Losses (net) paid during year.....	\$567,443	
Increase in net unpaid losses.....	2,987	
Total net losses incurred.....		\$570,430
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$412,721	
Total expenses incurred.....		412,721
Total losses and expenses incurred.....		983,151
Net gain for the year.....		\$31,318
Dividends paid to stockholders.....	\$50,240	
Decrease in same due to stockholders.....	240	
Total dividends incurred for year.....		50,000
Decrease in surplus for year.....		\$18,682
Surplus end of year.....		\$543,540
Ratio of total "net losses incurred" to total "net premiums earned".....	.63.0 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned".....	.45.5 per cent.	

## ALLEMANNA FIRE INSURANCE COMPANY.

HOME OFFICE, 523-28 WOOD ST., PITTSBURG, PA.

W. STEINMEYER, President.

G. W. HAMMER, Secretary.

JOS. ABEL, First Vice President.

Incorporated April 1, 1868. Commenced business July 1, 1868.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$490,232.04

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$410,664.91
Deduct re-insurance, rebate, abatement and return premiums .....	88,049.32
Received for premiums other than perpetuals.....	\$322,615.59



Rents from company's property.....	\$3,626.08	
Interest on real estate loans, \$19,950.73; on other collateral loans, \$711.78.....	20,662.51	
Interest and dividends on stocks and bonds, \$1,880.56; from all other sources, \$1,599.28.....	3,479.84	
Total rents and interest.....		\$27,768.43
Profit on sale or maturity of ledger assets during the year over book values.....		759.60
Total income during the year.....		\$351,143.62
Total footings .....		\$841,375.66

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$30,082.82 occurring in previous years).....	\$216,386.62	
Deduct amounts received for salvages (on losses of the last or previous years), \$2,200.41; and from re-insurance in other companies, \$27,958.56.....	30,158.97	
Net amount paid during the year for losses.....		\$186,227.65
Paid stockholders for interest or dividends (amount declared during the year) .....		16,000.00
Commissions or brokerage to agents, less received on re-insurance....		80,148.60
Salaries, fees and all other charges—officers, \$6,800; clerks, \$7,230; other employees, \$5,300.....		19,330.00
Taxes on premiums, \$2,633.35; on real estate, \$1,177.82.....		3,811.17
Insurance department—fees and agents' licenses, \$1,286; internal revenue, \$2,053.32; municipal licenses, \$250; tax on franchise, \$684.....		4,273.32
Advertising, printing and stationery, \$4,411.16; legal expenses, \$625.08; repairs and expenses on real estate, \$1,344.47; miscellaneous, \$18,440.28 .....		24,820.99
Other disbursements, viz.: Adjst.....		2,956.50
Total expenditures during the year.....		\$337,568.23
Balance .....		\$503,807.43

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate unincumbered.....	\$56,840.19	
Mortgage loans on real estate, first liens.....	309,956.24	
Loans secured by pledge of bonds, stocks or other collaterals .....	7,000.00	
Book value of bonds excluding interest, \$5,000; and stocks, \$29,900.50 .....	34,900.50	
Cash in company's office, \$5,954.08; deposited in bank, \$47,481.23 .....	53,435.31	
Bills receivable, \$1,601.98; agents' debit balances, \$38,493.16; all other assets, \$1,580.05.....	41,675.19	
Total net ledger assets.....		\$503,807.43

## NON-LEDGER ASSETS.

Interest due, \$2,051.50; and accrued, \$4,695.90 on mortgages .....	\$6,747.00	
Interest accrued on bonds and stocks.....	544.00	
Interest accrued on collateral loans.....	205.00	
Total carried out.....		\$7,496.40
Market value of real estate over book value.....		8,457.00
Market value (not including interest) of bonds and stocks over book value .....		23,259.50
Deposit with Philadelphia Underwriters' Department....	\$100.00	
Due from Fireman's Insurance Co. for fire loss paid.....	158.00	
		258.00
Gross assets .....		\$543,278.33

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due.....	\$131.00	
Books assets .....	1,204.50	
Total .....		\$1,335.50
Total admitted assets.....		\$541,942.83

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$675; not yet due, \$7.-226.69) .....	\$7,901.69	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	27,811.59	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,550.00	
Total amount of claims for losses.....	\$38,263.28	
Deduct re-insurance due or accrued.....	2,375.00	
Net amount of unpaid losses.....		\$35,888.28
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$214,866.94; unearned premiums (fifty per cent).....	\$107,433.47	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$160,259.15; unearned premiums (pro rata).....	101,637.25	
Total unearned premiums, as computed above.....		\$209,070.72
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		177.92
Commissions, brokerage and other charges due to agents and brokers on re-insurance premiums.....		990.91
Total amount of all liabilities.....		\$246,127.83
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	95,815.00	
		295,815.00
Total .....		\$541,942.83

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$31,945,573	\$327,680.42
Written or renewed during the year.....	37,388,137	410,664.91
Total .....	\$69,333,710	\$738,345.33
Deduct those expired and marked off as terminated.....	31,544,161	313,719.32
In force at the end of the year.....	\$37,789,549	\$424,626.01
Deduct amount re-insured.....	4,215,392	49,499.92
Net amount in force.....	\$33,574,157	\$375,126.09
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	\$756,310.00
Gross premiums received.....	12,025.45
Losses paid .....	12,878.04
Losses incurred .....	11,992.78
Amount at risk.....	1,272,212.00

**UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.**

Surplus beginning of year.....		\$133,960.28
Premiums (net) received during year.....		\$322,615.59
Increase in re-insurance fund.....	\$44,427.33	\$44,427.33
Total net premiums earned.....		\$278,188.26
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$25,246.14	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,231.19	
Total interest earned.....		26,477.33
Total premiums and interest earned....		\$304,665.59
Losses (net) paid during year.....	\$186,227.65	
Increase in net unpaid losses.....	7,944.07	
Total net losses incurred.....		\$194,171.72
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$132,818.29	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	179.14	
Total expenses incurred.....		132,639.15
Total losses and expenses incurred.....		326,810.87
Net loss for the year.....		\$22,145.28
Total dividends incurred for year.....		16,000.00
Decrease in surplus for year.....		\$38,145.28
Surplus end of year.....		\$95,815.00

**AMERICAN FIRE INSURANCE COMPANY.**

HOME OFFICE, PHILADELPHIA, PA.

THOS. H. MONTGOMERY, President.

RICHARD MARIS, Secretary.

Incorporated Feb. 28, 1810. Commenced business March 12, 1810.

**CAPITAL STOCK.**

Amount of capital stock authorized.....	\$500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,599,075.65

**INCOME DURING YEAR.**

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$1,697,384.16	
Deduct reinsurance, rebate, abatement and return premi- ums .....	394,175.81	
Received for premiums other than perpetuals.....		\$1,303,208.35



Deposit premiums received on perpetual risks.....	26,793.45
Rents from company's property, including \$6,000 for company's use of own buildings.....	\$8,854.00
Interest on real estate mortgage loans, \$50,377.55; on other collateral loans, \$1,249.54.....	51,627.09
Interest and dividends on stocks and bonds, \$39,344.29; from all other sources, \$66.38.....	39,410.67
Total rents and interest.....	99,891.76
Profit on sale or maturity of ledger assets during the year over book values.....	500.00
From all other sources, viz.: Gain by perpetual policies cancelled, \$2,513.72; policies, surveys and transfers, \$392.50; ground rents, \$379.20.....	3,315.42
Total income during the year.....	\$1,433,708.98
Total footings.....	\$4,032,784.63

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$170,385.32 occurring in previous years).....	\$1,076,146.28
Deduct amounts received for salvages (on losses of the last or of previous years).....	108,651.20
Net amount paid during the year for losses.....	\$967,495.08
Add losses paid under perpetual policies.....	20,243.16
	\$987,738.24
Deposit premiums returned.....	18,154.37
Paid stockholders for interest or dividends.....	35,000.00
Commissions or brokerage to agents, less received on reinsurances....	294,989.85
Salaries and allowances to agents.....	68,200.00
Rents (including \$6,000 for company's use of own buildings).....	6,000.00
Salaries, fees and all other charges—officers, \$20,000; clerks, \$28,100....	48,100.00
Taxes on premiums, \$11,308.26; on real estate, \$2,359.98.....	13,668.24
Insurance department fees and agents' licenses, \$21,286.91; municipal licenses, \$1,908.78; tax on franchise, \$2,116.65; war stamp tax, \$3,905.05.....	34,217.39
Advertising, printing and stationery, \$21,350.00; legal expenses, \$1,000; repairs and expenses on real estate, \$7,177.20; furniture and fixtures, \$1,050; miscellaneous, \$68,297.30.....	98,874.50
Loss on sales or maturity of ledger assets.....	1,273.48
Total expenditures during the year.....	\$1,606,216.07
Balance.....	\$2,426,568.56

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$404,379.50
Mortgage loans on real estate—first liens.....	936,475.55
Loans secured by pledge of bonds, stocks or other collaterals.....	3,800.00
Book value of bonds excluding interest, \$734,847.28; and stocks, \$37,937.50.....	772,784.78
Cash in company's office, \$9,310.51; deposited in bank, \$139,098.29.....	148,408.80
Interest and rents.....	7,260.06
Ground rents.....	20,320.00
Agents' debit balances.....	133,139.87
Total.....	\$2,426,568.56
Total net ledger assets as per balance.....	\$2,426,568.56

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$15,248.74
Interest accrued on collateral loans.....	95.00
Rents accrued on company's property or lease.....	231.23
Total.....	\$15,574.97

Market value (not including interest) of bonds and stocks over book value .....	34,925.47
Gross assets.....	\$2,477,069.00
Total admitted assets.....	\$2,477,069.00

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$22,470.85; not yet due, \$14,699.55) .....	\$37,170.40
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	82,941.09
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,991.55
Total amount of claims for losses.....	\$126,103.04
Net amount of unpaid losses.....	\$126,103.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,038,501.92; unearned premiums (fifty per cent).....	\$519,250.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,012,354.18; unearned premiums (pro rata).....	506,977.12
Total unearned premiums as computed above.....	\$1,026,228.08
Amount receivable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....	577,377.46
Total amount of all liabilities.....	\$1,729,708.58
Joint stock capital actually paid up in cash.....	\$500,000.00
Divisible surplus .....	247,360.42
	747,360.42
Total .....	\$2,477,069.00

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$190,651,410	\$2,101,712.37
Written or renewed during the year.....	198,369,667	1,697,384.16
Total .....	\$389,021,077	\$3,799,096.53
Deduct those expired and marked off as terminated.....	190,651,410	1,624,124.93
In force at the end of the year.....	\$198,369,667	\$2,174,967.60
Deduct amount reinsured.....	10,956,468	124,111.50
Net amount in force.....	\$187,413,199	\$2,050,856.10
Perpetual risks (not included above).....		\$23,182,810.00
Premiums on same .....		631,964.81
Largest amount written on any one risk, not deducting reinsurance...		30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$3,214,290.00
Gross premiums received.....	33,557.15
Losses paid.....	40,635.92
Losses incurred.....	41,438.78
Amount at risk.....	3,535,720.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....	\$388,934.56
Premiums (net) received during year.....	\$1,311,847.43
Increase in re-insurance fund.....	\$54,484.29
Total net premiums earned.....	\$1,257,363.14

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$85,846.52	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	23,134.91	
Total interest earned.....		108,981.43
Total premiums and interest earned.....		\$1,366,344.57
Losses (net) paid during year.....	\$987,738.24	
Decrease in net unpaid losses.....	44,282.28	
Total net losses, incurred.....		\$943,455.96
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$547,462.80	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	18,000.05	
Total expenses incurred.....		529,462.75
Total losses and expenses incurred.....		1,472,918.71
Net loss for the year.....		\$106,574.14
Total dividends incurred for year.....		35,000.00
Decrease in surplus for year.....		141,574.14
Surplus end of year.....		\$247,360.42
Ratio of total "net losses incurred" to total "net premiums earned," 75.2 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 42.1 per cent.		

## AMERICAN INSURANCE COMPANY.

HOME OFFICE, 746 BROAD ST., NEWARK, N. J.

E. O. DOREMUS, President.

J. H. WORDEN, Secretary.

C. A. LIGHTHIPE, First Vice Pres. P. L. HOADLEY, Second Vice Pres.

Incorporated Feb 20, 1846. Commenced business April 1, 1846.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$600,000.00
Amount of net ledger assets, December 31st of previous year.....	\$3,365,638.79

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$1,412,070.32	
Deduct re-insurance, rebate, abatement and return premiums .....	393,734.29	
Received for premiums other than perpetuals.....		\$1,018,336.03
Rents from company's property, \$15,531.64; (deduct taxes and expenses, \$10,820.13).....	\$4,711.51	
Interest on real estate mortgage loans.....	89,078.05	
Interest and dividends on stocks and bonds, \$56,527.95; from all other sources, \$1,883.90.....	58,411.85	
Total rents and interest.....		152,201.41



Profit on sale or maturity of ledger assets during the year over book values.....	25,114.60
Total income during the year.....	\$1,195,652.13
Total footings .....	\$4,561,290.92

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$105,995.35 occurring in previous years).....	\$771,733.91
Deduct amounts received for salvages (on losses of the last or of previous years), \$22,218.57; and from re-insurance in other companies, \$152,764.53.....	174,983.10
Net amount paid during the year for losses.....	\$596,750.81
Paid stockholders for interest or dividends (amount declared during the year, \$60,000; policy holders, \$851.00.....	60,966.25
Commissions or brokerage to agents, less received on re-insurances...	239,300.34
Salaries, fees and all other charges.....	79,675.62
Taxes (state and local, in this and other states) on premiums—see "Income" .....	47,301.02
Advertising, printing and stationery, agency and miscellaneous expenses—see "Income" .....	74,617.87
Loss on sales or maturity of ledger assets.....	6,032.57
Total expenditures during the year.....	\$1,104,644.48
Balance .....	\$3,456,646.44

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate unincumbered.....	\$238,972.96
Mortgage loans on real estate, first liens.....	1,730,226.75
Book value of bonds excluding interest, \$1,367,415.60; and stocks, \$70,000 .....	1,437,415.60
Cash in company's office, \$3,809.01; deposited in bank, \$48,333.99 .....	52,143.00
Due from re-insurance companies for losses already paid .....	380.18
Total .....	\$3,459,138.49
Deduct ledger liabilities—agents' credit balances.....	2,492.05
Total net ledger assets.....	\$3,456,646.44

## NON-LEDGER ASSETS.

Interest due, \$5,670.50; and accrued, \$20,714.84; on mortgages .....	\$26,385.34
Interest accrued on bonds and stocks.....	16,005.74
Rents due .....	940.04
Total carried out.....	\$43,331.12
Gross premiums in course of collection December 31st, not more than three months due.....	\$152,486.08
Deduct cost of collection, commission and brokerage....	12,803.31
Net amount of uncollected premiums, not more than three months due.....	139,682.77
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$4,367.)	
Bills receivable, taken for fire and tornado risks.....	\$103,352.92
Less past due.....	5,429.55
	97,923.37
Gross assets .....	\$3,737,583.70

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$70,000.00	
Depreciation from book value of above net ledger assets to bring same to market value.....	9,395.60	
Total .....		\$79,395.60
Total admitted assets.....		\$3,658,188.10

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$8,132.65	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	76,243.48	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,000.00	
Total amount of claims for losses.....	\$86,376.13	
Deduct re-insurance due or accrued.....	14,164.80	
Net amount of unpaid losses.....		\$72,211.33
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire and tornado risks run- ning one year or less from date of policy, including interest premiums on perpetual fire risks, \$485,138.09; unearned premiums (fifty per cent).....	\$242,569.05	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$2,161,427.75; unearned premiums (pro rata).....	1,139,488.22	
Total unearned premiums, as computed above.....		\$1,382,057.27
Cash dividends remaining unpaid—to stockholders, \$3,257.35; to policy holders, \$870 .....		4,127.35
Total amount of all liabilities.....		\$1,458,395.95
Joint stock capital actually paid up in cash.....		600,000.00
Divisible surplus .....		1,599,792.15
Total .....		\$3,658,188.10

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire and Tornado Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$285,520,932	\$2,994,335.26
Written or renewed during the year.....	144,690,543	1,464,791.29
Total .....	\$430,211,475	\$4,459,126.55
Deduct those expired and marked off as terminated.....	146,804,750	1,542,119.24
In force at the end of the year.....	\$283,406,725	\$2,917,007.31
Deduct amount re-insured.....	22,807,768	270,441.47
Net amount re-insured.....	\$260,598,957	\$2,646,565.84

Largest amount written on any one risk, not deducting re-insurance, not exceed-  
ing \$200,000 gross.

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$7,341,168.00
Gross premiums received.....	63,460.45
Losses paid .....	40,305.89
Losses incurred .....	39,883.97
Amount at risk.....	12,144,052.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,410,543.06
Premiums (net) received during year.....	\$1,018,336.03	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$50,093.97	
Decrease in re-insurance fund.....	33,734.15	83,828.12
Total net premiums earned.....		\$1,102,164.15
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$152,201.41	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	11,130.63	
Total interest earned.....		163,332.04
Total premiums and interest earned.....		\$1,265,496.19
Losses (net) paid during year.....	\$596,750.81	
Decrease in net unpaid losses.....	14,493.31	
Total net losses incurred.....		\$582,257.50
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$440,894.85	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	7,451.25	
Total expenses incurred.....		433,443.60
Total losses and expenses incurred.....		1,015,701.10
Net gain for the year.....		\$249,795.09
Dividends paid to stockholders, \$60,115.25 to policy holders, \$851.00 .....	\$60,966.25	
Decrease in same due to stockholders, \$115.25; to policy holders, \$305.00 .....	420.25	
Total dividends incurred for year.....		60,546.00
Increase in surplus for year.....		\$189,249.09
Surplus at end of year.....		\$1,599,752.15
Ratio of total "net losses incurred" to total "net premiums earned".....		52.84 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		39.33 per cent.

## AMERICAN INSURANCE COMPANY OF BOSTON.

HOME OFFICE, 30 KILBY ST., BOSTON, MASS.

FRANCIS PEABODY, President.

HENRY S. BEAN, Secretary.

Incorporated June 12, 1818. Commenced business June 18, 1818.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year.....	\$466,079.14



## INCOME DURING YEAR.

As shown by the books at the home office at close of business Dec. 31, 1900.		
	Fire.	
Entire premiums collected during the year.....	\$301,934.40	
Deduct re-insurance, rebate, abatement and return premiums .....	82,529.57	
Received for premiums, other than perpetuals.....		\$219,404.83
Interest on other collateral loans.....	\$213.33	
Interest and dividends on stocks and bonds, \$20,751.65; from all other sources, \$650.15.....	21,401.80	
Total rents and interest.....		21,615.13
From all other sources, viz.: additional receipts from liquidated bank stocks .....		820.26
Total income during the year.....		\$241,840.22
Total footings .....		\$707,919.36

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.		
	Fire.	
Gross amount paid for losses (including \$20,875.68 occurring in previous years).....	\$163,615.74	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,432.09; and from reinsurance in other companies, \$28,481.62.....	30,913.71	
Net amount paid during the year for losses.....		\$132,702.03
Paid stockholders for interest or dividends (amount declared during the year, \$9,000).....		9,000.00
Commissions or brokerage to agents, less received on re-insurances...		48,942.89
Salaries, fees and all other charges—officers, \$9,927.68; clerks, \$10,753.46		20,681.14
Taxes on premiums.....		3,768.86
Insurance department—fees and agents' licenses, \$1,609.88; municipal licenses, \$393.21; tax on franchise, \$3,328.72.....		5,331.81
Advertising, printing and stationery, \$1,609.51; miscellaneous, \$16,649.55		18,259.06
Other disbursements, viz.: assessment Globe Bank.....		17,000.00
Total expenditures during the year.....		\$255,685.79
Balance .....		\$452,233.57

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest, \$181,099.25; and stocks, \$240,142 .....	\$421,241.25	
Cash in company's office, \$1,992.36; deposited in bank, \$19,189.39 .....	21,181.75	
Agents' debit balances.....	9,810.57	
Total net ledger assets.....		\$452,233.57

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		2,802.82
Market value (not including interest) of bonds and stocks over book value .....		132,625.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$24,758.14	
Deduct cost of collection, commission and brokerage.....	4,586.75	
Net amount of uncollected premiums, not more than three months due.....		\$20,171.39
Total admitted assets.....		\$607,833.03

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$3,232.17	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	13,242.77	
Total amount of claims for losses.....	\$16,474.94	
Deduct re-insurance due or accrued.....	3,064.78	
Net amount of unpaid losses.....		\$13,410.16
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$170,384.62; unearned premiums (fifty per cent).....	\$85,192.31	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$151,748.05; unearned premiums (pro rata).....	84,115.60	
Total unearned premiums, as computed above.....		\$169,307.91
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	4,567.51	
Return premiums, \$2,733.88; and re-insurance premiums, \$2,611.54.....	5,345.42	
Total amount of all liabilities.....		\$192,631.00
Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	115,202.03	
		415,202.03
Total .....		\$607,833.03

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$34,448,693	\$368,704.93
Written or renewed during the year.....	28,844,803	304,187.12
Total .....	\$63,293,496	\$672,892.05
Deduct those expired and marked off as terminated.....	25,241,598	264,115.54
In force at the end of the year.....	\$38,051,898	\$408,776.51
Deduct amount re-insured.....	7,665,043	86,643.84
Net amount in force.....	\$30,386,855	\$322,132.67
Largest amount written on any one risk, not deducting re-insurance..		\$34,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$449,655.00
Gross premiums received.....	5,299.29
Losses paid .....	3,838.01
Losses incurred .....	3,998.01
Amount at risk.....	852,310.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$145,145.95
Premiums (net) received during year.....	\$219,404.83	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,909.27	
Increase in re-insurance fund.....	17,120.33	15,211.06
Total net premiums earned.....		\$204,193.77
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$21,615.13	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	24,541.90	
Total interest earned.....		2,926.77
Total (net) paid during year.....		\$201,267.00

Losses (net) paid during year.....	\$132,702.03	
Decrease in net unpaid losses.....	9,170.61	
Total net losses incurred.....		\$123,531.42
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$96,983.76	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,695.74	
Total expenses incurred.....		98,679.50
Total losses and expenses incurred.....		222,210.92
Net loss for the year.....		\$20,943.92
Total dividends incurred for year.....		9,000.00
Decrease in surplus for year.....		\$29,943.92
Surplus end of year.....		\$115,202.03
Ratio of total "net losses incurred" to total "net premiums earned"....	56 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned"....	45 per cent.	

## AMERICAN FIRE INSURANCE COMPANY.

HOME OFFICE, 42 CEDAR STREET, NEW YORK.

GEORGE S. A. YOUNG, President.

WALTER S. ALLEY, Secretary.

TRUMAN W. EUSTIS, Vice President.

Incorporated April 30, 1857. Commenced business May 1, 1857.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,192,897.79

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,375,820.59	
Deduct reinsurance, rebate, abatement and return premiums .....	433,832.96	
Received for premiums other than perpetuals.....		\$941,687.63
Interest on real estate mortgage loans, \$759.17; on other collateral loans, \$924.18.....	\$1,683.35	
Interest and dividends on stocks and bonds, \$40,198.45; from all other sources, \$834.09.....	41,032.54	
Total rents and interest.....		42,715.89
Profit on sale or maturity of ledger assets during the year over book values .....		14,666.04
Total income during the year.....		\$999,069.56
Total footings.....		\$2,191,967.35



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$64,740.05 occurring in previous years).....	\$793,163.17
Deduct amounts received for salvages (on losses of the last or of previous years), \$16,619.66; and from re-insurance in other companies, \$82,309.40.....	98,929.06
Net amount paid during the year for losses.....	\$694,234.11
Commissions or brokerage to agents, less received on reinsurances....	195,664.30
Rents .....	8,093.57
Salaries, fees and all other charges—officers, \$18,094.72; clerks, \$29,445.86; other employes, \$15,663.73.....	63,204.31
Taxes on premiums, \$19,712.12; on other investments, \$10.....	19,722.12
Insurance department fees and agents' licenses, \$4,466.16; municipal licenses, \$3,650.12; tax on franchise, \$1,248.06.....	9,364.34
Advertising, printing and stationery, \$8,104.05; legal expenses, \$681.29; furniture and fixtures, \$317.63; miscellaneous, \$37,333.62.....	46,436.59
Doubtful accounts.....	7,788.94
Total expenditures during the year.....	\$1,044,508.28
Balance .....	\$1,147,459.07

## NON-LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest, \$672,835.67; and stocks, \$371,937.50.....	\$1,044,773.17
Cash in company's office, \$2,358.30; deposited in banks, \$100,327.60 .....	102,685.90
Total .....	\$1,147,459.07
Total net ledger assets as per balance.....	\$1,147,459.07

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$2,295.83
Market value (not including interest) of bonds and stocks over book value .....	44,401.83
Gross premiums in course of collection December 31st, not more than three months due.....	\$253,140.38
Deduct cost of collection, commission and brokerage.....	54,257.48
Net amount of uncollected premiums, not more than three months due.....	198,882.90
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$666.00
Due from other companies for reinsurance on losses already paid.....	30,932.01
Gross assets.....	\$1,423,971.64
Total admitted assets.....	\$1,423,971.64

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$53,553.75
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	72,821.70
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,342.68
Total amount of claims for losses.....	\$127,718.13
Deduct reinsurance due or accrued.....	27,931.29
Net amount of unpaid losses.....	\$99,786.84

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$763,269.69; unearned premiums (fifty per cent).....	\$381,634.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$385,432.55; unearned premiums (pro rata).....	222,720.64
Total unearned premiums as computed above.....	\$604,355.49
Return premiums, \$212.57; and reinsurance premiums, \$7,408.19.....	7,620.76
Total amount of all liabilities.....	\$711,763.09
Joint stock capital actually paid up in cash.....	400,000.00
Divisible surplus.....	312,208.55
Total .....	\$1,423,971.64

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$156,985,845	\$1,174,662.55
Written or renewed during the year.....	180,163,849	1,380,488.77
Total .....	\$337,149,694	\$2,555,151.32
Deduct those expired and marked off as terminated.....	165,884,972	1,205,193.79
In force at the end of the year.....	\$171,264,722	\$1,349,957.53
Deduct amount reinsured.....	21,600,515	201,255.29
Net amount in force.....	\$149,664,207	\$1,148,702.24
Largest amount written on any one risk, not deducting reinsurance....		\$30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$850,972.43
Gross premiums received.....	16,627.73
Losses paid.....	12,616.30
Losses incurred .....	12,679.41
Amount at risk.....	1,319,170.62
Gross premiums received on reinsurance.....	3,875.33

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$331,840.21
Premiums (net) received during year.....	\$941,687.63	
Increase in gross uncollected premiums, less liabilities for unpaid return and reinsurance premiums.....	\$5,934.75	
Increase in reinsurance fund.....	55,132.76	49,198.01
Total net premiums earned.....		\$892,489.62
Interest, etc., received (less real estate taxes, repairs and expenses).....	42,715.89	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	52,229.96	
Total interest earned.....		94,945.85
Total premiums and interest earned.....		\$987,435.47
Losses (net) paid during year.....	\$694,234.11	
Decrease in net unpaid losses.....	29,409.01	
Total net losses incurred.....		\$664,825.10

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$342,485.23	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc.,-in liabilities) .....	243.20	
Total expenses incurred.....		342,242.03
Total losses and expenses incurred.....		1,007,067.13
Net loss for the year.....		\$19,631.66
Decrease in surplus for year.....		19,631.66
Surplus end of year.....		\$312,208.55
Ratio of total "net losses incurred" to total "net premiums earned," 74.5 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.3 per cent.		

## AMERICAN CENTRAL INSURANCE COMPANY.

HOME OFFICE, 415 LOCUST ST., ST. LOUIS, MO.

GEO. T. CRAM, President.

JNO. H. ADAMS, Secretary.

SAM'L M. DODD, First Vice President. JOHN WAHL, Second Vice President.

Incorporated February, 1853. Commenced business February, 1853.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$600,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,523,085.10

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$1,006,272.52	Fire.
Deduct re-insurance, rebate, abatement and return premiums .....	228,396.18	
Received for premiums, other than perpetuals.....		\$867,876.34
Rents from company's property, including \$5,000 for company's use of own buildings.....	\$16,982.59	
Interest and dividends on stocks and bonds.....	58,527.42	
Total rents and interest.....		75,510.01
Profit on sale or maturity of ledger assets during the year over book values .....		281.25
From all other sources, viz.: Commercial Bank in liquidation, \$750; St. Clair, Madison & St. Louis Belt R. R. Co., \$3,900.....		4,650.00
Total income during the year.....		\$948,317.60
Total footings .....		\$2,471,402.70



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$57,815.95 occurring in previous years).....	Fire.	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,699.72; and from re-insurance in other companies, \$98,617.49.....		\$605,720.39
		102,317.21
Net amount paid during the year for losses.....		\$503,403.18
Paid stockholders for interest or dividends.....		60,000.00
Commissions or brokerage to agents, less received on re-insurances...		157,753.68
Rents (including \$5,000 for company's use of own buildings).....		5,000.00
Salaries, fees and all other charges—officers, \$19,500; clerks, \$23,686.12; other employees, \$30,800.....		73,986.12
Insurance department .....		27,172.29
Advertising, \$437.67; postage exchange and tel., \$8,945.72; miscellaneous, \$105,280.63 .....		114,664.02
Loss on sales or maturity of ledger assets.....		8,000.00
Total expenditures during the year.....		\$949,979.29
Balance .....		\$1,521,423.41

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$500,000.00
Mortgage loans on real estate, first liens.....	7,703.45
Loans secured by pledge of bonds, stocks or other collaterals .....	25,000.00
Book value of bonds excluding interest, \$416,852.50; and stocks, \$480,302 .....	897,154.50
Cash in company's office, \$4,307.46; deposited in banks, \$86,298.28 .....	90,605.74
Bills receivable .....	959.72
Total net ledger assets.....	\$1,521,423.41

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	\$363,680.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$135,137.84
Deduct cost of collection, commission and brokerage.....	20,270.67
Net amount of uncollected premiums, not more than three months due.....	114,867.17
Gross assets.....	\$1,999,971.08
Deduct assets not admitted—bonds and stocks .....	675.00
Total admitted assets.....	\$1,999,296.08

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$25,085.05
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	38,750.00
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	7,850.00
Total amount of claims for losses.....	\$71,685.05
Deduct re-insurance due or accrued.....	10,998.67
Net amount of unpaid losses.....	\$60,686.38

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$622,060.41; (unearned premiums (fifty per cent).....	\$311,030.20	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$799,931.18; unearned premiums (pro rata).....	401,687.43	
Total unearned premiums, as computed above.....		712,717.63
Total amount of all liabilities.....		\$773,404.01
Joint stock capital actually paid up in cash.....		600,000.00
Divisible surplus .....		625,892.07
Total .....		\$1,999,296.68

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$118,902,823	\$1,375,164.11
Written or renewed in 1900.....	97,121,715	1,102,885.61
Totals .....	\$216,024,538	\$2,478,049.72
Deduct expirations and cancellations.....	77,393,794	959,172.52
In force Dec. 31, 1900.....	\$138,630,744	\$1,518,877.20
Deduct amount re-insured.....	7,735,185	96,885.61
Net amount in force.....	\$130,895,559	\$1,421,991.59
Largest amount in any one hazard.....		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$1,457,105.00	\$104,300.00	\$1,561,405.00
Gross premiums received.....	22,092.58	667.46	22,760.04
Losses paid .....	9,954.38		9,954.38
Losses incurred .....	8,581.90		8,581.90
Amount at risk.....	2,535,363.00	181,482.00	2,716,845.00
Gross premiums received on re-insurance.....			\$137.61

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$554,521.39
Premiums beginning of year.....	\$867,876.34	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$6,613.09	
Increase in re-insurance fund.....	18,972.84	12,359.75
Total net premiums earned.....		\$855,516.59
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$75,510.01	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	70,222.50	
Total interest earned.....		\$145,732.51
Total premiums and interest earned.....		\$1,001,249.10
Losses (net) paid during year.....	\$503,403.18	
Decrease in net unpaid losses.....	13,092.83	
Total net losses incurred.....		\$490,310.35

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$378,576.11	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	991.96	
Total expenses incurred.....		379,568.07
Total losses and expenses incurred.....		869,878.42
Nét gain for the year.....		\$131,370.68
Total dividends incurred for year.....		60,000.00
Increase in surplus for year.....		71,370.68
Surplus end of year.....		\$625,892.07
Ratio of total "net losses incurred" to total "net premiums earned".....		.57.31 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.44.36 per cent.

## ARMENIA INSURANCE COMPANY.

HOME OFFICE, 223 FOURTH AVE., PITTSBURG, PA.

T. C. PITCAIRN, President.

WALTER MORRIS, Secretary.

Incorporated March 22, 1872. Commenced business May 15, 1872.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$2,000,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$370,034.95

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$179,997.03	
Deduct re-insurance, rebate, abatement and return premiums .....	54,666.03	
Received for premiums other than perpetuals.....		\$125,331.00
Rents from company's property.....	\$3,295.79	
Interest on real estate mortgage loans, \$18,066.48; on other collateral loans, \$155.70.....	18,222.18	
Interest and dividends on stocks and bonds.....	1,927.50	
Total rents and interest.....		23,445.47
Profit on sale or maturity of ledger assets during the year over book value .....		1,780.53
Total income during the year.....		\$150,557.00
Total footings .....		\$520,591.95



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.  
Fire.

Gross amount paid for losses (including \$28,644.62 occurring in previous years).....	\$130,846.63
Deduct amounts received for salvages (on losses of the last or previous years).....	5,371.55
Net amount paid during the year for losses.....	\$125,475.08
Paid stockholders for interest or dividends.....	490.00
Commissions or brokerage to agents, less received on re-insurances...	36,000.57
Rents (including \$2,000 for company's use of own buildings).....	2,000.00
Salaries, fees and all other charges—officers, \$3,500; clerks, \$3,946.66...	7,446.66
Taxes on premiums, \$1,240.06; on real estate, \$1,124.29.....	2,364.35
Insurance department fees and agents' licenses.....	1,195.40
Miscellaneous .....	2,825.00
Other disbursements, viz.: adjusting agency and all other general expenses .....	6,876.23
Total expenditures during the year.....	\$184,673.29
Balance, Dec. 31, 1900.....	\$335,918.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$66,113.13
Mortgage loans on real estate, first liens.....	248,544.00
Loans secured by pledge of bonds, stocks or other collaterals .....	7,500.00
Book value of stocks.....	8,067.50
Cash in company's office, \$2,664.78; deposited in bank, \$3,678.54 .....	6,343.32
Total .....	\$336,587.95
Deduct ledger liabilities—agents' credit balances.....	669.29
Total net ledger assets.....	\$335,918.66

## NON-LEDGER ASSETS.

Interest due, \$3,029.71; and accrued, \$352,373; on mortgages .....	\$6,553.44
Interest accrued on bonds and stocks.....	3,111.00
Interest accrued on collateral loans.....	4,667.00
Rents due .....	125.00
Total carried out.....	\$6,756.22
Market value of real estate over book value.....	5,094.04
Market value (not including interest) of bonds and stocks over book value.....	1,912.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$21,069.75
Deduct cost of collection, commission and brokerage....	5,481.38
Net amount of uncollected premiums, not more than three months due.....	15,588.37
Gross assets .....	\$365,269.79
Deduct assets not admitted—loans.....	5,000.00
Total admitted assets.....	\$360,269.79

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$3,570.48
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	7,123.92
Total amount of claims for losses.....	\$10,694.40
Deduct re-insurance due or accrued.....	500.00
Net amount of unpaid losses.....	\$10,194.40

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$80,282.95; unearned premiums (fifty per cent).....	\$40,141.47	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$141,598.63; unearned premiums (pro rata).....	69,951.82	
Total unearned premiums, as computed above.....		110,093.29
Cash dividends remaining unpaid to stockholders.....		1,037.00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,913.78
Total amount of all liabilities.....		\$123,238.47
Joint stock capital actually paid up in cash.....	\$250,000.00	
Deficit .....	12,968.68	
		237,031.32
Total .....		\$360,269.79

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$24,103,907	\$288,049.34
Written or renewed during the year.....	16,608,728	168,838.17
Total .....	\$40,752,635	\$456,887.51
Deduct those expired and marked off as terminated.....	20,440,453	224,352.09
In force at the end of the year.....	\$20,312,182	\$232,535.42
Deduct amount re-insured.....	1,884,268	10,653.84
Net amount in force.....	\$18,427,914	\$221,881.58

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$290,672.81
Gross premiums received.....	4,331.99
Losses paid .....	2,893.18
Losses incurred .....	2,349.64
Amount at risk.....	379,874.63
Gross premiums received on re-insurance.....	\$3,535.89

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year (impairment).....		\$17,874.53
Premiums (net) received during year.....	\$125,331.00	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,268.84	
Decrease in re-insurance fund.....	32,748.45	21,479.61
Total net premiums earned.....		\$146,810.61
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$24,101.71	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	3,160.71	
Total interest earned.....		27,262.42
Total premiums and interest earned.....		\$174,073.03
Losses (net) paid during year.....	\$125,475.08	
Decrease in net unpaid losses.....	15,805.60	
Total net losses incurred.....		\$109,669.48

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$38,073.92	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,423.78	
Total expenses incurred.....		\$59,497.70
Total losses and expenses incurred.....		169,167.18
Net gain for the year.....		\$4,905.85
Dividends paid to stockholders.....	\$490.00	
Decrease in same due to stockholders.....	490.00	
Decrease in impairment for year.....		\$4,905.85
Surplus end of year (impairment).....		\$12,968.68
Ratio of total "net losses incurred" to total "net premiums earned".....		74.7 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		40.5 per cent.

## ASSURANCE COMPANY OF AMERICA.

HOME OFFICE, 45 WILLIAM STREET, NEW YORK, N. Y.

ROBERT C. RATHBONE, President. R. BLEECKER RATHBONE, Secretary.

HORACE A. HUTCHINS, First Vice President.

EMIL G. PIEPER, Assistant Secretary.

Incorporated Feb. 25, 1897. Commenced business, April 1, 1897.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$508,357.58

### INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st.

Entire premiums collected during the year.....	Fire.	\$380,402.09
Deduct re-insurance, rebate, abatement and return premiums .....		155,113.69
Received for premiums other than perpetuals.....		\$225,288.40
Interest and dividends on stocks and bonds, \$13,670.38; from all other sources, \$234.44 .....		13,904.82
Profit on sale or maturity of ledger assets during the year over book values .....		3,960.66
Total income during the year.....		\$243,153.88
Total footings .....		\$751,511.46



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire. Marine and Inland.	
Gross amount paid for losses (including \$44,027 occurring in previous years).....	\$243,527.37	\$461.09
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,524.56; and from reinsurance in other companies, \$57,198.18.....	59,714.58	8.16
Net amount paid during year for losses.	\$183,812.79	\$452.93
		\$184,265.72
Paid stockholders for interest or dividends (amount declared during the year, \$24,000).....		24,000.00
Commissions or brokerage to agents, less received on reinsurances.....		71,686.34
Salaries, fees and all other charges.....		3,085.00
Insurance department fees and agents' licenses, \$1,118.82; municipal license, \$100; taxes on premiums, \$5,100.43.....		6,319.25
Legal expenses, \$1,000; miscellaneous, \$1,845.92.....		2,845.92
Total expenditures during the year.....		\$292,202.23
Balance .....		\$459,309.23

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$428,718.43
Cash in company's office, \$10.07; deposited in bank, \$30,-580.73 .....	30,590.80
Total .....	\$459,309.23
Total net ledger assets, as per balance.....	\$459,309.23

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$805.48
Interest accrued on other assets.....	473.11
Total .....	\$1,278.59
Market value (not including interest) of bonds and stocks over book value .....	\$5,587.72
Gross premiums in course of collection December 31st, not more than three months due.....	\$53,256.00
Deduct cost of collection, commission and brokerage.....	11,231.17
Net amount of uncollected premiums not more than three months due .....	42,024.83
Due from other companies for re-insurance on losses already paid, viz.: Delaware Insurance Co., Philadelphia, Pa., \$1,395; Citizens' Insurance Co., New York, \$162.....	1,557.00
Gross assets .....	\$509,757.37
Total admitted assets.....	\$509,757.37

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$1,086.00
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	23,821.00
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	250.00
Total amount of claims for losses.....	\$25,157.00
Deduct reinsurance due or accrued.....	4,809.00
Net amount of unpaid losses.....	\$20,348.00

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$218,869.40; unearned premiums (fifty per cent).....	\$109,434.70	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$61,524.07; unearned premiums (pro rata).....	34,277.11	
Total unearned premiums as computed above.....		\$143,711.81
Return premiums, \$5,129.07; and re-insurance premiums, \$10,689.69....		15,818.76
Total amount of all liabilities.....		\$179,878.57
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	129,878.80	329,878.80
Total .....		\$509,757.37

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$29,582,105	\$284,335.58
Written or renewed during the year.....	37,848,294	394,532.69
Total .....	\$67,430,399	\$678,868.27
Deduct those expired and marked off as terminated.....	34,623,933	326,524.86
In force at the end of the year.....	\$32,806,466	\$352,343.41
Deduct amount re-insured.....	7,181,643	71,949.94
Net amount in force.....	\$25,624,823	\$280,393.47
Largest amount written on any one risk, not deducting re-insurance, not exceeding .....		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$641,781.00
Gross premiums received.....	7,705.53
Losses paid .....	2,458.92
Losses incurred .....	2,458.92
Gross premiums received on re-insurance.....	4,067.74

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$168,597.46
Premiums (net) received during year.....	\$225,288.40	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$5,502.51	
Increase in re-insurance fund.....	24,417.59	18,915.08
Total net premiums earned.....		\$206,373.32
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$13,904.82	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	8,908.18	
Total interest earned.....		22,813.00
Total premiums and interest earned.....		\$229,186.32
Losses (net) paid during year.....	\$184,265.72	
Decrease in net unpaid losses.....	25,948.00	
Total net losses incurred.....		\$158,317.72

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$83,936.51	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,650.75	
Total expenses incurred.....		85,587.23
Total losses and expenses incurred.....		243,904.98
Net loss for the year.....		\$14,718.66
Dividends paid to stockholders.....	\$24,000.00	
Total dividends incurred for year.....		24,000.00
Decrease in surplus for year.....		38,718.66
Surplus end of year.....		\$129,878.80
Ratio of total "net losses incurred" to total "net premiums earned"....		75 per cent
Ratio of total "expenses incurred" to total "net premiums earned,"....		41 per cent

## BOSTON INSURANCE COMPANY.

BOSTON, MASS.

RANSOM B. FULLER, President.

THOMAS H. LORD, Secretary.

HERBERT FULLER, First Vice President.

CHARLES A. FULLER, Second Vice President.

Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$3,054,831.21

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$853,295.15	\$1,070,196.25	
Deduct re-insurance, rebate, abatement and return premiums .....	211,601.97	193,453.48	
Received for premiums, other than perpetuals .....	\$641,693.18	\$876,742.77	
Rents from company's property.....		\$1,733.99	\$1,518,435.95
Interest on real estate mortgage loans, \$39,258.53; on other collateral loans, \$375.....		39,633.53	
Interest and dividends on stocks and bonds, \$61,922.73; from all other sources, \$6,986.62.....		68,900.35	
Total rents and interest.....			110,276.87



From all other sources, viz.: refund bank tax, \$6,118.13; Atlantic Mutual scrip, \$420; from sundry old accounts, \$109.32; increase in outstanding accounts, \$22,729.80.....	29,377.25
Total income during the year.....	\$1,658,090.07
Total footings .....	\$4,712,921.28

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$186,823.95 occurring in previous years)...	\$470,110.20	\$475,005.71	
Deduct amounts received for salvages (on losses of the last or of previous years), \$48,618.05; and from re-insurance in other companies, \$138,768.24 .....	91,427.19	95,959.10	
Net amount paid during the year for losses .....	\$378,683.01	\$379,046.61	\$757,729.62
Paid stockholders for interest or dividends; (amount declared during the year, \$100,000).....			100,000.00
Commissions or brokerage to agents, less received on re-insurances...			222,390.36
Salaries and allowances to agents.....			13,342.15
Rents .....			12,400.86
Salaries, fees and all other charges—officers, \$57,999.75; clerks, \$37,636.63; other employees, \$16,864.83.....			112,501.21
Taxes on premiums, \$14,538.11; on real estate, \$304.69; internal revenue, \$7,443.90 .....			22,286.70
Insurance department—fees and agents' licenses, \$6,168.70; municipal licenses, \$3,084.39; tax on franchise, \$11,200.35.....			20,453.44
Advertising, printing and stationery, \$12,377.66; legal expenses, \$1,638.76; repairs and expenses on real estate, \$462.26; furniture and fixtures, \$4,471.53; miscellaneous, \$45,137.....			64,087.21
Other disbursements, viz.: assessment Globe Nat. Bank, \$15,000; difference arising from rising market value as book value in preceding year, \$106,877.82; re-insurance items transferred from ledger assets to non-ledger assets, \$918.90.....			122,796.72
Total expenditures during the year.....			\$1,447,988.27
Balance .....			\$3,264,933.01

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business

December 31st.	
Book value real estate, unincumbered.....	\$20,000.00
Mortgage loans on real estate, first liens.....	1,035,850.00
Loans secured by pledge of bonds, stocks or other collaterals .....	15,000.00
Book value of bonds, excluding interest, \$432,000.53; and stocks, \$1,096,049.29 .....	1,528,049.82
Cash in company's office, \$15,091.29; deposited in banks, \$284,343.85 .....	299,435.14
Atlantic Mutual scrip.....	1,750.00
Bills receivable, \$102,702.19; agents' debit balances, \$262,145.86 .....	364,848.05
Total net ledger assets, as per balance.....	\$3,264,933.01

## NON-LEDGER ASSETS.

Interest due, \$3,290; and accrued, \$2,574.26; on mortgages.....	\$5,864.26
Interest accrued on bonds and stocks.....	3,172.49
Interest due on collateral loans.....	375.00
Interest accrued on other assets.....	7.69
Total carried out.....	\$9,419.44
Market value (not including interest) of bonds and stocks over book value .....	161,022.23
Due from various companies on re-insurance.....	5,971.56
Gross assets .....	\$3,441,346.24

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$35,373.52	
Bills receivable, past due.....	9,884.57	
Premiums more than three months due.....	9,642.55	
Total .....		\$54,900.64
Total admitted assets.....		\$3,386,445.60

## NON-LEDGER LIABILITIES.

	Fire.	Marine.	
Losses adjusted and unpaid (due, \$17,758.18)	\$16,494.05	\$1,264.13	
Losses in process of adjustment or in suspense, including all reported and supposed losses .....	32,133.89	126,104.87	
Total amount of claims for losses.....	\$48,627.94	\$127,369.00	
Deduct re-insurance due or accrued.....	4,092.69		
Net amount of unpaid losses.....	\$44,535.25	\$127,369.00	\$171,904.25
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$448,777.21; unearned premiums (fifty per cent).....		\$224,388.61	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$348,002.97; unearned premiums (pro rata).....		212,061.82	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired marine risks (sixty per cent on time hulls).....		245,393.77	
Total unearned premiums, as computed above.....			\$681,844.20
Commissions, brokerage and other charges due to agents and brokers, on premiums paid (estimated).....			28,462.36
Re-insurance premiums .....			6,767.88
Total amount of all liabilities.....			\$888,978.69
Joint stock capital actually paid up in cash.....			1,000,000.00
Divisible surplus .....			1,497,466.91
Total .....			\$3,386,445.60

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$65,354,380	\$662,239.92	\$6,500,190	\$401,083.55
Written or renewed during the year .....	77,636,469	830,068.44	163,376,724	1,116,152.76
Total .....	\$142,990,849	\$1,492,308.36	\$169,876,914	\$1,517,236.31
Deduct those expired and marked off as terminated...	57,649,412	577,157.39	163,274,015	1,091,082.07
In force at the end of the year .....	\$85,341,437	\$915,150.97	\$6,602,899	\$426,154.24
Deduct amount re-insured.....	11,635,991	118,370.77	394,828	22,692.26
Net amount in force.....	\$73,705,446	\$796,780.20	\$6,208,071	\$403,461.98
Largest amount written on any one risk, not deducting re-insurance..				\$111,500.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Gross risks written.....	\$824,390.00	\$172,884.00	\$997,274.00
Gross premiums received.....	12,635.55	466.58	13,102.13
Losses paid .....	10,590.93	481.48	11,072.41
Losses incurred .....	9,259.72	481.48	9,741.20

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,219,757.62
Premiums (net) received during year.....	\$1,518,435.95	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$22,729.80	
Increase in re-insurance fund.....	135,898.28	113,168.48
Total net premiums earned.....		\$1,405,267.47
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$109,509.92	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	89,536.67	
Total interest earned.....		199,046.59
Total premiums and interest earned....		\$1,604,314.06
Losses (net) paid during year.....	\$757,729.62	
Decrease in net unpaid losses.....	4,574.19	
Total net losses incurred.....		\$753,155.43
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$466,694.98	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	6,754.36	
Total expenses incurred.....		473,449.34
Total losses and expenses incurred.....		1,226,604.77
Net gain for the year.....		\$377,709.29
Dividends paid to stockholders.....		100,000.00
Increase in surplus for year.....		\$277,709.29
Surplus end of year.....		\$1,497,466.91
Ratio of total "net losses incurred" to total "net premiums earned".....		.53.59 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.33.69 per cent.

## BUFFALO COMMERCIAL INSURANCE COMPANY.

HOME OFFICE, 455 MAIN STREET, BUFFALO, N. Y.

JOHN G. WICKSER, President.

GEO. H. HOFHEINS, Secretary.

JOHN P. DIEHL, First Vice President.

OLIVER J. EGGERT, Second Vice President.

Incorporated April 15, 1896. Commenced business April 16, 1896.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$322,772.92



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$176,949.16	
Deduct re-insurance, rebate, abatement and return premiums .....	34,968.37	
Received for premiums other than perpetuals.....		\$141,980.79
Interest on real estate mortgage loans.....	\$6,078.60	
Interest and dividends on stocks and bonds.....	5,811.66	
Total rents and interest.....		11,890.26
Total income during the year.....		\$153,871.05
Total footings.....		\$476,643.97

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$15,722.45 occurring in previous years).....	\$105,277.71	
Deduct amounts received for salvages (on losses of the last or of the previous years), \$200.80; and from re-insurance in other companies, \$3,261.72.....	3,462.52	
Net amount paid during the year for losses.....		\$101,815.19
Commissions or brokerage to agents, less received on re-insurances....		35,371.39
Rents (including \$450.00 for company's use of own buildings).....		450.00
Salaries, fees and all other charges—officers, \$3,900; clerks, \$1,080; other employes, \$1,826.80.....		6,806.80
Taxes on premiums, \$2,375.13; on other investments, \$216.37.....		2,591.50
Insurance department fees and agents' licenses, \$721.86; municipal licenses, \$250.00; tax on franchise, \$173.99.....		1,145.85
Advertising, printing and stationery, \$579.76; legal expenses, \$55.44. furniture and fixtures, \$361.25; miscellaneous, \$4,417.76.....		5,414.21
Other disbursements, viz.: United States internal revenue tax, \$925.03; profit and loss items, \$12.37.....		937.40
Total expenditures during the year.....		\$154,532.34
Balance .....		\$322,111.63

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$118,900.00	
Book value of bonds excluding interest.....	172,300.00	
Cash in company's office, \$1,361.16; deposited in banks, \$29,364.13 .....	30,725.29	
Bills receivable .....	186.34	
Total .....	\$322,111.63	
Total net ledger assets, as per balance.....		\$322,111.63

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$1,847.83	
Interest accrued on bonds and stocks.....	277.08	
Total .....		\$2,124.91
Market value (not including interest) of bonds and stocks over book value.....		5,030.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$19,781.80	
Deduct cost of collection, commission and brokerage.....	4,945.40	
Net amount of uncollected premiums, not more than three months due.....		14,836.40
Gross assets .....		\$344,102.94
Total admitted assets.....		\$344,102.94

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$259.66; not yet due, \$220.11) .....	\$479.71	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	6,960.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,423.32	
Net amount of unpaid losses.....		\$8,863.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$111,462.66; unearned premiums (fifty per cent).....	\$55,731.32	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$74,710.24; unearned premiums (pro rata).....	43,794.63	
Total unearned premiums as computed above.....		99,525.95
Total amount of all liabilities.....		\$108,389.04
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	35,713.90	
		235,713.90
Total .....		\$344,102.94

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$15,564.495	\$154,280.85
Written or renewed in 1900.....	17,005.146	181,249.00
Totals .....	\$32,569.641	\$335,529.85
Deduct expirations and cancellations.....	14,178,807	145,456.77
In force Dec. 31, 1900.....	\$18,390.834	\$190,073.08
Deduct amount reinsured.....	523,703	3,900.18
Net amount in force.....	\$17,867.131	\$186,172.90
Largest amount in any one hazard.....		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$372,848.00
Gross premiums received.....	4,130.49
Losses paid.....	3,532.13
Losses incurred .....	3,657.13
Amount at risk.....	378,775.00
Gross premiums received on re-insurance.....	793.95

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$41,571.11
Premiums (net) received during year.....	\$141,980.79	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$4,292.24	
Increase in re-insurance fund.....	19,154.00	14,861.76
Total net premiums earned.....		\$127,119.03
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$11,890.26	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,464.46	
Total interest earned.....		13,354.72
Total premiums and interest earned.....		\$140,473.75
Losses (net) paid during year.....	\$101,815.19	
Decrease in net unpaid losses.....	9,262.02	
Total net losses incurred.....		\$92,553.17

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$52,704.78	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,073.01	
Total expenses incurred.....		53,777.79
Total losses and expenses incurred.....		146,330.96
Net loss for the year.....		\$5,857.21
Decrease in surplus for year.....		5,857.21
Surplus end of year.....		\$35,713.90

Ratio of total "net losses incurred" to total "net premiums earned," 72.02 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 42.31 per cent.

## BUFFALO GERMAN INSURANCE COMPANY.

HOME OFFICE, 447 and 449 MAIN ST., BUFFALO, N. Y.

OLIVER J. EGGERT, President.

CHAS. A. GEORGER, Secretary.

JACOB DOLD, First Vice Pres. JNO. G. WICKER, Second Vice Pres.

Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,953,556.49

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$481,087.05	Fire.
Deduct re-insurance, rebate, abatement and return premiums .....	104,490.37	
Received for premiums other than perpetuals.....		\$376,596.68
Rents from company's property, including \$2,000 for company's use of own buildings.....	\$20,950.50	
Interest on real estate mortgage loans, \$24,588.58; on other collateral loans, \$4,051.98; on stocks and bonds, \$31,876.99; from all other sources, \$3,227.63.....	63,745.23	
Total rents and interest.....		\$84,695.73
From all other sources, viz.: brokerage.....		2,407.93
Total income during the year.....		\$463,700.34
Total footings .....		\$2,417,556.83



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.  
Fire.

Gross amount paid for losses (including \$25,675.64 occurring in previous years).....	\$266,557.70
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,079.09; and from re-insurance in other companies, \$27,044.37.....	29,123.46
Net amount paid during the year for losses.....	\$237,434.24
Paid stockholders for interest or dividends; (amount declared during the year, \$40,000).....	40,000.00
Commissions or brokerage to agents, less received on re-insurances....	96,277.91
Rents (including \$2,000 for company's use of own buildings).....	2,000.00
Salaries, fees and all other charges—officers, \$10,900; clerks, \$16,525.84.	27,425.84
Taxes on premiums, \$7,134.11; on real estate, \$7,345.42; personal tax, \$3,871.57 .....	18,351.10
Insurance department fees and agents' licenses, \$1,047.69; municipal licenses, \$620.48; internal revenue, \$2,444.38; tax on franchise, \$452.02 .....	4,564.57
Advertising, printing and stationery, \$2,762.62; legal expenses, \$713.37; repairs and expenses on real estate, \$5,637.35; miscellaneous, \$14,626.96 .....	23,740.30
Other disbursements, viz.: traveling expenses, \$2,948.72; profit and loss, \$460.86; premiums paid on securities, \$3,194.83.....	6,604.41
Total expenditures during the year.....	\$456,398.37
Balance .....	\$1,961,158.46

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$300,000.00
Mortgage loans on real estate, first liens.....	456,860.00
Loans secured by pledge of bonds, stocks or other collaterals .....	65,200.00
Book value of bonds, excluding interest, \$929,186.29; and stocks, \$45,000 .....	974,186.29
Cash in company's office, \$2,838.98; deposited in banks, \$161,073.19 .....	163,912.17
Bills receivable .....	1,000.00
Total net ledger assets, as per balance.....	\$1,961,158.46

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$6,639.88
Interest due, \$990; and accrued, \$4,935.60; on bonds and bonds and stocks.....	5,925.60
Interest due on collateral loans.....	195.00
Rents due on company's property or lease.....	2,918.96
Total carried out.....	\$15,679.24
Gross premiums in course of collection December 31st, not more than three months due.....	\$51,894.22
Deduct cost of collection, commission and brokerage....	10,378.84
Net amount of uncollected premiums, not more than three months due.....	\$41,515.38
Total admitted assets.....	\$2,018,353.08

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$1,758.52
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	21,508.75
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,168.91
Net amount of unpaid losses.....	\$28,436.18

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$215,258.73; (unearned premiums (fifty per cent)).....	\$117,389.52	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$463,895.34; unearned premiums (pro rata).....	225,153.43	
Total unearned premiums, as computed above.....		\$342,542.95
Total amount of all liabilities.....		\$370,979.13
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	1,447,373.95	
		1,647,373.95
Total .....		\$2,018,353.08

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$65,789,211	\$626,586.19
Written or renewed in 1900.....	48,370,774	487,736.17
Totals .....	\$114,159,985	\$1,114,322.36
Deduct expirations and cancellations.....	42,404,770	425,911.23
In force Dec. 31, 1900.....	\$71,755,215	\$688,411.13
Deduct amount re-insured.....	3,839,808	37,937.92
Net amount in force.....	\$67,915,407	\$650,473.21
Largest amount in any one hazard.....		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,346,279.00
Gross premiums received.....	14,137.43
Losses paid .....	9,300.80
Losses incurred .....	7,488.24
Amount at risk.....	2,065,970.00
Gross premiums received on re-insurance.....	\$48.63

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,462,329.15
Premiums (net) received during year.....	\$376,596.68	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$6,649.12	
Increase in re-insurance fund.....	30,133.32	23,484.20
Total net premiums earned.....		\$353,112.48
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$74,120.89	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,615.52	
Total interest earned.....		72,505.37
Total premiums and interest earned.....		\$425,617.85
Losses (net) paid during year.....	\$237,434.24	
Decrease in net unpaid losses.....	516.68	
Total net losses incurred.....		\$236,917.56

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$162,325.67	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,329.82	
Total expenses incurred.....	<u>\$163,655.49</u>	
Total losses and expenses incurred.....		<u>400,573.05</u>
Net gain for the year.....		\$25,044.80
Dividends paid to stockholders.....		<u>\$40,000.00</u>
Decrease in surplus for year.....		\$14,955.20
Surplus end of year.....		<u>\$1,447,373.95</u>
Ratio of total "net losses incurred" to total "net premiums earned"....	.67 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned"....	.46 per cent.	

## CALEDONIAN-AMERICAN INSURANCE COMPANY.

HOME OFFICE, 27-29 PINE STREET, NEW YORK, N. Y.

CHAS. H. POST, President. N. A. McNEIL, First Vice President and Secretary.

Incorporated Dec. 24, 1897. Commenced business, March 24, 1898.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$326,453.05

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$152,380.08	
Deduct re-insurance, rebate, abatement and return premiums .....	46,544.91	
Received for premiums other than perpetuals.....		\$105,835.17
Interest and dividends on stocks and bonds.....		<u>11,125.00</u>
Total income during the year.....		<u>\$116,960.17</u>
Total footings .....		\$443,413.22

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$30,753.62 occurring in previous years).....	\$107,483.08	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,543.09; and from re-insurance in other companies, \$23,136.24.....	24,679.33	
Net amount paid during the year for losses.....		<u>\$82,803.75</u>



Commissions or brokerage to agents, less received on re-insurances....	24,976.90
Rents (including \$35 for company's use of own buildings).....	35.00
Salaries, fees and all other charges—officers, \$2,500; other employes, \$126.71 .....	2,626.71
Taxes on premiums.....	1,880.19
Insurance department fees and agents' licenses, \$1,070.67; municipal licenses, \$520.74; taxes on franchise, \$110.....	1,701.41
Advertising, printing and stationery, \$597.40; miscellaneous, \$123.92...	721.32
Other disbursements, viz.: Internal revenue, \$590.04; traveling, office expenses, postage, etc., \$1,730.78.....	2,320.82
Total expenditures during the year.....	\$117,066.10
Balance .....	\$326,347.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest, \$243,822.36; and stocks, \$74,760.25 .....	\$318,582.61
Deposited in bank.....	10,295.23
Received on losses already paid.....	43.58
Total .....	\$328,921.44
Deduct ledger liabilities—all others.....	2,574.32
Total net ledger assets, as per balance.....	\$326,347.12

## NON-LEDGER ASSETS.

Interest due, \$881.25; and accrued, \$1,487.50 on bonds and stocks.....	\$2,368.75
Market value (not including interest) of bonds and stocks over book value .....	13,392.39
Gross premiums in course of collection December 31st, not more than three months due.....	\$27,863.71
Deduct cost of collection, commission and brokerage.....	6,687.29
Net amount of uncollected premiums, not more than three months due.....	21,176.42
Gross premiums in course of collection December 31st, more than three months due, carried in, gross.....	\$55.42
Commission .....	13.30
	42.12
Gross assets .....	\$363,284.68
Total admitted assets.....	\$363,284.68

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$7,891.62
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	18,426.50
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,250.00
Total amount of claims for losses.....	\$27,568.12
Deduct re-insurance due or accrued.....	11,129.28
Net amount of unpaid losses.....	\$16,438.84
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest pre- miums on perpetual fire risks, \$87,138.15; unearned premiums (fifty per cent).....	\$43,569.08
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$50,590.75; unearned premiums (pro rata).....	30,707.80
Total unearned premiums as computed above.....	\$74,276.88
Total amount of all liabilities.....	\$90,715.72
Joint stock capital actually paid up in cash.....	\$200,000.00
Divisible surplus .....	72,568.96
Total .....	\$363,284.68

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$13,635,613	\$122,351.53
Written or renewed in 1900.....	17,499,515	158,538.04
Totals .....	\$31,135,128	\$280,889.57
Deduct expirations and cancellations.....	13,347,985	119,347.88
In force Dec. 31, 1900.....	\$17,787,143	\$161,541.69
Deduct amount re-insured.....	2,335,206	23,812.79
Net amount in force.....	\$15,451,937	\$137,728.90
Largest amount in any one hazard.....		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	\$98,950.00
Gross premiums received.....	1,510.06
Losses paid .....	3,148.46
Losses incurred .....	1,360.97
Amount at risk.....	131,933.00
Gross premiums received on re-insurance.....	167.67

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$71,333.09
Premiums (net) received during year.....	\$105,835.17	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$6,157.96	
Increase in re-insurance fund.....	12,724.05	6,566.09
Total net premiums earned.....		99,269.08
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$11,125.00	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	5,205.57	
Total interest earned.....		16,330.57
Total premiums and interest earned.....		\$115,599.65
Losses (net) paid during year.....	\$82,803.75	
Decrease in net unpaid losses.....	4,550.17	
Total net losses incurred.....		\$78,253.58
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$34,262.35	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,847.85	
Total expenses incurred.....		36,110.20
Total losses and expenses incurred.....		114,363.78
Net gain for the year.....		\$1,235.87
Increase in surplus for year.....		1,235.87
Surplus end of year.....		\$72,568.96
Ratio of total "net losses incurred" to total "net premiums earned,"	78.83 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	36.38 per cent	

## CAPITAL FIRE INSURANCE COMPANY.

HOME OFFICE, 2 SOUTH MAIN STREET, CONCORD, N. H.

LYMAN JACKMAN, President. . .

CHARLES L. JACKMAN, Secretary.

HENRY McFARLAND, Vice President.

Incorporated March 10, 1886. Commenced business March 19, 1886.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$364,676.13

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$343,736.46	
Deduct re-insurance, rebate, abatement and return premiums .....	124,813.64	
Received for premiums other than perpetuals.....		\$218,922.82
Rents from company's property.....	\$5,666.82	
Interest on real estate mortgage loans.....	5,336.95	
Interest and dividends on stocks and bonds, \$7,179.14; from all other sources, \$77.84.....	7,256.98	
Total rents and interest.....		18,260.75
From all other sources, viz.: Tax on loan.....		47.54
Total income during the year.....		\$237,231.11
Total footings.....		\$601,907.24

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$15,161.06 occurring in previous years).....	\$227,493.75	
Deduct amounts received for salvages (on losses of the last or of the previous years), \$1,234.85; and from re-insurance in other companies, \$70,025.83.....	71,260.68	
Net amount paid during the year for losses.....		\$156,233.07
Paid stockholders for interest or dividends; (amount declared during the year, \$8,000).....		8,000.00
Commissions or brokerage to agents, less received on re-insurances...		51,727.38
Rents, less \$1,319.64; from sub-leases.....		700.12
Salaries, fees and all other charges—Officers, \$2,650; clerks, \$3,255.71; other employees, \$5,725.51.....		11,631.22
Taxes on premiums, \$3,578.37; on real estate, \$1,258.35.....		4,836.72
Insurance department fees and agents' licenses, \$856.50; tax on franchise, \$2,000.....		2,856.50
Advertising, printing and stationery, \$1,321.56; legal expenses, \$701.78; repairs and expenses on real estate, \$799.75; furniture and fixtures, \$102.25; miscellaneous, \$5,674.01; internal revenue, \$1,164.52.....		9,763.87
Loss on sales or maturity of ledger assets, \$28.64; other disbursements, viz.: Assessment on stock previously charged off, \$500.....		528.64
Total expenditures during the year.....		\$246,277.52
Balance .....		\$355,629.72



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$92,586.07	
Mortgage loans on real estate, first liens.....	89,619.80	
Book value of bonds excluding interest, \$127,107.50; and stocks, \$26,316.10.....	153,423.60	
Cash in company's office, \$3,023.20; deposited in banks, \$21,977.05 .....	25,000.25	
Total .....	\$360,629.72	
Deduct ledger liabilities—borrowed money.....	5,000.00	
Total net ledger assets as per balance.....		\$355,629.72

## NON-LEDGER ASSETS.

Interest due on mortgages, \$506.00; accrued, \$976.85.....	\$1,482.85	
Interest accrued on bonds and stocks.....	839.59	
Interest accrued on other assets.....	71.64	
Rents due on company's property or lease.....	507.33	
Total .....		\$2,901.41
Market value of real estate over book value.....		10,289.33
Market value (not including interest) of bonds and stocks over book value.....		9,968.40
Gross premiums in course of collection December 31st, not more than three months due.....	\$42,407.85	
Deduct cost of collection, commission and brokerage.....	7,141.97	
Net amount of uncollected premiums not more than three months due.....		35,265.88
Due from other companies for losses.....		129.53
Gross assets.....		\$414,184.27
Total admitted assets.....		\$414,184.27

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$13,534.62	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	9,472.62	
Total amount of claims for losses.....	\$23,007.24	
Deduct re-insurance due or accrued.....	6,083.69	
Net amount of unpaid losses.....		\$16,923.55
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$127,593.90; unearned premiums (fifty per cent).....	\$63,796.95	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$152,411.61; unearned premiums (pro rata).....	82,841.51	
Total unearned premiums as computed above.....		146,638.46
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued		12,307.29
Return premiums, \$6,407.49; and re-insurance premiums, \$1,014.71.....		7,422.20
Total amount of all liabilities.....		\$183,291.50
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus.....	30,892.77	
Total .....		\$414,184.27

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$30,313.763	\$375,474.76
Written or renewed during the year.....	29,179,147	340,293.15
Total .....	\$59,510,910	\$713,767.91
Deduct those expired and marked off as terminated.....	26,554,494	339,054.74
In force at the end of the year.....	\$32,956,416	\$374,713.17
Deduct amount reinsured.....	5,536,126	94,707.66
Net amount in force.....	\$27,420,290	\$280,005.51
Largest amount written on any one risk, not deducting re-insurance..		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,789,025.30
Gross premiums received.....	29,357.10
Losses paid.....	9,631.49
Losses incurred.....	11,953.13
Amount at risk.....	1,138,354.00
Gross premiums received on re-insurance.....	7,901.01

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$53,468.64
Premiums (net) received during year.....	\$218,922.82	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-in- surance premiums.....	\$3,972.72	
Increase in re-insurance fund.....	6,952.25	10,924.97
Total net premiums earned.....		\$207,997.85
Interest, etc., received (less real estate tax- es, repairs and expenses).....	\$16,250.19	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	733.91	
Total interest earned.....		15,516.28
Total premiums and interest earned.....		\$223,514.13
Losses (net) paid during year.....	\$156,233.07	
Decrease in net unpaid losses.....	42.66	
Total net losses incurred.....		\$156,190.41
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$79,457.71	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,441.88	
Total expenses incurred.....		81,899.59
Total losses and expenses incurred.....		238,090.00
Net loss for the year.....		\$14,575.87
Total dividends incurred for year.....		8,000.00
Decrease in surplus for year.....		\$22,575.87
Surplus end of year.....		\$30,892.77

Ratio of total "net losses incurred" to total "net premiums earned," 75.09 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 39.37 per cent.

## CITIZENS' INSURANCE COMPANY.

HOME OFFICE, RIALTO BUILDING, ST. LOUIS, MO.

SOL E. WAGGONER, President:

JOHN H. CARR, Secretary.

GWIN CAMPBELL, Vice President.

Incorporated February, 1837. Commenced business 1837.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$370,542.92

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$655,162.95	\$1,169.42	
Deduct reinsurance, rebate, abatement and return premiums.....	517,737.03	820.70	
Received for premiums other than per- petuals .....	\$137,425.92	\$348.72	
Interest on real estate mortgage loans.....			\$137,774.64
Profit on sale or maturity of ledger assets during the year over book values .....			14,471.82
Total income during the year.....			\$152,645.46
Total footings .....			\$523,188.38

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (Including \$13,- 876.58 occurring in previous years).....	\$379,500.94	\$18.11	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,378.64; and from re-insurance in other companies, \$279,874.74.....	283,253.38	12.68	
Net amount paid during the year for losses .....	\$96,247.56	\$5.43	
Commissions or brokerage to agents, less received on re-insurances....			\$96,252.99
Salaries and allowances to agents.....			32,267.30
Rents .....			5,286.38
Salaries, fees and all other charges—Officers, \$4,500; clerks, \$3,274.20...			750.00
Taxes on premiums, \$2,558.65; on real estate, \$30.31.....			7,774.20
Insurance department fees and agents' licenses, \$933.60; municipal li- censes, \$201.30; tax on franchise, \$3,028.06.....			2,588.96
Advertising, printing and stationery, \$952.61; legal expenses, \$32.31; furniture and fixtures, \$178.88; miscellaneous, \$9,696.37.....			4,162.96
Other disbursements, viz.: Surplus account.....			10,860.17
Total expenditures during the year.....			833.08
Balance .....			\$160,776.04
			\$362,412.34



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$16,877.00	
Mortgage loans on real estate, first liens.....	210,277.35	
Cash in company's office, \$40.03; deposited in bank, \$42,- 565.13.....	42,605.16	
Bills receivable.....	189.10	
Hartford Fire Insurance Co., for losses and expenses paid on re-insured risks.....	96,195.25	
Total .....	\$366,143.86	
Deduct ledger liabilities—all other.....	3,731.52	
Total net ledger assets as, per balance.....		\$362,412.34

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....		\$3,728.00
Gross premiums in course of collection De- cember 31st, not more than three months due .....	\$93,262.87	
Loss over three months due.....	3,173.92	
	\$90,088.95	
Deduct cost of collection, commission and brokerage.....	19,819.59	
Net amount of uncollected premiums not more than three months due.....		\$70,269.36
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$3,173.92	
Gross assets.....		\$436,409.70
Total admitted assets.....		\$436,409.70

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$435.00	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	16,913.56	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,242.50	
Total amount of claims for losses.....	\$18,591.06	
Deduct re-insurance due or accrued.....	3,765.36	
Net amount of unpaid losses.....		\$14,825.70
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$108,210; unearned premiums (fifty per cent).....	\$54,105.00	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$46,513; unearned premi- ums (pro rata).....	34,277.88	
Total unearned premiums as computed above.....		88,382.88
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		134.22
Total amount of all liabilities.....		\$103,342.80
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus.....	133,066.90	
		333,066.90
Total .....		\$436,409.70

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$7,995,561	\$91,560.23	.....	.....
Written or renewed during the year .....	58,805,098	664,504.64	\$233,588	\$1,172.45
Total .....	\$66,800,659	\$756,064.87	\$233,588	\$1,172.45
Deduct those expired and marked off as terminated..	20,195,113	206,001.49	233,588	1,172.45
In force at the end of the year .....	\$46,605,546	\$550,063.38	.....	.....
Deduct amount re-insured.....	33,490,389	395,340.38	.....	.....
Net amount in force.....	\$13,115,157	\$154,723.00	.....	.....
Largest amount written on any on risk, not deducting re-insurance....				\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$457,161.00
Gross premiums received.....	9,572.05
Losses paid.....	9,644.44
Losses incurred .....	10,541.54
Amount at risk.....	454,524.00
Gross premiums received on re-insurance.....	215.41

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$176,309.69
Premiums (net) received during year.....	\$137,774.64	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$9,344.72	
Increase in re-insurance fund.....	42,194.62	32,849.90
Total net premiums earned.....		\$104,924.74
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$14,441.51	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	84,166.20	
Total interest earned.....		98,607.71
Total premiums and interest earned.....		\$203,532.45
Losses (net) paid during year.....	\$96,252.99	
Increase in net unpaid losses.....	1,517.31	
Total net losses incurred.....		\$97,770.30
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$63,659.66	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,140.30	
Total expenses incurred.....		\$62,519.36
Total losses and expenses incurred.....		160,289.66
Loss for the year.....		\$43,242.79
Decrease in surplus for year.....		43,242.79
Surplus end of year.....		\$133,066.90
Ratio of total "net losses incurred" to total "net premiums earned,"	93.18 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	59.58 per cent.	

## CITIZENS' INSURANCE COMPANY.

HOME OFFICE, PITTSBURG, PA.

J. R. SNIVELY, President.

HOWARD WELCH, Secretary.

Incorporated March 7, 1849. Commenced business March, 1850.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets December 31st of previous year.....	\$713,695.55

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$301,416.36	
Deduct re-insurance, rebate, abatement and return premiums .....	66,185.50	
Received for premiums other than perpetuals.....		\$235,230.86
Rents from company's property, including \$2,000 for company's use of own buildings.....	\$8,103.81	
Interest on real estate mortgage loans, \$16,686.58; on other collateral loans, \$3,209.90.....	19,896.48	
Interest and dividends on stocks and bonds, \$10,981.26 from all other sources, \$429.12.....	11,410.38	
Total rents and interest.....		39,410.67
Total income during the year.....		\$274,641.53
Total footings.....		\$988,337.08

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$29,272.14 occurring in previous years).....	\$202,975.97	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,137.83; and from re-insurance in other companies, \$24,100.03.....	25,237.86	
Net amount paid during the year for losses.....		\$177,738.11
Paid stockholders for interest or dividends; (amount declared during the year, \$30,000.00).....		30,000.00
Commissions or brokerage to agents, less received on re-insurance....		54,873.42
Rents (including \$2,000 for company's use of own buildings).....		2,000.00
Salaries, fees and all other charges—officers, \$9,299.88; clerks, \$3,960; other employees, \$600.....		13,859.88
Taxes on premiums, \$5,503.15; on real estate, \$2,447.30; on other investments, \$1,500.....		9,450.45
Insurance department fees and agents' licenses, \$1,637.00; municipal licenses, \$314.50.....		1,951.50
Advertising, printing and stationery, \$2,411.73; legal expenses, \$238.93; repairs and expenses on real estate, \$768.13; miscellaneous, \$9,844.63.....		13,263.42
Loss on sales or maturity of ledger assets.....		109.62
Total expenditures during the year.....		\$303,246.40
Balance .....		\$685,090.68



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$85,358.39	
Mortgage loans on real estate, first liens.....	261,597.20	
Loans secured by pledge of bonds, stocks or other collaterals .....	63,800.00	
Book value of bonds excluding interest, \$56,884.28; and stocks, \$173,795.27.....	230,679.55	
Cash in company's office, \$2,919.54; deposited in banks, \$40,736.00 .....	43,655.54	
Total .....	<u>\$685,090.68</u>	
Total net ledger assets as per balance.....		\$685,090.68

## NON-LEDGER ASSETS.

Interest due on mortgages, \$382.15, and accrued, \$3,652.03.....	\$4,034.18	
Interest due on collateral loans.....	337.44	
Rents due on company's property or lease.....	1,005.83	
Total .....		\$5,377.45
Market value of real estate over book value.....		37,200.72
Market value (not including interest) of bonds and stocks over book value .....		65,768.45
Gross premiums in course of collection December 31st, not more than three months due.....	\$25,805.12	
Deduct cost of collection, commission and brokerage.....	<u>3,194.46</u>	
Net amount of uncollected premiums, not more than three months due.....		22,610.66
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$2,436.92	
Gross assets.....		<u>\$814,047.96</u>
Total admitted assets.....		\$814,047.96

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$11,027.63	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	10,372.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	<u>1,000.00</u>	
Total amount of claims for losses.....	\$22,399.63	
Deduct re-insurance due or accrued.....	<u>1,052.10</u>	
Net amount of unpaid losses.....		\$21,347.53
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$168,542.96; unearned premiums (fifty per cent).....	\$84,271.48	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$186,904.21; unearned premiums (pro rata).....	<u>97,594.51</u>	
Total unearned premiums as computed above.....		181,865.99
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued		7,737.48
Return premiums, \$53.70; and re-insurance premiums, \$403.28.....		<u>456.98</u>
Total amount of all liabilities.....		\$211,407.98
Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus.....	<u>102,639.98</u>	
		602,639.98
Total .....		<u>\$814,047.96</u>

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$31,215,390	\$351,965.54
Written or renewed during the year.....	24,656,381	299,636.37
Total .....	\$55,871,771	\$651,601.91
Deduct those expired and marked off as terminated.....	21,606,439	267,299.78
In force at the end of the year.....	\$34,265,332	\$384,302.13
Deduct amount reinsured.....	2,454,594	28,854.96
Net amount in force.....	\$31,810,738	\$355,447.17
Largest amount written on any one risk, not deducting re-insurance..		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$727,845.06
Gross premiums received.....	9,933.09
Losses paid.....	6,828.33
Losses incurred.....	7,339.26
Amount at risk.....	1,164,552.09
Gross premiums received on reinsurance.....	2,568.80

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$110,348.17
Premiums (net) received during year.....	\$235,230.86	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$2,543.26	
Increase in re-insurance fund.....	11,509.50	14,052.76
Total net premiums earned.....		\$221,178.10
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$36,195.24	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	30,219.29	
Total interest earned.....		66,414.53
Total premiums and interest earned.....		\$287,592.63
Losses (net) paid during year.....	\$177,738.11	
Decrease in net unpaid losses.....	7,924.61	
Total net losses incurred.....		\$169,813.50
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$92,292.86	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,194.46	..
Total expenses incurred.....		95,487.32
Total losses and expenses incurred.....		265,300.82
Net gain for the year.....		\$22,291.81
Total dividends incurred for year.....		30,000.00
Decrease in surplus for year.....		7,708.19
Surplus end of year.....		\$102,639.98

Ratio of total "net losses incurred" to total "net premiums earned," 72.2 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 43.1 per cent.

## CITIZENS' INSURANCE COMPANY.

HOME OFFICE, 156 BROADWAY, NEW YORK CITY.

E. A. WALTON, President.

F. M. PARKER, Secretary.

GEO. H. McLEAN, First Vice President.

Incorporated April, 1836. Commenced business April, 1837.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$2,500,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year.....	\$432,212.04

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$876,665.92	
Deduct re-insurance, rebate, abatement and return premiums .....	193,234.56	
Received for premiums, other than perpenuals.....		\$683,431.36
Rents from company's property, including \$1,200 for company's use of own buildings.....	\$5,311.66	
Interest on real estate mortgage loans, \$1,164; on other collateral loans, \$541.27.....	1,705.27	
Interest and dividends on stocks and bonds, \$15,820; from all other sources, \$11.77.....	15,831.77	
Total rents and interest.....		22,848.70
Profit on sale or maturity of ledger assets during the year over book values .....		9,303.55
From all other sources, viz.: refunded tax.....		2,000.00
Total income during the year.....		\$717,583.61
Total footings .....		\$1,149,795.65

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$34,234.17 occurring in previous years).....	\$568,627.53	
Deduct amounts received for salvages (on losses of the last or of previous years), \$10,091.18; and from re-insurance in other companies, \$99,843.24.....	109,934.42	
Net amount paid during the year for losses.....		\$458,693.11
Paid stockholders for interest or dividends; (amount declared during the year, \$24,000).....		23,989.30
Interest paid to scripsholders.....		644.70
Commissions or brokerage to agents, less received on re-insurances...		162,088.67
Salaries and allowances to agents.....		2,400.00
Rents (including \$1,200 for company's use of own buildings).....		8,946.16
Salaries, fees and all other charges—officers, \$22,166; clerks, \$40,974.08; other employees, \$1,208.....		64,348.08
Taxes on premiums, \$6,730.48; on real estate, \$787.13; on other investments, \$106.09 .....		7,623.70
Insurance department fees and agents' licenses, \$1,566; municipal licenses, \$7.48 .....		1,573.48
Advertising, printing and stationery, \$22,286.60; legal expenses, \$200; repairs and expenses on real estate, \$83.49; furniture and fixtures, \$367.50; miscellaneous, \$3,887.85.....		26,825.44
Total expenditures during the year.....		\$757,132.64
Balance .....		\$392,663.01



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$58,517.46	
Mortgage loans on real estate, first liens.....	20,300.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	15,000.00	
Book value of bonds, excluding interest, \$178,412.50; and stocks, \$89,369.73 .....	267,782.23	
Cash in company's office, \$2,314.69; deposited in banks, \$33,909.34 .....	36,224.03	
Total .....	\$397,823.72	
Deduct ledger liabilities—agents' credit balances.....	5,160.71	
Total net ledger assets.....		\$392,663.01

## NON-LEDGER ASSETS.

Interest due, \$270; and accrued, \$101.50; on mortgages...	\$371.50	
Interest accrued on bonds and stocks.....	2,683.33	
Interest accrued on collateral loans.....	150.00	
Rents due on company's property or lease.....	2,680.00	
Total carried out.....		5,884.83
Market value of real estate over book value.....		31,482.54
Market value (not including interest) of bonds and stocks over book value .....		183,167.77
Gross premiums in course of collection December 31st,* not more than three months due.....	\$175,062.26	
Deduct cost of collection, commission and brokerage.....	28,362.50	
Net amount of uncollected premiums, not more than three months due.....		146,699.76
Due from other companies, on loss already paid, as below.....		8,665.78
Total admitted assets.....		\$768,563.69

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$6,309.68; not yet due, \$9,195.21) .....	\$15,504.89	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	27,733.11	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,108.50	
Total amount of claims for losses.....	\$46,346.50	
Deduct re-insurance due or accrued.....	14,196.50	
Net amount of unpaid losses.....		\$32,150.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$271,130; unearned premiums (fifty per cent).....	\$135,565.18	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$350,794.02; unearned premiums (pro rata).....	195,519.32	
Total unearned premiums, as computed above.....		\$331,084.50
Cash dividends remaining unpaid to stockholders.....		416.20
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		700.00
Return premiums, \$679.32; and re-insurance premiums, \$1,980.56.....		2,659.88
Total amount of all liabilities.....		\$367,010.58
Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	101,553.11	
Total .....		\$768,563.69

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$86,588,321	\$637,259.07
Written or renewed during the year.....	107,348,282	899,380.23
Totals .....	\$193,936,603	\$1,536,639.30
Deduct those expired and marked off as terminated.....	109,886,713	844,821.30
In force at the end of the year.....	\$84,049,890	\$691,818.00
Deduct amount re-insured.....	8,738,342	69,893.62
Net amount in force.....	\$75,311,548	\$621,924.38
Largest amount written on any one risk, not deducting re-insurance..		\$40,000.00
Re-insured .....		15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,108,186.00
Gross premiums received.....	14,864.78
Losses paid .....	19,368.29
Losses incurred .....	18,704.52
Amount at risk.....	1,156,309.00
Gross premiums received on re-insurance.....	\$3,941.07

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$120,484.14
Premiums (net) received during year.....	\$683,431.36	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$20,087.14	
Increase in re-insurance fund.....	24,683.61	4,596.47
Total net premiums earned.....		\$678,834.89
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$21,978.08	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	38,338.90	
Total interest earned.....		60,316.98
Total premiums and interest earned....		\$739,151.87
Losses (net) paid during year.....	\$458,698.11	
Decrease in net unpaid losses.....	5,992.67	
Total net losses incurred.....		\$452,700.44
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$282,934.91	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	7,802.85	
Total expenses incurred.....		290,737.76
Total losses and expenses incurred.....		733,438.20
Net gain for the year.....		\$5,713.67
Dividends paid to stockholders, \$23,989.30; to scripholders, \$644.70 .....	\$24,634.00	
Increase in same due to stockholders.....	10.70	
Total dividends incurred for year.....		24,644.70
Decrease in surplus for year.....		\$18,931.03
Surplus end of year.....		\$101,553.11
Ratio of total "net losses incurred" to total "net premiums earned".....		.66.70 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.42.75 per cent.

## COLONIAL INSURANCE COMPANY.

HOME OFFICE, 45-49 CEDAR ST., N. Y.

LEO H. WISE, President.

E. E. HALL, Secretary.

GEO. C. CLARKE, First Vice Pres.    S. S. PALMER, Second Vice Pres.

Incorporated June 16, 1896. Commenced business July 15, 1896.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$680,764.58

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$337,592.19	\$80,679.94	
Deduct re-insurance, rebate, abatement and return premiums .....	150,924.66	16,724.37	
Received for premiums, other than perpetuals .....	\$186,667.53	\$63,955.57	
Interest and dividends on bonds.....			\$250,623.10
Gain in value of U. S. Govt. bonds.....			18,725.90
			1,725.00
Total income during the year.....			\$271,074.00
Total footings .....			\$951,838.58

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$387,361.95	\$40,485.93	
Deduct amounts received for salvages (on losses of the last or of previous years)..	52,958.99	15,090.09	
Net amount paid during the year for losses .....	\$334,402.96	\$25,395.84	
Commissions or brokerage to agents, less received on re-insurances...			\$359,798.80
Salaries, fees and all other charges—officers.....			70,073.70
Taxes on premiums.....			3,940.00
Insurance department fees and agents' licenses.....			9,160.06
Legal expenses .....			2,385.50
Internal revenue tax.....			3,120.11
Washington re-insurance contract.....			1,903.23
			35,442.45
Total expenditures during the year.....			\$485,832.85
Balance .....			\$466,005.73



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$460,750.00	
Cash in company's office, \$957.68; deposited in banks, \$4,298.05 .....	5,255.73	
Total .....		\$466,005.73

## NON-LEDGER ASSETS.

Interest accrued on bonds.....		\$1,291.67
Gross premiums in course of collection December 31st, not more than three months due.....	\$86,428.50	
Deduct cost of collection, commission and brokerage....	22,452.73	
Net amount of uncollected premiums, not more than three months due.....		63,975.77
Total admitted assets.....		\$531,273.17

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$12,369.23	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	58,122.42	
Total amount of claims for losses.....	\$70,491.65	
Deduct re-insurance due or accrued.....	2,538.60	
Net amount of unpaid losses.....		\$67,953.05
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$198,996.34; unearned pre- miums (fifty per cent).....	\$99,498.17	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$32,048.18; unearned pre- miums (pro rata).....	15,822.63	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$63,832.14; unearned pre- miums (fifty per cent).....	31,916.07	
Total unearned premiums, as computed above.....		\$147,236.87
Return premiums, \$11,536.53; and re-insurance premiums, \$2,374.33. ....		13,910.86
Total amount of all liabilities.....		\$229,100.78
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	102,172.39	
Total .....		\$302,172.39
Total .....		\$531,273.17

## MISCELLANEOUS--RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
Gross amount in force Dec. 31, 1899 .....	\$56,720,088	\$511,531.95	\$2,107,382	\$65,179.49
Written or renewed in 1900....	28,813,575	289,840.81	2,732,367	71,382.12
Totals .....	\$85,533,663	\$800,372.76	4,839,749	\$136,561.61
Deduct expirations and cancel- lations (gross) .....	61,757,063	558,772.59	2,988,671	72,579.47
In force Dec. 31, 1900.....	\$23,776,600	\$241,600.17	\$1,851,078	\$63,982.14
Deduct amount re-insured.....	1,319,298	10,555.65	4,500	150.00
Net amount in force Dec. 31, 1900 .....	\$22,457,302	\$231,044.52	\$1,846,578	\$63,832.14
Largest amount in any one hazard, not deducting re-insurance.....				\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$244,925.00
Losses paid .....	3,319.72
Losses incurred .....	13,210.51
Amount at risk.....	8,660.51
	250,000.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$414,155.88
Premiums (net) received during year.....	\$250,623.10	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$17,963.92	
Decrease in re-insurance fund.....	114,751.53	96,787.61
Total net premiums earned.....		\$347,410.71
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$18,725.90	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	334.08	
Total interest earned.....		18,391.82
Total premiums and interest earned.....		\$365,802.53
Losses (net) paid during year.....	\$359,798.80	
Decrease in net unpaid losses.....	6,129.39	
Total net losses incurred.....		\$353,669.41
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$126,034.05	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,917.44	
Total expenses incurred.....		124,116.61
Total losses and expenses incurred.....		477,786.02
Decrease in surplus for year.....		\$111,983.49
Net loss for the year.....		\$111,983.49
Surplus end of year.....		\$302,172.39

Ratio of total "expenses incurred" to total "net premiums earned," 35.00 per cent.  
Ratio of total "net losses incurred" to total "net premiums earned," 101.89 per cent.

## COMMERCE INSURANCE COMPANY.

HOME OFFICE, 57 STATE STREET, ALBANY, N. Y.

GARRET A. VAN ALLEN, President.

E. DARWIN JENISON, Secretary.

JOHN G. MYERS, Vice President.

Incorporated June 1, 1859. Commenced business June 1, 1859.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$350,977.56

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$144,678.94	
Deduct re-insurance, rebate, abatement and return premiums .....	19,900.12	
Received for premiums other than perpetuals.....		\$124,778.82
Rents from company's property.....	\$6,930.77	
Interest on real estate mortgage loans, \$1,136.47; on other collateral loans, \$501.23.....	1,637.70	
Interest and dividends on stocks and bonds.....	8,832.56	
Total rents and interest.....		17,401.03
Profit on sale or maturity of ledger assets during the year over book values .....		7,000.00
Total income during the year.....		\$149,179.85
Total footings.....		\$500,157.41

## DISBURSEMENTS DURING THE YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$8,852.02 occurring in previous years).....	Fire. \$75,383.49	
Deduct amounts received for salvages (on losses of the last or of previous years), \$758.05; and from reinsurance in other companies, \$3,276.55.....	4,034.60	
Net amount paid during the year for losses.....		\$71,348.89
Paid stockholders for interest or dividends (amount declared during the year, \$16,000.00).....		16,000.00
Commissions or brokerage to agents, less received on re-insurances..		28,133.71
Salaries, fees and all other charges—officers, \$5,960; clerks, \$4,402.46; other employees, \$2,107.....		12,469.46
Taxes on premiums, \$3,805.16; on real estate, \$293.27.....		4,098.43
Insurance department fees and agents' licenses, \$1,064.57; municipal licenses, \$191.28.....		1,255.85
Advertising, printing, maps and stationery, \$3,230.61; legal expenses, \$60.00; repairs and expenses on real estate, \$886.25; miscellaneous, \$4,364.86 .....		8,541.72
Other disbursements, viz.: Premium on U. S. 2 per cent bonds, \$3,375; taxes and repairs on other real estate, \$462.17; agents' balance, \$8.88 .....		3,846.05
Total expenditures during the year.....		\$145,694.11
Balance .....		\$354,463.30



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business: December 31st.

Book value real estate, unincumbered.....	\$79,000.00
Mortgage loans on real estate, first liens.....	39,400.00
Loans secured by pledge of bonds, stocks or other collaterals .....	6,900.00
Book value of bonds excluding interest, \$185,000; and stocks, \$20,000 .....	205,000.00
Cash in company's office, \$1,054.94; deposited in bank, \$13,098.97 .....	14,153.91
Agents' debit balances.....	10,035.00

Total .....	\$354,488.91
Deduct ledger liabilities: Agents' credit balances.....	25.61

Total net ledger assets as per balance.....	\$354,463.30
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## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$150.00
Rents accrued on company's property or lease.....	1,112.83

Total .....	\$1,262.83
Market value (not including interest) of bonds and stocks over book value.....	49,500.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$755.39
Deduct cost of collection, commission and brokerage....	285.31

Net amount of uncollected premiums not more than three months due.....	470.08
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Gross assets .....	\$405,696.21
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Total admitted assets.....	\$405,696.21
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## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$1,350.00
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	5,900.00
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,750.00

Total amount of claims for losses.....	\$10,000.00
Deduct reinsurance due or accrued.....	300.00

Net amount of unpaid losses.....	\$9,700.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$93,247.86; unearned premiums (fifty per cent).....	\$46,623.93
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$82,160.52; unearned premiums (pro rata).....	40,772.38

Total unearned premiums as computed above.....	87,396.31
Return premiums.....	74.35
All other liabilities, viz.: Revenue stamps and postage.....	1.66

Total amount of all liabilities.....	\$97,172.32
Joint stock capital actually paid up in cash.....	\$200,000.00
Divisible surplus.....	108,523.89
	308,523.89

Total .....	\$405,696.21
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## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$17,068,448	\$166,618.33
Written or renewed during the year.....	13,705,565	144,527.21
Total .....	\$30,774,013	\$311,145.54
Deduct those expired and marked off as terminated.....	13,020,260	126,719.59
In force at the end of the year.....	\$17,753,753	\$184,425.95
Deduct amount re-insured.....	960,761	9,017.57
Net amount in force.....	\$16,792,992	\$175,408.38
Largest amount written on any one risk, not deducting re-insurance..		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$455,875.00
Gross premiums received.....	4,921.86
Losses paid.....	3,528.41
Losses incurred.....	3,596.22
Amount at risk.....	597,985.00
Gross premiums received on re-insurances.....	118.83

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$108,692.01
Premiums (net) received during year.....	\$124,778.82	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$102.22	
Increase in re-insurance fund.....	7,961.08	7,858.86
Total net premiums earned.....		\$116,919.96
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$16,221.51	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	3,260.14	
Total interest earned.....		12,961.37
Total premiums and interest earned.....		\$129,881.33
Losses (net) paid during year.....	\$71,348.89	
Decrease in net unpaid losses.....	4,390.00	
Total net losses incurred.....		\$66,958.89
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$47,137.41	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	46.85	
Total expenses incurred.....		47,090.56
Total losses and expenses incurred.....		114,049.45
Net gain for the year.....		\$15,831.88
Total dividends incurred for year.....		16,000.00
Decrease in surplus for year.....		168.12
Surplus end of year.....		\$108,523.89
Ratio of total "net losses incurred" to total "net premiums earned,"	54.3 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	44.0 per cent.	

## COMMERCIAL UNION FIRE INSURANCE COMPANY.

HOME OFFICE, 58 WILLIAM STREET, NEW YORK CITY.

A. H. WRAY, President.

C. J. HOLMAN, Vice President and Secretary.

Incorporated Oct. 30, 1890. Commenced business April 1, 1891.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$292,277.85

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$250,006.43	
Deduct re-insurance, rebate, abatement and return premiums .....	134,719.82	
Receiver for premiums other than perpetuals.....		\$115,236.61
Interest and dividends on stocks and bonds.....		8,762.29
Total income during the year.....		\$124,048.90
Total footings .....		\$416,326.75

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$24,210.00 occurring in previous years).....	\$149,683.49	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,661.78; and from re-insurance in other companies, \$60,876.70.....	62,538.48	
Net amount paid during the year for losses.....		\$87,145.01
Paid stockholders for interest or dividends (amount declared during the year, \$10,000).....	10,000.00	
Commissions or brokerage to agents, less received on re-insurances..	23,753.87	
Salaries, fees and all other charges—officers, \$1,000; clerks, \$2,116.66; other employes, \$660.92.....		3,786.58
Taxes on premiums, \$2,754.31; insurance department fees and agents' licenses, \$1,052.09; municipal licenses, \$245.00; internal revenue, \$1,118.64 .....		5,170.04
Advertising, printing and stationery, \$807.79; miscellaneous, \$2,269.80..		3,074.59
Other disbursements, viz.: Written off New York City Armory bonds		640.00
Total expenditures during the year.....		\$133,570.09
Balance .....		\$282,756.66

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest, \$260,247.50; and stocks, \$16,112.50 .....	\$276,360.00	
Cash in company's office, \$373.56; deposited in bank, \$17,132.18 .....	17,505.74	
Total .....	\$293,865.74	
Deduct ledger liabilities: All other.....	11,109.08	
Total net ledger assets as per balance.....		\$282,756.66



## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	1,722.08
Market value (not including interest) of bonds and stocks over book value .....	3,192.50
Gross premiums in course of collection December 31st not more than three months due.....	\$44,637.85
Deduct cost of collection, commission and brokerage....	5,427.33
Net amount of uncollected premiums not more than three months due.....	39,210.52
Gross premiums in course of collection December 31st more than three months due, carried in.....	\$1,331.50
Gross assets .....	\$326,881.76
Total admitted assets.....	\$326,881.76

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$21,058.00
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	10,700.00
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,200.00
Total amount of claims for losses.....	\$36,958.00
Deduct re-insurance due or accrued.....	14,675.00
Net amount of unpaid losses.....	\$22,283.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$116,716.78; unearned premiums (fifty per cent).....	\$58,358.39
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$43,735.83; unearned premiums (pro rata).....	22,290.42
Total unearned premiums as computed above.....	\$80,648.81
Return premiums .....	718.18
Total amount of all liabilities.....	\$103,649.99
Joint stock capital actually paid up in cash.....	\$200,000.00
Divisible surplus .....	23,231.77
Total .....	\$326,881.76

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$25,411,141	\$242,839.82
Written or renewed during the year.....	27,350,365	263,390.80
Total .....	\$52,761,506	\$506,230.62
Deduct those expired and marked off as terminated.....	26,514,569	250,386.08
In force at the end of the year.....	\$26,246,937	\$255,844.54
Deduct amount re-insured.....	10,643,218	95,391.93
Net amount in force.....	\$15,603,719	\$160,452.61
Largest amount written on any one risk, not deducting reinsurance....		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$249,050.00
Gross premiums received.....	4,117.05
Losses paid .....	5,209.24
Losses incurred.....	1,209.24
Gross premiums received on re-insurance.....	477.46

UNDERWRITING AND INVESTMENT EBHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$21,577.37
Premiums (net) received during year.....	\$115,286.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$12,840.03	
Decrease in re-insurance fund.....	168.07	13,008.10
Total net premiums earned.....		\$128,294.71
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$8,762.29	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	2,624.32	
Total interest earned.....		11,386.61
Total premiums and interest earned.....		\$139,681.32
Losses (net) paid during year.....	\$87,145.01	
Increase in net unpaid losses.....	3,379.00	
Total net losses incurred.....		\$90,524.01
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$35,785.08	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,717.83	
Total expenses incurred.....		37,502.91
Total losses and expenses incurred.....		\$128,026.92
Net gain for the year.....		\$11,654.40
Total dividends incurred for year.....		10,000.00
Increase in surplus for year.....		1,654.40
Surplus end of year.....		\$23,231.77
Ratio of total "net losses incurred" to total "net premiums earned,"	70.55	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	29.23	per cent.

## THE COMMONWEALTH INSURANCE COMPANY.

HOME OFFICE, 68 WILLIAMS ST., NEW YORK CITY.

CHAS. S. BARTOW, President.

E. J. PERRIN, Secretary pro tem.

M. M. BELDING, First Vice Pres. THOS. T. BARR, Second Vice Pres.

Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$892,030.14

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$276,104.13	
Deduct re-insurance, rebate, abatement and return premiums .....	47,970.60	
Received for premiums, other than perpetuals.....		\$228,133.53
Interest on real estate mortgage loans.....	\$4,860.75	
Interest and dividends on stocks and bonds.....	32,482.33	
Total interest .....		37,343.08
Profit on sale or maturity of ledger assets during the year over book values .....		20,676.68
Total income during the year.....		\$286,153.29
Total footings .....		\$1,178,192.43

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$33,857.46 occurring in previous years).....	\$170,744.36	
Deduct amounts received for salvages (on losses of the last or of previous years), \$9,139.79; and from re-insurance in other companies, \$4,409.09.....	13,548.88	
Net amount paid during the year for losses.....		\$157,195.48
Paid stockholders for interest or dividends; (amount declared during the year, \$30,000).....		30,000.00
Commissions or brokerage to agents, less received on re-insurances...		32,640.25
Salaries, fees and all other charges.....		26,245.00
Taxes on premiums, on real estate, on other investments, insurance department fees and agents' licenses, municipal licenses, tax on franchise .....		8,543.35
Advertising, printing and stationery, legal expenses, repairs and expenses on real estate, furniture and fixtures, miscellaneous.....		10,590.25
Total expenditures during the year.....		\$265,214.33
Balance .....		\$912,978.10

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$113,000.00	
Book value of bonds, excluding interest, \$218,116.88; and stocks, \$547,735.64 .....	765,852.52	
Cash in company's office, \$1,020.27; deposited in banks, \$33,105.31 .....	34,125.58	
Total net ledger assets as per balance....		\$912,978.10

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....		\$1,160.83
Gross premiums in course of collection December 31st, not more than three months due.....	\$33,008.69	
Deduct cost of collection, commission and brokerage....	4,190.48	
Net amount of uncollected premiums, not more than three months due.....		\$28,818.21
Total admitted assets.....		\$942,957.14



## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....		\$17,320.77
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$189,488.08; unearned premiums (fifty per cent).....	\$94,744.04	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$56,982.21; unearned premiums (pro rata).....	35,855.16	
Total unearned premiums, as computed above.....		130,599.20
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,925.00
Return premiums, \$1,474.41; and re-insurance premiums, \$218.67.....		1,693.08
All other liabilities, viz.: contingency reserve.....		1,950.00
Total amount of all liabilities.....		\$153,488.05
Joint stock capital actually paid up in cash .....	\$500,000.00	
Divisible surplus .....	289,469.09	
		789,469.09
Total .....		\$942,957.14

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$23,393,314	193,337.12
Written or renewed during the year.....	35,015,690	280,297.48
Total .....	\$58,409,004	\$473,634.60
Deduct those expired and marked off as terminated.....	29,802,619	222,764.79
In force at the end of the year.....	\$28,606,385	\$250,869.81
Deduct amount re-insured.....	785,720	4,399.52
Net amount in force.....	\$27,820,665	\$246,470.29
Largest amount written on any one risk, not deducting re-insurance, not over .....		\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$914,992.00
Gross premiums received.....	8,504.89
Losses paid .....	9,166.16
Losses incurred .....	9,087.62
Amount at risk.....	747,548.00
Gross premiums received on re-insurance.....	\$105.80

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$288,146.41
Premiums (net) received during year.....	\$228,133.53	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$3,690.37	
Increase in re-insurance fund.....	31,555.82	27,865.45
Total net premiums earned.....		\$200,268.08
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$37,343.08	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	12,140.42	
Total interest earned.....		49,483.50
Total premiums and interest earned.....		\$249,751.58

Losses (net) paid during year.....	\$157,195.48	
Decrease in net unpaid losses.....	17,430.16	
Total net losses incurred.....		\$139,765.32
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$78,018.85	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	644.73	
Total expenses incurred.....		78,663.58
Total losses and expenses incurred.....		218,428.90
Net gain for the year.....		\$31,322.68
Dividends paid to stockholders.....		30,000.00
Increase in surplus for year.....		\$1,322.68
Surplus end of year.....		\$289,469.09
Ratio of total "net losses incurred" to total "net premiums earned" .69.79 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned" .39.28 per cent.		

## CONCORDIA FIRE.

HOME OFFICE, COR. WELLS AND W. WATER STS., MILWAUKEE, WIS.

GEO. BRUMDER, President.

FRANK DAMKOEHLER, Secretary.

JOHN SCHROEDER, Vice President.

Incorporated March 7, 1870. Commenced business March 22, 1870.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$798,529.13

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$938,302.91	
Deduct re-insurance, rebate, abatement and return premiums .....	277,748.75	
Received for premiums, other than perpetuals.....		\$660,554.16
Rents from company's property.....	\$1,132.83	
Interest on real estate mortgage loans.....	21,910.83	
Interest and dividends on stocks and bonds.....	13,820.00	
Total rents and interest.....		36,863.66
Total income during the year.....		\$697,417.82
Total footings .....		\$1,495,946.95

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses.....	\$453,649.11	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,922.36; and from re-insurance in other companies, \$88,556.33.....	91,478.69	
Net amount paid during the year for losses.....		\$364,170.42
Paid stockholders for interest or dividends; (amount declared during the year, \$20,000).....		20,000.00
Commissions or brokerage to agents, less received on re-insurances...		174,514.92
Rents, less \$30.....		2,370.00
Salaries, fees and all other charges—officers, \$5,034.50; clerks, \$29,249..		34,283.50
Taxes on premiums, \$18,771.59; on real estate, \$205.39.....		18,976.98
Insurance department fees and agents' licenses, \$3,962.37; municipal licenses, \$929.05 .....		4,891.42
Advertising, printing and stationery, \$14,284.72; legal expenses, \$1,294.55; repairs and expenses on real estate, \$323.98; furniture and fixtures, \$214.25; miscellaneous, \$37,432.67.....		53,550.17
Total expenditures during the year.....		\$672,757.41
Balance .....		\$823,189.54

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$16,492.04	
Mortgage loans on real estate, first liens.....	459,730.00	
Book value of bonds, excluding interest.....	292,738.79	
Cash in company's office, \$166.34; deposited in banks, \$54,062.37 .....	54,228.71	
Total net ledger assets as per balance.....		\$823,189.54

## NON-LEDGER ASSETS.

Interest due, \$4,273.60; and accrued, \$4,259.71; on mortgages .....	\$8,533.31	
Interest accrued on bonds and stocks.....	5,294.58	
Total carried out.....		\$13,827.89
Market value of real estate over book value.....		507.96
Gross premiums in course of collection December 31st, not more than three months due.....	\$124,086.34	
Deduct cost of collection, commission and brokerage....	28,369.43	
Net amount of uncollected premiums, not more than three months due.....		95,716.91
Gross assets .....		\$933,242.30
Deduct assets not admitted—depreciation from book values of bonds and stocks to bring same to market value.....		4,750.26
Total admitted assets.....		\$928,492.04

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due).....	\$17,515.34	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	23,677.60	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	9,415.00	
Net amount of unpaid losses.....		\$32,195.51



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$348,999.31; unearned premiums (fifty per cent).....	\$174,499.66	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$690,273.85; unearned premiums (pro rata).....	361,825.55	
Total unearned premiums, as computed above.....		536,325.21
Total amount of all liabilities.....		\$568,520.72
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	159,971.32	
		359,971.32
Total .....		\$928,492.04

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$95,256,234	\$1,036,212.54
Written or renewed during the year.....	86,075,501	940,577.15
Total .....	\$181,331,735	\$1,976,789.69
Deduct those expired and marked off as terminated.....	66,016,524	731,929.97
In force at the end of the year.....	\$115,315,211	\$1,244,859.72
Deduct amount re-insured.....	17,802,702	205,583.56
Net amount in force.....	\$97,512,509	\$1,039,273.16
Largest amount written on any one risk, not deducting re-insurance...		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire and Tornado Risks.
Gross risks written.....	\$2,027,664.00
Gross premiums received.....	22,337.33
Losses paid .....	10,833.32
Losses incurred .....	10,077.47

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$183,967.43
Premiums (net) received during year.....	\$660,554.16	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$3,969.17	
Increase in re-insurance fund.....	61,074.45	65,043.62
Total net premiums earned.....		\$595,510.54
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$36,334.29	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	186.67	
Total interest earned.....		36,520.96
Total premiums and interest earned.....		\$632,031.50
Losses (net) paid during year.....	\$564,170.42	
Decrease in net unpaid losses.....	15,757.38	
Total net losses incurred.....		\$348,413.04

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$288,057.62	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	443.05	
Total expenses incurred.....		287,614.57
Total losses and expenses incurred.....		636,027.61
Net loss for the year.....		\$3,996.11
Dividends paid to stockholders.....		20,000.00
Decrease in surplus for year.....		\$23,996.11
Surplus end of year.....		\$159,971.32
Ratio of total "net losses incurred" to total "net premiums earned".....		58.5 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		48.2 per cent.

## CONNECTICUT FIRE.

HOME OFFICE, HARTFORD, CONN.

J. D. BROWNE, President.

CHARLES R. BURT, Secretary.

Incorporated June, 1850. Commenced business July, 1850.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$3,679,053.07

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$2,408,402.19	
Deduct re-insurance, rebate, abatement and return premiums .....	352,763.65	
Received for premiums other than perpetuals.....		\$2,055,638.54
Rents from company's property.....	\$3,882.35	
Interest on real estate mortgage loans, \$53,440.55; on other collateral loans, \$1,446.26.....	54,886.81	
Interest and dividends on stocks and bonds, \$92,663.87; from all other sources, \$2,658.01.....	95,321.88	
Total rents and interest.....		154,091.04
Profit on sale or maturity of ledger assets during the year over book values .....		36,301.09
Total income during the year.....		\$2,246,030.67
Total footings .....		\$5,925,083.74

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$191,451.99 occurring in previous years).....	\$1,209,572.96
Deduct amounts received for salvages (on losses of the last or of previous years), \$6,960.76; and from re-insurance in other companies, \$50,570.36.....	57,531.12
Net amount paid during the year for losses.....	\$1,152,041.84
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....	100,000.00
Commissions or brokerage to agents, less received on re-insurances...	386,553.75
Salaries, fees and all other charges.....	169,084.07
Rents .....	9,375.04
Taxes on premiums.....	56,774.44
Insurance department fees and agents' licenses, \$11,568.99; municipal licenses, \$5,390.17 .....	16,959.16
Advertising, printing and stationery, \$43,669.78; legal expenses, \$3,-157.55; furniture and fixtures, \$1,699.73; miscellaneous, \$99,138.52....	147,665.58
Total expenditures during the year.....	\$2,038,453.88
Balance .....	\$3,886,629.86

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$211,200.00
Mortgage loans on real estate, first liens.....	1,173,650.00
Book value of bonds excluding interest, \$1,692,818.76; and stocks, \$396,177.97.....	2,088,996.73
Cash in company's office, \$443.04; deposited in banks, \$278,135.72 .....	278,578.76
Bills receivable, \$46,095.19; agents' debit balances, net, \$88,109.18 .....	134,204.37
Total .....	\$3,886,629.86
Total net ledger assets as per balance.....	\$3,886,629.86

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	\$110,065.27
Gross premiums in course of collection December 31st, not more than three months due, excluding net, premiums and re-insurance.....	\$146,500.00
Deduct cost of collection, commission and brokerage.....	61,300.00
Net amount of uncollected premiums not more than three months due.....	85,200.00
Gross assets .....	\$4,081,895.13
Total admitted assets.....	\$4,081,895.13

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$59,391.49
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	126,301.05
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	19,046.13
Total amount of claims for losses.....	\$204,738.67
Deduct re-insurance due or accrued.....	13,868.05
Net amount of unpaid losses.....	\$190,870.62



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,264,933.20; unearned premiums (fifty per cent).....	\$632,466.60	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,155,182.35; unearned premiums (pro rata).....	1,165,896.90	
Total unearned premiums as computed above.....		1,798,363.50
Total amount of all liabilities.....		\$1,989,234.12
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	1,092,661.01	
		2,092,661.01
Total .....		\$4,081,895.13

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the preceding year	\$276,696,254	\$3,226,884.41
Written or renewed during the year.....	206,600,395	2,399,742.80
Total .....	\$483,296,649	\$5,626,627.21
Deduct those expired and marked off as terminated.....	171,896,612	2,022,715.87
In force at the end of the year.....	\$311,400,037	\$3,603,911.34
Deduct amount re-insured.....	14,547,330	183,795.79
Net amount in force.....	\$296,852,707	\$3,420,115.55
Largest amount in any one hazard, ordinarily, though depends on risk and location .....		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$4,493,363	\$318,515	\$4,811,878
Gross premiums received.....	55,649	2,168	57,817
Losses paid .....	30,518	7	30,525
Losses incurred .....	27,815	7	27,822
Amount at risk .....	6,563,686	463,815	7,027,501
Gross premiums received on re-insurance.....			\$562.55

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,068,839.71
Premiums (net) received during year.....	\$2,055,638.54	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$6,600.00	
Increase in re-insurance fund.....	198,466.36	191,866.36
Total net premiums earned.....		\$1,863,772.18
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$154,091.04	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	39,367.68	
Total interest earned.....		193,458.72
Total premiums and interest earned.....		\$2,057,230.90
Losses (net) paid during year.....	\$1,152,041.84	
Decrease in net unpaid losses.....	9,844.28	
Total net losses incurred.....		\$1,142,197.56

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$786,412.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,800.00	
Total expenses incurred.....		791,212.04
Total losses and expenses incurred.....		1,933,409.60
Net gain for the year.....		\$123,821.30
Total dividends incurred for year.....		100,000.00
Increase in surplus for year.....		23,821.30
Surplus end of year.....		\$1,092,661.01
Ratio of total "net losses incurred" to total "net premiums earned,"	61.28 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	42.45 per cent.	

## CONSOLIDATED FIRE AND MARINE.

HOME OFFICE, ALBERT LEA, MINN.

C. W. RANSOM, President.

W. F. GAGE, Secretary.

W. A. MORIN, Vice President.

Incorporated Nov. 10, 1897. Commenced business Nov. 18, 1897.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for .....	100,000.00	
Amount of capital paid up in cash.....	100,000.00	
Amount of net ledger assets, December 31st of previous year .....	\$135,050.63	
Increase of paid-up surplus during 1900.....	20,000.00	
Extended at .....		\$155,050.63

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$62,351.01	
Deduct re-insurance, rebate, abatement and return premiums .....	16,436.24	
Received for premiums other than perpetuals.....		\$45,914.77
Interest on real estate mortgage loans.....	\$4,937.83	
Interest and dividends on stocks and bonds.....	2,234.29	
Total rents and interest.....		\$7,172.12
Total income during the year.....		\$53,086.89
Total footings .....		\$208,137.52

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$700 occurring in previous years) .....	\$45,050.02
Deduct amounts received from re-insurance in other companies .....	2,746.92
Net amount paid during the year for losses.....	\$42,303.10
Paid stockholders for interest or dividends (amount declared during the year, \$4,000).....	4,000.00
Commissions or brokerage to agents, less received on re-insurances...	7,809.05
Rents (including \$360 for company's use of own buildings).....	360.00
Salaries, fees and all other charges—officers, \$4,799.92; clerks, \$4,320.95.	9,120.87
Taxes on premiums.....	1,235.27
Insurance department fees and agents' licenses.....	505.65
Advertising, printing and stationery, \$712.54; legal expenses, \$100; furniture and fixtures, \$3.43.....	815.97
Other disbursements, viz.: Maps, \$6; exchange, \$119.61; adjustment, \$1,148.97 .....	1,274.58
Traveling expenses, \$2,774.27; postage, \$494.04; internal revenue, \$364.05; office expenses, \$501.77; agency expenses, \$176.43.....	4,310.56
Total expenditures during the year.....	\$71,735.05
Balance .....	\$136,402.47

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$79,391.00
Book value of bonds, excluding interest, \$5,000; and stocks, \$32,400 .....	37,400.00
Cash in company's office, \$2,138.38; deposited in banks, \$13,145.76 .....	15,284.14
Furniture and fixtures, \$900; maps, \$550; books and stationery, \$550; unused mileage, \$198.92.....	2,198.92
Bills receivable, \$490.50; agents' debit balances, \$233.15...	723.65
No. Brit. & Merc. Ins. Co., \$324.76; Manhattan Ins. Co., \$360; New Hampshire Ins. Co., \$720.....	1,404.76
Total net ledger assets as per balance.....	\$136,402.47

## NON-LEDGER ASSETS.

Interest due, \$948.96; and accrued, \$2,145.66; on mortgages	\$3,094.62
Interest accrued on bonds and stocks.....	345.65
Total carried out.....	\$3,440.27
Market value (not including interest) of bonds and stocks over book value .....	500.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$8,440.79
Deduct cost of collection, commission and brokerage....	844.07
Net amount of uncollected premiums, not more than three months due.....	\$7,596.72
Gross assets .....	\$147,939.46
Deduct assets not admitted—Supplies, printed matter and stationery, \$1,100; furniture, fixtures and safes, \$900.....	2,000.00
Total admitted assets.....	\$145,939.46



## NON-LEDGER LIABILITIES.

Losses in process of adjustment or in suspense, including all reported and supposed losses.....		\$1,138.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$32,164.66; unearned premiums (fifty per cent).....	\$16,082.33	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$35,482.24; unearned premiums (pro rata).....	21,284.12	
Total unearned/premiums, as computed above.....		37,366.45
Total amount of all liabilities.....		\$38,504.45
Joint stock capital actually paid up in cash.....	\$100,000.00	
Divisible surplus .....	7,435.01	
		107,435.01
Total .....		\$145,959.46

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$4,935,893	\$73,852.24
Written or renewed during the year.....	3,407,432	61,426.73
Total .....	\$8,343,325	\$135,218.97
Deduct those expired and marked off as terminated.....	3,358,058	59,371.23
In force at the end of the year.....	\$4,985,267	\$75,907.74
Deduct amount re-insured.....	419,468	8,260.84
Net amount in force.....	\$4,565,799	\$67,646.90
Largest amount written on any one risk, not deducting re-insurance...		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$3,098,782.00	\$129,215.00	\$3,227,997.00
Gross premiums received.....	57,793.57	737.97	58,531.54
Losses paid .....	41,217.80	28.50	41,246.30
Losses incurred .....	41,655.80	28.50	41,684.30
Amount at risk.....	3,920,029.00	350,612.00	4,270,641.00
Gross premiums received on re-insurance.....			\$255.01

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$105,865.37
Premiums (net) received during year.....	\$45,914.77	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$924.28	
Decrease in re-insurance fund.....	820.13	104.15
Total net premiums earned.....		\$44,810.62
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$7,172.12	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	20,204.26	
Total interest earned.....		\$27,376.38
Total premiums and interest earned.....		\$72,187.00
Losses (net) paid during year.....	\$41,603.10	
Increase in net unpaid losses.....	1,138.00	
Total net losses incurred.....		\$42,741.10

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$25,431.95	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	555.69	
Total expenses incurred.....		24,876.26
Total losses and expenses incurred.....		67,617.36
Net gain for the year.....		\$5,569.64
Dividends paid to stockholders.....		4,000.00
Increase in surplus for year. ....		\$1,569.64
Surplus end of year.....		\$107,435.01
Ratio of total "net losses incurred" to total "net premiums earned," 95 17-44 per ct.		
Ratio of total "expenses incurred" to total "net premiums earned," 55 13-44 per ct.		

## THE CONTINENTAL INSURANCE COMPANY.

PRINCIPAL OFFICE, 46 CEDAR ST., NEW YORK.

F. C. MOORE, President.

EDWARD LANNING, Secretary.

HENRY EVANS, Vice President.

J. E. LOPEZ, E. L. BALLARD, Assistant Secretaries.

CHAS. H. DUTCHER, Secretary Brooklyn Department.

Organized November, 1852. Commenced business January, 1853.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$8,709,143.99

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$4,929,695.41
Deduct re-insurance, rebate, abatement and return premiums .....	635,164.43
Received for premiums other than perpetuals.....	\$4,294,530.98
Rents from company's property.....	\$68,810.56
Interest on real estate mortgage loans.....	3,769.14
Interest and dividends on stocks and bonds, \$329,437.60; from all other sources, \$17,681.35.....	347,118.95
Total rents and interest.....	419,698.65
Profit on sale or maturity of ledger assets during the year over book values .....	405,180.05
Total income during the year.....	\$5,119,409.68
Total footings .....	\$13,828,553.67

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$313,963.39 occurring in previous years).....	\$2,357,305.30
Deduct amounts received for salvages (on losses of the last or of previous years), \$12,984.23; and from re-insurance in other companies, \$124,021.76.....	137,005.90
Net amount paid during the year for losses.....	\$2,220,299.31
Paid stockholders for interest or dividends (amount declared during the year, \$250,000).....	250,000.00
Scrip or certificates of profits redeemed in cash, \$21; interest paid to scripolders, 90 cents.....	21.90
Commissions or brokerage to agents, less received on re-insurances...	880,650.39
Rents .....	7,655.00
Salaries, fees and all other charges—officers, \$71,748.12; clerks, \$158-103.50; other employes, \$87,426.58.....	317,278.20
Taxes on premiums, \$111,254.24; on real estate, \$14,928.43.....	126,182.67
Insurance department fees and agents' licenses, \$10,496; municipal licenses, \$8,666.47; tax on franchise, \$1,440.....	20,602.47
Advertising, printing and stationery, \$38,945.17; legal expenses, \$5,043.63; repairs and expenses on real estate, \$31,680.84; furniture and fixtures, \$1,994.61; miscellaneous, \$191,177.66.....	268,841.91
Total expenditures during the year.....	\$4,091,531.85
Balance .....	\$9,737,021.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,106,250.00
Mortgage loans on real estate, first liens.....	60,210.00
Book value of bonds, excluding interest, \$2,423,923.75; and stocks, \$3,508,224.24 .....	7,932,147.99
Cash in company's office, \$2,304.01; deposited in banks, \$636,109.82 .....	638,413.83
Total net ledger assets as per balance.....	\$9,737,021.82

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$819.28
Interest accrued on bonds and stocks.....	66,696.66
Interest accrued on other assets.....	725.12
Rents accrued on company's property or lease.....	1,614.00
Total carried out.....	\$69,855.06
Market value (not including interest) of bonds and stocks over book value .....	153,732.01
Gross premiums in course of collection December 31st, not more than three months due.....	\$749,662.58
Deduct cost of collection, commission and brokerage.....	63,000.00
Net amount of uncollected premiums, not more than three months due.....	677,662.58
Gross premiums in course of collection December 31st, more than three months due, carried in..... (\$328,602.32)	
Gross assets .....	\$10,638,271.47

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured, not included as assets.....	\$92,627.58
Total admitted assets.....	\$10,638,271.47



## NON-LEDGER LIABILITIES.

Losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$349,335.64	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	40,815.00	
Total amount of claims for losses.....	\$390,150.64	
Deduct re-insurance due or accrued.....	18,483.89	
Net amount of unpaid losses.....		\$371,666.75
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,617,106.68; unearned premiums (fifty per cent).....	\$1,308,553.34	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,620,211.61; unearned premiums (pro rata).....	2,963,564.18	
Total unearned premiums, as computed above.....		4,272,117.52
Principal unpaid on scrip or certificates of profits or ordered to be redeemed .....		28,480.00
Interest due or accrued remaining unpaid.....		6,089.34
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		15,000.00
Commissions, brokerage and other charges due to agents and brokers on premiums .....		120,828.56
Re-insurance premiums .....		13,550.00
All other liabilities, viz.: reserve for contingencies.....		300,000.00
Total amount of all liabilities.....		\$5,127,732.17
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Reserve or guaranty fund, represented by scrip or otherwise, special reserve fund.....	600,000.00	
Divisible surplus .....	3,910,539.30	
		5,510,539.30
Total .....		\$10,638,271.47

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$845,888,939	\$7,815,812.37
Written or renewed during the year.....	600,640,582	4,960,236.11
Totals .....	\$1,446,529,521	\$12,776,048.48
Deduct those expired and marked off as terminated.....	544,069,152	4,304,904.68
In force at the end of the year.....	\$902,460,369	\$8,471,143.80
Deduct amount re-insured.....	21,351,398	233,825.51
Net amount in force.....	\$881,108,971	\$8,237,318.29
Largest amount written on any one risk, not deducting re-insurance..		\$100,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$15,568,991.00	\$5,848,035.00	\$21,417,026.00
Gross premiums received.....	157,503.93	16,844.37	174,348.30
Losses paid .....	89,735.69	1,759.02	91,494.71
Losses incurred .....	93,378.03	1,475.11	94,853.14
Amount at risk.....	33,290,653.00	7,774,944.00	41,065,597.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
\* BY STATEMENT.

Surplus beginning of year.....		\$4,034,903.11
Premiums (net) received during year.....	\$4,294,530.98	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	11,919.02	\$4,306,450.00
Increase in re-insurance fund.....		303,780.82
Total net premiums earned.....		\$4,002,669.18
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$373,889.38	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	193,993.84	
Total interest earned.....		567,083.22
Total premiums and interest earned.....		\$4,569,752.40
Losses (net) paid during year.....	\$2,220,299.31	
Increase in net unpaid losses.....	47,263.88	
Total net losses incurred.....		\$2,267,563.19
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$1,574,601.37	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,043.65	
Total expenses incurred.....		1,576,645.02
Total losses and expenses incurred.....		3,844,208.21
Net gain for the year.....		\$725,544.19
Dividends paid to stockholders.....		250,000.00
Increase in surplus for year.....		\$475,544.19
Surplus end of year.....		\$4,510,533.30
Ratio of total "net losses incurred" to total "net premiums earned".....		.56.7 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.39.4 per cent.

## DELAWARE INSURANCE COMPANY.

HOME OFFICE, THIRD AND WALNUT STS., PHILADELPHIA, PA.

TATTNAL PAULDING, President.

HENRY LYLURN, Secretary.

CHARLES H. YARNALL, Vice President.

Incorporated April 10, 1835. Commenced business Aug. 6, 1835.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Amount of capital paid up in cash.....	702,875.00
Amount of net ledger assets, December 31st of previous year.....	\$1,440,252.92

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$1,093,745.08	
Deduct re-insurance, rebate, abatement and return premiums .....	408,745.44	
Received for premiums, other than perpetuals.....		\$684,999.64
Deposit premiums, received on perpetual risks.....		14,613.15
Rents from company's property, including \$6,200 for company's use of own buildings.....	\$9,820.00	
Interest on real estate mortgage loans, \$4,529.16; on other collateral loans, \$245.83.....	4,774.99	
Interest and dividends on stocks and bonds, \$37,157.06; from all other sources, \$9,219.28.....	46,376.34	
Total rents and interest.....		60,971.33
Profit on sale or maturity of ledger assets during the year over book values .....		1,062.67
From all other sources.....		49.89
Total income during the year.....		\$761,696.68
Total footings .....		\$2,201,949.60

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$61,394.45 occurring in previous years).....	\$534,848.15	
Deduct amount received from re-insurance in other companies .....	60,293.63	
Net amount paid during the year for losses.....		\$474,554.52
Deposit premiums returned.....		4,595.81
Paid stockholders for interest or dividends; (amount declared during the year, \$42,192.50).....		42,192.50
Commissions or brokerage to agents, less received on re-insurances...		146,882.44
Rents (including \$6,200 for company's use of own buildings).....		8,672.26
Salaries, fees and all other charges.....		72,702.30
Taxes on premiums, \$19,964.32; on real estate, \$1,958.04.....		21,922.36
Insurance department fees and agents' licenses, \$2,663.05; municipal licenses, \$2,767.10; tax on franchise, \$2,153.33.....		7,583.48
Advertising, printing and stationery, \$9,985.08; repairs and expenses on real estate, \$3,380.93; furniture and fixtures, \$3,499.51; miscellaneous, \$46,373.45 .....		63,238.97
Total expenditures during the year.....		\$842,344.64
Balance .....		\$1,359,604.96

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$157,764.50	
Mortgage loans on real estate, first liens.....	128,700.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	50,000.00	
Book value of bonds, excluding interest, \$825,177.01; and stocks, \$29,375 .....	854,552.01	
Cash in company's office, \$469.48; deposited in banks, \$157,197.66 .....	157,667.14	
Bills receivable, \$329.27; agents' debit balances, \$46,828.39.....	47,157.66	
Sundry book accounts.....	684.21	
Total .....	\$1,396,525.52	
Deduct ledger liabilities.....	36,920.56	
Total net ledger assets.....		\$1,359,604.96

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,818.34	
Interest accrued on bonds and stocks.....	12,749.50	
Rents accrued on company's property or lease.....	639.23	
Total .....		\$15,207.07
Market value of real estate over book value.....		4,735.50
Market value (not including interest) of bonds and stocks over book value .....		26,343.99
Gross premiums in course of collection December 31st, not more than three months due.....	\$121,244.21	
Deduct cost of collection, commission and brokerage.....	20,000.00	
Net amount of uncollected premiums, not more than three months due.....		101,244.21
Premiums on perpetual policies in course of collection, furniture and fixtures and supplies.....		1,079.42
Gross assets .....		\$1,508,215.15
Total admitted assets.....		\$1,508,215.15

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$1,296.52	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	73,404.48	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,875.00	
Total amount of claims for losses.....	\$76,576.00	
Deduct re-insurance due or accrued.....	12,909.00	
Net amount of unpaid losses.....		\$63,667.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$360,609.60; unearned premiums (fifty per cent).....	\$180,304.80	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$663,949.61; unearned premiums (pro rata).....	346,576.00	
Total unearned premiums as computed above.....		526,880.80
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....		108,924.50
Cash dividends remaining unpaid, to stockholders.....		77.00
Total amount of all liabilities.....		\$699,549.30
Joint stock capital actually paid up in cash.....	\$702,875.00	
Divisible surplus .....	105,790.85	
Total .....		\$808,665.85
Total .....		\$1,508,215.15

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$115,990,258	\$1,302,101.72
Written or renewed during the year.....	94,592,824	1,084,959.73
Total .....	\$210,583,082	\$2,387,061.45
Deduct those expired and marked off as terminated.....	79,401,168	996,247.70
In force at the end of the year.....	\$131,181,914	\$1,390,813.75
Deduct amount re-insured.....	24,345,868	366,254.54
Net amount in force.....	\$106,836,046	\$1,024,559.21
Perpetual risks (not included above).....		\$4,255,958.00
Premiums on same.....		121,027.22
Largest amount written on any one risk, not deducting re-insurance..		15,000.00



## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross premiums received.....	Fire Risks.
Losses paid .....	\$12,115.27
Losses incurred .....	15,446.13
	15,808.66

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMET.

Surplus beginning of year.....		\$136,543.62
Premiums (net) received during year.....	\$695,016.98	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$8,625.68	
Decrease in re-insurance fund.....	43,983.04	35,357.36
Total net premiums earned.....		\$730,374.34
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$55,632.36	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	13,552.62	
Total interest earned.....		69,184.98
Total premiums and interest earned.....		\$799,559.32
Losses (net) paid during year.....	\$474,554.52	
Decrease in net unpaid losses.....	2,303.00	
Total net losses incurred.....		472,251.52
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$315,662.84	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	225.23	
Total expenses incurred.....		315,888.07
Total losses and expenses incurred.....		\$788,139.59
Net gain for the year.....		\$11,419.73
Total dividends incurred for year.....		42,172.50
Decrease in surplus for year.....		\$30,752.77
Surplus end of year.....		\$105,790.85

Ratio of total "net losses incurred" to total "net premiums earned" .646 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned" .432 per cent.

## DETROIT FIRE AND MARINE INSURANCE COMPANY.

HOME OFFICE, 91 GRISWOLD STREET, DETROIT, MICH.

WM. A. MOORE, President.

A. H. McDONELL, Secretary.

C. L. ANDREWS, Vice President.

Incorporated Feb. 1, 1866. Commenced business March 14, 1866.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,243,470.74

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$242,522.54	\$72,817.19	
Deduct reinsurance, rebate, abatement and return premiums .....	48,638.53	11,471.00	
Received for premiums other than perpetuals .....	\$193,884.01	\$61,346.19	\$255,230.20
Rents from company's property.....		\$6,099.84	
Interest on real estate mortgage loans, \$59,594.23; on other collateral loans, \$320.37.....		59,914.60	
Interest and dividends on stocks and bonds, \$4,261.62; from all other sources, \$9,417.36.....		13,678.98	
Total rents and interest.....			79,693.42
Profit on sale or maturity of ledger assets during the year over book values on sale of real estate.....			141.05
From all other sources, viz.: On exchange of U. S. bonds with government for 2 per cent bonds of 1930.....			3,546.69
Total income during the year.....			\$338,611.36
Total footings .....			\$1,582,082.10

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$21,-742.39 occurring in previous years).....	\$125,040.83	\$23,325.97	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,971.77; and from re-insurance in other companies, \$19,186.71 .....	18,933.72	2,224.76	
Net amount paid during the year for losses .....	\$106,107.11	\$24,101.21	\$130,208.32
Paid to stockholders for interest or dividends (amount declared during the year, \$50,000).....			50,000.00
Commissions or brokerage to agents, less received on re-insurances....			31,269.27
Rents .....			3,000.00
Salaries, fees and all other charges—officers, \$9,700; clerks, \$8,500; other employees, \$4,279.94 .....			22,479.94
Taxes on premiums, \$4,585.36; revenue, \$1,540.71; on other investments, \$11,586.67 .....			17,712.74
Insurance department fees and agents' licenses, \$689.06; municipal licenses, \$333.57 .....			1,022.63
Miscellaneous .....			15,721.13
Loss on sales of ledger assets.....			991.98
Other disbursements, viz.: Agents' balances charged off, \$35.34; depreciation of real estate, \$23,588.97.....			23,624.31
Total expenditures during the year.....			\$296,030.32
Balance .....			\$1,286,051.78

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$309,241.61	
Mortgage loans on real estate, first liens.....	797,846.88	
Loans secured by pledge of bonds, stocks or other collaterals .....	3,500.00	
Book value of bonds excluding interest.....	106,000.00	
Cash in company's office, \$6,146.42; deposited in bank, \$61,468.96 .....	67,615.38	
Advances on losses and claims and on vessels and cargoes .....	1,462.03	
Bills receivable .....	385.88	
Total .....	\$1,286,051.78	
Total net ledger assets.....		\$1,286,051.78

## NON-LEDGER ASSETS.

Interest due on mortgages, \$20,479.42; and accrued, \$406.83	\$20,886.25	
Interest due on bonds and stocks.....	360.00	
Interest due on collateral loans.....	93.05	
Interest due on other assets.....	1,000.25	
Total .....		\$22,339.55
Market value (not including interest) of bonds and stocks over book value .....		5,000.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$45,441.81	
Deduct cost of collection, commission and brokerage.....	10,852.39	
Net amount of uncollected premiums, not more than three months due.....		34,589.42
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$2,839.37	
Gross assets .....		\$1,347,980.75

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$2,608.43	
Bills receivable, past due.....	10.88	
Total .....		\$2,619.31
Total admitted assets.....		\$1,345,361.44

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$20,099.96	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,300.00	
Total amount of claims for losses.....	\$22,399.96	
Net amount of unpaid losses.....		\$22,399.96
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$132,999.96; unearned premiums (fifty per cent).....	\$66,499.88	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$176,469.90; unearned premiums (pro rata).....	92,022.83	
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$37,084.73; unearned premiums (fifty per cent).....	18,542.37	
Total unearned premiums as computed above.....		177,065.08
Total amount of all liabilities .....		\$199,465.04
Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus .....	645,896.40	
Total .....		\$1,145,896.40
Total .....		\$1,345,361.44

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$27,729,671	\$274,814.98	\$319,887	\$17,481.06
Written or renewed during the year .....	25,537,316	251,472.03	7,130,334	75,597.54
Total .....	\$53,266,987	\$526,287.01	\$7,450,221	\$93,078.60
Deduct those expired and marked off as terminated...	22,052,854	216,817.35	6,826,696	55,993.87
In force at the end of the year .....	\$31,214,133	\$309,469.66	\$623,525	\$37,084.73
Net amount in force.....	\$31,214,133	\$309,469.66	\$623,525	\$37,084.73
Largest amount written on any one risk, not deducting re-insurance..				\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland risks.	Aggregate.
Gross risks written.....	\$1,261,758.00	\$108,287.00	\$1,370,045.00
Gross premiums received.....	13,545.43	433.23	13,978.66
Losses paid .....	9,775.08		9,775.08
Losses incurred .....	6,581.61		6,581.61
Amount at risk, estimated.....	1,819,784.00		1,819,784.00
Gross premiums received on re-insurance.....			296.88

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$622,604.30
Premiums (net) received during year.....		\$255,230.20
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$10,402.53	
Increase in re-insurance fund.....	29,408.06	19,005.53
Total net premiums earned.....		\$236,224.67
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$79,693.42	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	22,733.27	
Total interest earned.....		56,960.15
Total premiums and interest earned....		\$293,184.82
Losses (net) paid during year.....	\$130,208.32	
Decrease in net unpaid losses.....	3,405.11	
Total net losses incurred .....		\$126,803.21
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$91,205.71	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,883.80	
Total expenses incurred.....		93,089.51
Total losses and expenses incurred.....		219,892.72
Net gain for the year.....		\$73,292.10
Total dividends incurred for year.....		50,000.00
Increase in surplus for year.....		\$23,292.10
Surplus end of year.....		\$645,896.40
Ratio of total "net losses incurred" to total "net premiums earned,"	53.67 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.4 per cent.	



## EAGLE FIRE COMPANY.

HOME OFFICE, 71 WALL STREET, NEW YORK CITY.

ALEXANDER J. CLINTON, President.

THOMAS J. GAINES, Secretary.

Incorporated April 22, 1806. Commenced business Aug. 6, 1806.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,049,384.70

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$313,416.15	
Deduct re-insurance, rebate, abatement and return premiums .....	59,019.87	
Received for premiums other than perpetuals.....		\$254,396.28
Rents from company's property.....	\$15,250.04	
Interest on real estate mortgage loans.....	895.00	
Interest and dividends on stocks and bonds, \$37,448.48; from all other sources, \$248.....	37,696.48	
Total rents and interest.....		53,841.52
Total income during the year.....		\$308,237.80
Total footings .....		\$1,357,622.50

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$29,188.50 occurring in previous years).....	\$207,874.61	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,015.94; and from re-insurance in other companies, \$37,611.62.....	40,627.56	
Net amount paid during the year for losses.....		\$167,247.05
Paid stockholders for interest or dividends (amount declared during the year, \$37,500).....		37,326.00
Commissions or brokerage to agents, less received on re-insurances....		70,741.49
Salaries, fees and all other charges—officers, \$20,500; clerks, \$13,573.66.		34,073.66
Taxes on premiums, \$2,500.95; on real estate, \$6,483.68; internal revenue, \$1,716.09 .....		10,700.72
Insurance department fees and agents' licenses, \$681.78; municipal licenses, \$404; tax on franchise, \$597.05.....		1,682.83
Advertising, printing and stationery, \$1,233.26; legal expenses, \$1,288.45; repairs and expenses on real estate, \$6,755.94.....		9,277.65
Other disbursements, viz.: Fire Marshal Tax, Ohio, \$74.74; directors' fees, \$540; Fire Patrol, \$1,091.83; general expenses, \$6,464.65; interest, \$2,241.10; profit and loss on sale Add'l Water Loan, \$651.25....		11,063.57
Total expenditures during the year.....		\$342,112.97
Balance .....		\$1,015,509.53

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$375,000.00	
Mortgage loans on real estate, first liens.....	23,000.00	
Book value of stocks.....	657,334.43	
Cash in company's office, \$1,825.47; deposited in bank, \$18,349.63 .....	20,175.10	
Total .....	\$1,075,509.53	
Deduct ledger liabilities—borrowed money.....	60,000.00	
Total net ledger assets as per balance.....		\$1,015,509.53

## NON-LEDGER ASSETS.

Interest due on mortgages, \$362.50; and accrued, \$520....	\$882.50	
Interest accrued on bonds and stocks.....	4,010.50	
Interest accrued on other assets.....	29.00	
Rents due on company's property or lease, \$300; and ac- crued, \$2,041.70 .....	2,341.70	
Total .....		\$7,263.70
Market value real estate over book value.....		35,000.00
Market value (not including interest) of bonds and stocks over book value .....		250,979.57
Gross premiums in course of collection December 31st, not more than three months due.....	\$53,879.71	
Deduct cost of collection, commission and brokerage.....	12,456.22	
Net amount of uncollected premiums, not more than three months due.....		41,423.49
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$121.25	
Due from other companies for re-insurance on losses already paid, viz.: Liverpool & London & Globe, \$19.23; Colonial, \$21.95; Nassau, \$217.03 .....		258.21
Gross assets .....		\$1,350,434.50
Total admitted assets .....		\$1,350,434.50

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$6,578.29; not yet due, \$6,056.41) .....	\$12,634.70	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	9,193.02	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,068.73	
Total amount of claims for losses.....	\$22,896.45	
Deduct re-insurance due or accrued.....	6,948.47	
Net amount of unpaid losses.....		\$15,947.98
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$146,198.43; unearned premi- ums (fifty per cent.).....	\$73,099.21	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$317,686.42; unearned premiums (pro rata).....	165,462.37	
Total unearned premiums as computed above.....		238,561.58
Cash dividends remaining unpaid, to stockholders.....		1,942.24
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		1,236.55
Return premiums, \$5,455.33; and reinsurance premiums, \$4,260.58.....		9,715.91
All other liabilities, viz.: Internal revenue.....		197.88
Total amount of all liabilities.....		\$267,602.14
Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	782,832.36	
		1,082,832.36
Total .....		\$1,350,434.50

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$76,858,369	\$492,770.51
Written or renewed during the year.....	50,023,357	327,826.66
Total .....	\$126,881,726	\$820,597.17
Deduct those expired and marked off as terminated.....	41,762,243	286,923.94
In force at the end of the year.....	\$85,119,483	\$533,673.23
Deduct amount re-insured.....	11,433,872	69,788.38
Net amount in force.....	\$73,685,611	\$463,884.85
Largest amount written on any one risk, not deducting reinsurance....		\$51,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$723,550.00
Gross premiums received.....	7,076.13
Losses paid .....	2,972.44
Losses incurred .....	3,175.09
Amount at risk.....	1,231,365.00
Gross premiums received on re-insurance.....	406.79

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$760,317.57
Premiums (net) received during year.....	\$254,396.28	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$10,703.25	
Increase in re-insurance fund.....	16,209.65	5,506.40
Total net premiums earned.....		\$248,889.88
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$40,601.90	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	49,806.78	
Total interest earned.....		90,408.68
Total premiums and interest earned....		\$339,298.56
Losses (net) paid during year.....	\$167,247.05	
Decrease in net unpaid losses.....	14,904.56	
Total net losses incurred.....		\$152,342.49
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$123,649.05	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,292.23	
Total expenses incurred.....		126,941.28
Total losses and expenses incurred.....		279,283.77
Net gain for the year.....		\$60,014.79
Dividends paid to stockholders.....	\$37,326.00	
Increase in same due to stockholders.....	174.00	
Total dividends incurred for year.....		37,500.00
Increase in surplus for year.....		\$22,514.79
Surplus end of year.....		\$782,832.36
Ratio of total "net losses incurred" to total "net premiums earned," 61.21 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 51 per cent.		

## EMPIRE CITY FIRE INSURANCE COMPANY.

HOME OFFICE, 50 WALL ST., NEW YORK CITY.

LINDLEY MURRAY, JR., President.

DAVID J. BURTIS, Secretary.

Incorporated October, 1850.

Commenced business Oct. 5, 1850.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$336,648.93

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$197,093.20	
Deduct re-insurance, rebate abatement and return premiums .....	28,748.35	
Received for premiums other than perpetuals.....		\$168,344.85
Interest on real estate mortgage loans.....	\$275.00	
Interest and dividends on stocks and bonds.....	8,715.18	
Total rents and interest.....		8,990.18
From all other sources, viz.: Ret. tax on Am. Exchange National bank stock .....		124.74
Total income during the year.....		\$177,459.77
Total footings .....		\$514,108.70

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$15,502.57 occurring in previous years).....	Fire. \$107,484.63	
Net amount paid during the year for losses.....		\$107,484.63
Paid stockholders for interest or dividends.....		12,000.00
Commissions or brokerage to agents, less received on re-insurances...		54,988.69
Rents (including \$3,000 for company's use of own buildings).....		3,000.00
Salaries, fees and all other charges—officers, \$8,000; clerks, \$2,350; other employees, \$720.....		11,070.00
Taxes on premiums.....		1,204.06
Insurance department fees and agents' licenses.....		533.00
Advertising, printing and stationery, \$618.10; furniture and fixtures, \$66; miscellaneous, \$2,567.10.....		3,251.20
Total expenditures during the year.....		\$199,531.58
Balance .....		\$314,577.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$5,500.00	
Book value of bonds, excluding interest, \$259,717.50; and stocks, \$9,237.50 .....	268,955.00	
Cash in company's office, \$1,156.99; deposited in banks, \$38,965.13 .....	40,122.12	
Total .....	\$314,577.12	
Total net ledger assets, as per balance.....		\$314,577.12



## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....		\$6,195.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$2,474.21	
Deduct cost of collection, commission and brokerage.....	371.13	
Net amount of uncollected premiums, not more than three months due .....		\$2,103.08
Gross assets .....		\$322,875.20
Total admitted assets.....		\$322,875.20

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$10,306.00	
Total amount of claims for losses.....	\$10,306.00	
Net amount of unpaid losses.....		\$10,306.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$128,499.06; unearned premiums (fifty per cent).....	\$64,249.53	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$38,783.67; unearned premiums (pro rata).....	27,077.15	
Total unearned premiums as computed above.....		\$91,326.68
Total amount of all liabilities.....		\$101,632.68
Joint stock capital actually paid up in cash.....		200,000.00
Divisible surplus .....		21,242.52
Total .....		\$322,875.20

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$13,630,990	\$124,297.02
Written or renewed during the year.....	18,878,715	196,362.43
Total .....	\$32,509,685	\$320,659.45
Deduct those expired and marked off as terminated.....	16,882,791	153,222.50
In force at the end of the year.....	\$15,626,894	\$167,436.95
Deduct amount re-insured.....	37,875	154.22
Net amount in force.....	\$15,589,019	\$167,282.73

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$461,540.00
Gross premiums received.....	4,071.16
Losses paid .....	4,422.24
Losses incurred .....	5,422.24
Amount at risk.....	193,997.00
Gross premiums received on re-insurance.....	4,071.16

# UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$58,189.64
Premiums (net) received during year.....	\$168,344.85	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$730.77	
Increase in re-insurance fund.....	25,260.66	25,991.43
Total net premiums earned.....		\$142,353.42
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$8,990.18	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	10,587.24	
Total interest earned.....		19,577.42
Total premiums and interest earned.....		\$161,930.84
Losses (net) paid during year.....	\$107,484.63	
Decrease in net unpaid losses.....	544.00	
Total net losses incurred.....		\$106,940.63
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$80,046.95	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	109.62	
Total expenses incurred.....		79,937.33
Total losses and expenses incurred.....		186,877.96
Net loss for the year.....		\$24,947.12
Total dividends incurred for year.....		12,000.00
Decrease in surplus for year.....		\$36,947.12
Surplus end of year.....		\$21,242.52
Ratio of total "net losses incurred" to total "net premiums earned"....	75 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned"....	56 per cent.	

## EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

HOME OFFICE, CUSTOM HOUSE ST., PROVIDENCE, RHODE ISLAND.

FRED W. ARNOLD, President.

JAS. E. TILLINGHAST, Secretary.

Incorporated May, 1859. Commenced business September, 1860.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year.....	\$830,961.45

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$548,464.13	\$7,211.76	
Deduct re-insurance, rebate, abatement and return premiums .....	85,856.80	426.12	
Received for premiums, other than per- petuals .....	\$462,607.33	\$6,785.64	\$469,392.97
Rents from company's property.....		\$6,188.00	
Interest on real estate mortgage loans, \$7,683.61; on other collateral loans, \$2,575.96.....		10,259.57	
Interest and dividends on stocks and bonds.....		18,558.29	
Total rents and interest.....			\$35,005.86
Profit on sale or maturity of ledger assets during the year over book values .....			263.89
From all other sources, viz.: difference between actual premium re- ceived, as shown by our books, and cash premium collected, as above .....			16,038.26
Total income during the year.....			\$520,700.98
Total footings .....			\$1,351,662.43

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$30,- 903 occurring in previous years).....	\$294,704.67	\$9,527.88	
Deduct amounts received for salvages (on losses of the last or of previous years), \$6,020.49; and from re-insurance in other companies, \$14,319.83 .....	15,018.32	5,322.00	
Net amount paid during the year for losses .....	\$279,686.35	\$4,205.88	\$283,892.23
Paid stockholders for interest or dividends; (amount declared during the year, \$28,000).....			28,000.00
Commissions or brokerage to agents, less received on re-insurances...			94,359.99
Amount taken last year from commissions and other agency charges and added to premiums in course of collection in assets and to commissions on outstanding premiums under liabilities, to comply with demand for gross premiums in course of collection.....			4,534.90
Salaries, fees and all other charges—officers, \$8,600; clerks, \$28,364.30...			36,964.30
Taxes on premiums, \$8,896.91; on real estate, \$1,915.20 .....			10,812.11
Insurance department fees and agents' licenses, \$7,067.27; municipal licenses, \$273.30; tax on franchise, \$18.75.....			7,359.32
Advertising, printing and stationery, \$8,359.11; repairs and expenses on real estate, \$3,169.36; miscellaneous, \$21,100.43.....			32,628.90
Loss on sales or maturity of ledger assets.....			397.47
Bad and doubtful accounts charged profit and loss.....			127.01
Total expenditures during the year.....			\$499,076.23
Balance .....			\$852,586.20

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$125,000.00	
Mortgage loans on real estate, first liens.....	145,950.00	
Loans secured by pledge of bonds, stocks or other collat- terals .....	50,000.00	
Book value of bonds, excluding interest, \$197,000; and stocks, \$196,700 .....	393,700.00	
Cash in company's office, \$269.95; deposited in bank, \$49,- 965.37 .....	50,235.32	
Bills receivable, \$363.75; agents' debit balances, \$87,337.13	87,700.88	
Total net ledger assets as per balance.....		\$852,586.20

## NON-LEDGER ASSETS.

Rents accrued on company's property or lease.....	\$1,285.00
Market value (not including interest) of bonds and stocks over book value .....	65,140.00
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$508.02)	
Total admitted assets.....	\$919,011.20

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$9,608.38
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,083.62
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,043.00
Net amount of unpaid losses.....	\$41,735.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$363,761.90; unearned premiums (fifty per cent).....	\$181,880.93
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$266,158.20; unearned premiums (pro rata).....	146,961.56
Gross premiums (less re-insurance, cash and bills) received and receivable upon all unexpired marine risks (fifty per cent on time hulls).....	3,634.71
Total unearned premiums, as computed above.....	332,477.22
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	3,500.00
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....	7,710.10
Return premiums, \$2,500; and re-insurance premiums, \$500.....	3,000.00
Total amount of all liabilities.....	\$388,422.32
Joint stock capital actually paid up in cash.....	\$400,000.00
Reserve or guaranty fund, represented by scrip or otherwise .....	508.02
Divisible surplus .....	130,080.86
	530,588.88
Total .....	\$919,011.20

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year.	\$48,116,709	\$518,198.52	\$10,583	\$395.41
Written or renewed during the year .....	49,689,746	562,757.07	608,007	8,957.08
Total .....	\$97,806,455	\$1,080,955.59	\$618,590	\$9,352.49
Deduct those expired and marked off as terminated...	38,363,502	421,053.04	511,897	3,487.71
In force at the end of the year .....	\$59,442,953	\$659,902.55	\$106,693	\$5,864.78
Deduct amount re-insured.....	2,767,990	29,992.45	.....	.....
Net amount in force.....	\$56,674,963	\$629,910.10	\$106,693	\$5,864.78
Largest amount written on any one risk, not deducting re-insurance...				\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,524,933.00
Gross premiums received.....	19,820.61
Losses paid .....	3,701.99
Losses incurred .....	5,612.05



# UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$176,569.69
Premiums (net) received during year.....	\$469,392.97	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$15,038.26	
Increase in re-insurance fund.....	78,226.17	63,187.91
Total net premiums earned.....		\$406,205.06
Interest, etc., received (less real estate taxes, repairs and expenses).....	29,921.30	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	17,734.20	
Total interest earned.....		47,705.50
Total premiums and interest earned.....		\$453,910.56
Losses (net) paid during year.....	\$288,892.23	
Increase in net unpaid losses.....	6,257.00	
Total net losses incurred.....		\$290,149.23
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$181,574.96	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	675.20	
Total expenses incurred.....		182,250.16
Total losses and expenses incurred.....		\$472,399.39
Net loss for the year.....		\$18,488.83
Dividends paid to stockholders.....		28,000.00
Decrease in surplus for year.....		\$46,488.83
Surplus end of year.....		\$130,080.86
Ratio of total "net losses incurred" to total "net premiums earned".....		71.4 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		44.8 per cent.

## ERIE FIRE INSURANCE COMPANY.

HOME OFFICE, BUFFALO, N. Y.

JOHN ESSER, PRESIDENT.

JOHN A. STEIN, Secretary

JOHN A. MILLER, Vice President.

Incorporated March 14, 1874. Commenced business March 18, 1874.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$605,430.49

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$415,991.32	
Deduct re-insurance, rebate, abatement and return premiums .....	190,024.32	
Received for premiums other than perpetuals.....		\$225,967.00
Rents from company's property.....	\$326.50	
Interest on real estate mortgage loans, \$26,567.92; on other collateral loans, \$175.00.....	26,742.92	
From banks .....	239.15	
Total rents and interest.....		27,308.57
Total income during the year.....		\$253,275.57
Total footings .....		\$858,706.06

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$21,- \$274.48 occurring in previous years).....	\$274,631.82	\$2,079.15	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,100.20; and from re-insurance in other companies, \$82,789.80 .....	84,890.00		
Net amount paid during the year for losses .....	\$189,741.82	\$2,079.15	\$191,820.97
Paid stockholders for interest or dividends (amount declared during the year, \$6,000.00).....			6,000.00
Commissions or brokerage to agents, less received on re-insurances....			38,674.51
Rents .....			1,000.00
Salaries, fees and all other charges—officers, \$7,440.00; clerks, \$12,- 819.76 .....			20,259.76
State and local tax.....			5,945.36
Insurance department fees and agents' licenses.....			1,504.53
Advertising, printing and stationery, \$2,308.08; legal expenses, \$9,136.51; internal revenue, \$1,350.50; furniture and fixtures, \$465.10; miscellaneous, \$3,388.35; other disbursements, viz.: Tax on Pr. Inc., \$3,- 890.32; traveling expenses, \$2,265.92.....			22,804.78
Total expenditures during the year.....			\$288,009.91
Balance .....			\$570,696.15

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$7,668.77	
Mortgage loans on real estate, first liens.....	384,880.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	3,150.00	
Cash in company's office, \$498.97; deposited in bank, \$16,- 875.04 .....	17,374.01	
Interest due on collateral loan.....	87.50	
Due from Munich Re-Insurance Co.....	976.61	
Agents' debit balances, including amount due for re-insurance .....	156,559.26	
Total .....	\$570,696.15	
Total net ledger assets as per balance.....		\$570,696.15

## NON-LEDGER ASSETS.

Interest due on mortgages, \$1,031.00; and accrued, \$5,784.90.....	\$6,815.90	
Gross assets .....	\$577,512.05	
Total admitted assets.....	\$577,512.05	

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$9,472.39	
Losses in process in adjustment, or in suspense, including all reported and supposed losses.....	16,495.87	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,600.00	
Total amount of claims for losses.....	\$23,568.26	
Deduct re-insurance due or accrued.....	6,426.30	
Net amount of unpaid losses.....		\$22,141.96
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$229,919.79; unearned premiums (fifty per cent).....	\$114,959.90	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$241,485.50; unearned premiums (pro rata).....	137,701.11	
Total unearned premiums as computed above.....		252,661.01
Due Munich Re-insurance Co.....		1,296.60
Total amount of all liabilities.....		\$276,099.57
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	101,412.48	
		301,412.48
Total .....		\$577,512.05

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$47,152,117	\$444,780.38
Written or renewed during the year.....	58,781,230	415,991.32
Total .....	\$105,933,347	\$860,771.70
Deduct those expired and marked off as terminated.....	29,824,092	251,709.43
In force at the end of the year.....	\$76,109,255	\$609,062.27
Deduct amount re-insured.....	12,195,357	137,656.98
Net amount in force.....	\$63,913,898	\$471,405.29
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$236,710.00
Gross premiums received.....	2,282.27
Losses paid .....	12,900.02
Losses incurred .....	11,519.65
Gross premiums received on re-insurance.....	321.42

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$154,048.10
Premiums (net) received during year.....		\$225,967.00
Increase in re-insurance fund.....	\$19,359.26	19,359.26
Total net premiums earned.....		\$206,607.74
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$27,308.57	
Decrease in accrued interest, market values, unadmitted assets and balance of profit, and loss items for year.....	2,632.94	
Total interest earned.....		24,675.63
Total premiums and interest earned.....		\$231,283.37
Losses (net) paid during year.....	\$191,820.97	
Increase in net unpaid losses.....	867.48	
Total net losses incurred .....		\$192,688.45

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$90,188.94	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,958.40	
Total expenses incurred.....		85,230.54
Total losses and expenses incurred.....		277,918.99
Net loss for the year.....		\$46,635.62
Total dividends incurred for year.....		6,000.00
Decrease in surplus for year.....		\$52,635.62
Surplus end of year.....		\$101,412.48
Ratio of total "net losses incurred" to total "net premiums earned,"	93.2 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	41.2 per cent.	

## FARMERS' FIRE INSURANCE COMPANY.

HOME OFFICE, 29 EAST MARKET STREET, YORK, PA.

WM. H. MILLER, President.

E. K. McCONKEY, Secretary.

D. H. DETWILER, Vice President.

Incorporated April 6, 1853. Commenced business May 16, 1853.

## NO CAPITAL STOCK.

Amount of net ledger assets December 31st of previous year..... \$669,103.35

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$472,454.37	
Deduct re-insurance, rebate, abatement and return premiums .....	62,281.48	
Received for premiums other than perpetuals.....		\$410,172.89
Deposit premiums, received on perpetual risks.....		100.00
Rents from company's property (including \$1,800.00 for company's use of own buildings).....	\$2,358.00	
Interest on real estate mortgage loans, \$7,509.31; on other collateral loans, \$1,179.75.....	8,689.06	
Interest and dividends on stocks and bonds, \$13,645.73; from all other sources, \$2,805.74.....	16,451.47	
Total rents and interest.....		27,498.53
Profit on sale or maturity of ledger assets during the year over book values .....		360.00
Total income during the year.....		\$438,131.47
Total footings .....		\$1,107,234.77



## DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$27,577.88 occurring in previous years).....	\$303,484.71
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,127.61; and from re-insurance in other companies, \$5,063.73.....	7,191.34
Net amount paid during the year for losses.....	\$296,293.37
Deposit premiums returned.....	197.61
Commissions or brokerage to agents, less received on re-insurances....	87,807.07
Salaries and allowances to agents.....	2,562.41
Rents (including \$1,800.00 for company's use of own buildings).....	1,800.00
Salaries, fees and all other charges—officers, \$11,500.00; clerks, \$6,660.00; other employes, \$13,567.62.....	31,727.62
Taxes on premiums, \$4,942.77; on real estate, \$407.50; on other investments, \$836.96.....	6,187.23
Insurance department fees and agents' licenses, \$1,301.66; municipal and fire taxes, \$870.24.....	2,171.90
Advertising, printing and stationery, \$327.63; legal expenses, \$1,647.41; miscellaneous, \$15,795.24.....	17,770.28
Loss on sales or maturity of ledger assets, \$700; other disbursements, viz.: Internal revenue, \$1,790.65; office expenses, \$7,396.92; local taxes, \$966.67; loss and gain, \$853.52.....	11,707.76
Total expenditures during the year.....	\$458,225.25
Balance .....	\$649,009.52

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered, \$36,500.00; incumbered, \$8,855.00 .....	\$45,355.00
Mortgage loans on real estate, first liens.....	173,835.00
Loans secured by pledge of bonds, stocks or other collaterals .....	31,300.00
Book value of bonds excluding interest, \$131,110.40; and stocks, \$149,623.55 .....	280,733.95
Cash in company's office, \$256.52; deposited in banks, \$117,697.04 .....	117,953.56
Total .....	\$649,177.51
Deduct ledger liabilities—agents' credit balances.....	167.99
Total net ledger assets as per balance.....	\$649,009.52

## NON-LEDGER ASSETS.

Interest due on mortgages, \$1,823.76; and accrued, \$2,-831.44 .....	\$4,655.20
Interest accrued on bonds and stocks.....	1,927.81
Interest accrued on collateral loans.....	690.77
Rents accrued on company's property or lease.....	97.83
Total .....	\$7,371.61
Market value (not including interest) of bonds and stocks over book value .....	42,148.74
Gross premiums in course of collection December 31st, not more than three months due.....	\$55,787.05
Deduct cost of collection, commission and brokerage....	11,157.41
Net amount of uncollected premiums, not more than three months due.....	44,629.64
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$5,087.27
Gross assets .....	\$743,159.51
Deduct assets not admitted: Depreciation from book values of above net ledger assets to bring same to market value—Real estate.....	2,155.00
Total admitted assets.....	\$741,004.51

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; not yet due.....	\$7,054.58	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	18,967.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,350.00	
Total amount of claims for losses.....	<u>\$28,371.58</u>	
Net amount of unpaid losses.....		\$28,371.58
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$251,697.27; unearned premiums (fifty per cent.).	\$125,848.63	
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$505,987.01; unearned premiums (pro rata)...	261,704.87	
	<u>\$387,553.50</u>	
Deduct re-insurance premiums.....	11,208.63	
Total unearned premiums as computed above.....		376,344.87
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....		3,811.44
All other liabilities, viz.: Book account, \$333.64; taxes, estimated, \$3,500 .....		3,833.64
Total amount of all liabilities.....		<u>\$412,361.53</u>
Divisible surplus .....		328,642.98
Total .....		<u>\$741,004.51</u>

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$60,299,089	\$710,010.50
Written or renewed during the year.....	39,582,735	476,686.59
Total .....	<u>\$99,881,884</u>	<u>\$1,186,697.09</u>
Deduct those expired and marked off as terminated.....	36,323,682	429,912.81
In force at the end of the year.....	\$63,553,202	\$756,784.28
Deduct amount re-insured.....	856,621	11,208.63
Net amount in force.....	<u>\$62,696,581</u>	<u>\$745,575.65</u>
Perpetual risks (not included above).....		\$132,425.00
Premiums on same.....		4,012.04
Largest amount written on any one risk, not deducting re-insurance..		15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$606,884.00
Gross premiums received.....	8,864.45
Losses paid .....	8,631.64
Losses incurred .....	11,073.57
Amount at risk.....	<u>1,151,945.00</u>

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$341,227.45
Premiums (net) received during year.....	\$410,272.89	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,347.22	
Increase in re-insurance fund.....	<u>12,309.62</u>	9,962.40
Total net premiums earned.....		<u>\$400,310.49</u>
Interest, etc., received (less real estate taxes, repairs and expenses).....	<u>\$27,451.03</u>	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	<u>8,864.99</u>	
Total interest earned.....		<u>36,316.02</u>
Total premiums and interest earned.....		<u>\$436,626.51</u>

Losses (net) paid during year.....	\$296,293.37	
Decrease in net unpaid losses.....	7,927.94	
Total net losses incurred.....		\$288,365.43
Expenses paid (not including real estate taxes, repairs and expenses not profit and loss items).....	\$160,668.86	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	176.69	
Total expenses incurred.....		160,845.55
Total losses and expenses incurred.....		\$449,210.98
Net loss for the year.....		\$12,584.47
Decrease in surplus for year.....		\$12,584.47
Surplus end of year.....		\$328,642.98
Ratio of total "net losses incurred" to total "net premiums earned,"	72.03	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	40.18	per cent.

## FIRE ASSOCIATION OF PHILADELPHIA.

HOME OFFICE, 407 AND 409 WALNUT ST., PHILADELPHIA, PA.

E. C. IRVIN, President.

BENJAMIN T. HERKNESSE, Secretary.

T. H. CONDERMAN, First Vice Pres. WILLIAM MUIR, Second Vice Pres.

M. G. GARRIGUES, Assistant Secretary.

Incorporated March 27, 1820. Commenced business Sept. 1, 1817.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$5,144,298.69

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$3,719,781.09	Fire.
Deduct re-insurance, rebate, abatement and return premiums .....	802,165.51	
Received for premiums, other than perpetuals.....		\$2,917,615.58
Deposit premiums received on perpetual risks.....		87,929.01
Rents from company's property.....	\$18,697.93	
Interest on real estate mortgage loans, \$103,768.77; on other collateral loans, \$3,475.93.....	107,244.70	
Interest and dividends on stocks and bonds, \$136,031.94; from all other sources, \$1,630.71.....	137,662.65	
Total rents and interest.....		\$263,605.28
Profit on sale or maturity of ledger assets during the year over book values .....		5,704.60
Total income during the year.....		\$3,274,854.47
Total footings .....		\$8,419,153.16

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.  
Fire.

Gross amount paid for losses (including \$294,808.23, occurring in previous years).....	\$2,086,668.00
Deduct amounts received for salvages (on losses of the last or of previous years), \$14,547.42; and from re-insurance in other companies, \$228,540.47.....	243,087.89
Net amount paid during the year for losses.....	\$1,843,580.11
Deposit premiums returned.....	92,876.88
Paid stockholders for interest or dividends (amount declared during year, \$200,000).....	200,000.00
Commissions or brokerage to agents, less received on re-insurances...	658,671.79
Salaries and allowances to agents.....	26,801.96
Salaries, fees and all other charges—officers, \$37,300; clerks, \$69,355.89; other employes, \$104,181.37.....	210,837.26
Taxes on premiums, \$63,839.86; on real estate, \$7,613.93.....	71,453.79
Insurance department fees and agents' licenses, \$19,283.80; tax on franchise, \$21,410 .....	40,693.80
Advertising, printing and stationery, \$25,981.68; legal expenses, \$2,054.24; repairs and expenses on real estate, \$9,600.11; miscellaneous, \$99,456.18 .....	137,092.21
Total expenditures during the year.....	\$3,282,097.80
Balance .....	\$5,137,055.36

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$497,332.37
Mortgage loans on real estate, first liens.....	1,506,810.89
Loans secured by pledge of bonds, stocks or other collaterals .....	85,140.61
Book value of bonds, excluding interest, \$2,623,178.40; and stocks, \$168,407.60 .....	2,791,586.00
Cash in company's office, \$25,483.59; deposited in banks, \$230,701.90 .....	256,185.49
Total net ledger assets as per balance.....	\$5,137,055.86

## NON-LEDGER ASSETS.

Interest due, \$22,877.63; and accrued, \$19,203.69 on mortgages .....	\$42,081.32
Interest due, \$11,452; and accrued, \$8,119.42 on bonds and stocks .....	19,571.42
Interest due, \$1,250; and accrued, \$164.66 on collateral loans .....	1,414.66
Rents due, \$1,776.25; and accrued, \$383.96 on company's property or lease.....	2,160.21
Total carried out.....	\$65,227.61
Market value (not including interest) of bonds and stocks over book value .....	280,840.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$388,263.53
Deduct cost of collection, commission and brokerage.....	166,353.64
Net amount of uncollected premiums, not more than three months due.....	671,909.89
Due from other companies for re-insurance on losses paid.....	22,596.86
Gross assets .....	\$6,177,629.72

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$40,800.00
Depreciation from book-values of above net ledger assets to bring same to market value—real estate.....	2,732.37
Total .....	\$44,532.37
Total admitted assets.....	\$6,133,097.35



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$170,014.02	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	144,639.90	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	40,994.71	
Total amount of claims for losses.....	\$355,648.63	
Deduct re-insurance due or accrued.....	41,458.20	
Net amount of unpaid losses.....		\$314,190.43
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,085,982.38; unearned premiums (fifty per cent).....	\$1,042,991.19	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,377,889.64; unearned premiums (pro rata).....	1,265,369.35	
Total unearned premiums, as computed above.....		2,308,360.54
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent of the premium or deposit received .....	1,945,077.48	
Return premiums, \$95,971.03; and re-insurance premiums, \$84,248.70....	180,219.73	
Total amount of all liabilities.....		\$4,747,848.18
Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus .....	885,249.17	
		1,385,249.17
Total .....		\$6,133,097.35

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$388,991.323	\$4,361,622.92
Written or renewed during the year.....	304,327.744	3,753,912.24
Total .....	\$693,319.067	\$8,115,535.16
Deduct those expired and marked off as terminated.....	282,637.311	3,321,767.20
In force at the end of the year.....	\$410,681.756	\$4,793,767.96
Deduct amount re-insured.....	26,900.799	329,895.94
Net amount in force.....	\$383,780.957	\$4,463,872.02
Perpetual risks not included in above.....		\$88,116,071.00
Premium on same.....		2,116,012.61
Largest amount written on any one risk, not deducting re-insurance....		50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$5,953,296.00
Gross premiums received.....	91,447.11
Losses paid .....	85,295.91
Losses incurred .....	82,774.33
Amount at risk.....	10,715,932.00
Gross premiums received on re-insurance.....	348.29

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,039,432.84
Premiums (net) received during year.....	\$2,912,667.71	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance fund .....	\$29,196.91	
Increase in re-insurance fund.....	215,020.56	185,823.65
Total net premiums earned.....		\$2,726,844.06

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$246,391.24	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	42,770.72	
Total interest earned.....		289,161.96
Total premiums and interest earned.....		\$3,016,006.02
Losses (net) paid during year.....	\$1,843,580.11	
Decrease in net unpaid losses.....	46,349.56	
Total net losses incurred.....		\$1,797,230.55
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$1,128,426.77	
Total expenses incurred.....		\$1,128,426.77
Total losses and expenses incurred.....		2,925,657.32
Net gain for the year.....		\$90,348.70
Total dividends incurred for year.....		200,000.00
Decrease in surplus for year.....		\$109,651.30
Surplus end of year.....		\$929,781.54
Ratio of total "net losses incurred" to total "net premiums earned".....		.63.9 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.41.9 per cent.

## FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA.

HOME OFFICE, 110 SOUTH FOURTH STREET, PHILADELPHIA, PA.

CHAS. R. PECK, President.

E. A. LAW, Secretary.

ALFRED F. MOORE, Vice President.

Incorporated May 31, 1832. Commenced business April 19, 1833.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets December 31st of previous year.....	\$828,264.84

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Entire premiums collected during the year.....	\$235,998.20
Deduct re-insurance, rebate, abatement and return premiums .....	88,289.45
Received for premiums other than perpetuals.....	\$197,708.75
Deposit premiums received on perpetual risks.....	6,236.92
Rents from company's property, including \$1,800 for company's use of own buildings.....	\$3,846.92
Interest on real estate mortgage loans, \$9,430.24; on other collateral loans, \$2,238.77.....	11,669.01
Interest and dividends on stocks and bonds, \$23,380.58; from all other sources, \$1,130.36.....	24,510.94
Total rents and interest.....	40,026.87
From all other sources, viz.: Discounts on perpetual premiums.....	436.50
Total income during the year.....	\$244,459.04
Total footings .....	\$1,072,723.88

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$21,098.99 occurring in previous years).....	\$225,869.95
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,817.74; and from re-insurance in other companies, \$74,274.67.....	77,092.41
Net amount paid during the year for losses.....	\$148,777.54
Deposit premiums returned.....	7,884.05
Paid stockholders for interest or dividends (amount declared during the year, \$24,000) .....	24,000.00
Commissions or brokerage to agents, less received on re-insurances. ...	46,478.38
Salaries and allowances to agents.....	1,800.00
Rents (including \$1,800 for company's use of own buildings).....	1,800.00
Salaries, fees and all other charges—officers, \$6,400; clerks, \$4,509.37; other employees, \$2,866.67 .....	13,776.04
Taxes on premiums, \$4,009.08; on real estate, \$1,100.98.....	5,110.06
Insurance department fees and agents' licenses, \$1,787.65; municipal licenses, \$253.78; revenue tax, \$1,281.57; tax on franchise, \$1,808.49..	5,131.49
Advertising, printing and stationery, \$2,340.15; legal expenses, \$62.12; repairs and expenses on real estate, \$595.44; furniture and fixtures, \$276.69; miscellaneous, \$10,869.33 .....	14,143.73
Loss on sales or maturity of ledger assets, \$7,285.06; other disbursements, viz.: Perpetual re-insurance, \$336.25; patrol and compact, \$3,824.85 .....	11,446.16
Total expenditures during the year.....	\$280,347.45
Balance .....	\$792,376.43

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$52,637.31
Mortgage loans and ground rents on real estate, first liens .....	223,050.00
Loans secured by pledge of bonds, stocks or other collaterals .....	3,200.00
Book value of stocks, excluding interest.....	463,072.79
Cash in company's office, \$1,355.11; deposited in banks, \$43,749.22 .....	45,104.33
Perpetual deposits in other companies.....	5,292.00
Total .....	\$792,376.43
Total net ledger assets as per balance.....	\$792,376.43

## NON-LEDGER ASSETS.

Interest due on mortgages and ground rents, \$1,230.00; and accrued, \$2,723.59 .....	\$3,953.59	
Interest accrued on collateral loans.....	34.40	
Rents due on company's property or lease.....	161.00	
<b>Total</b> .....		\$4,148.99
Market value of real estate over book value.....		18,342.69
Market value (not including interest) of bonds and stocks over book value .....		73,396.34
Gross premiums in course of collection December 31st, not more than three months due.....		43,261.94
Due from other companies for re-insurance on losses already paid....		258.60
<b>Gross assets</b> .....		\$931,784.99
<b>Total admitted assets</b> .....		\$931,784.99

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$2,000.18; not yet due, \$6,142.08) .....	\$8,142.26	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	15,028.00	
<b>Total amount of claims for losses</b> .....	\$23,170.26	
Deduct re-insurance due or accrued.....	6,848.80	
<b>Net amount of unpaid losses</b> .....		\$16,321.46
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$162,896.03; unearned premiums (fifty per cent).....	\$81,448.01	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$92,725.36; unearned premiums (pro rata).....	53,931.48	
<b>Total unearned premiums as computed above</b> .....		135,379.49
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received .....		230,038.86
Commissions, brokerage and other charges due to agents and brokers on premiums in course of collection.....		10,815.48
<b>Total amount of all liabilities</b> .....		\$392,555.29
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	139,229.70	
<b>Total</b> .....		\$931,784.99

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$24,555,534	\$258,563.25
Written or renewed during the year.....	27,092,756	296,204.77
<b>Total</b> .....	\$51,648,290	\$554,768.02
Deduct those expired and marked off as terminated....	23,116,211	243,518.32
<b>In force at the end of the year</b> .....	\$28,532,079	\$311,249.70
Deduct amount re-insured.....	4,844,665	55,628.31
<b>Net amount in force</b> .....	\$23,687,414	\$255,621.39
Perpetual risks (not included above).....		\$10,466,807.00
Premiums on same .....		254,023.52
Largest amount written on any one risk, not deducting re-insurance..		20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$967,616.00
Gross premiums received.....	16,023.97
Losses paid .....	16,656.86
Losses incurred .....	14,914.44
Amount at risk.....	1,519,676.00
Gross premiums received on re-insurance.....	\$3,977.29



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$187,334.20
Premiums (net) received during year.....	\$197,708.75	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$10,206.57	
Increase in re-insurance fund.....	39,150.07	28,943.50
Total net premiums earned.....		\$168,765.25
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$40,463.37	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	10,754.32	
Total interest earned.....		51,217.69
Total premiums and interest earned....		\$219,982.94
Losses (net) paid during year.....	\$148,777.54	
Increase in net unpaid losses.....	437.05	
Total net losses incurred.....		\$149,214.59
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$92,064.55	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,808.30	
Total expenses incurred.....		94,872.85
Total losses and expenses incurred.....		\$244,087.44
Net loss for the year.....		\$24,104.50
Total dividends incurred for year.....		24,000.00
Decrease in surplus for year.....		\$48,104.50
Surplus end of year.....		\$139,229.70
Ratio of total "net losses incurred" to total "net premiums earned"....		.88 per cent.
Ratio of total "expenses incurred" to total "net premiums earned"....		.56 per cent.

## FIREMAN'S FUND INSURANCE COMPANY.

HOME OFFICE, 401-407 CALIFORNIA ST., SAN FRANCISCO, CAL.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

BERNARD FAYMONVILLE, First Vice President.

J. B. LEVISON, Second Vice President.

Incorporated May 3, 1863. Commenced business June 18, 1863.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$3,366,621.22

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Entire premiums collected during the year..	\$2,255,417.59	\$879,286.60
Deduct re-insurance, rebate, abatement and return premiums .....	657,924.96	556,103.55
Received for premiums other than per- petuals .....	\$1,597,492.63	\$323,183.05
Rents from company's property, including \$8,400 for com- pany's use of own buildings.....		\$27,952.09
Interest on real estate mortgage loans, \$32,609.15; on other collateral loans, \$9,140.34.....		41,749.49
Interest and dividends on stocks and bonds, \$105,813.29; from all other sources, \$2,485.46.....		108,298.74
Total rents and interest.....		\$178,000.32
Profit on sale or maturity of ledger assets during the year over book values .....		10,826.59
From all other sources: Increase in value of investments, as per statement of 1899.....		10,163.12
Total income during the year.....		\$2,119,665.71
Total footings .....		\$5,486,286.93

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$25,- 639.42 occurring in previous years).....	\$1,236,900.34	\$542,487.50
Deduct amounts received for salvages (on losses of the last or of previous years, \$23,154.47; and from re-insurance in other companies, \$569,784.78.....	247,948.60	344,990.65
Net amount paid during the year for losses .....	\$988,951.74	\$197,496.85
Paid stockholders for interest or dividends (amount declared during the year, \$120,000).....		120,000.00
Commissions or brokerage to agents, less received on re-insurances...		257,301.45
Rents (including \$8,400 for company's use of own buildings).....		8,400.00
Salaries, fees and all other charges—officers, \$42,900; clerks and other employees, \$193,017.74 .....		236,017.74
Taxes on premiums, \$28,492.43; on real estate, \$6,697.31; on other in- vestments, \$4,205.19.....		39,394.93
Insurance department fees and agents' licenses, \$10,560; municipal licenses, \$6,668.61; tax on franchise, \$671.25; internal revenue, \$11,- 137.66 .....		29,037.52
Advertising, printing and stationery, \$22,842.12; legal expenses, \$1,814.35; miscellaneous, \$157,952.44.....		182,608.91
Other disbursements, viz.: Profit and loss debit.....		4,486.63
Total expenditures during the year.....		\$2,063,695.77
Balance .....		\$3,422,591.16

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$562,716.91
Mortgage loans on real estate, first liens.....	280,187.64
Loans secured by pledge of bonds, stocks or other col- laterals .....	181,100.00
Book value of bonds, excluding interest, \$1,020,031.25; and stocks, \$1,192,090.....	2,212,121.25
Cash in company's offices, \$14,472.07; deposited in banks, \$176,032.43 .....	190,504.50
Bills receivable .....	1,500.00
Due on open accounts and from other companies on losses already paid, \$13,178.90; warrants, \$1,256.56....	15,935.46
Total .....	\$3,442,565.76
Deduct ledger liabilities—agents' credit balances and spe- cial deposit, \$14,734.81; all other, \$5,239.79.....	19,974.60
Total net ledger assets, as per balance.....	\$3,422,591.16

## NON-LEDGER ASSETS.

Interest due on mortgages, \$5,794.22; and accrued, \$1,119.12 .....	\$6,913.34	
Interest accrued on collateral loans.....	423.63	
Interest accrued on bank deposits.....	366.67	
Total carried out.....		\$7,703.64
Market value of real estate over book value.....		983.09
Market value (not including interest) of bonds and stocks over book value .....		50,703.75
Gross premiums in course of collection December 31st not more than three months due.....	\$511,719.52	
Deduct cost of collection, commission and brokerage.....	61,850.61	
Net amount of uncollected premiums, not more than three months due .....		\$449,868.91
Gross assets .....		\$3,931,850.55
Total admitted assets.....		\$3,931,850.55

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$32,093.30	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	267,363.41	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,825.00	
Total amount of claims for losses.....	\$305,281.71	
Deduct re-insurance due or accrued.....	128,587.49	
Net amount of unpaid losses.....		\$176,694.22
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,153,362.89; unearned premi- ums (fifty per cent).....	\$576,681.44	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$1,463,609.40; unearned premiums (pro rata).....	744,333.80	
Gross premiums (less re-insurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks (fifty per cent on time hulls).....	\$92,272.94	
Total unearned premiums as computed above.....		\$1,413,288.18
Total amount of all liabilities.....		\$1,589,982.40
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	1,341,868.15	\$2,341,868.15
Total .....		\$3,931,850.55

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of De- cember of the previous year	\$225,949,659	\$2,692,293.65	\$12,493,114	\$308,107.38
Written or renewed during the year .....	192,755,941	2,316,597.26	101,564,872	862,050.30
Total .....	\$418,705,600	\$5,008,890.91	\$114,057,986	\$1,170,157.68
Deduct those expired and marked off as terminated.....	167,293,911	1,982,621.48	103,524,793	831,061.85
In force at the end of the year .....	\$251,411,689	\$3,026,269.43	\$10,533,193	\$339,095.83
Deduct amount re-insured.....	34,161,293	409,297.15	6,002,768	177,915.41
Net amount in force.....	\$217,250,396	\$2,616,972.28	\$4,530,425	\$161,180.42
Largest amount written on any one risk, not deducting re-insurance.....				\$125,000
Net line retained.....				25,000

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR

	Fire Risks.	Marine and Inland Risks.	Tornado.	Aggregate.
Gross risks written.....	\$3,406,552.00	\$1,836,213.00	\$130,980.00	\$5,373,745.00
Gross premiums received.....	58,017.13	12,431.00	815.50	71,263.63
Losses paid .....	30,729.31	11,884.90	4.00	42,618.21
Losses incurred .....	24,745.77	12,072.90	4.00	36,822.67
Amount at risk.....	5,394,615.00	215,294.00	274,035.00	5,883,944.00
Gross premiums received on re-insurance.....				\$645.93

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,312,720.64
Premiums (net) received during year.....		\$1,920,675.68
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$43,943.37	
Increase in re-insurance fund.....	96,464.99	52,521.62
Total net premiums earned.....		\$1,868,154.06
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$167,097.82	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	49,474.82	
Total interest earned.....		216,572.64
Total premiums and interest earned.....		\$2,084,726.70
Losses (net) paid during year.....	\$1,186,448.59	
Increase in net unpaid losses.....	5,009.05	
Total net losses incurred.....		\$1,191,457.64
Expenses paid (not including real estate taxes, repairs and expenses not profit and loss items).....	\$741,858.05	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,263.50	
Total expenses incurred.....		744,121.55
Total losses and expenses incurred.....		1,935,579.19
Net gain for the year.....		\$149,147.51
Total dividends incurred for year.....		120,000.00
Increase in surplus for year.....		\$29,147.51
Surplus end of year.....		\$1,341,868.15
Ratio of total "net losses incurred" to total "net premiums earned,"	63.77 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.83 per cent.	



## FIREMEN'S INSURANCE COMPANY.

HOME OFFICE, 25 SOUTH ST., BALTIMORE, MD.

F. E. S. WOLFE, President.

HARRY L. RIALI, Secretary.

Incorporated December, 1825. Commenced business Aug. 2, 1826.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$900,000.00	
Subscribed for .....	900,000.00	
Amount of capital paid up in cash.....	900,000.00	
Amount of net ledger assets, December 31st of previous year .....	\$838,759.08	
Increase of paid-up capital during 1900.....	400,000.00	
Extended at .....		\$1,238,759.08

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire \$796,709.47	
Deduct re-insurance, rebate, abatement and return premiums .....	\$296,877.26	
Received for premiums, other than perpetuals.....		\$499,832.21
Rents from company's property, including \$2,500 for company's use of own buildings.....	\$8,834.54	
Interest and dividends on stocks and bonds.....	21,348.10	
Total rents and interest.....		30,182.64
Balance profit and loss account.....		121,217.52
Total income during the year.....		\$651,232.37
Total footings .....		\$1,889,991.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$27,758.28 occurring in previous years).....	Fire. \$451,394.19	
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,295.87; and from re-insurance in other companies, \$111,311.69.....	115,607.56	
Net amount paid during the year for losses.....		\$335,786.63
Paid stockholders for interest or dividends; (amount declared during the year, \$40,000).....		39,629.44
Commissions or brokerage to agents, less received on re-insurances...		73,076.18
Rents (including \$2,500 for company's use of own buildings).....		2,500.00
Salaries, fees and all other charges—officers, \$8,000; clerks, \$5,206; other employees, \$546.....		13,752.00
Taxes on premiums, \$16,616.25; on real estate, \$1,840.40; on other investments, \$1,570.58 .....		20,027.23
Insurance department fees and agents' licenses, \$9,696.56; municipal licenses, \$381.60 .....		10,078.16
Advertising, printing and stationery, \$3,184.70; legal expenses, \$532.31; repairs and expenses on real estate, \$1,941.63; furniture and fixtures, \$1,509.18; miscellaneous, \$20,085.46.....		27,253.28
Loss on sales on maturity of ledger assets.....		129.34
Total expenditures during the year.....		\$522,232.26
Balance .....		\$1,367,759.19

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered.....	\$170,000.00
Loans secured by pledge of bonds, stocks or other collaterals .....	20,200.00
Book value of bonds, excluding interest, \$1,001,916.18; and stocks, \$122,991.39 .....	1,124,907.57
Cash in company's office, \$5,435.19; deposited in banks, \$46,658.39 .....	52,093.58
Agents' debit balances.....	558.04
Total net ledger assets as per balance.....	\$1,367,759.19

## NON-LEDGER ASSETS.

Interest due, \$12,739.63; and accrued, \$3,255.49 on bonds and stocks .....	\$15,995.12
Interest due on collateral loans.....	303.00
Rents due, \$898.93; and accrued, \$101.89 on company's property or lease.....	1,000.82
Total carried out.....	\$17,298.94
Market value of real estate over book value.....	25,000.00
Market value (not including interest) of bonds and stocks over book value .....	21,783.93
Gross premiums in course of collection December 31st, not more than three months due.....	\$60,301.35
Deduct cost of collection, commission and brokerage.....	13,693.99
Net amount of uncollected premiums, not more than three months due.....	46,607.36
Furniture and fixtures of office and buildings and maps, \$5,198.36; return commission due on re-insurance and return premiums, \$6,123.47 .....	11,321.83
Gross assets .....	\$1,489,771.25

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$5,198.36
Agents' debit balances, unsecured.....	558.04
Total .....	\$5,756.40
Total admitted assets.....	\$1,484,014.85

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$8,322.43
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	23,540.55
Total amount of claims for losses.....	\$31,862.98
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$368,543.66; unearned premiums (fifty per cent).....	\$184,271.83
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$305,896.71; unearned premiums (pro rata).....	149,928.93
Total unearned premiums, as computed above.....	\$334,200.76
Cash dividends remaining unpaid to stockholders.....	838.56
Return premiums, \$196.61; and re-insurance premiums, \$24,297.29.....	24,493.90
Special reserve fund.....	10,000.00
Total amount of all liabilities.....	\$401,396.20
Joint stock capital actually paid up in cash.....	\$900,000.00
Divisible surplus .....	182,618.65
Total .....	\$1,484,014.85

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$66,417.361	\$574,859.22
Written or renewed during the year.....	92,336,062	785,829.71
Total .....	\$158,753,423	\$1,360,688.93
Deduct those expired and marked off as terminated.....	56,995,912	521,297.58
In force at the end of the year.....	\$101,757,511	\$839,391.35
Deduct amount re-insured.....	16,045,201	164,950.98
Net amount in force.....	\$85,712,310	\$674,440.37
Largest amount written on any one risk, not deducting re-insurance..		\$30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$534,516.00
Gross premiums received.....	8,105.63
Losses paid .....	7,055.79
Losses incurred .....	7,516.21
Amount at risk.....	769,700.00
Gross premiums received on re-insurance.....	\$820.53

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$96,869.39
Premiums (net) received during year.....	\$499,832.21	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$15,822.44	
Increase in re-insurance fund.....	63,843.94	79,666.38
Total net premiums earned.....		\$420,165.83
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$28,241.01	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	154,566.27	
Total interest earned.....		182,807.28
Total premiums and interest earned....		602,973.11
Losses (net) paid during year.....	\$335,786.63	
Increase in net unpaid losses.....	4,104.70	
Total net losses incurred.....		339,891.33
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$144,745.22	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	7,412.70	
Total expenses incurred.....		137,332.52
Total losses and expenses incurred.....		477,223.85
Net gain for the year.....		\$125,749.26
Dividends paid to stockholders.....	\$39,629.44	
Increase in same due to stockholders.....	370.56	
Total dividends incurred for year.....		40,000.00
Increase in surplus for year.....		\$85,749.26
Surplus end of year.....		\$182,618.65
Ratio of total "net losses incurred" to total "net premiums earned"....		.89 per cent.
Ratio of total "expenses incurred" to total "net premiums earned"....		.33 per cent.

## FIREMEN'S INSURANCE COMPANY OF NEWARK.

HOME OFFICE, NEWARK, N. J.

DANIEL H. DUNHAM, President.

A. H. HASSINGER, Secretary.

CHAS. COLYER, Vice President.

Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,114,106.18

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
	Fire.
Entire premiums collected during the year.....	\$554,284.25
Deduct re-insurance, rebate, abatement and return premiums .....	87,009.61
Received for premiums other than perpetuals.....	\$467,274.64
Rents from company's property.....	\$10,847.62
Interest on real estate mortgage loans.....	66,489.67
Interest and dividends on stocks and bonds.....	50,929.18
Total rents and interest.....	128,266.47
Profit on sale or maturity of ledger assets during the year over book values .....	211.15
Total income during the year.....	\$595,752.26
Total footings .....	\$2,709,858.44

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
	Fire.
Gross amount paid for losses (including \$47,230.63 occurring in previous years).....	\$280,169.22
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,391.72; and from re-insurance in other companies, \$28,753.72.....	31,145.44
Net amount paid during the year for losses.....	\$249,023.78
Paid stockholders for interest or dividends (amount declared during the year, \$100,000) .....	100,000.00
Commissions, or brokerage to agents, less received on re-insurances....	107,771.02
Salaries, fees and all other charges—officers, \$15,000; clerks, \$11,856; other employees, \$7,100.....	33,956.00
Taxes on premiums, \$14,241.22; on real estate, \$4,318.22; on other investments, \$4,245.58 .....	22,805.02
Adjusting losses, \$5,484.09; agency expenses, \$15,719.28; general expenses, \$8,285.16; repairs and expenses on real estate, \$3,122.65.....	32,611.18
Other disbursements, viz.: Premiums on stocks and bonds bought....	17,316.50
Total expenditures during the year.....	\$568,483.50
Balance .....	\$2,146,374.94



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$139,396.70	
Mortgage loans on real estate, first liens.....	1,234,704.94	
Book value of bonds, excluding interest, \$451,000; and stocks, \$303,700 .....	754,700.00	
Cash in company's office, \$1,870.28; deposited in bank, \$15,703.02 .....	17,573.30	
Total .....	\$2,146,374.94	
Total net ledger assets as per balance.....		\$2,146,374.94

## NON-LEDGER ASSETS.

Interest due on mortgages, \$1,828; and accrued, \$15,- 679.37 .....	\$17,507.37	
Interest due on bonds and stocks.....	7,162.50	
Rents due on company's property or lease.....	62.66	
Total .....		24,732.53
Market value (not including interest) of bonds and stocks over book value .....		378,260.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$84,234.88	
Deduct cost of collection, commission and brokerage.....	17,966.63	
Net amount of uncollected premiums, not more than three months due.....		66,268.25
Re-insurance due on paid losses.....		38.79
Gross assets .....		\$2,615,674.51
Total admitted assets.....		\$2,615,674.51

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$37,191.23	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,012.00	
Total amount of claims for losses.....	\$38,203.23	
Deduct re-insurance due or accrued.....	1,588.13	
Net amount of unpaid losses.....		\$36,615.10
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$306,389.00; unearned premiums (fifty per cent).....	\$153,194.55	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$383,700.81; unearned premiums (pro rata).....	260,933.42	
Total unearned premiums as computed above.....		414,127.97
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....		1,896.00
Interest due or accrued remaining unpaid.....		497.55
Return premiums, \$10,188.32; and re-insurance premiums, \$5,221.68.....		15,410.00
Total amount of all liabilities.....		\$468,546.62
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	1,147,127.89	
		2,147,127.89
Total .....		\$2,615,674.51

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$78,383,240	\$698,200.35
Written or renewed during the year.....	57,255,978	576,902.57
Total .....	\$135,639,218	\$1,275,102.92
Deduct those expired and marked off as terminated.....	41,355,519	443,891.12
In force at the end of the year.....	\$94,283,699	\$831,211.80
Deduct amount re-insured.....	4,618,966	41,121.88
Net amount in force.....	\$89,664,733	\$790,089.92
Largest amount written on any one risk, not deducting re-insurance..		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,597,225.00
Gross premiums received.....	17,248.77
Losses paid .....	11,171.38
Losses incurred .....	8,438.66
Amount at risk.....	2,678,344.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,092,051.86
Premiums (net) received during year.....	\$467,274.64	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,160.60	
Increase in re-insurance fund.....	58,543.13	47,382.53
Total net premiums earned.....		\$419,892.11
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$116,580.02	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	50,792.57	
Total interest earned.....		167,372.59
Total premiums and interest earned.....		\$587,264.70
Losses (net) paid during year.....	\$249,023.78	
Decrease in net unpaid losses.....	2,291.88	
Total net losses incurred.....		\$246,731.90
Expenses paid (not including real estate taxes, repairs and expenses not profit and loss items).....	\$185,456.77	
Total expenses incurred.....		185,456.77
Total losses and expenses incurred.....		432,188.67
Net gain for the year.....		\$155,076.03
Total dividends incurred for year.....		100,000.00
Increase in surplus for year.....		55,076.03
Surplus end of year.....		\$1,147,127.89
Ratio of total "net losses incurred" to total "net premiums earned,"	58.7 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	44.1 per cent.	

## FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA.

HOME OFFICE, 421 WALNUT ST., PHILADELPHIA, PA.

JAS. W. McALLISTER, President.

EZRA T. CRESSON, Secretary.

GEO. F. REGER, Vice President.

Incorporated April, 1829. Commenced business June, 1829.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,964,462.16

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$631,222.92	
Deduct re-insurance, rebate, abatement and return premiums .....	125,730.89	
Received for premiums, other than perpetuals.....		\$505,492.03
Deposit premiums received on perpetual risks.....	\$9,681.92	
Less re-insurance .....	70.50	
		9,611.42
Rents from company's property.....	\$6,625.07	
Interest on real estate mortgage loans, \$9,168.35; on other collateral loans, \$3,501.77.....	12,670.12	
Interest and dividends on stocks and bonds, \$107,203.45; from all other sources, \$2,505.29.....	109,708.74	
Total rents and interest.....		129,063.93
Profit on sale or maturity of ledger assets during the year over book values .....		6,142.89
Total income during the year.....		\$650,250.27
Total footings .....		\$3,614,712.43

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$31,579.32 occurring in previous years).....	\$353,331.65	
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,194.51; and from re-insurance of other companies, \$30,965.51.....	35,160.02	
Net amount paid during the year for losses.....		\$318,171.63
Deposit premiums returned.....		43,878.07
Paid stockholders for interest or dividends; (amount declared during the year, \$80,000).....		80,005.00
Commissions or brokerage to agents, less received on re-insurances.....		110,613.32
Salaries, fees and all other charges—officers, \$24,400; clerks, \$11,361.67; other employees, \$600.....		36,361.67
Taxes on premiums, \$9,701.51; on real estate, \$3,289.34.....		12,990.85
Insurance department fees and agents' licenses, \$3,308.27; municipal licenses, \$1,048.08; revenue tax, \$3,282.69; tax on franchise, \$5,056...		12,695.04
Advertising, printing and stationery, \$8,275.20; legal expenses, \$978.61; repairs and expenses on real estate, \$3,119.01; miscellaneous, \$6,296.57; agency expenses, \$59,931.74.....		78,601.13
Loss on sales or maturity of ledger assets, \$173.95; other disbursements, viz.: loss on re-insurance department account, \$51.73; loss on interest account B. & M., \$60.....		285.68
Total expenditures during the year.....		\$693,602.39
Balance .....		\$2,921,110.04

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$212,954.95	
Mortgage loans on real estate, first liens.....	133,858.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	54,500.00	
Book value of bonds and stocks, excluding interest.....	2,423,937.56	
Cash in company's office, \$3,136.73; deposited in banks, \$92,722.80 .....	95,859.53	
Total net ledger assets as per balance.....		\$2,921,110.04

## NON-LEDGER ASSETS.

Interest due, \$142.50; and accrued, \$2,007.87 on mortgages .....	\$2,150.57	
Interest accrued on collateral loans.....	274.61	
Total carried out.....		\$2,424.98
Market value of real estate over book value.....		19,545.05
Market value (not including interest) of bonds and stocks over book value .....		69,124.44
Gross premiums in course of collection December 31st, not more than three months due.....	\$71,594.79	
Deduct cost of collection, commission and brokerage....	12,348.85	
Net amount of uncollected premiums, not more than three months due.....		59,245.94
Gross assets .....		\$3,071,450.45

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$10,745.74	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	26,473.68	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,675.00	
Total amount of claims for losses.....	\$38,894.42	
Deduct re-insurance due or accrued.....	1,770.26	
Net amount of unpaid losses.....		\$37,124.16
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$346,034.45; unearned premiums (fifty per cent).....	\$173,017.22	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$648,142.82; unearned premiums (pro rata).....	315,273.51	
Total unearned premiums, as computed above.....		488,290.73
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent, \$425,902.32; ninety- per cent, \$625,707.01.		1,051,609.33
Cash dividends remaining unpaid to stockholders.....		140.00
Total amount of all liabilities.....		\$1,577,164.22
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	1,094,286.23	
		1,494,286.23
Total .....		\$3,071,450.45

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$89,761,431	\$956,440.13
Written or renewed during the year.....	55,094,531	626,277.70
Total .....	\$144,855,962	\$1,582,717.83
Deduct those expired and marked off as terminated.....	51,664,931	588,540.56
In force at the end of the year.....	\$93,191,031	\$994,177.27
Deduct amount re-insured.....	5,392,243	57,391.88
Net amount in force.....	\$87,798,788	\$936,785.39



Perpetual risks (not included above).....	\$52,706,916.00
Premiums on same.....	1,143,548.24
Largest amount written on any one risk, not deducting re-insurance..	20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,582,706.25
Gross premiums received.....	26,645.39
Losses paid.....	22,518.78
Losses incurred.....	21,950.81
Amount at risk.....	2,764,477.11
Gross premiums received on re-insurance.....	\$42.45

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,104,232.79
Premiums (net) received during year.....	\$471,225.38	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,945.22	
Decrease in re-insurance fund.....	37,156.11	32,210.89
Total net premiums earned.....		\$503,436.27
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$129,003.93	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	11,518.11	
Total interest earned.....		\$140,522.04
Total premiums and interest earned....		\$643,958.31
Losses (net) paid during year.....	\$318,171.63	
Increase in net unpaid losses.....	11,665.97	
Total net losses incurred.....		\$329,837.60
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$244,853.66	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	786.39	
Total expenses incurred.....		244,067.27
Total losses and expenses incurred.....		573,904.87
Net gain for the year.....		\$70,053.44
Total dividends paid to stockholders.....		80,000.00
Decrease in surplus for year.....		\$9,946.56
Surplus end of year.....		\$1,094,286.23
Ratio of total "net losses incurred" to total "net premiums earned,"	65½ per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	48½ per cent.	

## GERMAN ALLIANCE INSURANCE COMPANY.

HOME OFFICE, LIBERTY AND NASSAU STREETS, NEW YORK.

ADOLPH A. STROHN, President.

CHARLES G. SMITH, Secretary.

CHARLES A. HOYT and WILLIAM N. KREMER, Vice Presidents.

Incorporated February, 1897. Commenced business Feb. 8, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00	
Subscribed for .....	400,000.00	
Amount of capital paid up in cash.....	400,000.00	
Amount of net ledger assets December 31st of previous year.....		\$850,146.43

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the Year.....	\$336,498.75	
Deduct re-insurance, rebate, abatement and return premiums .....	60,374.78	
Received for premiums other than perpetuals.....		\$276,123.97
Interest and dividends on stocks and bonds.....		36,800.58
Total income during the year.....		\$312,924.55
Total footings.....		\$1,163,070.98

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$55,239.03 occurring in previous years).....	\$202,082.67	
Deduct amounts received for salvages (on losses of the last or of previous years).....	2,028.37	
Net amount paid during the year for losses.....		\$200,054.30
Commissions or brokerage to agents, less received on re-insurances....		61,276.95
Salaries, fees and all other charges.....		1,800.00
Taxes on premiums.....		14,008.21
Insurance department fees and agents' licenses, \$4,846.57; municipal licenses, \$936.11; tax on franchise, \$130.....		5,912.68
Advertising, printing and stationery, \$31.55; miscellaneous, \$10.60.....		42.15
Total disbursements during the year.....		\$283,094.29
Balance .....		\$879,976.69

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest, \$563,643.06; and stocks, \$289,690.69.....	\$853,333.75	
Deposited in Central National Bank of New York.....	26,642.94	
Total .....	\$879,976.69	
Total net ledger assets as per balance.....		\$879,976.69

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	\$57,946.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$77,313.17
Deduct cost of collection, commission and brokerage.....	26,895.05
Net amount of uncollected premiums, not more than three months due.....	50,418.12
Gross assets .....	\$988,341.06
Total admitted assets.....	\$988,341.06

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$25,135.33
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	19,642.00
Total amount of claims for losses.....	\$44,777.33
Net amount of unpaid losses.....	\$44,777.33
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$226,266.51; unearned premiums (fifty per cent).....	\$113,133.25
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$168,529.58; unearned premiums (pro rata).....	89,487.04
Total unearned premiums as computed above.....	202,620.29
Salaries, rents, expenses, taxes, bills, accounts, etc., due or accrued..	159.15
Total liabilities .....	\$247,556.77
Joint stock capital actually paid up in cash.....	400,000.00
Divisible surplus .....	340,784.29
Total .....	\$988,341.06

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$45,067,175	\$339,958.32
Written or renewed during the year.....	41,897,984	348,478.69
Total .....	\$86,965,159	\$688,437.01
Deduct those expired and marked off as terminated.....	35,071,438	293,640.92
In force at the end of the year.....	\$51,893,721	\$394,796.09
Net amount in force .....	\$51,893,721	\$394,796.09
Largest amount written in any one risk, not deducting re-insurance....		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$701,500.00	\$1,900.00	\$703,400.00
Gross premiums received.....	12,098.41	10.05	12,108.46
Losses paid .....	9,510.07		9,510.07
Losses incurred .....	11,100.07		11,100.07
Amount at risk.....	888,365.00	3,610.00	891,975.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$282,628.77
Premiums (net) received during the year....	\$276,123.97	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,991.69	
Increase in re-insurance fund.....	15,644.29	3,652.60
Total net premiums earned.....		\$272,471.37
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$36,800.58	
Increase in accrued interest, market values, unadmitted assets and balance of profit, and loss items for year.....	25,144.48	
Total interest earned.....		61,945.06
Total premiums and interest earned.....		\$334,416.43
Losses (net) paid during year.....	\$200,054.30	
Decrease in net unpaid losses.....	11,159.75	
Total net losses incurred.....		\$188,894.55
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$83,039.99	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,326.37	
Total expenses incurred.....		87,366.36
Total loss and expenses incurred.....		276,260.91
Net gain for the year.....		\$58,155.52
Increase in surplus for year.....		58,155.52
Surplus end of year.....		\$340,784.29
Ratio of total "net losses incurred" to total "net premiums earned," 69.32 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 32.06 per cent.		

## GERMAN AMERICAN INSURANCE COMPANY.

HOME OFFICE, LIBERTY AND NASSAU STREETS, NEW YORK.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

LOUIS F. DOMMERICH, Vice President.

Incorporated March, 1872. Commenced business March 7, 1872.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$7,263,937.59



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$4,637,678.48	
Deduct re-insurance, rebate, abatement and return premiums .....	1,642,490.40	
Received for premiums other than perpetuals.....		\$2,995,188.08
Interest on real estate mortgage loans.....	\$2,234.45	
Interest and dividends on stocks and bonds, \$308,443.87; from all other sources, \$2,169.29.....	310,613.16	
Total rents and interest.....		312,847.61
Profit on sales or maturity of ledger assets during the year over book values .....		38,386.49
Total income during the year.....		\$3,346,422.18
Total footings .....		\$10,610,359.77

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$398,207.38 occurring in previous years).....	\$2,494,665.51	
Deduct amounts received for salvages (on losses of the last or of previous years), \$13,315.19; and from re-insurance in other companies, \$768,893.49.....	782,208.68	
Net amount paid during the year for losses.....		\$1,712,456.83
Paid stockholders for interest or dividends (amount declared during the year, \$300,000.00).....		300,000.00
Commissions or brokerage to agents, less received on re-insurances...		482,068.67
Rents .....		34,495.56
Salaries, fees and all other charges.....		209,502.70
Taxes on premiums.....		77,440.87
Insurance department fees and agents' licenses, \$15,315.67; municipal licenses, \$5,784.28; tax on franchise, \$190.00.....		21,289.95
Advertising, printing and stationery, \$36,863.48; furniture and fixtures, \$4,456.25; miscellaneous, \$250,962.48.....		292,282.21
Total disbursements during the year.....		\$3,129,536.19
Balance .....		\$7,480,823.58

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$15,000.00	
Mortgage loans on real estate, first liens.....	13,000.00	
Book value of bonds excluding interest, \$4,851,955.54; and stocks, \$2,240,463.69 .....	7,092,419.23	
Cash in company's office, \$9,599.34; deposited in banks, \$350,905.01 .....	360,404.35	
Total .....	\$7,480,823.58	
Total net ledger assets as per balance.....		\$7,480,823.58

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....		\$173.00
Market value (not including interest) of bonds and stocks over book value .....		609,047.77
Gross premiums in course of collection December 31st, not more than three months due.....	\$586,236.99	
Deduct cost of collection, commission and brokerage.....	115,284.62	
Net amount of uncollected premiums, not more than three months due.....		470,952.37
Gross assets .....		\$8,560,996.72
Total admitted assets.....		\$8,560,996.72

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$169,939.00	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	241,677.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	41,863.00	
Total amount of claims for losses.....	\$453,479.00	
Deduct re-insurance due or accrued.....	81,596.00	
Net amount of unpaid losses.....		\$371,883.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,177,353.11; unearned premiums (fifty per cent).....	\$1,088,676.55	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,295,103.95; unearned premiums (pro rata).....	1,654,020.97	
Total unearned premiums, as computed above.....		2,742,697.52
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		17,173.66
Return premiums and unpaid rebates, \$2,072.26; and re-insurance premiums, \$159,458.58.....		161,530.84
Total liabilities.....		\$3,293,285.02
Joint stock capital actually paid up in cash.....		1,000,000.00
Divisible surplus.....		4,267,711.70
Total.....		\$8,560,996.72

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year.....	\$720,917,823	\$5,841,188.49
Written or renewed during the year.....	529,306,767	4,731,936.23
Total.....	\$1,250,224,590	\$10,573,124.72
Deduct those expired and marked off as terminated.....	456,724,930	4,050,183.76
In force at the end of the year.....	\$793,499,660	\$6,522,940.96
Deduct amount re-insured.....	142,112,746	1,050,483.90
Net amount in force.....	\$651,386,914	\$5,472,457.06
Largest amount written in any one risk, not deducting re-insurance..		\$325,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$5,648,367.01	\$69,700.00	\$5,718,067.01
Gross premiums received.....	75,977.43	383.46	76,360.89
Losses paid.....	51,123.28	11.95	51,135.23
Losses incurred.....	56,728.28	11.95	56,740.23
Amount at risk.....	7,403,957.00	132,430.00	7,536,387.00
Gross premiums received on re-insurance.....			58.19

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$3,946,576.79
Premiums (net) received during the year....	\$2,995,188.08	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$11,877.95	
Increase in re-insurance fund.....	2,221.58	14,099.53
Total net premiums earned.....		\$2,981,088.55
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$312,847.61	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	210,440.32	
Total interest earned.....		\$523,287.93
Total premiums and interest earned.....		\$3,504,376.48

Losses (net) paid during year.....	\$1,712,456.83	
Increase in net unpaid losses.....	32,864.60	
Total net losses incurred.....		\$1,745,321.43
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$1,117,079.36	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	20,840.78	
Total expenses incurred.....		1,137,920.14
Total loss and expenses incurred.....		2,883,241.57
Net gain for the year.....		\$621,134.91
Dividends paid to stockholders.....		300,000.00
Increase in surplus for year.....		\$321,134.91
Surplus end of year.....		\$4,267,711.70
Ratio of total "net losses incurred" to total "net premiums earned,"	58.54 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	38.17 per cent.	

## GERMAN INSURANCE COMPANY.

HOME OFFICE, 9, 11 AND 13 NORTH GALENA AV., FREEPORT, ILL.

C. O. COLLMAN, President.

WM. TREMBOR, Secretary.

HENRY BAIER, Vice President.

Incorporated February, 1865. Commenced business October, 1866.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$3,020,892.58

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$2,218,222.73	Fire.
Deduct re-insurance, rebate, abatement and return premiums .....	436,740.77	
Received for premiums other than perpetuals.....		\$1,781,481.96
Rent from company's property.....	\$2,469.64	
Interest on real estate mortgage loans, \$91,100.48; on other collateral loans, \$816.....	91,916.48	
Interest and dividends on stocks and bonds, \$44,802.44; from all other sources, \$2,119.53.....	46,921.97	
Total rents and interest.....		\$141,308.09
Worthless notes .....		1,619.57
Total income during the year.....		\$1,924,409.62
Total footings .....		\$4,945,302.20

## DISBURSEMENTS DURING YEAR.

As shown by the books at Home office at close of business December 31st.  
Fire.

Gross amount paid for losses (including \$102,346.22 occurring in previous years).....	\$1,011,080.78
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,138.62; and from re-insurance in other companies, \$111,124.35.....	115,262.97
Net amount paid during the year for losses.....	\$895,817.81
Paid stockholders for interest or dividends; (amount declared during the year, \$60,000).....	60,000.00
Commissions or brokerage to agents, less received on re-insurances...	458,946.70
Salaries and allowances to agents, \$8,497.37; field and adjusting expenses, \$40,478.21 .....	48,975.58
Salaries, fees and all other charges—officers, \$10,500; clerks, \$31,476.95; other employees, \$43,200.50.....	85,177.45
Taxes on premiums, \$22,566.14; on real estate, \$372.26; on other investments, local tax, \$8,459.58.....	31,397.98
Insurance department fees and agents' licenses, \$8,470.96; municipal licenses, \$3,692.38 .....	12,163.34
Advertising, printing and stationery, \$20,540.90; legal expenses, \$5,729.76; repairs and expenses on real estate, \$183.25; furniture and fixtures and maps, \$3,228.06; miscellaneous, \$37,364.03.....	67,046.00
Loss on sales or maturity of ledger assets.....	18,437.62
Premiums paid on bonds, \$19,805.58; freight, \$6,688.21; postage, \$3,965.84; revenue, \$9,190.52.....	39,650.15
Total expenditures during the year.....	\$1,717,612.63
Balance .....	\$3,227,689.57

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered.....	\$79,348.25
Mortgage loans on real estate, first liens.....	1,558,980.15
Loans secured by pledge of bonds, stocks or other collaterals .....	13,300.00
Book value of bonds, excluding interest, \$1,027,750.54; and stocks, \$335,066.66 .....	1,362,817.20
Cash in company's office, \$12,243.48; deposited in banks, \$256,223.35 .....	268,466.83
Total .....	\$3,282,912.43
Deduct ledger liabilities—agents' credit balances, \$4,285.55; retained for re-insurance, \$50,937.31.....	55,222.86
Total net ledger assets as per balance.....	\$3,227,689.57

## NON-LEDGER ASSETS.

Interest due, \$11,579.87; and accrued, \$44,258.72, on mortgages .....	\$55,838.59
Interest accrued on bonds and stocks.....	16,669.79
Interest accrued on collateral loans.....	486.60
Total carried out.....	\$72,994.98
Gross premiums in course of collection December 31st, not more than three months due.....	\$364,001.87
Deduct cost of collection, commission and brokerage.....	54,217.38
Net amount of uncollected premiums, not more than three months due.....	309,784.49
Gross assets .....	\$3,610,469.04
Deduct assets not admitted—depreciation from book values of bonds and stocks to bring same to market value.....	5,004.14
Total admitted assets.....	\$3,605,464.23



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$55,595.73	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	50,027.18	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	12,850.00	
Total amount of claims for losses.....	\$118,472.91	
Deduct re-insurance due or accrued.....	17,168.35	
Net amount of unpaid losses.....		\$101,304.56
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,013,079.24; unearned premiums (fifty per cent).....	\$506,539.62	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,858,425.15; unearned premiums (pro rata).....	1,522,398.40	
Total unearned premiums, as computed above.....		\$2,028,938.02
Total amount of all liabilities.....		\$2,130,242.58
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	1,275,221.70	
		1,475,221.70
Total .....		\$3,605,464.28

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$264,313,926	\$3,635,806.51
Written or renewed during the year.....	177,681,378	2,239,681.47
Total .....	\$441,995,304	\$5,875,487.98
Deduct those expired and marked off as terminated.....	138,281,035	1,876,288.51
In force at the end of the year.....	\$303,714,269	\$3,999,199.47
Deduct amount re-insured.....	8,406,895	127,695.08
Net amount in force.....	\$295,307,374	\$3,871,504.39
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$6,474,051.00	\$508,252.00	\$6,982,303.00
Gross premiums received.....	66,384.22	3,750.71	70,134.93
Losses paid .....	35,532.95	234.50	35,767.45
Losses incurred .....	31,181.40	234.50	31,415.90
Amount at risk.....	9,855,407.00	1,495,312.00	11,350,719.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,488,882.62
Premiums (net) received during year.....	\$1,781,481.96	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$13,949.00	
Increase in re-insurance fund.....	246,683.28	232,734.28
Total net premiums earned.....		\$1,548,747.68
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$142,372.15	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	19,712.89	
Total interest earned.....		162,085.04
Total premiums and interest earned....		\$1,710,832.72

Losses (net) paid during year.....	\$895,817.81	
Decrease in net unpaid losses.....	1,041.66	
Total net losses incurred.....		\$894,776.15
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$761,239.31	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	8,478.18	
Total expenses incurred.....		769,717.49
Total losses and expenses incurred.....		1,664,493.64
Net gain for the year.....		\$46,339.08
Total dividends incurred for year.....		60,000.00
Decrease in surplus for year.....		\$13,660.92
Surplus end of year.....		\$1,475,221.70
Ratio of total "net losses incurred" to total "net premiums earned".....		57.8 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		49.7 per cent.

## GERMAN FIRE INSURANCE COMPANY.

HOME OFFICE, 328 FOURTH AV., PITTSBURG, PA.

A. E. SUCCOP, President.

A. H. ECKERT, Secretary.

C. L. WALTHERS, Vice President.

Incorporated March 27, 1862. Commenced business July, 1862.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets, December 31st of previous year .....	\$459,601.74	
Increase of paid-up capital by error in statement Dec. 31, 1899 .....	261.75	
Extended at .....		\$459,863.49

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$315,291.03	
Deduct re-insurance, rebate, abatement and return premiums .....	73,179.61	
Received for premiums other than perpetuals.....		\$242,111.42
Rents from company's property.....	\$194.79	
Interest on real estate mortgage loans, \$15,846.95; on other collateral loans, \$2,191.55.....	18,038.50	
Interest and dividends on stocks and bonds, \$4,499.08; from all other sources, \$341.30.....	4,840.38	
Total rents and interest.....		23,073.67
Total income during the year.....		\$265,185.09
Total footings .....		\$725,048.58

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$22,218.80 occurring in previous years).....	\$198,837.31
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,073.64; and from re-insurance in other companies, \$14,927.40.....	16,001.04
Net amount paid during the year for losses.....	\$182,836.27
Paid stockholders for interest or dividends (amount declared during the year, \$20,000).....	20,000.00
Commissions or brokerage to agents, less received on re-insurances...	66,902.34
Rents .....	2,400.00
Salaries, fees and all other charges—officers, \$5,400; clerks, \$4,196.56; other employes, \$1,200.....	10,796.56
Taxes on premiums, \$4,851.45; on real estate, \$101.69.....	4,953.14
Insurance department fees and agents' licenses, \$1,905.04; municipal licenses, \$350 .....	2,255.04
Advertising, printing and stationery, \$6,686.74; legal expenses, \$250; miscellaneous, \$5,902.31 .....	12,839.05
Other disbursements, viz., internal revenue tax, \$1,773.59; adjusting expenses, \$4,032.32 .....	5,805.91
Total expenditures during the year.....	\$308,788.31
Balance .....	\$416,260.27

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$2,025.22
Mortgage loans on real estate, first liens.....	255,405.00
Loans secured by pledge of bonds, stocks or other collaterals .....	33,650.00
Book value of bonds, excluding interest, \$21,903.89; and stocks, \$61,949.25 .....	83,853.14
Cash deposited in banks.....	39,561.91
Bills receivable .....	1,765.00
Total .....	\$416,260.27

## NON-LEDGER ASSETS.

Interest due, \$127; and accrued, \$4,876.29 on mortgages...	\$5,003.29
Interest accrued on bonds and stocks.....	343.50
Total carried out.....	5,346.79
Market value of real estate over book value.....	174.78
Market value (not including interest) of bonds and stocks .....	23,361.86
Gross premiums in course of collection December 31st, not more than three months due.....	66,337.21
Deduct cost of collection, commission and brokerage.....	11,056.21
Net amount of uncollected premiums, not more than three months due.....	55,281.00
Total admitted assets.....	\$500,424.70

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$8,721.49
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	6,631.50
Total amount of claims for losses.....	\$15,352.99
Deduct re-insurance due or accrued.....	2,416.41
Net amount of unpaid losses.....	\$12,936.58

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$174,622.55; unearned premiums (fifty per cent).....	\$87,311.27	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$236,209.38; unearned premiums (pro rata).....	128,039.75	
Total unearned premiums, as computed above.....		\$215,351.02
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,070.35
Total amount of all liabilities.....		\$229,357.95
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	71,066.75	
		271,066.75
Total .....		\$500,424.70

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$33,411,255	\$368,209.70
Written or renewed during the year.....	29,439,089	332,918.28
Total .....	\$62,850,344	\$701,127.98
Deduct those expired and marked as terminated.....	25,655,491	270,377.65
In force at the end of the year.....	\$37,194,853	\$430,750.33
Deduct amount re-insured.....	1,685,966	19,918.40
Net amount in force.....	\$35,508,887	\$410,831.93
Largest amount in any one hazard.....		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$679,391.95
Gross premiums received.....	9,961.87
Losses paid .....	7,607.86
Losses incurred .....	6,987.27
Amount at risk.....	1,087,027.12
Gross premiums received on re-insurance.....	\$921.44

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Error in assets last year.....		\$101,109.25
		261.75
Surplus beginning of year.....		\$101,371.00
Premiums (net) received during year.....	\$242,111.42	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$17,627.25	
Increase in re-insurance fund.....	30,079.93	12,452.68
Total net premiums earned.....		\$229,658.74
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$23,073.67	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	19,020.64	
Total interest earned.....		42,094.31
Total premiums and interest earned....		\$271,753.05
Losses (net) paid during year.....	\$182,836.27	
Decrease in net unpaid losses.....	9,282.22	
Total net losses incurred.....		\$173,554.05



Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$105,952.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,551.21	
Total expenses incurred.....		108,503.25
Total losses and expenses incurred.....		282,057.30
Net loss for the year.....		\$10,304.25
Dividends paid to stockholders.....		20,000.00
Decrease in surplus for year.....		\$30,304.25
Surplus end of year.....		\$71,063.75
Ratio of total "net losses incurred" to total "net premiums earned" ..75.5 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned" ..47.2 per cent.		

## GERMANIA FIRE INSURANCE COMPANY.

HOME OFFICE, 62-64 WILLIAM ST., NEW YORK CITY.

HUGO SCHUMANN, President.

CHAS. RUYKHAVER, Secretary.

FR. VON BERMUTH, GEO. B. EDWARDS, Vice Presidents.

Incorporated March, 1859. Commenced business March, 1859.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$4,652,228.53

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$1,693,888.11	Fire.
Deduct re-insurance, rebate, abatement and return premiums .....	495,080.36	
Received for premiums other than perpetuals.....		\$1,198,807.75
Rents from company's property.....	\$23,053.72	
Interest on real estate mortgage loans.....	17,389.48	
Interest and dividends on stocks and bonds, \$141,241.44; from all other sources, \$393.58.....	141,635.02	
Total rents and interest.....		\$182,078.22
From all other sources.....		4,952.54
Total income during the year.....		\$1,385,838.51
Total footings .....		\$6,038,067.04

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$108,954.38 occurring in previous years).....	\$803,642.93
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,819.05; and from re-insurance in other companies, \$148,670.66.....	152,489.71
Net amount paid during the year for losses.....	\$651,153.22
Paid stockholders for interest or dividends (amount declared during the year, \$150,000).....	150,000.00
Commissions or brokerage to agents, less received on re-insurances...	236,401.49
Rents .....	21,193.70
Salaries, fees, and all other charges—officers, \$30,500; clerks, \$107,106.05	137,606.05
Taxes on premiums, \$25,545.22; on real estate, \$6,136.24; internal revenue, \$8,928.57 .....	40,610.73
Insurance department fees and agents' licenses, \$13,418.54; municipal licenses, \$1,807.29 .....	15,225.83
Advertising, printing and stationery, \$14,388.20; legal expenses, \$713.17; repairs and expenses on real estate, \$15,945.26; miscellaneous, \$42,682.95 .....	73,729.58
Loss on sales or maturity of ledger assets, \$2,374.66; other disbursements, viz.: profit and loss account items, \$17,178.47.....	19,553.13
Total expenditures during the year.....	\$1,345,473.73
Balance .....	\$4,692,593.31

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$686,824.27
Mortgage loans on real estate, first liens.....	378,500.00
Book value of bonds, excluding interest, \$2,034,011.08; and stocks, \$1,239,212.03 .....	3,273,223.11
Cash in company's office, \$4,356.76; deposited in banks, \$160,170.55 .....	164,527.31
Cash in hands of department managers.....	13,862.06
Agents' debit balances.....	175,656.56
Total net ledger assets as per balance.....	\$4,692,593.31

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$8,903.75
Interest accrued on bonds and stocks.....	1,250.00
Rents due, \$625.03; and accrued, \$1,489.99 on company's property or lease.....	2,115.02
Total carried out.....	\$12,268.77
Market value (not including interest) of bonds and stocks over book value .....	207,390.89
Gross premiums in course of collection December 31st, not more than three months due.....	\$11,845.51
Deduct cost of collection, commission and brokerage.....	2,773.49
Net amount of uncollected premiums, not more than three months due.....	\$9,072.02
Gross premiums in course of collection December 31st more than three months due, carried in.....(\$2,183.25)	
Total admitted assets.....	\$4,921,324.99

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$50,478.60
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	51,213.89
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	9,181.00
Total amount of claims for losses.....	\$110,873.49
Deduct re-insurance due or accrued.....	29,301.88
Net amount of unpaid losses.....	\$81,571.61

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$723,714.30; unearned premiums (fifty per cent).....	\$361,857.15	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,342,157.76; unearned premiums (pro rata).....	1,201,920.85	
Total unearned premiums as computed above.....		1,563,778.00
Total amount of all liabilities.....		\$1,645,349.61
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	2,275,975.38	
		3,275,975.38
Total .....		\$4,921,324.99

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$402,859,714	\$3,157,161.42
Written and renewed during 1900.....	216,550,840	1,690,660.88
Totals .....	\$619,410,554	\$4,847,852.30
Deduct expirations and cancellations.....	213,153,422	1,635,403.09
In force Dec. 31, 1900.....	\$406,257,132	\$3,212,449.21
Deduct amount re-insured.....	19,417,890	146,577.15
Net amount in force.....	\$386,839,242	\$3,065,872.06
Largest amount written on any one risk, not deducting re-insurance..		\$100,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$3,712,504.00
Gross premiums received.....	45,718.24
Losses paid .....	24,330.78
Losses incurred .....	20,400.53
Amount at risk.....	8,515,523.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of the year.....		\$2,101,402.35
Premiums (net) received during year.....	\$1,198,807.75	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$5,244.76	
Decrease in re-insurance fund.....	24,868.34	19,623.58
Total net premiums earned.....		\$1,218,431.33
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$159,996.72	
Profit and loss items for year.....	89,741.56	
Total interest earned.....		249,738.28
Total premiums and interest earned.....		\$1,468,169.61
Losses (net) paid during year.....	\$651,153.22	
Decrease in net unpaid losses.....	10,240.75	
Total net losses incurred.....		640,912.47

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$502,685.88	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1.27	
Total expenses incurred.....		502,684.61
Total losses and expenses incurred.....		1,143,597.08
Net gain for year.....		\$324,572.53
Dividends paid to stockholders.....		150,000.00
Increase in surplus for year.....		\$174,572.53
Surplus end of year.....		\$2,275,975.38
Ratio of total "net losses incurred" to total "net premiums earned".....		.52.60 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.41.26 per cent.

## GLENS FALLS INSURANCE COMPANY.

HOME OFFICE, GLENS FALLS, NEW YORK.

J. L. CUNNINGHAM, President.

R. A. LITTLE, Secretary.

STEPHEN BROWN, Vice President.

Incorporated May, 1849. Commenced business May, 1850.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$3,221,706.12

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,034,936.68	
Deduct re-insurance, rebate, abatement and return premiums .....	196,843.70	
Received for premiums, other than perpetuals.....		\$838,092.98
Rents from company's property.....	\$2,011.41	
Interest on real estate mortgage loans, \$71,087.44; on other collateral loans, \$240.....	71,327.44	
Interest and dividends on stocks and bonds, \$89,860; from all other sources, \$16,999.04.....	106,859.04	
Total rents and interest.....		180,197.89
Received on doubtful agents' accounts.....		216.78
Total income during the year.....		\$1,018,507.65
Total footings .....		\$4,240,213.77



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.  
Fire.

Gross amount paid for losses (including \$38,928 occurring in previous years).....	\$504,853.53
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,086.15; and from re-insurance in other companies, \$51,693.35.....	52,779.50
Net amount paid during the year for losses.....	\$452,074.03
Paid stockholders for interest or dividends (amount declared during the year, \$60,000).....	60,000.00
Commissions or brokerage to agents, less received on re-insurances...	189,674.41
Salaries, fees and all other charges—officers, \$13,500; clerks, \$39,537.85; other employees, \$11,100.32.....	64,138.17
Taxes on premiums, \$15,745.91; on real estate, \$18,523.98; on other investments, \$6,198.95; on internal revenue, \$5,831.75.....	46,300.59
Insurance department fees and agents' licenses, \$7,238.54; municipal licenses, \$4,661.97; tax on franchise, \$970.30.....	12,870.81
Advertising, printing and stationery, \$14,345.28; legal expenses, \$2,670.94; repairs and expenses on real estate, \$2,325.71; furniture and fixtures, \$80.45; miscellaneous, \$46,586.28.....	66,008.66
Loss on sales or maturity of ledger assets, \$2,000; other disbursements, viz.: premiums paid on bonds bought, \$8,400; real estate valued at less than cost, \$2,031.36; agents' accounts charged to profit and loss, \$2,016.49; allowances to managers, \$2,000.....	14,447.85
Total expenditures during the year.....	\$907,514.52
Balance .....	\$3,332,699.25

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$62,700.00
Mortgage loans on real estate, first liens.....	1,140,386.66
Loans secured by pledge of bonds, stocks or other collaterals .....	4,000.00
Book value of bonds, excluding interest, \$1,575,922.05; and stocks, \$24,500 .....	1,600,422.05
Cash in company's office, \$3,944.92; deposited in banks, \$419,432.15 .....	423,377.07
Bills receivable, \$922.84; agents' debit balances, \$100,890.63 .....	101,813.47
Total net ledger assets as per balance.....	\$3,332,699.25

## NON-LEDGER ASSETS.

Interest due, \$6,377.24; and accrued, \$464.75 on mortgages .....	\$6,841.99
Interest accrued on bonds and stocks.....	8,326.53
Total carried out.....	\$15,168.52
Market value (not including interest) of bonds and stocks over book value .....	90,989.00
Gross assets .....	\$3,438,847.77
Deduct assets not admitted—contingent depreciation on mortgage loans .....	20,000.00
Total admitted assets.....	\$3,418,847.77

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$25,120.16
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	28,684.00
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	6,723.60
Total amount of claims for losses.....	\$60,527.76
Deduct re-insurance due or accrued.....	9,963.48
Net amount of unpaid losses.....	\$50,564.28

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$395,896.65; unearned premiums (fifty per cent).....	\$197,948.32	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,423,147.76; unearned premiums (pro rata).....	733,145.08	
Total unearned premiums as computed above.....		931,093.40
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		10,000.00
Total amount of all liabilities.....		\$991,657.68
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	2,227,190.09	
		2,427,190.09
Total .....		\$3,418,847.77

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$181,506,339	\$1,894,294.71
Written or renewed during the year.....	97,089,269	1,034,936.68
Total .....	\$278,595,608	\$2,929,231.39
Deduct those expired and marked off as terminated.....	91,113,341	964,456.74
In force at the end of the year.....	\$187,482,267	\$1,964,774.65
Deduct amount re-insured.....	11,101,505	145,730.24
Net amount in force.....	\$176,380,762	\$1,819,044.41

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,693,256.00
Gross premiums received.....	17,761.15
Losses paid .....	6,012.01
Losses incurred .....	8,534.01
Amount at risk.....	3,211,364.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED

BY STATEMENT.		
Surplus beginning of year.....		\$2,155,142.07
Premiums (net) received during year.....	\$838,092.98	
Increase in re-insurance fund.....	\$25,174.45	\$25,174.45
Total net premiums earned.....		\$812,918.53
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$146,018.25	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	21,170.13	
Total interest earned.....		124,848.12
Total premiums and interest earned....		\$937,766.65
Losses (net) paid during year.....	\$452,074.03	
Increase in net unpaid losses.....	9,048.42	
Total net losses incurred.....		461,122.45
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$344,596.18	
Total expenses incurred.....		344,596.18
Total losses and expenses incurred.....		\$805,718.63
Net gain for the year.....		\$132,048.02
Total dividends incurred for year.....		60,000.00
Increase in surplus for year.....		\$72,048.02
Surplus end of year.....		\$2,227,190.09

Ratio of total "net losses incurred" to total "net premiums earned," 57 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 42 per cent.

## GIRARD FIRE AND MARINE INSURANCE COMPANY.

HOME OFFICE, 633 CHESTNUT STREET, PHILADELPHIA, PA.

ALFRED S. GILLET, President.

EDWIN F. MERRILL, Secretary.

JAMES B. ALVORD, First Vice President.

HENRY M. GRATZ, Second Vice President.

Incorporated March 26, 1853. Commenced business May, 1853.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00

Amount of net ledger assets December 31st of previous year..... \$1,876,367.97

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$522,040.40
Deduct re-insurance, rebate, abatement and return premiums .....	130,309.50
Received for premiums other than perpetuals.....	\$391,730.90
Deposit premiums received on perpetual risks.....	28,540.53
Rents from company's property, including \$5,000.00 for company's use of own buildings.....	\$18,648.87
Interest on real estate mortgage loans, \$39,918.40; on other collateral loans, \$5,114.24.....	45,032.64
Interest and dividends on stocks and bonds, \$28,981.54; from all other sources, \$877.52.....	29,859.06
Total rents and interest.....	93,540.57
Profit on sale or maturity of ledger assets during the year over book values .....	7,948.93
From all other sources, viz.: Assignments.....	879.50
Total income during the year.....	\$522,640.43
Total footings .....	\$2,399,008.40

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$44,379.86 occurring in previous years).....	Fire. \$300,863.56
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,119.56; and from re-insurance in other companies, \$44,063.25.....	48,182.81
Net amount paid during the year for losses.....	\$252,680.75
Deposit premiums returned.....	22,968.79
Paid stockholders for interest or dividends (amount declared during the year, \$63,000.00).....	63,000.00
Commissions or brokerage to agents, less received on re-insurances..	97,181.08
Salaries and allowances to agents.....	15,081.21
Rents (including \$5,000.00 for company's use of own buildings), less \$375.00; from sub-leases.....	8,645.00
Salaries, fees and all other charges—officers, \$20,500; clerks, \$21,363.96; other employes, \$1,250.00.....	43,113.96
Taxes on premiums, \$13,490.12; on real estate, \$5,504.12.....	18,994.24
Insurance department fees and agents' licenses, \$2,157.40; municipal licenses, \$1,123.52 .....	3,280.92
Advertising, printing and stationery, \$10,724.89; legal expenses, \$899.58; repairs and expenses on real estate, \$7,790.95; miscellaneous, \$22,240.84 .....	41,656.26
Loss on sales or maturity of ledger assets, \$12,518.53; other disbursements, viz.: Internal revenue tax, \$2,726.43.....	15,244.96
Total expenditures during the year.....	\$581,847.17
Balance .....	\$1,817,161.23



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	300,431.65	
Mortgage loans on real estate, first liens.....	634,700.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	95,780.00	
Book value of bonds, excluding interest, \$571,749.66; and stocks, \$115,626.64.....	687,376.30	
Cash in company's office, \$2,528.31; deposited in banks, \$59,159.84.....	61,687.15	
Bills receivable, \$27,523.13; perpetual re-insurance, \$5,397.00; insurance, \$1,633.60; hotel furniture, \$2,532.40; Philadelphia Underwriters', \$100.00.....	37,186.13	
Total .....	<u>\$1,817,161.23</u>	
Total net ledger assets as per balance.....		\$1,817,161.23

## NON-LEDGER ASSETS.

Interest due on mortgage, \$592.50; and accrued, \$9,573.08.....	\$100,165.58	
Interest accrued on bonds and stocks.....	8,222.08	
Interest due on collateral loans, \$1,496.40; and accrued, \$1,760.20.....	3,256.60	
Rents due on company's property or lease, \$389.66; and accrued, \$83.51.....	473.17	
Total .....		\$22,117.43
Market value of real estate over book value.....		81,568.35
Market value (not including interest of bonds and stocks over book value).....		51,596.70
Gross premiums in course of collection December 31st not more than three months due.....	\$95,696.06	
Deduct cost of collection, commission and brokerage.....	18,912.06	
Net amount of uncollected premiums not more than three months due.....		76,784.00
Due from companies for re-insurance on losses paid.....		2,357.13
Gross assets .....		<u>\$2,051,584.84</u>

## DEDUCT ASSETS NOT ADMITTED.

Company's stock—owned, \$44,863.00; loans on, \$2,000.00....	\$46,863.00	
Furniture, fixtures and safes.....	2,532.40	
Bills receivable, past due.....	1,891.10	
Total .....		\$51,286.50
Total admitted assets .....		<u>\$2,000,298.34</u>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$23,369.23	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,575.00	
Total amount of claims for losses.....	\$25,944.23	
Deduct re-insurance due or accrued.....	2,760.86	
Net amount of unpaid losses.....		\$23,183.37
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$199,872.33; unearned premiums (fifty per cent).....	\$99,936.17	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$587,316.61; unearned premiums (pro rata).....	304,456.84	
Total unearned premiums as computed above.....		404,393.01
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....		624,610.07
Return premiums, \$12,519.91; and re-insurance premiums, \$7,170.78; all other liabilities, viz.: General expenses, \$11,596.75.....		31,287.44
Total amount of all liabilities.....		<u>\$1,083,473.89</u>



Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	616,824.45	
		<u>916,824.45</u>
Total .....		\$2,000,298.34

## MISCELLANEOUS—RISKS AND PREMIUMS

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$88,660,684	\$843,551.63
Written or renewed in 1900.....	51,773,827	524,666.28
Totals .....	<u>\$140,434,511</u>	<u>\$1,368,217.91</u>
Deduct expirations and cancellations.....	49,642,104	502,847.18
In force Dec. 31, 1900.....	\$90,792,407	\$865,370.73
Deduct amount re-insured.....	7,273,642	78,181.79
Net amount in force.....	<u>\$83,518,765</u>	<u>\$787,188.94</u>
Perpetual risks (not included above)....		\$32,383,448
Premiums on same.....		694,011.19
Largest amount in any one hazard.....		60,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,169,541.33
Gross premiums received .....	19,800.29
Losses paid .....	14,318.28
Losses incurred .....	12,844.55
Amount at risk.....	3,374,599.00
Gross premiums received on re-insurance.....	257.75

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$642,693.30
Premiums (net) received during year.....	\$397,302.64	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$412.83	
Increase in re-insurance fund.....	93.11	319.72
Total net premiums earned.....		<u>\$396,982.92</u>
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$74,837.13	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	9,792.86	
Total interest earned.....		<u>\$4,629.99</u>
Total premiums and interest earned.....		<u>\$481,612.91</u>
Losses (net) paid during year.....	\$252,680.75	
Decrease in net unpaid losses.....	16,744.08	
Total net losses incurred.....		<u>\$235,936.67</u>
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$208,739.03	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	193.94	
Total expenses incurred.....		<u>208,545.09</u>
Total losses and expenses incurred.....		<u>\$444,481.76</u>
Net gain for the year.....		<u>\$37,131.15</u>
Total dividends incurred for year.....		<u>63,000.00</u>
Decrease in surplus for year.....		<u>\$25,868.85</u>
Surplus end of year.....		<u>\$616,824.45</u>

Ratio of total "net losses incurred" to total "net premiums earned," 59.43 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 52.53 per cent.

## GLOBE AND RUTGER'S FIRE INSURANCE COMPANY.

HOME OFFICE, 80-82 WILLIAM ST., NEW YORK CITY.

E. C. JAMESON, President.

LYMAN CANDEE, Secretary.

DAVID MAHANY, Vice President.

Incorporated Feb. 9, 1899. Commenced business Feb. 9, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00	
Subscribed for .....	400,000.00	
Amount of capital paid up in cash.....	400,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$367,760.51

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$382,165.70	
Deduct re-insurance, rebate, abatement and return premiums .....	76,175.59	
Received for premiums, other than perpetuals.....		\$305,990.11
Rents from company's property.....	\$3,125.00	
Interest on real estate mortgage loans.....	2,937.50	
Interest and dividends on stocks and bonds.....	10,408.39	
Total rents and interest.....		16,470.89
Profit on sale or maturity of ledger assets during the year over book values .....		1,471.50
From all other sources, viz.: five per cent dividend on stock of Tradesmen's National Bank in liquidation.....		374.00
Total income during the year.....		\$324,306.50
Total footings .....		\$692,067.01

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$125,413.75 occurring in previous years)..	\$240,644.17	\$21,490.74	
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,450.85; and from re-insurance in other companies, \$63,560.67 .....	72,051.71	959.81	
Net amount paid during the year for losses .....	\$168,592.46	\$20,530.93	
Commissions or brokerage to agents, less received on re-insurances...			\$189,123.39
Rents .....			45,286.09
Salaries, fees and all other charges—officers, \$6,859.50; clerks, \$7,000....			4,000.00
Taxes on premiums, \$3,257.99; on real estate, \$883.06.....			13,859.50
Insurance department fees and agents' licenses, \$621.82; tax on franchise, \$241.07 .....			4,141.05
Advertising, printing and stationery, \$500; legal expenses, \$5,092.01; repairs and expenses on real estate, \$1,256.58; miscellaneous, \$4,220.28			862.89
Total expenditures during the year.....			11,068.87
Balance .....			\$268,341.79
			\$423,725.22

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate.....	\$64,500.00	
Mortgage loans on real estate.....	58,700.00	
Book value of bonds, excluding interest, \$51,108.22; and stocks, \$214,106.02.....	265,214.24	
Cash in company's office, \$2,959.37; deposited in bank, \$62,351.61.....	65,310.98	
Bills receivable.....	5,000.00	
Total.....	\$458,725.22	
Deduct ledger liabilities—borrowed money.....	35,000.00	
Total net ledger assets.....		\$423,725.22

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,195.55	
Interest accrued on bonds and stocks.....	3,362.00	
Rents accrued on company's property or lease.....	275.00	
Total carried out.....		\$4,832.55
Market value of real estate over book value.....		1,000.00
Market value (not including interest) of bonds and stocks over book value.....		102,285.51
Gross premiums in course of collection December 31st, not more than three months due.....	\$109,766.85	
Deduct cost of collection, commission and brokerage.....	16,465.02	
Net amount of uncollected premiums, not more than three months due.....		\$93,301.83
Gross assets.....		\$625,145.11

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$1,611.72	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	39,266.71	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	850.00	
Total amount of claims for losses.....	\$41,728.43	
Deduct re-insurance due or accrued.....	498.36	
Net amount of unpaid losses.....		\$41,230.07
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$303,916.82; unearned premiums (fifty per cent).....	\$151,958.41	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks running more than one year from date of policy, \$11,771.65; unearned premiums (pro rata).....	8,849.29	
Total unearned premiums, as computed above.....		160,807.70
Total amount of all liabilities.....		\$202,037.77
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus.....	23,107.34	
Total.....		\$625,145.11

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year.....	\$42,681.900	\$406,875.02
Written or renewed during the year.....	29,550,000	412,704.75
Total.....	\$72,231.900	\$819,579.77
Deduct those expired and marked off as terminated.....	48,235,003	503,452.78
In force at the end of the year.....	\$23,996,897	\$316,126.99
Deduct amount re-insured.....	77,382	438.52
Net amount in force.....	\$23,919,515	\$315,688.47
Largest amount written on any one risk, not deducting re-insurance...		\$25,000.00

## NO MINNESOTA BUSINESS.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....			\$3,038.94
Premiums (net) received during year.....		\$305,990.11	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$30,539.05		
Increase in re-insurance fund.....	133,975.16	103,436.11	
Total net premiums earned.....		\$202,554.00	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$14,331.25		
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	33,686.48		
Total interest earned.....		\$48,017.73	
Total premiums and interest earned.....			\$250,571.73
Losses (net) paid during year.....	\$189,123.39		
Decrease in net unpaid losses.....	34,793.41		
Total net losses incurred.....		\$154,329.98	
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$77,078.76		
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	905.41		
Total expenses incurred.....		\$76,173.35	
Total losses and expenses incurred.....			230,503.33
Net gain for the year.....			\$20,068.40
Surplus end of year.....			\$23,107.34
Ratio of total "net losses incurred" to total "net premiums earned"....		.76	per cent.
Ratio of total "expenses incurred" to total "net premiums earned"....		.37	per cent.

## GREENWICH INSURANCE COMPANY.

HOME OFFICE, 161 BROADWAY, NEW YORK CITY.

MASON A. STONE, President.      WALTER B. WARD, Assistant Secretary.

Incorporated May 5, 1834. Commenced business Jan. 1, 1835.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$990,703.40



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year.	\$1,684,444.33	\$205,188.49	
Deduct re-insurance, rebate, abatement and return premiums .....	397,635.96	26,994.47	
Received for premiums, other than perpetuals .....	\$1,286,808.37	\$178,194.02	
			\$1,465,002.39
Rents from company's property, including company's use of own building.....	\$12,000 for	\$16,125.00	
Interest and dividends on stocks and bonds, \$45,422.47; from other sources, \$7.24.....		45,429.71	
Total rents and interest.....			61,554.71
Profit on sale or maturity of ledger assets during the year over book values .....			3,739.63
From all other sources, viz.: supposed bad debt, \$99.04; tax refund, \$739.49; commission, \$31.05.....			869.58
Total income during the year.....			\$1,531,166.31
Total footings .....			\$2,521,869.71

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$162,066.80 occurring in previous years)...	\$876,629.62	\$105,221.13	
Deduct amounts received for salvages (on losses of the last or of previous years), \$11,538.27; and from re-insurance in other companies, \$141,111.50 .....	137,379.87	15,269.90	
Net amount paid during the year for losses .....	\$739,249.75	\$89,951.23	
			\$829,200.98
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....			20,000.00
Commission or brokerage to agents, less received on re-insurances....			287,248.20
Rents (including \$12,000 for company's use of own buildings).....			12,000.00
Salaries, fees and other charges—officers, clerks and other employes..			133,764.17
Taxes on premiums, \$20,127.59; on real estate, \$3,782.89.....			23,910.48
Insurance department fees and agents' licenses.....			14,815.94
Advertising, printing and stationery, \$18,411.25; repairs and expenses on real estate, \$470.16; furniture and fixtures, \$376.40; miscellaneous, \$170,998.41 .....			190,256.22
Loss on sales or maturity of ledger assets, \$834.95; other disbursements, viz.: internal revenue, \$10,880.89.....			11,715.84
Total expenditures during the year.....			\$1,522,911.83
Balance .....			\$998,957.88

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$127,500.00	
Book value of bonds, excluding interest, \$339,956.61; and stocks, \$606,106.81 .....	946,063.42	
Cash in company's office, \$15,616.95; deposited in banks, \$12,945.28 .....	28,562.23	
Bills receivable, \$13,991.07; agents' debit balances, \$1,754.90 .....	15,745.97	
Total .....	\$1,117,871.62	
Deduct ledger liabilities—borrowed money, \$117,000; all other, \$1,913.74 .....	118,913.74	
Total net ledger assets.....		\$998,957.88

## NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$172,500.00
Market value (not including interest) of bonds and stocks over book value .....	308,386.58
Gross premiums in course of collection December 31st, not more than months due.....	\$291,820.66
Deduct cost of collection, commission and brokerage.....	50,000.00
Net amount of uncollected premiums, not more than three months due.....	241,820.66
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$20,506.03)
Gross assets .....	\$1,721,665.12
Deduct assets not admitted—Depreciation from book values of above net ledger assets to bring same to market value.....	5,000.00
Total admitted assets.....	\$1,716,665.12

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$9,666.29
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	167,138.78
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	7,775.00
Total amount of claims for losses.....	\$184,580.07
Deduct re-insurance due or accrued.....	17,614.87
Net amount of unpaid losses.....	\$166,965.20
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$871,405.13; unearned premiums (fifty per cent).....	\$435,702.57
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,131,234.10; unearned premiums (pro rata).....	637,020.78
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$100,805.69; unearned premiums (fifty per cent).....	50,402.84
Total unearned premiums as computed above.....	\$1,123,126.19
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent of the premiums or deposit received....	931.50
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	5,000.00
Return premiums, \$15,124.75; and re-insurance premiums, \$5,000.....	20,124.75
Total amount of all liabilities.....	\$1,316,147.64
Joint stock capital actually paid up in cash.....	\$200,000.00
Divisible surplus .....	200,517.48
	400,517.48
Total .....	\$1,716,665.12

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December, 1899 .....	\$263,037,812	\$1,684,496.57	\$2,090,204	\$69,405.29
Written or renewed during the year .....	211,775,301	1,785,380.36	53,118,216	206,636.98
Total .....	\$474,813,113	\$3,469,876.93	\$55,208,420	\$276,042.27
Deduct those expired and marked off as terminated..	164,428,586	1,223,500.79	52,510,241	173,868.22
In force at the end of the year .....	\$310,384,527	\$2,246,376.14	\$2,698,179	\$102,174.05
Deduct amount re-insured in companies licensed in New York only .....	29,559,597	242,701.91	27,167	1,368.36
Net amount in force.....	\$280,824,930	\$2,003,674.23	\$2,671,012	\$100,805.69
Largest amount in any one hazard.....				\$40,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Tornado.	Aggregate.
Gross risks written.....	\$2,251,580.00	\$5,957,147.00	\$13,750.00	\$8,222,477.00
Gross premiums received.....	22,239.24	7,709.61	74.35	30,123.20
Losses paid .....	13,194.67	1,755.07		14,949.74
Losses incurred .....	13,364.48	1,350.06		14,714.54
Amount at risk.....	2,662,468.00	250.00	13,750.00	2,676,468.00

Gross premiums received on re-insurance..... \$9,185.93

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$346,238.55
Premiums (net) received during year.....	\$1,465,002.39	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$67,154.55	
Increase in re-insurance fund.....	312,101.55	244,947.00
Total net premiums earned.....		\$1,220,053.39
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$57,301.66	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	112,640.15	
Total interest earned.....		169,941.81
Total premiums and interest earned.....		\$1,389,997.20
Losses (net) paid during year.....	\$820,200.98	
Increase in net unpaid losses.....	12,894.44	
Total net losses incurred.....		\$842,095.42
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$663,622.85	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	10,000.00	
Total expenses incurred.....		673,622.85
Total losses and expenses incurred.....		1,515,718.27
Net loss for the year.....		\$125,721.07
Dividends paid to stockholders.....		20,000.00
Decrease in surplus for year.....		\$145,721.07
Surplus end of year.....		\$200,517.48
Ratio of total "net losses incurred" to total "net premiums earned,"	69.02 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	55.21 per cent.	

## HANOVER FIRE INSURANCE COMPANY.

HOME OFFICE, 34 PINE STREET, NEW YORK, N. Y.

CHAS. A. SHAW, President.

JOS. T. LOW, First Vice President.

JOS. McCORD, Secretary and Second Vice President

Incorporated April, 1852. Commenced business April, 1852.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,494,581.92

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$2,309,099.30	
Deduct re-insurance, rebate, abatement and return premiums .....	588,502.04	
Received for premiums other than perpetuals.....		\$1,720,597.26
Rents from company's property, including \$12,000 for company's use of own buildings.....	\$27,802.54	
Interest on real estate mortgage loans.....	175.00	
Interest and dividends on stocks and bonds, \$85,904.71; from all other sources, \$3,254.14.....	89,158.85	
Total rents and interest.....		117,136.39
Profit on sale or maturity of ledger assets during the year over book values .....		25,189.40
Total income during the year.....		\$1,862,923.05
Total footings .....		\$4,357,504.97

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$199,867.78 occurring in previous years).....	\$1,311,853.59	
Deduct amounts received for salvages (on losses of the last or of previous years), \$6,247.29; and from re-insurance in other companies, \$193,793.56.....	200,040.85	
Net amount paid during the year for losses.....		\$1,111,812.74
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....		100,000.00
Commissions or brokerage to agents, less received on re-insurances....		345,859.22
Rents (including \$12,000 for company's use of own buildings).....		15,781.00
Salaries, fees and all other charges—officers, \$14,500; clerks, \$127,444.23; other employes, \$5,895.....		147,839.23
Taxes on premiums, \$34,956.60; on real estate, \$6,369.88; on other investments, \$116.80 .....		41,443.28
Insurance department fees and agents' licenses, \$13,405.39; internal revenue, \$13,168.66; tax on franchise, \$190.....		26,764.05
Advertising, printing and stationery, \$21,224.97; legal expenses, \$1,211.69; repairs and expenses on real estate, \$3,962.43; furniture and fixtures, \$354.45; miscellaneous, \$114,630.91.....		141,384.45
Loss on sales or maturity of ledger assets.....		35.00
Other disbursements, viz.: Agents' balances charged to profit and loss .....		1,015.31
Total expenditures during the year.....		\$1,931,934.28
Balance .....		\$2,425,570.69



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$420,368.75	
Mortgage loans on real estate, first liens.....	3,500.00	
Book value of bonds excluding interest, \$850,488.91; and stocks, \$1,014,134.72 .....	1,864,623.63	
Cash in company's office, \$53,978.74; deposited in banks, \$83,099.57 .....	137,078.31	
Total .....	\$2,425,570.69	
Total net ledger assets as per balance.....		\$2,425,570.69

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$14.58	
Interest accrued on bonds and stocks.....	15,672.50	
Rents due on company's property or lease.....	1,443.33	
Total .....		\$17,130.41
Market value of real estate over book value.....		29,631.25
Market value (not including interest) of bonds and stocks over book value .....		386,955.12
Gross premiums in course of collection December 31st not more than three months due.....	\$291,550.74	
Deduct cost of collection, commission and brokerage....	51,473.34	
Net amount of uncollected premiums not more than three months due.....		240,077.40
Gross premiums in course of collection December 31st more than three months due, carried in.....	\$7,440.73	
Due from re-insuring companies on paid losses.....		8,940.83
Gross assets .....		\$3,108,305.70
Total admitted assets .....		\$3,108,305.70

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$132,867.86	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	161,660.16	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	19,847.20	
Total amount of claims for losses.....	\$314,375.22	
Deduct re-insurance due or accrued.....	71,431.54	
Net amount of unpaid losses.....		\$242,943.68
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,227,925.62; unearned premi- ums (fifty per cent).....	\$613,962.81	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$1,292,134.76; unearned premiums (pro rata).....	714,373.51	
Total unearned premiums as computed above.....		1,328,336.32
Reinsurance premiums .....		51,362.40
Total amount of all liabilities.....		\$1,622,642.40
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	485,663.30	
Total .....		\$3,108,305.70

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$252,263,107.25	\$2,642,342.20
Written or renewed during the year.....	228,988,190.30	2,340,886.63
Total .....	\$481,251,297.55	\$4,983,228.83
Deduct those expired and marked off as terminated.....	192,083,905.73	2,042,356.60
In force at the end of the year.....	\$289,167,391.82	\$2,940,872.23
Deduct amount re-insured.....	37,666,216.68	360,911.85
Net amount in force.....	\$251,501,175.14	\$2,579,960.38
Largest amount written on any one risk, not deducting re-insurance..		\$100,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$4,849,290.00
Gross premiums received.....	84,546.75
Losses paid .....	58,237.85
Losses incurred .....	56,807.92
Amount at risk.....	6,898,927.00
Gross premiums received on re-insurance.....	434.78

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$618,818.69
Premiums (net) received during year.....	\$1,720,597.26	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,952.11	
Increase in re-insurance fund.....	117,159.60	114,207.49
Total net premiums earned.....		\$1,606,389.77
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$100,909.08	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	128,249.09	
Total interest earned.....		229,158.17
Total premiums and interest earned.....		\$1,835,547.94
Losses (net) paid during year.....	\$1,111,812.74	
Increase in net unpaid losses.....	47,735.06	
Total net losses incurred.....		\$1,159,547.80
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$702,843.92	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	6,311.61	
Total expense incurred.....		709,155.53
Total losses and expenses incurred.....		1,868,703.33
Net gain (or loss) for the year.....		\$33,155.39
Total dividends incurred for year.....		100,000.00
Decrease in surplus for year.....		\$133,155.39
Surplus end of year.....		\$485,663.30
Ratio of total "net losses incurred" to total "net premiums earned,"	68.46 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	40.84 per cent.	

## HARTFORD FIRE INSURANCE COMPANY.

HOME OFFICE, 53 TRUMBULL ST., HARTFORD, CONN.

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

THOMAS TURNBULL, CHARLES E. CHASE, Assistant Secretaries.

Incorporated May, 1810. Commenced business August, 1810.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$3,000,000.00
Subscribed for .....	1,250,000.00
Amount of capital paid up in cash.....	1,250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$9,656,132.82

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$8,442,122.51	
Deduct re-insurance, rebate, abatement and return premiums .....	1,757,375.93	
Received for premiums, other than perpetuals.....		\$6,684,746.58
Rents from company's property.....	\$13,181.70	
Interest on real estate mortgage loans, \$61,660.04; on other collateral loans, \$551.25.....	62,211.29	
Interest and dividends on stocks and bonds, \$307,256.95; from all other sources, \$5,037.56.....	312,294.51	
Total rents and interest.....		\$387,687.50
From all other sources, viz.: conscience money, \$497.55; agency balances previously marked off, \$3.02.....		500.57
Total income during the year.....		\$7,072,934.65
Total footings .....		\$16,729,067.47

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$606,366.64 occurring in previous years).....	\$5,012,975.13	
Deduct amount received from re-insurance in other companies .....	641,017.47	
Net amount paid during the year for losses.....		\$4,371,957.66
Paid stockholders for interest or dividends (amount declared during the year, \$400,000).....		400,000.00
Commissions or brokerage to agents, less received on re-insurances...		1,163,657.81
Salaries, fees and all other charges—officers, \$26,910.04; clerks, \$226,148.30; other employees, \$258,646.70.....		511,705.04
Taxes on premiums, \$126,679.83; on real estate, \$6,128.....		132,807.83
Insurance department fees and agents' licenses, \$32,721.86; municipal licenses, \$6,669.67; revenue, \$25,321.60.....		64,713.13
Advertising, printing and stationery, \$66,070.78; legal expenses, \$15,698.19; miscellaneous, \$472,028.18.....		553,797.15
Other disbursements, viz.: bonds and stocks marked off, \$18,555.58; paid re-insuring companies under treaty, \$67,530.17; agency balances marked off, \$1,925.74.....		88,011.49
Total expenditures during the year.....		\$7,286,650.11
Balance .....		\$9,442,417.36

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Book value real estate.....	\$797,189.46	
Mortgage loans on real estate, first liens.....	857,700.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	7,800.00	
Book value of bonds, excluding interest, \$4,853,721.28 and stocks, \$1,366,219.83 .....	6,219,941.11	
Cash in company's office, \$128,251.82; deposited in banks, \$730,818.30 .....	859,070.12	
Agents' debit balances.....	676,541.52	
Printing plant .....	24,175.15	
Total net ledger assets as per balance.....		\$9,442,417.36

## NON-LEDGER ASSETS.

Interest due, \$13,315; and accrued, \$11,577.19 on mortgages .....	\$24,892.19	
Interest accrued on collateral loans.....	53.33	
Rents accrued on company's property.....	1,469.69	
Total carried out.....		\$26,415.21
Market value of real estate over book value.....		4,310.54
Market value (not including interest) of bonds and stocks over book value .....		958,713.24
Increase in printing plant.....		1,244.75
Gross premiums in course of collection December 31st, not more than three months due.....	\$562,000.00	
Deduct cost of collection, commission and brokerage.....	84,300.00	
Net amount of uncollected premiums, not more than three months due.....		477,700.00
Re-insurance due on losses paid.....		9,573.83
Total admitted assets.....		\$10,920,374.93

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$232,622.44	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	367,659.82	
Losses resisted (not outlawed) including interest, costs and other expenses thereon.....	54,866.14	
Net amount of unpaid losses.....		\$655,148.40
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,917,455.16; unearned premiums (fifty per cent).....	\$2,458,727.58	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,022,867.05; unearned premiums (pro rata).....	3,008,319.14	
Total unearned premiums as computed above.....		5,467,046.72
Total amount of all liabilities.....		\$6,122,195.12
Joint stock capital actually paid up in cash.....	\$1,250,000.00	
Divisible surplus .....	3,548,179.81	
		4,798,179.81
Total .....		\$10,920,374.93

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$929,785,474	\$10,473,015.71
Written or renewed during the year.....	705,252,502	8,442,122.51
Total .....	\$1,635,037,976	\$18,915,138.22
Deduct those expired and marked off as terminated.....	665,432,202	7,898,152.35
In force at the end of the year.....	\$969,605,774	\$11,016,985.87
Deduct amount re-insured.....	7,030,705	76,663.66
Net amount in force.....	\$962,575,069	\$10,940,322.21
Largest amount written on any one risk, not deducting re-insurance..		\$125,000.00



## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$12,656,950.00
Gross premiums received.....	177,919.54
Losses paid .....	168,530.20
Losses incurred .....	175,718.63
Amount at risk.....	12,972,734.00

Gross premiums received on re-insurance.....	\$1,913.09
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UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$5,060,204.50
Premiums (net) received during the year....	\$6,684,746.58	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$17,083.36	
Increase in re-insurance fund.....	180,247.10	197,330.46
Total net premiums earned.....		\$6,487,416.12
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$381,559.50	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	61,074.81	
Total interest earned.....		442,634.31
Total premiums and interest earned....		\$6,930,050.43
Losses (net) paid during year.....	\$4,371,957.66	
Decrease in net unpaid losses.....	435.50	
Total net losses incurred.....		4,371,522.16
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$2,420,552.96	
Total expenses incurred.....		2,420,552.96
Total losses and expenses incurred.....		6,792,075.12
Net gain for the year.....		\$137,975.31
Dividends paid to stockholders.....		400,000.00
Decrease in surplus for year.....		\$262,024.69
Surplus end of year.....		\$4,798,179.81

Ratio of total "net losses incurred" to total "net premiums earned," 67.38 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 37.31 per cent.

## HOME INSURANCE COMPANY.

HOME OFFICE, 119 BROADWAY, NEW YORK CITY.

AREUNAH M. BURTIS, WILLIAM H. CHENEY, Secretaries.

JOHN H. WASHBURN, ELBRIDGE G. SNOW, Vice Presidents.

Incorporated April, 1853. Commenced business April 13, 1853.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$3,000,000.00
Subscribed for .....	3,000,000.00
Amount of capital paid up in cash.....	3,000,000.00

Amount of net ledger assets, December 31st of previous year..... \$11,169,086.45

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Entire premiums collected during the year..	\$7,156,377.91	\$523,451.28
Deduct re-insurance, rebate, abatement and return premiums .....	2,503,124.12	264,709.12
Received for premiums, other than per- petuals .....	\$4,653,253.79	\$258,742.16
Rents from company's property, including \$10,000 for company's use of own buildings.....		\$166,773.25
Interest on real estate mortgage loans, \$10,695.44; on other collateral loans, \$10,102.79.....		20,798.23
Interest and dividends on stocks and bonds, \$367,728.90; from all other sources, \$4,951.63.....		372,680.53
Total rents and interest.....		560,252.01
Profit on sale or maturity of ledger assets during the year over book values .....		121,085.82
From all other sources.....		2,472.80
Total income during the year.....		\$5,595,806.58
Total footings .....		\$16,764,893.03

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$679,682.64 occurring in previous years)..	\$3,598,038.25	\$325,937.42
Deduct amounts received for salvages (on losses of the last or of previous years), \$27,814.94; and from re-insurance in other companies, \$1,183,056.60 .....	1,059,901.42	150,970.12
Net amount paid during the year for losses .....	\$2,538,136.83	\$174,967.30
Paid stockholders for interest or dividends; (amount declared during the year, \$300,000).....		300,000.00
Commissions or brokerage to agents, less received on re-insurances...		869,200.63
Rents (including \$10,000 for company's use of own buildings).....		56,679.96
Salaries, fees and all other charges—officers, \$97,500; clerks, \$153,244.56; other employees, \$168,414.67.....		419,159.23
Taxes on premiums, \$93,873.34; on real estate, \$22,936.61; government taxes, \$38,442.37 .....		155,252.32
Insurance department fees and agents' licenses, \$21,599.39; municipal licenses, \$9,208.66; tax on franchise, \$1,003.....		31,811.05
Advertising, printing and stationery, \$65,503.14; legal expenses, \$2,- 247.80; repairs and expenses on real estate, \$35,565.07; miscella- neous, \$303,199.24 .....		406,515.25
Loss on sales or maturity of ledger assets, \$110,856.30; other disburse- ments, \$4,700.50 .....		115,556.80
Total expenditures during the year.....		\$5,067,279.37
Balance .....		\$11,697,613.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,718,265.81
Mortgage loans on real estate, first liens.....	160,400.00
Loans secured by pledge of bonds, stocks or other collat- erals .....	249,375.00
Book value of bonds, excluding interest, \$3,147,178.75; and stocks, \$5,530,445.90 .....	8,677,624.65
Cash deposited in banks.....	514,815.89
Bills receivable, \$591.59; agents' debit balances, \$380,799.98	381,391.57
Total .....	\$11,701,872.92
Deduct ledger liabilities—agents' credit balances.....	4,259.26
Total net ledger assets.....	\$11,697,613.66

## NON-LEDGER ASSETS.

Interest due, \$75; and accrued, \$3,396.87 on mortgages....	\$3,471.87	
Interest accrued on bonds and stocks.....	42,487.50	
Interest accrued on collateral loans.....	1,705.17	
		<hr/>
Total carried out.....		\$47,664.54
Market value (not including interest) of bonds and stocks over book value .....		1,677,141.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$237,376.17	
Deduct cost of collection, commission and brokerage.....	44,170.13	
		<hr/>
Net amount of uncollected premiums, not more than three months due.....		193,206.04
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$966.63)	
		<hr/>
Gross assets .....		\$13,615,625.74

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$5,481.32	
Bills receivable, past due.....	94.87	
Depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks.....	16,386.15	
		<hr/>
Total .....		21,962.34
		<hr/>
Total admitted assets.....		\$13,593,663.40

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$127,725.37	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	744,223.96	
Losses resisted (not outlawed) including interest, costs and other expenses thereon.....	47,350.71	
		<hr/>
Total amount of claims for losses.....	\$919,300.04	
Deduct re-insurance due or accrued.....	389,981.23	
		<hr/>
Net amount of unpaid losses.....		\$529,318.81
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,094,753; unearned premiums (fifty per cent).....	\$1,547,377.00	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,424.951; unearned premiums (pro rata).....	2,751,672.00	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$240,353; unearned premiums (fifty per cent).....	120,177.00	
Gross premiums (less re-insurance, cash and bills) received and receivable upon all unexpired marine risks (on time hulls).....	126,899.00	
		<hr/>
Total unearned premiums as computed above.....		\$4,546,125.00
Re-insurance premiums .....		220,720.75
		<hr/>
Total amount of all liabilities.....		\$5,296,164.56
Joint stock capital actually paid up in cash.....	\$3,000,000.00	
Divisible surplus .....	5,297,498.84	
		<hr/>
Total .....		\$13,593,663.40

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$976,687,393	\$8,763,019.00	\$18,501,346	\$443,005.00
Written or renewed during the year	801,749,520	7,087,455.61	82,976,503	527,964.03
Total	\$1,778,436,913	\$15,850,474.61	\$101,477,849	\$970,969.03
Deduct those expired and marked off as terminated..	726,018,407	6,191,532.61	82,026,143	430,777.03
In force at the end of the year	\$1,052,418,506	\$9,658,942.00	\$19,451,706	\$540,192.00
Deduct amount re-insured....	167,967,353	1,139,238.00	6,283,131	172,940.00
Net amount in force.....	\$884,451,153	\$8,519,704.00	\$13,168,575	\$367,252.00
Largest amount written on any one risk, not deducting re-insurance..				\$195,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$12,148,081.00
Gross premiums received.....	156,239.92
Losses paid .....	76,777.63
Losses incurred .....	86,650.16
Amount at risk.....	15,913,986.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$4,631,936.41
Premiums (net) received during year.....	\$4,911,995.95	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$73,923.52	
Increase in re-insurance fund.....	165,052.00	238,975.52
Total net premiums earned.....		\$4,673,020.43
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$501,750.33	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	373,321.74	
Total interest earned.....		875,072.07
Total premiums and interest earned.....		\$5,548,092.50
Losses (net) paid during year.....	\$2,713,104.13	
Decrease in net unpaid losses.....	5,088.51	
Total net losses incurred.....		\$2,708,015.62
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$1,880,116.76	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	5,602.31	
Total expenses incurred.....		\$1,874,514.45
Total losses and expenses incurred.....		4,582,530.07
Net gain for the year.....		\$965,562.43
Dividends paid to stockholders.....		300,000.00
Increase in surplus for year.....		\$665,562.43
Surplus end of year.....		\$5,297,498.84

Ratio of total "net losses incurred" to total "net premiums earned," 57.95 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 40.11 per cent.



## HOME FIRE INSURANCE COMPANY OF BALTIMORE.

HOME OFFICE, 10 SOUTH STREET, BALTIMORE, MD.

G. HARLAN WILLIAMS, President.

HOWARD T. WILLIAMS, Secretary.

Incorporated January, 1867. Commenced business July, 1867.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$370,531.02

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.		
	Fire.	
Entire premiums collected during the year.....	\$125,110.13	
Deduct re-insurance, rebate, abatement and return premiums .....	23,725.04	
Received for premiums other than perpetuals.....		\$101,385.09
Interest on real estate mortgage loans, \$420; on other collateral loans, \$664.78.....	\$1,084.78	
Interest and dividends on stocks and bonds.....	12,727.36	
Total rents and interest.....		13,812.14
Total income during the year.....		\$115,197.23
Total footings .....		\$485,728.25

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.		
	Fire.	
Gross amount paid for losses (including \$5,569.26 occurring in previous years).....	\$59,031.92	
Deduct amounts received for salvages (on losses of the last or of previous years), \$24.84; and from re-insurance in other companies, \$3,401.44.....	3,426.28	
Net amount paid during the year for losses.....		\$55,605.64
Paid stockholders for interest or dividends (amount declared during the year, \$16,000).....	15,863.60	
Commissions or brokerage to agents, less received on re-insurances....	22,915.65	
Rents (including \$1,795 for company's use of own buildings).....	1,795.00	
Salaries, fees and all other charges—officers, \$5,500; clerks, \$1,777.30...	7,277.30	
Taxes on premiums.....	863.82	
Insurance department fees and agents' licenses, \$1,805; municipal licenses, \$15 .....	1,820.00	
Advertising, printing and stationery.....	761.06	
Miscellaneous .....	3,793.67	
Total expenditures during the year.....		\$110,695.74
Balance .....		\$375,032.51

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Mortgage loans on real estate, first liens.....	\$9,000.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	12,200.00	
Book value of bonds excluding interest, \$72,344.88; and stocks, \$272,856.74 .....	345,201.62	
Cash in company's office, \$2,086.45; deposited in bank, \$6,544.44 .....	8,630.89	
Total .....	\$375,032.51	
Total net ledger assets as per balance.....		\$375,032.51

## NON-LEDGER ASSETS.

Interest on mortgages.....	\$56.25	
Interest on bonds and stocks.....	3,087.00	
Total .....		\$3,143.25
Market value (not including interest) of bonds and stocks over book value .....		22,794.88
Net amount of uncollected premiums not more than three months due .....		11,717.65
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$135.61	
Gross assets .....		\$412,688.29
Total admitted assets.....		\$412,688.29

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$8,920.31	
Net amount of unpaid losses.....		\$8,920.31
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$79,713.55; unearned premiums (fifty per cent).....	\$39,856.78	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$44,723.11; unearned premiums (pro rata).....	25,727.15	
Total unearned premiums as computed above.....		65,583.93
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	2,650.74	
Cash dividends remaining unpaid.....	466.90	
Total amount of all liabilities.....		\$77,621.88
Joint stock capital actually paid up in cash.....		200,000.00
Divisible surplus .....		135,066.41
Total .....		\$412,688.29

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$8,489,546	\$76,771.49
Written or renewed during the year.....	14,821,702	131,052.42
Total .....	\$23,311,248	\$207,823.91
Deduct those expired and marked off as terminated.....	9,336,321	76,377.57
In force at the end of the year.....	\$13,974,927	\$131,446.34
Deduct amount re-insured.....	745,192	7,009.68
Net amount in force.....	\$13,229,735	\$124,436.66
Perpetual risks (not included above).....		\$108,700.00
Premiums on same.....		2,790.25
Largest amount in any one hazard.....		10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$734,534.00
Gross premiums received.....	7,805.75
Losses paid .....	5,909.24
Losses incurred .....	7,436.11
Amount at risk.....	670,792.00
Gross premiums received on re-insurance.....	1,212.16

# UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$157,229.55
Premiums (net) received during year.....	\$101,385.09	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$5,897.92	
Increase in re-insurance fund.....	28,418.27	22,520.35
Total net premiums earned.....		\$78,864.74
Interest, etc., received (less real estate tax- es, repairs and expenses).....	\$13,812.14	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	2,263.33	
Total interest earned.....		16,075.47
Total premiums and interest earned.....		\$94,940.21
Losses (net) paid during year.....	\$55,605.64	
Increase in net unpaid losses.....	6,580.21	
Total net losses incurred.....		\$62,185.85
Expenses paid (not including real estate tax- es, repairs and expenses nor profit and loss items) .....	\$39,226.50	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	309.00	
Total expenses incurred.....		38,917.50
Total losses and expenses incurred.....		101,103.35
Net loss for the year.....		\$6,163.14
Dividends paid to stockholders.....	\$15,863.60	
Increase in same due to stockholders.....	136.40	
Total dividends incurred for year.....		16,000.00
Decrease in surplus for year.....		\$22,163.14
Surplus end of year.....		\$135,066.41
Ratio of total "net losses incurred" to total "net premiums earned,"	.788	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	.493	per cent.

## HOME FIRE AND MARINE INSURANCE COMPANY.\*

HOME OFFICE, 318 CALIFORNIA ST., SAN FRANCISCO, CAL.

WM. J. DUTTON, President.

STEPHEN D. IVES, Secretary.

F. W. LOUGEE, Vice President.

Incorporated September, 1864. Commenced business, 1864.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year.....	\$886,576.23

\*Formerly Home Mutual. Name changed to Home & Marine Insurance Company of California, Dec. 20, 1900.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$574,625.47	\$108,935.61	
Deduct re-insurance, rebate, abatement and return premiums .....	148,406.61	18,409.96	
Received for premiums, other than per- petuals .....	\$426,218.86	\$90,525.65	\$516,744.51
Rents from company's property, including \$5,280 for com- pany's use of own buildings.....		\$9,957.22	
Interest on real estate mortgage loans, \$15,706.28; on other collateral loans, \$2,542.62.....		18,248.90	
Interest and dividends on stocks and bonds, \$14,384.12; from all other sources, \$735.45.....		15,119.57	
Total rents and interest.....			\$43,325.69
Profit on sale or maturity of ledger assets during the year over book values .....			777.50
From all other sources, viz.: profit and loss credit.....			283.23
Total income during the year.....			\$561,130.93
Total footings .....			\$1,447,707.16

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$14,192.81 occurring in previous years)...	\$274,324.50	\$56,852.21	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,772.55; and from re-insurance in other companies, \$37,700.17 .....	39,424.18	1,048.54	
Net amount paid during the year for losses .....	\$234,900.32	\$55,803.67	\$290,703.99
Paid stockholders for interest or dividends; (amount declared during the year, \$36,000).....			36,000.00
Commissions or brokerage to agents, less received on re-insurances...			78,394.00
Salaries and allowances to agents.....			13,350.92
Rents (including \$5,280 for company's use of own buildings).....			5,280.00
Salaries, fees and all other charges—officers, \$10,410; clerks, \$34,730.66; other employees, \$8,054.46.....			53,195.12
Taxes on premiums, \$6,632.60; on real estate, \$1,855.98; on other in- vestments, \$4,255.92 .....			12,744.50
Insurance department fees and agents' licenses, \$2,853.21; municipal licenses, \$851.05; tax on franchise, \$160.62.....			3,864.88
Advertising, printing and stationery, \$7,566.82; legal expenses, \$229.44; repairs and expenses on real estate, \$1,211.69; miscellaneous, \$11,- 788.10 .....			20,796.05
Expenditures during the year.....			\$514,329.46
Profit and loss debit.....			1,990.13
Total expenditures and profit and loss debit during the year.....			\$516,319.59
Balance .....			\$931,387.57

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business

December 31st.	
Book value real estate, unincumbered.....	\$233,400.35
Mortgage loans on real estate, first liens.....	239,919.00
Loans secured by pledge of bonds, stocks or other collat- erals .....	45,500.00
Book value of bonds, excluding interest, \$207,316.61; and stocks, \$128,011.70 .....	335,328.31
Cash in company's office, \$1,510.95; deposited in banks, \$76,832.25 .....	78,343.21
Total .....	\$932,490.87
Deduct ledger liabilities—agents' credit balances, \$493.55; marine bills payable, \$609.75.....	1,103.30
Total net ledger assets.....	\$931,387.57



## NON-LEDGER ASSETS.

Interest due, \$1,568.85; and accrued, \$2,252.60 on mortgages .....	\$3,821.45	
Interest due, \$15; and accrued, \$187.50 on collateral loans .....	202.50	
Total carried out.....		\$4,023.95
Market value of real estate over book value.....		849.65
Gross premiums in course of collection December 31st, not more than three months due.....	\$108,156.23	
Deduct cost of collection, commission and brokerage.....	15,371.10	
Net amount of uncollected premiums, not more than three months due.....		92,785.13
Gross assets .....		\$1,029,046.30
Deduct assets not admitted—depreciation in bonds and stocks.....		7,805.31
Total admitted assets.....		\$1,021,240.99

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$1,779.54	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	36,632.67	
Total amount of claims for losses.....	\$38,412.21	
Deduct re-insurance due or accrued.....	3,921.90	
Net amount of unpaid losses.....		\$34,490.31
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$293,696.01; unearned premiums (fifty per cent).....	\$146,848.00	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$376,811.93; unearned premiums (pro rata).....	185,898.44	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$43,477.28; unearned premiums (fifty per cent).....	21,738.64	
Gross premiums (less re-insurance, cash and bills) received and receivable upon all unexpired marine risks (100 per cent on time hulls).....	7,121.66	
Total unearned premiums as computed above.....		\$361,606.74
Total amount of all liabilities.....		\$396,097.05
Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	325,143.94	
		625,143.94
Total .....		\$1,021,240.99

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year.	\$49,103,187	\$635,841.70	\$742,922	\$43,875.55
Written or renewed during the year .....	45,830,616	595,461.57	12,158,696	106,638.29
Total .....	\$94,933,803	\$1,231,303.27	\$12,901,618	\$150,513.84
Deduct those expired and marked off as terminated .....	37,633,599	483,464.95	10,858,063	94,341.47
In force at the end of the year .....	\$57,300,204	\$747,838.32	\$2,043,555	\$56,132.37
Deduct amount re-insured....	5,227,130	77,330.38	112,125	5,533.43
Net amount in force.....	\$52,073,074	\$670,507.94	\$1,931,430	\$50,598.94
Largest amount written on any one risk, not deducting re-insurance..				\$25,000 00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$201,500.00
Losses incurred .....	3,136.29
Amount at risk.....	6.00
	200,500.00

Gross premiums received on re-insurance.....	\$3,663.19
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## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$315,928.35
Premiums (net) received during year.....	\$516,744.51	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$18,538.78	
Increase in re-insurance fund.....	40,244.85	21,706.07
Total net premiums earned.....		\$495,038.44
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$36,002.10	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	8,070.69	
Total interest earned.....		44,072.79
Total premiums and interest earned....		\$539,111.23
Losses (net) paid during year.....	\$290,703.99	
Increase in net unpaid losses.....	19,968.60	
Total net losses incurred.....		\$310,672.59
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$180,301.88	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,921.17	
Total expenses incurred.....		183,223.05
Total losses and expenses incurred.....		493,895.64
Net gain for the year.....		\$45,215.59
Dividends paid to stockholders.....		36,000.00
Increase in surplus for year.....		\$9,215.59
Surplus end of year.....		\$325,143.94

Ratio of total "net losses incurred" to total "net premiums earned" .62.8 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned" .37.0 per cent.

## INDEMNITY FIRE INSURANCE COMPANY.

HOME OFFICE, 56 AND 58 PINE ST., NEW YORK, N. Y.

J. MONTGOMERY HARE, President.

A. F. LOSEE, Vice President.

J. H. BURGER, H. B. ANTHONY, Secretaries.

Incorporated, 1897. Commenced business, 1898.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$315,108.16

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$204,551.67	
Deduct re-insurance, rebate, abatement and return premiums .....	73,580.94	
Received for premiums other than perpetuals.....		\$130,970.73
Interest and dividends on stocks and bonds.....		10,300.10
Profit on sale or maturity of ledger assets during the year over book values .....		894.46
Total income during the year.....		\$142,165.29
Total footings .....		\$457,273.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses.....	\$80,422.74	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,003.74; and from re-insurance in other companies, \$11,406.73.....	13,410.47	
Net amount paid during the year for losses.....		\$67,012.27
Commissions or brokerage to agents, less received on re-insurances...		25,413.09
Rents .....		1,537.88
Salaries, fees and all other charges—officers, \$3,324.06; clerks, \$3,530.29; other employes, \$4,955.39.....		11,809.74
Taxes on premiums, \$1,676.29; other taxes, \$973.82.....		2,650.11
Insurance department fees and agents' licenses, \$3,731.08; municipal licenses, \$459.29; tax on franchise, \$199.....		4,389.37
Advertising, printing and stationery, \$2,417.96; legal expenses, \$157.23; furniture and fixtures, \$119.12; miscellaneous, \$9,559.90.....		12,254.21
Total expenditures during the year.....		\$125,066.67
Balance .....		\$332,206.78

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest, \$200,000; and stocks, \$117,525 .....	\$317,525.00	
Cash in company's office, \$240.56; deposited in bank, \$14,441.22 .....	14,681.78	
Total .....		\$332,206.78

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$1,625.02	
Market value of bonds and stocks over book value.....	\$20,512.50	
Gross premiums in course of collection December 31st, not more than three months due.....	\$25,307.35	
Deduct cost of collection, commission and brokerage....	5,411.55	
Net amount of uncollected premiums, not more than three months due.....		19,895.80
Gross premiums in course of collection December 31st more than three months due, carried in..... (\$1,467.30)		
Gross assets .....		\$374,240.10

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$11,008.97	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	6,803.16	
Losses resisted (not outlawed) including interest, costs and other expenses thereon.....	50.00	
Total amount of claims for losses.....	\$17,862.13	
Deduct re-insurance due or accrued.....	2,427.39	
Net amount of unpaid losses.....		\$15,434.74
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$119,756.97; unearned premiums (fifty per cent).....	\$59,878.49	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$36,231.40; unearned premiums (pro rata).....	24,679.13	
Total unearned premiums as computed above.....		84,557.62
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		1,896.02
Return premiums, \$1,619.94; and re-insurance premiums, \$951.47.....		2,571.41
Total amount of all liabilities.....		\$104,459.79
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	69,780.31	
		269,780.31
Total .....		\$374,240.10

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$10,441,800	\$106,311.00
Written or renewed during the year.....	19,636,913	216,132.93
Total .....	\$30,078,713	\$322,443.93
Deduct those expired and marked off as terminated.....	13,016,178	131,494.56
In force at the end of the year.....	\$17,062,535	\$190,949.37
Deduct amount re-insured.....	2,751,787	34,961.00
Net amount in force.....	\$14,310,748	\$155,988.37
Largest amount written on any one risk, not deducting re-insurance..		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$659,154.00
Gross premiums received.....	14,004.32
Losses paid .....	1,686.65
Losses incurred .....	13,976.47
Amount at risk.....	407,287.00
Gross premiums received on re-insurance.....	\$2,223.18

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of the year.....		\$82,561.30
Premiums (net) received during year.....	\$130,970.73	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$10,436.39	
Increase in re-insurance fund.....	34,328.87	23,892.48
Total net premiums earned.....		\$107,078.25



Interest, etc., received (less real estate taxes, repairs and expenses).....	\$10,300.10	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	7,710.73	
Total interest earned.....		\$18,010.83
Total premiums and interest earned.....		\$125,089.08
Losses (net) paid during year.....	\$67,012.27	
Increase in net unpaid losses.....	9,828.39	
Total net losses incurred.....		\$76,840.66
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$58,054.40	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,975.01	
Total expenses incurred.....		61,029.41
Total losses and expenses incurred.....		\$137,870.07
Net loss for the year.....		\$12,780.99
Decrease in surplus for year.....		\$12,780.99
Surplus end of year.....		\$69,780.31
Ratio of total "net losses incurred" to total "net premiums earned," 71.76 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 57.00 per cent.		

## INSURANCE COMPANY OF NORTH AMERICA.

HOME OFFICE, 232 WALNUT ST., PHILADELPHIA, PA.

CHARLES PLATT, President. GREVILLE E. FRYER, Secretary.

EUGENE L. ELLISON, First Vice President.

BENJAMIN RUSH, Second Vice President.

Incorporated, 1794. Commenced business as an Association, 1792.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$3,000,000.00
Subscribed for .....	3,000,000.00
Amount of capital paid up in cash.....	3,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$8,508,987.36

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Entire premiums collected during the year.	\$5,266,838.81	\$2,249,760.44
Deduct re-insurance, rebate, abatement and return premiums .....	1,091,467.02	449,865.01
Received for premiums other than per- petuals .....	\$4,175,371.79	\$1,799,895.43
Deposit premiums received on perpetual risks.....		\$5,975,267.22
Rents from company's property.....		15,144.94
Interest on real estate mortgage loans, \$105,580.38; on other collateral loans, \$1,607.22.....		\$29,584.69
Interest and dividends on stocks and bonds, \$209,898.07; from all other sources, \$11,780.20.....		107,187.60
		221,678.27
Total rents and interest.....		\$358,450.56
Profit on sale or maturity of ledger assets during the year over book values .....		185,608.58
From all other sources, viz.: perpetual transfers, fees, permits and earned deposits, \$1,776.23; dividends on bad debts charged to profit and loss in previous years, \$831.79.....		2,608.02
Total income during the year.....		\$6,537,079.32
Total footings .....		\$15,046,066.68

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$3,131,778.70	\$1,639,025.34
Deduct amounts received for salvages (on losses of the last or of previous years), \$239,402.99; and from re-insurance in other companies, \$639,705.18.....	377,676.35	501,431.82
Net amount paid during the year for losses .....	\$2,754,102.35	\$1,137,593.52
Deposit premiums returned.....		\$3,891,695.87
Paid stockholders for interest or dividends (amount declared during the year, \$360,000).....		22,407.07
Commissions or brokerage to agents, less received on re-insurances...		360,000.00
Salaries and allowances to agents.....		1,109,958.56
Rents .....		58,559.76
Salaries, fees and all other charges—officers, \$46,499.90; clerks, \$138,- 120.36; other employees, \$92,962.38.....		19,891.19
Taxes on premiums, \$109,482.38; on real estate, \$10,739.34.....		277,582.64
Insurance department fees and agents' licenses, \$17,403.33; municipal licenses, \$7,414.05 .....		220,221.72
Advertising, printing and stationery, \$37,391.14; legal expenses, \$5,- 888.38; repairs and expenses on real estate, \$14,000.29; furniture and fixtures, \$209.86; miscellaneous, \$194,310.56.....		24,817.38
Loss on sales or maturity of ledger assets, \$303.23; other disburse- ments, viz.: bad debts charged off, \$5,242.50; net reduction in book values of sundry investments, \$34,626.96.....		251,800.23
		40,172.69
Total expenditures during the year.....		\$6,177,107.11
Balance .....		\$8,868,959.57

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered, \$851,902.78; in- cumbered, \$3,793.92 .....	\$855,696.70
Mortgage loans on real estate, first liens, \$1,694,334.05; other than first, \$17,850.....	1,712,184.05
Loans secured by pledge of bonds, stocks or other collat- erals .....	94,700.00
Book value of bonds, excluding interest.....	4,594,590.00
Cash deposited in banks.....	916,001.32
Bills receivable, \$39,593.19; agents' debit balances, \$628,- 721.81; book accounts, \$51,528.58; re-insurance claims on marine losses paid paid, \$15,856.10.....	735,699.68
Total .....	\$8,908,871.75
Deduct ledger liabilities.....	39,912.18
Total net ledger assets.....	\$8,868,959.57

## NON-LEDGER ASSETS.

Interest due, \$9,665.86; and accrued, \$11,327.33 on mortgages.....		\$20,993.19
Market value (not including interest) of bonds and stocks over book value .....		337,627.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$316,300.00	
Deduct cost of collection, commission and brokerage.....	33,500.00	
Net amount of uncollected premiums, not more than three months due.....		282,800.00
Gross assets .....		\$9,510,379.76

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$33,000.00	
Bills receivable, past due.....	683.00	
Total .....		33,683.00
Total admitted assets.....		\$9,476,696.76

## NON-LEDGER LIABILITIES.

	Fire.	Marine.	
Losses adjusted and unpaid.....	\$103,943.48		
Losses in process of adjustment or in suspense, including all reported and supposed losses .....	228,977.52	\$310,600.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon .....	41,111.00		
Total amount of claims for losses.....	\$374,032.00	\$310,600.00	
Deduct re-insurance due or accrued and marine salvage claims.....	23,210.00	103,100.00	
Net amount of unpaid losses.....	\$350,822.00	\$207,500.00	\$558,322.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$2,747,033.28; unearned premiums (fifty per cent).....		\$1,373,516.64	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,496,697.44; unearned premiums (pro rata).....		1,778,246.63	
Gross premiums (less re-insurance, cash and bills) received and receivable upon all unexpired inland navigation risks; unearned premiums (100 per cent); gross premiums (less re-insurance, cash and bills) received and receivable upon all unexpired marine risks (100 per cent on time hulls).....		235,708.40	
Total unearned premiums as computed above.....			3,387,468.67
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent of the premium or deposit received .....			765,300.20
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....			20,742.30
Total amount of all liabilities.....			\$4,731,842.17
Joint stock capital actually paid up in cash.....	\$3,000,000.00		
Divisible surplus .....	1,744,854.59		
Total .....			\$4,744,854.59
Total .....			\$9,476,696.76

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$631,932,545	\$6,174,045.90	\$4,947,925	\$224,215.33
Written or renewed during the year .....	559,358,869	5,280,838.81	398,754,420	2,230,060.44
Total .....	\$1,191,291,414	\$11,454,884.71	\$403,702,345	\$2,454,275.77
Deduct those expired and marked off as terminated..	520,821,602	4,854,077.40	398,456,504	2,218,567.37
In force at the end of the year .....	\$670,469,812	\$6,600,807.31	.....	.....
Deduct amount re-insured....	35,333,415	357,076.59	.....	.....
Net amount in force.....	\$635,136,397	\$6,243,730.72	\$5,245,841	\$235,708.40
Perpetual risks (not included above).....				\$33,406,089.14
Premiums on same.....				841,598.40
Largest amount written on any one risk, not deducting re-insurance, no fixed amount, probably.....				100,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.\*

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Gross risks written.....	\$6,240,536.00	\$13,415,567.00	\$19,656,103.00
Gross premiums received.....	107,458.84	31,556.43	139,015.27
Losses paid .....	94,458.91	2,687.47	97,146.38
Losses incurred .....	82,792.46	2,687.47	85,479.93
Amount at risk.....			\$7,020,603.00

\*Tornado insurance included in fire risks.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,696,780.55
Premiums (net) received during the year....	\$5,968,005.09	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$5,700.00	
Increase in re-insurance fund.....	194,260.51	199,960.51
Total net premiums earned.....		\$5,768,044.58
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$833,710.93	
Increase in accrued interest, market values, and balance of profit and loss items for year .....	72,967.20	
Total interest earned.....		\$406,678.13
Total premiums and interest earned.....		\$6,174,722.71
Losses (net) paid during the year.....	\$3,891,695.87	
Decrease in net unpaid losses.....	17,064.35	
Total net losses incurred.....		\$3,874,631.52
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$1,838,091.85	
Increase in unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	20,242.30	
Total expenses incurred.....		1,858,334.15
Total losses and expenses incurred.....		5,732,965.67
Net gain for the year.....		\$441,757.04
Dividends paid to stockholders.....		360,000.00
Increase in surplus for year.....		\$81,757.04
Surplus end of year.....		\$1,778,537.59

Ratio of total "net losses incurred" to total "net premiums earned," 67.1741 per ct.  
Ratio of total "expenses incurred" to total "net premiums earned," 32.2177 per ct.



## INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

HOME OFFICE, PHILADELPHIA, PA.

GEORGE G. CROWELL, President.

A. B. EARLE, Secretary.

Incorporated April 18, 1794. Commenced business Nov. 5, 1794.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$571,319.76

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	\$415,652.14	Fire.
Deduct re-insurance, rebate, abatement and return premiums .....	301,594.67	
Received for premiums other than perpetuals.....		\$114,057.47
Deposit premiums received on perpetual risks.....		24,078.00
Rents from company's property, including \$7,000 for company's use of own buildings.....	\$18,967.20	
Interest on real estate mortgage loans.....	2,353.20	
Interest and dividends on stocks and bonds.....	8,691.67	
Total rents and interest.....		30,012.07
Profit on sale or maturity of ledger assets during the year over book values .....		16,185.66
From all other sources, viz.: commission on re-insurance.....		93,630.74
Transfers, \$50.50; retained on perpetuals cancelled, \$392.13; perpetual deposits earned by fire, \$12.70; suspense account, \$252.43.....		707.76
Total income during the year.....		\$278,671.70
Total footings .....		\$849,991.46

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$33,970 occurring in previous years).....	\$244,814.10	Fire.
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,039.77; and from re-insurance in other companies, \$44,435.....	46,474.77	
Net amount paid during the year for losses.....		\$198,339.33
Deposit premiums returned.....		9,974.47
Paid stockholders for interest.....		1,867.83
Suspense account .....		2,446.65
Commissions or brokerage to agents.....		82,776.03
Salaries and allowances to agents.....		23,992.15
Rents (including \$7,000 for company's use of own buildings).....		7,000.00
Salaries, fees and all other charges—officers, \$8,500; clerks, \$7,838.33.....		16,338.33
Taxes on premiums, \$6,494.22; on real estate, \$3,661.29; capital, \$600....		10,755.51
Insurance department fees and agents' licenses, \$1,754.97; municipal licenses, \$350; revenue stamps, \$2,055.81.....		4,160.78
Advertising, printing and stationery, \$1,174.92; adjusting, \$4,562.43; repairs and expenses on real estate, \$7,300.53; furniture and fixtures, \$30.65; miscellaneous, \$1,615.84; postage, etc., \$1,812.20.....		16,496.57
Maps, \$46.50; other disbursements, viz.: boards, \$2,469.22; patrols, \$1,698.46 .....		4,214.18
Perpetual losses, \$3,740.77; commission, \$1,968.16; adjusting, \$71.50....		5,780.43
Total expenditures during the year.....		\$384,142.26
Balance .....		\$465,849.20

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$309,553.66	
Mortgage loans on real estate, first liens.....	34,300.00	
Cash in company's office, \$7,146.60; deposited in banks, \$23,450.57.....	35,597.17	
Cash in hands of managers and agents.....	68,792.48	
Due from other companies on losses paid.....	6,721.72	
Geo. Gorham, recorder.....	90.07	
Reclaimable on perpetual re-insurance.....	8,830.85	
Bills receivable .....	1,963.25	
Total .....		\$465,849.20

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$606.13	
Rents due, \$37.50; and accrued, \$1,145 on company's property or lease.....	1,182.50	
Total carried out.....		\$1,788.63
Market value of real estate over book value.....		36,465.71
Due from companies on re-insurance cancelled.....		11,793.38
Commission due from re-insuring company.....		13,840.47
Due from re-insuring company for expenses advanced.....		1,468.38
Due from re-insuring company for losses paid.....		8,611.51
Gross assets .....		\$539,817.28

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$628.92	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	19,325.26	
Total amount of claims for losses.....		\$19,954.18
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$14,675.02; unearned premiums (fifty per cent).....	\$7,337.51	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$8,200.29; unearned pre- miums (pro rata).....	5,182.00	
Total unearned premiums as computed above.....		12,519.51
Amount reclaimable by the insured on perpetual fire insurance poli- cies, being ninety per cent of the premium or deposit received.....		228,813.19
Re-insurance premiums .....		26,104.90
Total amount of all liabilities.....		\$287,391.78
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	52,425.50	
Total .....		\$252,425.50
Total .....		\$539,817.28

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$35,312.234	\$407,683.58
Written or renewed during the year.....	35,381.189	415,652.14
Total .....	\$70,693.423	\$823,335.72
Deduct those expired and marked off as terminated.....	31,656.073	363,713.92
In force at the end of the year.....	\$39,037.350	\$459,621.80
Deduct amount re-insured.....	37,265.514	436,746.49
Net amount in force.....	\$1,771.836	\$22,875.31
Perpetual risks (not included above).....		\$7,281,397.00
Premiums on same.....		254,236.88
Largest amount written on any one risk, not deducting re-insurance..		\$7,500.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$701,397.00
Losses paid .....	5,052.03
Losses incurred .....	5,768.68
Amount at risk, all re-insured.....	9,171.78
	1,010,487.00

Gross premiums received on re-insurance..... \$1,031.74

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$51,479.13
Premiums (net) received during year.....	\$128,161.00	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$27,065.91	
Decrease in re-insurance fund.....	124,986.02	97,920.11
Total net premiums earned.....		\$226,081.11
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$127,706.58	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	20,585.90	
Total interest earned.....		\$148,292.48
Total premiums and interest earned.....		\$374,373.59
Losses (net) paid during year.....	\$202,080.10	
Decrease in net unpaid losses.....	14,015.82	
Total net losses incurred.....		\$188,064.28
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$159,258.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	26,104.90	
Total expenses incurred.....		185,362.94
Total losses and expenses incurred.....		373,427.22
Net gain for the year.....		\$946.37
Increase in surplus for year.....		\$946.37
Surplus end of year.....		\$52,425.50
Ratio of total "net losses incurred" to total "net premiums earned"....		.83 per cent.
Ratio of total "expenses incurred" to total "net premiums earned"....		.82 per cent.

## INTERNATIONAL INSURANCE COMPANY.

HOME OFFICE, 62-64 WILLIAM ST., NEW YORK CITY.

HUGO SCHUMANN, President.

GUSTAV KEHR, Secretary.

GEO. B. EDWARDS, Vice President.

Incorporated February, 1898. Commenced business February, 1898.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$318,490.87

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$110,215.02	
Deduct re-insurance, rebate, abatement and return premiums .....	36,536.00	
Received for premiums, other than perpetuals.....		\$73,679.02
Interest and dividends on stocks and bonds, \$10,226.74; from all other sources, \$501.01 .....		10,727.75
Profit on sale or maturity of ledger assets during the year over book values .....		1,237.50
Total income during the year.....		\$85,644.27
Total footings .....		\$404,135.14

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$28,457.32 occurring in previous years).....	\$90,411.42	
Deduct amounts received for salvages (on losses of the last or of previous years), \$923.31; and from re-insurance in other companies, \$40,657.86.....	41,581.17	
Net amount paid during the year for losses.....		\$48,830.25
Commissions or brokerage to agents, less received on re-insurances...		18,586.29
Salaries, fees and all other charges.....		4,252.80
Taxes on premiums, \$1,029.71; internal revenue, \$51.51.....		1,981.22
Insurance department fees and agents' licenses, \$822.72; municipal licenses, \$43.19 .....		865.91
Advertising, printing and stationery, \$132.49; legal expenses, \$105.56; miscellaneous, \$1,373.84 .....		1,611.89
Loss on sales or maturity of ledger assets.....		2,578.25
Total expenditures during the year.....		\$78,706.61
Balance .....		\$325,428.53

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest, \$251,828.75; and stocks, \$44,700 .....	\$296,528.75	
Cash in company's office, \$240.13; deposited in bank, \$24,295.53 .....	24,535.66	
Agents' debit balances.....	4,364.12	
Total .....		\$325,428.53

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$550.00	
Market value (not including interest) of bonds and stocks over book value .....	21,733.75	
Gross assets .....		\$347,712.28

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$4,796.40	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	4,826.80	
Losses resisted (not outlawed) including interest, costs and other expenses thereon.....	2,200.00	
Total amount of claims for losses.....	\$11,823.20	
Deduct re-insurance due or accrued.....	6,083.36	
Net amount of unpaid losses.....		\$5,739.84



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$47,131.41; unearned premiums (fifty per cent).....	\$23,565.71	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$50,767.07; unearned premiums (pro rata).....	31,755.58	
Total unearned premiums as computed above.....		\$55,321.29
Total amount of all liabilities.....		\$61,061.13
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	86,651.15	
		286,651.15
Total .....		\$347,712.28

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Gross amount in force on 31st day of December of the preceding year .....	\$18,467,899	\$136,550.44
Written or renewed during the year.....	17,261,579	110,215.02
Total .....	\$35,729,478	\$246,765.46
Deduct those expired and marked off as terminated (gross) .....	19,603,648	135,412.44
In force at the end of the year.....	\$16,125,830	\$111,353.02
Deduct amount re-insured.....	1,054,748	13,454.54
Net amount in force Dec. 31, 1900.....	\$15,071,082	\$97,898.48
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$119,962.00
Gross premiums received.....	2,079.49
Losses paid .....	2,703.26
Losses incurred .....	2,045.56
Amount at risk.....	175,087.00
Gross premiums received on re-insurance.....	\$2,362.04

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$57,444.32
Premiums (net) received during year.....	\$73,679.02	
Increase in re-insurance fund.....	\$2,455.22	2,455.22
Total premiums earned.....		\$71,223.80
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$10,727.75	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	8,559.25	
Total interest earned.....		\$19,287.00
Total premium and interest earned.....		\$90,510.80
Losses (net) paid during year.....	\$48,830.25	
Decrease in unpaid losses.....	14,824.39	
Total net losses incurred.....		\$34,005.86
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$27,298.11	
Total expenses incurred.....		27,298.11
Total losses and expenses incurred.....		61,303.97
Net gain for the year.....		\$29,206.83
Increase in surplus for year.....		\$29,206.83

Ratio of total "net losses incurred" to total "net premiums earned," 47.74 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 38.33 per cent.

## INSURANCE COMPANY OF THE STATE OF ILLINOIS.

HOME OFFICE, ROCKFORD, ILL., BROWN BLDG.

EDWARD W. BROWN, President.

GEO. F. PENFIELD, Secretary.

C. F. HENRY, Vice President.

Incorporated April 2, 1895. Commenced business April 2, 1895.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year .....	\$287,706.81	
Increase of paid-up surplus during year.....	40,000.00	
Extended at .....		\$327,706.81

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year.	\$174,151.68	\$3,166.30	
Deduct re-insurance, rebate, abatement and return premiums .....	38,219.46		
Received for premiums other than per-petuals .....	\$135,932.22	\$3,166.30	\$139,098.52
Interest on real estate mortgage loans, \$8,430.04; on other collateral loans, \$250.....		8,680.04	
Interest and dividends on stocks and bonds, \$3,400.16; from all other sources, \$245.82.....		3,316.16	
Total rents and interest.....			12,326.02
Total income during the year.....			\$151,424.54
Total footings .....			\$479,131.35

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$6,630.40 occurring in previous years)....	\$79,078.65	\$1,610.19	
Deduct amounts received for salvages (on losses of the last or of previous years), \$8.41; and from re-insurance in other companies, \$14,042.78.....	14,051.19		
Net amount paid during the year for losses .....	\$65,027.46	\$1,610.19	\$66,637.65
Commissions or brokerage to agents, less received on re-insurances...			36,792.21
Rents .....			464.17
Salaries, fees and all other charges—officers, \$5,472.01; clerks, \$4,171.19; special agents, \$14,929.39.....			24,572.59
Taxes on premiums .....			1,469.19
Insurance department fees and agents' licenses, \$1,828.40; tax on franchise, \$1,188.54 .....			3,016.94
Advertising, printing and stationery, \$3,355.27; legal expenses, \$1,393.14; furniture and fixtures, \$290.34; miscellaneous, \$1,588.52 .....			6,627.27
Other disbursements, viz.: charged off bond premium account.....			329.82
Postage and exchange and collections, \$4,115.21; adjusting expenses, \$829.33; maps, \$741.85.....			5,681.39
Total expenditures during the year.....			\$145,591.23
Balance .....			\$333,540.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$159,550.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	25,926.00	
Book value of bonds, excluding interest, \$65,245.04; and stocks, \$12,000 .....	77,245.04	
Cash deposited in bank.....	53,581.54	
Bills receivable, \$15,877.22; agents' debit balances, \$9,755.21 .....	25,632.43	
Total .....	\$341,935.01	
Deduct ledger liabilities.....	8,394.89	
Total net ledger assets, as per balance.....		\$333,540.12

## NON-LEDGER ASSETS.

Interest due, \$1,311; and accrued, \$2,814.62 on mortgages.....	\$4,125.62	
Interest accrued on bonds and stocks.....	760.85	
Interest due, \$500; and accrued, \$113.89 on collateral loans .....	613.89	
Interest accrued on other assets.....	43.32	
Total carried out.....		\$5,543.68
Gross premiums in course of collection December 31st, not more than three months due.....	\$20,939.41	
Deduct cost of collection, commission and brokerage.....	4,946.65	
Net amount of uncollected premiums, not more than three months due.....		\$15,992.76
Gross premiums in course of collection December 31st, more than three months due, carried in.....		(\$847.21)
Gross assets .....		\$355,076.56
Deduct assets not admitted—depreciation from book value of above net ledger assets to bring same to market value—bonds and stocks .....		645.04
Total admitted assets.....		\$354,431.52

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$1,225.78	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	4,767.58	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	650.00	
Total amount of claims for losses.....	\$6,643.36	
Deduct re-insurance due or accrued.....	3,002.81	
Net amount of unpaid losses.....		\$3,640.55
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$64,069.81; unearned premiums (fifty per cent).....	\$32,034.90	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$165,841.21; unearned premiums (pro rata).....	104,235.43	
Total unearned premiums as computed above.....		136,270.33
Total amount of all liabilities.....		\$139,910.88
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	14,520.64	
Total .....		214,520.64
Total .....		\$354,431.52

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$15,141,401	\$163,799.16	\$5,250	\$288.75
Written or renewed during the year .....	14,652,324	176,110.50	269,581	3,166.30
Total .....	\$29,793,725	\$339,909.66	\$274,831	\$3,455.05
Deduct those expired and marked off as terminated..	8,083 166	93,184.81	274,831	3,455.05
In force at the end of the year .....	\$21,710,559	\$246,724.85	.....	.....
Deduct amount re-insured.....	1,481,868	16,813.83	.....	.....
Net amount in force.....	\$20,228,691	\$229,911.02	.....	.....
Largest amount written on any one risk, not deducting re-insurance..				\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$1,101,380.00	\$95,750.00	\$1,197,130.00
Gross premiums received.....	12,319.77	423.75	12,743.52
Losses paid .....	4,046.65	32.07	4,078.72
Losses incurred .....	4,953.21	32.07	4,985.28
Amount at risk.....	916,443.00	87,300.00	1,003,743.00

Gross premiums received on re-insurance..... \$53.29

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$10,851.73
Premiums (net) received during year.....	\$139,098.52	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,111.61	
Increase in re-insurance fund.....	42,698.87	41,587.26
Total net premiums earned.....		\$97,511.26
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$12,326.02	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,155.96	
Total interest earned.....		11,170.06
Total premiums and interest earned.....		\$108,681.32
Losses (net) paid during year.....	\$66,637.65	
Increase in net unpaid losses.....	268.48	
Total net losses incurred.....		\$66,906.13
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$78,623.76	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	517.48	
Total expenses incurred.....		78,106.28
Total losses and expenses incurred.....		\$145,012.41
Net loss for year.....		\$36,331.09
Total dividends incurred for year—additional surplus paid by stockholders .....		40,000.00
Increase in surplus for year.....		\$3,668.91
Surplus end of year.....		\$14,520.64
Ratio of total "net losses incurred" to total "net premiums earned,"	68.6 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	80.0 per cent.	



## KINGS COUNTY FIRE INSURANCE COMPANY.

HOME OFFICE, 45 WILLIAM ST., NEW YORK CITY.

FRANK LOCK, President.

C. J. WOLF, Secretary.

CHAS. LE SASSIER, Assistant Secretary.

Incorporated Oct. 21, 1858. Commenced business Oct. 21, 1858.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$265,168.86

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$143,691.94
Deduct re-insurance, rebate, abatement and return premiums .....	41,535.81
Received for premiums, other than perpetuals.....	\$102,156.13
Rents from company's property, including \$700 for company's use of own buildings.....	\$4,030.92
Interest on real estate mortgage loans.....	511.00
Interest and dividends on stocks and bonds, \$9,772.99; from all other sources, \$86.97.....	9,859.96
Total rents and interest.....	14,401.88
Profit on sale or maturity of ledger assets during the year over book values .....	23,109.85
From all other sources, viz.: miscellaneous receipts.....	113.72
Total income during the year.....	\$139,781.58
Total footings .....	\$404,950.44

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$9,291.43 occurring in previous years).....	Fire. \$71,882.04
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,150.86; and from re-insurance in other companies, \$8,117.99.....	10,268.85
Net amount paid during the year for losses.....	\$61,613.19
Paid stockholders for interest or dividends (amount declared during the year, \$10,000).....	10,000.00
Commissions or brokerage to agents, less received on re-insurances...	25,912.02
Rents (including \$700 for company's use of own buildings), less \$163.54	1,836.46
Salaries, fees and all other charges.....	8,563.42
Taxes on premiums, \$2,172.30; on real estate, \$1,287.48; on other investments, \$1,284.36 .....	4,744.14
Insurance department fees and agents' licenses.....	566.61
Advertising, printing and stationery, \$1,753.22; legal expenses, \$277.06; repairs and expenses on real estate, \$2,384.61; miscellaneous, \$6,594.55 .....	11,009.44
Other disbursements .....	3,662.50
Total expenditures during the year.....	\$127,907.78
Balance .....	\$277,042.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$70,000.00	
Mortgage loans on real estate, first liens.....	10,100.00	
Book value of bonds, excluding interest, \$130,810; and stocks, \$56,790.98 .....	187,600.98	
Cash in company's office, \$11.02; deposited in banks, \$9,- 330.66 .....	9,341.68	
Total net ledger assets.....		\$277,042.66

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$85.17	
Interest accrued on bonds and stocks.....	719.84	
Rents accrued on company's property or lease.....	480.66	
Total carried out.....		\$1,285.67
Market value (not including interest) of bonds and stocks over book value .....		70,299.02
Gross premiums in course of collection December 31st, not more than three months due.....	\$22,449.72	
Deduct cost of collection, commission and brokerage.....	3,318.23	
Net amount of uncollected premiums, not more than three months due.....		19,131.49
Due from Bavarian Bank for re-insurance on losses paid.....		9.61
Total admitted assets.....		\$367,768.45

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$2,025.25	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	10,258.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	300.00	
Total amount of claims for losses.....	\$12,583.25	
Deduct re-insurance due or accrued.....	4,068.00	
Net amount of unpaid losses.....		\$8,515.25
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$79,011.04; unearned premiums (fifty per cent).....	\$39,505.52	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$35,320.59; unearned pre- miums (pro rata).....	23,330.51	
Total unearned premiums as computed above.....		\$62,836.03
Return premiums, \$1,130.20; and re-insurance premiums, \$1,571.28 .....		2,701.48
Total amount of all liabilities.....		\$74,052.76
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	93,715.69	
		293,715.69
Total .....		\$367,768.45

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$9,771,590	\$71,964.29
Written or renewed during the year.....	17,253,880	149,168.33
Total .....	\$27,025,470	\$221,132.62
Deduct those expired and marked off as terminated.....	11,434,693	89,041.62
In force at the end of the year.....	\$15,590,777	\$132,091.00
Deduct amount re-insured.....	1,616,841	17,759.37
Net amount in force.....	\$13,973,936	\$114,331.63
Largest amount written on any one risk, not deducting re-insurance..		\$15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$269,065.00
Gross premiums received.....	4,230.48
Losses paid .....	380.82
Losses incurred .....	880.82
Amount at risk.....	256,815.00
Gross premiums received on re-insurance.....	\$238.87

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$110,976.86
Premiums (net) received during year.....	\$102,156.13	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,254.96	
Increase in re-insurance fund.....	29,370.73	25,115.77
Total net premiums earned.....		\$77,040.36
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$10,843.51	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	12,387.61	
Total interest earned.....		23,231.12
Total premiums and interest earned.....		\$100,271.48
Losses (net) paid during year.....	\$61,613.19	
Decrease in net unpaid losses.....	371.54	
Total net losses incurred.....		\$61,241.65
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$48,960.00	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,669.00	
Total expenses incurred.....		\$46,291.00
Total losses and expenses incurred.....		107,533.65
Net loss for the year.....		\$7,261.17
Dividends paid to stockholders.....		10,000.00
Decrease in surplus for year.....		\$17,261.17
Surplus end of year.....		\$93,715.69
Ratio of total "net losses incurred" to total "net premiums earned,"	79.4 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	60.0 per cent.	

## LAFAYETTE FIRE INSURANCE COMPANY.

HOME OFFICE, 41-43 PINE STREET, NEW YORK, N. Y.

ALLEN W. ADAMS, President.

EDWARD H. BETTS, Secretary.

ALEX M. POWELL, Vice President.

Re-organized Feb. 10, 1897. Commenced business Feb. 11, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year .....	303,675.22	
Increase of paid-up surplus during 1900.....	48,000.00	
Extended at .....		\$351,675.22

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$311,995.85	
Deduct re-insurance, rebate, abatement and return premiums .....	81,983.41	
Received for premiums other than perpetuals.....		\$230,012.44
Interest and dividends on stocks and bonds.....		9,936.70
Profit on sale or maturity of ledger assets during the year over book values .....		10,079.43
Total income during the year.....		\$250,028.57
Total footings .....		\$601,703.79

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$26,315.69 occurring in previous years).....	\$192,028.75	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,676.30; and from re-insurance in other companies, \$13,573.13.....	15,249.43	
Net amount paid during the year for losses.....		\$176,779.32
Commissions or brokerage to agents, less received on re-insurances....		67,920.53
Salaries, fees and all other charges—officers.....		2,345.00
Insurance department fees and agents' licenses, municipal licenses, tax on franchise.....		6,280.14
Legal expenses, \$300.00; furniture and fixtures, \$14.50; general expenses, \$490.13; maps, \$478.50.....		1,283.13
Total expenditures during the year.....		\$254,608.12
Balance .....		\$347,095.67

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest.....	\$309,400.00	
Deposited in banks.....	37,695.67	
Total .....	\$347,095.67	
Total net ledger assets as per balance.....		\$347,095.67



## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$1,763.55
Gross premiums in course of collection December 31st, not more than three months due.....	\$46,115.21	
Deduct cost of collection, commission and brokerage.....	15,371.74	
Net amount of uncollected premiums, not more than three months due.....		30,743.47
Total admitted assets.....		\$379,602.69

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$15,589.10	
Total amount of claims for losses.....	\$15,589.10	
Net amount of unpaid losses.....		\$15,589.10
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$213,227.86; unearned premiums (fifty per cent).....	\$106,613.93	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$46,896.18; unearned premiums (pro rata).....	28,579.34	
Total unearned premiums as computed above.....		135,193.27
Re-insurance premiums .....		689.76
Total amount of all liabilities.....		\$151,472.13
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	28,130.56	
		228,130.56
Total .....		\$379,602.69

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$19,570,055	\$206,301.71
Written or renewed during the year.....	29,788,455	323,703.42
Totals .....	\$49,358,510	\$530,005.13
Deduct those expired and marked off as terminated.....	24,768,818	252,808.32
In force at end of year.....	\$24,589,692	\$277,196.81
Deduct amount re-insured.....	1,932,896	17,072.77
Net amount in force.....	\$22,656,796	\$260,124.04
Largest amount in any one hazard.....		\$12,500.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$540,577.00
Gross premiums received.....	5,239.54
Losses paid .....	6,646.07
Losses incurred .....	7,485.40
Amount at risk.....	230,917.00
Gross premiums received on re-insurance.....	4,143.15

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$9,736.32
Premiums (net) received during year.....	\$230,012.44	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,934.45	
Increase in re-insurance fund.....	31,636.62	26,702.17
Total net premiums received.....		\$203,310.27

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$9,936.70	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	10,053.36	
Total interest earned.....		19,990.06
Total premiums and interest earned.....		\$223,300.33
Losses (net) paid during year.....	\$176,779.32	
Decrease in net unpaid losses.....	10,726.59	
Total net losses incurred.....		\$166,052.73
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$77,828.80	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	9,024.56	
Total expenses incurred.....		86,853.36
Total losses and expenses incurred.....		252,906.09
Net loss for the year.....		\$20,605.76
Additional surplus paid in by stockholders.....		48,000.00
Increase in surplus for year.....		\$18,394.24
Surplus end of year.....		\$28,130.56
Ratio of total "net losses incurred" to total "net premiums earned,"	81.67 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	42.72 per cent.	

## THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

HOME OFFICE, 45 WILLIAM ST., NEW YORK CITY.

HENRY W. EATON, President.

GEORGE W. HOYT, Secretary.

Incorporated, 1896. Commenced business, 1897.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$288,987.22

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$139,017.01	
Deduct re-insurance, rebate, abatement and return premiums .....		75,603.99
Received for premiums, other than perpetuals.....		\$63,413.02
Interest and dividends on stocks and bonds, \$8,225; from all other sources, \$1,000.47 .....		9,225.47
Total income during the year.....		\$72,638.49
Total footings .....		\$361,625.71

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses.....	\$41,581.82	
Deduct amounts received from re-insurance in other companies .....	10,590.47	
Net amount paid during the year for losses.....		\$30,991.35
Commissions or brokerage to agents, less received on re-insurances...		13,160.29
Salaries, fees and all other charges—officers, \$597.50; clerks, \$1,400....		1,997.50
Taxes on premiums.....		4,319.91
Insurance department fees and agents' licenses.....		1,368.00
Advertising, printing and stationery, \$668.20; legal expenses, \$32.30; miscellaneous, \$2,444.84 .....		3,145.34
Total expenditures during the year.....		\$54,982.39
Balance .....		\$306,643.32

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds.....	\$249,838.48	
Cash deposited in banks.....	56,804.84	
Total net ledger assets as per balance.....		\$306,643.32

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....		\$2,511.52
Gross premiums in course of collection December 31st, not more than three months due.....	\$46,226.00	
Deduct cost of collection, commission and brokerage.....	3,403.65	
Net amount of uncollected premiums, not more than three months due.....		42,822.35
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$163.41)		
Total admitted assets.....		\$351,977.19

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$17,420.00	
Deduct re-insurance due or accrued.....	5,715.00	
Net amount of unpaid losses.....		\$11,705.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$70,510.24; unearned premiums (fifty per cent).....	\$35,255.12	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$37,382.81; unearned premiums (pro rata).....	21,073.02	
Total unearned premiums as computed above.....		56,328.14
Return premiums, \$1,500; and re-insurance premiums, \$3,500.....		5,000.00
Reserve for liabilities contingent but not apparent.....		4,000.00
Total amount of all liabilities.....		\$77,033.14
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	74,944.05	
Total .....		\$351,977.19

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$6,168,491	\$81,184.95
Written or renewed during the year.....	14,732,607	170,218.22
Total .....	\$20,900,798	\$251,403.20
Deduct those expired and marked off as terminated.....	8,791,369	103,018.33
In force at the end of the year.....	\$12,109,429	\$148,384.87
Deduct amount re-insured.....	3,441,414	40,491.82
Net amount in force.....	\$8,668,015	\$107,893.05
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$582,821.00
Gross premiums received.....	8,368.11
Losses paid .....	10,448.01
Losses incurred .....	10,503.01
Amount at risk.....	567,371.00
Gross premiums received on re-insurance.....	\$1,537.41

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$54,763.49
Premiums (net) received during year.....	\$63,413.02	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$29,041.14	
Increase in re-insurance fund.....	19,939.18	9,101.96
Total net premiums earned.....		\$72,514.98
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$9,225.47	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	4,537.50	
Total interest earned.....		13,762.97
Total premiums and interest earned. ...		\$86,277.95
Losses (net) paid during year.....	\$30,991.25	
Increase in net unpaid losses.....	11,115.00	
Total net losses incurred.....		\$42,106.35
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$23,991.04	
Total expenses incurred.....		23,991.04
Total losses and expenses incurred.....		66,097.39
Net gain for the year.....		\$20,180.56
Increase in surplus for year.....		\$20,180.56
Surplus end of year.....		\$74,944.05

Ratio of total "net losses incurred" to total "net premiums earned," 58 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 33 per cent.



## LUMBERMEN'S INSURANCE COMPANY.

HOME OFFICE, PHILADELPHIA, PA.

LEWIS DAVIS, President.

OLIVER H. HILL, Secretary.

OLIVER H. HILL, Vice President.

Incorporated June 2, 1873. Commenced business Dec. 11, 1873.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,126,129.84

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$221,764.78
Deduct re-insurance, rebate, abatement and return premiums .....	57,435.39
Received for premiums, other than perpetuals.....	\$164,329.39
Deposit premiums, received on perpetual risks.....	12,601.99
Rents from company's property, including \$1,200 for company's use of own buildings.....	\$13,160.00
Interest on real estate mortgage loans, \$17,747; on other collateral loans, \$1,434.36.....	19,181.36
Interest and dividends on stocks and bonds, \$29,137.25; from all other sources, \$429.35.....	29,566.60
Total rents and interest.....	61,907.96
From all other sources, viz.: ten per cents on cancelled perpetual policies, \$333.02; transfers, \$118; miscellaneous, \$101.47.....	552.49
Total income during the year.....	\$239,391.83
Total footings .....	\$1,365,521.67

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$22,391.82 occurring in previous years).....	Fire. \$133,333.54
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,786.03; and from re-insurance in other companies, \$22,308.92.....	25,094.95
Net amount paid during the year for losses.....	\$108,238.59
Deposit premiums returned.....	12,710.14
Paid stockholders for interest or dividends (amount declared during the year, \$25,000).....	25,000.00
Commissions or brokerage to agents, less received on re-insurances...	43,320.42
Rents .....	1,200.00
Salaries, fees and all other charges.....	12,445.00
Taxes on premiums, \$5,545.29; on real estate, \$2,950; internal revenues, \$1,003.57.....	9,498.86
Insurance department fees and agents' licenses, \$625; municipal licenses, \$245.75; tax on franchise, \$1,977.....	2,847.75
Advertising, printing and stationery, \$421.05; repairs and expenses on real estate, \$5,717.07; miscellaneous, \$5,778.72.....	11,916.84
Loss on sales or maturity of ledger assets.....	110.74
Underwriters' Association .....	864.53
Total expenditures during the year.....	\$228,152.87
Balance .....	\$1,137,368.80

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Book value real estate, unincumbered.....	\$155,118.35	
Mortgage loans on real estate, first liens.....	296,701.51	
Loans secured by pledge of bonds, stocks or other collaterals .....	31,900.00	
Book value of bonds, excluding interest, \$630,642.71; and stocks, \$1,200 .....	631,842.71	
Cash in company's office, \$141.88; deposited in bank, \$21,664.35 .....	21,806.23	
Total net ledger assets as per balance.....		\$1,137,368.80

## NON-LEDGER ASSETS.

Perpetual deposits on insurance policies on property owned by company.....	\$671.45	
Interest due, \$252; and accrued, \$4,026.26 on mortgages..	4,278.26	
Interest accrued on collateral loans.....	305.97	
Rents due and accrued on company's property or lease..	1,169.40	
Total carried out.....		\$6,425.08
Market value (not including interest) of bonds and stocks over book value .....		43,422.29
Gross premiums in course of collection December 31st, not more than three months due.....		37,209.32
Gross assets .....		\$1,224,425.49
Deduct assets not admitted—depreciation from book value of above net ledger assets to bring same to market value—real estate.....		8,118.35
Total admitted assets.....		\$1,216,307.14

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$5,767.85	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	19,162.30	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	500.00	
Total amount of claims for losses.....	\$25,430.15	
Deduct re-insurance due or accrued.....	5,190.20	
Net amount of unpaid losses.....		\$20,239.95
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$126,115.17; unearned premiums (fifty per cent).....	\$63,057.58	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$126,049.48; unearned premiums (pro rata).....	68,344.13	
Total unearned premiums as computed above.....		131,401.71
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent of the premium or deposit received....		233,143.71
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		2,023.32
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....	\$8,406.59	
Return premiums, \$3,770.16; and re-insurance premiums, \$4,397.42 .....	8,167.58	
All other liabilities, viz.: miscellaneous.....	1,128.14	
		17,702.31
Total amount of all liabilities.....		\$404,511.00
Joint stock capital actually paid up in cash.....	\$250,000.00	
Divisible surplus .....	561,796.14	
		811,796.14
Total .....		\$1,216,307.14

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$27,135,526	\$262,164.39
Written or renewed during the year.....	21,261,356	225,993.48
Total .....	\$48,396,882	\$488,160.87
Deduct those expired and marked off as terminated.....	20,187,972	191,348.01
In force at the end of the year.....	\$28,208,910	\$296,812.86
Deduct amount re-insured.....	4,228,970	44,648.21
Net amount in force.....	\$23,979,940	\$252,164.65
Perpetual risks (not included above).....		\$9,390,719.00
Premiums on same.....		259,048.56
Largest amount written on any one risk, not deducting re-insurance..		15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$936,730.00
Gross premiums received.....	10,892.28
Losses paid .....	7,796.57
Losses incurred .....	8,156.57
Amount at risk.....	1,841,083.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$560,902.74
Premiums (net) received during year.....	\$164,221.24	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,803.96	
Increase in re-insurance fund.....	13,353.15	10,549.19
Total net premiums earned.....		\$153,672.05
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$52,593.38	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	2,152.13	
Total interest earned.....		50,441.25
Total premiums and interest earned.....		\$204,113.30
Losses (net) paid during year.....	\$108,238.59	
Decrease in net unpaid losses.....	2,939.68	
Total net losses incurred.....		\$105,298.91
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$72,337.07	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	583.92	
Total expenses incurred.....		72,920.99
Total losses and expenses incurred.....		178,219.90
Net gain for the year.....		\$25,893.40
Dividends paid to stockholders.....		25,000.00
Increase in surplus for year.....		\$893.40
Surplus end of year.....		\$561,796.14
Ratio of total "net losses incurred" to total "net premiums earned," 68½ per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 47½ per cent.		

## MAGDEBURG FIRE INSURANCE COMPANY.

HOME OFFICE, 71 WILLIAM STREET, NEW YORK, N. Y.

E. F. MIETHKE, President.

AD. DOHMEYER, Secretary.

P. E. RASOR, Vice President.

Incorporated Nov. 6, 1897. Commenced business Nov. 19, 1897.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of net ledger assets December 31st of previous year.....	\$277,498.87

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$110,093.45
Deduct re-insurance, rebate, abatement and return premiums .....	43,225.53
Received for premiums other than perpetuals.....	\$66,867.92
Interest and dividends on stocks and bonds.....	8,702.22
Profit on sale or maturity of ledger assets during the year over book values .....	268.75
Total income during the year.....	\$75,838.89
Total footings .....	\$353,337.76

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$11,342.00 occurring in previous years).....	Fire. \$59,327.86
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,115.70; and from re-insurance in other companies, \$10,571.25.....	11,686.95
Net amount paid during the year for losses.....	\$47,640.91
Commissions or brokerage to agents, less received on re-insurances....	14,471.76
Rents .....	3,000.00
Salaries, fees and all other charges—officers.....	3,500.02
Taxes on premiums.....	1,527.98
Insurance department fees and agents' licenses, \$713.00; municipal licenses, \$304.36 .....	1,017.36
Advertising, printing and stationery, \$123.57; miscellaneous, \$1,699.51..	1,823.08
Total expenditures during the year.....	\$72,981.11
Balance .....	\$280,356.65

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest.....	\$261,398.46
Cash in company's office, \$33.65; deposited in banks, \$18,924.54 .....	18,958.19
Total .....	\$280,356.65
Total net ledger assets as per balance.....	\$280,356.65



## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	1,441.67
Market value (not including interest) of bonds and stocks over book value .....	1,276.54
Gross premiums in course of collection December 31st, not more than three months due.....	\$8,567.17
Deduct cost of collection, commission and brokerage.....	2,152.57
Net amount of uncollected premiums, not more than three months due.....	6,414.60
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$281.61
Gross assets .....	\$289,489.46
Total admitted assets.....	\$289,489.46

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$3,733.00
Total amount of claims for losses.....	\$3,733.00
Deduct re-insurance due or accrued.....	115.00
Net amount of unpaid losses.....	\$3,618.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$56,719.13; unearned premiums (fifty per cent).....	\$28,359.57
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$32,276.99; unearned premiums (pro rata).....	16,207.87
Total unearned premiums as computed above.....	44,567.44
Total amount of all liabilities.....	\$48,185.44
Joint stock capital actually paid up in cash.....	\$200,000.00
Divisible surplus .....	41,304.02
	241,304.02
Total .....	\$289,489.46

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$15,106,418	\$130,404.29
Written or renewed during the year.....	10,834,896	106,180.53
Total .....	\$25,941,314	\$236,584.82
Deduct those expired and marked off as terminated.....	14,149,334	126,454.11
In force at the end of the year.....	\$11,791,980	\$110,130.71
Deduct amount re-insured.....	2,408,666	21,134.59
Net amount in force.....	\$9,383,314	\$88,996.12
Largest amount written on any one risk, not deducting re-insurance..		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$217,925.00
Gross premiums received.....	1,254.85
Losses paid .....	2,592.46
Losses incurred .....	1,403.68
Amount at risk.....	74,100.00
Gross premiums received on re-insurance.....	315.81

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$21,318.10
Premiums (net) received during year.....	\$66,867.92	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$3,912.92	
Decrease in re-insurance fund.....	10,552.49	6,639.57
Total net premiums earned.....		\$73,507.49
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$8,970.97	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	2,041.22	
Total interest earned.....		11,012.19
Total premiums and interest earned.....		\$84,519.68
Losses (net) paid during year.....	\$47,640.91	
Decrease in net unpaid losses.....	7,724.00	
Total net losses incurred.....		\$39,916.91
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$25,340.20	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	723.35	
Total expenses incurred.....		24,616.85
Total losses and expenses incurred.....		64,533.76
Net gain for the year.....		\$19,985.92
Increase in surplus for year.....		\$19,995.92
Surplus end of year.....		\$41,304.02
Ratio of total "net losses incurred" to total "net premiums earned,"	54.3 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	33.4 per cent.	

## MANHATTAN FIRE INSURANCE COMPANY.

HOME OFFICE, 47 CEDAR ST., NEW YORK CITY.

DANIEL MYERS, President. JAS. W. DURBROW, Secretary.  
W. M. HAHN, Vice President.

Incorporated Feb. 1, 1869. Commenced business June 19, 1882.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$747,611.08

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year.	\$963,368.53	\$78,051.68	
Deduct re-insurance, rebate, abatement and return premiums .....	438,963.08	20,117.42	
Received for premiums other than perpetuals .....	\$524,405.45	\$57,934.26	
Interest and dividends on stocks and bonds, \$12,182.91; from all other sources, \$928.49 .....			\$582,339.71
Profit on sale or maturity of ledger assets during the year over book values .....			13,111.40
From all other sources, viz.: cash received on claim against Mutual Fire Insurance Co., \$40,000; proceeds from redemption of outstanding interest-bearing receipts, \$281.45 .....			2,763.47
			40,281.45
Total income during the year .....			\$638,496.03
Total footings .....			\$1,386,107.11

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$35,939.10 occurring in previous years)...	\$566,800.88	\$12,431.39	
Deduct amounts received for salvages (on losses of the last or of previous years), \$5,015.56; and from re-insurance in other companies, \$36,804.12 .....	41,819.68		
Net amount paid during the year for losses .....	\$524,981.20	\$12,431.39	
			\$537,412.59
Paid stockholders for interest or dividends (amount declared during the year, \$40,500) .....			40,500.00
Commissions or brokerage to agents, less received on re-insurances...			133,760.31
Rents .....			6,000.00
Salaries, fees and all other charges—officers, \$24,104.45; clerks, \$20,573.01 .....			44,677.46
Taxes on premiums .....			7,857.02
Insurance department fees and agents' licenses, \$6,605.37; municipal licenses, \$1,629.04; tax on franchise, \$592.50 .....			8,826.91
Advertising, printing and stationery, \$7,214.43; legal expenses, \$3,215.90; furniture and fixtures, \$275; miscellaneous, \$40,706.80 .....			51,412.13
Total expenditures during the year .....			\$830,446.42
Balance .....			\$555,660.69

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business

December 31st.		
Book value of bonds, excluding interest .....	\$503,481.48	
Cash in company's office, \$3,503.49; deposited in banks, \$53,371.83 .....		56,875.32
Deposit with Guarantee Trust and Safe Deposit Co., Philadelphia, Pa. ....		100.00
Bills receivable .....		21,213.09
Total .....	\$581,669.89	
Deduct ledger liabilities—borrowed money, \$25,000; all other, \$1,009.20 .....		26,009.20
Total net ledger assets as per balance .....		\$555,660.69

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$2,067.71
Market value (not including interest) of bonds and stocks over book value .....	29,856.02
Gross premiums in course of collection December 31st, not more than three months due.....	\$239,499.08
Deduct cost of collection, commission and brokerage.....	22,668.77
Net amount of uncollected premiums, not more than three months due.....	\$216,830.31
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$7,727.67)
Total admitted assets.....	\$804,414.73

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$1,018.28; not yet due, \$16,105.36) .....	\$17,123.64
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	31,684.83
Losses resisted (not outlawed), including interest, costs and expenses thereon.....	7,000.00
Total amount of claims for losses.....	\$55,808.47
Deduct re-insurance due or accrued.....	5,139.66
Net amount of unpaid losses.....	\$50,668.81
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$250,944; unearned premiums (fifty per cent).....	125,472.00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	1,206.62
Re-insurance premiums .....	89,053.75
Total amount of all liabilities.....	\$266,401.18
Joint stock capital actually paid up in cash.....	\$500,000.00
Divisible surplus .....	38,013.55
	538,013.55
Total .....	\$804,414.73

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$73,511,414.68	\$550,571.94	.....	.....
Written or renewed during the year .....	81,316,760.32	1,054,600.57	\$4,830,584	\$78,051.68
Total .....	\$154,828,175.00	\$1,605,172.51	\$4,830,584	\$78,051.68
Deduct those expired and marked off as terminated..	102,834,247.00	1,187,381.31	4,830,584	78,051.68
In force at the end of the year .....	\$51,993,928.00	\$417,791.20	.....	.....
Deduct amount re-insured.....	35,746,358.00	166,847.20	.....	.....
Net amount in force.....	\$16,247,570.00	\$250,944.00	.....	.....
Largest amount written on any one risk, not deducting re-insurance..				\$15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,244,007.00
Gross premiums received.....	24,141.92
Losses paid .....	10,113.02
Losses incurred .....	12,399.18
Amount at risk.....	1,485,000.00



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$74,206.61
Premiums (net) received during year.....	\$582,339.71	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$248.10	
Decrease in re-insurance fund.....	167,357.86	167,109.76
Total net premiums earned.....		\$749,440.47
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$13,111.40	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	55,717.04	
Total interest earned.....		68,828.44
Total premiums and interest earned.....		\$818,277.91
Losses (net) paid during year.....	\$537,412.59	
Increase in net unpaid losses.....	8,281.55	
Total net losses incurred.....		\$545,694.14
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$252,533.83	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	15,743.00	
Total expenses incurred.....		268,276.83
Total losses and expenses incurred.....		813,970.97
Net gain for the year.....		\$4,306.94
Dividends paid to stockholders.....		40,500.00
Decrease in surplus for year.....		\$36,193.06
Surplus end of year.....		\$38,013.55
Ratio of total "net losses incurred" to total "net premiums earned,"	72.8 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	35.7 per cent.	

## MECHANICS' INSURANCE COMPANY.

HOME OFFICE, 500 WALNUT STREET, PHILADELPHIA, PA.

SIMON J. MARTIN, President.

JOHN A. SNYDER, Secretary.

CHAS. J. GALLAGHER, Vice President.

Incorporated April 13, 1854. Commenced business May 4, 1854.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous years.....	\$839,229.52

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$310,191.81	
Deduct re-insurance, rebate, abatement and return premiums .....	74,519.54	
Received for premiums other than perpetuals.....		\$235,672.27
Deposit premiums received on perpetual risks.....		14,008.22
Rents from company's property, including \$2,500 for company's use of own buildings.....	\$4,870.00	
Interest on real estate mortgage loans, \$14,856.55; on other collateral loans, \$19.16.....	14,875.71	
Interest and dividends on stocks and bonds, \$19,165.00; from all other sources, \$289.67.....	19,454.67	
Total rents and interest.....		39,200.38
From all other sources, viz.: Transfers.....		303.47
Total income during the year.....		\$289,184.34
Total footings .....		\$1,128,413.86

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$22,331.01 occurring in previous years).....	\$192,726.76	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,467.41; and from re-insurance in other companies, \$17,035.78.....	18,503.19	
Net amount paid during the year for losses.....		\$174,223.57
Deposit premiums returned.....		11,161.40
Paid stockholders for interest or dividends (amount declared during the year, \$20,000).....		20,000.00
Commissions or brokerage to agents, less received on re-insurances..		62,284.18
Rents (including \$2,500 for company's use of own buildings.....		2,500.00
Salaries, fees and all other charges.....		13,790.01
Taxes on premiums, \$5,770.90; on real estate, \$998.76.....		6,769.66
Insurance department fees and agents' licenses, \$879.30; municipal licenses, \$252.75; tax on franchise, \$1,002.97; internal revenue tax, \$1,418.16 .....		3,553.18
Advertising, printing and stationery, \$3,596.62; legal expenses, \$25; repairs and expenses on real estate, \$181.15; miscellaneous, \$11,735.10 .....		15,537.87
Loss on sales or maturity of ledger assets.....		1,134.13
Total expenses during the year.....		\$310,954.00
Balance .....		\$817,459.86

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$85,551.02	
Mortgage loans on real estate, first liens.....	288,976.76	
Loans secured by pledge of bonds, stocks or other collaterals .....	4,250.00	
Book value of bonds excluding interest, \$262,739.25; and stocks, \$132,521.26 .....	395,260.51	
Cash in company's office, \$617.25; deposited in banks, \$42,804.32 .....	43,421.57	
Total .....	\$817,459.86	
Total net ledger assets as per balance.....		\$817,459.86

## NON-LEDGER ASSETS.

Interest due on mortgages, \$1,930.50; and accrued, \$2-287.75 .....	\$4,218.25	
Interest accrued on bonds and stocks.....	3,239.99	
Interest accrued on collateral loans.....	249.82	
Rents due on company's property or lease.....	60.00	
Total .....		\$7,768.06
Market value (not including interest) of bonds and stocks over book value .....		48,409.49
Net amount of uncollected premiums, not more than three months due .....		50,967.31
Premium on perpetual deposits in course of collection, \$785.00; perpetual re-insurance deposits, \$2,358.67.....		3,143.67
Gross assets .....		\$927,748.39
Deduct assets not admitted—Depreciation from book values of above net ledger assets to bring same to market value—Real estate.....		4,051.02
Total admitted assets.....		\$923,697.37

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due).....	\$6,176.83	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	14,087.92	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	4,400.00	
Total amount of claims for losses.....	\$24,664.75	
Deduct re-insurance due or accrued.....	2,418.23	
Net amount of unpaid losses.....		\$22,246.52
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$122,360.36; unearned premiums (fifty per cent).....	\$61,180.18	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$175,227.40; unearned premiums (pro rata).....	90,884.20	
Total unearned premiums as computed above.....		152,064.38
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....		258,969.00
Commission, brokerage and other charges due to agents and brokers on premiums paid.....	\$12,364.72	
Return premiums, \$5,803.23; and re-insurance premiums, \$6,286.95 .....	12,090.18	
Total .....		24,454.90
Total amount of all liabilities.....		\$457,734.80
Joint stock capital actually paid up in cash.....	\$250,000.00	
Divisible surplus .....	215,962.57	
		465,962.57
Total .....		\$923,697.37

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$23,890,172.00	\$263,607.28
Written or renewed during the year.....	26,564,754.00	314,261.04
Total .....	\$50,454,926.00	\$577,868.32
Deduct those expired and marked off as terminated.....	21,840,197.87	238,372.77
In force at the end of the year.....	\$28,614,728.13	\$339,495.55
Deduct amount re-insured.....	3,452,691.13	41,907.79
Net amount in force.....	\$25,162,037.00	\$297,587.76
Perpetual risks (not included above).....		\$12,620,818.32
Premiums on same .....		285,401.57
Largest amount written on any one risk, not deducting re-insurance..		10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,356,398.80
Gross premiums received.....	18,169.33
Losses paid .....	12,376.74
Losses incurred .....	14,192.47
Amount at risk.....	2,170,238.08
Gross premiums received on re-insurance.....	2,430.27

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$242,181.57
Premiums (net) received during year.....	\$235,672.27	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,682.99	
Increase in re-insurance fund.....	14,095.51	11,412.52
Total net premiums earned.....		\$224,259.75
Interest, etc., received (less real estate taxes, repairs and expenses) .....	\$39,200.38	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	8,000.03	
Total interest earned.....		47,200.41
Total premiums and interest earned.....		\$271,460.16
Losses (net) paid during year.....	\$174,223.57	
Decrease in net unpaid losses.....	1,870.29	
Total net losses incurred.....		\$172,353.28
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$104,434.90	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	890.98	
Total expenses incurred.....		105,325.88
Total losses and expenses incurred.....		277,679.16
Net loss for the year.....		\$6,219.00
Dividends paid to stockholders.....		20,000.00
Decrease in surplus for year.....		\$26,219.00
Surplus end of year.....		\$215,962.57
Ratio of total "net losses incurred" to total "net premiums earned,"	77 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	47 per cent.	

## THE MERCHANTS INSURANCE COMPANY.

HOME OFFICE, 776-778 BROAD ST., NEWARK, N. J.

G. LEE STOUT, President.

WM. H. GUERIN, Secretary.

HENRY POWLES, Vice President.

Incorporated Feb. 18, 1858. Commenced business April 18, 1858.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,261,462.48



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$1,264,235.48	
Deduct re-insurance, rebate, abatement and return premiums .....	440,394.06	
Received for premiums, other than perpetuals.....		\$823,841.42
Rents from company's property.....	\$7,117.79	
Interest on real estate mortgage loans and other collateral loans .....	18,350.47	
Interest and dividends on stocks and bonds.....	29,747.50	
Total rents and interest.....		55,215.76
Profit on sale or maturity of ledger assets during the year over book values .....		19,088.36
Total income during the year.....		\$898,145.54
Total footings .....		\$2,159,608.02

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$124,935.60 occurring in previous years).....	\$814,464.31	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,504.98; and from reinsurance in other companies, \$137,251.24.....	139,756.22	
Net amount paid during the year for losses.....		\$674,708.09
Paid stockholders for interest or dividends.....		32,000.00
Commissions or brokerage to agents, less received on re-insurances...		152,445.54
Salaries and allowances to agents.....		74,933.94
Rents .....		4,732.50
Salaries, fees and all other charges—officers, \$21,000; clerks, \$55,032.70		76,032.70
Taxes on premiums, \$26,894.45; on real estate, \$3,187.26; internal revenue, \$6,193.65 .....		36,275.36
Insurance department fees and agents' licenses, \$5,681.85; municipal licenses, \$1,177.68 .....		6,859.53
Advertising, printing and stationery, \$7,127.66; legal expenses, \$1,202.96; repairs and expenses on real estate, \$2,182.94; building expenses, \$4,365.19; miscellaneous, \$26,023.23.....		40,901.98
Total expenditures during the year.....		\$1,098,889.64
Balance .....		\$1,060,718.38

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered..	\$149,550.64
Mortgage loans on real estate, first liens.....	318,500.00
Book value of bonds, excluding interest, \$524,312.50; and stocks, \$15,000 .....	539,312.50
Cash in company's office, \$12,963.62; deposited in banks, \$40,391.62 .....	53,355.24
Total net ledger assets as per balance.....	\$1,060,718.38

## NON-LEDGER ASSETS.

Interest due, \$586; and accrued, \$3,259.36 on mortgages..	\$3,845.36	
Interest accrued on bonds and stocks.....	3,761.92	
Rents due, \$772; and accrued, \$233.34 on company's property or lease.....	1,005.34	
Total carried out.....		\$8,612.62
Market value of real estate over book value.....		37,478.18
Market value (not including interest) of bonds and stocks over book value .....		119,387.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$160,039.50	
Deduct cost of collection, commission and brokerage....	36,809.08	
Net amount of uncollected premiums, not more than three months due.....		123,230.42
Gross premiums in course of collection December 31st, more than three months due, carried in..... (\$4,684.38)		
Due from other companies on losses already paid.....		3,498.64
Gross assets .....		\$1,352,925.74
Deduct assets not admitted—Illinois Nat'l Bank, Chicago, Ill., in suspense .....		1,028.74
Total admitted assets.....		\$1,351,897.00

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$27,812.49	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	67,003.03	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	10,809.01	
Total amount of claims for losses.....	\$105,624.53	
Deduct re-insurance due or accrued.....	9,880.45	
Net amount of unpaid losses.....		\$95,744.08
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$540,119.50; unearned premiums (fifty per cent).....	\$270,059.75	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$769,445.82; unearned premiums (pro rata).....	381,055.37	
Total unearned premiums as computed above.....		\$651,115.12
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		16,618.90
Return premiums, \$4,684.90; and re-insurance premiums, \$598.65.....		5,283.55
Total amount of all liabilities.....		\$768,761.65
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	183,135.35	
		583,135.35
Total .....		\$1,351,897.00

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$160,326,562	\$1,613,066.28
Written or renewed during the year.....	118,615,366	1,258,244.95
Total .....	\$278,941,928	\$2,871,311.23
Deduct those expired and marked off as terminated....	121,298,954	1,309,078.85
In force at the end of the year.....	\$157,642,974	\$1,562,232.38
Deduct amount re-insured.....	23,891,339	252,667.06
Net amount in force.....	\$133,751,635	\$1,309,565.32
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$1,539,474.00	\$14,900.00	\$1,554,374.00
Gross premiums received.....	16,231.83	124.50	16,356.33
Losses paid .....	15,743.56	66.95	15,810.51
Losses incurred .....	12,558.31	66.95	12,625.26
Amount at risk.....	1,816,630.00	99,400.00	1,916,030.00
Gross premiums received on re-insurance.....			\$499.81

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$274,990.46
Premiums (net) received during year.....		\$823,841.42
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$36,992.67	
Decrease in re-insurance fund.....	76,501.44	113,494.11
Total net premiums earned.....		\$937,335.53
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$45,480.37	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	15,886.55	
Total interest earned.....		61,366.92
Total premiums and interest earned.....		\$998,702.45
Losses (net) paid during year.....	\$674,708.09	
Decrease in net unpaid losses.....	21,364.31	
Total net losses incurred.....		\$653,343.78
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$382,446.16	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	22,767.62	
Total expenses incurred.....		\$405,213.78
Total losses and expenses incurred.....		1,058,557.56
Net loss for the year.....		\$59,855.11
Dividends paid to stockholders.....		32,000.00
Decrease in surplus for year.....		\$91,855.11
Surplus end of year.....		\$183,135.35
Ratio of total "net losses incurred" to total "net premiums earned,"	0.69702 per ct.	
Ratio of total "expenses incurred" to total "net premiums earned,"	0.43230 per ct.	

## MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

HOME OFFICE, BOSTON, MASS.

GEO. R. ROGERS, President.

JAMES SIMPSON, Secretary.

Incorporated Feb. 11, 1823. Commenced business May, 1823.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00	
Subscribed for .....	400,000.00	
Amount of capital paid up in cash.....	400,000.00	
Amount of net ledger assets December 31st of previous year.....		\$574,717.29

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year.....	\$281,582.24	\$910.70	
Deduct re-insurance, rebate, abatement and return premiums .....	122,796.19		
Received for premiums other than per-petuals .....	\$158,786.05	\$910.70	
Interest on real estate mortgage loans.....		\$7,226.12	\$159,696.75
Interest and dividends on stocks and bonds.....		15,176.92	
Total rents and interest.....			22,403.04
Total income during the year.....			\$182,099.79
Total footings .....			\$756,817.08

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$31,548.66 occurring in previous years).....	\$114,254.56	
Net amount paid during the year for losses.....		\$114,254.56
Commissions or brokerage to agents, less received on re-insurances...		33,824.50
Salaries, fees and all other charges—officers, \$11,850.00; clerks, \$10,336.02 .....		22,186.02
Taxes on premiums.....		3,485.17
Insurance department fees and agents' licenses, \$1,787.65; municipal licenses, \$150.00; tax on franchise, \$642.23.....		2,579.88
Advertising, printing and stationery, \$1,987.53; miscellaneous, \$26,060.78 .....		28,048.31
Other disbursements, viz.: Globe bank assessment, \$30,000.00; profit bank shares, sold 1898, \$1,034.60; 1899 agency balances, \$10,587.54..		39,552.94
Total expenditures during the year.....		\$243,931.38
Balance .....		\$512,885.70

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$184,100.00	
Book value of bonds excluding interest, \$126,000.00; and stocks, \$178,542.97 .....	304,542.97	
Cash in company's office, \$827.31; deposited in bank, \$23,415.42 .....	24,242.73	
Total .....	\$512,885.70	
Total net ledger assets as per balance.....		\$512,885.70



## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....		31,440.03
Gross premiums in course of collection December 31st, not more than three months due.....	\$28,789.14	
Deduct cost of collection, commission and brokerage.....	4,482.32	
Net amount of uncollected premiums, not more than three months due.....		24,306.82
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$1,041.56	
Gross assets .....		\$568,632.55
Total admitted assets.....		\$568,632.55

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$11,992.48	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	8,172.00	
Total amount of claims for losses.....	\$20,164.48	
Deduct re-insurance due or accrued.....	4,641.09	
Net amount of unpaid losses.....		\$15,523.39
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$160,613.64; unearned premiums (fifty per cent).....	80,306.82	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$119,361.29; unearned premiums (pro rata).....	42,159.22	
Total unearned premiums as computed above.....		122,466.04
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		3,020.05
Return premiums, \$2,671.51; and re-insurance premiums, \$604.34.....		3,275.85
Total amount of all liabilities.....		\$144,285.33
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	24,347.22	
		424,347.22
Total .....		\$568,632.55

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$34,967,947	\$361,582.42
Written or renewed during the year.....	26,740,609	284,492.05
Total .....	\$61,708,556	\$646,074.47
Deduct those expired and marked off as terminated.....	23,984,104	249,815.34
In force at the end of the year.....	\$37,724,452	\$396,259.13
Deduct amount re-insured.....	11,840,548	116,284.20
Net amount in force.....	\$25,883,904	\$279,974.93
Largest amount written on any one risk, not deducting re-insurance..		25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$488,165.00
Gross premiums received.....	6,035.08
Losses paid .....	4,046.03
Losses incurred .....	4,055.03
Amount at risk.....	601,305.00
Gross premiums received on re-insurance.....	684.20

**UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.**

<b>Surplus beginning of year.....</b>		<b>\$50,836.64</b>
<b>Premiums (net) received during year.....</b>	<b>\$159,696.75</b>	
<b>Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....</b>	<b>\$999.73</b>	
<b>Decrease in re-insurance fund.....</b>	<b>39,016.36</b>	<b>40,016.09</b>
<b>Total net premiums earned.....</b>		<b>\$199,712.84</b>
<b>Interest, etc., received (less real estate taxes, repairs and expenses).....</b>	<b>\$22,403.04</b>	
<b>Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....</b>	<b>55,587.82</b>	
<b>Total interest earned.....</b>		<b>33,184.78</b>
<b>Total premiums and interest earned.....</b>		<b>\$166,528.06</b>
<b>Losses (net) paid during year.....</b>	<b>\$114,254.56</b>	
<b>Decrease in net unpaid losses.....</b>	<b>12,528.26</b>	
<b>Total net losses incurred.....</b>		<b>\$101,726.30</b>
<b>Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....</b>	<b>\$90,123.88</b>	
<b>Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....</b>	<b>1,167.30</b>	
<b>Total expenses incurred.....</b>		<b>91,291.18</b>
<b>Total losses and expenses incurred.....</b>		<b>193,017.48</b>
<b>Net loss for the year.....</b>		<b>\$26,489.42</b>
<b>Decrease in surplus for year.....</b>		<b>26,489.42</b>
<b>Surplus end of year.....</b>		<b>\$24,847.22</b>
<b>Ratio of total "net losses incurred" to total "net premiums earned,"</b>	<b>50.0 per cent.</b>	
<b>Ratio of total "expenses incurred" to total "net premiums earned,"</b>	<b>45.7 per cent.</b>	

**MICHIGAN FIRE AND MARINE INSURANCE COMPANY.**

HOME OFFICE, 100 GRISWOLD ST., DETROIT, MICH.

F. H. WHITNEY, Secretary.

D. M. FERRY, Vice President.

Incorporated February, 1881. Commenced business March, 1881.

**CAPITAL STOCK.**

<b>Amount of capital stock authorized.....</b>	<b>\$400,000.00</b>
<b>Subscribed for .....</b>	<b>400,000.00</b>
<b>Amount of capital paid up in cash.....</b>	<b>400,000.00</b>
<b>Amount of net ledger assets, December 31st of previous year.....</b>	<b>\$736,432.35</b>

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$361,275.87	
Deduct re-insurance, rebate, abatement and return premiums .....	78,153.78	
Received for premiums other than perpetuals.....		\$283,122.09
Rents from company's property.....	\$1,894.34	
Interest on real estate mortgage loans.....	30,697.89	
Interest and dividends on stocks and bonds, \$2,810; from all other sources, \$1,461.67.....	4,271.67	
Total rents and interest.....		36,863.90
From all other sources, viz.: marine cargo salvage.....		122.21
Total income during the year.....		\$320,108.20
Total footings .....		\$1,056,540.55

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$25,263.40 occurring in previous years).....	Fire. \$184,108.82	
Deduct amounts received for salvages (on losses of the last or of previous years), \$841.85; and from re-insurance in other companies, \$17,072.77.....	17,914.62	
Net amount paid during the year for losses.....		\$166,194.20
Paid stockholders for interest or dividends (amount declared during the year) .....		16,000.00
Commissions or brokerage to agents, less received on re-insurances...		62,061.77
Salaries and allowances to agents, agency expenses.....		24,897.76
Rents .....		2,400.00
Salaries, fees and all other charges—officers, \$8,500; clerks, \$4,876.74; other employees, \$192.....		13,568.74
Taxes on premiums, \$5,025.64; on real estate, \$1,030.60; on other investments, \$7,732.71 .....		13,788.95
Insurance department fees and agents' licenses, \$1,093.85; municipal licenses, \$327.25 .....		1,421.10
Repairs and expenses on real estate, \$581.50; miscellaneous, \$1,871.43..		2,452.96
Internal revenue .....		1,949.31
Total expenditures during the year. ....		\$304,734.79
Balance .....		\$751,805.76

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$89,108.14	
Mortgage loans on real estate, first liens.....	522,965.00	
Book value of bonds, excluding interest, \$54,000; and stocks, \$6,250 .....	60,250.00	
Cash in company's office, \$21,527.32; deposited in bank, \$57,955.30 .....	79,482.62	
Total net ledger assets.....		\$751,805.76

## NON-LEDGER ASSETS.

Interest due, \$3,150.40; and accrued, \$7,657.05 on mortgages .....	\$10,807.45	
Interest accrued on bonds and stocks.....	1,047.50	
Interest accrued on other assets.....	495.20	
Total carried out.....		\$12,350.15
Gross premiums in course of collection December 31st, not more than three months due.....	\$57,556.65	
Deduct cost of collection, commission and brokerage....	13,454.74	
Net amount of uncollected premiums, not more than three months due.....		\$44,101.91
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$717.56)		
Total admitted assets.....		\$808,257.82

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$7,849.42	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	12,006.75	
Total amount of claims for losses.....	\$19,856.17	
Deduct re-insurance due or accrued.....	1,575.00	
Net amount of unpaid losses.....		\$18,281.17
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$214,601.97; unearned premiums (fifty per cent).....	\$107,300.98	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$211,549.90; unearned premiums (pro rata).....	109,788.75	
Total unearned premiums as computed above.....		\$217,089.73
Re-insurance premiums .....	\$2,366.44	
All other liabilities.....	40.00	
		2,406.44
Total amount of all liabilities.....		\$237,777.34
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	170,480.48	
		570,480.48
Total .....		\$808,257.82

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$36,137,770	\$382,118.38
Written or renewed during the year.....	33,206,768	378,588.17
Total .....	\$69,344,538	\$758,706.55
Deduct those expired and marked off as terminated.....	28,070,416	303,584.95
In force at the end of the year.....	\$41,274,122	\$455,121.60
Deduct amount re-insured.....	2,582,269	28,969.73
Net amount in force.....	\$38,691,853	\$426,151.87
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$453,639.00
Gross premiums received.....	7,680.59
Losses paid .....	6,549.56
Losses incurred .....	8,694.09
Amount at risk.....	557,389.00
Gross premiums received on re-insurance.....	\$2,476.04
UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.	
Surplus beginning of year.....	\$176,490.42
Premiums (net) received during year.....	\$283,122.00
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$15,312.30
Increase in re-insurance fund.....	36,115.21
	20,802.91
Total net premiums earned.....	\$262,319.18
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$35,373.98
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	611.34
Total interest earned.....	34,762.64
Total premiums and interest earned....	\$297,081.92



Losses (net) paid during year.....	\$166,194.20	
Decrease in net unpaid losses.....	1,908.69	
Total net losses incurred.....		\$164,285.51
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$120,928.46	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,877.79	
Total expenses incurred.....		122,806.25
Total losses and expenses incurred.....		287,091.76
Net gain for the year.....		\$9,990.06
Dividends paid to stockholders.....		16,000.00
Decrease in surplus for year.....		\$6,009.94
Surplus end of year.....		\$170,480.48
Ratio of total "net losses incurred" to total "net premiums earned".....		.62 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.46 per cent.

## MILLERS' NATIONAL INSURANCE COMPANY.

HOME OFFICE, 205 LA SALLE ST., CHICAGO, ILL.

C. H. SEYBT, President.

W. L. BARNUM, Secretary.

C. B. COLE, Vice President. W. I. NEELY, Treasurer.

Incorporated Feb. 16, 1865. Commenced business Sept. 1, 1869.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00
Cash surplus capitalized as a permanent fund.....	200,000.00

Amount of net ledger assets December 31st of previous year..... \$539,848.69

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$144,862.31	
Deduct re-insurance, rebate, abatement and return premiums .....	33,173.32	
Received for premiums other than perpetuals.....		\$111,688.99
Interest and dividends on stocks and bonds.....	\$33,272.95	
Total rents and interest.....		\$33,272.95
Assessments on deposit notes.....		227,730.79
Total income during the year.....		\$372,692.73
Total footings .....		\$912,541.42

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$10,759.16 occurring in previous years).....	\$265,532.74
Deduct amounts received for salvage (on losses of the last or of previous years).....	912.70
Net amount paid during the year for losses.....	\$264,620.04
Commissions or brokerage to agents, less received on re-insurances....	17,082.97
Salaries, fees and all other charges.....	42,060.88
Insurance department fees and agents' licenses, municipal licenses and tax on franchise.....	6,346.19
Miscellaneous .....	21,549.53
Total expenditures during the year .....	\$351,659.56
Balance .....	\$560,881.86

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$76,000.00
Book value of bonds, excluding interest, \$550,500; and stocks, \$21,100 .....	571,600.00
Cash in company's office, \$142.39; deposited in bank, \$34,504.18 .....	34,646.57
Total .....	\$682,246.57
Deduct ledger liabilities .....	121,364.71
Total net ledger assets, as per balance.....	\$560,881.86

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,424.16
Interest accrued on bonds and stocks.....	9,645.72
Total carried out.....	\$11,069.88
Market value (not including interest) of bonds and stocks over book value .....	49,095.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$18,744.45
Deduct cost of collection, commission and brokerage....	3,117.60
Net amount of uncollected premiums, not more than three months due.....	15,626.85
Deposit notes, net value.....	2,067,877.79
Total admitted assets.....	\$2,704,051.38

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$18,847.83
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	17,529.59
Total amount of claims for losses.....	\$35,877.42
Net amount of unpaid losses.....	\$35,877.42
Gross premiums (less re-insurance received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$89,426.49; unearned premiums (fifty per cent).....	\$44,713.24
Gross premiums (less re-insurance received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$140,944.82; unearned premiums (pro rata).....	83,329.50
Total unearned premiums as computed above.....	\$128,042.74
Total amount of all liabilities.....	285,284.87
Divisible surplus .....	2,418,766.51
Total .....	\$2,704,051.38

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$18,966,327.00	\$307,304.47
Written or renewed during the year (includes guarantee deposits) .....	13,343,623.35	183,145.98
Total .....	\$32,309,950.35	\$490,450.45
Deduct those expired and marked off as terminated.....	9,850,207.91	138,414.43
In force at end of year.....	\$22,459,742.44	\$352,036.02
Net amount in force.....	\$22,459,742.44	\$352,036.02

## BUSINESS DONE IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,025,603.00
Gross premiums received.....	39,678.70
Losses paid .....	25,280.19
Losses incurred .....	28,494.50

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$469,382.27
Premiums (net) received during year.....	\$339,419.78	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$5,973.53	
Increase in re-insurance fund.....	14,744.90	8,771.37
Total net premiums earned.....		330,648.41
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$33,272.95	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	5,372.24	
Total interest earned.....		38,645.19
Total premiums and interest earned...		\$369,293.60
Losses (net) paid during year.....	\$264,620.04	
Increase in net unpaid losses.....	13,380.19	
Total net losses incurred.....		\$278,000.23
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$87,039.52	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	882.69	
Total expenses incurred.....		87,922.21
Total losses and expenses incurred.....		365,922.44
Net gain for the year.....		\$3,371.16
Increase in surplus for year.....		\$3,371.16
Surplus end of year.....		\$472,753.43

Ratio of total "net losses incurred" to total "net premiums earned," 85 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 27 per cent.

## MILWAUKEE FIRE INSURANCE COMPANY.

HOME OFFICE, 442 AND 444 EAST WATER STREET, MILWAUKEE, WIS.

WM. L. JONES, President.

H. A. NOLTE, Secretary.

JOHN C. DICK, Vice President.

Incorporated March 22, 1898. Commenced business March 23, 1898.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$320,505.03

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$244,629.74	
Deduct re-insurance, rebate, abatement and return premiums .....	67,560.81	
Received for premiums other than perpetuals.....		\$177,068.93
Interest on real estate mortgage loans.....	\$7,264.46	
Interest and dividends on stocks and bonds, \$7,245.83; from all other sources, \$828.18.....	8,074.01	
Total rents and interest.....		15,338.47
Profit on sale or maturity of ledger assets during the year over book values .....		828.75
From all other sources, viz.: Voluntary contribution to surplus fund by stockholders .....		100,000.00
Total income during the year.....		\$293,236.15
Total footings .....		\$613,741.18

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$20,787.50 occurring in previous years).....	Fire. \$181,635.96	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,143.74; and from re-insurance in other companies, \$82,838.40.....	83,982.14	
Net amount paid during the year for losses.....		\$97,653.82
Commissions or brokerage to agents, less received on re-insurances...	47,595.03	
Rents .....	595.00	
Salaries, fees and all other charges—officers, \$3,000.00; clerks, \$4,686.85; other employes, \$4,644.71.....		12,331.56
Taxes on premiums.....	7,706.93	
Insurance department fees and agents' licenses.....	2,420.36	
Advertising, printing and stationery, \$1,929.73; legal expenses, \$652.33; furniture and fixtures, \$70.70; miscellaneous, \$9,834.29.....		12,487.60
Other disbursements, viz.: Uncollectible agents' balances.....		1,680.71
Paid re-insurance company for reserve fund account.....		12,440.28
Total expenditures during the year.....		\$194,910.74
Balance .....		\$418,830.44



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$184,200.00	
Book value of bonds excluding interest.....	204,045.00	
Cash in company's office, \$1,921.81; deposited in bank, \$28,663.63 .....	30,585.44	
Total .....	<u>\$418,830.44</u>	
Total net ledger assets as per balance.....		\$418,830.44

## NON-LEDGER ASSETS.

Interest due on mortgages, \$87.50; and accrued, \$1,880.36.....		1,967.86
Gross premiums in course of collection December 31st, not more than three months due.....	\$15,750.32	
Deduct cost of collection, commission and brokerage....	<u>3,150.06</u>	
Net amount of uncollected premiums, not more than three months due.....		<u>12,600.26</u>
Gross assets .....		<u>\$433,398.56</u>
Total admitted assets.....		<u>\$433,398.56</u>

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$2,379.93	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	13,042.29	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	<u>4,862.50</u>	
Total amount of claims for losses.....	\$20,284.72	
Deduct re-insurance due or accrued.....	<u>5,490.62</u>	
Net amount of unpaid losses.....		<u>\$14,794.10</u>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$138,415.55; unearned premiums (fifty per cent).....	\$69,207.77	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$66,160.53; unearned premiums (pro rata).....	<u>40,617.50</u>	
Total unearned premiums as computed above.....		<u>109,825.27</u>
All other liabilities, viz.: Reserve retained for re-insurance company..		<u>8,760.99</u>
Total amount of all liabilities.....		<u>\$133,380.36</u>
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	<u>100,018.20</u>	
		<u>300,018.20</u>
Total .....		<u>\$433,398.56</u>

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$24,515,354	\$316,035.79
Written or renewed during the year.....	<u>18,606,766</u>	<u>232,497.47</u>
Total .....	\$43,122,120	\$548,533.26
Deduct those expired and marked off as terminated.....	<u>18,608,930</u>	<u>248,473.95</u>
In force at the end of the year.....	\$24,513,190	\$300,059.31
Deduct amount re-insured.....	<u>8,088,470</u>	<u>95,483.23</u>
Net amount in force.....	<u>\$16,424,720</u>	<u>\$204,576.08</u>

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire risks.
Gross risks written.....	\$725,601.00
Gross premiums received.....	8,529.25
Losses paid .....	8,178.26
Losses incurred .....	8,470.81
Amount at risk.....	907,001.00
Gross premiums received on re-insurance.....	879.96

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$22,354.40
Premiums (net) received during year.....	\$177,068.93	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$12,132.27	
Increase in re-insurance fund.....	32,944.50	45,076.77
Total net premiums earned.....		\$131,992.16
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$15,338.47	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	278.34	
Total interest earned.....		15,060.13
Total premiums and interest earned.....		\$147,052.29
Losses (net) paid during year.....	\$97,653.82	
Decrease in net unpaid losses.....	8,974.80	
Total net losses incurred.....		\$88,679.02
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$83,135.93	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,426.46	
Total expenses incurred.....		80,709.47
Total losses and expenses incurred.....		169,388.49
Net loss for the year.....		\$22,336.20
Paid in by stockholders for surplus.....		100,000.00
Increase in surplus for year.....		\$77,663.80
Surplus end of year.....		\$100,018.20

Ratio of total "net losses incurred" to total "net premiums earned," 67 per cent.  
 Ratio of total "expenses incurred" to total "net premiums earned," 61 per cent

## MILWAUKEE MECHANICS' INSURANCE COMPANY.

HOME OFFICE, 442-444 EAST WATER ST.

WILLIAM L. JONES, President.

G. W. GROSSENBACH, Secretary.

JOHN C. DICK, Vice President.

Incorporated Feb. 15, 1852. Commenced business April 1, 1852.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,336,528.45

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$1,201,439.49	
Deduct re-insurance, rebate, abatement and return premiums .....	301,176.60	
Received for premiums other than perpetuals.....		\$900,262.89
Rents from company's property, including \$2,500 for company's use of own buildings.....	3,914.00	
Interest on real estate mortgage loans.....	78,869.43	
Interest and dividends on stocks and bonds, \$39,873.28; from all other sources, \$1,386.69.....	41,259.97	
Total rents and interest.....		\$124,043.40
From all other sources, viz.: Conscience fund, \$160.00; received for re-insurance company's reserve, \$3,627.10.....		3,787.10
Total income during the year.....		\$1,028,093.39
Total footings .....		\$3,364,621.84

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$75,878.94 occurring in previous years).....	\$651,229.01	
Deduct amounts received for salvages (on losses of the last or of previous years), \$5,218.71; and from re-insurance in other companies, \$115,077.76.....	120,296.47	
Net amount paid during the year for losses.....		\$530,932.54
Paid stockholders for interest or dividends.....		80,000.00
Commissions or brokerage to agents, less received on re-insurances...		219,223.54
Rents (including \$2,500 for company's use of own buildings).....		5,168.29
Salaries, fees and all other charges—officers, \$19,205; clerks, \$18,797.94; other employes, \$27,815.52.....		65,818.46
Taxes on premiums, \$38,391.90; on real estate, \$864.62; on other investments, \$1,391.98 .....		40,648.59
Insurance department fees and agents' licenses.....		6,553.82
Advertising, printing and stationery, \$8,543.69; legal expenses, \$3,297.07; repairs and expenses on real estate, \$1,067.15; furniture and fixtures, \$930.98; miscellaneous, \$47,592.33.....		61,431.22
Loss on sales or maturity of ledger assets.....		4,092.00
Uncollectable agents' balances.....		1,013.84
Total expenditures during the year.....		\$1,014,882.30
Balance .....		\$2,349,739.54

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$67,500.00	
Mortgage loans on real estate, first liens.....	1,119,687.44	
Book value of bonds, excluding interest, \$1,056,841.25; and stocks, \$4,789 .....	1,061,630.25	
Cash in company's office, \$40,111.38; deposited in bank \$60,810.47 .....	100,921.85	
Total .....	<u>\$2,349,739.54</u>	
Total net ledger assets, as per balance.....		\$2,349,739.54

## NON-LEDGER ASSETS.

Interest due, \$18,577.39; and accrued, \$2,149.87 on mort- gages .....	\$20,727.26	
Interest accrued on bonds and stocks.....	5,078.13	
Total carried out.....		\$25,805.39
Gross premiums in course of collection December 31st, not more than three months due.....	\$144,568.97	
Deduct cost of collection, commission and brokerage.....	24,061.49	
Net amount of uncollected premiums, not more than three months due		\$120,307.48
Total admitted assets.....		<u>\$2,495,852.41</u>

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$24,137.46	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	49,976.57	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	10,950.00	
Total amount of claims for losses.....	\$85,064.03	
Deduct re-insurance due or accrued.....	18,738.53	
Net amount of unpaid losses.....		\$66,325.50
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premi- ums on perpetual fire risks, \$593,629.98; unearned premiums (fifty per cent).....	\$296,814.99	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$997,199.43; unearned premiums (pro rata).....	524,217.73	
Total unearned premiums as computed above.....		\$821,032.72
Reserve retained for re-insurance company.....		53,141.91
Total amount of all liabilities.....		\$940,500.13
Joint stock capital actually paid up in cash.....		200,000.00
Divisible surplus .....		1,355,352.28
Total .....		<u>\$2,495,852.41</u>

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks..	Premiums.
In force on the 31st day of December of the previous year .....	\$152,296,066	\$1,800,307.38
Written or renewed during the year.....	96,037.125	1,193,551.28
Total .....	<u>\$248,333,191</u>	<u>\$2,993,858.66</u>
Deduct those expired and marked off as terminated.....	95,183,489	1,186,831.67
In force at the end of the year.....	\$153,149,702	\$1,807,026.99
Deduct amount re-insured.....	17,256,962	216,197.58
Net amount in force.....	<u>\$135,892,740</u>	<u>\$1,590,829.41</u>
Largest amount written on any one risk, not deducting re-insurance.....		\$10,000



## BUSINESS DONE IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,921,267.00
Gross premiums received.....	27,054.75
Losses paid.....	29,271.42
Losses incurred.....	29,049.37
Amount at risk.....	2,401,584.00
Gross premiums received on re-insurance.....	126.68

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,370,866.23
Premiums (net) received during year.....	\$900,262.89	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$7,888.21	
Increase in re-insurance fund.....	14,220.55	22,108.76
Total net premiums earned.....		\$878,154.13
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$122,111.63	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	23,878.41	
Total interest earned.....		98,233.22
Total premiums and interest earned....		\$976,387.35
Losses (net) paid during year.....	\$530,932.54	
Decrease in net unpaid losses.....	9,553.44	
Total net losses incurred.....		\$521,379.10
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$396,912.15	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities).....	6,389.95	
Total expenses incurred.....		390,522.20
Total losses and expenses incurred.....		911,901.30
Net gain for the year.....		\$64,486.05
Dividends paid to stockholders.....		80,000.00
Decrease in surplus for year.....		15,513.95
Surplus end of year.....		\$1,355,352.28
Ratio of total "net losses incurred" to total "net premiums earned,"		59 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		44 per cent.

## NATIONAL FIRE INSURANCE COMPANY.

HOME OFFICE, 95 PEAL ST., HARTFORD, CONN.

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

H. A. SMITH, Assistant Secretary.

Incorporated June 4, 1869. Commenced business Dec. 1, 1871.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$4,120,122.28

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$3,854,863.16	
Deduct re-insurance, rebate, abatement and return premiums .....	905,304.68	
Received for premiums other than perpetuals.....		\$2,949,558.48
Rents from company's property, less taxes, repairs, etc..	\$3,026.01	
Interest on real estate mortgage loans.....	41,916.04	
Interest and dividends on stocks and bonds, \$146,361.78; from all other sources, \$2,761.10.....	149,122.88	
Total rents and interest.....		\$194,109.93
Profit on sale or maturity of ledger assets during the year over book values .....		1,844.25
Total income during the year.....		\$3,145,512.66
Total footings .....		\$7,265,634.94

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$184,196.45 occurring in previous years).....	Fire. \$1,796,024.13	
Deduct amounts received for salvages (on losses of the previous years), \$12,798.29; and from re-insurance in other companies, \$258,540.91.....	271,139.20	
Net amount paid during the year for losses.....		\$1,524,884.93
Paid stockholders for interest or dividends.....		120,000.00
Commissions or brokerage to agents, less received on re-insurances...		467,903.20
Salaries, fees and all other charges.....		183,241.96
Taxes, licenses and fees.....		94,541.63
Advertising, printing and stationery, \$25,056.38; legal expenses, \$2,756.21; furniture and fixtures, \$6,980.08; miscellaneous, \$308.821.13 .....		343,613.80
Bills receivable, \$10,715; agents, \$919.37.....		11,634.37
Total expenditures during the year.....		\$2,745,819.89
Balance .....		\$4,519,815.05

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$367,920.98	
Mortgage loans on real estate, first liens.....	708,815.00	
Book value of bonds, excluding interest, \$2,092,250.80; and stocks, \$849,716.83.....	2,941,967.63	
Cash in company's office, \$545.93; deposited in bank, \$286,594.15 .....	287,140.08	
Agents' debit balances.....	213,971.36	
Total net ledger assets, as per balance.....		\$4,519,815.05

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....		\$234,013.37
Gross premiums in course of collection December 31st, not more than three months due.....	\$275,000.00	
Deduct cost of collection, commission and brokerage....	70,903.04	
Net amount of uncollected premiums, not more than three months due.....		204,096.96
Gross assets .....		\$4,957,925.38
Deduct assets not admitted—depreciation from book value of above net ledger assets to bring same to market value—real estate.....		36,136.04
Total admitted assets.....		\$4,921,789.34

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$84,755.86	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	139,996.22	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	22,737.79	
Total amount of claims for losses.....	<u>\$247,489.87</u>	
Net amount of unpaid losses.....		\$247,489.87
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,893,464.23; unearned premiums (fifty per cent).....	\$946,732.12	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,119,581.99; unearned premiums (pro rata).....	<u>1,098,687.64</u>	
Total unearned premiums as computed above.....		\$2,045,419.76
Return and re-insurance premiums.....		70,000.00
All other liabilities, viz.: Reserve for contingencies.....		<u>25,000.00</u>
Total amount of liabilities.....		\$2,387,909.63
Joint stock capital actually paid up in cash.....		1,000,000.00
Divisible surplus .....		<u>1,533,879.71</u>
Total .....		<u>\$4,921,789.34</u>

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the preceding year .....	\$390,393.438	\$3,904,803.62
Written or renewed during the year.....	<u>380,426.541</u>	<u>3,691,385.98</u>
Total .....	\$770,819.979	\$7,596,189.60
Deduct those expired and marked off as terminated.....	<u>300,568,177</u>	<u>2,984,245.16</u>
In force at end of the year.....	\$470,251.802	\$4,611,944.44
Deduct amount re-insured.....	<u>68,784.295</u>	<u>598,898.22</u>
Net amount in force.....	\$401,467.507	\$4,013,046.22
Largest amount written on any one risk, not deducting re-insurance..		\$50,000.00

## BUSINESS DONE IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$8,806,400.00		\$8,806,400.00
Gross premiums received.....	<u>74,347.20</u>		<u>74,347.20</u>
Losses paid .....	57,176.34		57,176.34
Losses incurred .....	58,081.78		58,081.78
Amount at risk.....	8,713,245.00	\$807,540.00	9,520,785.00
Gross premiums received on re-insurance.....			<u>\$4,845.01</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,472,954.97
Premiums (net) received during year.....	\$2,949,558.48	
Decrease in gross uncollected premiums, less liabilities for unpaid returns and re-insurance premiums .....	\$175,174.36	
Increase in re-insurance fund.....	<u>261,251.74</u>	<u>436,426.10</u>
Total net premiums earned.....		\$2,513,132.38
Interest, etc., received less real estate taxes, repairs and expenses.....	\$194,109.93	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	<u>101,209.75</u>	
Total interest earned.....		<u>\$295,319.68</u>
Total premiums and interest earned.....		\$2,808,452.06
Losses (net) paid during year.....	\$1,524,884.93	
Increase in net unpaid losses.....	<u>36,632.13</u>	
Total net losses incurred.....		<u>\$1,561,517.06</u>

Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$1,089,300.59	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	23,290.33	
Total expenses incurred.....		1,066,010.26
Total losses and expenses incurred.....		2,627,527.32
Net gain for the year.....		\$180,924.74
Total dividends incurred and paid for year.....		120,000.00
Increase in surplus for year.....		\$60,924.74
Surplus end of year.....		\$1,533,879.71
Ratio of total "net losses incurred" to total "net premiums earned,"	62.1 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	42.4 per cent.	

## NATIONAL STANDARD INSURANCE COMPANY.

HOME OFFICE, 45 WILLIAM ST., NEW YORK, N. Y.

JOEL FRANCIS FREEMAN, President.

EMIL G. PIEPER, Secretary.

R. BLEECKER RATHBONE, Vice President.

JOHN B. COONEY, Assistant Secretary.

Incorporated Feb. 14, 1896. Commenced business Feb. 20, 1896.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$497,411.75

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire.	\$389,353.85
Deduct re-insurance, rebate, abatement and return premiums .....		150,474.26
Received for premiums, other than perpetuals.....		\$238,879.59
Interest and dividends on stocks and bonds, \$12,450.86; from all other sources, \$841.32 .....		13,292.18
Profit on sale or maturity of ledger assets during the year over book values .....		25,750.00
Total income during the year.....		\$277,921.77
Total footings .....		\$775,333.52



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$37,383 occurring in previous years).....	\$247,547.88	\$1,748.70	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,745.87; and from re-insurance in other companies, \$66,383.10 .....	66,644.61	1,484.36	
Net amount paid during the year for losses .....	\$180,903.27	\$264.34	
			\$181,167.61
Paid stockholders for interest or dividends (amount declared during the year, \$24,000).....			24,000.00
Commissions or brokerage to agents, less received on re-insurances...			72,935.65
Salaries, fees and all other charges—officers.....			2,765.00
Taxes on premiums, \$5,978.53; insurance department fees and agents' licenses, \$1,431.53; municipal licenses, \$300; tax on franchise, \$110..			7,820.06
Legal expenses, \$1,000; miscellaneous, \$1,334.39.....			2,334.39
Total expenditures during the year.....			\$291,022.71
Balance .....			\$484,310.81

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$421,150.00	
Cash in company's office, \$9.64; deposited in banks, \$63,-151.17 .....	63,160.81	
Total net ledger assets as per balance.....		\$484,310.81
Interest accrued on bonds and stocks.....	\$1,083.33	
Interest accrued on other assets.....	1,353.28	
Total carried out.....		2,436.61
Market value (not including interest) of bonds and stocks over book value .....		2,500.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$58,511.08	
Deduct cost of collection, commission and brokerage.....	12,348.70	
Net amount of uncollected premiums, not more than three months due.....		46,162.38
Due from other companies for re-insurance on losses already paid, viz.: Associated Mnfrs. Mut. Fire Ins. Corp., \$1,390; Citizens' Ins. Co. of N. Y., \$162.....		1,552.00
Total admitted assets.....		\$536,961.80

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$2,218.00	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	25,475.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,635.00	
Total amount of claims for losses.....	\$29,328.00	
Deduct re-insurance due or accrued.....	9,841.00	
Net amount of unpaid losses.....		\$19,487.00

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$228,617.71; unearned premiums (fifty per cent).....	\$114,308.86	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$51,995.38; unearned premiums (pro rata).....	30,123.36	
Total unearned premiums as computed above.....		144,432.22
Return premiums, \$6,818.58; and re-insurance premiums, \$10,530.15....		17,348.73
Total amount of all liabilities.....		\$181,267.95
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	155,693.85	
		355,693.85
Total .....		\$536,961.80

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$27,512,584	\$237,213.52
Written or renewed during the year.....	38,655,272	404,987.61
Total .....	\$66,167,856	\$662,201.13
Deduct those expired and marked off as terminated.....	34,235,215	317,669.35
In force at the end of the year.....	\$31,932,641	\$344,531.78
Deduct amount re-insured.....	6,465,798	63,918.69
Net amount in force.....	\$25,466,843	\$280,613.09
Largest amount written on any one risk, not deducting re-insurance, not exceeding .....		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$712,806.00
Gross premiums received.....	8,373.86
Losses paid .....	5,304.62
Losses incurred .....	6,304.62
Gross premiums received on re-insurance.....	\$4,067.74

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$183,438.94
Premiums (net) received during year.....	\$238,879.59	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$9,088.97	
Increase in re-insurance fund.....	38,486.43	29,397.46
Total net premiums earned.....		\$209,482.13
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$13,292.18	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	20,845.00	
Total interest earned.....		34,137.18
Total premiums and interest earned.....		\$243,619.31
Losses (net) paid during year.....	181,167.61	
Decrease in net unpaid losses.....	22,385.00	
Total net losses incurred.....		\$158,782.61

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$85,855.10	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,726.69	
Total expenses incurred.....		\$88,581.79
Total losses and expenses incurred.....		247,364.40
Net loss for the year.....		\$3,745.09
Dividends paid to stockholders.....		24,000.00
Decrease in surplus for year.....		\$27,745.09
Surplus end of year.....		\$155,693.85
Ratio of total "net losses incurred" to total "net premiums earned"....	.75	per cent.
Ratio of total "expenses incurred" to total "net premiums earned"....	.42	per cent.

## NATIONAL UNION INSURANCE COMPANY.

HOME OFFICE, 918 F ST. N. W., WASHINGTON, D. C.

HENRY O. TOWLES, President.

NOBLE D. LARNER, Secretary.

ALBERT F. FOX, Vice President.

Incorporated Feb. 14, 1865. Commenced business Oct. 28, 1865.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$270,282.29

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$61,781.41	
Deduct re-insurance, rebate, abatement and return premiums .....	13,804.40	
Received for premiums, other than perpetuals.....		\$47,977.01
Rents from company's property, including \$1,800 for company's use of own buildings.....	\$9,929.04	
Interest on real estate mortgage loans, \$5,109.25; on other collateral loans, \$283.....	5,392.25	
Total rents and interest.....		15,321.29
Total income during the year.....		\$63,928.30
Total footings .....		\$333,580.59

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$5,832.63 occurring in previous years).....	\$42,878.27	
Deduct amounts received from re-insurance in other companies .....	1,154.23	
Net amount paid during the year for losses.....		\$41,724.04
Paid stockholders for interest or dividends (amount declared during the year, \$12,000).....		12,000.00
Commissions or brokerage to agents, less received on re-insurances (\$14,975.34—\$2,550.66) .....		12,424.68
Rents (including \$1,800 for company's use of own buildings).....		1,800.00
Salaries, fees and all other charges—officers, \$1,660; clerks, \$1,004.71... ..		5,664.71
Taxes on premiums.....		407.81
Insurance department fees and agents' licenses, \$321.70; municipal licenses, \$50; tax on franchise, \$750.....		1,121.70
Advertising, printing and stationery, \$377.08; repairs and expenses on real estate, \$5,222.89; miscellaneous, \$1,982.34.....		7,582.31
Other disbursements, viz.: interest.....		220.62
Total expenditures during the year.....		\$82,945.87
Balance .....		\$250,634.72

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$164,513.19	
Mortgage loans on real estate, first liens.....	75,100.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	5,300.00	
Cash in company's office, \$1,011.68; deposited in bank, \$7,649.85 .....	8,661.53	
Furniture .....	1,900.00	
Total .....	\$254,634.72	
Deduct ledger liabilities—borrowed money.....	4,000.00	
Total net ledger assets as per balance.....		\$250,634.72

## NON-LEDGER ASSETS.

Interest due, \$45; and accrued, \$724.06 on mortgages....	\$769.06	
Interest accrued on collateral loans.....	42.15	
Rents due on company's property or lease.....	468.50	
Total carried out.....		\$1,279.71
Market value of real estate over book value.....		16,628.46
Gross premiums in course of collection December 31st, not more than three months due.....	\$6,368.01	
Deduct cost of collection, commission and brokerage....	1,515.17	
Net amount of uncollected premiums, not more than three months due.....		4,852.84
Gross assets .....		\$273,395.73
Deduct assets not admitted—furniture, fixtures and safes.....		1,000.00
Total admitted assets.....		\$272,395.73

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or in suspense, including all reported and supposed losses (estimated).....	\$4,978.17	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,384.13	
Total amount of claims for losses.....	\$7,362.30	
Deduct re-insurance due or accrued....	22.98	
Net amount of unpaid losses.....		\$7,339.32



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$38,955.73; unearned premiums (fifty per cent).....	\$19,492.86	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$22,423.15; unearned premiums (pro rata).....	11,539.53	
Total unearned premiums as computed above.....		31,032.39
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued (\$480+\$303.60) .....		783.60
Return premiums, \$1,303.56; and re-insurance premiums, \$521.41 .....	\$1,824.97	
All other liabilities, viz.: sundry items.....	183.55	
		2,008.52
Total amount of all liabilities.....		\$41,163.83
Joint stock capital actually paid up in cash.....	\$100,000.00	
Divisible surplus .....	131,221.90	
		231,231.90
Total .....		\$272,395.73

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force on the 31st day of December of the previous year .....	\$7,934,939.54	\$68,344.67
Written or renewed during the year.....	6,251,128.00	57,090.48
Total .....	\$14,186,067.54	\$125,435.15
Deduct those expired and marked off as terminated.....	7,092,461.22	59,381.98
In force at the end of the year.....	\$7,093,606.32	\$66,053.17
Deduct amount re-insured.....	510,717.28	4,644.29
Net amount in force.....	\$6,582,889.04	\$61,408.88
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$437,435.00
Gross premiums received.....	7,077.97
Losses paid .....	4,505.79
Losses incurred .....	4,613.89
Amount at risk.....	540,485.00
Gross premiums received on re-insurance.....	\$753.42

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$136,094.44
Premiums (net) received during year.....	\$47,977.01	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,487.96	
Decrease in re-insurance fund.....	2,743.59	7,231.55
Total net premiums earned.....		\$40,745.46
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$10,098.40	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	16,145.33	
Total interest earned.....		26,243.73
Total premiums and interest earned.....		\$66,989.19
Losses (net) paid during year.....	\$41,724.04	
Increase in net unpaid losses.....	15,703.39	
Total net losses incurred... ..		\$57,427.34

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$23,998.94	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,435.45	
Total expenses incurred.....		26,434.39
Total losses and expenses incurred.....		83,861.73
Net loss for the year.....		\$16,872.54
Total dividends incurred for year.....		12,000.00
Decrease in surplus for year.....		\$4,872.54
Surplus end of year.....		\$131,221.90
Ratio of total "net losses incurred" to total "net premiums earned,"	70.9 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	64.8 per cent.	

## NEWARK FIRE INSURANCE COMPANY.

HOME OFFICE, 741-743 BROAD ST., NEWARK, N. J. \*

JOHN J. HENRY, President.

EDWARD E. HORSCHER, Secretary.

GEORGE F. REEVE, Vice President.

Incorporated May 14, 1810. Commenced business May 14, 1810.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$563,764.67

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$153,206.65	
Deduct re-insurance, rebate, abatement and return premiums .....	25,924.55	
Received for premiums other than perpetuals.....		\$127,282.10
Rents from company's property.....	\$1,793.45	
Interest on real estate mortgage loans.....	12,498.12	
Interest and dividends on stocks and bonds.....	14,305.30	
Total rents and interest.....		\$28,596.87
Total income during the year.....		\$155,878.97
Total footings .....		\$719,643.64

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$13,177.14 occurring in previous years).....	Fire. \$91,250.84	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,463.94; and from re-insurance in other companies, \$10,486.31.....	12,950.25	
Net amount paid during the year for losses.....		\$78,300.59

Paid stockholders for interest or dividends (amount declared during the year, \$25,000).....	24,797.00
Commissions or brokerage to agents, less received on re-insurances...	27,693.69
Salaries and allowances to agents.....	406.18
Rents .....	263.00
Salaries, fees and all other charges—officers, \$8,600; clerks, \$4,940; other employes, \$7,038.....	20,578.00
Taxes on premiums, \$2,943.86; on real estate, \$2,103.45; on other investments, \$1,010.48 .....	6,057.79
Insurance department fees and agents' licenses, \$635.83; municipal licenses, \$275 .....	910.83
Advertising, printing and stationery, \$1,813.94; legal expenses, \$46.74; repairs and expenses on real estate, \$553.28; furniture and fixtures, \$38.50; miscellaneous, \$6,836.83.....	9,589.29
Other disbursements, viz.: maps, \$1,431.50; fire patrol, \$1,711.72.....	3,143.22
Total expenditures during the year.....	\$171,739.59
Balance .....	\$547,904.05

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$46,500.00
Mortgage loans on real estate, first liens.....	230,580.00
Book value of bonds, excluding interest, \$197,000; and stocks, \$57,870 .....	254,850.00
Cash in company's office, \$695.52; deposited in bank, \$15,068.66 .....	15,764.18
Bills receivable .....	209.87
Total net ledger assets as per balance.....	\$547,904.05

## NON-LEDGER ASSETS.

Interest due, \$471; and accrued, \$2,642.92 on mortgages..	\$3,113.92
Interest due, \$1,935; and accrued, \$1,166.65 on bonds and stocks .....	3,101.65
Rents due .....	555.00
Total carried out.....	\$6,770.57
Market value of real estate over book value.....	43,000.00
Market value (not including interest) of bonds and stocks over book value .....	73,357.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$19,215.25
Deduct cost of collection, commission and brokerage....	4,587.54
Net amount of uncollected premiums, not more than three months due.....	14,627.71
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$3,186.19)	
Total admitted assets.....	\$685,659.83

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due).....	\$2,147.70
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	2,565.42
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,850.00
Total amount of claims for losses.....	\$8,563.12
Deduct re-insurance due or accrued.....	61.77
Net amount of unpaid losses.....	\$8,501.35
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$93,894.07; unearned premiums (fifty per cent.).....	\$46,947.04
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$121,829.95; unearned premiums (pro rata).....	62,642.37
Total unearned premiums as computed above.....	109,589.41

Cash dividends remaining unpaid, to stockholders.....	6,885.35
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	517.10
Re-insurance premiums .....	641.97
Total amount of all liabilities.....	\$126,135.18
Joint stock capital actually paid up in cash.....	250,000.00
Divisible surplus .....	309,524.05
Total .....	\$685,659.83

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$27,424,249	\$215,410.04
Written or renewed during the year.....	19,812,666	158,747.05
Total .....	\$47,236,915	\$374,157.09
Deduct those expired and marked off as terminated.....	18,512,690	144,916.67
In force at the end of the year.....	\$28,724,225	\$229,240.42
Deduct amount re-insured.....	1,875,700	13,516.40
Net amount in force.....	\$26,848,525	\$215,724.02
Largest amount written on any one risk, not deducting re-insurance..		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$531,465.94
Gross premiums received.....	6,753.04
Losses paid .....	5,445.05
Losses incurred .....	5,461.63
Amount at risk.....	603,457.34
Gross premiums received on re-insurance.....	\$194.76

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$315,545.99
Premiums (net) received during year.....	\$127,282.10	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,629.92	
Increase in re-insurance fund.....	6,355.37	1,725.45
Total net premiums earned.....		\$125,556.65
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$24,629.66	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	7,829.58	
Total interest earned.....		32,459.24
Total premiums and interest earned.....		\$158,015.89
Losses (net) paid during year.....	\$78,300.59	
Decrease in net unpaid losses.....	4,962.37	
Total net losses incurred.....		\$73,338.22
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$64,674.79	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,024.22	
Total expenses incurred.....		65,699.01
Total losses and expenses incurred.....		139,037.23
Net gain for the year.....		\$18,978.66
Dividends paid to stockholders.....	\$24,797.00	
Increase in same due to stockholders.....	203.00	
Total dividends incurred for year.....		25,000.00
Decrease in surplus for year.....		\$6,021.34
Surplus end of year.....		\$309,524.65
Ratio of total "net losses incurred" to total "net premiums earned,"	58.41 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	52.32 per cent.	



## NEW HAMPSHIRE FIRE INSURANCE COMPANY.

HOME OFFICE, 876 ELM ST., MANCHESTER, N. H.

ALBERTO C. CROSBY, President.

FRANK W. SARGEANT, Secretary.

NATHAN P. HUNT, Vice President.

Incorporated, 1869. Commenced business April, 1870.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Suscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,714,222.57

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,769,017.81
Deduct re-insurance, rebate, abatement and return premiums .....	464,892.03
Received for premiums, other than perpetuals.....	\$1,304,125.78
Rents for company's use of own buildings.....	\$16,870.75
Interest on real estate mortgage loans, \$33,727.35; on other collateral loans, \$3,002.78.....	36,730.13
Interest and dividends on stocks and bonds, \$98,065.28; from all other sources, \$1,165.67.....	99,230.95
Total rents and interest.....	152,831.83
Profit on sale or maturity of ledger assets during the year over book values .....	10,550.12
From all other sources, viz.; credited to loss and gain account premiums previously charged off.....	2,473.14
Total income during the year.....	\$1,469,980.87
Total footings .....	\$4,184,203.44

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses.....	Fire. \$1,019,888.67
Deduct amounts received for salvages (on losses of the last or of previous years), \$8,912.44; and from re-insurance in other companies, \$182,082.17.....	190,994.61
Net amount paid during the year for losses.....	\$828,894.06
Paid stockholders for interest or dividends; (amount declared during the year, \$100,000).....	100,000.00
Commissions or brokerage to agents, less received on re-insurances...	305,609.63
Rents from sub-leases of buildings.....	4,482.70
Salaries, fees and all other charges—officers, \$24,083.32; clerks, \$14,322.88; other employees, \$26,737.58.....	65,143.78
Taxes on premiums, \$40,584.84; on real estate, \$4,191.85.....	44,776.69
Insurance department fees and agents' licenses, \$4,776.73; municipal licenses, \$1,145.23; tax on franchise, \$10,000.....	15,921.96
Advertising, printing and stationery, \$15,988.21; repairs and expenses on real estate, \$9,139.07; furniture and fixtures, \$4,143.05; miscellaneous, \$73,605.86 .....	102,876.19
Loss and gain account.....	3,589.46
Total expenditures during the year.....	\$1,471,294.47
Balance .....	\$2,712,908.97

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$156,417.83	
Mortgage loans on real estate, first liens.....	585,374.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	52,755.00	
Book value of bonds, excluding interest, \$918,657.75; and stocks, \$750,725 .....	1,669,382.75	
Cash in company's office, \$601.75; deposited in banks, \$248,377.64 .....	248,979.39	
Total net ledger assets as per balance.....		\$2,712,908.97

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,551.00	
Interest due and accrued on bonds and stocks.....	1,337.45	
Total carried out.....		\$7,888.45
Market value (not including interest) of bonds and stocks over book value .....		502,547.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$191,575.46	
Deduct cost of collection, commission and brokerage.....	47,893.86	
Net amount of uncollected premiums, not more than three months due.....		\$143,681.60
Total admitted assets.....		\$3,367,026.27

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$66,408.04	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	97,858.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	16,520.00	
Net amount of unpaid losses.....		\$180,786.04
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$896,246.12; unearned premiums (fifty per cent).....	\$448,123.06	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,410,640.49; unearned premiums (pro rata).....	729,059.72	
Total unearned premiums as computed above.....		1,177,182.78
All other liabilities.....		5,802.42
Total amount of all liabilities.....		\$1,363,771.24
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	1,003,255.03	
		2,003,255.03
Total .....		\$3,367,026.27

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$178,246,554	\$2,251,530.44
Written or renewed in 1900.....	151,157.717	1,741,658.38
Totals .....	\$329,404,271	\$3,993,188.82
Deduct expirations and cancellations.....	118,186,700	1,534,780.50
In force Dec. 31, 1900.....	\$211,217,571	\$2,458,408.32
Deduct amount re-insured.....	13,519,753	151,521.71
Net amount in force.....	\$197,697,818	\$2,306,886.61

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$3,953,167.00
Gross premiums received.....	44,716.12
Losses paid .....	41,462.96
Losses incurred .....	51,981.66
Gross premiums received on re-insurance.....	\$4,669.77

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$972,327.26
Premiums (net) received during year.....	\$1,304,125.78	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$27,359.43	
Increase in re-insurance fund.....	47,404.14	74,763.57
Total net premiums earned.....	\$1,223,362.21	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$139,500.91	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	94,718.00	
Total interest earned.....	234,218.91	
Total premiums and interest earned....		\$1,463,581.12
Losses (net) paid during year.....	\$828,894.06	
Increase in net unpaid losses.....	23,117.15	
Total net losses incurred.....	\$852,011.21	
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$525,480.03	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	44,837.89	
Total expenses incurred.....	480,642.14	
Total losses and expenses incurred.....		1,332,653.35
Net gain for the year.....		\$130,927.77
Dividends paid to stockholders.....		100,000.00
Increase in surplus for year.....		\$30,927.77
Surplus end of year.....		\$1,003,255.03
Ratio of total "net losses incurred" to total "net premiums earned," 69.30 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 39.09 per cent.		

## NEW YORK FIRE INSURANCE COMPANY.

HOME OFFICE, 72 WALL STREET, NEW YORK CITY.

AUGUSTUS COLSON, President.

CHARLES A. HULL, Secretary and Vice President

Incorporated April 18, 1832. Commenced business Dec. 22, 1832.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash .....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$356,203.60

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$205,395.61	\$81,851.68	
Deduct re-insurance, rebate, abatement and return premiums .....	37,098.03	7,200.94	
Received for premiums other than per- petuals .....	\$168,297.58	\$74,650.94	\$242,948.32
Rents from company's property.....		\$1,908.30	
Interest and dividends on stocks and bonds.....		12,537.86	
Total rents and interest.....			14,446.16
Profit on sale or maturity of ledger assets during the year over book values .....			29,903.00
Total income during the year.....			\$287,297.48
Total footings .....			\$643,501.08

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$31,822.11 occurring in previous years)...	\$116,127.43	\$47,054.83	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,228.03; and from re-insurance in other companies, \$780.14 .....	2,153.18	1,854.89	
Net amount paid during the year for losses .....	\$113,974.25	\$45,199.94	\$159,174.19
Paid stockholders for interest or dividends (amount declared during the year, \$12,000).....			12,000.00
Commissions or brokerage to agents, less received on re-insurances..			46,712.39
Salaries, fees and all other charges—officers, \$17,500; clerks, \$8,803.20; other employes, \$668.00.....			26,971.20
Taxes on premiums, \$4,312.12; on real estate, \$1,632.75.....			5,944.87
Insurance department fees and agents' licenses, \$852.29; municipal li- censes, \$250 .....			1,102.29
Advertising, printing and stationery, \$940.84; repairs and expenses on real estate, \$389.91; furniture and fixtures, \$164.30; miscellaneous, \$7,999.72 .....			9,503.77
Loss on sales or maturity of ledger assets.....			30,612.50
Total expenditures during the year.....			\$292,021.21
Balance .....			\$351,479.87

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$100,000.00
Book value of bonds, excluding interest, \$200,000; and stocks, \$40,000 .....	240,000.00
Cash in company's office, \$3,701.20; deposited in banks, \$7,778.67 .....	11,479.87
Total net ledger assets as per balance.....	\$351,479.87

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$240.27
Rents accrued on company's property or lease.....	54.17
Total carried out.....	\$294.44
Market value (not including interest) of bonds and stocks over book value .....	43,700.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$36,800.07
Deduct cost of collection, commission and brokerage....	5,519.87
Net amount of uncollected premiums, not more than three months due.....	31,280.20
Total admitted assets.....	\$426,754.51



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$1,418.05	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,056.30	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	334.60	
Total amount of claims for losses.....	\$30,808.95	
Deduct re-insurance due or accrued.....	2,242.25	
Net amount of unpaid losses.....		\$28,566.70
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$155,805.15; unearned premiums (fifty per cent).....	\$77,902.57	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$20,873.41; unearned premiums (pro rata).....	13,803.54	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$70,298.28; unearned premiums (fifty per cent).....	35,149.14	
Total unearned premiums as computed above.....		126,855.25
All other liabilities.....		232.11
Total amount of all liabilities.....		\$155,654.06
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	71,100.45	
		271,100.45
Total .....		\$426,754.51

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of De- cember of the previous year	\$20,953,753	\$166,473.24	\$1,576,915	\$46,885.71
Written or renewed during the year .....	25,909,855	210,615.63	3,035,962	81,851.61
Total .....	\$46,863,608	\$377,088.87	\$4,612,877	\$128,737.32
Deduct those expired and marked off as terminated...	25,891,651	199,454.56	2,481,652	56,633.78
In force at the end of the year .....	\$20,971,957	\$178,634.31	\$2,131,224	\$72,103.54
Deduct amount re-insured.....	233,183	1,955.75	55,300	1,805.26
Net amount in force.....	\$20,738,774	\$176,678.56	\$2,075,924	\$70,298.28
Largest amount written on any one risk, not deducting re-insurance..				\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,006,564.16
Gross premiums received.....	8,150.64
Losses paid .....	6,799.04
Losses incurred .....	5,786.05
Amount at risk.....	955,666.16

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$81,011.46
Premiums (net) received during year.....	\$242,948.32	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$5,219.95	
Increase in re-insurance fund.....	21,390.77	16,170.82
Total net premiums earned.....		\$226,777.50

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$44,349.16	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	6,106.94	
Total interest earned.....		50,456.10
Total premiums and interest earned.....		\$277,233.60
Losses (net) paid during year.....	\$159,174.19	
Decrease in net unpaid losses.....	3,929.69	
Total net losses incurred.....		\$155,244.50
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$120,847.02	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	946.91	
Total expenses incurred.....		119,900.11
Total losses and expenses incurred.....		275,144.61
Net gain for the year.....		\$2,088.99
Dividends paid to stockholders.....		12,000.00
Decrease in surplus for year.....		\$9,911.01
Surplus end of year.....		\$71,100.45
Ratio of total "net losses incurred" to total "net premiums earned".....		.68 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		.52 per cent.

## NIAGARA FIRE INSURANCE COMPANY.

HOME OFFICE, 46-48 CEDAR ST., NEW YORK CITY.

HAROLD HERRICK, President.

GEO. W. DEWEY, Secretary.

GEO. C. HOWE, Vice President.

Incorporated July, 1850. Commenced business August, 1850.

### CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,290,572.20

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$2,287,845.25	
Deduct re-insurance, rebate, abatement and return premiums .....	634,023.60	
Received for premiums other than perpetuals.....		\$1,653,821.65
Interest on real estate mortgage loans.....	\$21,048.88	
Interest and dividends on stocks and bonds, \$80,562.36; from all other sources, discounts, \$3,864.....	84,426.36	
Total rents and interest.....		105,475.24
Total income during the year.....		\$1,759,296.89
Total footings .....		\$4,049,869.09

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses.....	\$1,326,920.15
Deduct amounts received for salvages (on losses of the last or of previous years).....	301,836.00
Net amount paid during the year for losses.....	\$1,025,084.15
Paid stockholders for interest or dividends (amount declared during the year, \$50,000).....	50,000.00
Commissions or brokerage to agents, less received on re-insurances...	314,451.55
Rents .....	18,037.69
Salaries, fees and all other charges—officers, \$28,500; clerks, \$49,806.37; other employes, \$78,275.23.....	156,581.60
Taxes on premiums.....	30,515.22
Insurance department fees and agents' licenses, \$15,366.21; municipal licenses, \$1,786.68 .....	17,152.89
Advertising, printing and stationery, \$17,299.46; legal expenses, \$4,166.18; furniture and fixtures, \$3,956.55; miscellaneous, \$102,828.88...	128,251.07
Loss on sales or maturity of ledger assets, \$64,838.57; other disbursements, viz.: Profit and loss account, \$36,078.60.....	100,917.17
Total expenditures during the year.....	\$1,840,991.34
Balance .....	\$2,208,877.75

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens, \$169,000; other than first, \$142,375.....	\$311,375.00
Book value of bonds, excluding interest, \$905,000; and stocks, \$925,000 .....	1,830,000.00
Cash in company's office, \$654.28; deposited in bank, \$66,848.47 .....	67,502.75
Total net ledger assets as per balance.....	\$2,208,877.75

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$7,706.21
Interest accrued on bonds and stocks.....	2,466.67
Total carried out.....	\$10,172.88
Market value (not including interest) of bonds and stocks over book value .....	440,450.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$270,139.43
Deduct cost of collection, commission and brokerage....	42,749.34
Net amount of uncollected premiums, not more than three months due.....	227,390.09
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$792.50)	
Gross assets .....	\$2,886,890.72
Deduct assets not admitted—Depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks.	30,250.00
Total admitted assets.....	\$2,856,640.72

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$89,614.96
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	120,305.69
Losses resisted (not outlawed) including interest, costs and other expenses thereon.....	13,637.50
Total amount of claims for losses.....	\$223,558.15
Deduct re-insurance due or accrued.....	50,729.46
Net amount of unpaid losses.....	\$172,828.69

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,154,096.68; unearned premiums (fifty per cent).....	\$577,048.34	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,477,701.56; unearned premiums (pro rata).....	777,098.92	
Total unearned premiums as computed above.....		1,354,147.26
Re-insurance premiums .....		17,829.56
Total amount of all liabilities.....		\$1,544,805.51
Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus .....	811,835.21	1,311,835.21
Total .....		\$2,856,640.72

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December, 1899.....	\$310,610,626	\$2,817,152.87
Written or renewed during the year.....	226,161,265	2,318,518.90
Total .....	\$536,771,891	\$5,135,671.77
Deduct those expired and marked off as terminated.....	209,311,670	2,073,215.09
In force on the 31st day of December, 1900.....	\$327,460,221	\$3,062,456.68
Deduct amount re-insured.....	48,222,936	430,658.44
Net amount in force.....	\$279,237,285	\$2,631,798.24

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,342,871.00
Gross premiums received.....	21,675.31
Losses paid .....	12,978.33
Losses incurred .....	10,234.27
Amount at risk.....	1,342,871.00

Gross premiums received on re-insurance.....	\$359.81
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## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$754,407.73
Premiums (net) received during year.....	\$1,653,821.65	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$26,258.13	
Increase in re-insurance fund.....	86,331.25	60,073.12
Total net premiums earned.....		\$1,593,748.53
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$105,475.24	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	108,595.91	
Total interest earned.....		\$214,071.15
Total premiums and interest earned....		\$1,807,819.68
Losses (net) paid during year.....	\$1,025,084.15	
Increase in net unpaid losses.....	10,318.03	
Total net losses incurred.....		\$1,035,402.18
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$664,990.02	
Total expenses incurred.....		\$664,990.02
Total losses and expenses incurred.....		1,700,392.20
Net gain for the year.....		\$107,427.48
Dividends paid to stockholders.....		50,000.00
Increase in surplus for year.....		\$57,427.48
Surplus end of year.....		\$811,835.21
Ratio of total "net losses incurred" to total "net premiums earned,"		64.9 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		41.7 per cent.



## NORTHERN INSURANCE COMPANY.

HOME OFFICE, 52-54 WILLIAM ST., NEW YORK CITY.

LEANDER N. LOVELL, President.

JAMES MARSHALL, Secretary.

Incorporated Oct. 22, 1897. Commenced business Oct. 25, 1897.

Merged with Eastern Insurance Co. Nov. 30, 1900.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00	
Subscribed for .....	250,000.00	
Amount of capital paid up in cash.....	250,000.00	
Amount of net ledger assets December 31st of previous year .....	\$261,992.49	
Increase of paid-up capital during year.....	50,000.00	
Extended at .....		\$311,992.49

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$303,450.35	
Deduct re-insurance, rebate, abatement and return premiums .....	228,775.36	
Received for premiums other than perpetuals.....		\$74,674.99
Interest and dividends on stocks and bonds.....		7,806.67
From all other sources, viz.: Taken over from Eastern Insurance Co. in merger proceedings of Nov. 30, 1900, \$243,852.80; less charged to increase of capital, \$50,000.....		193,852.80
Total income during the year.....		\$276,334.46
Total footings .....		\$588,326.95

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$31,694.38 occurring in previous years).....	\$332,523.44	
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,153.95; and from re-insurance in other companies, \$215,882.26.....	220,036.21	
Net amount paid during the year for losses.....		\$112,487.23
Rents .....		1,550.00
Salaries, fees and all other charges—employees.....		20.00
Taxes on premiums.....		5,149.73
Insurance department fees and agents' licenses, \$1,291.15; municipal licenses, \$250 .....		1,541.15
Advertising, printing and stationery, \$5.60; legal expenses, \$261.75; miscellaneous, \$240.02 .....		507.37
Loss on sales or maturity of ledger assets.....		95.62
Total expenditures during the year.....		\$121,351.10
Balance .....		\$466,975.85

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest, \$395,246.55; and stocks, \$16,462.50.....	\$411,709.05	
Cash deposited in bank.....	55,266.80	
Total .....	\$466,975.85	
Total net ledger assets as per balance.....		\$466,975.85

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		4,154.16
Market value (not including interest) of bonds and stocks over book value .....		27,315.95
Gross premiums in course of collection, not more than three months due .....	\$27,958.35	
Deduct cost of collection, commission and brokerage.....	8,553.95	
Net amount of uncollected premiums, not more than three months due.....		19,404.40
Due for re-insurance on losses paid, \$6,647.20, and for return premiums on re-insurance canceled off schedules from Western Can., Pala- tine, England, and National, Conn., \$4,000.....		10,647.20
Gross assets .....		\$528,497.56
Total admitted assets .....		\$528,497.56

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$118,811.28	
Total amount of claims for losses.....	\$118,811.28	
Deduct re-insurance due or accrued.....	82,084.69	
Net amount of unpaid losses.....		\$36,726.59
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$129,852.56; unearned premi- ums (fifty per cent).....	\$64,926.28	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$92,277.15; unearned premi- ums (pro rata).....	42,527.63	
Total unearned premiums as computed above.....		107,453.91
Re-insurance premiums .....		64.24
Total amount of all liabilities.....		\$144,244.74
Joint stock capital actually paid up in cash.....	\$250,000.00	
Divisible surplus .....	134,252.82	
		384,252.82
Total .....		\$528,497.56

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$39,861,184	\$394,771.24
Written or renewed during the year.....	29,087,007	296,508.29
Total .....	\$68,948,191	\$691,279.53
Deduct those expired and marked off as terminated.....	44,734,011	429,095.69
In force at the end of the year.....	\$24,214,180	\$262,183.84
Deduct amount re-insured.....	4,403,512	40,054.13
Net amount in force.....	\$19,810,668	\$222,129.71
Largest amount in any one hazard.....		\$30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$260,694.00
Losses paid .....	3,357.68
Losses incurred .....	5,094.34
Amount at risk .....	3,306.43
Gross premiums received on re-insurance.....	342,816.00
	1,219.07

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$24,148.13
Premiums (net) received during year.....	\$74,674.99	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,407.12	
Increase in re-insurance fund.....	78,898.38	83,305.50
Total net premiums earned.....		\$8,630.51
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$7,906.67	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	215,587.08	
Total interest earned.....		223,493.75
Total premiums and interest earned.....		\$214,863.24
Losses (net) paid during year.....	\$112,487.23	
Decrease in net unpaid losses .....	5,227.79	
Total net losses incurred.....		\$107,259.44
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$2,512.12	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	5,013.01	
Total expenses incurred.....		2,500.89
Total losses and expenses incurred.....		104,758.55
Net gain for the year.....		\$110,104.69
Increase in surplus for year.....		\$110,104.69
Surplus end of year.....		\$134,252.82

## NORTHWESTERN NATIONAL INSURANCE COMPANY.

HOME OFFICE, MILWAUKEE, WIS.

ALFRED JAMES, President.

W. D. REED, Secretary.

WILFORD M. PATTON, First Vice President.

A. F. JAMES, Second Vice President.

Incorporated Feb. 20, 1869. Commenced business July 1, 1869.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	600,000.00
Amount of capital paid up in cash.....	600,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,609,016.85

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$1,254,831.46	\$18,023.98	
Deduct re-insurance, rebate, abatement and return premiums .....	234,339.19	155.82	
Received for premiums other than per- petuals .....	\$1,020,492.27	\$17,868.66	
			\$1,038,360.93
Interest on real estate mortgage loans.....		\$48,073.53	
Interest and dividends on stocks and bonds, \$62,637.64; from all other sources, \$1,806.12.....		64,443.76	
Total rents and interest.....			112,517.29
Profit on sale or maturity of ledger assets during the year over book values .....			11,693.75
Total income during the year.....			\$1,162,571.97
Total footings .....			\$3,771,588.82

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$44,- 114.71 occurring in previous years).....	\$498,439.70	\$2,543.26	
Deduct amounts received for salvages (on losses of the last or of previous years), \$895.85; and from re-insurance in other companies, \$43,494.22 .....	44,390.07	.....	
Net amount paid during the year for losses .....	\$454,049.63	\$2,543.26	
			\$456,592.89
Paid stockholders for interest or dividends (amount declared during the year, \$72,000).....			72,000.00
Commissions or brokerage to agents, less received on re-insurances..			232,424.65
Salaries and allowances to agents.....			40,353.02
Rents .....			10,648.96
Salaries, fees and all other charges—officers, \$27,125.00; clerks, \$21,- 707.57; other employes, \$26,509.33.....			75,341.90
Taxes on premiums.....			37,752.75
Insurance department fees and agents' licenses, \$8,408.19; municipal li- censes, \$1,426.07 .....			9,834.26
Advertising, printing and stationery, \$7,459.42; legal expenses, \$350.00; miscellaneous, \$38,763.69 .....			46,573.11
Loss on sales or maturity of ledger assets.....			199.57
Total expenditures during the year.....			\$981,721.11
Balance .....			\$2,789,867.71

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$1,014,156.67
Book value of bonds excluding interest, \$1,530,029.62; and stocks, \$38,168.75 .....	1,568,198.37
Cash in company's office, \$9,378.48; deposited in banks, \$121,609.27 .....	130,987.75
Agents' debit balances .....	79,408.22
Total .....	\$2,792,751.01
Deduct ledger liabilities—agents' credit balances, \$1,- 399.29; all other, \$1,484.01.....	2,883.30
Total net ledger assets as per balance.....	\$2,789,867.71



## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$7,741.59	
Interest accrued on bonds and stocks.....	5,333.32	
Total .....		\$13,074.91
Market value (not including interest) of bonds and stocks over book value .....		25,181.63
Gross premiums in course of collection December 31st, not more than three months due.....	\$97,662.25	
Deduct cost of collection, commission and brokerage....	24,415.56	
Net amount of uncollected premiums, not more than three months due .....		73,246.69
Gross assets .....		\$2,901,370.94
Total admitted assets.....		\$2,901,370.94

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$6,016.28	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	48,435.84	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,200.00	
Total amount of claims for losses.....	\$55,652.12	
Deduct re-insurance due or accrued.....	5,024.50	
Net amount of unpaid losses.....		\$50,627.62
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$488,130.39; unearned premiums (fifty per cent).....	\$244,065.19	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,945,870.94; unearned premiums (pro rata).....	987,778.71	
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$16,666.52; unearned premiums (fifty per cent).....	8,333.26	
Total unearned premiums as computed above.....		1,240,177.16
All other liabilities, viz.: Due insurance companies, \$7,785.42; due special agents and attorneys, \$2,150.00....		9,935.42
Total amount of all liabilities.....		\$1,300,740.20
Joint stock capital actually paid up in cash.....	\$600,000.00	
Divisible surplus .....	1,000,630.74	
		1,600,630.74
Total .....		\$2,901,370.94

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$241,181,270	\$2,426,060.02	.....	.....
Written or renewed during the year .....	136,092,243	1,272,260.63	\$21,717,800	\$18,023.98
Total .....	\$377,273,513	\$3,698,320.65	\$21,717,800	\$18,023.98
Deduct those expired and marked off as terminated...	104,357,635	1,032,500.10	1,760,000	1,357.46
In force at the end of the year.	\$272,915,878	\$2,665,820.55	\$19,957,800	\$16,666.52
Deduct amount re-insured....	23,608,391	231,819.22	.....	.....
Net amount in force.....	\$249,307,487	\$2,434,001.33	\$19,957,800	\$16,666.52

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$4,060,458.00	\$422,815.00	\$4,483,273.00
Gross premiums received.....	45,995.11	2,390.74	48,385.85
Losses paid .....	19,905.90	325.98	20,231.88
Losses incurred .....	19,187.31	85.43	19,272.74
Amount at risk.....	8,118,829.00	1,922,756.00	10,041,585.00
Gross premiums received on re-insurance.....			4,867.19

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$872,398.80
Premiums (net) received during year.....		\$1,038,360.93
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$11,944.89	
Increase in re-insurance fund.....	67,719.15	55,774.26
Total net premiums earned.....		\$982,586.67
Interest, etc., received (less real estate tax- es, repairs and expenses).....	\$112,517.29	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	20,301.37	
Total interest earned.....		132,818.66
Total premiums and interest earned.....		\$1,115,405.33
Losses (net) paid during year.....	\$456,592.89	
Increase in net unpaid losses.....	1,341.43	
Total net losses incurred.....		\$457,934.32
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$452,928.65	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,310.42	
Total expenses incurred.....		457,239.07
Total losses and expenses incurred.....		915,173.39
Net gain for the year.....		\$200,231.94
Dividends paid to stockholders.....		72,000.00
Increase in surplus for year.....		\$129,231.94
Surplus end of year.....		\$1,000,630.74
Ratio of total "net losses incurred" to total "net premiums earned,"	46.6 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	46.5 per cent.	

## NORTH GERMAN FIRE INSURANCE COMPANY.

HOME OFFICE, 29-31 LIBERTY ST., NEW YORK CITY.

C. PERGER, President.

E. HARBERS, Secretary.

A. GOEPEL, First Vice President. Ad. LOEB, Second Vice President.

Incorporated May 15, 1899. Commenced business June 17, 1899.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$262,188.60

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$150,301.66
Deduct re-insurance, rebate, abatement and return premiums .....	44,911.62
Received for premiums other than perpetuals.....	\$105,390.04
Interest and dividends on stocks and bonds.....	8,785.61
Total income during the year.....	<u>\$114,175.65</u>
Total footings .....	\$376,364.25

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$3,400.77 occurring in previous years).....	Fire. \$58,840.00
Deduct amounts received for salvages (on losses of the last or of previous years), \$806.13; and from re-insurance in other companies, \$6,651.26.....	7,457.39
Net amount paid during the year for losses.....	\$43,382.61
Commissions or brokerage to agents, less received on re-insurances...	30,336.90
Rents .....	531.64
Salaries, fees and all other charges—officers, \$2,500.20; clerks, \$1,442..	3,942.20
Taxes on premiums.....	1,731.65
Insurance department fees and agents' licenses, \$586.90; municipal licenses, \$3,083.02 .....	3,669.92
Advertising, printing and stationery, \$862.50; furniture and fixtures, \$30.71; miscellaneous, \$2,467.75.....	3,360.96
Loss on sales or maturity of ledger assets.....	5,066.25
Total expenditures during the year.....	<u>\$91,822.13</u>
Balance .....	\$284,542.12

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$275,501.13
Cash in company's office, \$129.52; deposited in bank, \$5,411.47 .....	5,540.99
Bills receivable .....	3,500.00
Total net ledger assets as per balance.....	<u>\$284,542.12</u>

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$1,733.32
Gross premiums in course of collection December 31st, not more than three months due.....	\$21,184.19
Deduct cost of collection, commission and brokerage....	6,873.63
Net amount of uncollected premiums, not more than three months due.....	14,310.56
Gross assets .....	\$300,586.00
Deduct assets not admitted—Depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks .....	1,888.63
Total admitted assets.....	\$298,697.37

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due).....	\$486.98
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	4,437.40
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,735.00
Total amount of claims for losses.....	\$7,659.38
Deduct re-insurance due or accrued.....	273.35
Net amount of unpaid losses.....	\$7,386.03
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$76,862.91; unearned premiums (fifty per cent).....	\$38,431.46
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$26,251.25; unearned pre- miums (pro rata).....	20,387.87
Total unearned premiums as computed above.....	\$58,819.33
All other liabilities.....	1,000.00
Total amount of all liabilities.....	\$67,205.36
Joint stock capital actually paid up in cash.....	\$200,000.00
Divisible surplus .....	31,492.01
Total .....	\$298,697.37

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$4,850,148	\$50,513.39
Written or renewed during the year.....	12,961,552	143,185.42
Total .....	\$17,811,700	\$193,698.81
Deduct those expired and marked off as terminated.....	7,751,119	82,724.80
In force at the end of the year.....	\$10,060,581	\$110,974.01
Deduct amount re-insured.....	837,800	7,859.85
Net amount in force.....	\$9,222,781	\$103,114.16
Largest amount written on any one risk, not deducting re-insurance..		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$434,707.00
Gross premiums received.....	6,687.24
Losses paid .....	4,014.91
Losses incurred .....	4,259.16
Amount at risk.....	416,037.00
Gross premiums received on re-insurance.....	\$915.97



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....			\$43,723.18
Premiums (net) received during year.....		\$105,390.04	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$7,116.24		
Increase in re-insurance fund.....	31,906.29	39,022.53	
Total net premiums earned.....		\$66,367.51	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$8,785.61		
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	5,950.94		
Total interest earned.....		14,736.55	
Total premiums and interest earned.....			\$81,104.06
Losses (net) paid during year.....	\$43,382.61		
Increase in net unpaid losses.....	2,903.04		
Total net losses incurred.....		\$46,285.65	
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$48,439.52		
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,389.94		
Total expenses incurred.....		47,049.58	
Total losses and expenses incurred.....			\$93,335.23
Net loss for the year.....			\$12,231.17
Decrease in surplus for year.....			\$12,231.17
Surplus end of year.....			\$31,492.01
Ratio of total "net losses incurred" to total "net premiums earned," 69.70 per cent.			
Ratio of total "expenses incurred" to total "net premiums earned," 70.80 per cent.			

## ORIENT INSURANCE COMPANY.

HOME OFFICE, 5 HAYNES ST., HARTFORD, CONN.

A. G. McILWAINE, JR., President.

JAMES WYPER, Secretary.

CHAS. B. WHITING, Vice President.

Incorporated June, 1867. Commenced business January, 1872.

### CAPITAL STOCK.

Amount of capital, stock authorized.....	\$2,000,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,236,471.20

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year.	\$1,782,006.71	\$9,598.76	
Deduct re-insurance, rebate, abatement and return premiums .....	647,473.92	9,419.56	
Received for premiums other than perpetuals .....	\$1,134,532.79	\$179.20	
Rents from company's property.....		\$2,343.67	\$1,134,711.99
Interest on real estate mortgage loans, \$11,886.35; on other collateral loans, \$28.34.....		11,914.69	
Interest and dividends on stocks and bonds, \$42,882.45; from all other sources, \$18,707.35.....		61,589.80	
Total rents and interest.....			\$75,848.16
Profit on sale or maturity of ledger assets during the year over book values .....			67,457.23
From all other sources, viz.: profit and loss, \$12; readjustment of ledger assets, \$3,339.53.....			3,351.53
Total income during the year.....			\$1,281,368.91
Total footings .....			\$3,517,840.11

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$152,196.93 occurring in previous years)..	\$1,038,438.05	\$21,102.17	
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,865.08; and from re-insurance in other companies, \$115,930.48 .....	120,281.94	513.62	
Net amount paid during the year for losses .....	\$918,156.11	\$20,588.55	
Paid stockholders for interest or dividends.....			\$938,744.63
Commissions or brokerage to agents, less received on re-insurances...			25,000.00
Rents .....			246,574.94
Salaries, fees and all other charges—officers, \$26,135.14; clerks, \$25,946.55; other employes, \$34,970.09.....			7,951.28
Taxes on premiums, \$24,139.48; on real estate, \$2,337.09.....			87,051.78
Insurance department fees and agents' licenses, \$11,841.71; municipal licenses, \$4,578.72 .....			26,476.57
Advertising, printing and stationery, \$6,407.72; legal expenses, \$1,055..			16,420.43
Repairs and expenses on real estate, \$1,502.87; furniture and fixtures, \$1,450.62; miscellaneous, \$74,352.23.....			7,462.72
Other disbursements, viz.: agency charges, \$22,563.62.....			77,305.72
Interest on collateral.....			22,563.62
			982.34
Total expenditures during the year.....			\$1,456,534.06
Balance .....			\$2,061,306.05

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$118,373.19	
Mortgage loans on real estate, first liens.....	173,675.00	
Book value of bonds, excluding interest, \$1,318,396.67; and stocks, \$399,801.33 .....		1,718,198.00
Cash in company's office, \$5,551.72; deposited in bank, \$49,961.63 .....		55,513.35
Special deposit, Mew Mexico.....		5,000.00
Total .....	\$2,070,759.54	
Deduct ledger liabilities—borrowed money.....	9,453.49	
Total net ledger assets as per balance.....		\$2,061,306.05

## NON-LEDGER ASSETS.

Interest due, \$4,700.25; and accrued, \$601.51 on mortgages	\$5,301.76
Interest due, \$19,620.50; and accrued, \$5,922.47 on bonds and stocks	25,542.97
Rents due	500.00
Total carried out	\$31,344.73
Market value (not including interest) of bonds and stocks over book value	89,327.92
Gross premiums in course of collection December 31st, not more than three months due	\$203,551.25
Deduct cost of collection, commission and brokerage	33,895.36
Net amount of uncollected premiums, not more than three months due	169,655.89
Gross premiums in course of collection December 31st, more than three months due, carried in	(\$4,082.89)
Re-insurance due from other companies on paid losses	3,367.75
Gross assets	\$2,355,002.34

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value—real estate	19,312.86
Total admitted assets	\$2,335,689.48

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due)	\$13,011.77
Losses in process of adjustment or in suspense, including all reported and supposed losses	208,431.76
Losses resisted (not outlawed) including interest, costs and other expenses thereon	18,852.11
Total amount of unpaid losses	\$240,295.64
Deduct re-insurance due or accrued	18,097.40
Net amount of unpaid losses	\$222,198.24
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$875,604.08; unearned premiums (fifty per cent)	\$437,802.04
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$959,261.89; unearned premiums (pro rata)	490,802.76
Total unearned premiums as computed above	\$928,604.80
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued	2,500.00
Return premiums, \$1,820.98; and re-insurance premiums, \$20,639.53 (less commission, \$4,115.43)	18,345.08
Total amount of all liabilities	\$1,171,648.12
Joint stock capital actually paid up in cash	\$500,000.00
Divisible surplus	664,041.36
Total	\$2,335,689.48

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the preceding year	\$174,075,899	\$2,018,743.75	\$762,436	\$23,730.25
Written or renewed during the year	188,790,718	1,882,964.19	266,264	8,392.37
Total	\$362,866,617	\$3,901,707.94	\$1,028,700	\$32,122.62
Deduct those expired and marked off as terminated	155,425,077	1,858,293.30	610,725	25,388.75
In force at the end of the year	\$207,441,540	\$2,043,414.64	\$417,975	\$6,733.87
Deduct amount re-insured	39,176,133	208,548.69	417,975	6,733.87
Net amount in force	\$168,265,407	\$1,834,865.95		

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,372,704.00
Gross premiums received.....	32,410.00
Losses paid .....	29,435.00
Losses incurred .....	28,542.05
Amount at risk.....	2,372,704.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$753,869.81
Premiums (net) received during year.....	\$1,134,711.99	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$69,440.74	
Decrease in re-insurance fund.....	74,536.24	143,976.98
Total net premiums earned.....		\$1,278,688.97
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$75,848.16	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	35,036.03	
Total interest earned.....		110,884.19
Total premiums and interest earned.....		\$1,389,573.16
Losses (net) paid during year.....	\$938,744.66	
Increase in net unpaid losses.....	37,497.31	
Total net losses incurred.....		\$976,241.97
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$487,770.86	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	9,611.22	
Total expenses incurred.....		\$478,159.64
Total losses and expenses incurred.....		1,454,401.61
Net loss for the year.....		\$64,828.45
Dividends paid to stockholders.....		25,000.00
Decrease in surplus for year.....		\$89,828.45
Surplus end of year.....		\$664,041.36
Ratio of total "net losses incurred" to total "net premiums earned".....		76.3 per cent.
Ratio of total "expenses incurred" to total "net premiums earned".....		37.4 per cent.



## PACIFIC FIRE INSURANCE COMPANY.

HOME OFFICE, NO. 32 PINE STREET, NEW YORK CITY, N. Y.

FRANK T. STINSON, President.

GEORGE JEREMIAH, Secretary.

Incorporated April 16, 1851. Commenced business April 29, 1851.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$644,194.37

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$625,173.25	
Deduct re-insurance, rebate, abatement and return premiums .....	224,542.37	
Received for premiums other than perpetuals.....		\$400,630.88
Rents from company's property.....	\$253.24	
Interest on real estate mortgage loans.....	10,397.15	
Interest and dividends on stocks and bonds.....	14,113.97	
Total rents and interest.....		24,764.36
Profit on sale or maturity of ledger assets during the year over book values .....		43,557.41
From all other sources, viz.: Received account old profit and loss items, etc. ....		114.10
Total income during the year.....		\$469,066.75
Total footings .....		\$1,113,261.12

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$74,550.12 occurring in previous years).....	\$378,786.29	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,720.15; and from re-insurance in other companies, \$72,286.75.....	76,006.90	
Net amount paid during the year for losses.....		\$302,779.39
Paid stockholders for interest or dividends (amount declared during the year, \$20,000).....		20,000.00
Commissions or brokerage to agents, less received on re-insurances..		94,688.55
Salaries and allowances to agents.....		1,171.48
Rents, less \$1,200 from sub-leases.....		2,590.00
Salaries, fees and all other charges—officers, \$14,893.32; clerks, \$15,244.38; other employees, \$11,999.13.....		42,136.83
Taxes on premiums, \$8,888.29; on real estate, \$197.46.....		9,085.75
Insurance department fees and agents' licenses, \$3,366.70; municipal licenses, \$1,125.32.....		4,492.02
Advertising, printing and stationery, \$3,101.67; legal expenses, \$600.00; furniture and fixtures, \$336.79; miscellaneous, \$25,919.82.....		29,558.28
Other disbursements, viz.: Legal advertising, \$421.54; interest on borrowed money, \$2,209.20; profit and loss account protested checks, etc., \$604.07 .....		3,234.81
Total expenditures during the year.....		\$509,737.11
Balance .....		\$603,524.01

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$9,015.50	
Mortgage loans on real estate, first liens.....	189,600.00	
Book value of bonds excluding interest, \$310,000.00; and stocks, \$90,300.00 .....	400,300.00	
Cash in company's office, \$1,747.32; deposited in banks, \$61,861.19 .....	63,608.51	
Total .....	\$662,524.01	
Deduct ledger liabilities—Borrowed money.....	59,000.00	
Total net ledger assets, as per balance.....		\$603,524.01

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,488.23	
Interest accrued on bonds and stocks.....	1,837.09	
Interest accrued on other assets.....	410.00	
Total .....		\$3,735.32
Market value (not including interest) of bonds and stocks over book value.....		35,594.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$75,898.85	
Deduct cost of collection, commission and brokerage.....	15,909.35	
Net amount of uncollected premiums, not more than three months due.....		59,989.50
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$1,495.01)		
Gross assets .....		\$702,843.33
Total admitted assets .....		\$702,843.33

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$24,911.29	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	39,585.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,500.00	
Total amount of claims for losses.....	\$65,996.29	
Deduct re-insurance due or accrued.....	24,652.69	
Net amount of unpaid losses.....		\$41,343.60
Gross premiums (less re-insurance) received and receive- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$290,217.95; unearned premiums (fifty per cent) .....	\$145,108.97	
Gross premiums (less re-insurance) received and receive- able upon all unexpired fire risks, running more than one year from date of policy, \$346,311.31; unearned premiums (pro rata).....	174,838.21	
Total unearned premiums as computed above.....		319,947.18
Interest due or accrued remaining unpaid.....		375.38
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		7,916.66
Return premiums, \$833.99; and re-insurance premiums, \$11,283.06.....		12,117.05
Total amount of all liabilities.....		\$381,699.87
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	121,143.46	
Total .....		\$702,843.33

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$78,725,094	\$725,069.52
Written or renewed during the year.....	61,847,417	619,228.49
Total .....	\$140,572,511	\$1,344,298.01
Deduct those expired and marked off as terminated.....	58,066,774	566,112.81
In force at the end of the year.....	\$82,505,737	\$778,185.20
Deduct amount re-insured.....	15,657,283	141,655.94
Net amount in force.....	\$66,848,454	\$636,529.26
Largest amount written on any one risk, not deducting re-insurance..		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,505,471.00
Gross premiums received .....	20,175.16
Losses paid .....	19,275.21
Losses incurred .....	17,627.75
Amount at risk.....	2,450,167.00
Gross premiums received on re-insurance.....	\$1,447.26

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$162,026.28
Premiums (net) received during year.....	\$400,630.88	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$6,682.06	
Decrease in re-insurance fund.....	10,114.48	3,432.42
Total net premiums earned.....		\$404,063.30
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$24,566.90	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	7,739.79	
Total interest earned.....		32,306.69
Total premiums and interest earned....		\$436,369.99
Losses (net) paid during year.....	\$302,779.39	
Decrease in net unpaid losses.....	26,919.57	
Total net losses incurred.....		\$275,859.82
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$186,156.19	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,763.20	
Total expenses incurred .....		181,392.99
Total losses and expenses incurred.....		457,252.81
Net loss for the year.....		\$20,882.82
Total dividends incurred for year.....		20,000.00
Decrease in surplus for year.....		\$40,882.82
Surplus end of year.....		\$121,143.46
Ratio of total "net losses incurred" to total "net premiums earned,"	68.2 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	44.8 per cent.	

# PELICAN ASSURANCE COMPANY.

HOME OFFICE, 37 AND 39 LIBERTY ST., NEW YORK, N. Y.

A. D. IRVING, President. E. B. CLARK, Vice President.  
A. D. IRVING, JR., L. P. BAYARD,  
Asst. Secretary. 2d Vice President and Secretary.

Incorporated March 7, 1899. Commenced business May 1, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Amount of capital stock subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$325,679.98

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$179,771.60	
Deduct re-insurance, rebate, abatement and return premiums .....	46,118.90	
Received for premiums other than perpetuals.....		\$133,652.70
Total rents and interest.....		9,221.57
Total income during the year.....		\$142,874.27
Total footings .....		\$468,554.25

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$8,814.93 occurring in previous years).....	\$71,202.65	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,070.19; and from re-insurance in other companies, \$3,498.96.....	5,569.15	
Net amount paid during the year for losses.....		\$65,633.50
Commissions or brokerage to agents, less received on re-insurances...		34,283.42
Salaries, fees and all other charges—officers.....		4,140.00
Taxes on premiums.....		3,566.25
Insurance department fees and agents' licenses.....		1,097.14
Advertising, printing and stationery, \$1,158.93; furniture and fixtures, \$12.00; miscellaneous, \$6,625.33.....		7,796.26
Total expenditures during the year.....		\$116,516.57
Balance .....		\$352,037.68

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$332,014.26	
Cash deposited in banks.....	18,709.29	
Re-insurance due on losses already paid.....	1,314.13	
Total net ledger assets as per balance.....		\$352,037.68



## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....		\$2,723.20
Market value (not including interest) of bonds and stocks over book value .....		5,232.74
Gross premiums in course of collection December 31st, not more than three months due.....	\$27,321.44	
Deduct cost of collection, commission and brokerage....	6,896.21	
Net amount of uncollected premiums, not more than three months due.....		20,425.23
Total admitted assets.....		\$380,418.85

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$1,496.00	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	16,737.00	
Total amount of claims for losses.....	\$18,233.00	
Deduct re-insurance due or accrued.....	3,021.00	
Net amount of unpaid losses.....		\$15,212.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$112,613.86; unearned premiums (fifty per cent).....	\$56,306.93	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$23,374.85; unearned premiums (pro rata).....	17,465.82	
Total unearned premiums as computed above.....		73,772.75
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,428.93
Return premiums, \$4,670.67; and re-insurance premiums, \$2,059.50.....		6,730.17
Total amount of all liabilities.....		\$97,143.85
Joint-stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	83,275.00	
		283,275.00
Total .....		\$380,418.85

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$7,693,021	\$64,384.18
Written or renewed during the year.....	20,889,907	190,036.57
Total .....	\$28,582,928	\$254,420.75
Deduct those expired and marked off as terminated.....	11,286,797	96,323.94
In force at the end of the year.....	\$17,296,131	\$158,096.81
Deduct amount re-insured.....	2,372,239	22,108.10
Net amount in force.....	\$14,923,892	\$135,988.71
Largest amount written on any one risk, not deducting re-insurance..		\$7,500.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$491,281.17
Gross premiums received.....	5,217.52
Losses paid .....	3,813.02
Losses incurred .....	3,869.04
Amount at risk.....	518,792.74
Gross premiums received on re-insurance.....	\$1,480.32

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$97,297.51
Premiums (net) received during year.....	\$133,652.70	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	6,624.49	\$140,277.19
Increase in re-insurance fund.....		41,828.64
Total net premiums earned.....		\$98,448.55
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$9,221.57	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	3,368.70	
Total interest earned.....		12,590.27
Total premiums and interest earned.....		\$111,038.82
Losses (net) paid during year.....	\$65,633.50	
Increase in net unpaid losses.....	5,263.44	
Total net losses incurred.....		\$70,896.94
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$50,882.07	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,281.32	
Total expenses incurred.....		\$54,164.39
Total losses and expenses incurred.....		125,061.33
Net loss for the year.....		\$14,022.51
Decrease in surplus for year.....		\$14,022.51
Surplus end of year.....		\$83,275.00
Ratio of total "net losses incurred" to total "net premiums earned,"		73 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		55 per cent.

THE PENNSYLVANIA FIRE INSURANCE COMPANY.

HOME OFFICE, 510 WALNUT ST., PHILADELPHIA, PA.

R. DALE BENSON, President.                      W. GARDNER CROWELL, Secretary.  
JOHN L. THOMSON, Vice President.

Incorporated March, 1825. Commenced business April, 1825.

CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year.....	\$4,813,927.09

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$2,515,604.84	
Deduct re-insurance, rebate, abatement and return premiums .....	596,610.30	
Received for premiums other than perpetuals.....		\$1,918,994.54
Deposit premiums received on perpetual risks.....		36,332.28
Rents from company's property.....	\$9,668.43	
Interest on real estate mortgage loans, \$29,204.62; on other collateral loans, \$10,436.16; interest and dividends on stocks and bonds, \$162,323.59; from all other sources, \$1,597.47 .....	203,561.84	
Total rents and interest.....		213,230.27
Profit on sale or maturity of ledger assets during the year over book values .....		18,650.00
From all other sources, viz.: transfers, etc.....		1,061.28
Total income during the year.....		\$2,188,268.37
Total footings .....		\$7,002,195.46

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses.....	\$1,375,518.85	
Deduct amounts received from re-insurance in other companies .....	124,508.69	
Net amount paid during the year for losses.....		\$1,251,010.16
Deposit premiums returned.....		21,762.54
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....		100,000.00
Commissions or brokerage to agents, less received on re-insurances...		445,125.67
Salaries, fees and all other charges—officers, \$33,500; clerks, \$15,260; other employees, \$44,838.....		93,598.00
Taxes on premiums, \$30,120.32; on real estate, \$3,430.79.....		33,551.11
Insurance department fees and agents' licenses, \$10,951.01; municipal licenses, \$6,251.42; internal revenue, \$11,156.81.....		28,359.24
Advertising, printing and stationery, \$24,090.94; repairs and expenses on real estate, \$3,982.79; miscellaneous, \$73,771.21.....		101,844.94
Loss on sales or maturity of ledger assets.....		15,604.86
Total expenditures during the year.....		\$2,090,856.46
Balance .....		\$4,911,339.00

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$228,534.34	
Mortgage loans on real estate, first liens.....	735,100.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	243,200.00	
Book value of bonds, excluding interest, \$3,491,251.41; and stocks, \$65,868.73 .....	3,557,120.14	
Cash in company's office, \$1,632.91; deposited in banks, \$144,051.61 .....	145,684.52	
Bills receivable .....	1,700.00	
Total net ledger assets as per balance.....		\$4,911,339.00

## NON-LEDGER ASSETS.

Interest due, \$6,147.50; and accrued, \$6,196.90 on mortgages .....	\$12,344.40	
Interest accrued on collateral loans.....	1,664.69	
Rents due on company's property or lease.....	393.47	
Total carried out.....		\$14,402.56
Market value of real estate over book value.....		1,132.33
Market value (not including interest) of bonds and stocks over book value .....		122,954.86
Gross premiums in course of collection December 31st, not more than three months due.....	\$289,093.78	
Deduct cost of collection, commission and brokerage.....	4,000.00	
Net amount of uncollected premiums, not more than three months due.....		285,093.78
Total admitted assets.....		\$5,334,922.53

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$56,509.80	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	135,809.22	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	8,600.00	
Net amount of unpaid losses.....		\$200,919.02
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,678,113.42; unearned premiums (fifty per cent).....	\$839,056.71	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,635,571.22; unearned premiums (pro rata).....	879,944.88	
Total unearned premiums as computed above.....		\$1,719,001.59
Amount reclaimable by the insured on perpetual fire insurance policies .....		851,117.95
Total amount of all liabilities.....		\$2,771,038.56
Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	2,163,883.97	
		2,563,883.97
Total .....		\$5,334,922.53

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$370,220,236	\$3,264,049.50
Written or renewed in 1900.....	232,425,355	2,531,808.12
Totals .....	\$602,645,591	\$5,795,857.62
Deduct expirations and cancellations.....	213,370,054	2,127,854.39
In force Dec. 31, 1900.....	\$389,275,537	\$3,668,003.23
Deduct amount re-insured.....	45,982,651	354,318.59
Net amount in force.....	\$343,292,886	\$3,313,684.64
Perpetual risks (not included above).....		\$37,482,911.00
Premiums on same.....		933,369.14
Largest amount in any one hazard.....		50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$2,370,650.00	\$91,150.00	\$2,461,800.00
Gross premiums received.....	38,049.00	589.00	38,638.00
Losses paid .....	20,088.00	76.00	20,164.00
Losses incurred .....	19,825.00	76.00	19,901.00
Amount at risk.....			3,981,231.00
Gross premiums received on re-insurance.....			\$345.97



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$2,181,845.26
Premiums (net) received during the year....	\$1,933,564.28	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$16,203.28	
Increase in re-insurance fund.....	173,873.67	157,670.39
Total net premiums earned.....		\$1,775,893.89
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$205,816.69	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	54,107.81	
Total interest earned.....		259,924.50
Total premiums and interest earned.....		\$2,035,818.39
Losses (net) paid during year.....	\$1,251,010.16	
Increase in net unpaid losses.....	7,704.14	
Total net losses incurred.....		\$1,258,714.30
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$695,065.38	
Total expenses incurred.....		695,065.38
Total losses and expenses incurred.....		1,953,779.68
Net gain for the year.....		\$82,038.71
Dividends paid to stockholders.....		100,000.00
Decrease in surplus for year.....		\$17,961.29
Surplus end of year.....		\$2,163,883.97
Ratio of total "net losses incurred" to total "net premiums earned,"	70.87 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.13 per cent.	

## PHENIX FIRE INSURANCE COMPANY.

HOME OFFICE, NO. 16 COURT STREET, BROOKLYN, N. Y.

GEORGE P. SHELDON, President.

WILLIAM A. WRIGHT, Secretary.

GEORGE INGRAHAM, Vice President.

Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$5,401,629.82

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$4,009,189.96	
Deduct re-insurance, rebate, abatement and return premiums .....	742,210.05	
Received for premiums other than perpetuals.....		\$3,356,979.91
Rents from company's property, including \$5,200 for company's use of own buildings.....	\$38,209.43	
Interest on real estate mortgage loans, \$3,950.98; on other collateral loans, \$3,726.40.....	7,677.38	
Interest and dividends on stocks and bonds.....	127,153.02	
Total rents and interest.....		173,039.83
Total income during the year.....		\$3,530,019.74
Total footings .....		\$8,931,649.56

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$165,726.91 occurring in previous years).....	\$2,156,152.99	
Deduct amounts received for salvages (on losses of the last or of previous years), \$13,037.40; and from re-insurance in other companies, \$207,229.17.....	220,266.57	
Net amount paid during the year for losses.....		\$1,935,886.42
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....		100,000.00
Commissions or brokerage to agents, less received on re-insurances...		628,691.20
Rents (including \$5,200 for company's use of own buildings).....		38,486.80
Salaries, fees and all other charges—officers, \$47,500; clerks, \$180,091; other employees, \$91,944.39.....		319,535.39
Taxes on premiums, \$56,735.06; on real estate, \$5,308.19.....		62,043.25
Insurance department fees and agents' licenses, \$19,634.86; internal revenue tax, \$21,263.79; municipal licenses, \$9,446.34; tax on franchise, \$390.....		50,734.99
Advertising, printing and stationery, \$51,220.09; legal expenses, \$9,602.17; repairs and expenses on real estate, \$13,370.81; furniture and fixtures, \$1,337.57; miscellaneous, \$143,417.38.....		218,948.02
Loss on sales or maturity of ledger assets, \$65,323.91; other disbursements, viz.: Traveling expenses, \$63,213.01; exchange, postage, express, telegrams, etc., \$34,623.34.....		163,160.26
Total expenditures during the year.....		\$3,517,486.33
Balance .....		\$5,414,163.23

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$401,404.39	
Mortgage loans on real estate, first liens.....	75,600.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	66,900.00	
Book value of bonds excluding interest, \$1,249,470.64; and stocks, \$2,581,977.71 .....	3,831,448.35	
Cash in company's office, \$2,706.00; deposited in banks, \$621,256.39 .....	623,962.39	
Agents' debit balances.....	416,190.88	
Total .....	\$5,415,506.01	
Deduct ledger liabilities—agents' credit balances.....	1,342.78	
Total net ledger assets, as per balance.....		\$5,414,163.23

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,211.64	
Interest accrued on bonds and stocks.....	6,516.67	
Rents accrued on company's property or lease.....	3,112.38	
Total .....		\$10,840.69
Market value of real estate over book value.....		141,595.61
Market value (not including interest) of bonds and stocks over book value .....		226,876.65
Gross premiums in course of collection December 31st, not more than three months due.....	\$34,314.39	
Deduct cost of collection, commission and brokerage.....	5,147.15	
Net amount of uncollected premiums, not more than three months due.....		29,167.24
Gross assets .....		\$5,822,643.42
Total admitted assets.....		\$5,822,643.42

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$226,825.50	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	11,790.00	
Total amount of claims for losses.....	\$238,615.50	
Net amount of unpaid losses.....		\$238,615.50
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,944,434.19; unearned premiums (fifty per cent.).....	\$972,217.10	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,080,285.79; unearned premiums (pro rata).....	2,067,186.87	
Total unearned premiums as computed above.....		3,039,403.97
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		2,229.92
Return premiums, \$476.98; and re-insurance premiums, \$8,137.41.....		8,614.39
Total amount of all liabilities.....		\$3,288,863.78
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Divisible surplus .....	1,533,779.64	
		2,533,779.64
Total .....		\$5,822,643.42

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$556,519.631	\$6,193,577.77
Written or renewed during the year.....	373,415,424	4,117,627.33
Total .....	\$929,935,055	\$10,311,205.10
Deduct those expired and marked off as terminated.....	352,830,800	3,929,421.39
In force at the end of the year.....	\$577,104,255	\$6,381,783.71
Deduct amount re-insured.....	37,170,965	357,063.73
Net amount in force.....	\$539,933,290	\$6,024,719.98

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Aggregate Fire and Tornado.
Gross risks written.....	\$5,705,754.00
Gross premiums received.....	86,768.32
Losses paid .....	52,396.26
Losses incurred .....	57,674.45
Amount at risk.....	11,232,473.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,529,461.38
Premiums (net) received during year.....	\$3,356,979.91	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,318.62	
Increase in re-insurance fund.....	102,633.64	91,315.02
Total net premiums earned.....		\$3,265,664.89
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$154,360.83	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	50,582.45	
Total interest earned.....		204,943.28
Total premiums and interest earned.....		\$3,470,608.17
Losses (net) paid during year.....	\$1,935,886.42	
Increase in net unpaid losses.....	29,977.64	
Total net losses incurred.....		\$1,965,864.06
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$1,397,597.00	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,828.85	
Total expenses incurred.....		1,400,425.85
Total losses and expenses for the year.....		3,366,289.91
Net gain for the year.....		\$104,318.26
Total dividends incurred for year.....		100,000.00
Increase in surplus for year.....		\$4,318.26
Surplus end of year.....		\$1,533,779.64
Ratio of total "net losses incurred" to total "net premiums earned,"	60.19 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	42.88 per cent.	

## PHOENIX FIRE INSURANCE COMPANY.

HOME OFFICE, 64 PEARL ST., HARTFORD, CONN.

D. W. C. SKILTON, President. J. H. MITCHELL, Vice President.  
EDWARD MILLIGAN, Secretary. JOHN E. KNOX, Asst. Secretary.

Incorporated May, 1854. Commenced business June, 1854.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$5,000,000.00
Subscribed for .....	2,000,000.00
Amount of capital paid-up in cash.....	2,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$4,235,327.19



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$3,228,428.77	
Deduct re-insurance, rebate, abatement and return premiums .....	459,281.80	
Received for premiums other than perpetuals.....		\$2,769,146.97
Rents from company's property.....	\$20,864.05	
Interest on real estate mortgage loans, \$6,347.43; on other collateral loans, \$540.00.....	6,887.43	
Interest and dividends on stocks and bonds.....	203,201.60	
Total rents and interest.....		230,953.08
Profit on sale or maturity of ledger assets during the year over book values .....		4,889.93
Total income during the year.....		\$3,004,989.98
Total footings .....		\$7,240,317.17

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$239,225.02 occurring in previous years).....	\$1,846,781.45	
Deduct amounts received for salvages (on losses of the last or of previous years), \$11,052.89; and from re-insurance in other companies, \$106,268.95.....	117,321.84	
Net amount paid during the year for losses.....		\$1,729,459.61
Paid stockholders for interest or dividends.....		280,000.00
Commissions or brokerage to agents, less received on re-insurances....		516,420.00
Rents .....		16,245.17
Salaries, fees and all other charges—officers, \$29,500.00; clerks, \$82,740.60; other employees, \$74,451.74.....		186,692.34
Taxes on premiums, \$62,211.26; on real estate, \$4,868.00; insurance department fees and agents' licenses, \$17,303.49; municipal licenses, \$8,800.37 .....		93,183.12
Advertising, printing and stationery, \$23,198.38; legal expenses, \$6,327.77; repairs and expenses on real estate, \$4,186.59; miscellaneous, \$240,931.53 .....		274,644.27
Loss on sales or maturity of ledger assets.....		25,477.85
Total expenditures during the year.....		\$3,122,122.36
Balance .....		\$4,118,194.81

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$468,670.86
Mortgage loans on real estate, first liens.....	84,169.61
Loans secured by pledge of bonds, stocks or other collaterals .....	9,000.00
Book value of bonds, excluding interest, \$1,163,689.76; and stocks, \$1,859,899.30 .....	3,023,589.06
Cash in company's office, \$26,728.85; deposited in banks, \$245,517.11 .....	272,245.96
Agents' debit balances.....	261,072.20
Total .....	\$4,118,747.69
Deduct ledger liabilities—agents' credit balances.....	552.88
Total net ledger assets as per balance.....	\$4,118,194.81

## NON-LEDGER ASSETS.

Interest due, \$219.50; and accrued, \$2,108.47, on mortgages	\$2,327.97	
Interest accrued on bonds and stocks.....	29,045.53	
Interest accrued on collateral loans.....	270.00	
Interest accrued on other assets.....	420.00	
Rents due, \$3,670.00; and accrued, \$1,252.37, on company's property or lease.....	4,922.37	
Total carried out.....		36,985.87
Market value of real estate over book value.....		39,574.96
Market value (not including interest) of bonds and stocks over book value .....		1,179,448.44
Gross premiums in course of collection December 31st, not more than three months due.....	\$283,350.00	
Deduct cost of collection, commission and brokerage.....	56,670.00	
Net amount of uncollected premiums, not more than three months due.....		226,680.00
Gross assets .....		\$5,600,884.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured.....	17,389.83
Total admitted assets.....	\$5,583,494.25

## NON-LEDGER LIABILITIES.

Losses not yet due.....	\$48,756.87	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	194,199.50	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	16,238.80	
Total amount of claims for losses.....	\$259,195.17	
Deduct re-insurance due or accrued.....	6,133.02	
Net amount of unpaid losses.....		\$253,062.15
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,889,894.91; unearned premiums (fifty per cent).....	\$944,947.46	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,199,227.73; unearned premiums (pro rata).....	1,142,934.71	
Total unearned premiums as computed above.....		2,087,882.17
Total amount of all liabilities.....		\$2,340,944.32
Joint stock capital actually paid up in cash.....		2,000,000.00
Divisible surplus .....		1,242,549.93
Total .....		\$5,583,494.25

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the preceding year .....	\$387,052,370	\$4,077,640.59
Written or renewed during the year.....	335,540,990	3,228,428.77
Total .....	\$722,593,360	\$7,306,069.36
Deduct those expired and marked off as terminated.....	311,043,562	3,035,840.52
In force at the end of the year.....	\$411,549,798	\$4,270,228.84
Deduct amount re-insured.....	16,565,761	181,106.20
Net amount in force.....	\$394,984,037	\$4,089,122.64
Largest amount written on any one risk, not deducting re-insurance...		\$70,000.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado Risks.	Aggregate.
Gross risks written.....	\$4,394,811.00	\$108,325.00	\$4,503,136.00
Gross premiums received.....	65,636.80	683.19	66,319.99
Losses paid .....	47,137.49	28.10	47,165.59
Losses incurred .....	46,594.88	38.00	46,632.88
Amount at risk,.....	7,257,432.00	374,845.00	7,632,277.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,222,877.58
Premiums (net) received during year.....	\$2,769,146.97	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$17,993.75	
Increase in re-insurance fund.....	58,306.64	40,312.89
Total net premiums earned.....		\$2,728,834.08
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$221,898.49	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	141,994.01	
Total interest earned.....		363,892.50
Total premiums and interest earned.....		\$3,092,726.58
Losses (net) paid during year.....	\$1,729,459.61	
*Decrease in net unpaid losses.....	18,134.44	
Total net losses incurred.....		\$1,711,325.17
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$1,078,130.31	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,598.75	
Total expenses incurred.....		1,081,729.06
Total losses and expenses incurred.....		2,793,054.23
Net gain for the year.....		\$299,672.35
Total dividends incurred for year.....		280,000.00
Increase in surplus for year.....		\$19,672.35
Surplus end of year.....		\$1,242,549.93

Ratio of total "net losses incurred" to total "net premiums earned," 62.71 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 39.64 per cent.

\*Note.—As the unsettled losses, December 31, 1899, that have since been paid, were settled for \$19,829.30 less than they were estimated December 31, 1899, the answer to this question is affected to that extent, thus showing next answer, viz.: "Total net losses incurred," to be that amount less than the actual figures, i. e., \$1,731,154.47.

## PROVIDENCE WASHINGTON INSURANCE COMPANY.

HOME OFFICE, 20 MARKET SQUARE, PROVIDENCE, R. I.

J. H. DE WOLF, President.

E. L. WATSON, Secretary.

J. B. BRANCH, Vice President.

Incorporated, 1799. Commenced business, 1799

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,313,200.41

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Entire premiums collected during the year..	\$1,513,003.13	\$587,479.88
Deduct re-insurance, rebate, abatement and return premiums .....	456,016.18	185,746.40
Received for premiums other than per- petuals .....	\$1,056,986.95	\$401,733.48
		\$1,458,720.43
Total rents and interest.....		60,376.81
Profit on sale or maturity of ledger assets during the year over book values .....		34,781.25
Total income during the year.....		\$1,553,878.49
Total footings .....		\$2,867,078.90

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$196,982.87 occurring in previous years)..	\$921,095.85	\$379,366.37
Deduct amounts received for salvages (on losses of the last or of previous years), \$14,351.12; and from re-insurance in other companies, \$277,013.39 .....	188,797.61	102,566.90
Net amount paid during the year for losses .....	\$732,298.24	\$276,799.47
		\$1,009,097.71
Paid stockholders for interest or dividends (amount declared during the year, \$50,000).....		50,000.00
Commissions or brokerage to agents, less received on re-insurances...		283,295.20
Salaries and allowances to agents.....		25,173.11
Rents .....		5,440.07
Salaries, fees and all other charges.....		57,790.36
Taxes on premiums.....		43,117.41
Insurance department fees and agents' licenses, \$1,990.55; municipal licenses, \$1,152.74; tax on franchise, \$416.73.....		3,560.02
Advertising, printing and stationery, \$8,119.38; legal expenses, \$372.88; furniture and fixtures, \$834.87; miscellaneous, \$48,850.63.....		58,177.76
Total expenditures during the year.....		\$1,535,651.64
Balance .....		\$1,331,427.26



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest, \$598,000; and stocks, \$626,500 .....	\$1,224,500.00
Cash in company's office, \$1,023.04; deposited in banks, \$105,904.22 .....	106,927.26
Total net ledger assets as per balance.....	\$1,331,427.26

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$7,044.13
Market value (not including interest) of bonds and stocks over book value .....	551,835.00
Gross premiums in course of collection December 31st, not more than three months due.....	207,007.34
Gross premiums in course of collection December 31st, not more than three months due, carried in.....(\$1,696.54)	
Bills receivable .....	27,949.13
Gross assets .....	\$2,125,262.86
Deduct assets not admitted—Bills receivable, past due.....	2,965.43
Total admitted assets.....	\$2,122,297.43

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$20,689.84
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	223,465.04
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	18,133.86
Total amount of claims for losses.....	\$262,288.74
Deduct re-insurance due or accrued.....	69,864.62
Net amount of unpaid losses.....	\$192,424.12
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$824,834.81; unearned pre- miums (fifty per cent).....	\$412,417.40
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$789,593.85; unearned premiums (pro rata).....	404,608.12
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$122,776.21; unearned pre- miums (fifty per cent).....	61,388.10
Gross premiums (less re-insurance, cash and bills) re- ceived and receivable upon all unexpired marine risks (50 per cent on time hulls).....	51,027.22
Total unearned premiums as computed above.....	\$929,440.84
Total amount of all liabilities.....	\$1,121,864.96
Joint stock capital actually paid up in cash.....	\$500,000.00
Divisible surplus .....	500,432.47
Total .....	\$2,122,297.43

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force December 31st.....	\$170,124,246	\$1,715,797.35	\$6,259,732	\$215,137.50
Written or renewed in 1900....	166,631,439	1,537,714.44	145,082,153	598,809.21
Totals .....	\$336,755,685	\$3,253,511.79	\$151,341,885	\$813,946.71
Deduct expirations and can- cellations .....	148,380,623	1,332,803.77	143,347,050	551,257.22
In force Dec. 31, 1900.....	\$188,375,062	\$1,920,708.02	\$7,994,835	\$262,689.49
Deduct amount re-insured....	26,299,521	306,279.36	1,365,381	47,593.67
Net amount in force.....	\$162,075,541	\$1,614,428.66	\$6,629,454	\$215,095.82
Largest amount in any one hazard.....				\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Tornado.	Aggregate.
Gross risks written.....	\$3,008,304.00	\$250.00	\$50,570.00	\$3,059,124.00
Gross premiums received.....	29,369.58	19.57	119.44	29,508.59
Losses paid .....	17,324.13	52.98	64.03	17,441.14
Losses incurred .....	18,131.86	.....	64.03	18,195.89
Amount at risk.....	2,469,840.00	.....	116,771.00	2,586,611.00
Gross premiums received on re-insurance.....				\$6,530.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$468,418.05
Premiums (net) received during year.....	\$1,494,761.07	
Increase in re-insurance fund.....	72,254.45	
Total net premiums earned.....	1,422,506.62	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$60,376.81	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	82,373.88	
Total interest earned.....	142,750.69	
Total premiums and interest earned.....		\$1,565,257.31
Losses (net) paid during year.....	\$1,009,097.71	
Decrease in net unpaid losses.....	2,408.75	
Total net losses incurred.....		\$1,006,688.96
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$476,553.93	
Total expenses incurred.....	476,553.93	
Total losses and expenses incurred.....		1,483,242.89
Net gain for the year.....		\$82,014.42
Dividends paid to stockholders.....		50,000.00
Increase in surplus for year.....		\$32,014.42
Surplus end of year.....		\$500,432.47

## QUEEN INSURANCE COMPANY OF AMERICA.

HOME OFFICE, NO. 43 CEDAR STREET, NEW YORK CITY, N. Y.

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

GEORGE W. BURCHELL, Vice President.

Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$4,293,239.21

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$2,679,477.33	
Deduct re-insurance, rebate, abatement and return premiums .....	727,590.69	
Received for premiums other than perpetuals.....		\$1,951,886.64
Rents from company's property, including \$10,000 for company's use of own buildings.....	\$52,704.19	
Interest and dividends on stocks and bonds, \$128,706.55; from all other sources, \$3,569.34.....	132,275.89	
Total rents and interest.....		184,980.08
Profit on sale or maturity of ledger assets during the year over book values .....		38,119.16
From all other sources, viz.: Premiums paid in advance.....		619.53
Total income during the year.....		\$2,175,605.41
Total footings .....		\$6,468,844.62

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$183,820.64 occurring in previous years).....	\$1,550,985.09	
Deduct amounts received for salvages (on losses of the last or of previous years), \$11,040.28; and from re-insurance in other companies, \$276,296.02.....	287,336.30	
Net amount paid during the year for losses.....		\$1,263,648.79
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....		100,000.00
Commissions or brokerage to agents, less received on re-insurances....		321,249.78
Salaries and allowances to agents.....		7,381.62
Rents (including \$10,000 for company's use of own buildings).....		21,896.39
Salaries, fees and all other charges—officers, \$60,749.64; clerks, \$75,620.11; other employees, \$32,596.09.....		168,965.84
Taxes on premiums, \$43,781.45; on real estate, \$10,812.07.....		54,593.52
Insurance department fees and agents' licenses, \$9,033.34; municipal licenses, \$8,220.49; tax on franchise, \$2,028.94.....		19,282.77
Advertising, printing and stationery, \$26,770.48; legal expenses, \$1,522.22; repairs and expenses on real estate, \$23,474.58; furniture and fixtures, \$1,225.69; miscellaneous, \$69,756.33.....		122,749.30
Loss on sales or maturity of ledger assets, \$276.29; other disbursements, viz.: Amount written off ledger assets to profit and loss account bonds, \$36,521.69.....		36,797.98
Total expenditures during the year.....		\$2,116,565.99
Balance .....		\$4,352,278.63

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$720,164.73	
Book value of bonds, excluding interest, \$2,679,774.33; and stocks, \$744,542.39 .....	3,424,316.72	
Cash in company's office, \$5,443.35; deposited in banks, \$202,353.83 .....	207,797.18	
Total net ledger assets as per balance.....		\$4,352,278.63

## NON-LEDGER ASSETS.

Interest due on bonds and stocks, \$26,956.25; and accrued, \$15,548.83 .....	\$42,505.08	
Interest due on bank balances, \$665.18; and accrued, \$62.50 .....	727.68	
Rents due on company's property or lease, \$819.57; and accrued, \$3,063.34 .....	3,882.91	
Total .....		\$47,115.67
Gross premiums in course of collection December 31st, not more than three months due .....	\$351,138.80	
Deduct cost of collection, commission and brokerage .....	85,675.04	
Net amount of uncollected premiums, not more than three months due .....		265,463.76
Gross premiums in course of collection December 31st, more than three months due, carried in .....	(\$5,366.29)	
Due from re-insurance on losses paid .....		848.66
Gross assets .....		\$4,665,706.72
Total admitted assets .....		\$4,665,706.72

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due) .....	\$82,691.17	
Losses in process of adjustment, or in suspense, including all reported and supposed losses .....	97,258.82	
Losses resisted (not outlawed), including interest, costs and other expenses thereon .....	35,880.18	
Total amount of claims for losses .....	\$215,830.17	
Deduct re-insurance due or accrued .....	32,239.33	
Net amount of unpaid losses .....		\$183,590.84
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,459,269.46; unearned premiums (fifty per cent) .....	\$729,634.73	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,676,520.41; unearned premiums (pro rata) .....	847,850.84	
Total unearned premiums as computed above .....		1,577,485.57
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		35,117.96
Return premiums, \$15,114.93; and re-insurance premiums, \$4,574.03 .....		19,688.96
All other liabilities, viz.: Premiums paid in advance .....		619.53
Total amount of all liabilities .....		\$1,816,502.86
Joint stock capital actually paid up in cash .....	\$500,000.00	
Divisible surplus .....	2,349,203.86	
Total .....		\$4,665,706.72

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$327,091,647	\$3,215,644.74
Written or renewed during the year .....	247,826,193	2,712,924.61
Total .....	\$574,917,840	\$5,928,569.35
Deduct those expired and marked off as terminated .....	235,125,510	2,416,992.21
In force at the end of the year .....	\$339,792,330	\$3,511,577.14
Deduct amounts re-insured in companies licensed in New York state only .....	36,318,015	375,787.27
Net amount in force .....	\$303,474,315	\$3,135,789.87



## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$2,093,905.00	\$62,675.00	\$2,156,580.00
Gross premiums received.....	32,715.95	411.17	33,127.12
Losses paid .....	22,176.19	.....	22,176.19
Losses incurred .....	21,175.70	.....	21,175.70
Amount at risk.....	3,090,800.00	178,700.00	3,269,500.00
Gross premiums received on re-insurance.....	.....	.....	\$1,619.72

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$2,335,469.18
Premiums (net) received during the year....	\$1,951,886.64	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$36,522.32	
Increase in re-insurance fund.....	77,837.66	41,315.34
Total net premiums earned.....		\$1,910,571.30
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$150,693.43	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for the year.....	1,850.16	
Total interest earned.....		152,543.59
Total premiums and interest earned.....		\$2,063,114.89
Losses (net) paid during the year.....	\$1,263,648.79	
Decrease in net unpaid losses.....	6,853.77	
Total net losses incurred.....		\$1,256,795.02
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$681,832.57	
Increase in unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities .....	10,752.62	
Total expenses incurred.....		692,585.19
Total losses and expenses incurred.....		1,949,380.21
Net gain for the year.....		\$113,734.68
Total dividends incurred for year.....		100,000.00
Increase in surplus for year.....		\$13,734.68
Surplus at end of year.....		\$2,349,203.86
Ratio of total "net losses incurred" to total "net premiums earned,"	65.78 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	36.25 per cent.	

## READING FIRE INSURANCE COMPANY.

HOME OFFICE, 19 N. FIFTH ST., READING, PA.

W. A. TIPPING, President. THOS. H. SCOTLAND, Vice President and Secretary.  
A. R. STENHOUSE, 2d Vice President.

Incorporated July 8, 1867. Commenced business July 8, 1867.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$775,717.88

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$614,555.39	
Deduct re-insurance, rebate, abatement and return premiums .....	177,659.28	
Received for premiums other than perpetuals.....		\$436,896.11
Rents from company's property.....	\$1,715.30	
Interest on real estate mortgage loans, \$17,734.17; on other collateral loans, \$2,013.00.....	19,747.17	
Interest and dividends on stocks and bonds.....	15,267.50	
Total rents and interest.....		36,729.97
Profit on sale or maturity of ledger assets during the year over book values .....		2,516.05
Total income during the year.....		\$476,142.13
Total footings .....		\$1,251,860.01

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$22,516.68 occurring in previous years).....	\$308,922.25	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,722.78; and from re-insurance in other companies, \$61,718.13.....	63,440.91	
Net amount paid during the year for losses.....		\$245,481.34
Deposit premiums returned.....		200.00
Paid stockholders for interest or dividends.....		15,000.00
Commissions or brokerage to agents, less received on re-insurances...		107,595.63
Salaries and allowances to agents.....		6,509.10
Rents .....		1,835.00
Salaries, fees and all other charges—officers, \$10,500; clerks, \$5,541.59..		16,041.59
Taxes on premiums, \$4,996.48; on real estate, \$287.69.....		5,284.17
Insurance department fees and agents' licenses.....		1,837.78
Advertising, printing and stationery, \$1,627.12; legal expenses, \$525.00; repairs and expenses on real estate, \$580.71; miscellaneous, \$11,627.65 .....		14,360.48
Loss on sales or maturity of ledger assets, \$50.00; other disbursements, viz.: Fire tax, \$2,154.51.....		2,204.51
Taxes, state and municipal, \$3,445.69; bad debts, \$12.46.....		3,458.15
Total expenditures during the year.....		\$419,807.75
Balance .....		\$832,052.26

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$25,802.97
Mortgage loans on real estate, first liens.....	283,478.00
Loans secured by pledge of bonds, stocks or other collaterals .....	30,700.00
Book value of bonds, excluding interest, \$354,430.06; and stocks, \$88,565.00 .....	442,995.06
Cash in company's office, \$600.86; deposited in bank, \$48,475.37 .....	49,076.23
Total net ledger assets, as per balance.....	\$832,052.26

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$2,713.10	
Interest accrued on collateral loans.....	26.83	
Rents due, \$87.00; and accrued, \$48.90, on company's property or lease.....	135.90	
Total carried out.....		2,875.83
Market value (not including interest) of stocks and bonds over book value .....		30,014.44
Gross premiums in course of collection December 31st, not more than three months due.....	\$45,841.09	
Deduct cost of collection, commission and brokerage.....	8,872.47	
Net amount of uncollected premiums not more than three months due.....		36,968.62
Gross premiums in course of collection December 31st, more than three months due, carried in .....	(\$213.91)	
Re-insurance return premiums unpaid.....		262.85
Gross assets .....		\$902,174.00

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value—real estate.....	2,402.97
Total admitted assets.....	\$899,771.03

## NON-LEDGER LIABILITIES.

Losses not yet due.....	\$1,264.73	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	27,963.18	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	13,000.00	
Total amount of claims for losses.....	\$42,227.91	
Deduct re-insurance due or accrued.....	10,783.08	
Net amount of unpaid losses.....		\$31,444.83
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$315,172.33; unearned premiums (fifty per cent).....	\$157,586.16	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$309,836.02; unearned premiums (pro rata).....	171,071.29	
Total unearned premiums as computed above.....		328,657.45
Amount reclaimable by the insured on perpetual fire insurance policies, being 90-95 per cent of the premium or deposit received.....	4,638.20	
Re-insurance premiums .....	69.91	
Total amount of all liabilities.....		\$364,810.39
Joint-stock capital actually paid up in cash.....	\$250,000.00	
Divisible surplus .....	284,960.64	
		534,960.64
Total .....		\$899,771.03

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Gross amount in force on the 31st day of December of the preceding year .....	\$55,597,839	\$559,103.83
Written or renewed during year.....	60,051,254	595,895.01
Total .....	\$115,649,093	\$1,154,998.84
Deduct those expired and marked off as terminated (gross) .....	47,283,458	477,452.41
In force at the end of the year.....	\$68,365,635	\$677,546.43
Deduct amount re-insured.....	5,152,112	52,538.08
Net amount in force December 31, 1900.....	\$63,213,523	\$625,008.35
Perpetual risks (not included above).....		\$165,550.00
Premiums on same.....		4,937.05
Largest amount written on any one risk, not deducting re-insurance..		10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$865,976.00
Gross premiums received.....	13,262.62
Losses paid .....	3,519.38
Losses incurred .....	2,564.06
Amount at risk.....	1,390,869.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$255,926.41
Premiums (net) received during year.....	\$436,896.11	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,405.96	
Increase in re-insurance fund.....	40,624.54	36,218.58
Total net premiums earned.....		\$400,677.53
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$35,861.57	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	14,463.63	
Total interest earned.....		50,325.20
Total premiums and interest earned.....		\$451,002.73
Losses (net) paid during year.....	\$245,481.34	
Increase in net unpaid losses.....	4,279.15	
Total net losses incurred.....		\$249,760.49
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$158,208.01	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,000.00	
Total expenses incurred.....		157,208.01
Total losses and expenses incurred.....		406,968.50
Net gain for the year.....		\$44,034.23
Total dividends incurred for year.....		15,000.00
Increase in surplus for year.....		\$29,034.23
Surplus end of year.....		\$284,960.64
Ratio of total "net losses incurred" to total "net premiums earned,"	62.33	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	39.21	per cent.



# RELIANCE INSURANCE COMPANY.

HOME OFFICE, 429 WALNUT ST., PHILADELPHIA.

WILLIAM CHUBB, President.

CHAS. J. WISTER, JR., Secretary

JOHN GLADING, Vice President.

Incorporated April 21, 1841. Commenced business Aug. 9, 1844.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets December 31st of previous year.....	\$933,394.55

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$441,885.03	
Deduct re-insurance, rebate, abatement and return premiums .....	111,234.41	
Received for premiums other than perpetuals.....		\$330,650.62
Deposit premiums received on perpetual risks.....		7,433.00
Rents from company's property, including \$1,000 for company's use of own buildings.....	\$4,963.13	
Interest on real estate mortgage loans.....	10,244.11	
Interest and dividends on stocks and bonds.....	26,111.17	
Total rents and interest.....		41,318.41
Profit on sale or maturity of ledger assets during the year over book values .....		679.60
From all other sources, viz.: Transfers, surveys, etc.....		216.49
Total income during the year.....		\$380,298.12
Total footings .....		\$1,313,692.67

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$28,865.53 occurring in previous years).....	Fire. \$234,918.95	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,826.50; and from re-insurance in other companies, \$36,678.41.....	38,504.91	
Net amount paid during the year for losses.....		\$196,414.04
Deposit premiums returned.....		6,994.75
Paid stockholders or interest or dividends (amount declared during the year, \$18,000).....		18,000.00
Commissions or brokerage to agents, less received on re-insurances...		79,984.57
Rents (including \$1,000 for company's use of own buildings).....		1,000.00
Salaries, fees and all other charges—officers, \$13,000; clerks, \$5,851.91; other employees, \$6,862.....		25,713.91
Taxes on premiums, \$7,608.03; on real estate, \$1,630.27.....		9,238.30
Insurance department fees and agents' licenses, \$2,309.64; municipal licenses, \$417; internal revenue, \$2,162.13; tax on franchise, \$1,236.64 .....		6,125.41
Advertising, printing and stationery, \$2,611.54; legal expenses, \$65; repairs and expenses on real estate, \$867.06; furniture and fixtures, \$841.33; miscellaneous, \$20,804.18.....		25,189.11
Other disbursements, viz.: Premiums over par value bonds bought..		1,256.25
Total expenditures during the year.....		\$369,916.34
Balance .....		\$943,776.33

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$101,043.48	
Mortgage loans on real estate, first liens.....	221,660.00	
Book value of bonds, excluding interest, \$528,000; and stocks, \$4,800 .....	532,800.00	
Cash in company's office, \$2,060.68; deposited in bank, \$45,050.95 .....	47,111.63	
Agents' debit balances.....	41,784.32	
Total .....	\$944,399.43	
Deduct ledger liabilities—agents' credit balances.....	623.10	
Total net ledger assets as per balance.....		\$943,776.33

## NON-LEDGER ASSETS.

Interest due, \$200; and accrued, \$2,374.18 on mortgages..	\$2,574.18	
Rents accrued on company's property or lease.....	673.32	
Total carried out.....		\$3,247.50
Market value (not including interest) of bonds and stocks over book value .....		43,970.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$26,630.00	
Deduct cost of collection, commission and brokerage.....	7,353.97	
Net amount of uncollected premiums, not more than three months due.....		19,276.03
Perpetual deposits on real estate owned by company.....		747.00
Gross assets .....		\$1,011,016.86

## DEDUCT ASSETS NOT ADMITTED.

Company's stock—owned .....	\$1,920.00	
Depreciation from book values of above net ledger assets to bring same to market value—Real estate.....	1,043.48	
Total .....		\$2,963.48
Total admitted assets.....		\$1,008,053.38

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$3,228.08	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	44,886.03	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	8,300.00	
Total amount of claims for losses.....	\$56,414.11	
Deduct re-insurance due or accrued.....	8,859.41	
Net amount of unpaid losses.....		\$47,554.70
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$227,821.09; unearned premi- ums (fifty per cent).....	\$113,910.54	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$337,268.14; unearned premiums (pro rata).....	180,953.49	
Total unearned premiums as computed above.....		294,864.03
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....		135,240.24
Total amount of all liabilities.....		\$477,658.97
Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	230,394.41	
		530,394.41
Total .....		\$1,008,053.38

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$54,681,968	\$570,812.55
Written or renewed during the year.....	42,735,926	440,415.03
Total .....	\$97,417,894	\$1,011,227.58
Deduct those expired and marked off as terminated.....	38,167,466	377,484.19
In force at the end of the year.....	\$59,250,428	\$633,743.39
Deduct amount re-insured.....	6,309,097	68,654.16
Net amount in force.....	\$52,941,331	\$565,089.23
Perpetual risks (not included above).....		\$5,397,044.00
Premiums on same.....		148,293.05
Largest amount written on any one risk, not deducting re-insurance...		10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,013,229.00
Gross premiums received.....	11,001.01
Losses paid .....	10,035.26
Losses incurred .....	9,045.26
Amount at risk.....	1,439,773.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$254,420.53
Premiums (net) received during year.....	\$331,088.87	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,170.49	
Increase in re-insurance fund.....	26,442.82	27,613.31
Total net premiums earned.....		\$303,475.56
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$38,821.08	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	4,534.42	
Total interest earned.....		43,355.50
Total premiums and interest earned.....		\$346,831.06
Losses (net) paid during year.....	\$196,414.04	
Increase in net unpaid losses.....	11,689.17	
Total net losses incurred.....		\$208,103.21
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$144,753.97	
Total expenses incurred.....		144,753.97
Total losses and expenses incurred.....		352,857.18
Net loss for the year.....		\$6,026.12
Dividends paid to stockholders.....		18,000.00
Decrease in surplus for year.....		\$24,026.12
Surplus end of year.....		\$230,394.41

Ration of total "net losses incurred" to total "net premiums earned," 68.5 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 47.4 per cent.

## ROCHESTER GERMAN INSURANCE COMPANY.

HOME OFFICE, COR. WEST MAIN ST. AND IRVING PLACE, ROCHESTER,  
N. Y.HON. FREDERICK COOK,  
President.EUGENE H. SATTERLEE,  
1st Vice President.

H. F. ATWOOD, Secretary.

ALBRECHT VOGT, 2d Vice President.

Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00	
Amount of capital stock subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$1,028,296.54

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$642,557.75	
Deduct re-insurance, rebate, abatement and return premiums .....	186,958.62	
Received for premiums other than perpetuals.....		\$455,599.13
Rents from company's property.....	\$9,452.83	
Interest on real estate mortgage loans.....	20,544.18	
Interest and dividends on stocks and bonds, \$18,022.52; from all other sources, \$1,429.27.....	19,451.79	
Total rents and interest.....		49,448.80
Total income during the year.....		\$505,047.93
Total footings .....		\$1,533,344.47

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$38,078.90 occurring in previous years).....	\$298,435.59	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,875.06; and from re-insurance in other companies, \$57,187.04.....	60,062.10	
Net amount paid during the year for losses.....		\$238,373.49
Paid stockholders for interest or dividends.....		20,000.00
Commissions or brokerage to agents, less received on re-insurances...		111,146.08
Salaries, fees and all other charges—officers, \$9,300.00; clerks, \$6,674.19; other employees, \$15,790.65.....		31,764.84
Taxes on premiums, \$11,916.99; on real estate, \$4,095.20; on other investments, \$1,683.02 .....		17,695.21
Insurance department fees and agents' licenses, \$2,715.40; municipal licenses, \$711.75 .....		3,427.15
Advertising, printing and stationery, \$4,593.60; legal expenses, \$680.70; repairs and expenses on real estate, \$12,919.12; miscellaneous, \$20,519.90 .....		38,713.32
Loss on sales or maturity of ledger assets .....		450.00
Suspense account, \$128.11; profit and loss, \$71.39.....		199.50
Total expenditures during the year.....		\$461,769.59
Balance .....		\$1,071,574.88



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$211,906.86	
Mortgage loans on real estate, first liens.....	399,147.05	
Book value of bonds, excluding interest, \$356,342.20; and stocks, \$50,000.00 .....	406,342.20	
Cash in company's office, \$262.19; deposited in bank, \$57,916.58 .....	58,178.77	
Total net ledger assets as per balance.....		\$1,071,574.88

## NON-LEDGER ASSETS.

Interest due, \$423.25; and accrued, \$6,306.87, on mortgages	\$6,730.12	
Interest accrued on bonds and stocks.....	4,968.82	
Total carried out.....		11,698.94
Market value (not including interest) of bonds and stocks over book value .....		35,032.80
Gross premiums in course of collection December 31st, not more than three months due.....	\$87,403.80	
Deduct cost of collection, commission and brokerage....	27,095.32	
Net amount of uncollected premiums, not more than three months due.....		60,308.48
Total admitted assets.....		\$1,178,615.10

## NON-LEDGER LIABILITIES.

Losses not yet due.....	\$1,231.86	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	18,145.91	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	7,000.00	
Net amount of unpaid losses.....		\$26,377.77
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest prem- ium on perpetual fire risks, \$317,857.86; unearned premiums (fifty per cent).....	\$158,928.93	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$405,205.02; unearned premiums (pro rata).....	220,264.59	
Total unearned premiums as computed above.....		379,193.52
Commissions, brokerage and other charges due to agents and brokers.		1,122.86
Total amount of all liabilities.....		\$406,694.15
Joint-stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	571,920.95	
		771,920.95
Total .....		\$1,178,615.10

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$68,716,973	\$678,592.80
Written or renewed during the year.....	61,582,945	650,149.01
Total .....	\$130,299,918	\$1,328,741.81
Deduct those expired and marked off as terminated.....	50,236,304	514,949.10
In force at the end of the year.....	\$80,063,614	\$813,792.71
Deduct amount re-insured.....	8,184,441	90,729.83
Net amount in force.....	\$71,879,173	\$723,062.88
Largest amount written on any one risk, not deducting re-insurance..		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,347,186.00
Gross premiums received.....	17,568.40
Losses paid .....	7,208.12
Losses incurred .....	7,616.56
Amount at risk.....	2,159,443.00
Gross premiums received on re-insurance.....	\$319.08

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$563,860.95
Premiums (net) received during year.....	\$455,599.13	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums ...	\$6,729.48	
Increase in re-insurance fund.....	56,425.79	49,696.31
Total net premiums earned.....		\$405,902.82
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$28,643.83	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	383.78	
Total interest earned.....		29,027.61
Total premiums and interest earned.....		\$434,930.43
Losses (net) paid during year.....	\$238,373.49	
Decrease in net unpaid losses.....	15,065.13	
Total net losses incurred.....		\$223,308.36
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$182,591.13	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	970.94	
Total expenses incurred.....		183,562.07
Total losses and expenses incurred.....		406,870.43
Net gain for the year.....		\$28,060.00
Dividends paid to stockholders.....		20,000.00
Increase in surplus for year.....		\$8,060.00
Surplus end of year.....		\$571,920.95
Ratio of total "net losses incurred" to total "net premiums earned,"	49.52 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	40.71 per cent.	

## SECURITY INSURANCE COMPANY.

HOME OFFICE, 37 CENTER ST., NEW HAVEN, CONN.

CHAS. S. LEETE, President.

H. MASON, Secretary.

JAS. D. DEWELL, Vice President.

Incorporated April, 1841. Commenced business April, 1841.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets December 31st of previous year.....	\$844,997.84

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$736,093.63	\$76,671.04	
Deduct re-insurance, rebate, abatement and return premiums .....	217,608.88	23,785.50	
Net cash actually received for premiums (carried out) .....	\$518,484.75	\$52,885.54	\$571,370.29
Rents from company's property, including \$2,000 for company's use of own buildings.....		\$2,870.40	
Interest on real estate mortgage loans, \$8,336.38; on other collateral loans, \$843.66.....		9,180.04	
Interest and dividends on stocks and bonds.....		23,450.92	
Total rents and interest.....			35,501.36
Profit on sale or maturity of ledger assets during the year over book values .....			732.50
From all other sources, viz.: Profit and loss accounts paid		\$452.30	
Credit profit and loss account difference between cost of securities and the book values of same.....		2,494.27	
			2,946.57
Total income during the year.....			\$610,550.72
Total footings .....			\$1,455,548.56

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amounts actually paid for losses (including \$60,131.32 losses occurring in previous years) .....	\$417,841.45	\$49,267.14	
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$4,076.40; and all amounts actually received for re-insurance in other companies, \$84,983.70; total deductions .....	77,445.78	11,614.32	
Net amount paid during the year for losses .....	\$340,395.67	\$37,652.82	\$378,048.49
Paid stockholders for interest or dividends (amount declared during the year, \$24,000).....			24,000.00
Commission or brokerage to agents, less received on re-insurances.....			127,463.40
Rents (including \$2,000 for company's use of own buildings), less \$500..			1,500.00
Salaries, fees and all other charges—officers, \$8,500; general agents and clerks, \$18,881.22; other employees, \$9,521.76.....			36,902.98
Taxes on premiums, \$13,597.62; on real estate, \$415.37.....			14,012.99
Insurance department fees and agents' licenses, \$3,419.97; municipal licenses, \$301 .....			3,720.97
Advertising, printing and stationery, \$5,758.90; legal expenses, \$930.62; furniture and fixtures, \$425.79; miscellaneous, \$35,994.34...			43,109.65
Loss on sales or maturity of ledger assets, \$3,038.75; other disbursements, viz.: charged to profit and loss account during the year, \$1,451.09 .....			4,489.84
Total expenditures during the year.....			\$633,248.32
Balance .....			\$822,300.24

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$86,608.62	
Mortgage loans on real estate, first liens.....	204,538.78	
Loans secured by pledge of bonds, stocks or other col- laterals .....	22,000.00	
Book value of bonds, excluding interest, \$181,000; and stocks, \$248,980 .....	429,980.00	
Cash in company's office, \$208.38; deposited in bank, \$74,- 423.14 .....	74,631.52	
Bills receivable .....	4,541.32	
Total net ledger assets as per balance.....		\$822,800.24

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,449.68	
Interest accrued on bonds and stocks.....	1,550.54	
Rents due .....	41.67	
Total carried out.....		\$3,041.89
Market value (not including interest) of bonds and stocks over book value .....		91,728.23
Gross premiums in course of collection December 31st, not more than three months due.....	\$100,948.14	
Deduct cost of collection, commission and brokerage.....	17,041.04	
Net amount of uncollected premiums, not more than three months due.....		\$83,907.10
Due from other companies on losses paid.....		636.35
Gross assets .....		\$1,001,613.81
Deduct assets not admitted—Real estate.....		2,008.62
Total .....		\$2,008.62
Total admitted assets.....		\$999,605.19

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$18,647.65	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	32,664.84	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	895.00	
Total amount of claims for losses.....	\$52,207.49	
Deduct re-insurance due or accrued.....	3,385.94	
Net amount of unpaid losses.....		\$48,821.55
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$315,194.46; unearned pre- miums (fifty per cent).....	\$157,597.23	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$509,704.91; unearned premiums (pro rata).....	281,567.73	
Gross premiums (less re-insurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks (50 per cent on time hulls).....	12,661.30	
Total unearned premiums as computed above.....		\$451,826.26
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....	5,771.61	
Return premiums, \$7,444.51; and re-insurance premiums, \$23,174.87....		30,619.38
Total amount of all liabilities.....		\$537,038.80
Joint stock capital actually paid up in cash.....		300,000.00
Divisible surplus .....		162,566.39
Total .....		\$999,605.19



## MISCELLANEOUS—RISKS AND PREMIUMS

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force December 31, 1899.....	\$78,419,288	\$846,187.22	\$518,029	\$26,108.15
Written or renewed in 1900.....	71,327,483	733,048.65	9,074,203	80,471.74
Totals .....	\$149,746,771	\$1,579,235.87	\$9,592,232	\$106,579.89
Deduct expirations and cancellations .....	58,573,671	632,898.18	9,015,939	78,726.41
In force Dec. 31, 1900.....	\$91,173,100	\$946,337.69	\$576,293	\$27,853.48
Deduct amount re-insured.....	11,365,657	121,438.32	109,900	3,889.81
Net amount in force.....	\$79,807,443	\$824,899.37	\$466,393	\$23,963.67

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$3,410,810.00
Gross premiums received.....	31,555.00
Losses paid .....	20,099.00
Losses incurred .....	17,535.00
Amount at risk.....	3,941,697.00
Gross premiums received on re-insurance.....	851.61

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of the year.....		\$204,292.83
Premiums (net) received during year.....	\$571,370.29	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,705.69	
Increase in re-insurance fund.....	44,123.22	55,828.91
Total net premiums earned.....		\$515,541.38
Interest, etc., received.....	\$35,501.36	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	22,483.18	
Total interest earned.....		57,984.54
Total premiums and interest earned.....		\$573,525.92
Losses (net) paid during year.....	\$378,048.49	
Decrease in net unpaid losses.....	13,166.26	
Total net losses incurred.....		\$364,882.23
Expenses paid (not including profit and loss items) .....	\$226,709.99	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	339.86	
Total expenses incurred.....		226,370.13
Total losses and expenses incurred.....		591,252.36
Net loss for the year.....		\$17,726.44
Total dividends incurred for year.....		\$24,000.00
Decrease in surplus for year.....		\$41,726.44
Surplus end of year.....		\$162,566.39
Ratio of total "net losses incurred" to total "net premiums earned,"	70.8 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	43.9 per cent.	

## SPRING GARDEN INSURANCE COMPANY.

HOME OFFICE, 431 WALNUT STREET, PHILADELPHIA, PA.

CHARLES ROBERTS, President.

CLARENCE E. PORTER, Secretary.

AUGUSTUS THOMAS, Vice President.

Incorporated April 15, 1835. Commenced business Aug. 29, 1835.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00

Amount of net ledger assets, December 31st of previous year..... \$1,229,836.62

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$738,256.19	
Deduct re-insurance, rebate, abatement and return premiums .....	253,092.78	
Received for premiums other than perpetuals.....		\$485,163.41
Deposit premiums received on perpetual risks.....		8,485.79
Rents from company's property, including \$4,000 for company's use of own buildings.....	\$15,864.60	
Interest on real estate mortgage loans.....	3,476.92	
Interest and dividends on stocks and bonds.....	37,755.37	
Total rents and interest.....		57,096.89
Profit on sale or maturity of ledger assets during the year over book values .....		3,323.84
From all other sources.....		339.00
Total income during the year.....		\$554,408.93
Total footings .....		\$1,784,245.55

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Perpetual.	
Gross amount paid for losses (including \$48,602.18 occurring in previous years).....	\$491,354.17		
Deduct amounts received for salvages (on losses of the last or of previous years), \$5,157.48; and from re-insurance in other companies, \$231,970.52.....	237,128.00	\$2,380.41	
Net amount paid during the year for losses .....	\$254,226.17	\$2,380.41	
Deposit premiums returned.....			\$256,606.58
Paid stockholders for interest or dividends.....			22,841.26
Commissions or brokerage to agents, less received on re-insurances....			32,000.00
Rents (including \$4,000 for company's use of own buildings).....			84,610.37
Salaries, fees and all other charges—officers, \$13,800; clerks and other employees, \$20,428.34.....			4,000.00
Taxes on premiums, \$12,875.08; on real estate, \$4,885.46.....			34,228.34
Insurance department fees and agents' licenses, \$4,201.89; internal revenue, \$3,503.09; tax on franchise, \$2,052.00.....			17,760.54
Advertising, printing and stationery, \$5,043.48; legal expenses, \$1,000; repairs and expenses on real estate, \$6,984.06; maps, \$3,065.57; miscellaneous, \$52,813.64.....			9,756.98
Loss on sales or maturity of ledger assets, \$845.96; other disbursements, \$13,825.15.....			68,906.75
Total expenditures during the year.....			14,671.11
Balance .....			\$545,381.93
			\$1,238,863.62

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$366,001.17	
Mortgage loans on real estate, first liens.....	50,870.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	25,000.00	
Book value of bonds, excluding interest, \$649,657.36; and stocks, \$121,549.03.....	771,006.39	
Cash in company's office, \$3,385.26; deposited in banks, \$23,155.25 .....	26,540.51	
Bills receivable .....	423.00	
Total .....	\$1,239,841.07	
Deduct ledger liabilities—Agents' credit balances.....	977.45	
Total net ledger assets, as per balance.....		\$1,238,863.62

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$857.01	
Rents accrued on company's property or lease.....	342.50	
Total .....		\$1,199.51
Market value (not including interest) of bonds and stocks over book value.....		63,104.61
Gross premiums in course of collection December 31st, not more than three months due.....	\$106,997.38	
Deduct cost of collection, commission and brokerage.....	18,260.93	
Net amount of uncollected premiums, not more than three months due.....		88,736.45
Gross premiums in course of collection December 31st, more than three months due, carried in..... (\$1,144.81)		
Due from other companies for re-insurance of losses paid.....		2,073.25
Gross assets .....		\$1,393,977.44

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due.....	\$23.00	
Depreciation from book values of above net ledger assets to bring same to market value—Real estate.....	55,201.17	
Total .....		55,224.17
Total admitted assets .....		\$1,338,753.27

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$10,494.97	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	35,624.52	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	14,105.46	
Total amount of claims for losses.....	\$60,224.95	
Deduct re-insurance due or accrued.....	22,610.34	
Net amount of unpaid losses .....		\$37,614.11
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$325,643.84; unearned premiums (fifty per cent).....	\$162,821.92	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$368,668.74; unearned premiums (pro rata).....	215,647.52	
Total unearned premiums as computed above.....		378,469.44
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received		374,663.32
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		674.45
Return premiums, \$19,345.43; and re-insurance premiums, \$6,982.13....		26,327.56
All other liabilities, viz.: Agency expenses, \$1,115.22; agency taxes, \$1,417.36 .....		2,532.58
Reserve for contingencies.....		15,000.00
Total amount of all liabilities .....		\$835,281.46

Joint stock capital actually paid up in cash.....	\$400,000.00	
Divisible surplus .....	103,471.81	
		503,471.81
Total .....		\$1,338,753.27

## MISCELLANEOUS—PERPETUAL RISKS.

	Amount of Risks.	Total Deposits.
Perpetual risks in force Dec. 31, 1899.....	\$18,332,073.57	\$432,578.77
Perpetual risks written in 1900.....	198,257.50	8,415.79
Totals .....	\$18,530,331.07	\$440,994.56
Deduct cancellations .....	734,088.57	24,519.30
In force Dec. 31, 1900.....	\$17,796,242.50	\$416,475.26
Deduct amount re-insured.....	119,850.00	5,738.24
Net amount in force.....	\$17,676,392.50	\$410,737.02
Losses incurred on perpetual risks in 1900.....		\$2,331.28
Losses paid on perpetual risks in 1900.....		2,380.41
Largest amount in any one hazard.....		10,000.00

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1899.....	\$148,850,901.19	\$1,274,327.58
Written or renewed in 1900.....	75,052,689.62	774,515.06
Totals .....	\$223,903,590.81	\$2,048,842.63
Deduct expirations and cancellations.....	87,497,241.75	826,008.36
In force December 31, 1900.....	\$136,406,349.06	\$1,222,834.27
Deduct amount re-insured.....	65,119,327.08	528,521.69
Net amount in force.....	\$71,287,021.98	\$694,312.58
Largest amount in any one hazard.....		\$15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,889,755.53
Gross premiums received.....	33,219.09
Losses paid .....	25,737.58
Losses incurred .....	25,708.20
Amount at risk.....	4,955,199.00
Gross premiums received on re-insurance.....	85.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$150,468.50
Premiums (net) received during year.....	\$470,807.94	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$28,037.43	
Increase in re-insurance fund.....	126,793.39	154,830.82
Total net premiums earned.....		\$315,977.12
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$41,566.37	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	17,715.32	
Total interest earned.....		\$59,281.69
Total premiums and interest earned.....		\$375,258.81
Losses (net) paid during year.....	\$256,606.58	
Decrease in net unpaid losses.....	28,963.29	
Total net losses incurred.....		\$227,643.29



Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items) .....	\$203,393.46	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	24,781.25	
Total expenses incurred.....		\$178,612.21
Total losses and expenses incurred.....		406,255.50
Net loss for the year.....		\$30,996.69
Dividend paid to stockholders.....	\$32,000.00	
Decrease in reserve for same due to stockholders.....	16,000.00	
Total dividends incurred for year.....		16,000.00
Decrease in surplus for year.....		\$46,996.69
Surplus end of year.....		\$103,471.81
Ratio of total "net losses incurred" to total "net premiums earned,"	60.6 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	47.6 per cent.	

## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

HOME OFFICE, 202 MAIN ST., SPRINGFIELD, MASS.

A. W. DAMON, President.

C. E. GALACAR, Vice President.

W. J. MACKAY, Secretary.

Incorporated 1849. Commenced business 1851.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,500,000.00
Amount of capital stock subscribed for.....	1,500,000.00
Amount of capital paid up in cash.....	1,500,000.00
Amount of net ledger assets December 31st of previous year.....	\$3,795,014.63

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$2,515,105.67	
Deduct re-insurance, rebate, abatement and return premiums .....	572,785.32	
Received for premiums other than perpetuals.....		\$1,942,320.35
Rents from company's property.....	\$4,653.35	
Interest on real estate mortgage loans, \$32,284.81; on other collateral loans, \$1,721.35.....	34,006.16	
Interest and dividends on stocks and bonds.....	148,441.35	
Total rents and interest.....		187,100.86
Profit on sale or maturity of ledger assets during the year over book values .....		2,005.63
Total income during the year.....		\$2,131,426.84
Total footings .....		\$5,926,441.47

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$169,717.17 occurring in previous years).....	\$1,335,234.30
Deduct amounts received from re-insurance in other companies .....	192,527.10
Net amount paid during the year for losses.....	\$1,142,707.20
Paid stockholders for interest or dividends.....	150,000.00
Commissions or brokerage to agents, less received on re-insurances...	354,910.29
Salaries, fees and all other charges.....	110,745.57
Taxes on premiums, \$40,124.46; on real estate, \$1,478.67; revenue, \$12,-183.58 .....	53,786.71
Insurance department fees and agents' licenses, \$11,223.60; municipal licenses, \$5,189.34; tax on franchise, \$28,346.68; less rebate bank tax, \$6,264.15 .....	38,495.47
Advertising, printing and stationery, \$5,990.56; legal expenses, \$4,056.93; miscellaneous, \$203,770.02 .....	213,817.51
Loss on sales or maturity of ledger assets.....	17,265.92
Total expenditures during the year.....	\$2,081,728.67
Balance .....	\$3,844,712.80

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$83,966.64
Mortgage loans on real estate, first liens.....	616,800.00
Loans secured by pledge of bonds, stocks or other collaterals .....	40,525.00
Book value of bonds, excluding interest, \$412,002.50; and stocks, \$2,479,676.27 .....	2,891,678.77
Cash in company's office, \$13,179.70; deposited in bank, \$198,562.69 .....	211,742.39
Total net ledger assets as per balance.....	\$3,844,712.80

## NON-LEDGER ASSETS.

Interest due, \$1,455.00; and accrued, \$15,157.77, on mortgages .....	\$16,612.77
Interest accrued on bonds and stocks.....	30,286.49
Interest accrued on collateral loans.....	856.87
Rents due, \$150.00; and accrued, \$514.17, on company's property or lease.....	664.17
Total carried out.....	48,420.30
Market value of real estate over book value.....	41,033.36
Market value (not including interest) of bonds and stocks over book value .....	832,015.23
Gross premiums in course of collection December 31st, not more than three months due.....	\$391,502.59
Deduct cost of collection, commission and brokerage....	78,300.52
Net amount of uncollected premiums, not more than three months due.....	313,202.07
Due from other companies for re-insurance on losses already paid....	1,939.19
Total admitted assets.....	\$5,081,322.95

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$63,667.72
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	146,610.36
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	20,350.94
Total amount of claims for losses.....	\$230,629.02
Deduct re-insurance due or accrued.....	38,222.27
Net amount of unpaid losses.....	\$192,406.75

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,378,539.58; unearned premiums (fifty per cent).....	\$584,269.79	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,732,702.05; unearned premiums (pro rata).....	885,503.00	
Total unearned premiums as computed above.....		1,569,772.79
Total amount of all liabilities.....		\$1,762,179.54
Joint-stock capital actually paid up in cash.....	\$1,500,000.00	
Divisible surplus .....	1,819,143.41	
		3,319,143.41
Total .....		\$5,081,322.95

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire and Tornado Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$308,104,334	\$3,054,815.61
Written or renewed during the year.....	236,949,609	2,543,613.63
Total .....	\$545,053,943	\$5,598,429.24
Deduct those expired and marked off as terminated.....	202,670,909	2,158,999.00
In force at the end of the year.....	\$342,383,034	\$3,439,430.24
Deduct amount re-insured.....	34,854,367	328,188.61
Net amount in force.....	\$307,528,667	\$3,111,241.63

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$5,575,180.00	\$185,081.00	\$5,760,261.00
Gross premiums received.....	70,666.70	1,064.63	71,731.33
Losses paid .....	59,574.30	66.00	59,640.30
Losses incurred .....	61,298.34	66.00	61,364.34
Amount at risk.....	8,298,974.00	505,155.00	8,804,129.00
Gross premiums received on re-insurance.....			\$4,731.78

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,685,092.34
Premiums (net) received during year.....	\$1,942,320.35	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$28,507.96	
Increase in re-insurance fund.....	93,188.52	64,680.56
Total net premiums earned.....		\$1,877,639.79
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$185,622.19	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	159,217.99	
Total interest earned.....		344,840.18
Total premiums and interest earned.....		\$2,222,479.97
Losses (net) paid during year.....	\$1,142,707.20	
Increase in net unpaid losses.....	19,743.22	
Total net losses incurred.....		\$1,162,450.42

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$770,276.88	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	5,701.60	
Total expenses incurred.....		775,978.48
Total losses and expenses incurred.....		1,938,428.90
Net gain for the year.....		\$284,051.07
Dividends paid to stockholders.....		150,000.00
Increase in surplus for year.....		\$134,051.07
Surplus end of year.....		\$1,819,143.41
Ratio of total "net losses incurred" to total "net premiums earned,"	61.91	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	41.32	per cent.

## ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

HOME OFFICE, COR. THIRD AND JACKSON STS., ST. PAUL, MINN.

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

PETER BERKEY, Vice President.

Incorporated May, 1865. Commenced business May, 1865.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,450,696.11

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.
Entire premiums collected during the year..	\$1,824,953.74	\$543,977.22
Deduct re-insurance, rebate, abatement and return premiums .....	327,229.89	201,415.81
Received for premiums, other than perpetuals .....	\$1,497,723.85	\$342,561.41
Rents from company's property, including \$5,400 for company's use of own buildings.....		\$42,651.60
Interest on real estate mortgage loans, \$16,886.26; on other collateral loans, \$5,277.23.....		22,163.49
Interest and dividends on stocks and bonds, \$46,085.86; from all other sources, \$8,131.48.....		54,217.34
Total rents and interest.....		119,032.43
Profit on sale or maturity of ledger assets during the year over book values .....		29,117.50
From all other sources, viz.: increased premiums and bills—fire and marine .....		7,978.36
Received from all judgments and claims.....		452.50
Total income during the year.....		\$1,996,866.05
Total footings .....		\$4,447,562.16



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st  
Fire. Marine and Inland.

Gross amount paid for losses (including \$223,594.60 occurring in previous years)....	\$1,021,156.10	\$300,222.38	
Deduct amounts received for salvages (on losses of the last or of previous years), \$20,478.83; and from re-insurance in other companies, \$237,873.27 .....	136,731.15	121,620.95	
Net amount paid during the year for losses .....	\$884,424.95	\$178,601.43	
Paid stockholders for interest or dividends (amount declared during the year, \$50,000).....			\$1,063,026.38
Commissions or brokerage to agents, less received on re-insurances...			50,000.00
Rents (including \$5,400 for company's use of own buildings).....			389,761.52
Salaries, fees and all other charges—officers, \$26,333.34; clerks, \$29.12; other employees, \$30,752.39.....			5,400.00
Taxes on premiums, \$37,736.50; on real estate, \$6,938.05.....			86,205.73
Insurance department fees and agents' licenses, \$7,064.85; municipal licenses, \$4,422.52; tax on franchise, \$190.....			44,674.55
Advertising, printing and stationery, \$10,989.84; legal expenses, \$3,407.65; repairs and expenses on real estate, \$17,639.12; furniture and fixtures, \$101.89; miscellaneous, \$126,251.71.....			11,677.37
Loss on sales or maturity of ledger assets.....			158,390.21
			32,034.28
Total expenditures during the year.....			\$1,841,170.04
Balance .....			\$2,606,392.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$636,350.82	
Mortgage loans on real estate, first liens.....	296,475.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	76,225.05	
Book value of bonds, excluding interest, \$843,719.12; and stocks, \$327,922.50 .....	1,171,641.62	
Cash in company's office, \$14,175.25; deposited in banks, \$160,228.49 .....	174,403.74	
Bills receivable, \$16,932.34; agents' debit balances, \$235,441.10 .....	252,373.44	
Total .....	\$2,607,469.67	
Deduct ledger liabilities—agents' credit balances.....	1,077.55	
Total net ledger assets as per balance.....		\$2,606,392.12

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$43,076.27	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	126,254.93	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	14,944.07	
Total amount of claims for losses.....	\$184,275.27	
Deduct re-insurance due or accrued.....	21,902.01	
Net amount of unpaid losses.....		\$162,373.26
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$786,776.54; unearned premiums (fifty per cent).....	\$393,388.27	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,343,199.97; unearned premiums (pro rata).....	716,138.66	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$146,683.39; unearned premiums (fifty per cent).....	73,341.70	
Total unearned premiums as computed above.....		1,182,868.63
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		35,154.53
Total amount of all liabilities.....		\$1,380,396.42

Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus .....	725,995.70	1,225,995.70
Total .....		\$2,606,392.12

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1899.....	\$175,376,634	\$2,159,032.82	\$5,211,441	\$141,506.19
Written or renewed in 1900....	122,689,749	1,832,393.30	70,099,272	544,516.02
Totals .....	\$298,066,383	\$3,991,426.12	\$75,310,713	\$686,022.21
Deduct expirations and cancellations .....	120,273,733	1,705,611.97	70,117,700	484,383.61
In force Dec. 31, 1900.....	\$177,792,650	\$2,285,814.15	\$5,193,013	\$201,638.60
Deduct amount re-insured.....	12,610,308	155,837.64	1,331,326	54,955.21
Net amount in force.....	\$165,182,342	\$2,129,976.51	\$3,861,687	\$146,683.39
Largest amount in any one hazard.....				\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Tornado and Hail.	Aggregate.
Gross risks written.....	\$22,925,748.00	\$7,296,907.00	\$1,490,406.00	\$31,713,061.00
Gross premiums received.....	180,112.59	24,605.46	27,901.89	232,619.94
Losses paid .....	124,082.50	1,141.48	6,422.32	131,646.30
Losses incurred .....	113,248.95	358.55	6,425.32	120,032.82
Amount at risk.....	26,887,817.00	4,602.00	1,281,486.00	28,173,905.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$664,367.71
Premiums (net) received during year.....		\$1,840,285.26
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$7,978.36	
Increase in re-insurance fund.....	114,918.08	106,939.72
Total net premiums earned.....		\$1,733,345.54
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$99,855.26	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	2,464.28	
Total interest earned.....		97,390.98
Total premiums and interest earned.....		\$1,830,736.52
Losses (net) paid during year.....	\$1,063,026.38	
Decrease in net unpaid losses.....	20,077.21	
Total net losses incurred.....		\$1,042,949.17
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$676,932.21	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	772.85	
Total expenses incurred.....		676,159.36
Total losses and expenses incurred.....		1,719,108.53
Net gain for the year.....		\$111,627.99
Dividends paid to stockholders.....		50,000.00
Increase in surplus for year.....		\$61,627.99
Surplus end of year.....		\$725,995.70

Ratio of total "net losses incurred" to total "net premiums earned," 60 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 39 per cent.

## TEUTONIA INSURANCE COMPANY.

HOME OFFICE, 424 WALNUT ST., PHILADELPHIA, PA.

J. A. PATTERSON, President.

WILLIAM I. SHIELDS, Secretary.

HERMAN C. RUMPP, Vice President.

Incorporated Aug. 7, 1871. Commenced business Sept. 1, 1871.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$400,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$256,893.66

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$53,022.54	
Deduct re-insurance, rebate, abatement and return premiums .....	12,182.53	
Received for premiums, other than perpetuums.....		\$40,840.01
Deposit premiums received on perpetual risks.....		974.00
Rents from company's property, including \$3,000 for company's use of own buildings.....	\$4,338.72	
Interest on real estate mortgage loans, \$1,947.35; on other collateral loans, \$195.55.....	2,142.90	
Interest and dividends on stocks and bonds.....	5,368.38	
Total rents and interest.....		11,850.00
Total income during the year.....		\$53,664.01
Total footings .....		\$310,557.67

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$4,254.63 occurring in previous years).....	\$23,945.61	
Deduct amounts received for salvages (on losses of the last or of previous years), \$306.77; and from re-insurance in other companies, \$3,119.41.....	3,426.18	
Net amount paid during the year for losses.....		\$20,519.43
Deposit premiums returned.....		973.48
Commissions or brokerage to agents, less received on re-insurances...		9,861.49
Rents (including \$3,000 for company's use of own buildings).....		3,000.00
Salaries, fees and all other charges—officers, \$4,100; clerks, \$1,032; other employees, \$336.....		5,468.00
Taxes on premiums, \$571.60; on real estate, \$1,172.25.....		1,743.85
Insurance department fees and agents' licenses, \$204; municipal licenses, \$32; tax on franchise, \$540.....		776.00
Advertising, printing and stationery, \$608.69; legal expenses, \$68.16; repairs and expenses on real estate, \$813.39; miscellaneous, \$1,181.82 .....		2,672.06
Loss on sales or maturity of ledger assets, \$873.75; other disbursements, viz.: patrols, \$654.72. adjusting, \$579.35; internal revenue, tax, \$282.62 .....		2,390.44
Total expenditures during the year.....		\$47,404.75
Balance .....		\$263,152.92



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$97,990.74	
Mortgage loans on real estate, first liens.....	37,000.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	800.00	
Book value of bonds, excluding interest, \$106,458.82; and stocks, \$4,900 .....	111,358.82	
Cash in company's office, \$455.43; deposited in bank, \$15,547.93 .....	16,003.36	
Total net ledger assets as per balance.....		\$263,152.92

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$281.62	
Market value (not including interest) of bonds and stocks over book value .....	6,834.98	
Gross premiums in course of collection December 31st, not more than three months due.....	4,785.09	
Total admitted assets.....		\$275,054.56

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$3,257.34	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$24,284.92; unearned premiums (fifty per cent).....	\$12,142.46	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$30,151.05; unearned premiums* (pro rata).....	15,847.46	
Total unearned premiums as computed above.....		\$27,989.92
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent of the premium or deposit received....	22,112.40	
Commissions, brokerage and other charges due to agents and brokers, on premiums unpaid.....	383.50	
Total amount of all liabilities.....		\$53,743.16
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	21,311.40	
Total .....		\$275,054.56

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$5,299,181	\$53,271.26
Written or renewed during the year.....	4,987,929	53,181.02
Total .....	\$10,287,110	\$106,452.28
Deduct those expired and marked off as terminated.....	4,672,541	47,340.51
In force at the end of the year.....	\$5,614,569	\$59,111.77
Deduct amount re-insured.....	394,840	4,675.80
Net amount in force.....	\$5,219,729	\$54,435.97
Perpetual risks (not included above).....		\$1,065,940.00
Premiums on same.....		24,569.33
Largest amount written on any one risk, not deducting re-insurance..		7,500.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$394,865.00
Gross premiums received.....	6,809.99
Losses paid .....	3,565.71
Losses incurred .....	3,590.71
Amount at risk.....	438,318.00
Gross premiums received on re-insurance.....	\$3,759.37



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$13,726.34
Premiums (net) received during year.....	\$40,840.53	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$158.48	
Increase in re-insurance fund.....	2,476.44	2,317.96
Total net premiums earned.....		\$88,522.57
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$6,864.36	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,619.82	
Total interest earned.....		8,484.18
Total premiums and interest earned.....		\$47,006.75
Losses (net) paid during year.....	\$20,519.43	
Decrease in net unpaid losses.....	1,031.38	
Total net losses incurred.....		19,488.05
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$20,052.45	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities).....	118.81	
Total expenses incurred.....		19,933.64
Total losses and expenses incurred.....		39,421.69
Net gain for the year.....		\$7,585.06
Increase in surplus for year.....		\$7,585.06
Surplus end of year.....		\$21,311.40
Ratio of total "net losses incurred" to total "net premiums earned,"	51.0 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	51.5 per cent.	

TEUTONIA INSURANCE COMPANY.

HOME OFFICE, 217 CAMP STREET, NEW ORLEANS, LA.

ALBERT P. NOLL, President.

GEORGE MEYER, Secretary.

SAMUEL HYMAN, Vice President.

Incorporated April, 1871. Commenced business June, 1871.

CAPITAL STOCK.

Subscribed for.....	\$250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year.....	\$661,059.66

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$648,437.32	\$34,035.02	
Deduct re-insurance, rebate, abatement and return premiums .....	203,715.17	7,473.50	
Received for premiums other than perpetuals .....	\$444,722.15	\$27,561.52	
Interest and dividends on stocks and bonds.....			\$471,283.67
Total income during the year.....			20,982.76
Total footings .....			\$492,266.43
			\$1,153,326.09

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$15,-135 occurring in previous years).....	\$335,795.10	\$11,545.77	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,420.36; and from re-insurance in other companies, \$36,584.95 .....	40,005.31		
Net amount paid during the year for losses .....	\$280,654.79	\$11,545.77	
Paid stockholders for interest or dividends (during the year, \$25,000) ..			\$307,335.56
Commissions or brokerage to agents, less received on re-insurances....			25,335.00
Salaries and allowances to agents.....			106,318.15
Salaries, fees and all other charges—officers, \$8,000; clerks, \$8,500; other employees, \$4,350 .....			8,300.00
Taxes on premiums, \$6,854; on real estate, \$880; on other investments, \$2,438 .....			20,850.00
Insurance department fees and agents' licenses, \$5,847; municipal licenses, \$2,650; internal revenue tax, \$993.....			10,172.00
Advertising, printing and stationery, \$7,239.00; legal expenses, \$1,-500.00; miscellaneous, \$16,731.07.....			9,470.00
Total expenditures during the year.....			25,470.07
Balance .....			\$513,250.78
			\$640,075.31

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$40,000.00	
Book value of bonds excluding interest, \$551,600; and stocks, \$16,430 .....		568,030.00
Cash in company's office, \$303.33; deposited in banks, \$31,-741.98 .....		32,045.31
Total .....	\$640,075.31	
Total net ledger assets as per balance.....		\$640,075.31

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	5,135.00	
Gross premiums in course of collection December 31st, not more than three months due.....	76,000.32	
Gross assets .....	\$721,210.63	
Total admitted assets.....	\$721,210.63	

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$28,156.81	
Total amount of claims for losses.....	\$28,156.81	
Net amount of unpaid losses.....		\$28,156.81
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$337,513.97; unearned premiums (fifty per cent).....	\$168,756.98	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$104,456.85; unearned premiums (pro rata).....	66,598.18	
Total unearned premiums as computed above.....		235,355.16
Cash dividends remaining unpaid.....		13,150.00
Re-insurance premiums .....		4,000.00
Total amount of all liabilities.....		\$280,661.97
Joint stock capital actually paid up in cash.....		250,000.00
Divisible surplus .....		190,548.66
Total .....		\$721,210.63

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$32,283,438	\$482,678.94		
Written or renewed during the year .....	40,501,250	657,153.42	\$5,682,524	\$34,311.07
Total .....	\$72,784,688	\$1,139,832.36	\$5,682,524	\$34,311.07
Deduct those expired and marked off as terminated..	33,174,255	622,234.94	5,682,524	34,311.07
In force at the end of the year .....	\$39,610,433	\$517,597.42		
Deduct amount re-insured.....	6,423,040	75,626.60		
Net amount in force.....	\$33,187,393	\$441,970.82		

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$450,230.00
Gross premiums received.....	4,330.00
Losses paid .....	5,449.00
Losses incurred .....	6,096.00
Amount at risk .....	321,782.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$221,314.12
Premiums (net) received during year.....	\$471,283.67	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$9,093.05	
Increase in re-insurance fund.....	7,322.35	16,415.40
Total net premiums earned.....		\$487,699.07
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$20,982.76	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	5,135.00	
Total interest earned.....		26,117.76
Total premiums and interest earned.....		\$480,986.03
Losses (net) paid during year.....	\$292,200.56	
Increase in net unpaid losses.....	13,021.81	
Total net losses incurred.....		\$305,222.37

Expenses paid (not including real estate taxes, repairs and expenses not profit and loss items) .....	\$180,580.22	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	948.90	
Total expenses incurred.....		181,529.12
Total losses and expenses incurred.....		486,751.49
Net loss for the year.....		\$5,765.46
Dividends paid to stockholders.....		25,000.00
Decrease in surplus for year.....		\$30,765.46
Surplus end of year.....		\$190,548.66
Ratio of total "net losses incurred" to total "net premiums earned," 64 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 39 per cent.		

## TRADERS INSURANCE COMPANY.

HOME OFFICE, CHICAGO, ILL.

E. BUCKINGHAM, President.

S. A. ROTHERMEL, Secretary.

J. J. MITCHELL, Vice President.

Incorporated February, 1865. Commenced business May, 1872.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,824,508.56

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,401,297.71	
Deduct re-insurance, rebate, abatement and return premiums .....	312,680.65	
Received for premiums, other than perpetuals.....		\$1,088,617.06
Rents from company's property.....	\$1,212.87	
Interest on real estate mortgage loans, \$14,323.06; on other collateral loans, \$1,386.86.....	15,709.92	
Interest and dividends on stocks and bonds, \$78,813.22; from all other sources, \$463.40.....	79,276.62	
Total rents and interest.....		96,199.41
Profit on sale or maturity of ledger assets during the year over book values .....		54,693.75
Total income during the year.....		\$1,239,510.22
Total footings .....		\$3,064,018.78



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$94,869.63 occurring in previous years).....	\$776,344.35	
Deduct amounts received for salvages (on losses of the last or of previous years), \$6,857.47; and from re-insurance in other companies, \$111,150.56.....	118,008.03	
Net amount paid during the year for losses.....		\$658,336.32
Paid stockholders for interest or dividends (amount declared during the year) .....	50,000.00	
Commissions or brokerage to agents, less received on re-insurances...	235,143.85	
Salaries and allowances to agents.....	4,100.00	
Rents .....	6,000.00	
Salaries, fees and all other charges—officers, \$11,200; clerks, \$33,146.39; other employees, \$29,582.50.....	73,928.89	
Taxes on premiums, \$23,649.08; on real estate, \$624.07.....	24,273.15	
Insurance department fees and agents' licenses, \$8,286.99; municipal licenses, \$716.50; tax on franchise, \$9,261.85.....	18,265.34	
Advertising, printing and stationery, \$17,055.11; repairs and expenses on real estate, \$176.81; miscellaneous, \$40,749.70.....	57,981.62	
Other disbursements, viz.: items charged to profit and loss.....	528.65	
Total expenditures during the year.....	\$1,128,557.82	
Balance .....	\$1,935,460.96	

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$45,746.17	
Mortgage loans on real estate, first liens.....	176,850.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	21,000.00	
Book value of bonds, excluding interest, \$396,068.75; and stocks, \$1,185,435.40 .....	1,581,504.15	
Cash in company's office, \$770.16; deposited in bank, \$104,116.33 .....	104,886.49	
All other ledger assets.....	15,975.24	
Total .....	\$1,945,962.05	
Deduct ledger liabilities.....	10,501.09	
Total net ledger assets as per balance.....	\$1,935,460.96	

## NCN-LEDGER ASSETS.

Interest due, \$715; and accrued, \$3,499.18 on mortgages..	\$4,214.18	
Interest accrued on bonds and stocks.....	6,056.13	
Interest accrued on collateral loans.....	315.00	
Interest accrued on other assets.....	245.84	
Rents due .....	82.00	
Total carried out.....		\$10,913.15
Market value (not including interest) of bonds and stocks over book value .....		324,255.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$151,066.65	
Deduct cost of collection, commission and brokerage....	15,711.87	
Net amount of uncollected premiums, not more than three months due.....		135,354.78
Gross premiums in course of collection December 31st, more than three months due, carried in..... (\$3,374.18)		
Total admitted assets.....		\$2,405,984.14

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (Due, \$17,728.56; not yet due, \$19,458.57) .....	\$37,187.13	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	77,104.10	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	11,435.00	
Total amount of claims for losses.....	\$125,726.23	
Deduct re-insurance due or accrued.....	18,928.20	
Net amount of unpaid losses.....		\$106,798.03
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$824,855.38; unearned premiums (fifty per cent).....	\$412,427.69	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$662,509.61; unearned premiums (pro rata).....	374,860.36	
Total unearned premiums as computed above.....		\$787,288.05
Total amount of all liabilities.....		\$894,086.08
Joint stock capital actually paid up in cash.....	\$500,000.00	
Divisible surplus .....	1,011,898.06	
		1,511,898.06
Total .....		\$2,405,984.14

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$115,540,592	\$1,312,577.70
Written or renewed during the year.....	116,075,063	1,445,094.26
Total .....	\$231,615,655	\$2,757,671.93
Deduct those expired and marked off as terminated.....	106,617,545	1,158,206.19
In force at the end of the year.....	\$124,998,110	\$1,599,465.77
Deduct amount re-insured.....	8,926,503	112,100.78
Net amount in force.....	\$116,071,607	\$1,487,364.99
Largest amount written on any one risk, not deducting re-insurance..		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,502,650.00
Gross premiums received.....	25,957.75
Losses paid .....	18,869.07
Losses incurred .....	20,909.77
Amount at risk.....	1,652,915.00
Gross premiums received on re-insurance.....	\$1,359.37
UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.	
Surplus beginning of year.....	\$1,021,509.42
Premiums (net) received during year.....	\$1,088,617.06
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$43,806.20
Increase in re-insurance fund.....	155,460.12
	111,653.92
Total net premiums earned.....	\$976,963.14
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$95,398.53
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	50,445.18
Total interest earned.....	145,843.71
Total premiums and interest earned.....	\$1,122,806.85

Losses (net) paid during year.....	\$658,336.32	
Increase in net unpaid losses.....	857.70	
Total net losses incurred.....		\$659,194.02
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$418,891.97	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,332.22	
Total expenses incurred.....		\$423,224.19
Total losses and expenses incurred.....		1,082,418.21
Net gain for the year.....		\$40,388.64
Dividends paid to stockholders.....		50,000.00
Decrease in surplus for year.....		\$9,611.36
Surplus end of year.....		\$1,011,898.06
Ratio of total "net losses incurred" to total "net premiums earned," 82 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 37 per cent.		

## UNION INSURANCE COMPANY.

HOME OFFICE, 300 WALNUT ST., PHILADELPHIA, PA.

CHARLES S. HOLLINSHEAD, President.      EDGAR R. DANNELS, Secretary.

M. JOS. NOWLAN, Assistant Secretary.

Incorporated Feb. 6, 1804. Commenced business July 25, 1803.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$493,913.60

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$350,774.47	
Deduct re-insurance, rebate, abatement and return premiums .....	72,172.96	
Received for premiums, other than perpetuals.....		\$278,601.51
Deposit premiums, received on perpetual risks.....		900.11
Rents from company's property.....	\$2,724.91	
Interest on real estate mortgage loans, \$495; on other collateral loans, \$570.38.....	1,065.38	
Interest and dividends on stocks and bonds.....	15,995.12	
Total rents and interest.....		19,785.41
Profit on sale or maturity of ledger assets during the year over book values .....		4,456.15
From all other sources, viz.: profit and loss.....		.73
Total income during the year.....		\$303,743.91
Total footings .....		\$797,657.51

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$35,788.34 occurring in previous years).....	\$213,323.20
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,309.26; and from re-insurance in other companies, \$14,355.45.....	16,664.71
Net amount paid during the year for losses.....	\$196,658.49
Deposit premiums returned.....	632.81
Paid stockholders for interest or dividends (amount declared during the year, \$12,000).....	12,000.00
Commissions or brokerage to agents, less received on re-insurances...	56,281.38
Salaries and allowances to agents.....	19,346.20
Salaries, fees and all other charges—officers, \$16,376.08; clerks, \$7,610.05 .....	23,986.13
Taxes on premiums, \$5,627.35; on real estate, \$1,998.....	7,625.35
Insurance department fees and agents' licenses, \$2,439.74; tax on franchise, \$603.60 .....	3,043.34
Advertising, printing and stationery, \$6,637.60; repairs and expenses on real estate, \$3,138.49; miscellaneous, \$13,778.95.....	23,555.04
Loss on sales or maturity of ledger assets, \$721.59; other disbursements, viz.: internal revenue tax, \$1,631.99.....	2,353.58
Total expenditures during the year.....	\$345,482.41
Balance .....	\$452,175.10

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$159,076.32
Mortgage loans on real estate, first liens.....	9,900.00
Loans secured by pledge of bonds, stocks or other collaterals .....	4,400.00
Book value of bonds, excluding interest, \$187,503.29; and stocks, \$56,963.09 .....	244,466.38
Cash in company's office, \$1,197.35; deposited in banks, \$25,088.26 .....	26,285.61
Cash in hands of manager at San Francisco.....	6,325.97
Bills receivable .....	1,120.82
Total net ledger assets as per balance.....	\$452,175.10

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$150.00
Market value of real estate over book value.....	923.68
Market value (not including interest) of bonds and stocks over book value .....	34,721.37
Gross premiums in course of collection December 31st, not more than three months due... ..	\$56,407.13
Deduct cost of collection, commission and brokerage....	15,704.88
Net amount of uncollected premiums, not more than three months due.....	40,702.25
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$744.31)
Due from perpetual insurance on buildings.....	742.50
Total admitted assets.....	\$529,414.90

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$12,376.78
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	24,172.13
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	4,000.00
Total amount of claims for losses.....	\$40,548.91
Deduct re-insurance due or accrued.....	6,633.86
Net amount of unpaid losses.....	\$33,915.05



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$205,401.85; unearned premiums (fifty per cent).....	\$102,700.92	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$202,182.63; unearned premiums (pro rata).....	103,899.27	
Total unearned premiums as computed above.....		\$206,100.19
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent of the premium or deposit received.....		33,833.12
All other liabilities, viz.: stock fractions.....		29.70
Total amount of all liabilities.....		\$273,878.06
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	55,536.84	
		255,536.84
Total .....		\$529,414.90

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year. ....	\$39,929,543	\$409,201.57
Written or renewed during the year.....	33,574,655	354,905.90
Total .....	\$73,504,198	\$764,107.47
Deduct those expired and marked off as terminated.....	31,368,831	331,199.80
In force at the end of the year.....	\$42,135,367	\$432,907.67
Deduct amount re-insured.....	2,420,493	25,323.19
Net amount in force.....	\$39,714,874	\$407,584.48
Perpetual risks (not included above).....		\$1,258,459.00
Premiums on same.....		37,592.35
Largest amount written on any one risk, not deducting re-insurance..		10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$605,033.00
Gross premiums received.....	6,155.95
Losses paid .....	6,548.33
Losses incurred .....	6,685.64
Amount at risk.....	598,623.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$101,520.50
Premiums (net) received during year.....	\$278,868.81	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,088.00	
Increase in re-insurance fund.....	9,940.99	8,852.99
Total net premiums earned.....		\$270,015.82
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$14,648.92	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	5,127.96	
Total interest earned.....		19,776.88
Total premiums and interest earned.....		\$289,792.70

Losses (net) paid during year.....	\$196,658.49	
Decrease in net unpaid losses.....	3,215.16	
Total net losses incurred.....		\$193,443.33
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$130,333.03	
Total expenses incurred.....		130,333.03
Total losses and expenses incurred.....		323,776.36
Net loss for the year.....		\$33,983.66
Dividends paid to stockholders.....		12,000.00
Decrease in surplus for year.....		\$45,983.66
Surplus end of year.....		\$55,536.84
Ratio of total "net losses incurred" to total "net premiums earned,"	72 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	48 per cent.	

## UNITED FIRE INSURANCE COMPANY.

HOME OFFICE, 306 WATER STREET, BALTIMORE, MD.

H. CRAWFORD BLACK, President.

M. LEWIN HEWES, Secretary.

Incorporated Feb. 28, 1899. Commenced business April 20, 1899.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year.....	\$506,509.78

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$267,650.73	
Deduct re-insurance, rebate, abatement and return premiums .....	82,218.12	
Received for premiums other than perpetuals.....		\$185,432.61
Rents from company's property, including \$1,500.00 for company's use of own buildings.....	\$4,887.75	
Interest on real estate mortgage loans.....	187.00	
Interest and dividends on stocks and bonds.....	13,377.82	
Total rents and interest.....		18,452.57
Profit on sale or maturity of ledger assets during the year over book values .....		2,705.60
From all other sources.....		996.35
Total income during the year.....		\$207,587.13
Total footings .....		\$714,096.91

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$22,718.66 occurring in previous years).....	\$137,671.26
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,331.90; and from re-insurance in other companies, \$24,171.88.....	25,503.78
Net amount paid during the year for losses.....	\$112,167.48
Commissions or brokerage to agents, less received on re-insurances....	44,048.15
Rents (including \$1,500.00 for company's use of own buildings).....	1,500.00
Salaries, fees and all other charges—officers, \$7,637.40; clerks, \$7,520.17; other employes, \$12,232.00.....	27,389.57
Taxes on premiums, \$1,932.55; on real estate, \$1,672.70.....	3,605.25
Insurance department fees and agents' licenses.....	9,560.28
Advertising, printing and stationery, \$13,543.88; repairs and expenses on real estate, \$1,079.93; furniture and fixtures, \$2,013.87.....	16,637.68
Total expenditures during the year.....	\$214,908.41
Balance .....	\$499,188.50

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$65,300.00
Mortgage loans on real estate, first liens.....	6,800.00
Book value of bonds excluding interest, \$370,921.00; and stocks, \$49,168.75 .....	420,089.75
Cash in company's office, \$1,038.34; deposited in banks, \$5,960.41 .....	6,998.75
Total .....	\$499,188.50
Total net ledger assets as per balance.....	\$499,188.50

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$147.55
Interest accrued on bonds and stocks.....	6,596.00
Rents due on company's property or lease.....	374.57
Total .....	7,118.12
Gross premiums in course of collection December 31st, not more than three months due.....	\$51,675.85
Deduct cost of collection, commission and brokerage....	8,896.33
Net amount of uncollected premiums, not more than three months due.....	42,779.52
Due from re-insurance companies for losses already paid (Munich Re-insurance Co.) .....	2,862.08
Office fixtures (cost, \$5,248.79) .....	1.00
Gross assets .....	\$551,949.22

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixture and safes.....	\$1.00
Depreciation from book values of above net ledges assets to bring same to market value—Bonds and stocks....	1,029.25
Total .....	1,030.25
Total admitted assets.....	\$550,918.97

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$27,811.60
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	700.00
Total amount of claims for losses.....	\$28,511.60
Deduct re-insurance due or accrued (Munich R. I. Co.)..	4,236.00
Net amount of unpaid losses.....	\$24,275.60

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$143,445.62; unearned premiums (fifty per cent).....	\$71,722.81	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$124,578.62; unearned premiums (pro rata).....	73,805.65	
Total unearned premiums as computed above.....		145,528.46
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,380.70
Return premiums, \$6,449.99; and re-insurance premiums, \$8,105.61.....		14,555.60
Total amount of all liabilities.....		\$185,740.36
Joint stock capital actually paid up in cash.....		250,000.00
Divisible surplus.....		115,178.61
Total .....		\$550,918.97

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$24,872,248	\$208,970.19
Written or renewed during the year.....	29,736,963	286,208.58
Total .....	\$54,609,211	\$495,178.77
Deduct those expired and marked off as terminated.....	21,020,799	181,092.83
In force at the end of the year.....	\$33,588,412	\$314,085.94
Deduct amount re-insured.....	4,705,975	46,061.70
Net amount in force.....	\$28,882,437	\$268,024.24
Largest amount written on any one risk, not deducting re-insurance.		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire risks.
Gross risks written.....	\$591,087.00
Gross premiums received.....	9,169.58
Losses paid .....	4,977.96
Losses incurred .....	6,277.96
Amount at risk.....	797,967.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$158,493.38
Premums (net) received during year.....	\$185,432.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$16,005.94	
Increase in re-insurance fund.....	50,136.06	34,130.12
Total net premiums earned.....		\$151,302.49
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$15,699.94	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	5,249.02	
Total interest earned.....		20,948.96
Total premiums and interest earned.....		\$172,251.45
Losses (net) paid during year.....	\$112,167.48	
Decrease in net unpaid losses.....	1,305.14	
Total net losses incurred.....		\$110,862.34



Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$99,988.30	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,714.58	
Total expenses incurred.....		104,702.88
Total losses and expenses incurred.....		215,565.22
Net loss for the year.....		\$43,314.77
Decrease in surplus for year.....		\$43,314.77
Surplus end of year.....		\$115,178.61

Ratio of total "net losses incurred" to total "net premiums earned," 73 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 69 per cent.

## UNITED FIREMEN'S INSURANCE COMPANY.

HOME OFFICE, 419 WALNUT ST., PHILADELPHIA, PA.

ROBERT B. BEATH, President.

DENNIS J. SWEENEY, Secretary.

JOSEPH L. CAVEN, Vice President.

Incorporated April 2, 1860. Commenced business April 1, 1861.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,430,587.20

### INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Entire premiums collected during the year.....	Fire. \$363,759.68	
Deduct re-insurance, rebate, abatement and return premiums .....	62,658.17	
Received for premiums, other than perpetuals.....		\$301,101.51
Deposit premiums received on perpetual risks.....		29,031.34
Rents from company's property.....	\$7,836.77	
Interest on real estate mortgage loans, \$33,138.73; on other loans, \$3,351.07.....	36,489.80	
Interest and dividends on stocks and bonds.....	24,985.20	
Total rents and interest.....		69,311.77
From all other sources, viz.: suspense account, \$68.60; retained on perpetual deposits cancelled, \$1,900.63.....		1,969.23
Total income during the year.....		\$401,413.85
Total footings .....		\$1,832,001.05

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

	Fire.
Gross amount paid for losses (including \$28,106.04 occurring in previous years) .....	\$212,799.32
Deposit premiums returned.....	23,423.96
Paid stockholders for interest or dividends (amount declared during the year, \$30,000).....	30,000.00
Commissions or brokerage to agents, less received on re-insurances...	71,444.79
Salaries, fees and all other charges—officers, \$11,958.28; clerks, \$7,585.18; other employes, \$8,549.68.....	28,093.14
Taxes on premiums, \$6,838.25; on real estate, \$3,153.55.....	9,991.80
Insurance department fees and agents' licenses, \$1,754.43; municipal licenses, \$229.65; tax on franchise, \$1,429.20.....	3,413.28
Advertising, printing and stationery, \$2,304.74; legal expenses, \$1,596.24; repairs and expenses on real estate, \$5,038.89; miscellaneous, \$21,463.33 .....	31,403.20
Loss on sales or maturity of ledger assets, \$2,482.50; other disbursements, viz.: profit and loss, \$1,375.65.....	3,858.15
Total expenditures during the year.....	\$414,427.64
Balance .....	\$1,417,573.41

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business Dec. 31, 1900.

Book value real estate, unincumbered.....	\$204,480.92
Mortgage loans on real estate, first liens.....	524,881.50
Loans secured by pledge of bonds, stocks or other collaterals .....	65,500.00
Book value of bonds, excluding interest, \$479,751.13; and stocks, \$65,805.75 .....	545,556.88
Cash in company's office, \$2,389.17; deposited in bank, \$74,664.94 .....	77,054.11
Deposit with Philadelphia Fire Underwriters' Ass'n....	100.00
Total net ledger assets as per balance.....	\$1,417,573.41

## NON-LEDGER ASSETS.

Interest due, \$2,097.25; and accrued, \$7,095.28 on mortgages .....	\$9,192.53
Interest accrued on bonds and stocks.....	105.00
Interest accrued on collateral loans.....	941.62
Rents accrued on company's property or lease.....	333.52
Total carried out.....	\$10,572.47
Market value (not including interest) of bonds and stocks over book value .....	49,143.12
Gross premiums in course of collection December 31st, not more than three months due.....	\$59,951.70
Deduct cost of collection, commission and brokerage....	12,081.97
Net amount of uncollected premiums, not more than three months due.....	47,869.73
Gross premiums in course of collection December 31st, more than three months due, carried in..... (\$1,727.82)	
Perpetual deposits in course of collection.....	3,603.48
Gross assets .....	\$1,528,762.21
Deduct assets not admitted—depreciation from book value of above net ledger assets to bring same to market value—real estate.....	2,380.92
Total admitted assets.....	\$1,526,381.29

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$7,648.38
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	7,188.50
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	9,600.00
Net amount of unpaid losses.....	\$24,436.88

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$224,903.58; unearned premiums (fifty per cent).....	\$112,451.79	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$270,090.69; unearned premiums (pro rata).....	146,233.57	
Total unearned premiums as computed above.....		\$258,685.36
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent of the premium or deposit received .....		730,745.82
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		3,131.93
Return premiums, \$4,864.36; and re-insurance premiums, \$3,195.73.....		8,060.09
All other liabilities, viz.: taxes.....		5,000.00
Total amount of all liabilities.....		\$1,030,060.08
Joint stock capital actually paid up in cash.....	\$300,000.00	
Divisible surplus .....	196,321.21	
		496,321.21
Total .....		\$1,526,381.29

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Gross amount in force on the 31st day of December of the preceding year.....	\$48,092,217	\$471,829.31
Written or renewed during the year.....	35,889,967	370,581.53
Total .....	\$83,982,184	\$842,410.84
Deduct those expired and marked off as terminated (gross) .....	\$31,096,419	\$310,138.43
In force at the end of the year.....	\$52,885,765	\$532,272.41
Deduct amount re-insured.....	3,187,329	37,278.14
Net amount in force Dec. 31, 1900.....	\$49,698,436	\$494,994.27
Perpetual risks (not included above).....		\$35,498,634.00
Premiums on same.....		808,659.18
Largest amount written on any one risk, not deducting re-insurance..		15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR,

	Fire Risks.
Gross risks written.....	\$894,932.00
Gross premiums received.....	10,231.62
Losses paid .....	9,106.45
Losses incurred .....	7,939.78
Amount at risk.....	1,039,757.00

Gross premiums received on re-insurance.....	\$375.69
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## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$211,411.15
Premiums and deposits (net) received during year .....		\$306,708.89
Increase in gross uncollected premiums.....	\$26,368.59	
Less liabilities for unpaid return and re-insurance premiums .....	1,163.73	
Increase in re-insurance fund.....		25,204.86
Total net premiums earned.....		\$281,504.03
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$63,088.56	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	4,128.79	
Total interest earned.....		67,217.35
Total premiums and interest earned.....		\$348,721.38

Losses (net) paid during year.....	\$212,799.32	
Decrease in net unpaid losses.....	15,141.77	
Total net losses incurred.....		\$197,657.55
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$136,153.77	
Total expenses incurred.....		136,153.77
Total losses and expenses incurred.....		333,811.32
Net gain for the year.....		\$14,910.06
Dividends paid to stockholders.....		30,000.00
Decrease in surplus for year.....		\$15,089.94
Surplus end of year.....		\$196,321.21
Ratio of total "net losses incurred" to total "net premiums earned,"	70.2 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	48.0 per cent.	

## UNITED STATES FIRE INSURANCE COMPANY.

HOME OFFICE, 46 PINE ST., NEW YORK CITY.

W. W. UNDERHILL, President.

SAM'L M. CRAFT, Vice President and Secretary.

Incorporated April 1, 1824. Commenced business April 9, 1824.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$576,066.77

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$446,879.86	\$40,756.82	
Deduct re-insurance, rebate, abatement and return premiums.....	128,768.21	7,287.59	
Received for premiums other than per-petuals .....	\$318,111.65	\$33,469.23	
Rents from company's property.....		\$642.06	\$351,580.88
Interest on real estate mortgage loans.....		8,123.39	
Interest and dividends on stocks and bonds.....		17,180.30	
Total rents and interest.....			25,945.75
Profit on sale or maturity of ledger assets during the year over book values .....			52,537.57
From all other sources, viz.: satisfaction pieces, \$12; insurance department fees returned, \$67; local board fees returned, \$59.29.....			138.29
Total income during the year.....			\$430,202.49
Total footings .....			\$1,006,269.26



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$35,687.91 occurring in previous years)...	\$199,750.97	\$22,237.47	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,528.59; and from re-insurance in other companies, \$34,899.65 .....	31,927.09	5,501.15	
Net amount paid during the year for losses .....	\$167,823.88	\$16,736.32	
Paid stockholders for interest or dividends (amount declared during the year, \$20,000).....			\$184,560.20
Commissions or brokerage to agents, less received on re-insurances...			20,000.00
Rents (including \$7,000 for company's use of own buildings).....			93,682.27
Salaries, fees and all other charges—officers, \$16,000; clerks, \$9,071.67.			7,000.00
Taxes on premiums, \$4,347.03; on real estate, \$674.31; on other investments, \$2,558.33 .....			25,071.67
Insurance department fees and agents' licenses, \$2,155.12; municipal licenses, \$337.75; tax on franchise, \$555.50 .....			7,579.67
Advertising, printing and stationery, \$4,929.67; repairs and expenses on real estate, \$765.56; furniture and fixtures, \$124.40; miscellaneous, \$24,268.79 .....			3,048.37
Loss on sales or maturity of ledger assets .....			30,088.42
			625.00
Total expenditures during the year.....			\$371,655.60
Balance .....			\$634,613.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$45,327.21	
Mortgage loans on real estate, first liens.....	309,200.00	
Book value of bonds, excluding interest, \$214,208.75; and stocks, \$44,823 .....	259,031.75	
Cash in company's office, \$6,138.04; deposited in bank, \$14,916.66 .....	21,054.70	
Total net ledger assets as per balance.....		\$634,613.66

## NON-LEDGER ASSETS.

Interest due, \$656.55; and accrued, \$1,193.95 on mortgages	\$1,850.50	
Interest accrued on bonds and stocks.....	627.07	
Total carried out.....		\$2,477.57
Market value of real estate over book value.....		672.79
Market value (not including interest) of bonds and stocks over book value .....		9,139.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$96,891.65	
Deduct cost of collection, commission and brokerage....	20,897.48	
Net amount of uncollected premiums, not more than three months due.....		75,994.17
Re-insurance due from other companies on losses already paid.....		10.00
Total admitted assets.....		\$722,907.69

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$8,256.79	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	37,537.68	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,563.48	
Total amount of claims for losses.....	\$51,357.95	
Deduct re-insurance due or accrued.....	5,411.42	
Net amount of unpaid losses.....		\$45,946.53

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$237,547.35; unearned premiums (fifty per cent).....	\$118,773.67	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$235,652; unearned premiums (pro rata).....	125,767.94	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$31,840.56; unearned premiums (fifty per cent).....	15,920.28	
Total unearned premiums as computed above.....		\$260,461.89
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		1,166.00
Return premiums, \$24,695.80; and re-insurance premiums, \$617.30.....		25,313.10
Total amount of liabilities.....		\$332,887.52
Joint stock capital actually paid up in cash.....	\$250,000.00	
Divisible surplus .....	140,020.17	
		390,020.17
Total .....		\$722,907.69

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$43,084,595	\$441,281.85	\$1,226,092	\$32,259.71
Written or renewed during the year .....	43,864,763	465,457.79	2,204,145	40,722.98
Total .....	\$86,949,358	\$906,739.64	\$3,430,237	\$72,982.69
Deduct those expired and marked off as terminated...	33,384,819	366,320.74	2,347,729	40,927.13
In force at the end of the year .....	\$53,564,539	\$540,418.90	\$1,082,508	\$32,055.56
Deduct amount re-insured.....	5,947,352	67,219.55	4,500	215.00
Net amount in force.....	\$47,617,187	\$473,199.35	\$1,078,008	\$31,840.56
Largest amount written on any one risk, not deducting re-insurance..				\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks. \$1,030,725.00
Gross premiums received.....	9,426.41
Losses paid .....	3,219.13
Losses incurred .....	3,224.62
Amount at risk.....	1,359,783.00
Gross premiums received on re-insurance.....	\$256.74

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$174,712.75
Premiums (net) received during year.....	\$351,530.88	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,682.76	
Increase in re-insurance fund.....	47,458.74	35,775.98
Total net premiums earned.....		\$315,804.90

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$24,505.88	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	2,344.77	
Total interest earned.....		26,850.65
Total premiums and interest earned.....		\$342,655.55
Losses (net) paid during year.....	\$184,560.20	
Increase in net unpaid losses.....	6,673.46	
Total net losses incurred.....		\$191,233.66
Expenses paid .....	\$164,892.24	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,222.23	
Total expenses incurred.....		166,114.47
Total losses and expenses incurred.....		357,348.13
Net loss for the year.....		\$14,692.58
Dividends paid to stockholders.....		20,000.00
Decrease in surplus for year.....		\$34,692.58
Surplus end of year.....		\$140,020.17
Ratio of total "net losses incurred" to total "net premiums earned,"	65 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	52 per cent.	

## VICTORIA FIRE INSURANCE COMPANY.

HOME OFFICE, 35 PINE STREET, NEW YORK CITY, N. Y.

HENRY H. HALL, President.

E. K. BEDDALL, Secretary.

WM. W. HENSHAW, Vice President.

Incorporated 1896. Commenced business July, 1896.

### CAPITAL STOCK.

Subscribed for .....	\$200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$230,793.68

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$115,089.38	
Deduct re-insurance, rebate, abatement and return premiums .....	25,269.15	
Received for premiums other than perpetuals.....		\$89,820.23
Interest and dividends on stocks and bonds, \$7,848.00; from all other sources, \$177.04 .....		8,025.04
Total income during the year.....		\$97,845.27
Total footings .....		\$328,638.95

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$16,324.36 occurring in previous years).....	\$82,796.59
Deduct amounts received for salvages (on losses of the last or of previous years), \$989.42; and from re-insurance in other companies, \$2,347.06.....	3,336.48
Net amount paid during the year for losses.....	\$79,460.11
Commissions or brokerage to agents, less received on re-insurances..	17,563.79
Rents .....	600.00
Salaries, fees and all other charges—officers, \$1,950.00; clerks, \$2,584.41; other employes, \$175.00.....	4,709.41
Taxes on premiums, \$1,494.59; U. S. revenue, \$424.11; Insurance department fees and agents' licenses, \$959.23; municipal licenses, \$196.28..	3,074.21
Advertising, printing and stationery, \$62.46; miscellaneous, \$3,188.66..	3,251.12
Total expenditures during the year.....	\$108,658.64
Balance .....	\$219,980.31

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest, \$208,562.50; and stocks, \$10,920.00 .....	\$219,482.50
Deposited in bank.....	497.81
Total .....	\$219,980.31
Total net ledger assets as per balance.....	\$219,980.31

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$1,807.82
Interest accrued on other assets.....	49.51
Total .....	1,857.33
Market value (not including interest) of bonds and stocks over book value.....	28,527.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$5,443.73
Deduct cost of collection, commission and brokerage....	816.56
Net amount of uncollected premiums, not more than three months due.....	4,627.17
Gross assets .....	\$254,992.31
Total admitted assets.....	\$254,992.31

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$530.39
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	15,798.61
Total amount of claims for losses.....	\$16,329.00
Deduct re-insurance due or accrued.....	10,805.25
Net amount of unpaid losses.....	\$5,523.75
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$75,796.59; unearned premiums (fifty per cent).....	\$37,898.30
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$11,622.15; unearned premiums (pro rata).....	6,603.17
Total unearned premiums as computed above.....	44,501.47
Total amount of all liabilities.....	\$50,025.22
Joint stock capital actually paid up in cash.....	200,000.00
Divisible surplus .....	4,967.09
Total .....	\$254,992.31



## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$9,016,935	\$88,945.96
Written or renewed during the year.....	11,551,738	113,410.31
Total .....	\$20,568,673	\$202,356.27
Deduct those expired and marked off as terminated.....	11,950,818	113,550.44
In force at the end of the year.....	\$8,617,855	\$88,805.83
Deduct amount re-insured.....	115,660	1,387.09
Net amount in force.....	\$8,502,195	\$87,418.74

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$113,900.00
Gross premiums received.....	2,362.01
Losses paid .....	4,625.40
Losses incurred .....	4,666.27
Amount at risk.....	162,400.00
Gross premiums received on re-insurance.....	304.76

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$696.81
Premiums (net) received during year.....	\$89,820.23	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,679.07	
Increase in re-insurance fund.....	124.58	1,803.65
Total net premiums earned.....		\$88,016.58
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$8,025.04	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	6,523.51	
Total interest earned.....		14,548.55
Total premiums and interest earned.....		\$102,565.13
Losses (net) paid during year.....	\$79,460.11	
Decrease in net unpaid losses.....	11,180.35	
Total net losses incurred.....		\$68,279.76
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$29,198.53	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	816.56	
Total expenses incurred.....		30,015.09
Total losses and expenses incurred.....		98,294.85
Net gain for the year.....		\$4,270.28
Increase in surplus for year.....		\$4,270.28
Surplus end of year.....		\$4,967.09

Ratio of total "net losses incurred" to total "net premiums earned," 77.58 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 34.09 per cent.

## WESTERN INSURANCE COMPANY.

HOME OFFICE, PITTSBURG, PA.

JOHN B. JACKSON, President.

D. DALLAS HARE, Secretary.

WM. P. HERBERT, Vice President and Treasurer.

Incorporated March 20, 1849. Commenced business May 1, 1849.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00	
Subscribed for .....	300,000.00	
Amount of capital paid up in cash.....	300,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$469,820.26

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$240,883.30	\$169.15	
Deduct re-insurance, rebate, abatement and return premiums.....	49,160.38	.....	
Received for premiums other than perpetuals .....	\$191,722.92	\$169.15	\$191,892.07
Total rents and interest.....			25,546.29
From all other sources, viz.: over in cash.....			84.77
Total income during the year.....			\$217,523.13
Total footings .....			\$687,343.39

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$47,418.63 occurring in previous years).....	\$195,337.37	
Deduct amounts received for salvages (on losses of the last or of previous years), \$1,255.14; and from re-insurance in other companies, \$6,669.43.....	7,924.57	
Net amount paid during the year for losses.....		\$187,412.80
Commissions or brokerage to agents. less received on re-insurances...		43,320.41
Rents (including \$4,000 for company's use of own buildings).....		4,000.00
Salaries, fees and all other charges—officers, \$7,425.01; clerks, \$2,848.63		10,273.64
Taxes on premiums, \$2,893.06; on real estate, \$1,396.84.....		4,289.90
Insurance department fees and agents' licenses, \$759.85; tax on capital, \$782.10 .....		1,541.95
Advertising, printing and stationery, \$2,541.90; repairs and expenses on real estate, \$885.16; miscellaneous, \$3,983.34.....		7,410.40
Other disbursements, viz.: revenue tax, \$1,072.78; tax fire patrol, \$665.53; tax fire departments, \$3,299.....		1,771.30
Total expenditures during the year.....		\$260,020.40
Balance .....		\$427,322.99

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$45,000.00	
Mortgage loans on real estate, first liens.....	197,250.00	
Book value of bonds, excluding interest, \$168,615; and stocks, \$500 .....	169,115.00	
Cash in company's office, \$1,564.15; deposited in banks, \$16,630.56 .....	18,194.71	
Total .....	\$429,559.71	
Deduct ledger liabilities.....	2,236.72	
Total net ledger assets as per balance.....		\$427,322.99

## NON-LEDGER ASSETS.

Interest due, \$270; and accrued, \$2,866.75 on mortgages..	\$3,136.75	
Interest accrued on bonds and stocks.....	637.50	
Rents accrued on company's property or lease.....	150.00	
Total carried out.....		\$3,924.25
Market value of real estate over book value.....		17,000.00
Market value (not including interest) of bonds and stocks over book value .....		16,190.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$36,256.93	
Deduct cost of collection, commission and brokerage....	7,481.59	
Net amount of uncollected premiums, not more than three months due.....		28,775.34
Total admitted assets.....		\$493,212.58

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$5,238.00	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	9,585.25	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,650.00	
Total amount of claims for losses. ....	\$17,473.25	
Deduct re-insurance due or accrued.....	21.62	
Net amount of unpaid losses.....		\$17,451.63
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$121,726.96; unearned premiums (fifty per cent).....	\$60,863.48	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$163,692.34; unearned premiums (pro rata).....	84,853.62	
Total unearned premiums as computed above.....		\$145,717.10
Total amount of all liabilities.....		\$163,168.73
Joint stock capital actually paid up in cash.....		300,000.00
Divisible surplus .....		30,043.85
Total .....		\$493,212.58

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums	Marine and Inland Risks.	Premiums.
In force on the 31st day of De- cember of the previous year	\$27,477,857	\$295,619.56	.....	.....
Written or renewed during the year .....	22,473,399	242,151.00	\$33,838	\$273.60
Total .....	\$49,951,256	\$537,770.56	\$33,838	\$273.60
Deduct those expired and marked off as terminated..	22,161,734	236,323.75	33,838	273.60
In force at the end of the year .....	\$27,789,522	\$301,446.81	.....	.....
Deduct amount re-insured.....	1,644,952	16,027.49	.....	.....
Net amount in force.....	\$26,144,570	\$285,419.32	.....	.....

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$989,711.00
Losses paid .....	10,651.38
Losses incurred .....	6,308.22
Amount at risk.....	7,312.33
	14,793.78
Gross premiums received on re-insurance.....	\$1,696.31

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$39,202.50
Premiums (net) received during year.....	\$191,892.07	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,372.15	
Decrease in re-insurance fund.....	21.87	1,394.02
Total net premiums earned.....		\$193,286.09
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$23,349.06	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	2,196.24	
Total interest earned.....		25,545.30
Total premiums and interest earned....		\$218,831.39
Losses (net) paid during year.....	\$187,412.80	
Decrease in net unpaid losses.....	29,748.36	
Total net losses incurred.....		\$157,664.44
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$70,325.60	
Total expenses incurred.....		70,325.60
Total losses and expenses incurred.....		227,990.04
Net loss for the year.....		\$9,158.65
Decrease in surplus for year.....		\$9,158.65
Surplus end of year.....		\$30,043.85
Ratio of total "net losses incurred" to total "net premiums earned,"	82 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	37 per cent.	

## THE WESTERN UNDERWRITERS' ASSOCIATION

(Incorporated.)

HOME OFFICE, 135 AND 155 LA SALLE STREET, CHICAGO, ILL.

WILLIAM TREMBOR, President.

WILLIAM FEILER, Secretary.

J. G. HETTINGER, Vice President.

Incorporated Feb. 23, 1898. Commenced business March 1, 1898.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$398,177.59



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$391,506.37	
Deduct re-insurance, rebate, abatement and return premiums .....	87,459.10	
Received for premiums other than perpetuals.....		\$304,047.27
Interest on real estate mortgage loans, \$12,130.19; on other collateral loans, \$7.02.....	\$12,137.21	
Interest and dividends on stocks and bonds, \$3,920.00; from all other sources, \$581.91.....	4,501.91	
Total rents and interest.....		16,639.12
Total income during the year.....		\$320,686.39
Total footings .....		\$718,863.98

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$22,383.00 occurring in previous years).....	\$162,680.16	
Deduct amounts received for salvages (on losses of the last or of previous years), \$833.69; and from re-insurance in other companies, \$9,562.58.....	10,396.27	
Net amount paid during the year for losses.....		\$152,283.89
Commissions or brokerage to agents, less received on re-insurances...		80,066.69
Rents .....		2,260.00
Salaries, fees and all other charges—officers, \$5,000.00; clerks, \$8,954.42; other employees, \$7,052.40.....		21,006.82
Taxes on premiums, \$5,888.99; personal property, \$1,411.96; on other investments, \$1,051.86 .....		8,352.81
Insurance department fees and agents' licenses, \$1,917.75; municipal licenses, \$437.10; tax on franchise, \$1,585.00.....		3,939.85
Advertising, printing and stationery, \$2,179.62; field expenses, \$8,171.66; postage exchange, telegrams and express, \$2,670.28; miscellaneous, \$6,152.40 .....		19,173.96
Total expenditures during the year.....		\$287,084.02
Balance .....		\$431,779.96

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$276,850.00	
Book value of bonds excluding interest.....	100,152.66	
Cash in company's office, \$5,804.16; deposited in banks, \$51,749.44 .....	57,553.60	
Furniture and fixtures.....	5,011.41	
Total .....	\$439,567.67	
Deduct ledger liabilities—Amount retained for re-insuring companies .....	7,787.71	
Total net ledger assets as per balance.....		\$431,779.96

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$7,158.08	
Interest accrued on bonds and stocks.....	1,460.00	
Total .....		8,618.08
Market value (not including interest) of bonds and stocks over book value.....		4,009.84
Gross premiums in course of collection December 31st, not more than three months due.....	\$67,193.00	
Deduct cost of collection, commission and brokerage....	19,486.00	
Net amount of uncollected premiums, not more than three months due.....		47,707.00
Gross premiums in course of collection December 31st, more than three months due, carried in.... \$3,091.14		
Gross assets .....		\$492,114.88
Deduct assets not admitted—Furniture, fixtures and safes.....		5,011.41
Total admitted assets.....		\$487,103.47

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$3,591.68	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	12,094.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,450.00	
Total amount of claims for losses.....	\$17,135.68	
Deduct re-insurance due or accrued.....	2,317.05	
Net amount of unpaid losses.....		\$14,818.63
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$156,070.34; unearned premiums (fifty per cent).....	\$78,035.17	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$251,443.54; unearned premiums (pro rata).....	151,795.86	
Total unearned premiums as computed above.....		229,831.03
Total amount of all liabilities.....		\$244,649.66
Joint stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	42,453.81	
		242,453.81
Total .....		\$487,103.47

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$28,878,945	\$325,781.88
Written or renewed during the year.....	32,355,207	395,325.15
Total .....	\$61,234,152	\$721,107.03
Deduct those expired and marked off as terminated.....	23,135,314	293,627.29
In force at the end of the year.....	\$38,098,838	\$427,479.74
Deduct amount re-insured.....	1,533,047	19,965.86
Net amount in force.....	\$36,565,791	\$407,513.88
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$939,682.00	\$51,150.00	\$990,832.00
Gross premiums received.....	13,766.04	467.00	14,233.04
Losses paid .....	5,585.29		5,585.29
Losses incurred .....	6,511.27		6,511.27
Amount at risk.....	1,562,238.00	71,950.00	1,634,188.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$32,157.07
Premiums (net) received during year.....	\$304,047.27	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$3,818.78	
Increase in re-insurance fund.....	35,523.82	31,705.04
Total net premiums earned.....		\$272,342.23
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$16,639.12	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	385.27	
Total interest earned.....		17,024.39
Total premiums and interest earned.....		\$289,366.62
Losses (net) paid during year.....	\$152,283.89	
Decrease in net unpaid losses.....	8,564.37	
Total net losses incurred.....		\$143,719.52

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$134,800.13	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	550.23	
Total expenses incurred.....		135,350.36
Total losses and expenses incurred.....		279,069.88
Net gain for the year.....		\$10,296.74
Increase in surplus for year.....		\$10,296.74
Surplus end of year.....		\$42,453.81
Ratio of total "net losses incurred" to total "net premiums earned," 52.8 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 49.7 per cent.		

## WESTCHESTER FIRE INSURANCE COMPANY.

HOME OFFICE, 66 WALL STREET, NEW YORK, N. Y.

GEORGE R. CRAWFORD, President.

MORELL O. BROWN, Secretary.

JOHN Q. UNDERHILL, Vice President and Treasurer.

JOHN H. KELLY and FRED W. LOTZ, Assistant Secretaries.

Incorporated as a mutual company March 14, 1837. Commenced business as a joint stock company Jan. 1, 1870.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,257,808.84

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during year.....	\$1,943,705.53	
Deduct re-insurance, rebate, abatement and return premiums .....	417,702.20	
Received for premiums other than perpetuals.....		\$1,526,003.33
Rents from company's property.....	\$1,563.25	
Interest on real estate mortgage loans.....	34,459.21	
Interest and dividends on stocks and bonds.....	78,404.74	
Total rents and interest.....		114,427.20
Profit on sale or maturity of ledger assets during the year over book values .....		10,227.50
Total income during the year.....		\$1,650,658.03
Total footings .....		\$3,908,466.87



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$121,856.32 occurring in previous years).....	\$1,034,843.00
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,311.91; and from re-insurance in other companies, \$143,078.65.....	147,390.56
Net amount paid during the year for losses.....	\$887,452.44
Paid stockholders for interest or dividends (amount declared during the year, \$48,000.00).....	48,000.00
Commissions or brokerage to agents, less received on reinsurances....	333,399.89
Rents .....	3,125.08
Salaries, fees and all other charges—officers, \$41,000.00; clerks, \$28,111.85; other employes, \$41,922.85.....	111,034.79
Taxes on premiums, \$27,483.58; on real estate, \$3,613.93.....	31,097.51
Insurance department fees and agents' licenses, \$7,469.49; municipal licenses, \$3,070.35; tax on franchise, \$1,864.49.....	12,404.33
Advertising, printing and stationery, \$24,374.44; miscellaneous, \$113,676.14 .....	138,050.58
Total expenditures during the year.....	\$1,564,564.53
Balance .....	\$2,343,902.34

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$225,047.64
Mortgage loans on real estate, first liens.....	588,962.50
Book value of bonds excluding interest, \$486,476.39; and stocks, \$921,023.25 .....	1,407,499.64
Deposited in banks.....	122,392.56
Total .....	\$2,343,902.34
Total net ledger assets as per balance.....	\$2,343,902.34

## NON-LEDGER ASSETS.

Interest due on mortgages, \$7,424.05; and accrued, \$3,315.45.....	10,739.50
Market value (not including interest) of bonds and stocks over book value .....	374,950.36
Gross premiums in course of collection December 31st, not more than three months due.....	\$275,470.74
Deduct cost of collection, commission and brokerage.....	62,254.26
Net amount of uncollected premiums, not more than three months due.....	213,216.48
Gross premiums in course of collection December 31st, more than three months due, carried in.... \$15,893.14	
Gross assets.....	\$2,942,808.68
Deduct assets not admitted—Depreciation of real estate.....	47.64
Total admitted assets.....	\$2,942,761.04

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$38,070.89
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	102,636.73
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	7,950.00
Total amount of claims for losses.....	\$148,657.62
Deduct re-insurance due or accrued.....	15,515.38
Net amount of unpaid losses.....	\$133,142.24



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,033,628.02; unearned premiums (fifty per cent).....	\$516,814.01	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,465,312.21; unearned premiums (pro rata).....	773,546.43	
Total unearned premiums as computed above.....		1,290,360.44
Total amount of all liabilities.....		\$1,423,502.68
Joint stock capital actually paid up in cash.....		300,000.00
Divisible surplus .....		1,219,258.36
Total .....		\$2,942,761.04

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$243,988,834	\$2,363,362.11
Written or renewed during the year.....	197,897,634	1,972,144.56
Total .....	\$441,886,468	\$4,335,506.67
Deduct those expired and marked off as terminated.....	139,468,551	1,626,810.88
In force at the end of the year.....	\$302,417,917	\$2,708,695.79
Deduct amount re-insured.....	23,181,085	209,755.56
Net amount in force.....	\$279,236,832	\$2,498,940.23

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$3,562,887.00	\$67,400.00	\$3,630,287.00
Gross premiums received.....	34,533.25	337.00	34,870.25
Losses paid .....	26,392.06		26,392.06
Losses incurred .....	24,047.87		24,047.87
Amount at risk.....	4,834,137.00	67,400.00	4,901,537.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,194,160.37
Premiums (net) received during year.....	\$1,526,003.33	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$24,178.20	
Increase in re-insurance fund.....	183,246.22	159,068.02
Total net premiums earned.....		\$1,366,935.31
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$110,475.97	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	110,660.29	
Total interest earned.....		221,136.26
Total premiums and interest earned.....		\$1,588,071.57
Losses (net) paid during year.....	\$887,452.44	
Increase in net unpaid losses.....	9,492.09	
Total net losses incurred.....		\$896,944.53
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items) .....	\$625,161.86	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	7,132.81	
Total expenses incurred.....		618,029.05
Total losses and expenses incurred.....		1,514,973.58
Net gain for the year.....		\$73,097.99
Total dividends incurred for year.....		48,000.00
Increase in surplus for year.....		\$25,097.99
Surplus end of year.....		\$1,219,258.36

Ratio of total "net losses incurred" to total "net premiums earned," 65.6 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 44.4 per cent.

## WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

HOME OFFICE, BROOKLYN, N. Y.

MARSHALL S. DRIGGS, President.

FREDERICK H. WAY, Secretary.

Incorporated March, 1853. Commenced business March, 1853.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,850,592.91

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$793,731.30	
Deduct re-insurance, rebate, abatement and return premiums .....	128,234.17	
Received for premiums other than perpetuals.....		\$665,497.13
Rents from company's property, including \$15,500.00 for company's use of own buildings.....	\$41,208.39	
Interest on real estate mortgage loans, \$13,995.73; on other collateral loans, \$997.50.....	14,993.23	
Interest and dividends on stocks and bonds.....	42,428.66	
Total rents and interest.....		98,630.28
Profit on sale or maturity of ledger assets during the year over book values .....		33,911.83
Total income during the year.....		\$798,039.24
Total footings .....		\$2,648,632.15

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$55,727.72 occurring in previous years).....	\$400,579.34	
Deduct amounts received for salvages (on losses of the last or of previous years), \$4,424.41; and from re-insurance in other companies, \$26,266.07.....	30,690.48	
Net amount paid during the year for losses.....		\$369,888.86
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00).....		59,286.00
Commissions or brokerage to agents, less received on re-insurances...		170,531.17
Rents (including \$15,500.00 for company's use of own buildings).....		17,200.00
Salaries, fees and all other charges.....		74,709.40
Taxes on premiums, \$8,651.17; on real estate, \$11,443.06.....		20,094.23
Insurance department fees and agents' licenses, \$3,234.61; municipal licenses, \$1,453.86 .....		4,688.47
Advertising, printing and stationery, \$5,090.01; legal expenses, \$25.00; repairs and expenses on real estate, \$11,844.84; miscellaneous, \$38,123.17 .....		55,083.02
Loss on sales or maturity of ledger assets.....		450.00
Total expenditures during the year.....		\$771,931.15
Balance .....		\$1,876,701.00

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$629,000.00	
Mortgage loans on real estate, first liens.....	243,900.00	
Loans secured by pledge of bonds, stocks or other col- lateralals .....	22,500.00	
Book value of bonds excluding interest, \$175,108.53; and stocks, \$790,726.05 .....	965,834.58	
Cash in company's office, \$2,582.24; deposited in banks, \$12,884.18 .....	15,466.42	
Total .....	<u>\$1,876,701.00</u>	
Total net ledger assets as per balance.....		\$1,876,701.00

## NON-LEDGER ASSETS.

Interest due on mortgages, \$697.50; and accrued, \$1,053.50	\$1,751.00	
Interest accrued on bonds and stocks.....	5,938.90	
Interest accrued on collateral loans.....	94.00	
Rents accrued on company's property or lease.....	6,845.51	
Total .....		14,629.41
Market value (not including interest) of bonds and stocks over book value.....		69,865.42
Gross premiums in course of collection December 31st, not more than three months due.....	\$102,601.89	
Deduct cost of collection, commission and brokerage.....	18,598.68	
Net amount of uncollected premiums, not more than three months due.....		84,003.21
Gross premiums in course of collection December 31st, more than three months due, carried in..... \$251.31		
Gross assets .....		<u>\$2,045,199.04</u>
Total admitted assets.....		\$2,045,199.04

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$14,954.05	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	34,653.95	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,846.15	
Total amount of claims for losses.....	\$52,454.15	
Deduct re-insurance due or accrued.....	4,183.57	
Net amount of unpaid losses.....		\$48,270.58
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$420,469.61; unearned premiums (fifty per cent).....	\$210,234.81	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$798,800.86; unearned premiums (pro rata).....	405,856.20	
Total unearned premiums as computed above.....		616,091.01
Cash dividends remaining unpaid to stockholders.....		1,996.00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		5,875.78
Re-insurance premiums .....		<u>2,071.05</u>
Total amount of all liabilities.....		\$674,304.42
Joint stock capital actually paid up in cash.....		250,000.00
Divisible surplus .....		<u>1,120,894.62</u>
Total .....		\$2,045,199.04

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$143,047,895	\$1,198,718.95
Written or renewed during the year.....	86,782,294	816,428.77
Total .....	\$229,830,189	\$2,015,147.72
Deduct those expired and marked off as terminated.....	80,509,505	715,755.66
In force at the end of the year.....	\$149,320,684	\$1,299,392.06
Deduct amount re-insured.....	8,137,267	80,121.59
Net amount in force.....	\$141,183,417	\$1,219,270.47
Largest amount in any one hazard.....		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$939,370.00
Gross premiums received.....	10,551.42
Losses paid .....	6,700.08
Losses incurred .....	6,903.45
Amount at risk.....	1,631,243.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,089,654.43
Premiums (net) received during year.....	\$665,497.13	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$15,016.53	
Increase in re-insurance fund.....	27,762.55	12,746.02
Total net premiums earned.....		\$652,751.11
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$75,342.38	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	50,928.97	
Total interest earned.....		126,271.35
Total premiums and interest earned.....		\$779,022.46
Losses (net) paid during year.....	\$369,888.86	
Decrease in net unpaid losses.....	4,868.13	
Total net losses incurred.....		\$365,020.73
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$319,018.39	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,743.15	
Total expenses incurred.....		322,761.54
Total losses and expenses incurred.....		687,782.27
Net gain for the year.....		\$91,240.19
Dividends paid to stockholders.....	\$59,286.00	
Increase in same due to stockholders.....	714.00	
Total dividends incurred for year.....		\$60,000.00
Increase in surplus for year.....		\$31,240.19
Surplus end of year.....		\$1,120,894.62

Ratio of total "net losses incurred" to total "net premiums earned," 56 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 49 per cent.



# FOREIGN COMPANIES.

## AACHEN AND MUNICH FIRE INSURANCE COMPANY OF AIX-LA-CHAPELLE.

PRINCIPAL OFFICE IN UNITED STATES, 205 LA SALLE ST., CHICAGO, ILL.

Organized or incorporated June 24, 1825. Commenced business in United States  
May 1, 1895.

General Manager in the United States.....JOSEPH A. KELSEY.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposit capital .....	\$200,000.00
Amount of let ledger assets, December 31st of previous year.....	\$783,997.91

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Entire gross premiums collected during the year.....	\$723,335.27
Deduct re-insurance, rebate, abatement and return premiums .....	180,718.66
Received for premiums, other than perpetuials.....	\$542,616.61
Interest and dividends on stocks and bonds, \$23,020; from all other sources, \$532.24 .....	23,552.24
Profit on sale or maturity of securities.....	4,843.75
Received from home office.....	5,467.16
From all other sources, viz.: agents' balances not included in assets Dec. 31, 1899.....	99.36
Total income during the year.....	\$576,579.12
Total footings .....	\$1,360,577.03

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$51,375.29 occurring in previous years).....	\$402,363.69
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,477.60; and for re-insurance in other companies, \$43,030.92.....	45,508.52
Net amount paid during the year for losses.....	\$356,855.17
Remitted to home office.....	11,746.08
Commissions or brokerage to agents, less received on re-insurance....	106,872.87
Rents .....	3,558.08
Salaries, fees and all other charges—officers, \$29,403.56; clerks, \$20,339.72; other employees, \$20,095.52.....	69,838.80
Taxes on premiums.....	13,639.35
Insurance department fees and agents' licenses, \$4,103.19; municipal licenses, \$481.49; taxes on franchise, \$438.84.....	5,023.52
Advertising, printing and stationery, \$8,112.97; legal expenses, \$714.50; furniture and fixtures, \$902.44; miscellaneous, \$29,106.65.....	38,836.56
Total expenditures during the year.....	\$606,370.43
Balance .....	\$754,206.60

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$677,096.25	
Cash in company's office, \$40.08; deposited in banks, \$75,- 345.66 .....	75,385.74	
Bills receivable, \$1,787.43; agents' debit balances, \$1,378.84 .....	3,166.27	
Total .....	\$755,648.26	
Deduct ledger liabilities—agents' credit balances.....	1,441.66	
Total net ledger assets as per balance.....		\$754,206.60

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$920.00
Market value (not including interest) of bonds and stocks over book value .....		64,431.25
Gross uncollected premiums December 31st, not more than three months due.....	\$113,387.91	
Deduct cost of collection, commission and brokerage....	16,245.78	
Net amount of uncollected premiums, not more than three months due.....		97,142.13
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$1,170.97)	
Total admitted assets.....		\$916,699.98

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due).....	\$3,848.09	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	49,902.82	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	4,640.99	
Total amount of claims for losses.....	\$58,391.84	
Deduct re-insurance due or accrued.....	4,361.99	
Net amount of unpaid losses.....		\$54,029.85
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$482,439.25; unearned premiums (fifty per cent).....	\$241,219.62	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$230,823.74; unearned premiums (pro rata).....	126,536.82	
Total unearned premiums as computed above.....		\$367,756.44
Return premiums, \$13,163.33; and re-insurance premiums, \$2,476.09; all other liabilities, \$389.84.....		16,029.26
Total amount of all liabilities.....		\$437,815.55
Divisible surplus .....		478,884.43
Total .....		\$916,699.98

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$50,124,854	\$645,574.62
Written or renewed during the year.....	59,521,885	766,359.55
Total .....	\$109,646,739	\$1,411,934.17
Deduct those expired and marked off as terminated.....	49,618,425	632,514.55
In force at the end of the year.....	\$60,028,314	\$779,419.62
Deduct amount re-insured.....	5,150,099	66,156.63
Net amount in force.....	\$54,878,215	\$713,262.99
Largest amount written on any one risk, not deducting re-insurance..		\$35,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$710,095.84
Gross premiums received.....	13,710.27
Losses paid .....	8,796.50
Losses incurred .....	7,110.93
Amount at risk.....	1,185,599.84

Gross premiums received on re-insurance..... \$757.73

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$524,349.33
Premiums (net) received during year.....	\$542,616.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$33,362.06	
Increase in re-insurance fund.....	55,434.87	22,072.10
Total net premiums earned.....		\$520,543.80
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$23,552.24	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	21,081.86	
Total interest earned.....		44,634.10
Total premiums and interest earned....		\$565,177.90
Losses (net) paid during year.....	\$356,855.17	
Increase in net unpaid losses.....	73.92	
Total net losses incurred.....		\$356,929.09
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$237,769.18	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	9,665.61	
Total expenses incurred.....		247,434.79
Total losses and expenses incurred.....		604,363.88
Net loss for the year.....		\$39,185.98
Received from home office during year.....	\$5,467.16	
Remitted to home office during year.....	11,746.08	
Net remitted to home office during year.....		6,278.92
Decrease in surplus for year.....		\$45,464.90
Surplus end of year.....		\$478,884.43
Ratio of total "net losses incurred" to total "net premiums earned,"	68.5 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	47.5 per cent.	

## ATLAS ASSURANCE COMPANY OF GREAT BRITAIN.

PRINCIPAL OFFICE IN UNITED STATES, 315 DEARBORN STREET, CHICAGO, ILL.

Organized 1808. Commenced business in United States 1886.

General Manager in United States.....J. M. NEUBURGER.

## CAPITAL DEPOSITED IN THE UNITED STATES.

Deposited in State of New York.....	\$200,000.00	
Amount of net ledger assets December 31st of previous year.....		\$763,336.63

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$1,055,732.09	
Deduct re-insurance, rebate, abatement and return premiums .....	321,960.33	
Received for premiums other than perpetuals.....		\$733,771.76
Deposit premiums received on perpetual risks.....		292.50
Interest and dividends on stocks and bonds, \$28,670.09; from all other sources, \$393.64 .....		29,063.73
Profit on sale or maturity of ledger assets during the year over book values .....		36,750.00
From all other sources, viz.: Received from home office.....		164,894.81
Total income during the year.....		\$964,772.80
Total footings .....		\$1,728,109.43

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$83,072.76 occurring in previous years).....	\$635,985.18	
Deduct amounts received for salvages (on losses of the last or of previous years), \$128,083.77.....	135,227.29	
Net amount paid during the year for losses.....		\$500,757.89
Commissions or brokerage to agents, less received on reinsurances..		145,709.89
Salaries and allowances to agents.....		3,802.40
Rents .....		4,425.27
Salaries, fees and all other charges—officers, \$26,993.90; clerks, \$19,820.43 .....		46,814.33
Taxes on premiums.....		15,501.85
Insurance department fees and agents' licenses, \$4,284.82; municipal licenses, \$3,623.29; tax on franchise, \$370.40 .....		8,278.51
Advertising, printing and stationery, \$7,822.91; legal expenses, \$619.02; furniture and fixtures, \$843.41; miscellaneous, \$48,950.79.....		58,236.13
Remitted to head office.....		86,570.99
Total expenditures during the year.....		\$870,097.26
Balance .....		\$858,012.17



## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds excluding interest.....	\$831,650.00	
Cash in company's office, \$3,324.75; deposited in banks, \$20,312.51 .....	23,637.26	
Bills receivable, \$209.69; agents' debit balances, \$344.09...	553.78	
Due on re-insurance accounts.....	2,171.13	
Total .....	\$858,012.17	
Total net ledger assets as per balance.....		\$858,012.17

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	7,891.67	
Market value (not including interest) of bonds and stocks over book value .....	65,945.00	
Gross premiums in course of collection December 31st, not more than three months due.....	\$112,066.69	
Deduct cost of collection, commission and brokerage.....	21,550.16	
Net amount of uncollected premiums not more than three months due.....		90,516.53
Gross premiums in course of collection December 31st, more than three months due, carried in....	\$575.01	
Gross assets .....	\$1,022,365.37	
Deduct assets not admitted—National Bank of Illinois.....	742.73	
Total admitted assets.....		\$1,021,622.64

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$9,632.80	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	58,038.04	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	6,549.07	
Total amount of claims for losses.....	\$74,219.91	
Deduct re-insurance due or accrued.....	10,398.68	
Net amount of unpaid losses.....		\$63,821.23
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$569,086.82; unearned premiums (fifty per cent).....	\$284,543.40	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$463,035.07; unearned premiums (pro rata).....	232,247.12	
Total unearned premiums as computed above.....		516,790.52
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	4,084.80	
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....	1,851.20	
Total amount of all liabilities.....		\$586,547.75
Deposit capital .....	\$200,000.00	
Divisible surplus United States branch.....	235,074.89	
Total .....		\$435,074.89
Total .....		\$1,021,622.54

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$105,025,025	\$1,117,745.11
Written or renewed during the year.....	101,121,213	1,033,627.35
Total .....	\$206,146,238	\$2,151,372.46
Deduct those expired and marked off as terminated.....	100,009,200	970,133.26
In force at the end of the year.....	\$106,137,038	\$1,181,239.20
Deduct amount re-insured.....	13,555,006	149,117.31
Net amount in force.....	\$92,582,032	\$1,032,121.89
Perpetual risks (not included above).....		\$111,447.00
Premiums on same.....		4,299.79
Largest amount written on any one risk, not deducting re-insurance..		30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,098,023.00
Gross premiums received.....	22,727.94
Losses paid .....	13,792.32
Losses incurred .....	13,717.75
Amount at risk.....	1,794,764.00
Gross premiums received on re-insurance.....	74.75

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$229,930.17
Premiums (net) received during year.....	\$734,064.26	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$22,996.23	
Increase in re-insurance fund.....	6,380.48	29,376.71
Total net premiums earned.....		\$704,687.55
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$29,063.73	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	49,375.00	
Total interest earned.....		20,311.27
Total premiums and interest earned....		\$684,376.28
Losses (net) paid during year.....	\$500,757.89	
Decrease in net unpaid losses.....	5,573.32	
Total net losses incurred.....		\$495,184.57
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$282,768.38	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	20,397.57	
Total expenses incurred.....		262,370.81
Total losses and expenses incurred.....		757,555.38
Net loss for the year.....		\$73,179.10
Received from head office.....		\$78,323.82
Increase in surplus for year.....		\$5,144.72
Surplus end of year.....		\$235,074.89

Ratio of total "net losses incurred" to total "net premiums earned," 70.27 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 37.23 per cent.

## BALOISE FIRE AND INSURANCE COMPANY OF BASLE, SWITZERLAND.

PRINCIPAL OFFICE IN UNITED STATES, 29 AND 31 LIBERTY ST., NEW  
YORK CITY.

Organized or incorporated May 2, 1863. Commenced business in United States June  
1, 1891.

General Managers in United States.....WEED & KENNEDY.

### CAPITAL DEPOSITED IN UNITED STATES.

Statutory deposit .....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$743,172.04

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire gross premiums collected during the year.....	Fire. \$523,802.18
Deduct re-insurance, rebate, abatement and return premiums .....	143,410.46
Received for premiums other than perpetuals.....	\$380,391.72
Interest and dividends on stocks and bonds, \$23,887.12; from all other sources, \$99.99 .....	23,987.11
Total income during the year.....	\$404,378.83
Total footings .....	\$1,147,550.87

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$53,111.73 occurring in previous years).....	Fire. \$299,083.93
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,020.94; and for re-insurance in other companies, \$17,081.33.....	20,102.27
Net amount paid during the year for losses.....	\$278,981.66
Remitted to home office.....	3,623.12
Commissions or brokerage to agents, less received on re-insurances....	122,993.78
Salaries, fees and all other charges.....	1,500.00
Taxes on premiums.....	2,069.72
Insurance department fees and agents' licenses, \$360.26; municipal licenses, \$107.25; taxes on franchise, \$7.96.....	475.47
Advertising, printing and stationery, \$329.72; legal expenses, \$113.01; miscellaneous, \$945.76 .....	1,888.49
Other disbursements .....	81.25
Total expenditures during the year....	\$411,113.49
Balance .....	\$736,437.38

### LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$618,099.54
Cash in company's office, \$359.48; deposited in banks, \$117,978.36 .....	118,337.84
Total net ledger assets as per balance.....	\$736,437.38

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$1,166.67
Market value (not including interest) of bonds and stocks over book value .....		32,525.46
Gross uncollected premiums December 31st, not more than three months due (not included in ledger assets)..	\$66,159.21	
Deduct cost of collection, commission and brokerage.....	17,567.47	
Net amount of uncollected premiums, not more than three months due (not included in ledger assets)..		48,591.74
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$1,872.12)	
Total admitted assets.....		\$818,721.25

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$14,420.69; not yet due, \$937.19) .....	\$15,357.88	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	21,327.15	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,985.68	
Total amount of claims for losses.....	\$40,670.71	
Deduct re-insurance due or accrued.....	3,824.42	
Net amount of unpaid losses.....		\$36,846.29
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$307,025.26; unearned premiums fifty per cent).....	\$153,512.63	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$130,134.17; unearned premiums (pro rata).....	68,784.15	
Total unearned premiums as computed above.....		222,296.78
All other liabilities.....		14,119.29
Total amount of all liabilities.....		\$273,262.36
Deposit capital .....	\$200,000.00	
Divisible surplus .....	345,458.89	
		545,458.89
Total .....		\$818,721.25

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$39,038,481	\$441,443.02
Written or renewed during the year.....	42,807,528	502,379.54
Total .....	\$81,846,009	\$943,822.56
Deduct those expired and marked off as terminated.....	42,627,619	478,544.92
In force at the end of the year.....	\$39,218,390	\$465,277.64
Deduct amount re-insured.....	2,394,681	28,118.21
Net amount in force.....	\$36,823,709	\$437,159.43
Largest amount written on any one risk, not deducting re-insurance..		\$37,500.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$633,925.00
Gross premiums received.....	13,650.87
Losses paid .....	8,125.96
Losses incurred .....	9,348.29



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$525,114.61
Premiums (net) received during year.....	\$380,391.72	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$12,668.17	
Increase in re-insurance fund.....	2,868.40	15,536.57
Total net premiums earned.....		\$364,855.15
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$23,987.11	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	14,731.25	
Total interest earned.....		38,718.36
Total premiums and interest earned....		\$403,573.51
Losses (net) paid during year.....	\$278,981.66	
Decrease in net unpaid losses.....	24,613.64	
Total net losses incurred.....		\$254,368.02
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$128,427.46	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,189.37	
Total expenses incurred.....		125,238.09
Total losses and expenses incurred.....		379,606.11
Net gain for the year.....		\$23,967.40
Remitted to home office during the year.....		3,623.12
Increase in surplus for year.....		\$20,344.28
Surplus end of year.....		\$545,458.89
Ratio of total "net losses incurred" to total "net premiums earned," 69.7 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 34.3 per cent.		

BRITISH AMERICA ASSURANCE COMPANY OF DOMINION  
OF CANADA.

Organized Feb. 13, 1833. Commenced business in the United States July, 1874.

Trustees in the United States.....ALEXANDER LAIRD, FISHER A. BAKER.

Attorney to accept service in Minnesota, Insurance Commissioner.

CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,169,531.10

## INCOME DURING YEAR

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year.	\$1,250,405.95	\$385,587.76	
Deduct re-insurance, rebate, abatement and return premiums .....	259,645.68	115,005.24	
Received for premiums other than perpetuals .....	\$990,760.27	\$270,582.52	
Total interest .....			\$1,261,342.79
Profit on sale or maturity of ledger assets during the year over book values .....			31,114.23
Received from home office.....			1,975.06
			38,380.27
Total income during the year.....			\$1,332,812.35
Total footings .....			\$2,502,343.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$103,117.91 occurring in previous years)..	\$828,688.54	\$228,128.04	
Deduct amounts received for salvages (on losses of the last or of previous years), \$12,324.78; and from re-insurance in other companies, \$176,249.49 .....	125,797.99	62,776.28	
Net amount paid during the year for losses .....	\$702,890.55	\$165,351.76	
			\$868,242.31
Commissions or brokerage to agents, less received on re-insurances...			230,378.76
Salaries, fees and all other charges—officers, \$7,680; clerks, \$17,806.40; other employes, \$34,879.94.....			60,366.34
Taxes on premiums.....			28,813.47
Insurance department fees and agents' licenses, \$7,216.88; municipal licenses, \$4,383.96 .....			11,600.84
Advertising, printing and stationery, \$10,847.52; legal expenses, \$849.76; miscellaneous, \$52,419.42 .....			64,116.70
Total expenditures during the year.....			\$1,263,518.42
Balance .....			\$1,238,825.03

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$10,000.00
Book value of bonds, excluding interest, \$954,344.06; and stocks, \$9,960 .....	964,304.06
Cash deposited in bank.....	86,671.40
Bills receivable, \$476.23; agents' debit balances, \$177,373.29 .....	177,849.57
Total net ledger assets as per balance.....	\$1,238,825.03

## NON-LEDGER ASSETS.

Interest due, \$10,458.20; and accrued, \$3,880.17 on bonds and stocks....	\$14,338.37
Market value (not including interest) of bonds and stocks over book value .....	3,144.70
Total admitted assets.....	\$1,256,308.10

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$21,935.20
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	83,399.19
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,598.00
Net amount of unpaid losses.....	\$108,932.39

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$775,603.52; unearned premiums (fifty per cent).....	\$387,801.76	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$530,304.76; unearned premiums (pro rata).....	271,086.72	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$58,841.99; unearned premiums (fifty per cent).....	29,420.99	
Gross premiums (less re-insurance, cash and bills) received and receivable upon all unexpired marine risks (on time hulls).....	1,187.39	
Total unearned premiums as computed above.....		689,496.86
Total amount of all liabilities.....		\$798,429.25
Deposit capital .....	\$200,000.00	
Divisible surplus United States branch.....	257,878.85	
		457,878.85
Total .....		\$1,256,308.10

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$129,158,982	\$1,190,856.64	\$2,411,469	\$43,380.76
Written or renewed during the year .....	105,027,258	1,250,405.95	36,916,882	385,587.76
Total .....	\$234,186,240	\$2,441,262.59	\$39,328,351	\$428,968.52
Deduct those expired and marked off as terminated..	112,105,317	1,113,171.26	37,357,413	368,939.14
In force at the end of the year .....	\$122,080,923	\$1,328,091.33	\$1,970,938	\$60,029.38
Deduct amount re-insured.....	2,014,518	22,183.05	.....	.....
Net amount in force.....	\$120,066,405	\$1,305,908.28	\$1,970,938	\$60,029.38

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Gross risks written.....	\$1,380,189.00	\$653,649.00	\$2,033,838.00
Gross premiums received.....	27,981.27	12,549.39	40,530.66
Losses paid .....	23,845.00	2,781.24	26,626.24
Losses incurred .....	21,894.98	3,617.24	25,512.22
Amount at risk.....	2,344,533.00	.....	2,344,533.00
Gross premiums received on re-insurance.....			\$119.75

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$484,872.89
Premiums (net) received during year.....	\$1,261,342.79	
Increase in re-insurance fund.....	89,370.22	
Total net premiums earned.....	\$1,171,972.57	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$31,114.23	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	9,536.81	
Total interest earned.....	40,651.04	
Total premiums and interest earned.....		\$1,212,623.61

Losses (net) paid during year.....	\$868,242.31	
Increase in net unpaid losses.....	14,479.50	
Total net losses incurred.....		\$882,721.81
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$395,276.11	
Total expenses incurred.....		395,276.11
Total losses and expenses incurred.....		1,277,997.92
Net loss for the year.....		\$65,374.31
Transferred from home office.....		38,380.27
Decrease in surplus for year.....		\$26,994.04
Surplus end of year.....		\$457,878.85
Ratio of total "net losses incurred" to total "net premiums earned," 75.31 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 33.72 per cent.		

## CALEDONIAN INSURANCE COMPANY OF EDINBURGH, SCOTLAND.

PRINCIPAL OFFICE IN THE UNITED STATES, 27 AND 29 PINE ST., NEW  
YORK, N. Y.

Organized, A. D. 1805. Commenced business in the United States September, 1890.

General Manager in the United States.....CHAS. H. POST.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,702,812.29

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,699,886.13
Deduct re-insurance, rebate, abatement and return premiums .....	471,477.72
Received for premiums, other than perpetuals.....	\$1,228,408.41
Interest and dividends on stocks and bonds.....	62,762.90
Profit on sale or maturity of ledger assets during the year over book values .....	14,392.70
Total income during the year.....	\$1,305,564.01
Total footings .....	\$3,008,376.30



## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$201,773.23 occurring in previous years).....	\$988,840.45
Deduct amounts received for salvages (on losses of the last or of previous years), \$10,345.44; and from re-insurance in other companies, \$128,006.76.....	138,352.20
Net amount paid during the year for losses.....	\$850,488.25
Amount returned to home office of the company.....	38,478.01
Commissions or brokerage to agents, less received on re-insurances...	259,400.45
Rents .....	8,670.21
Salaries, fees and all other charges—officers, \$32,863; clerks, \$37,202.81; other employes, \$19,942.46.....	90,008.27
Taxes on premiums.....	26,090.39
Insurance department fees and agents' licenses, \$8,761.10; municipal licenses, \$5,238.70; tax on franchise, \$230.....	14,229.80
Advertising, printing and stationery, \$11,464.57; legal expenses, \$240.48; furniture and fixtures, \$2,927.73; miscellaneous, \$1,318.47.....	15,951.25
Other disbursements, viz.: internal revenue, \$8,173.67; travelling, office expenses, postage, etc., \$49,557.02.....	57,730.69
Total expenditures during the year.....	\$1,361,047.32
Balance .....	\$1,647,328.98

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Book value of bonds, excluding interest, \$1,510,131.01; and stocks, \$26,178.89 .....	1,536,309.90
Cash in company's office, \$903.12; deposited in banks, \$123,931.95 .....	124,835.07
Bills receivable, \$493.96; agents' debit balances, \$621.28; maps and furniture, \$7,463.30; due from other companies, \$871.78; re-insurance on losses already paid, \$1,247.72 .....	10,698.04
Total .....	\$1,671,843.01
Deduct ledger liabilities—agents' credit balances, \$2,356.10; all other, \$22,157.93.....	24,514.03
Total net ledger assets as per balance.....	\$1,647,328.98

## NON-LEDGER ASSETS.

Interest due, \$9,225; and accrued, \$5,259.15 on bonds and stocks.....	\$14,484.15
Market value (not including interest) of bonds and stocks over book value .....	68,350.10
Gross premiums in course of collection December 31st, not more than three months due.....	\$164,024.98
Deduct cost of collection, commission and brokerage.....	35,245.85
Net amount of uncollected premiums, not more than three months due.....	128,779.13
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$9,071.50)	
Gross assets .....	\$1,858,942.36

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$7,463.30
Agents' debit balances, unsecured.....	621.28
Total .....	8,084.58
Total admitted assets.....	\$1,850,857.78

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$37.75; not yet due, \$78,398.37) .....	\$78,436.12	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	48,540.70	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	11,196.12	
Total amount of claims for losses.....	\$138,172.94	
Deduct re-insurance due or accrued.....	25,707.48	
Net amount of unpaid losses.....		\$112,465.46
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$937,721.08; unearned premiums (fifty per cent).....	\$468,860.54	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$883,978.37; unearned premiums (pro rata).....	450,296.74	
Total unearned premiums as computed above.....		919,157.28
All other liabilities, viz.: contingent.....		10,000.00
Total amount of all liabilities.....		\$1,041,622.74
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	609,235.04	
		809,235.04
Total .....		\$1,850,857.78

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$201,164,302	\$1,976,143.54
Written or renewed in 1900.....	156,983,363	1,702,843.15
Totals .....	\$358,147,665	\$3,678,986.69
Deduct expirations and cancellations.....	152,761,443	1,598,166.24
In force Dec. 31, 1900.....	\$205,386,222	\$2,080,820.45
Deduct amount re-insured.....	23,791,040	259,121.00
Net amount in force.....	\$181,595,182	\$1,821,699.45
Largest amount in any one hazard.....		\$60,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,639,654.00
Gross premiums received.....	26,210.68
Losses paid .....	25,140.95
Losses incurred .....	19,255.13
Amount at risk.....	2,732,756.00
Gross premiums received on re-insurance.....	\$182.83

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$814,912.18
Premiums (net) received during year.....	\$1,228,408.41	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,957.02	
Increase in re-insurance fund.....	24,625.23	21,668.21
Total net premiums earned.....		\$1,206,740.20
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$62,762.90	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	35,258.42	
Total interest earned.....		98,021.32
Total premiums and interest earned....		\$1,304,761.52

Losses (net) paid during year.....	\$850,488.25	
Decrease in net unpaid losses.....	53,625.73	
Total net losses incurred.....		\$796,862.52
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$472,081.06	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,017.69	
Total expenses incurred.....		475,098.75
Total losses and expenses incurred.....		1,271,961.27
Net gain for the year.....		\$32,800.25
Total dividends remitted to home office.....		38,478.01
Decrease in surplus for year.....		\$5,677.76
Surplus end of year.....		\$809,235.04
Ratio of total "net losses incurred" to total "net premiums earned,"	66.04 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.37 per cent.	

## COMMERCIAL UNION ASSURANCE COMPANY (LTD.) OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, CORNER PINE AND WILLIAM  
STREETS, NEW YORK CITY, N. Y.

Organized Sept. 28, 1861. Commenced business in United States January, 1871.

General Manager in United States.....A. H. WRAY

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	210,000.00
Amount of net ledger assets December 31st of previous year.....	\$3,170,430.95

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$3,140,901.62	\$101,740.40	
Deduct re-insurance, rebate, abatement and return premiums .....	646,694.54	18,557.58	
Received for premiums other than per- petuals .....	\$2,494,207.08	\$83,182.82	
			\$2,577,389.90
Rents from company's property, including company's use of own buildings.....	\$11,050	\$44,561.80	
Interest on real estate mortgage loans.....		11,032.50	
Interest and dividends on stocks and bonds.....		74,680.13	
Total rents and interest.....			130,274.43
Profit on sale or maturity of ledger assets during the year over book values .....			6,529.63
From all other sources, viz: Received from foreign re-insurance companies .....			38,494.93
Total income during the year.....			\$2,752,688.89
Total footings .....			\$5,923,119.84



## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$312,648.73 occurring in previous years).	\$1,899,872.25	\$42,284.99
Deduct amounts received for salvages (on losses of the last or of previous years), \$14,421.45; and from re-insurance in other companies, \$126,260.16	131,714.14	8,967.47
Net amount paid during the year for losses	\$1,768,158.11	\$33,317.52
Amount returned to home office of the company		\$1,801,475.63
Commissions or brokerage to agents, less received on re-insurances.		101,444.79
Rents (including \$11,050 for company's use of own buildings)		492,586.90
Salaries, fees and all other charges—officers, \$25,255.63; clerks, \$67,836.61; other employees, \$47,539.37		21,398.23
Taxes on premiums, \$48,550.94; on real estate, \$9,799.01		140,631.61
Insurance department fees and agents' licenses, \$11,272.61; municipal licenses, \$7,179.06; tax on franchise, \$2,289.18; internal revenue tax, \$16,009.48		58,349.95
Advertising, printing and stationery, \$19,711.46; legal expenses, \$1,136.61; repairs and expenses on real estate, \$18,009.58; furniture and fixtures, \$477.29; miscellaneous, \$92,323.05		36,750.33
Total expenditures during the year		131,657.99
		\$2,784,295.45
Balance		\$3,138,824.39

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered	\$800,000.00
Mortgage loans on real estate, first liens	230,500.00
Loans secured by pledge of bonds, stocks or other collaterals	1,765,740.83
Cash in company's office, \$10,605.86; deposited in banks, \$177,098.83	187,704.69
Due from Palatine Insurance Co. of Manchester, since paid	143,266.53
Bills receivable, \$5,875.67; agents' debit balances, \$5,736.67	11,612.34
Total	\$3,138,824.39
Total net ledger assets as per balance	\$3,138,824.39

## NON-LEDGER ASSETS.

Interest accrued on mortgages	\$4,010.41
Interest accrued on bonds and stocks	17,308.30
Rents accrued on company's property or lease	8,055.54
Total	29,374.25
Market value of real estate over book value	88,148.69
Market value (not including interest) of bonds and stocks over book value	117,652.92
Gross premiums in course of collection December 31st, not more than three months due	\$479,631.19
Deduct cost of collection, commission and brokerage	64,639.59
Net amount of uncollected premiums, not more than three months due	414,991.60
Gross premiums in course of collection December 31st, more than three months due, carried in.... \$10,504.02	
Gross assets	\$3,788,991.85

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured	\$891.40
Depreciation from book values of above net ledger assets to bring same to market value—Bonds and stocks, \$1,000.00; other, \$663.12	1,663.12
Total	2,554.52
Total admitted assets	\$3,786,437.33



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$145,110.00	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	150,415.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	49,500.00	
Total amount of claims for losses.....	\$345,025.00	
Deduct re-insurance due or accrued.....	23,376.00	
Net amount of unpaid losses.....		\$321,649.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,919,103.38; unearned premiums (fifty per cent).....	\$959,551.69	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,930,220.03; unearned premiums (pro rata).....	980,511.07	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$34,131.93; unearned premiums (fifty per cent).....	17,065.96	
Total unearned premiums as computed above.....		1,957,128.72
Amount reclaimable by the insured on perpetual fire insurance policies		97,723.54
Return premiums, \$4,820.62; and re-insurance premiums, \$2,355.95.....		7,176.57
Total amount of all liabilities.....		\$2,383,677.83
Divisible surplus United States branch.....		1,402,759.52
Total .....		\$3,786,437.33

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$423,184,788	\$3,929,661.28	\$385,720	\$19,255.86
Written or renewed during the year .....	309,974,637	3,226,627.04	38,509,391	102,216.47
Total .....	\$733,159,425	\$7,156,288.32	\$38,895,111	\$121,472.33
Deduct those expired and marked off as terminated..	303,424,536	3,076,165.29	38,086,015	85,259.67
In force at the end of the year .....	\$429,734,889	\$4,080,123.03	\$809,096	\$36,212.66
Deduct amount re-insured.....	28,017,211	222,799.62	53,000	2,080.73
Net amount in force.....	\$401,717,678	\$3,857,323.41	\$756,096	\$34,131.93
Perpetual risks (not included above).....				\$5,173,107.03
Premiums on same.....				108,581.71
Largest amount written on any one risk, not deducting re-insurance.				50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Tornado.	Aggregate.
Gross risks written.....	\$3,325,846.90	\$399,525.00	\$91,150.00	\$3,816,521.90
Gross premiums received.....	55,605.76	829.58	468.41	56,903.75
Losses paid .....	50,785.51	666.95	10.80	51,463.26
Losses incurred .....	41,372.24	666.95	10.80	42,049.99
Amount at risk.....	3,723,002.02		90,175.00	3,813,177.02
Gross premiums received on re-insurance.....				3,472.76

# UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,325,610.16
Premiums (net) received during year.....		\$2,577,389.90
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$94,707.58	
Increase in re-insurance fund.....	30,959.93	63,747.65
Total net premiums earned.....		\$2,641,137.55
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$102,465.84	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	15,231.32	
Total interest earned.....		117,697.16
Total premiums and interest earned.....		\$2,758,834.71
Losses (net) paid during year.....	\$1,801,475.63	
Decrease in net unpaid losses.....	48,994.00	
Total net losses incurred.....		\$1,752,481.63
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$853,566.44	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	12,687.44	
Total expenses incurred.....		866,253.88
Total losses and expenses incurred.....		2,618,735.51
Net gain for the year.....		\$140,099.20
Remitted to home office.....	\$101,444.79	
Less received from foreign re-insurance companies.....	38,494.93	
Total dividends incurred for year.....		\$62,949.86
Increase in surplus for year.....		\$77,149.34
Surplus end of year.....		\$1,402,759.60
Ratio of total "net losses incurred" to total "net premiums earned,"	66.3 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	32.8 per cent.	

## HAMBURG-BREMEN FIRE INSURANCE COMPANY OF HAMBURG, GERMANY.

PRINCIPAL OFFICE IN UNITED STATES, 22 PINE ST., NEW YORK CITY.

Organized in the year 1854. Commenced business in the United States in the year 1858.

General Manager in the United States.....F. O. AFFELD.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$205,000.00
Deposited in other states.....	87,500.00
Amount of net ledger assets, December 31st of previous year.....	\$1,350,006.40

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Entire premiums collected during the year.....	\$1,622,790.74
Deduct re-insurance, rebate, abatement and return premiums .....	308,781.22
Received for premiums, other than perpetuals.....	\$1,314,009.52
Interest and dividends on stocks and bonds, \$51,158.52; from all other sources, \$2,762.37 .....	53,920.89
Profit on sale or maturity of ledger assets during the year over book values .....	2,226.17
From all other sources.....	751.43
Total income during the year.....	\$1,370,908.01
Total footings .....	\$2,720,914.41

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$98,869.16 occurring in previous years).....	\$857,500.68
Deduct amounts received for salvages (on losses of the last or of previous years), \$7,641.93; and from re-insurance in other companies, \$55,660.13.....	63,302.06
Net amount paid during the year for losses.....	\$794,198.62
Amount returned to home office of the company.....	71,237.26
Commissions or brokerage to agents, less received on re-insurances...	254,582.67
Salaries and allowances to agents.....	64,739.12
Rents .....	12,292.69
Salaries, fees and all other charges.....	53,372.16
Taxes on premiums, \$26,118.43; insurance department fees and agents' licenses, \$4,342.89; municipal licenses, \$7,140.37; tax on franchise, \$2,477.75 .....	40,079.44
Advertising, printing and stationery, \$12,020.47; legal expenses, \$546.18; miscellaneous, \$59,516.45 .....	72,083.10
Loss on sales or maturity of ledger assets.....	427.91
Total expenditures during the year.....	\$1,363,012.97
Balance .....	\$1,357,901.44

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collaterals .....	\$65,000.00
Book value of bonds, excluding interest.....	1,194,970.97
Cash deposited in bank.....	93,724.64
Agents' debit balances.....	4,205.83
Total net ledger assets as per balance.....	\$1,357,901.44

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	15,429.16
Market value (not including interest) of bonds and stocks over book value .....	88,956.12
Gross premiums in course of collection December 31st, not more than three months due.....	\$128,894.94
Deduct cost of collection, commission and brokerage.....	34,049.79
Net amount of uncollected premiums, not more than three months due.....	94,845.15
Gross assets .....	\$1,557,131.87
Deduct assets not admitted—agents' debit balances, unsecured.....	4,205.83
Total admitted assets.....	\$1,552,926.04



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$12,445.00	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	33,955.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	16,550.00	
		<hr/>
Total amount of unpaid losses.....		\$62,950.00
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$966,134.95; unearned premiums (fifty per cent).....	\$483,067.48	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$940,721.81; unearned premiums (pro rata).....	507,327.67	
		<hr/>
Total unearned premiums as computed above.....		990,395.15
		<hr/>
Total amount of all liabilities.....		\$1,053,345.15
Divisible surplus, United States branch.....		499,580.89
		<hr/>
Total .....		\$1,552,926.04

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$143,002,274	\$1,733,854.82
Written or renewed in 1900.....	132,442,173	1,610,706.00
	<hr/>	<hr/>
Totals .....	\$275,444,447	\$3,344,561.42
Deduct expirations and cancellations.....	112,419,882	1,359,777.77
	<hr/>	<hr/>
In force Dec. 31, 1900.....	\$163,024,565	\$1,984,783.65
Deduct amount re-insured.....	6,844,302	77,926.89
	<hr/>	<hr/>
Net amount in force.....	\$156,180,263	\$1,906,856.76
Largest amount written on any one risk, not deducting re-insurance..		\$42,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,781,723.00
Gross premiums received.....	28,523.27
Losses paid .....	17,817.61
Losses incurred .....	17,377.61
Amount at risk.....	2,347,391.00
Gross premiums received on re-insurance.....	\$1,506.21

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$544,867.51
Premiums (net) received during year.....	\$1,314,009.52	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$12,084.14	
Increase in re-insurance fund.....	134,526.03	146,610.17
	<hr/>	<hr/>
Total net premiums earned.....		\$1,167,399.35
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$53,920.89	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	31,716.80	
	<hr/>	<hr/>
Total interest earned.....		85,637.69
		<hr/>
Total premiums and interest earned.....		\$1,253,037.04
Losses (net) paid during year.....	\$794,198.62	
Decrease in net unpaid losses.....	60,860.00	
	<hr/>	<hr/>
Total net loss incurred.....		\$733,338.62



Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$497,149.18	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,401.40	
Total expenses incurred.....		493,747.78
Total losses and expenses incurred.....		1,227,086.40
Net gain for the year.....		\$25,950.64
Remitted to home office during year.....		71,237.26
Decrease in surplus for year.....		\$45,286.62
Surplus end of year.....		\$499,580.89
Ratio of total "net losses incurred" to total "net premiums earned,"	62.82 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	42.29 per cent.	

## HELVETIA SWISS FIRE INSURANCE COMPANY OF ST. GALL, SWITZERLAND.

PRINCIPAL OFFICE IN UNITED STATES, 29 AND 31 LIBERTY ST., NEW  
YORK CITY.

Organized or incorporated Nov. 7, 1861. Commenced business in United States Dec.  
1, 1876.

Managers in the United States.....WEED & KENNEDY

### CAPITAL DEPOSITED IN UNITED STATES.

Statutory deposit .....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$782,536.67

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire gross premiums collected during the year.....	Fire. \$632,248.52	
Deduct re-insurance, rebate, abatement and return premiums .....	193,735.58	
Received for premiums other than perpetuals.....		\$438,512.94
Interest and dividends on stock and bonds, \$20,694.90; from all other sources, \$1,168.78 .....		21,863.68
Profit on sales of securities.....		9,118.75
Received from home office.....		40,000.00
Total income during the year.....		\$509,495.37
Total footings .....		\$1,292,032.04

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$69,922.28 occurring in previous years).....	\$394,736.62
Deduct amounts received for salvages (on losses of the last or of previous years), \$5,517.87; and for re-insurance in other companies, \$17,422.12.....	22,939.99
Net amount paid during the year for losses.....	\$371,796.63
Remitted to home office.....	14,501.00
Commissions or brokerage to agents, less received on re-insurance....	120,913.23
Salaries, fees and all other charges, officers.....	3,000.00
Taxes on premiums.....	12,469.59
Insurance department fees and agents' licenses, \$3,149.55; municipal licenses, \$1,260.97; taxes on franchise, \$2,341.27.....	6,751.79
Advertising, printing and stationery, \$4,725.32; legal expenses, \$145.59; miscellaneous, \$8,163.80.....	13,034.71
Total expenditures during the year.....	\$542,466.95
Balance .....	\$749,565.09

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch office at close of business December 31st.

Book value of bonds, excluding interest.....	\$685,567.36
Cash in company's office, \$189.16; deposited in banks, \$63,808.57.....	63,997.73
Total .....	\$749,565.09
Total net ledger assets as per balance.....	\$749,565.09

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$3,291.67
Total carried out.....	3,291.67
Market value of bonds and stocks over book value.....	27,010.14
Gross uncollected premiums December 31st, not more than three months due (not included in ledger assets)	\$87,770.47
Deduct cost of collection, commission and brokerage....	19,131.49
Net amount of uncollected premiums, not more than three months due (not included in ledger assets)...	68,638.98
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$4,576.99)	
Gross assets .....	\$848,505.88
Total admitted assets.....	\$848,505.88

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$12,656.29
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	18,452.15
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,250.00
Total amount of claims for losses.....	\$36,358.44
Deduct re-insurance due or accrued.....	469.94
Net amount of unpaid losses.....	\$35,888.50
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$372,752.02; unearned premiums (fifty per cent).....	\$186,376.01
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$137,953.90; unearned premiums (pro rata).....	73,950.12
Total unearned premiums as computed above.....	260,326.13
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....	700.00
All other liabilities.....	22,464.00
Total amount of all liabilities.....	\$319,378.63
Divisible surplus .....	529,127.25
Total .....	\$848,505.88

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$50,507,006	\$519,040.71
Written or renewed during the year.....	53,162,147	616,503.82
Total .....	\$103,669,153	\$1,135,544.53
Deduct those expired and marked off as terminated.....	58,364,749	594,655.01
In force at the end of the year.....	\$45,304,404	\$540,889.52
Deduct amount re-insured.....	2,847,085	30,183.60
Net amount in force.....	\$42,457,319	\$510,705.92
Largest amount written on any fire risk, not deducting re-insurance..		\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire.
Gross risks written.....	\$789,513.00
Gross premiums received.....	16,179.33
Losses paid .....	5,480.30
Losses incurred.....	5,508.28

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$529,312.30
Premiums (net) received during year.....	\$438,512.94	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$12,403.40	
Increase in re-insurance fund.....	4,984.73	17,388.13
Total net premiums earned.....		\$421,124.81
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$21,863.68	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	12,687.50	
Total interest earned.....		34,551.18
Total premiums and interest earned.....		\$455,675.99
Losses (net) paid during year.....	371,796.63	
Decrease in net unpaid losses.....	45,056.03	
Total net losses incurred.....		\$326,740.60
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	156,169.32	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,549.79	
Total expenses incurred.....		154,619.53
Total losses and expenses incurred.....		481,360.13
Net loss for the year.....		\$25,684.14
Received from home office during year.....	\$40,000.00	
Remitted to home office during year.....	14,501.00	
Net received from home office during year.....		25,499.00
Decrease in surplus for year.....		185.14
Surplus end of year.....		\$529,127.25

Ratio of total "net losses incurred" to total "net premiums earned," 77.6 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 36.7 per cent.

# IMPERIAL INSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, NO. 33 PINE STREET, NEW  
YORK, N. Y.

Organized or incorporated 1803. Commenced business in United States 1868.

General Attorney for the United States.....T. D. BELFIELD

## CAPITAL DEPOSITED IN UNITED STATES.

Statutory deposits .....	\$584,070.00
Amount of net ledger assets December 31st of previous year.....	\$1,557,450.14

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,695,597.52
Deduct re-insurance, rebate, abatement and return premiums .....	409,098.05
Received for premiums other than perpetuals.....	\$1,286,499.47
Rents from company's property, including \$5,240.00 for company's use of own buildings.....	\$29,539.19
Interest and dividends on stocks and bonds, \$38,790.00; from all other sources, \$765.35.....	39,555.35
Total rents and interest.....	69,094.54
Received from home office.....	171,007.85
From all other sources, viz.: Sale of United States 4 per cent funded loan 1907 registered bonds deposited with the State of Georgia .....	17,231.25
Total income during the year.....	\$1,543,833.11
Total footings .....	\$3,101,283.25

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$159,254.04 occurring in previous years).....	Fire. \$1,018,889.74
Deduct amounts received for salvages (on losses of the last or of previous years), \$7,194.46; and from re-insurance in other companies, \$73,748.84.....	80,943.30
Net amount paid during the year for losses.....	\$637,946.44
Remitted to home office.....	71,572.77
Commissions or brokerage to agents, less received on re-insurances...	265,307.66
Rents (including \$5,240.00 for company's use of own buildings).....	9,869.79
Salaries, fees and all other charges—officers, \$17,729.10; clerks, \$43,606.07; other employees, \$25,066.54.....	86,401.71
Taxes on premiums, \$25,395.11; on real estate, \$18,532.46.....	43,927.57
Insurance department fees and agents' licenses, \$9,203.35; municipal licenses, \$5,602.10; tax on franchise, \$263.88.....	15,069.33
Advertising, printing and stationery.....	11,937.48
Legal expenses .....	734.84
Repairs and expenses on real estate.....	13,027.00
Furniture and fixtures.....	5,836.85
Miscellaneous (chiefly traveling expenses and assessments).....	53,925.44
Loss on sales or maturity of ledger assets.....	15,639.02
All other disbursements, viz.: War tax, \$8,577.82; postage, telegrams, express, etc., \$12,382.90.....	20,960.72
Total disbursements during the year.....	\$1,552,156.62
Balance .....	\$1,549,126.63



## LEDGER ASSETS. •

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$410,616.30	
Book value of bonds excluding interest.....	1,054,148.54	
Cash in company's office, \$1,292.84; deposited in banks, \$83,068.95 .....	84,361.79	
Total .....	\$1,549,126.63	
Total net ledger assets as per balance.....		\$1,549,126.63

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$5,091.66	
Rents due on company's property or lease, \$1,504.16; and accrued, \$1,055.00 .....	2,559.16	
Total .....		7,650.82
Market value of real estate over book value.....		66,018.40
Market value (not including interest) of bonds and stocks over book values .....		65,903.96
Gross premiums in course of collection December 31st, not more than three months due.....	\$205,657.79	
Deduct cost of collection, commission and brokerage.....	39,001.07	
Net amount of uncollected premiums, not more than three months due.....		166,656.72
Gross premiums in course of collection December 31st, more than three months due, carried in.... \$20,907.71		
Gross assets .....		\$1,855,356.53
Total admitted assets of the United States branch....		\$1,855,356.53

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$35,246.87	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	57,086.28	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	21,845.00	
Total amount of claims for losses.....	\$114,178.15	
Deduct re-insurance due or accrued.....	2,566.59	
Net amount of unpaid losses.....		\$111,611.56
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$962,518.86; unearned premiums (fifty per cent).....	\$481,259.43	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$891,293.16; unearned premiums (pro rata).....	454,763.37	
Total unearned premiums as computed above.....		936,022.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		750.00
Total amount of all liabilities.....		\$1,048,384.36
Statutory deposits (market value).....	\$584,070.00	
Divisible surplus .....	222,902.17	
		806,972.17
Total .....		\$1,855,356.53

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$173,469,513	\$1,829,519.44
Written or renewed during the year.....	143,730,537	1,657,680.46
Total .....	\$317,200,050	\$3,487,199.90
Deduct those expired and marked off as terminated.....	132,096,115	1,477,762.03
In force at the end of the year.....	\$185,103,935	\$2,009,437.87
Deduct amount re-insured .....	12,417,966	155,625.85
Net amount in force.....	\$172,685,969	\$1,853,812.02
Largest amount written on any one risk, not deducting re-insurance..		\$60,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$1,434,031.00
Losses paid .....	24,356.75
Losses incurred .....	22,551.87
Amount at risk.....	21,879.22
	1,720,837.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$786,873.04
Premiums (net) received during year.....	\$1,286,499.47	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$5,830.44	
Increase in re-insurance fund.....	49,880.40	55,710.84
Total net premiums earned.....		\$1,230,788.63
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$21,896.06	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	3,936.64	
Total interest earned.....		25,832.70
Total premiums and interest earned....		\$1,256,621.33
Losses (net) paid during year.....	\$937,946.44	
Decrease in net unpaid losses.....	69,523.40	
Total net losses incurred.....		\$868,423.04
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$495,438.93	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	10,673.44	
Total expenses incurred.....		484,765.49
Total losses and expenses incurred.....		1,353,188.53
Net loss for the year.....		\$96,567.20
Received from home office during year.....	\$188,239.10	
Remitted to home office during year.....	71,572.77	
		116,666.33
Increase in surplus for year.....		\$20,099.13
Surplus end of year.....		\$806,972.17
Ratio of total "net losses incurred" to total "net premiums earned,"	70.55 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.38 per cent.	

# LANCASHIRE INSURANCE COMPANY OF MANCHESTER, ENGLAND.

PRINCIPAL OFFICE OF THE U. S. BRANCH, NEW YORK CITY.

Organized June, 1852. Commenced business in the United States 1872.

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,969,761.41

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$2,432,895.01	
Deduct re-insurance, rebate, abatement and return premiums .....	546,109.38	
Received for premiums other than perpetuals.....		\$1,886,785.63
Deposit premiums received on perpetual risks.....		237.00
Rents from company's property.....	\$7,142.07	
Interest and dividends on stocks and bonds.....	61,376.01	
Total rents and interest.....		68,518.08
Received from home office.....		167,309.06
Total income during the year.....		\$2,122,849.77
Total footings .....		\$4,092,611.18

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$215,539.37 occurring in previous years).....	\$1,459,580.05	
Deduct amounts received for salvages (on losses of the last or of previous years), \$13,702.24; and from re-insurance in other companies, \$116,604.76.....	130,307.00	
Net amount paid during the year for losses.....		\$1,329,273.05
Deposit premiums returned.....		279.40
Commissions or brokerage to agents, less received on re-insurances...		342,767.38
Rents .....		11,773.57
Salaries, fees and all other charges—officers, \$49,854.50; clerks, \$93,572.38; other employes, \$34,619.03.....		178,045.91
Taxes on premiums.....		46,226.88
Insurance department fees and agents' licenses, \$9,558.89; municipal licenses, \$5,841.43; tax on franchise, \$2,888.14.....		18,288.46
Advertising, printing and stationery, \$18,283.15; legal expenses, \$1,679.31; furniture and fixtures, \$1,377.84; miscellaneous, \$120,534.06 .....		141,874.36
Loss on sales or maturity of ledger assets.....		19,183.22
Remitted to home office.....		73,616.94
Total expenditures during the year.....		\$2,161,329.17
Balance .....		\$1,931,282.01

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of real estate, unincumbered.....	\$385,585.72	
Book value of bonds, excluding interest, \$1,406,664.78; and stocks, \$11,078.85 .....	1,417,743.63	
Cash in company's offices, \$480.63; deposited in banks, \$127,472.03 .....	127,952.66	
Total net ledger assets, as per balance.....		\$1,931,282.01

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....		\$111,706.37
Gross premiums in course of collection December 31st, not more than three months due.....	\$265,749.15	
Deduct cost of collection, commission and brokerage....	40,000.00	
Net amount of uncollected premiums, not more than three months due.....		225,749.15
Gross assets .....		\$2,268,737.53
Total admitted assets.....		\$2,268,737.53

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$112,724.69	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	137,118.98	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	26,546.37	
Total amount of claims for losses.....	\$276,390.04	
Deduct re-insurance due or accrued.....	10,638.54	
Net amount of unpaid losses.....		\$265,751.50
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,480,186.85; unearned pre- miums (fifty per cent).....	\$740,093.42	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$1,300,521.78; unearned premiums (pro rata).....	652,245.64	
Total unearned premiums as computed above.....		\$1,392,339.06
Amount reclaimable by the insured on perpetual fire insurance poli- cies, being 90 per cent of the premium or deposit received.....		6,764.85
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		5,000.00
Total amount of all liabilities.....		\$1,669,855.41
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	398,882.12	
Total .....		598,882.12
		\$2,268,737.53

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the preceding year .....	\$283,426,329	\$2,807,454.64
Written or renewed during the year.....	241,298,167	2,444,125.74
Total .....	\$524,724,496	\$5,251,580.38
Deduct those expired and marked off as terminated.....	225,850,420	2,263,454.94
In force at the end of the year.....	\$298,874,076	\$2,988,125.44
Deduct amount re-insured.....	22,851,876	207,416.81
Net amount in force Dec. 31, 1900.....	\$276,022,200	\$2,780,708.63
Perpetual risks (not included above).....		\$256,100.00
Premiums on same.....		\$7,516.50
Largest amount written on any one risk, not deducting re-insurance...		40,000.00



## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$2,609,097.00	\$90,005.00	\$2,699,102.00
Gross premiums received.....	47,717.54	528.21	48,245.75
Losses paid .....	27,083.21		27,083.21
Losses incurred .....	30,180.24		30,180.24
Amount at risk.....	4,492,494.00		4,492,494.00
Gross premiums received on re-insurance.....			\$3,890.50

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$614,157.15
Premiums (net) received during year.....	\$1,886,743.23	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums .....	\$11,230.73	
Increase in re-insurance fund.....	46,038.72	34,807.99
Total net premiums earned.....		1,851,935.24
Received from home office.....		167,309.06
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$68,518.08	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	16,036.17	
Total interest earned.....		84,554.25
Total premiums and interest earned.....		\$2,103,798.55
Losses (net) paid during year.....	\$1,329,273.05	
Decrease in net unpaid losses.....	22,792.97	
Total net losses incurred.....		\$1,306,480.08
Remitted to home office.....		73,616.94
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$738,976.56	
Total expenses incurred.....		738,976.56
Total losses and expenses incurred.....		2,119,073.58
Net loss for the year.....		\$15,275.03
Surplus end of year.....		\$598,882.12
Ratio of total "net losses incurred" to total "net premiums earned,"	70.5 per cent	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.9 per cent	

# LAW UNION AND CROWN INSURANCE COMPANY OF LONDON.

PRINCIPAL OFFICE IN UNITED STATES, NO. 35 PINE STREET, NEW YORK CITY, N. Y.

Organized 1825. Commenced business in the United States 1897.

General Managers in the United States.....HALL & HENSHAW

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in State of Oregon.....	50,000.00
Amount of net ledger assets December 31st of previous year.....	\$614,435.11

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$558,707.60	
Deduct re-insurance, rebate, abatement and return premiums .....	175,982.07	
Received for premiums other than perpetuals.....		\$382,725.53
Interest and dividends on stocks and bonds, \$19,990.; from all other sources, \$114.29 .....		20,104.29
Deduct re-insurance, rebate, abatement and return pre-		
Total income during the year.....		\$420,625.82
Total footings .....		\$1,035,060.93

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$33,563.35 occurring in previous years) .....	\$306,598.16	
Deduct amounts received for salvages (on losses of the last or of previous years), \$9,611.42; and from re-insurance in other companies, \$41,389.87.....	51,001.29	
Net amount paid during the year for losses.....		\$255,596.87
Commissions or brokerage to agents, less received on re-insurances..		104,423.58
Rents .....		600.00
Salaries, fees and all other charges—officers, \$1,530.00; clerks, \$5,047.54; other employees, \$300.00.....		6,877.54
Taxes on premiums, \$6,222.30; insurance department fees and agents' licenses, \$3,523.96; municipal licenses, \$943.27; internal revenue, \$926.74; tax on franchise, \$23.00.....		11,639.27
Advertising, printing and stationery.....		1,480.62
Miscellaneous .....		6,551.03
Remitted to home office.....		32,618.28
Total expenditures during the year.....		\$419,787.19
Balance .....		\$615,273.74

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds excluding interest.....	\$601,797.25	
Cash in company's office, \$4,991.86; deposited in banks, \$8,129.29 .....	13,121.15	
Agents' debit balances.....	355.34	
Total .....	<u>\$615,273.74</u>	
Total net ledger assets as per balance.....		\$615,273.74

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$3,462.91	
Interest accrued on other assets.....	50.72	
Total .....		3,513.63
Market value (not including interest) of bonds and stocks over book value.....		32,182.75
Gross premiums in course of collection December 31st, not more than three months due.....	\$50,169.88	
Deduct cost of collection, commission and brokerage.....	7,834.42	
Net amount of uncollected premiums not more than three months due.....		<u>42,335.46</u>
Gross assets .....		\$693,305.58
Total admitted assets.....		\$693,305.58

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$8,036.32	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	44,482.59	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,275.00	
Total amount of claims for losses.....	\$53,793.91	
Deduct re-insurance due or accrued.....	13.95	
Net amount of unpaid losses.....		\$53,779.96
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$307,914.03; unearned premiums (fifty per cent.).....	\$153,957.02	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$130,817.15; unearned premiums (pro rata).....	72,217.45	
Total unearned premiums as computed above.....		226,174.47
Return premiums, \$4,120.16; and re-insurance premiums, \$1,284.11.....		<u>5,404.27</u>
Total amount of all liabilities.....		\$285,358.70
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	207,946.88	
Total .....		<u>407,946.88</u>
		\$693,305.58

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$35,778,796	\$358,532.25
Written or renewed during the year.....	50,199,582	557,435.23
Total .....	<u>\$85,978,378</u>	<u>\$915,967.48</u>
Deduct those expired and marked off as terminated.....	40,814,232	422,865.16
In force at the end of the year.....	\$45,164,146	\$493,102.32
Deduct amount re-insured.....	5,354,260	54,371.14
Net amount in force.....	<u>\$39,809,886</u>	<u>\$438,731.18</u>
Largest amount in any one hazard.....		\$15,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

		Fire Risks.
Gross risks written.....		\$537,874.00
Gross premiums received.....		10,306.25
Losses paid .....		4,942.58
Losses incurred .....		4,951.83
Amount at risk .....		591,660.00
Gross premiums received on re-insurance.....		358.50

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$474,937.11
Premiums (net) received during year.....	\$382,725.53	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$6,676.64	
Increase in re-insurance fund.....	57,764.67	64,441.31
Total net premiums earned.....		\$318,284.22
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$20,104.29	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	17,897.34	
Total interest earned.....		38,001.63
Total premiums and interest earned.....		356,285.85
Losses (net) paid during year.....	\$255,596.87	
Increase in net unpaid losses.....	18,414.01	
Total net losses incurred.....		\$274,010.88
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$131,572.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,870.88	
Total expenses incurred.....		134,442.92
Total losses and expenses incurred.....		408,453.80
Net loss for the year.....		\$52,167.95
Received from home office during year.....	\$17,796.00	
Remitted to home office during year.....	32,618.28	
Decrease in surplus for year.....		14,822.25
		\$66,990.23
Surplus end of year.....		\$407,946.88
Ratio of total "net losses incurred" to total "net premiums earned," 76.91 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 37.73 per cent.		



## LION FIRE INSURANCE COMPANY OF EDINBURGH.

PRINCIPAL OFFICE IN UNITED STATES, HARTFORD, CONN.

Organized 1879. Commenced business in the United States 1880.

General Manager in the United States.....JAMES H. BREWSTER

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	177,000.00
Amount of net ledger assets December 31st of previous year.....	\$810,549.15

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$832,679.38	
Deduct re-insurance, rebate, abatement and return premiums .....	266,925.30	
Received for premiums other than perpetuals.....		\$565,754.08
Rents from company's property.....	\$308.00	
Interest on real estate mortgage loans.....	11,609.13	
Interest and dividends on stocks and bonds, \$14,654.66; from all other sources, \$517.53.....	15,172.19	
Total rents and interest.....		27,089.32
Profit on sale or maturity of ledger assets during the year over book values .....		3,659.38
Total income during the year.....		\$596,502.78
Total footings .....		\$1,407,051.93

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$40,565.30 occurring in previous years).....	Fire. \$447,823.73	
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,949.23; and from re-insurance in other companies, \$85,428.27.....	88,377.50	
Net amount paid during the year for losses.....		\$359,446.23
Amount returned to home office of the company.....		30,466.55
Commissions or brokerage to agents, less received on re-insurances...		122,440.76
Rents .....		1,854.47
Salaries, fees and all other charges—officers, \$10,000; other employees, \$22,169.43 .....		32,169.43
Taxes on premiums, \$10,101.27; on real estate, \$68.22.....		10,169.49
Insurance department fees and agents' licenses, \$4,055.83; municipal licenses, \$2,524.36; tax on franchise, \$294.35; war tax, \$3,528.61; fire patrol tax, \$2,816.35.....		13,219.50
Advertising, printing and stationery, \$4,788.50; repairs and expenses on real estate, \$161.62; furniture and fixtures, \$1,455.62; miscellaneous, \$25,486.44 .....		31,891.98
Loss on sales or maturity of ledger assets.....		76.78
Total expenditures during the year.....		\$601,735.19
Balance .....		\$805,316.74

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$4,500.00	
Mortgage loans on real estate, first liens.....	232,577.50	
Book value of bonds, excluding interest.....	468,793.75	
Cash in company's office, \$145.94; deposited in bank, \$71,- 538.17 .....	71,684.11	
Agents' debit balances.....	27,877.49	
Total .....	\$805,432.85	
Deduct ledger liabilities—agents' credit balances.....	116.11	
Total net ledger assets as per balance.....		\$805,316.74

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$5,351.40	
Interest due, \$5,427.50; and accrued, \$1,583.33 on bonds and stocks .....	7,010.83	
Total carried out.....		\$12,362.23
Market value (not including interest) of bonds and stocks over book value .....		16,596.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$54,965.48	
Deduct cost of collection, commission and brokerage....	10,016.62	
Net amount of uncollected premiums, not more than three months due.....		44,948.86
Gross assets .....		\$879,224.08
Deduct assets not admitted—depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks.		4,200.00
Total admitted assets.....		\$875,024.08

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$20,425.96	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	30,602.10	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	2,100.00	
Total amount of claims for losses.....	\$53,128.06	
Deduct re-insurance due or accrued.....	3,685.79	
Net amount of unpaid losses.....		\$49,442.27
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$429,522.30; unearned premiums (fifty per cent).....	\$214,761.15	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$425,811.65; unearned premiums (pro rata).....	219,051.32	
Total unearned premiums as computed above.....		433,812.47
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		3,212.00
Return premiums, \$6,825.63; and re-insurance premiums, \$8,073.35.....		14,898.98
Total amount of all liabilities.....		\$501,365.72
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	173,658.36	
		373,658.36
Total .....		\$875,024.08

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$88,235,797	\$942,167.85
Written or renewed during the year.....	73,406,600	825,816.01
Total .....	\$161,642,397	\$1,767,983.86
Deduct those expired and marked off as terminated.....	68,465,631	753,807.07
In force at the end of the year.....	\$93,176,766	\$1,014,176.79
Deduct amount re-insured.....	13,323,509	158,842.84
Net amount in force.....	\$79,853,257	\$855,333.95
Largest amount written in any one hazard.....		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$623,867.00
Gross premiums received.....	11,165.14
Losses paid .....	7,583.46
Losses incurred .....	9,735.40
Gross premiums received on re-insurance.....	\$1,864.87

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$372,103.28
Premiums (net) received during year.....	\$565,754.08	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$272.50	
Decrease in re-insurance fund.....	16,364.09	16,091.59
Total net premiums earned.....		\$581,845.67
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$26,859.48	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	5,215.02	
Total interest earned.....		32,074.50
Total premiums and interest earned.....		\$613,920.17
Losses (net) paid during year.....	\$359,446.23	
Increase in net unpaid losses.....	9,662.10	
Total net losses incurred.....		\$369,108.33
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$211,515.79	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,274.42	
Total expenses incurred.....		212,790.21
Total losses and expenses incurred.....		, 581,898.54
Net gain for the year.....		\$32,021.63
Remitted to home office.....		30,466.55
Increase in surplus for year.....		\$1,555.08
Surplus end of year.....		\$373,658.36
Ratio of total "net losses incurred" to total "net premiums earned,"	63.43 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	36.57 per cent.	

# LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY OF LIVERPOOL, ENGLAND.

PRINCIPAL OFFICE OF THE UNITED STATES BRANCH, 45 WILLIAM ST.,  
NEW YORK CITY.

Organized 1836. Commenced business in the United States 1848.

## CAPITAL DEPOSITED IN UNITED STATES.

		Market Value.
Deposited in State of New York.....	\$200,000.00	\$277,000.00
Deposited in other states.....	215,000.00	294,625.00
Amount of net ledger assets December 31st of previous year.....		\$8,181,892.69

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$6,695,280.70	
Deduct re-insurance, rebate, abatement and return premiums .....	1,693,292.19	
Received for premiums, other than perpetuals.....		\$5,001,988.51
Deposit premiums, received on perpetual risks.....	\$8,015.20	
Rents from company's property, including \$31,913.04 for company's use of own buildings.....	95,595.78	
Interest on real estate mortgage loans, \$138,046.40; on other collateral loans, \$39.11.....	138,085.51	
Interest and dividends on stocks and bonds, \$83,455; from all other sources, \$12,908.99.....	96,363.99	
Total rents and interest.....		330,045.28
From all other sources, viz.: premiums on life policies.....		1,987.71
Received from home office.....		109,015.91
Total income during the year.....		\$5,451,052.61
Total footings .....		\$13,632,945.30

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$526,278.01 occurring in previous years).....	\$3,988,865.43	
Deduct amounts received for salvages (on losses of the last or of previous years), \$42,783.28; and from re-insurance in other companies, \$615,069.10.....	657,852.38	
Net amount paid during the year for losses.....		\$3,331,013.05
Deposit premiums returned.....		14,199.13
Amount returned to home office of the company.....		275,400.37
Commissions or brokerage to agents, less received on re-insurances...		854,883.41
Rents .....		31,913.04
Salaries, fees and all other charges—officers, \$94,415; clerks, \$214,602.71; other employes, \$26,363.....		335,380.71
Taxes on premiums, \$125,190.55; on real estate, \$29,017.20.....		154,207.75
Insurance department fees and agents' licenses, \$23,432.64; municipal licenses, \$1,438.49; tax on franchise, \$203.94.....		25,075.07
Advertising, printing and stationery, \$53,895.25; legal expenses, \$3,455.57; furniture and fixtures, \$2,293.93. miscellaneous, \$237,329.83...		296,974.58
Loss on sales or maturity of ledger assets.....		10,297.05
Expenditure life account.....		6,081.68
Total expenditures during the year.....		\$5,335,423.84
Balance .....		\$8,297,519.46



## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$1,859,430.79	
Mortgage loans on real estate, first liens.....	3,194,350.00	
Book value of bonds, excluding interest.....	2,358,520.75	
Cash in company's office, \$2,444.36; deposited in banks, \$881,541.13 .....	883,985.49	
Bills receivable .....	2,175.00	
Total .....	\$8,298,462.03	
Deduct ledger liabilities—agents' credit balances.....	942.57	
Total net ledger assets as per balance.....		\$8,297,519.46

## NON-LEDGER ASSETS.

Interest due, \$2,658.75; and accrued, \$35,775.25 on mortgages .....	\$38,434.00	
Interest accrued on other assets.....	188.90	
Rents accrued on company's property or lease.....	10,000.00	
Total carried out.....		\$48,622.90
Market value of real estate over book value.....		51,817.21
Market value (not including interest) of bonds and stocks over book value .....		386,649.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$1,021,193.47	
Deduct cost of collection, commission and brokerage.....	159,337.53	
Net amount of uncollected premiums, not more than three months due.....		861,855.94
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$24,975.23)	
All other assets.....		332.66
Total admitted assets.....		\$9,646,797.42

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$647.24	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	521,862.25	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	83,900.00	
Total amount of claims for losses.....	\$606,409.49	
Deduct re-insurance due or accrued.....	95,335.40	
Net amount of unpaid losses.....		\$511,074.09
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,694,313.32; unearned premiums (fifty per cent).....	\$1,847,156.66	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,712,063.26; unearned premiums (pro rata).....	1,924,253.30	
Total unearned premiums as computed above.....		3,771,409.96
Amount reclaimable by the insured on perpetual fire insurance policies .....		317,486.15
Net premium reserve and all other liabilities, except deposit capital, under the life insurance or any other special department.....		84,599.09
Return premiums, \$55,000; and re-insurance premiums, \$177,842.33 .....	\$232,842.33	
All other liabilities, viz.: due for contingent commission..	20,000.00	
		252,842.33
Total amount of all liabilities.....		\$4,937,411.62
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	4,509,385.80	
		4,709,385.80
Total .....		\$9,646,797.42

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$937,910,567	\$7,796,869.54
Written or renewed during the year.....	757,826,529	6,874,759.19
Total .....	\$1,695,737,096	\$14,671,628.73
Deduct those expired and marked off as terminated.....	702,361,788	6,201,644.47
In force at the end of the year.....	\$993,375,308	\$8,469,984.26
Deduct amount re-insured.....	120,518,276	1,063,607.68
Net amount in force.....	\$863,857,032	\$7,406,376.58
Perpetual risks (not included above).....		\$9,915,539.00
Premiums on same.....		334,195.94
Largest amount written on any one risk, not deducting re-insurance..		400,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$7,242,684.00
Gross premiums received.....	118,758.18
Losses paid .....	78,716.71
Losses incurred .....	94,061.71
Amount at risk.....	10,914,123.00
Gross premiums received on re-insurance.....	\$9,696.07

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$4,651,277.69
Premiums (net) received during year.....	\$5,001,988.51	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$27,938.21	
Increase in re-insurance fund.....	238,450.15	210,511.94
Total net premiums earned.....		\$4,791,476.57
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$340,048.19	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	108,676.79	
Total interest earned.....		448,724.98
Total premiums and interest earned....		\$5,240,201.55
Losses (net) paid during year.....	\$3,331,013.05	
Decrease in net unpaid losses.....	44,316.49	
Total net losses incurred.....		3,286,696.56
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$1,729,261.02	
Total expenses incurred.....		1,729,261.02
Total losses and expenses incurred.....		5,015,957.58
Net gain for the year.....		\$224,243.97
Received from home office during year.....	\$109,015.91	
Remitted to home office during year.....	275,152.77	
Balance .....		166,135.86
Increase in surplus for year.....		\$58,108.11
Surplus end of year.....		\$4,709,385.80
Ratio of total "net losses incurred" to total "net premiums earned,"	68.59	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	36.00	per cent.

## LONDON ASSURANCE CORPORATION OF LONDON.

PRINCIPAL OFFICE IN THE UNITED STATES, 44 PINE ST., NEW YORK,  
N. Y.

Organized, A. D. 1720. Commenced business in the United States, 1872.

General Manager in the United States.....CHARLES L. CASE

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$400,000.00
Deposited in the state of Massachusetts.....	110,000.90
Gross assets .....	\$2,125,029.64
Marine ledger assets transferred to non-ledger assets....	7,927.15
Amount of net ledger assets, December 31st of previous year .....	\$2,117,102.49

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$1,055,206.71	\$639,724.27	
Deduct re-insurance, rebate, abatement and return premiums .....	200,575.76	291,218.73	
Received for premiums other than perpetuals .....	\$854,630.95	\$348,505.54	\$1,203,136.49
Interest and dividends on stocks and bonds, \$72,516.26; from all other sources, \$2,845.29 .....			\$75,361.55
Profit on sale or maturity of ledger assets during the year over book values .....			296.69
Total income during the year.....			\$1,278,794.73
Total footings .....			\$3,395,897.22

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$143,333.95 occurring in previous years)..	\$589,840.21	\$389,223.58	
Deduct amounts received for salvages (on losses of the last or of previous years), \$17,862.25; and from re-insurance in other companies, \$251,597.64 .....	73,987.56	195,472.33	
Net amount paid during the year for losses .....	\$515,852.65	\$193,751.25	\$709,603.90
Remitted to head office.....			113,221.35
Commissions or brokerage to agents, less received on re-insurances..			201,781.67
Rents .....			14,442.50
Salaries, fees and all other charges—officers, \$27,700.00; clerks, \$44,728.02; other employees, \$16,199.81.....			88,627.83
Taxes on premiums, \$26,751.23; internal revenue, \$4,925.71.....			31,676.94
Insurance department fees and agents' licenses, \$8,192.08; municipal licenses, \$3,818.70; tax on franchise, \$891.60.....			12,902.38
Advertising, printing and stationery, \$7,383.88; miscellaneous. \$40,475.30 .....			47,859.18
Loss on sales or maturity of ledger assets.....			179.00
Total expenditures during the year.....			\$1,220,294.75
Balance .....			\$2,175,602.47

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$1,926,188.75	
Cash in company's office, \$1,479.04; deposited in banks, \$233,419.87 .....	234,898.91	
Due from other companies for losses.....	14,514.81	
Total .....	\$2,175,602.47	
Total net ledger assets as per balance.....		\$2,175,602.47

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	5,889.59	
Market value (not including interest) of bonds and stocks over book value .....	64,785.00	
Gross premiums in course of collection December 31st, not more than three months due.....	\$201,267.22	
Deduct cost of collection, commission and brokerage.....	32,585.41	
Net amount of uncollected premiums, not more than three months due.....		168,681.81
Bills receivable .....		132.78
Total admitted assets.....		\$2,415,091.65

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$104,867.00	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	51,306.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	17,700.00	
Total amount of claims for losses.....	\$173,873.00	
Deduct re-insurance due or accrued.....	11,066.00	
Net amount of unpaid losses.....		\$162,807.00
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest prem- iums on perpetual fire risks, \$610,792.69; unearned premiums (fifty per cent).....	\$305,396.35	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$880,801.13; unearned premiums (pro rata).....	436,525.85	
Gross premiums (less re-insurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks .....	35,358.13	
Total unearned premiums as computed above.....		\$777,280.33
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....		174.80
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		10,500.00
Re-insurance premiums .....		55,819.79
Total amount of all liabilities.....		\$1,006,081.92
Deposit capital .....	\$400,000.00	
Divisible surplus, United States branch.....	1,009,009.73	
Total .....		\$2,415,091.65



## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$172,295,768	\$1,493,803.13	\$6,563,741	\$45,883.17
Written or renewed during the year	111,334,574	1,058,347.00	101,956,751	640,522.34
Total	\$283,630,342	\$2,552,150.13	\$108,520,492	\$686,405.51
Deduct those expired and marked off as terminated...	111,064,615	987,918.18	99,828,852	635,137.54
In force at the end of the year	\$172,565,727	\$1,564,231.95	\$8,691,640	\$51,267.97
Deduct amount re-insured.....	9,468,916	72,454.13	2,385,376	15,909.84
Net amount in force.....	\$163,096,811	\$1,491,777.82	\$6,306,264	\$35,358.13
Largest amount written on any one risk, not deducting re-insurance.				\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Gross risks written.....	\$1,328,148.00	\$308,905.00	\$1,637,053.00
Gross premiums received.....	18,668.00	1,132.31	19,800.31
Losses paid .....	10,541.54	.....	10,541.54
Losses incurred .....	5,909.54	.....	5,909.54
Amount at risk.....	2,441,000.00	.....	.....
Gross premiums received on re-insurance.....	.....	.....	527.69

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,363,029.26
Premiums (net) received during year.....	\$1,203,136.49	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$26,539.83	
Increase in re-insurance fund.....	16,533.77	43,073.60
Total net premiums earned.....		\$1,160,062.89
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$75,361.55	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	44,302.69	
Total interest earned.....		119,664.24
Total premiums and interest earned.....		\$1,279,727.13
Losses (net) paid during year.....	\$709,603.90	
Increase in net unpaid losses.....	11,739.55	
Total net losses incurred.....		\$721,343.45
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$397,290.50	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,891.36	
Total expenses incurred.....		399,181.86
Total losses and expenses incurred.....		1,120,525.31
Net gain for the year.....		\$159,201.82
Remitted to home office.....		113,221.35
Increase in surplus for year.....		\$45,980.47
Surplus end of year.....		\$1,409,009.73
Ratio of total "net losses incurred" to total "net premiums earned,"		62.1 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		34.4 per cent.

# LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF LIVERPOOL, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES. 57 AND 59 WILLIAM ST., NEW YORK CITY.

Organized, 1861. Commenced business in the United States, 1879.

General Manager in the United States.....ARCHIBALD G. McILWAINE, JR.

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,531,571.02

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$2,432,476.48	
Deduct re-insurance, rebate, abatement and return premiums .....	823,273.25	
Received for premiums, other than perpetuals.....		\$1,609,203.23
Rents from company's property, including \$10,650 for company's use of own buildings.....	\$17,149.17	
Interest and dividends on stocks and bonds.....	71,242.56	
Total rents and interest.....		88,391.73
Total income during the year.....		\$1,697,594.96
Total footings .....		\$4,229,165.98

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$179,894.13 occurring in previous years).....	Fire. \$1,188,921.34	
Deduct amounts received for salvages (on losses of the last or of previous years), \$18,771.59; and from re-insurance in other companies, \$248,499.74.....	267,271.33	
Net amount paid during the year for losses.....		\$921,650.01
Remittance to head office.....		404,620.15
Commissions or brokerage to agents, less received on re-insurances...		298,187.34
Rents (including \$10,650 for company's use of own buildings).....		20,088.42
Salaries, fees and all other charges—officers, \$45,405.15; clerks, \$59,598.72; other employees, \$40,002.22.....		145,006.09
Taxes on premiums, \$35,517.78; on real estate, \$4,450.47; other investments, \$116.46 .....		40,084.71
Insurance department fees and agents' licenses, \$11,257.81; municipal licenses, \$5,467.59; tax on franchise, \$482.12.....		17,207.52
Advertising, printing and stationery, \$15,303.15; legal expenses, \$602.95; repairs and expenses on real estate, \$9,261.62; furniture and fixtures, \$1,467.04; miscellaneous, \$88,233.41.....		114,868.17
Readjustment of ledger assets, \$48,559.53; loss on sale or maturity of ledger assets, \$13,232; other disbursements, viz.: internal revenue, \$10,058.44 .....		71,849.97
Total expenditures during the year.....		\$2,033,562.38
Balance .....		\$2,195,603.60

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate.....	\$300,000.00	
Book value of bonds, excluding interest, \$1,592,117.13; and stocks, \$6,160.50 .....	1,598,277.63	
Cash in company's office, \$34,950.93; deposited in banks, \$68,859.67 .....	103,810.60	
Bills receivable .....	4,861.97	
Total net ledger assets as per balance.....		\$2,195,603.60

## NON-LEDGER ASSETS.

Interest due, \$12,140; and accrued, \$8,490 on bonds and stocks .....	\$20,630.00	
Rents due, \$165; and accrued, \$1,929.09 on company's property or lease.....	2,094.09	
Total carried out.....		22,724.09
Market value (not including interest) of bonds and stocks over book value .....		106,376.62
Gross premiums in course of collection December 31st, not more than three months due.....	\$317,306.19	
Deduct cost of collection, commission and brokerage.....	66,507.53	
Net amount of uncollected premiums, not more than three months due.....		250,798.66
Gross premiums in course of collection December 31st, more than three months due, carried in.....		(\$2,801.34)
Re-insurance due on paid losses per schedule.....		971.66
Gross assets .....		\$2,576,474.63

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value—cash in hands of special agents .....	\$936.07	
Balance due from other companies.....	999.66	
Total .....		1,936.07
Total admitted assets.....		\$2,574,538.56

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$28,850; not yet due, \$19,674.13) .....	\$48,524.13	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	90,828.55	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	19,009.46	
Total amount of claims for losses.....	\$158,362.14	
Deduct re-insurance due or accrued.....	20,727.85	
Net amount of unpaid losses.....		\$137,634.29
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,236,488.33; unearned premiums (fifty per cent).....	\$618,244.17	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,751,441.96; unearned premiums (pro rata).....	848,590.37	
Total unearned premiums as computed above.....		1,466,834.54
Return premiums, \$1,810.98; and re-insurance premiums, \$34,733.02 (less commissions, \$7,384.06) .....		29,159.94
Total amount of all liabilities.....		\$1,633,628.77
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	740,909.79	
Total .....		\$2,574,538.56

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$443,647.404	\$3,280,121.63
Written or renewed during the year.....	275,247.277	2,445,221.19
Totals .....	\$718,894.681	\$5,725,342.82
Deduct those expired and marked off as terminated.....	284,791.293	2,344,572.23
In force at the end of the year.....	\$434,103.478	\$3,380,770.59
Deduct amount re-insured.....	46,249.735	392,840.30
Net amount in force.....	\$387,853.743	\$2,987,930.29
Largest amount written on any one risk, not deducting re-insurance..		\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,184,352.00
Gross premiums received.....	35,765.06
Losses paid .....	23,331.68
Losses incurred .....	20,818.43
Amount at risk.....	2,699,385.06
Gross premiums received on re-insurance.....	\$634.24

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,079,083.11
Premiums (net) received during year.....	\$1,609,293.23	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$34,304.88	
Decrease in re-insurance fund.....	48,981.43	83,286.31
Total net premiums earned.....		\$1,692,459.54
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$74,679.64	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	38,993.93	
Total interest earned.....		113,673.57
Total premiums and interest earned.....		\$1,806,163.11
Losses (net) paid during year.....	\$921,650.01	
Decrease in net unpaid losses.....	23,828.13	
Total net losses incurred.....		\$897,821.88
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$631,788.60	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	10,105.80	
Total expenses incurred.....		641,894.40
Total losses and expenses incurred.....		1,539,716.28
Net gain for the year.....		\$266,446.83
Remittances to home office.....		404,620.15
Decrease in surplus for year.....		\$138,173.32
Surplus end of year.....		\$940,909.79

Ratio of total "net losses incurred" to total "net premiums earned," 53 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 37.9 per cent.



## MAGDEBURG FIRE INSURANCE COMPANY OF MAGDEBURG.

PRINCIPAL OFFICE IN UNITED STATES, 71 WILLIAM ST., NEW YORK.  
Organized May 17, 1844. Commenced business in the United States Dec. 2, 1896.  
General Manager in the United States.....P. E. RASOR

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	197,500.00
Amount of net ledger assets December 31st of previous year.....	\$826,311.31

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Entire premiums collected during the year.....	\$1,102,635.82
Deduct re-insurance, rebate, abatement and return premiums .....	320,987.33
Received for premiums, other than perpetuals.....	781,648.49
Interest and dividends on stocks and bonds.....	26,707.22
Remittance from home office.....	77,418.75
Total income during the year.....	\$885,774.46
Total footings .....	\$1,712,085.77

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$102,799 occurring in previous years).....	\$608,410.60
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,173.93; and from re-insurance in other companies, \$50,790.27.....	52,964.20
Net amount paid during the year for losses.....	\$555,476.40
Amount returned to home office of the company.....	596.13
Commissions or brokerage to agents, less received on re-insurances...	165,410.80
Rents .....	10,546.38
Salaries, fees and all other charges—officers, \$18,000; clerks, \$52,296.94.	70,296.94
Taxes on premiums.....	14,846.34
Insurance department fees and agents' licenses, \$6,690.73; municipal licenses, \$6,926.97; tax on franchise, \$732.65.....	14,350.35
Advertising, printing and stationery, \$15,350.17; legal expenses, \$1,175.91; furniture and fixtures, \$695.09; miscellaneous, \$48,557.70...	65,778.87
Total expenditures during the year.....	\$897,302.21
Balance .....	\$814,783.56

### LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$770,725.00
Cash in company's office, \$708.87; deposited in bank, \$157.57 .....	866.44
Cash in hands of trustees.....	43,192.12
Total net ledger assets, as per balance.....	\$814,783.56

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$7,612.50
Market value (not including interest) of bonds and stocks over book value .....		20,087.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$113,956.74	
Deduct cost of collection, commission and brokerage....	27,532.28	
Net amount of uncollected premiums, not more than three months due.....		86,424.46
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$2,962.91)	
Total admitted assets.....		\$928,908.02

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$81,479.85	
Deduct re-insurance due or accrued.....	9,955.00	
Net amount of unpaid losses.....		\$71,524.85
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$632,530.35; unearned premiums (fifty per cent).....	\$316,265.18	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$347,271.41; unearned premiums (pro rata).....	200,778.81	
Total unearned premiums as computed above.....		517,043.99
Total amount of all liabilities.....		\$588,568.84
Deposit capital .....	\$200,000.00	
Divisible surplus United States branch.....	140,339.18	
		340,339.18
Total .....		\$928,908.02

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$74,358,965	\$887,758.98
Written or renewed during the year.....	102,206,682	1,091,313.52
Total .....	\$176,565,647	\$1,979,072.50
Deduct those expired and marked off as terminated....	81,989,151	905,870.23
In force at the end of the year.....	\$94,576,496	\$1,073,202.27
Deduct amount re-insured.....	9,470,283	93,400.51
Net amount in force.....	\$85,106,213	\$979,801.76
Largest amount written on any one risk, not deducting re-insurance..		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,262,322.00
Gross premiums received.....	23,414.69
Losses paid .....	20,571.22
Losses incurred .....	15,770.22
Amount at risk.....	1,656,946.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$394,293.15
Premiums (net) received during year.....	\$781,648.49	
Decrease in gross uncollected premiums, less		
Decrease in gross uncollected premiums, insurance premiums .....	\$11,322.30	
Increase in re-insurance fund.....	68,813.82	80,136.12
Total net premiums earned.....	\$701,512.37	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$104,125.97	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,425.00	
Total interest earned.....	105,550.97	
Total premiums and interest earned.....		\$807,063.34
Losses (net) paid during year.....	\$555,476.40	
Decrease in net unpaid losses.....	34,724.15	
Total net losses incurred.....	\$520,752.25	
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$341,825.81	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,560.75	
Total expenses incurred.....	340,265.06	
Total losses and expenses incurred.....		\$861,017.31
Net loss for the year.....		\$53,953.97
Surplus end of year.....		\$340,339.18
Ratio of total "net losses incurred" to total "net premiums earned," 74.2 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 48.5 per cent.		

MANCHESTER ASSURANCE COMPANY OF MANCHESTER.

PRINCIPAL OFFICE IN UNITED STATES, 42 CEDAR ST., NEW YORK.

Organized 1824. Commenced business in the United States December, 1890.

General Manager in the United States.....GEO. S. A. YOUNG.

CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	225,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,468,408.61

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$2,038,019.54	
Deduct re-insurance, rebate, abatement and return premiums .....	650,769.48	
Received for premiums other than perpetuals.....		\$1,387,250.06
Interest and dividends on stocks and bonds.....		52,496.72
Profit on sale or maturity of ledger assets during the year over book values .....		8,032.44
Received from home office.....		156,757.00
Total income during the year.....		<u>\$1,604,536.22</u>
Total footings .....		\$3,072,944.83

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$125,685.47 occurring in previous years).....	\$1,058,123.21	
Deduct amounts received for salvages (on losses of the last or of previous years), \$12,700.26; and from re-insurance in other companies, \$169,362.78.....	182,072.04	
Net amount paid during the year for losses.....		\$876,051.17
Amount returned to home office of the company.....		146,903.53
Commissions or brokerage to agents, less received on re-insurances...		283,502.86
Rents .....		10,215.03
Salaries, fees and all other charges—officers, \$25,772.58; clerks, \$34,277.11; other employees, \$26,552.39.....		86,602.08
Taxes on premiums.....		40,764.68
Insurance department fees and agents' licenses, \$11,703.28; municipal licenses, \$6,860.55; tax on franchise, \$1,373.22.....		19,937.05
Advertising, printing and stationery, \$12,412.02; legal expenses, \$841.47; furniture and fixtures, \$532.15; miscellaneous, \$64,397.42.....		78,183.06
Doubtful accounts .....		1,830.39
Total expenditures during the year.....		<u>\$1,543,989.35</u>
Balance .....		\$1,528,955.48

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of real estate, incumbered.....	\$2,900.00	
Book value of bonds, excluding interest, \$1,364,100.85; and stocks, \$4,250 .....	1,368,350.85	
Cash in company's office, \$21,944.54; deposited in banks, \$135,157.66 .....	157,102.20	
Bills receivable .....	602.43	
Total .....	<u>\$1,528,955.48</u>	
Total net ledger assets as per balance.....		\$1,528,955.48

## NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$5,054.17	
Total carried out.....		\$5,054.17
Market value of real estate over book value.....		412.14
Market value (not including interest) of bonds and stocks over book value .....		32,529.15
Gross premiums in course of collection December 31st, not more than three months due.....	\$270,302.56	
Deduct cost of collection, commission and brokerage.....	46,983.74	
Net amount of uncollected premiums, not more than three months due.....		223,318.82
Gross premiums in course of collection December 31st, more than three months due, carried in.....(\$928.33)		
Due from other companies for re-insurance on losses already paid....		4,293.85
Gross assets .....		<u>\$1,794,563.61</u>
Deduct assets not admitted—bills receivable, past due.....		\$448.50
Total admitted assets.....		\$1,794,115.11



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, not yet due.....	\$88,244.85	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	98,532.09	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	15,203.20	
Total amount of claims for losses.....	\$201,980.14	
Deduct re-insurance due or accrued.....	27,409.46	
Net amount of unpaid losses.....		\$174,570.68
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,078,335.66; unearned premiums (fifty per cent).....	\$539,167.83	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$989,908.51; unearned premiums (pro rata).....	496,080.42	
Total premiums as computed above.....		\$1,035,248.25
Return premiums, \$226.58; and re-insurance premiums, \$32,376.15.....		32,602.73
Total amount of all liabilities.....		\$1,242,421.66
Deposit capital.....	\$200,000.00	
Divisible surplus, United States branch.....	351,693.45	
		551,693.45
Total .....		\$1,794,115.11

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$217,035,991	\$2,327,458.66
Written or renewed during the year.....	179,879,502	2,015,063.14
Total .....	\$396,915,493	\$4,342,521.80
Deduct those expired and marked off as terminated.....	175,572,742	1,941,679.44
In force at the end of the year.....	\$221,342,751	\$2,400,842.36
Deduct amount re-insured.....	27,196,584	332,526.19
Net amount in force.....	\$194,146,167	\$2,068,316.17
Largest amount written on any one risk, not deducting re-insurance, \$30,000.00.		

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,554,679.80
Gross premiums received.....	45,892.42
Losses paid .....	28,458.54
Losses incurred .....	28,215.98
Amount at risk.....	4,138,581.00
Gross premiums received on re-insurance.....	2,401.44

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$532,053.66
Premiums (net) received during year.....	\$1,387,250.06	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$15,169.53	
Increase in re-insurance fund.....	16,029.96	31,199.49
Total net premiums earned.....		1,356,050.57
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$52,496.72	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	19,456.66	
Total interest earned.....		71,953.38
Total premiums and interest earned.....		1,428,003.95

Losses (net) paid during year.....	\$876,051.17	
Increase in net unpaid losses.....	32,703.52	
Total net losses incurred.....		\$908,754.69
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$519,204.26	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	9,741.32	
Total expenses incurred.....		509,462.94
Total losses and expenses incurred.....		1,418,217.63
Net gain for the year.....		\$9,786.32
Received from home office during year.....		9,853.47
Increase in surplus for year.....		\$19,639.79
Surplus end of year.....		\$551,693.45
Ratio of total "net losses incurred" to total "net premiums earned,"	67	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	37.6	per cent.

## NATIONAL ASSURANCE COMPANY OF IRELAND.

PRINCIPAL OFFICE IN THE UNITED STATES, HARTFORD, CONN.

Organized 1822. Incorporated Nov. 10, 1828. Commenced business in the United States July 1, 1899.

General Manager in the United States.....GEORGE E. KENDALL

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of Massachusetts.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$376,909.05

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire \$709,669.65
Deduct re-insurance, rebate, abatement and return premiums .....	178,504.73
Received for premiums other than perpetuals.....	\$531,164.92
Interest and dividends on stocks and bonds, \$13,197.50; from all other sources, \$1,189.62 .....	14,387.12
Profit on sale or maturity of ledger assets during the year over book values .....	1,222.85
Remittance from home office.....	45,132.42
Total income during the year.....	\$591,907.31
Total footings .....	\$968,816.36

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$25,990.72 occurring in previous years).....	\$293,031.08
Deduct amounts received for salvages (on losses of the last or of previous years), \$2,484.54; and from re-insurance in other companies, \$11,225.10.....	13,709.64
Net amount paid during the year for losses.....	\$279,321.44
Amount returned to home office of the company.....	242.24
Commissions or brokerage to agents, less received on re-insurances..	130,546.81
Rents .....	1,266.00
Salaries, fees and all other charges—officers, \$8,275.00; clerks, \$13,463.34; other employes, \$26,730.85.....	48,469.19
Taxes on premiums, .....	7,114.92
Insurance department fees and agents' licenses, \$2,598.07; municipal licenses, \$478.49 .....	3,076.56
Advertising, printing and stationery, \$9,106.95; furniture and fixtures, \$1,098.40; miscellaneous, \$6,177.61.....	16,382.96
Other disbursements, viz.: Agents' balances charged to profit and loss, \$8.50; maps, \$4,472.30; postage, telegrams, express and exchange, \$3,984.18 .....	8,464.98
Total expenditures during the year.....	\$494,885.70
Balance .....	\$473,930.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds excluding interest, \$377,533.56; and stocks, \$34,953.14.....	\$412,486.70
Cash in company's office, \$1,433.46; deposited in banks, \$59,960.50 .....	61,443.96
Total .....	\$473,930.66
Total net ledger assets as per balance.....	\$473,930.66

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	1,250.00
Market value (not including interest) of bonds and stocks over book value .....	10,563.30
Gross premiums in course of collection December 31st, not more than three months due.....	\$109,292.16
Deduct cost of collection, commission and brokerage.....	23,605.54
Net amount of uncollected premiums, not more than three months due.....	85,686.62
Gross assets .....	\$571,430.58
Total admitted assets.....	\$571,430.58

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$20,322.79
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	26,578.45
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	1,000.00
Total amount of claims for losses.....	\$47,901.24
Deduct re-insurance due or accrued.....	3,115.95
Net amount of unpaid losses.....	\$44,785.29
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$339,088.93; unearned premiums (fifty per cent).....	\$169,544.46
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$169,359.69; unearned premiums (pro rata).....	128,651.32
Total unearned premiums as computed above.....	298,195.78

Return premiums, \$18,798.25; and re-insurance premiums, \$1,639.38 .....		20,437.63
Total amount of all liabilities.....		\$363,418.70
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	8,011.88	
		208,011.88
Total .....		\$571,430.58

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$22,439,992	\$227,009.39
Written or renewed during the year.....	63,183,587	705,317.98
Total .....	\$85,623,579	\$932,327.37
Deduct those expired and marked off as terminated.....	39,493,948	381,969.06
In force at the end of the year.....	\$46,129,631	\$550,358.31
Deduct amount re-insured.....	3,960,725	41,909.69
Net amount in force.....	\$42,168,906	\$508,448.62
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	\$671,899.00
Gross premiums received.....	11,767.21
Losses paid .....	7,991.78
Losses incurred .....	8,500.72
Amount at risk.....	1,380,516.00
Gross premiums received on re-insurance.....	538.11

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$310,759.04
Premiums (net) received during year.....		\$520,579.40
Increase in re-insurance fund.....	\$171,988.84	171,988.84
Total net premiums earned.....		\$348,590.56
Interest, etc., received (less real estate tax- es, repairs and expenses).....	\$14,387.12	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	9,471.85	
Total interest earned.....		4,915.27
Total premiums and interest earned.....		\$353,505.83
Losses (net) paid during year.....	\$279,321.44	
Increase in net unpaid losses.....	9,983.83	
Total net losses incurred.....		\$289,305.27
Expenses paid (not including real estate tax- es, repairs and expenses nor profit and loss items) .....	\$212,187.90	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	350.00	
Total expenses incurred.....		211,837.90
Total losses and expenses incurred.....		501,143.17
Net loss for the year.....		\$147,637.84
Received from home office.....	\$45,132.42	
Remitted to home office.....	242.24	
Net amount received from home office.....		44,890.18
Decrease in surplus for year.....		\$102,747.16
Surplus end of year.....		\$208,011.88

Ratio of total "net losses incurred" to total "net premiums earned," 82.99 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 60.77 per cent.



## NETHERLANDS FIRE INSURANCE COMPANY OF THE HAGUE.

PRINCIPAL OFFICE IN UNITED STATES, 31 LIBERTY ST., NEW YORK.

Organized April 13, 1845. Commenced business in the United States July 28, 1897.

General Managers in the United States.....MESSRS. D. WEED & KENNEDY.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$557,613.03

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire	
Entire premiums collected during the year.....	\$682,415.30	
Deduct re-insurance, rebate, abatement and return premiums .....	228,563.49	
Received for premiums, other than perpetuals.....		\$453,851.81
Interest and dividends on stocks and bonds, \$14,383.61; from all other sources, \$984.43 .....		15,368.04
Received from home office.....		80,000.00
Total income during the year.....		\$549,219.85
Total footings .....		\$1,106,832.88

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$50,563.25 occurring in previous years).....	\$428,351.70	
Deduct amounts received for salvages (on losses of the last or of previous years), \$10,393.88; and from re-insurance in other companies, \$40,972.42.....	51,366.30	
Net amount paid during the year for losses.....		\$376,985.40
Amount returned to home office of the company.....		25,205.11
Commissions or brokerage to agents, less received on re-insurances...		143,094.44
Salaries, fees and all other charges—officers, \$3,940.50; clerks, \$2,792.74; other employees, \$2,538.....		9,271.24
Taxes on premiums.....		13,062.73
Insurance department fees and agents' licenses, \$5,049.12; municipal licenses, \$1,125.98; tax on franchise, \$867.49.....		5,042.54
Advertising, printing and stationery, \$5,177.13; miscellaneous, \$10,049.55 .....		15,226.68
Loss on sales or maturity of ledger assets.....		1,697.90
Total expenditures during the year.....		\$589,586.04
Balance .....		\$517,246.84

### LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$468,683.63
Cash in company's office, \$1,667.55; deposited in banks, \$46,895.66 .....	48,563.21
Total net ledger assets as per balance.....	\$517,246.84

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	2,920.84
Market value (not including interest) of bonds and stocks over book value .....	5,548.87
Gross premiums in course of collection December 31st, not more than three months due.....	\$47,250.86
Deduct cost of collection, commission and brokerage.....	6,732.74
Net amount of uncollected premiums, not more than three months due.....	40,518.12
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$5,070.09)
Total admitted assets.....	\$566,234.67

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$6,137.79; not yet due, \$8,808.22) .....	\$14,946.01
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	21,165.67
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,875.00
Total amount of claims for losses.....	\$39,986.68
Deduct re-insurance due or accrued.....	4,808.35
Net amount of unpaid losses.....	\$35,178.33
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$332,226.70; unearned premiums (fifty per cent.).....	\$166,113.35
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$117,694.75; unearned premiums (pro rata).....	70,890.86
Total unearned premiums as computed above.....	237,004.21
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	164.26
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....	2,279.19
Return premiums, \$13,382.80; and re-insurance premiums, \$1,511.11; all other liabilities, viz.: miscellaneous, \$452.77.....	15,346.68
Total amount of all liabilities.....	\$289,972.67
Deposit capital .....	200,000.00
Divisible surplus, United States branch.....	76,262.00
Total .....	\$566,234.67

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$41,251,232	\$491,210.95
Written or renewed during the year.....	50,226,276	618,698.99
Total .....	\$91,477,508	\$1,109,909.94
Deduct those expired and marked off as terminated.....	52,231,184	625,587.07
In force at the end of the year.....	\$39,246,324	\$484,322.87
Deduct amount re-insured.....	3,203,617	34,401.42
Net amount in force.....	\$36,042,707	\$449,921.45

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$328,542.00
Gross premiums received.....	10,442.47
Losses paid .....	8,372.48
Losses incurred .....	9,808.39

# UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$309,924.09
Premiums (net) received during year.....	\$453,851.81	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$50,974.06	
Decrease in re-insurance fund.....	11,141.04	39,833.02
Total net premiums earned.....		\$414,018.79
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$15,368.04	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	1,120.03	
Total interest earned.....		16,488.07
Total premiums and interest earned.....		\$430,506.86
Losses (net) paid during year.....	\$376,985.40	
Decrease in net unpaid losses.....	26,256.39	
Total net losses incurred.....		\$350,729.01
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$185,697.63	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	17,462.80	
Total expenses incurred.....		168,234.83
Total losses and expenses incurred.....		518,963.84
Net loss for the year.....		\$88,456.98
Received from home office during year.....	\$80,000.00	
Remitted to home office during year.....	25,205.11	
Net received from home office during year.....		54,794.89
Decrease in surplus for year.....		\$33,662.09
Surplus end of year.....		\$276,262.00
Ratio of total "net losses incurred" to total "net premiums earned,"	84.7 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	40.6 per cent.	

## NORTH GERMAN FIRE INSURANCE COMPANY OF HAM- BURG.

PRINCIPAL OFFICE OF THE UNITED STATES BRANCH, 189-191 LA SALLE STREET, CHICAGO, ILL.

Organized May 28, 1868. Commenced business in the United States, September, 1893.

General Manager in the United States.....ADOLPH LOEB

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of Illinois.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$569,807.73

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$721,437.01	
Deduct re-insurance, rebate, abatement and return premiums .....	283,848.73	
Received for premiums other than perpetuals.....		\$437,588.28
Interest on real estate mortgage loans.....	\$4,591.27	
Interest and dividends on stocks and bonds.....	14,808.80	
Total rents and interest.....		19,400.07
Profit on sale or maturity of ledger assets during the year over book values .....		1,733.76
Received from home office.....		69,696.88
Total income during the year.....		\$528,418.99
Total footings .....		\$1,098,226.72

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$48,639.64 occurring in previous years).....	\$489,404.16	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,377.68; and from re-insurance in other companies, \$82,442.79.....	85,820.47	
Net amount paid during the year for losses.....		\$403,583.69
Amount returned to home office of the company.....		15,667.68
Commissions or brokerage to agents, less received on re-insurances..		113,359.63
Rents .....		1,871.62
Salaries, fees and all other charges.....		23,186.42
Taxes on premiums.....		10,812.66
Insurance department fees and agents' licenses, \$2,940.34; municipal licenses, \$1,508.06; tax on franchise, \$102.21.....		4,550.61
Advertising, printing and stationery, \$2,508.86; furniture and fixtures, \$268.64; miscellaneous, \$17,161.29.....		19,938.79
Total expenditures during the year.....		\$592,971.10
Balance .....		\$505,255.62

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$55,000.00	
Book value of bonds excluding interest.....	357,311.89	
Cash in company's office, \$1,646.55; deposited in banks, \$11,970.05 .....	13,616.60	
Certificates of deposits in hands of trustees.....	79,327.13	
Total .....	\$505,255.62	
Total net ledger assets as per balance.....		\$505,255.62

## NON-LEDGER ASSETS.

Interest due on mortgages, \$500.00; and accrued, \$329.61..	\$829.61	
Interest accrued on bonds and stocks.....	1,250.82	
Total .....		2,080.43
Market value (not including interest) of bonds and stocks over book value .....		13,954.36
Gross premiums in course of collection December 31st, not more than three months due.....	\$92,251.92	
Deduct cost of collection, commission and brokerage.....	26,977.41	
Net amount of uncollected premiums, not more than three months due.....		65,274.51
Due from other companies for re-insurance on losses already paid....		3,086.52
Gross assets .....		\$589,651.44
Total admitted assets.....		\$589,651.44



## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$4,426.48	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	26,046.40	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	19,900.00	
Total amount of claims for losses.....	\$50,372.88	
Deduct re-insurance due or accrued.....	12,442.83	
Net amount of unpaid losses.....		\$37,930.05
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$355,184.97; unearned premiums (fifty per cent).....	\$177,592.48	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$211,016.51; unearned premiums (pro rata).....	109,951.95	
Total unearned premiums as computed above.....		287,544.43
Return premiums .....		18,772.75
Total amount of all liabilities.....		\$344,247.23
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	45,404.21	
		245,404.21
Total .....		\$589,651.44

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$62,802,507	\$813,471.67
Written or renewed during the year.....	53,045,619	669,902.85
Total .....	\$115,848,126	\$1,483,374.52
Deduct those expired and marked off as terminated.....	69,962,409	874,976.92
In force at the end of the year.....	\$45,885,717	\$608,397.60
Deduct amount re-insured.....	2,821,841	42,195.76
Net amount in force.....	\$43,063,876	\$566,201.84
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,187,883.27
Gross premiums received.....	20,697.93
Losses paid .....	12,172.56
Losses incurred .....	13,573.56
Amount at risk.....	1,561,485.00
Gross premiums received on re-insurance.....	1,033.55

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$258,359.65
Premiums (net) received during year.....	\$437,588.28	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$70,306.91	
Decrease in re-insurance fund.....	100,139.70	29,832.79
Total net premiums earned.....		\$467,421.07
Remittance from home office.....		69,696.88
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$19,400.07	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	125.55	
Total interest earned.....		19,525.62
Total premiums and interest earned.....		\$566,643.57

Losses (net) paid during year.....	\$403,583.69	
Decrease in net unpaid losses.....	16,171.23	
Total net losses incurred.....		\$387,412.46
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$189,387.41	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	7,200.86	
Total expenses incurred.....		182,186.55
Total losses and expenses incurred.....		569,599.01
Net loss for the year.....		\$12,955.44
Decrease in surplus for year.....		\$12,955.44
Surplus end of year.....		\$245,404.21
Ratio of total "net losses incurred" to total "net premiums earned," 82.88 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.98 per cent.		

## NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF LONDON AND EDINBURGH.

PRINCIPAL OFFICE OF THE UNITED STATES BRANCH, 54 WILLIAM ST.,  
NEW YORK CITY.

Organized 1809. Commenced business in the United States 1866.

General Manager in the United States.....E. G. RICHARDS.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Amount of net ledger assets December 31st of previous year.....	\$3,507,207.80

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during year.....	Fire. \$3,420,356.93
Deduct re-insurance, rebate, abatement and return premiums .....	743,369.10
Received for premiums other than perpetuals.....	\$2,676,987.83
Deposit premiums received on perpetual risks.....	712.00
Total rents and interest.....	125,525.37
Profit on sale or maturity of ledger assets during the year over book values .....	71,798.63
From all other sources, viz.: Received under treaty contracts.....	54,157.90
Total income during the year.....	\$2,929,181.73
Total footings .....	\$6,436,389.53

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$237,230.83 occurring in previous years).....	\$1,845,316.14
Deduct amounts received for salvages (on losses of the last or of previous years), \$18,252.50; and from re-insurance in other companies, \$65,191.60.....	83,444.10
Net amount paid during the year for losses.....	\$1,761,872.04
Deposit premiums returned.....	218.50
Amount returned to home office of the company.....	2,122.58
Commissions or brokerage to agents, less received on re-insurances...	490,880.15
Rents .....	21,342.34
Salaries, fees and all other charges—officers, \$60,822.72; clerks, \$82,-378.52; other employees, \$20,454.77.....	163,656.01
Taxes on premiums, \$46,677.73; insurance department fees and agents' licenses, \$12,307.45; municipal licenses and internal revenue, \$33,-613.74 .....	92,528.92
Advertising, printing and stationery, \$27,819.65; miscellaneous, \$130,-787.53 .....	158,607.18
Profit and loss.....	8,313.19
Total expenditures during theyear.....	\$2,699,610.91
Balance .....	\$3,736,778.62

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$3,565,435.28
Cash in company's office, \$28,466.05; deposited in banks, \$139,368.43 .....	167,834.48
Due from other insurance companies for re-insurance on losses paid .....	10,840.41
Milwaukee Underwriters' Association, \$181; Philadelphia Underwriters' Association, \$100.....	281.00
Bills receivable .....	1,060.60
Total .....	\$3,745,451.77
Deduct ledger liabilities—agents' credit balances.....	8,673.15
Total net ledger assets as per balance.....	\$3,736,778.62

## NON-LEDGER ASSETS.

Interest due and accrued, \$30,910; on bonds and stocks, \$10,753.....	\$41,663.00
Market value (not including interest) of bonds and stocks over book value .....	121,303.72
Gross premiums in course of collection December 31st, not more than three months due.....	\$440,196.38
Deduct cost of collection, commission and brokerage.....	96,459.73
Net amount of uncollected premiums, not more than three months due.....	343,736.65
Gross premiums in course of collection December 31st, more than three months due, carried in... (\$17,433.87)	
Total admitted assets.....	\$4,243,481.99

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$9,903.42; not yet due, \$97,269.05) .....	\$107,172.47
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	188,050.56
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	58,139.10
Total amount of claims for losses.....	\$353,362.13
Deduct re-insurance due or accrued.....	35,959.68
Net amount of unpaid losses.....	\$317,402.45

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,753,845.67; unearned premiums (fifty per cent).....	\$876,922.83	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,219,214.98; unearned premiums (pro rata).....	1,133,727.23	
Total unearned premiums as computed above.....		2,010,650.06
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent of the premium or deposit received.....		5,313.51
Total amount of all liabilities.....		\$2,333,366.02
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	1,710,115.97	
		1,910,115.97
Total .....		\$4,243,481.99

MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$411,348.317	\$3,974,922.38
Written or renewed during the year.....	375,618,688	3,476,170.35
Total .....	\$786,967,005	\$7,451,092.73
Deduct those expired and marked off as terminated.....	326,501,658	3,153,841.20
In force at the end of the year.....	\$460,465,347	\$4,297,251.53
Deduct amount re-insured.....	41,760,429	324,190.88
Net amount in force.....	\$418,704,918	\$3,973,060.65
Perpetual risks (not included above).....		\$223,470.00
Premiums on same.....		5,903.90
Largest amount written on any one risk, not deducting re-insurance..		124,000.00

BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$4,479,623.00	\$94,917.00	\$4,574,540.00
Gross premiums received.....	47,823.39	474.12	48,297.51
Losses paid .....	30,990.28		30,990.28
Losses incurred .....	27,576.55	2.00	27,578.55
Gross premiums received on re-insurance.....			467.95

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,791,838.97
Premiums (net) received during year.....	\$2,677,481.33	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$61,557.53	
Increase in re-insurance fund.....	77,641.65	16,084.12
Total net premiums earned.....		2,661,397.21
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$125,525.37	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	8,664.03	
Total interest earned.....		\$134,189.40
Total premiums and interest earned.....		\$2,795,586.61
Losses (net) paid during year.....	1,761,872.04	
Increase in net unpaid losses.....	23,757.92	
Total net losses incurred.....		\$1,785,629.96



Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$927,084.60	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities).....	16,630.37	
Total expenses incurred.....	943,714.97	
Total losses and expenses incurred.....		2,729,344.93
Net gain for the year.....		\$66,241.68
Remitted to home office.....	\$2,122.58	
Received under treaty contracts.....	54,157.90	
Net received .....		52,035.32
Increase in surplus for year.....		\$118,277.00
Surplus end of year.....		\$1,910,115.97
Ratio of total "net losses incurred" to total "net premiums earned,"	67.09 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	35.46 per cent.	

## NORTHERN ASSURANCE COMPANY OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN THE UNITED STATES, NO. 38 PINE STREET, NEW YORK CITY, N. Y.

Organized 1836. Commenced business in the United States 1876.

General Attorney in the United States.....GEO. W. BABB

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	220,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,345,332.86

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,695,120.04	
Deduct re-insurance, rebate, abatement and return premiums .....	506,041.30	
Received for premiums other than perpetuals.....		\$1,189,078.74
Rents from company's property or lease, including \$7,000 for company's use of own buildings.....	\$7,000.00	
Interest and dividends on stocks and bonds, \$79,450.00; from all other sources, \$473.01.....	79,923.01	
Total rents and interest.....		86,923.01
Received from head office.....		27,956.71
Total income during the year.....		\$1,303,958.46
Total footings .....		\$3,649,291.32

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$106,106.76 occurring in previous years).....	\$903,651.66
Deduct amounts received for salvages (on losses of the last or of previous years), \$5,727.69; and from re-insurance in other companies, \$222,290.29.....	228,017.98
Net amount paid during the year for losses.....	\$675,633.68
Amount returned to home office of the company.....	131,334.29
Commissions or brokerage to agents, less received on re-insurances..	190,242.18
Rents (including \$7,000.00 for company's use of own buildings), less \$625.00 from sub-leases.....	14,731.57
Salaries, fees and all other charges.....	87,510.60
Taxes on premiums, \$37,472.60; on real estate, \$1,670.04.....	39,142.64
Insurance department fees and agents' licenses, \$7,511.80; municipal licenses, \$4,230.31; tax on franchise, \$2,821.13.....	14,563.24
Advertising, printing and stationery, \$12,073.56; legal expenses, \$451.64; repairs and expenses on real estate, \$383.25; furniture and fixtures, \$1,183.12; miscellaneous, \$107,785.07.....	121,876.64
Total expenditures during the year.....	\$1,275,034.84
Balance .....	\$2,374,256.48

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$115,000.00
Book value of bonds excluding interest.....	2,162,868.75
Cash in company's office, \$1,872.61; deposited in banks, \$105,551.96 .....	107,424.57
Bills receivable, \$3,425.22; agents' debit balances, \$1,397.68 .....	4,822.90
Total .....	\$2,390,116.22
Deduct ledger liabilities—Agents' credit balances, \$74.98; all other, \$15,784.76.....	15,859.74
Total net ledger assets as per balance.....	\$2,374,256.48

## NON-LEDGER ASSETS.

Interest due on bonds and stocks, \$1,000.00; and accrued, \$6,216.33....	7,216.33
Market value (not including interest) of bonds and stocks over book value .....	112,761.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$258,112.85
Deduct cost of collection, commission and brokerage....	39,469.07
Net amount of uncollected premiums, not more than three months due.....	218,643.78
Gross premiums in course of collection December 31st, more than three months due, carried in..... \$7,838.29	
Gross assets .....	\$2,712,877.84
Total admitted assets.....	\$2,712,877.84

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$46,178.08
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	86,509.56
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	24,058.50
Total amount of claims for losses.....	\$156,746.14
Deduct re-insurance due or accrued.....	6,110.67
Net amount of unpaid losses.....	\$150,635.47

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,022,899.54; unearned premiums (fifty per cent).....	\$511,449.77	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$985,259.39; unearned premiums (pro rata).....	510,238.32	
Total unearned premiums as computed above.....		1,021,688.09
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		500.00
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		24.80
Return premiums, \$10,355.47; and re-insurance premiums, \$1,382.35; all other liabilities, \$337.75.....		12,075.57
Total amount of all liabilities.....		\$1,184,923.93
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	1,327,953.91	
		1,527,953.91
Total .....		\$2,712,877.84

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$197,773,313	\$1,960,988.13
Written or renewed during the year.....	172,148,246	1,711,992.40
Total .....	\$369,921,559	\$3,672,980.53
Deduct those expired and marked off as terminated.....	157,227,510	1,556,042.58
In force at the end of the year.....	\$212,694,049	\$2,116,937.95
Deduct amount re-insured.....	12,054,059	108,779.02
Net amount in force.....	\$200,639,990	\$2,008,158.93
Largest amount written on any one risk, not deducting re-insurance..		\$100,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$2,152,898.00
Gross premiums received.....	43,262.00
Losses paid .....	37,552.00
Losses incurred .....	41,434.00
Amount at risk, estimated.....	4,283,000.00
Gross premiums received on re-insurance.....	2,654.37

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,526,625.42
Premiums (net) received during year.....	\$1,189,078.74	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$24,521.00	
Increase in re-insurance fund.....	72,733.26	48,212.26
Total net premiums earned.....		\$1,140,866.48
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$84,869.72	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	43,958.27	
Total interest earned.....		128,827.99
Total premiums and interest earned.....		\$1,269,694.47
Losses (net) paid during year.....	\$675,633.68	
Increase in net unpaid losses.....	17,346.73	
Total net losses incurred.....		\$692,980.41

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$466,013.58	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	5,994.41	
Total expenses incurred.....	472,007.99	
Total losses and expenses incurred.....		1,164,988.40
Net gain for the year.....		\$104,706.07
Received from head office during year.....	\$27,956.71	
Remitted to head office during year.....	131,334.29	
		103,377.58
Increase in surplus for year.....		\$1,328.49
Surplus end of year.....		\$1,527,953.91
Ratio of total "net losses incurred" to total "net premiums earned," 60.74 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 41.37 per cent.		

## NORWICH UNION FIRE INSURANCE SOCIETY OF ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 56 AND 58 PINE ST., NEW YORK.

Organized, 1797. Commenced business in the United States, 1877.

General Manager in the United States.....J. MONTGOMERY HARE.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$5,500,000.00
Subscribed for .....	5,500,000.00
Amount of capital paid up in cash.....	660,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,055,938.50

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$2,161,230.63	
Deduct re-insurance, rebate, abatement and return premiums .....	517,733.66	
Received for premiums other than perpetuals.....		\$1,643,496.97
Interest on real estate mortgage loans.....	\$1,800.00	
Interest and dividends on stocks and bonds.....	70,061.22	
Total rents and interest.....		71,861.22
Profit on sale or maturity of ledger assets during the year over book values .....		43,634.59
Total income during the year.....		\$1,758,992.78
Total footings .....		\$3,814,931.28



## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses.....	\$1,196,016.47	
Deduct amounts received for salvages (on losses of the last or of previous years), \$16,041.80; and from re-insurance in other companies, \$125,693.57.....	141,735.37	
Net amount paid during the year for losses.....		\$1,054,281.10
Commissions or brokerage to agents, less received on re-insurances...		319,644.69
Rents .....		16,895.74
Salaries, fees and all other charges—officers, \$39,925.94; clerks, \$43,348.15; other employes, \$65,615.38.....		148,889.47
Taxes on premiums, \$22,377.22; other taxes, \$11,329.63.....		33,706.85
Insurance department fees and agents' licenses, \$10,986.66; municipal licenses, \$5,326.26; tax on franchise, \$1,490.24.....		17,803.16
Advertising, printing and stationery, \$17,903.58; legal expenses, \$944.77; furniture and fixtures, \$1,207.59; miscellaneous, \$71,294.34.....		91,350.28
Cash remitted to home office.....		104,714.99
Total expenditures during the year.....		\$1,787,286.28
Balance .....		\$2,027,645.00

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$40,000.00	
Book value of bonds, excludng interest, \$1,267,498.22; and stocks, \$544,740.08 .....	1,812,238.30	
Cash in company's office, \$1,891.88; deposited in banks, \$173,514.82 .....	175,406.70	
Total net ledger assets as per balance.....		\$2,027,645.00

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$150.00	
Interest accrued on bonds and stocks.....	20,501.16	
Total carried out.....		\$20,651.16
Market value (not including interest) of bonds and stocks over book value .....		114,665.45
Gross premiums in course of collection December 31st not more than three months due.....	\$231,940.13	
Deduct cost of collection, commission and brokerage.....	44,437.30	
Net amount of uncollected premiums, not more than three months due.....		187,502.83
Gross premiums in course of collection December 31st, more than three months due, carried in.. (\$21,943.07)		
Due from other companies for re-insurance on losses already paid.....		1,755.34
Total admitted assets.....		\$2,352,219.78

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$67,186.17	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	69,899.60	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	21,475.00	
Total amount of claims for losses.....	\$158,560.77	
Deduct re-insurance due or accrued.....	14,288.41	
Net amount of unpaid losses.....		\$144,272.36

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,252,434.03; unearned premiums (fifty per cent.).....	\$626,217.02	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,207,516.97; unearned premiums (pro rata).....	621,004.02	
Total unearned premiums as computed above.....		1,247,221.04
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		16,632.52
Return premiums, \$8,057.27; and re-insurance premiums, \$3,018.63.....		11,075.90
Total amount of all liabilities.....		\$1,419,201.82
Divisible surplus .....		933,017.96
Total .....		\$2,352,219.78

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$260,874,499	\$2,523,041.79
Written or renewed during the year.....	213,123,154	2,173,900.51
Total .....	\$474,002,653	\$4,696,942.30
Deduct those expired and marked off as terminated.....	199,982,220	1,995,482.76
In force at the end of the year.....	\$274,020,433	\$2,701,459.54
Deduct amount re-insured.....	25,076,585	241,508.54
Net amount in force.....	\$248,943,848	\$2,459,951.00
Largest amount written on any one risk, not deducting re-insurance..		\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks. \$3,400,248.00
Gross premiums received.....	70,880.43
Losses paid .....	55,201.40
Losses incurred .....	51,141.11
Amount at risk.....	8,190,690.00
Gross premiums received on re-insurance.....	\$8,731.90

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus, beginning of year.....		\$1,000,803.16
Premiums (net) received during year.....	\$1,643,496.97	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,738.26	
Increase in re-insurance fund.....	58,731.62	46,993.36
Total net premiums earned.....		\$1,596,503.61
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$71,861.22	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	45,188.80	
Total interest earned.....		117,050.02
Total premiums and interest earned.....		\$1,713,553.63
Losses (net) paid during year.....	\$1,054,281.10	
Decrease in net unpaid losses.....	12,907.48	
Total net losses incurred.....		\$1,041,373.62

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$628,290.19	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	6,960.03	
Total expenses incurred.....	635,250.22	
Total losses and expenses incurred.....		1,676,623.84
Net gain for the year.....		\$36,929.79
Remitted to home office.....		104,714.99
Decrease in surplus for year.....		\$67,785.20
Surplus end of year.....		\$933,017.96
Ratio of total "net losses incurred" to total "net premiums earned," 65.23 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 39.79 per cent.		

## PALATINE INSURANCE COMPANY (LTD) OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN THE UNITED STATES, CORNER PINE AND WILLIAM STREETS, NEW YORK CITY.

Organized Aug. 22, 1900.

General Manager in the United States.....A. H. WRAY.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	210,000.00

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

From all other sources, viz.: Home office.....	\$892,000.00
Total income during the year.....	\$892,000.00

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Balance .....	\$892,000.00
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### LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest, \$430,500; and stocks, \$461,500 .....	\$892,000.00
Total net ledger assets, as per balance.....	\$892,000.00

## NON-LEDGER ASSETS.

Gross assets .....	\$892,000.00
Total admitted assets.....	\$892,000.00

## NON-LEDGER LIABILITIES.

Deposit capital .....	\$200,000.00
Divisible surplus, United States branch.....	692,000.00
Total .....	\$892,000.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Received from home office.....	\$892,000.00
Surplus end of year.....	\$892,000.00

## PHOENIX ASSURANCE COMPANY OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 37-39 LIBERTY STREET, NEW  
YORK CITY.

Incorporated Jan. 17, 1782. Commenced business in United States October, 1879.

A. D. IRVING, Manager. E. B. CLARK, Assistant Manager.

L. P. BAYARD, Second Assistant Manager. A. D. IRVING, Jr., Secretary.

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,620,991.11

## INCOME DURING YEAR.

As shown by the books at head office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$3,423,488.63
Deduct re-insurance, rebate, abatement and return premiums .....	1,142,166.55
Received for premiums other than perpetuals.....	\$2,281,322.08
Interest and dividends on stocks and bonds.....	73,210.25
Received from home office.....	48,625.00
Total income during the year.....	\$2,403,157.34
Total footings .....	\$5,024,148.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at head office United States branch at close of business December 31st.

Gross amount paid for losses (including \$253,326 occurring in previous years).....	Fire. \$2,255,470.53
Deduct amounts received for salvages (on losses of the last or of previous years), \$20,928.55; and from re-insurance in other companies, \$674,088.34.....	695,016.89
Net amount paid during the year for losses.....	\$1,560,453.64



Commissions or brokerage to agents, less received on reinsurances....	446,941.96
Rents .....	17,022.54
Salaries, fees and all other charges—officers, \$38,400; clerks, \$97,- 931.29 .....	136,331.29
Taxes on premiums.....	76,105.75
Insurance department fees and agents' licenses.....	6,529.14
Advertising, printing and stationery, \$19,924.04; furniture and fixtures, \$691.43; miscellaneous, \$95,841.67.....	116,457.14
Remitted to home office.....	76,222.43
Total expenditures during the year.....	\$2,436,063.80
Balance .....	\$2,588,084.56

## LEDGER ASSETS.

As per ledger accounts shown by the books at head office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$2,155,293.00
Cash in company's office, \$221.63; deposited in banks, \$23,- 224.54; cash in hands of United States trustees, \$397,- 376.53 .....	420,822.70
Re-insurance due on losses already paid.....	12,403.52
Total .....	\$2,588,519.22
Deduct ledger liabilities—all other.....	434.66
Total net ledger assets, as per balance.....	\$2,588,084.56

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$25,431.25
Market value (not including interest) of bonds and stocks over book value .....	81,733.25
Gross premiums in course of collection December 31st, not more than three months due.....	\$237,251.26
Deduct cost of collection, commission and brokerage.....	38,956.03
Net amount of uncollected premiums, not more than three months due.....	\$198,295.23
Gross premiums in course of collection December 31st, more than three months due, carried in...(\$4,351.15)	
Gross assets .....	\$2,893,544.29
Total admitted assets.....	\$2,893,544.29

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$1,664; not yet due, \$124,125) .....	\$125,789.00
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	453,166.12
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	22,225.00
Total amount of claims for losses.....	\$601,180.12
Deduct re-insurance due or accrued.....	285,239.00
Net amount of unpaid losses.....	\$315,941.12
Gross premiums (less re-insurance) received and receive- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,658,963.89; unearned pre- miums (fifty per cent).....	\$829,481.94
Gross premiums (less re-insurance) received and receive- able upon all unexpired fire risks, running more than one year from date of policy, \$1,480,104.03; unearned premiums, (pro rata).....	761,192.22
Total unearned premiums as computed above.....	1,590,674.16
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....	25,444.98
Return premiums, \$15,350.90; and re-insurance premiums, \$149,- 383.15 .....	164,734.05
Total amount of all liabilities.....	\$2,096,794.31
Divisible surplus .....	796,749.98
Total .....	\$2,893,544.29

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$390,390,150	\$3,635,123.05
Written or renewed during the year.....	398,834,133	3,432,350.19
Total .....	\$789,224,283	\$7,067,473.24
Deduct those expired and marked off as terminated.....	369,213,974	2,976,730.36
In force at the end of the year.....	\$420,010,309	\$4,090,742.88
Deduct amount re-insured.....	104,191,161	951,674.96
Net amount in force.....	\$315,819,148	\$3,139,067.92
Largest amount written on any one risk, not deducting re-insurance..		\$30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$3,973,445.77
Gross premiums received.....	48,977.25
Losses paid .....	35,440.92
Losses incurred .....	32,917.00
Amount at risk.....	3,227,117.25
Gross premiums received on re-insurance.....	2,188.23

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$810,638.29
Premiums (net) received during year.....	\$2,281,322.08	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$17,305.34	
Increase in re-insurance fund.....	77,513.30	60,207.93
Total net premiums earned.....		\$2,221,114.12
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$73,210.26	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	119,281.28	
Total interest earned.....		192,491.54
Total premiums and interest earned....		\$2,413,605.66
Losses (net) paid during year.....	\$1,560,453.64	
Increase in net unpaid losses.....	23,945.98	
Total net losses incurred.....		\$1,584,399.62
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$875,610.25	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	32,515.90	
Total expenses incurred.....		843,094.35
Total losses and expenses incurred.....		\$2,427,493.97
Net loss for the year.....		\$13,888.31
Decrease in surplus for year.....		\$13,888.31
Surplus end of year.....		\$796,749.98

Ratio of total "net losses incurred" to total "net premiums earned," 71.3 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 33.4 per cent.

## PRUSSIAN NATIONAL INSURANCE COMPANY OF STETTIN, GERMANY.

PRINCIPAL OFFICE IN UNITED STATES, 315 DEARBORN ST., CHICAGO, ILL.

Organized 1845. Commenced business in the United States, November, 1891.

General Manager in the United States.....THEO W. LETTON

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$627,532.74

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$634,650.88	\$2,921.69	
Deduct re-insurance, rebate, abatement and return premiums .....	200,806.28	.....	
Received for premiums, other than perpetu- als .....	\$433,844.60	\$2,921.69	\$436,766.29
Rents .....		\$60.00	
Interest and dividends on stocks and bonds.....		23,193.96	
Total rents and interest.....			23,253.96
Profit on sale or maturity of ledger assets during the year over book values .....			862.50
From all other sources, viz.: Discount on losses paid, \$824.15; old accounts collected, \$655.07; maps, \$119.34; received from home office, \$72,281.25 .....			73,879.81
Total income during the year.....			\$534,762.56
Total footings .....			\$1,162,205.30

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$54,363.00 occurring in previous years)....	\$358,791.20	\$1,221.32	
Deduct amounts received for salvages (on losses of the last or previous years), \$2,982.32; and from re-insurance in other companies, \$64,088.92 .....	67,071.24	.....	
Net amount paid during the year for losses .....	\$291,719.96	\$1,221.32	\$292,941.28
Amount returned to home office of the company.....			48,568.49
Commission or brokerage to agents, less received on re-insurances...			98,886.26
Rents .....			2,100.00
Salaries, fees and all other charges—officers, \$12,250; clerks, \$12,279.47; other employes, \$10,965.72.....			35,495.19
Taxes on premiums, \$10,306.67; on real estate, \$8.35.....			10,315.02
Insurance department fees and agents' licenses, \$4,274.69; municipal licenses, \$983.30; tax on franchise, \$25.00.....			5,282.99
Advertising, printing and stationery, \$3,745.13; examination fee, \$639.25; repairs and expenses on real estate, \$2.75; furniture and fixtures, \$66.48; internal revenue, \$3,438.34.....			7,891.95
Loss on sales or maturity of ledger assets, \$31.62; other disbursements, viz.: Old accounts charged off, \$276.55; trustees, \$1,000.....			1,308.17
Traveling expenses, \$12,785.40; postage and express, \$5,426.48; maps, \$1,319.24; local boards, \$7,558.68; sundry expenses, \$2,742.90.....			29,832.70
Total expenditures during the year.....			\$532,622.05
Balance .....			\$629,673.25

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$800.00	
Book value of bonds, excluding interest.....	544,608.93	
Cash in company's office, \$563.93; deposited in bank, \$90,664.59 .....	91,228.52	
Total .....	\$636,637.45	
Deduct ledger liabilities—agents' credit balances.....	6,964.20	
Net ledger assets, as per balance.....		\$629,673.25

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$1,577.50	
Rents due and accrued on company's property or lease..	10.00	
Total .....		1,587.50
Market value (not including interest) of bonds and stocks over book value .....		34,306.07
Gross premiums in course of collection December 31st, not more than three months due.....	\$97,967.62	
Deduct cost of collection, commission and brokerage....	20,573.20	
Net amount of uncollected premiums, not more than three months due.....		77,394.42
Gross premiums in course of collection December 31st, more than three months due, carried in.....	(\$5,950.68)	
Of the \$5,950.68, secured, \$1,097.56; re-insured, due on losses paid, \$107.29 .....		1,204.85
Total admitted assets.....		\$744,166.09

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$24,752.50	
Losses in process of adjustment, or in suspense, includ- ing all reported and supposed losses.....	28,424.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	4,350.00	
Total amount of claims for losses.....	\$57,526.50	
Deduct re-insurance due or accrued.....	13,028.53	
Net amount of unpaid losses.....		\$44,497.97
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest pre- miums on perpetual fire risks, \$327,729.27; unearned premiums (fifty per cent).....	\$163,864.63	
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$373,881.40; unearned premiums (pro rata).....	194,237.34	
Total unearned premiums as computed above.....		358,101.97
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		1,932.69
Re-insurance premiums .....		302.14
Total amount of all liabilities.....		\$404,834.77
Deposit capital .....	\$200,000.00	
Divisible surplus United States branch.....	139,331.32	
		339,331.32
Total .....		\$744,166.09



## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force December 31st, 1899....	\$60,835,667	\$741,693.68	\$6,060	\$29.30
Written or renewed in 1900....	56,466,585	653,241.65	696,771	2,921.69
Totals .....	\$117,302,252	\$1,394,935.33	\$702,831	\$2,950.99
Deduct expirations and cancel- lations .....	47,579,608	572,648.81	702,831	2,950.99
In force December 31st, 1900	\$69,722,644	\$822,286.52		
Deduct amount re-insured.....	10,648,366	120,675.85		
Net amount in force.....	\$59,074,278	\$701,610.67		
Largest amount in any one hazard.....				\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,260,536.00
Gross premiums received.....	10,997.14
Losses paid .....	9,344.42
Losses incurred .....	11,370.23
Amount at risk.....	1,296,238.00

Gross premiums received on re-insurance.....	\$497.11
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UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$117,578.92
Premiums (net) received during year.....		\$436,766.29
Increase in gross uncollected premiums, less liabilities for unpaid return and re-in- surance premiums .....	\$17,470.77	
Increase in re-insurance fund.....	14,404.49	3,066.28
Total net premiums earned.....		\$439,832.57
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$23,182.86	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	7,071.21	
Total interest earned.....		30,254.07
Total premiums and interest earned.....		\$470,086.64
Losses (net) paid during year.....	\$292,941.28	
Decrease in net unpaid losses.....	12,699.03	
Total net losses incurred.....		\$280,242.25
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$190,793.01	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,011.74	
Total expenses incurred.....		191,804.75
Total losses and expenses incurred.....		472,047.00
Net loss for the year.....		\$1,960.36
Received from home office.....	\$72,281.25	
Remitted to home office.....	48,568.40	
Net amount received from home office.....		23,712.76
Increase in surplus for year.....		\$21,752.40
Surplus end of year.....		\$139,331.32
Ratio of total "net losses incurred" to total "net premiums earned,"	63.7 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	43.6 per cent.	

## ROYAL INSURANCE COMPANY OF LIVERPOOL, ENGLAND.

PRINCIPAL OFFICE IN THE UNITED STATES, NO. 50 WALL STREET, NEW YORK CITY, N. Y.

Organized May 31, 1845. Commenced business in the United States 1851.

General Manager in United States.....E. F. BEDDALL

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$235,000.00
Deposited in Ohio, Virginia, Oregon, Georgia and New Mexico .....	220,000.00
Amount of net ledger assets, December 31st of previous year.....	\$6,518,514.29

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$5,921,551.53	
Deduct re-insurance, rebate, abatement and return premiums .....	1,907,842.35	
Received for premiums other than perpetuals.....		\$4,013,709.18
Deposit premiums received on perpetual risks.....		9,781.02
Rents from company's property, including \$33,664.56 for company's use of own buildings.....	\$163,224.21	
Interest on real estate mortgage loans.....	9,479.99	
Interest and dividends on stocks and bonds, \$148,485.26; from all other sources, \$2,466.99.....	150,952.25	
Total rents and interest.....		323,656.45
Received from home office.....		307,618.64
Total income during the year.....		\$4,654,765.29
Total footings .....		\$11,173,279.58

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$522,017.86 occurring in previous years).....	\$3,299,715.38	
Deduct amounts received for salvages (on losses of the last or of previous years), \$40,801.54; and from re-insurance in other companies, \$409,319.91.....	450,121.45	
Net amount paid during the year for losses.....		\$2,849,593.93
Deposit premiums returned.....		9,910.30
Amount returned to home office of the company.....		280,974.87
Commissions or brokerage to agents, less received on re-insurances...		665,843.12
Salaries and allowances to agents.....		30,400.24
Rents (including \$33,664.56 for company's use of own buildings).....		38,054.34
Salaries, fees and all other charges—officers, \$91,002.49; clerks, \$166,532.43; other employees, \$59,367.45.....		316,902.37
Taxes on premiums, \$136,498.42; on real estate, \$27,586.31.....		164,084.73
Insurance department fees and agents' licenses, \$9,883.15; municipal licenses, \$188.71.....		10,671.86
Advertising, printing and stationery, \$56,997.75; legal expenses, \$3,229.74; repairs and expenses on real estate, \$80,872.61; furniture and fixtures, \$711.44; miscellaneous, \$153,202.31.....		295,013.85
Amount written off to reduce bonds to book value.....		7,949.18
Total expenditures during the year.....		\$4,769,398.79
Balance .....		\$6,403,880.79

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$2,143,090.05	
Mortgage loans on real estate, first liens.....	195,000.00	
Book value of bonds, excluding interest.....	3,798,412.55	
Cash in company's office, \$1,154.06; deposited in banks, trust companies and cash in branch offices, \$266,612.26	267,766.32	
Total .....	\$6,404,268.92	
Deduct ledger liabilities—all other.....	388.13	
Total net ledger assets as per balance.....		\$6,403,880.79

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$679.17	
Interest accrued on bonds and stocks.....	40,829.16	
Interest accrued on other assets.....	73.31	
Rents accrued on company's property or lease.....	14,380.88	
Total carried out.....		55,962.52
Gross premiums in course of collection December 31st, not more than three months due.....	\$711,129.52	
Deduct cost of collection, commission and brokerage.....	117,105.41	
Net amount of uncollected premiums, not more than three months due.....		594,024.11
Gross premiums in course of collection December 31st, more than three months due, carried in.... (\$18,184.10)		
Amount receivable under perpetual policies, \$869.99; due from other companies for re-insurance on losses already paid—Skandai Insur- ance Co. of Stockholm, Sweden, \$10,473.97; American Central Insur- ance Co. of St. Louis, Mo., \$5,010.09.....		16,354.05
Gross assets .....		\$7,070,221.47
Total admitted assets.....		\$7,070,221.47

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$6,896.24; not yet due, \$25,620.66) .....	\$32,516.90	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	574,963.36	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	102,301.57	
Total amount of claims for losses.....	\$709,781.83	
Deduct re-insurance due or accrued.....	210,853.13	
Net amount of unpaid losses.....		\$498,928.70
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,748,242.41; unearned premi- ums (fifty per cent).....	\$1,374,121.20	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$4,279,958.77; unearned premiums (pro rata).....	2,139,526.65	
Total unearned premiums as computed above.....		3,513,647.85
Amount reclaimable by the insured on perpetual fire insurance policies, being (85-95) per cent of the premium or deposit received.....		227,010.68
Net premium reserve and all other liabilities, except deposit capital, under the life insurance or any other special department.....		119,902.72
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		34,240.48
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		867.19
Return premiums, \$18,426.22; and re-insurance premiums, \$168,221.42..		186,647.64
Total amount of all liabilities.....		\$4,581,245.26
Deposit capital .....	\$235,000.00	
Divisible surplus, United States branch.....	2,253,976.21	
Total .....		\$7,070,221.47

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$894,333,811.04	\$7,783,106.72
Written or renewed during the year.....	797,441,087.22	5,966,047.56
Total .....	\$1,691,774,898.26	\$13,749,154.28
Deduct those expired and marked off as terminated...	754,048,141.97	5,572,709.86
In force at the end of the year.....	\$937,726,756.29	\$8,176,444.42
Deduct amount re-insured.....	165,246,353.10	1,148,243.24
Net amount in force.....	\$772,480,403.19	\$7,028,201.18
Largest amount written on any one risk, not deducting re-insurance..		\$150,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$4,081,426.40	\$172,325.00	\$4,253,751.40
Gross premiums received.....	66,491.86	1,092.23	67,584.09
Losses paid .....	44,911.26	72.31	44,983.57
Losses incurred .....	42,152.47	72.31	42,224.78

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$2,475,239.95
Premiums (net) received during year, including deposit premiums (net) on perpetual policies .....	\$4,013,579.90	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$9,093.87	
Decrease in re-insurance funds.....	81,035.21	90,129.08
Total net premiums earned.....		\$4,103,708.98
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$215,197.53	
Increase in accrued interest, rents, book values, etc.....	5,125.39	
Total interest earned.....		220,322.92
Total premiums and interest earned.....		\$4,324,031.90
Losses (net) paid during year.....	\$2,849,593.93	
Decrease in net unpaid losses.....	29,175.06	
Total net losses incurred.....		\$2,820,418.87
Expenses paid (not including real estate taxes, repairs and expenses).....	\$1,412,511.59	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	4,008.95	
Total expenses incurred.....		1,416,520.54
Total losses and expenses incurred.....		\$4,236,939.41
Net gain for the year.....		\$87,092.49
Received from home office during year.....	\$307,618.64	
Remitted to home office during year.....	380,974.87	
		73,356.23
Increase in surplus for year.....		\$13,736.26
Surplus end of year.....		\$2,488,976.21
Ratio of total "net losses incurred" to total "net premiums earned,"	68.73 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	34.52 per cent.	



# ROYAL EXCHANGE ASSURANCE COMPANY OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 100 WILLIAM ST., NEW YORK,  
N. Y.

Organized, A. D. 1720. Commenced business in the United States, 1891.

General Manager in the United States.....ROBERT DICKSON.

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of Massachusetts.....	\$200,000.00
Deposited in other states.....	350,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,108,833.28

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$1,159,187.54	\$105.80	
Deduct re-insurance, rebate, abatement and return premiums .....	337,326.89	.....	
Received for premiums, other than perpetuals .....	\$821,860.65	\$105.80	
Interest and dividends on stocks and bonds.....			\$821,966.45
Remittance from home office.....			39,480.39
			375,882.93
Total income during the year.....			\$1,237,329.77
Total footings .....			\$2,346,163.05

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$64,493.63 occurring in previous years).....	\$590,193.09	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,062.41; and from re-insurance in other companies, \$91,476.42.....	94,538.83	
Net amount paid during the year for losses.....		\$495,654.26
Amount returned to home office of the company.....		160,637.61
Commissions or brokerage to agents, less received on re-insurances...		174,124.92
Rents .....		6,781.00
Salaries, fees and all other charges—officers, \$21,350; clerks, \$46,055.25.		67,405.25
Taxes on premiums.....		13,704.17
Insurance department fees and agents' licenses, \$8,058.59; municipal licenses, \$2,594.60 .....		10,653.19
Advertising, printing and stationery, \$10,206.07; miscellaneous, \$41,074.07 .....		51,280.14
Total expenditures during the year.....		\$980,240.54
Balance .....		\$1,365,922.51

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$1,312,956.22
Cash in company's office, \$3,666.01; deposited in banks, \$33,670.52 .....	37,336.53
Office furniture and maps.....	15,629.76
Total net ledger assets as per balance.....	\$1,365,922.51

## NON-LEDGER ASSETS.

Interest due .....	\$14,459.79
Market value (not including interest) of bonds and stocks over book value .....	28,386.03
Gross premiums in course of collection December 31st not more than three months due.....	\$132,495.33
Deduct cost of collection, commission and brokerage.....	27,425.33
Net amount of uncollected premiums, not more than three months due.....	105,068.80
Due from United Fire Ins. Co. of Baltimore for re-insurance under loss paid .....	954.00
Gross assets .....	\$1,514,791.13
Deduct assets not admitted—furniture and maps, fixtures and safes...	15,629.76
Total admitted assets.....	\$1,499,161.37

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$18,261.59
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	78,155.21
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,207.20
Total amount of claims for losses.....	\$101,624.00
Deduct re-insurance due or accrued.....	22,639.00
Net amount of unpaid losses.....	\$78,985.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$602,801.15; unearned premiums (fifty per cent).....	\$301,400.57
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$564,517.95; unearned premiums (pro rata).....	302,966.37
Total unearned premiums as computed above.....	604,366.94
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued (contingents) .....	1,597.88
Re-insurance premiums .....	5,469.79
Total amount of all liabilities.....	\$690,419.61
Deposit capital .....	\$200,000.00
Divisible surplus, United States branch.....	608,741.76
	808,741.76
Total .....	\$1,499,161.37

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks	Premiums.
In force Dec. 31, 1899.....	\$93,906.486	\$1,059,264.26
Written or renewed in 1900.....	103,768.498	1,169,236.95
Totals .....	\$197,674.984	\$2,228,501.21
Deduct expirations and cancellations.....	81,859.986	882,516.03
In force Dec. 31, 1900.....	\$115,814.998	\$1,345,985.18
Deduct amount re-insured.....	15,317.257	178,666.08
Net amount in force.....	\$100,497.741	\$1,167,319.10
Largest amount in any one hazard.....		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,996,140.00
Gross premiums received.....	23,112.28
Losses paid .....	13,501.00
Losses incurred .....	13,808.76
Amount at risk.....	1,898,637.00
Gross premiums received on re-insurance.....	\$543.04

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$656,422.38
Premiums (net) received during the year....	\$821,966.45	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$12,739.50	
Increase in re-insurance fund.....	96,193.56	83,454.06
Total net premiums earned.....		\$738,512.39
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$39,480.30	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	13,728.98	
Total interest earned.....		53,209.37
Total premiums and interest earned.....		\$791,721.76
Losses (net) paid during year.....	\$495,654.26	
Increase in net unpaid losses.....	31,576.00	
Total net losses incurred.....		\$527,230.26
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$323,948.67	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,468.77	
Total expenses incurred.....		327,417.44
Total losses and expenses incurred.....		854,647.70
Net loss for the year.....		\$62,925.94
Received from home office during year.....	\$375,882.93	
Remitted to home office during year.....	160,637.61	
		215,245.32
Increase in surplus for year.....		\$152,319.38
Surplus end of year.....		\$808,741.76
Ratio of total "net losses incurred" to total "net premiums earned,"	71 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	44 per cent.	

**SCOTTISH UNION AND NATIONAL INSURANCE COMPANY  
OF EDINBURGH, SCOTLAND.**

PRINCIPAL OFFICE IN THE UNITED STATES, NO. 197 ASYLUM STREET,  
HARTFORD, CONN.

Organized 1824. Commenced business in the United States 1880.

General Manager in United States.....JAMES H. BREWSTER

CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in all other states.....	369,000.00
Amount of net ledger assets, December 31st of previous year.....	\$3,803,049.35

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$3,322,169.63	
Deduct re-insurance, rebate, abatement and return premiums .....	1,382,174.80	
Received for premiums other than perpetuals.....		\$1,939,994.83
Rents from company's property.....	\$12,386.25	
Interest on real estate mortgage loans, \$60,266.72; on other collateral loans, \$85.66.....	60,352.38	
Interest and dividends on stocks and bonds, \$72,521.41; from all other sources, \$5,044.44.....	77,565.85	
Total rents and interest.....		150,304.48
Profit on sale or maturity of ledger assets during the year over book values .....		3,223.64
Received from home office.....		79,526.27
Total income during the year.....		\$2,173,051.22
Total footings .....		\$5,976,100.57

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$246,295.35 occurring in previous years).....	Fire. \$2,060,681.45	
Deduct amounts received for salvages (on losses of the last or of previous years), \$15,518.62; and from re-insurance in other companies, \$655,297.10.....	670,815.72	
Net amount paid during the year for losses.....		\$1,389,865.73
Commissions or brokerage to agents, less received on re-insurances..		393,485.61
Rents .....		4,182.39
Salaries, fees and all other charges—officers, \$15,000.00; clerks and other employees, \$76,960.07.....		91,960.07
Taxes on premiums, \$44,099.18; on real estate, \$3,105.18.....		47,204.36
Insurance department fees and agents' licenses, \$10,130.51; municipal licenses, \$6,021.13; tax on franchise, \$665.01; war tax, \$14,810.95; Fire Patrol tax, \$8,298.12.....		39,925.72
Advertising, printing and stationery, \$17,008.25; repairs and expenses on real estate, \$7,121.25; furniture and fixtures, \$6,829.59; miscellaneous, \$88,263.27 .....		119,222.36
Loss on sales or maturity of ledger assets.....		6,192.04
Total expenditures during the year.....		\$2,091,038.28
Balance .....		\$3,885,062.29

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$218,457.56	
Mortgage loans on real estate, first liens.....	1,064,050.17	
Loans secured by pledge of bonds, stocks or other collaterals .....	2,600.60	
Book value of bonds excluding interest, \$1,924,266.20; and stocks, \$49,950.00 .....	1,974,216.20	
Cash in company's office, \$583.74; deposited in banks, \$519,527.98 .....	520,111.72	
Agents' debit balances.....	155,778.58	
Total .....	\$3,935,214.23	
Deduct ledger liabilities—Agents' credit balances, \$23.12; all other, due for re-insurance, \$50,128.82.....	50,151.94	
Total net ledger assets as per balance.....		\$3,885,062.29



## NON-LEDGER ASSETS.

Interest due on mortgages, \$7,476.63; and accrued, \$6,- 379.91 .....	\$13,856.54	
Interest due on bonds and stocks, \$10,316.25; and accrued, \$11,532.52 .....	21,848.77	
Interest due on collateral loans.....	22.40	
Interest due on other assets, \$300.00; and accrued, \$231.23.	531.23	
Total .....		36,258.94
Market value (not including interest) of bonds and stocks over book value.....		77,827.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$275,380.00	
Deduct cost of collection, commission and brokerage.....	45,778.25	
Net amount of uncollected premiums, not more than three months due.....		229,601.75
Gross assets .....	\$4,228,750.48	
Deduct assets not admitted—Depreciation of bonds and stocks.....	11,673.75	
Total admitted assets.....		\$4,217,076.73

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$76,253.81	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	166,500.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	12,300.00	
Total amount of claims for losses.....	\$255,053.81	
Deduct re-insurance due or accrued.....	15,088.23	
Net amount of unpaid losses.....		\$239,965.58
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,390,594.75; unearned premi- ums (fifty per cent).....	\$695,297.37	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,951,096.71; unearned premiums (pro rata).....	960,491.89	
Total unearned premiums as computed above.....		1,655,789.26
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		5,000.00
Return premiums, \$25,834.76; and re-insurance premiums, \$66,432.24....		92,267.00
Total amount of all liabilities.....		\$1,993,021.84
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	2,024,054.89	
		2,224,054.89
Total .....		\$4,217,076.73

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$463,713,045	\$4,019,751.01
Written or renewed during the year.....	357,480,804	3,433,140.63
Total .....	\$821,193,849	\$7,452,891.64
Deduct those expired and marked off as terminated.....	315,081,851	2,988,921.48
In force at the end of the year.....	\$506,111,998	\$4,463,970.16
Deduct amount re-insured.....	123,441,204	1,122,278.70
Net amount in force.....	\$382,670,794	\$3,341,691.46
Largest amount written on any one risk, not deducting re-insurance..		\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$4,745,532.00
Gross premiums received .....	65,186.06
Losses paid .....	52,564.33
Losses incurred .....	48,734.25
Amount at risk.....	4,442,326.00

Gross premiums received on re-insurance.....	\$1,458.67
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UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$1,914,984.04
Premiums (net) received during year.....	\$1,939,994.83	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$18,704.00	
Decrease in re-insurance fund.....	168,258.33	186,962.33
Total net premiums earned.....		\$2,126,957.16
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$140,078.05	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	4,420.23	
Total interest earned.....		144,498.28
Total premiums and interest earned....		\$2,271,455.44
Losses (net) paid during year.....	\$1,389,865.73	
Decrease in net unpaid losses.....	46,794.08	
Total net losses incurred.....		\$1,343,071.72
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$685,754.08	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	13,085.06	
Total expenses incurred.....		698,839.14
Total losses and expenses incurred.....		2,041,910.86
Net gain for the year.....		\$229,544.58
Received from home office.....		79,526.27
Increase in surplus for year.....		\$309,070.85
Surplus end of year.....		\$2,224,054.89
Ratio of total "net losses incurred" to total "net premiums earned,"	63.14 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	32.86 per cent.	

## STATE FIRE INSURANCE COMPANY (LTD.) OF LIVERPOOL.

PRINCIPAL OFFICE IN UNITED STATES, 35 PINE ST., NEW YORK CITY.

Organized 1891. Commenced business in the United States 1897.

General Manager in the United States.....HALL &amp; HENSHAW

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of Connecticut..... \$200,000.00

Amount of net ledger assets, December 31st of previous year..... \$305,659.74

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$175,126.99	
Deduct re-insurance, rebate, abatement and return premiums .....	39,320.63	
Received for premiums other than perpetuials.....		\$135,806.36
Interest and dividends on stocks and bonds.....		8,554.00
Received from home office.....		15,500.00
Total income during the year.....		\$159,860.36
Total footings .....		\$465,520.10

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$15,583.90 occurring in previous years).....	Fire. \$89,150.01	
Deduct amounts received for salvages (on losses of the last or of previous years), \$699.36; and from re-insurance in other companies, \$22.45.....	721.81	
Net amount paid during the year for losses.....		\$88,428.20
Amount returned to home office of the company.....		25,282.31
Commissions or brokerage to agents, less received on re-insurances.....		34,274.45
Rents .....		600.00
Salaries, fees and all other charges—officers, \$2,167.50; clerks, \$3,203.77; other employes, \$865.97.....		6,237.24
Taxes on premiums, \$1,074.21; United States revenue, \$288.51; insurance department fees and agents' licenses, \$763.26; municipal licenses, \$101.72; tax on franchise, \$53.95.....		2,281.65
Advertising, printing and stationery, \$1,169.36; miscellaneous, \$5,433.14.....		6,602.50
Total expenditures during the year.....		\$163,706.35
Balance .....		\$301,813.75

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$292,985.78	
Cash in company's office, \$1,353.29; deposited in bank, \$7,474.68 .....	8,827.97	
Total net ledger assets, as per balance.....		\$301,813.75

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....		1,870.83
Market value (not including interest) of bonds and stocks over book value .....		5,264.22
Gross premiums in course of collection December 31st, not more than three months due.....	\$20,756.47	
Deduct cost of collection, commission and brokerage.....	3,334.12	
Net amount of uncollected premiums, not more than three months due.....		17,422.35
Total admitted assets.....		\$326,371.15

## NON-LEDGER LIABILITIES.

Losses not yet due.....	\$3,186.89	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	10,307.69	
Total amount of claims for losses.....	\$13,494.58	
Deduct re-insurance due or accrued.....	11.34	
Net amount of unpaid losses.....		\$13,483.24

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$117,533.69; unearned premiums (fifty per cent).....	\$58,766.84	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$19,442.27; unearned premiums (pro rata).....	12,902.51	
Total unearned premiums as computed above.....		71,669.35
Return premiums, \$251.60; and re-insurance premiums, \$55.11.....		306.71
Total amount of all liabilities.....		\$85,450.30
Deposit capital .....	\$200,000.00	
Divisible surplus United States branch.....	40,911.85	
		240,911.85
Total .....		\$326,371.15

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1899.....	\$8,057,928	\$83,409.42
Written or renewed in 1900.....	15,629,909	178,282.57
Totals .....	\$23,687,837	\$261,691.99
Deduct those expired and marked off as terminated.....	12,068,274	120,093.84
In force December 31, 1900.....	\$11,619,563	\$141,598.15
Deduct amount re-insured.....	367,155	4,622.19
Net amount in force.....	\$11,252,408	\$136,975.96
Largest amount in any one hazard.....		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$307,788.00
Gross premiums received.....	5,084.40
Losses paid .....	2,712.92
Losses incurred .....	2,817.39
Amount at risk.....	338,566.00
Gross premiums received on re-insurance.....	\$966.91

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$263,833.36
Premiums (net) received during year.....	\$135,806.36	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$3,231.41	
Increase in re-insurance fund.....	29,497.20	26,265.79
Total net premiums earned.....		\$109,540.57
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$8,554.00	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	4,279.33	
Total interest earned.....		12,833.33
Total premiums and interest earned.....		\$122,373.90
Losses (net) paid during year.....	\$88,428.20	
Decrease in net unpaid losses.....	4,213.67	
Total net losses incurred.....		\$84,214.53



Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$40,095.84	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,302.73	
Total expenses incurred.....		51,298.57
Total losses and expenses incurred.....		\$135,513.10
Net loss for the year.....		\$13,139.20
Received from home office during year.....	\$15,500.00	
Remitted to home office during year.....	25,282.31	
		9,782.31
Decrease in surplus for year.....		\$22,921.51
Surplus end of year.....		\$240,911.85
Ratio of total "net losses incurred" to total "net premiums earned,"	76.88	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	46.83	per cent.

## SUN INSURANCE OFFICE OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 54 PINE ST., NEW YORK CITY.

Organized, A. D. 1710. Commenced business in United States Aug. 1, 1882.

General Manager in the United States.....J. J. GUILLE.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,378,253.38

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,973,264.50	
Deduct re-insurance, rebate, abatement and return premiums .....	457,396.71	
Received for premiums, other than perpetuals.....		\$1,515,867.79
Rents from company's property, including \$15,800 for company's use of own buildings.....	\$20,316.80	
Interest on real estate mortgage loans.....	9,080.00	
Interest and dividends on stocks and bonds, \$69,685.22; from all other sources, \$1,402.04.....	71,087.26	
Total rents and interest.....		100,484.06
Profit on sale or maturity of ledger assets during the year over book values .....		14,162.62
Total income during the year.....		\$1,630,514.47
Total footings .....		\$4,008,767.85

## DISBURSEMENTS DURING YEAR

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$183,916.69 occurring in previous years).....	\$1,176,899.95
Deduct amounts received for salvages (on losses of the last or of previous years), \$6,718.93; and from re-insurance in other companies, \$112,258.19.....	118,977.12
Net amount paid during the year for losses.....	\$1,057,922.83
Remitted to home office.....	3,083.04
Commissions or brokerage to agents, less received on re-insurances...	341,773.88
Salaries and allowances to agents.....	59,858.89
Rents (including \$15,800 for company's use of own building).....	29,764.16
Salaries, fees and all other charges—officers, \$32,100; clerks, \$42,608.03; other employes, \$19,635.42.....	94,343.45
Taxes on premiums, \$34,091.77; on real estate, \$2,888.38; on other investments, internal revenue, \$9,884.48.....	46,864.63
Insurance department fees and agents' licenses, \$4,778; municipal licenses, \$2,298.50.....	7,076.50
Advertising, printing and stationery, \$14,535.93; legal expenses, \$1,098.75; repairs and expenses on real estate, \$6,201.66; furniture and fixtures, \$437.26; miscellaneous, \$13,556.92.....	35,830.52
Loss on sales or maturity of ledger assets.....	19,961.25
Total expenditures during the year.....	\$1,687,479.15
Balance .....	\$2,321,288.70

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$261,189.97
Mortgage loans on real estate, first liens.....	188,000.00
Book value of bonds, excluding interest, \$1,298,523.98; and stocks, \$231,761.29.....	1,530,285.27
Cash in company's office, \$625.27; deposited in banks, \$197,029.15.....	197,654.42
Agents' debit balances.....	147,232.62
Total .....	\$2,324,362.28
Deduct ledger liabilities—agents' credit balances.....	3,073.58
Total net ledger assets as per balance.....	\$2,321,288.70

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,850.83
Interest accrued on bonds and stocks.....	17,682.48
Interest accrued on other assets.....	263.17
Rents accrued on company's property or lease.....	1,316.67
Total carried out.....	21,113.15
Market value (not including interest) of bonds and stocks over book value .....	125,424.73
Gross premiums in course of collection December 31st not more than three months due.....	\$108,154.39
Deduct cost of collection, commission and brokerage....	28,229.45
Net amount of uncollected premiums, not more than three months due.....	79,824.94
Gross premiums in course of collection December 31st, more than three months due, carried in..... (\$9,788.73)	
Gross assets .....	\$2,547,651.52
Deduct assets not admitted—depreciation from book values of above net ledger assets to bring same to market value—real estate.....	11,189.97
Total admitted assets.....	\$2,536,461.55

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (due, \$17,796.31; not yet due, \$36,857.13) .....	\$54,653.44	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	163,721.00	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	13,753.00	
Total amount of claims for losses.....	\$232,127.44	
Deduct re-insurance due or accrued.....	37,827.28	
Net amount of unpaid losses.....		\$194,300.16
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,048,744.90; unearned premiums (fifty per cent).....	\$524,372.45	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,663,475.57; unearned premiums (pro rata).....	823,484.18	
Total unearned premiums as computed above.....		\$1,347,856.63
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	4,077.85	
Re-insurance premiums .....	9,706.00	
Total amount of all liabilities.....		\$1,555,940.64
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	780,520.91	
		980,520.91
Total .....		\$2,536,461.55

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1899.....	\$327,457,988	\$2,790,425.97
Written or renewed during the year.....	207,438,897	1,960,372.25
Total .....	\$534,896,885	\$4,750,798.22
Deduct those expired and marked off as terminated.....	198,585,962	1,855,252.46
In force at the end of the year.....	\$336,310,923	\$2,895,545.76
Deduct amount re-insured.....	24,350,942	183,325.29
Net amount in force.....	\$311,959,981	\$2,712,220.47
Largest amount on any one risk, not deducting re-insurance.....		\$75,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,462,919.00
Gross premiums received.....	25,098.00
Losses paid .....	19,450.00
Losses incurred .....	20,912.00
Amount at risk.....	2,013,594.00
Gross premiums received on re-insurance.....	\$396.05

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,010,142.55
Premiums (net) received during year.....	\$1,515,867.79	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$21,359.76	
Increase in re-insurance fund.....	2,352.18	23,711.94
Total net premiums earned.....	\$1,492,155.85	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$91,394.02	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	41,732.87	
Total interest earned.....		133,126.89
Total premiums and interest earned.....		\$1,625,282.74

Losses (net) paid during year.....	\$1,057,922.83	
Decrease in net unpaid losses.....	3,522.53	
Total net losses incurred.....		\$1,054,400.30
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$597,421.90	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	.95	
Total expenses incurred.....		597,421.04
Total losses and expenses incurred.....		1,651,821.34
Net loss for the year.....		\$26,538.60
Remitted to head office.....		3,083.04
Decrease in surplus for year.....		\$29,621.64
Surplus end of year.....		\$980,520.91
Ratio of total "net losses incurred" to total "net premiums earned,"	70.66 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	40.03 per cent.	

## SVEA FIRE AND LIFE INSURANCE COMPANY (LTD.) OF GOTHENBURG, SWEDEN.

PRINCIPAL OFFICE IN UNITED STATES, 29 AND 31 LIBERTY STREET,  
NEW YORK CITY, N. Y.

Organized or incorporated May 18, 1866. Commenced business in United States  
August, 1884.

General managers in United States.....WEED & KENNEDY

### CAPITAL DEPOSITED IN UNITED STATES.

Statutory deposit .....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$580,725.98

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$689,064.78	
Deduct re-insurance, rebate, abatement and return premiums .....	199,038.11	
Received for premiums other than perpetuals.....		\$490,026.67
Interest and dividends on stock and bonds, \$16,287.58; from all other sources, \$692.96 .....		16,980.54
Profit on sale or maturity of securities.....		7,051.57
Received from home office.....		70,000.00
Total income during the year.....		\$584,058.78
Total footings .....		\$1,164,784.76



## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$58,134.63 occurring in previous years).....	\$394,289.44
Deduct amounts received for salvage (on losses of the last or previous years), \$4,334.48; and for re-insurance in other companies, \$54,275.85.....	58,610.33
Net amount paid during the year for losses.....	\$335,679.11
Remitted to home office.....	15,931.24
Commissions or brokerage to agents, less received on re-insurances..	160,126.69
Salaries, fees and all other charges—officers.....	900.00
Taxes on premiums.....	11,810.16
Insurance department fees and agents' licenses, \$3,489.71; municipal licenses, \$955.56; taxes on franchise, \$1,119.35.....	5,544.62
Advertising, printing and stationery, \$937.53; legal expenses, \$154.56; miscellaneous, \$8,275.82 .....	9,367.91
Total expenditures during the year.....	\$539,359.73
Balance .....	\$625,425.03

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds excluding interest.....	\$521,248.74
Cash in company's office, \$1,328.26; deposited in banks, \$84,818.84 .....	86,147.10
Billis receivable .....	26,206.89
Total .....	\$633,602.73
Deduct ledger liabilities—Agents' credit balances.....	8,177.70
Total net ledger assets as per balance.....	\$625,425.03

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	4,397.91
Market value (not including interest) of bonds and stocks over book value .....	138.76
Gross uncollected premiums December 31st, not more than three months due (not included in ledger assets)	\$108,147.03
Deduct cost of collection, commission and brokerage.....	27,114.18
Net amount of uncollected premiums, not more than three months due (not included in ledger assets)..	81,032.85
Gross premiums in course of collection December 31st, more than three months due, carried in.... \$1,412.15	
Gross assets .....	\$710,994.55
Total admitted assets.....	\$710,994.55

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$14,799.58
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	26,237.91
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	8,313.00
Total amount of claims for losses.....	\$49,350.49
Deduct re-insurance due or accrued.....	2,327.94
Net amount of unpaid losses.....	\$47,022.55
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$379,763.31; unearned premiums (fifty per cent).....	\$189,881.66
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$246,672.22; unearned premiums (pro rata).....	137,943.13
Total unearned premiums as computed above.....	327,824.79

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	317.08
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....	5,735.11
Return premiums, \$10,811.79; and re-insurance premiums, \$2,783.99; miscellaneous, \$314.10 .....	13,909.88
Total amount of all liabilities.....	\$394,809.41
Divisible surplus .....	316,185.14
Total .....	\$710,994.55

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$44,197,652	\$582,778.75
Written or renewed during the year.....	48,143,248	705,876.27
Total .....	\$92,340,900	\$1,288,655.02
Deduct those expired and marked off as terminated.....	45,100,047	611,950.92
In force at the end of the year.....	\$47,240,853	\$676,704.10
Deduct amount re-insured.....	3,229,466	50,268.57
Net amount in force.....	\$44,011,387	\$626,435.53
Largest amount written on any one risk, not deducting re-insurance..		\$30,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,036,563.00
Gross premiums received.....	15,714.02
Losses paid .....	7,519.91
Losses incurred .....	8,007.39

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$316,143.42
Premiums (net) received during year.....	\$490,026.67	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$21,965.63	
Increase in re-insurance fund.....	59,716.51	37,750.88
Total net premiums earned.....		\$452,275.79
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$16,980.54	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	2,453.16	
Total interest earned.....		19,433.70
Total premiums and interest earned....		\$471,709.49
Losses (net) paid during year.....	\$335,679.11	
Decrease in net unpaid losses.....	6,133.38	
Total net losses incurred.....		\$329,545.73
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items) .....	\$187,749.38	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	8,441.42	
Total expenses incurred.....		196,190.80
Total losses and expenses incurred.....		525,736.53
Net loss for the year.....		\$54,027.04
Received from home office during year.....	\$70,000.00	
Remitted to home office during year.....	15,931.24	
Net received from home office during year.....		54,068.76
Increase in surplus for year.....		\$41.72
Surplus end of year.....		\$316,185.14
Ratio of total "net losses incurred" to total "net premiums earned,"		72.8 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		43.4 per cent.

# THURINGIA INSURANCE COMPANY OF ERFURT, GERMANY.

PRINCIPAL OFFICE IN UNITED STATES, 100 WILLIAM ST., NEW YORK CITY.

Incorporated September, 1853. Commenced business July, 1896.

General Manager in the United States.....F. G. VOSS

## CAPITAL DEPOSITED IN UNITED STATES.

Amount deposited in the United States for the benefit of all policy holders therein.....	\$200,000.00
Amount of net ledger assets December 31st of previous year.....	\$550,632.22

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$1,161,943.11
Deduct re-insurance, rebate, abatement, and return premiums .....	323,992.78
Received for premiums other than perpetuals.....	\$837,950.33
Total rents and interest.....	10,320.00
Remittance from home office.....	243,000.00
Total income during the year.....	\$1,091,270.33
Total footings .....	\$1,641,902.55

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Gross amount paid for losses (including \$68,997.48 occurring in previous years).....	Fire. \$467,178.54
Deduct amounts received for salvages (on losses of the last or of previous years), \$319.58; and from re-insurance in other companies, \$48,732.03.....	49,051.61
Net amount paid during the year for losses.....	\$418,126.93
Commissions or brokerage to agents, less received on re-insurance....	308,992.80
Salaries and allowances to agents.....	3,874.72
Salaries, fees, and all other charges—officers, \$6,000; clerks, \$21,771.51; other employees, \$16,060.31.....	43,831.82
Taxes on premiums.....	13,547.67
Insurance department fees and agents' licenses, \$4,164.57; municipal licenses, \$2,572.31 .....	6,736.88
Advertising, printing and stationery, \$8,368.54; miscellaneous, \$4,816.63.	13,185.22
Total expenditures during the year.....	\$808,296.04
Balance .....	\$833,606.51

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds owned, excluding interest .....	\$810,105.99
Cash in company's office, \$288.54; deposited in bank, \$13,498.92.....	13,787.46
Agents' debit balances.....	9,713.06
Total net ledger assets, as per balance .....	\$833,606.51

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	8,337.50	
Market value (not including interest) of bonds and stocks over book value .....		37,408.79
Gross premiums in course of collection December 31st, not more than three months due.....	\$177,352.23	
Deduct cost of collection, commission and brokerage....	45,359.92	
Net amount of uncollected premiums, not more than three months due.....		131,992.31
Gross premiums in course of collection December 31st, more than three months due (carried in)....	\$2,797.22	
Gross assets .....		\$1,011,345.11

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$8,002.74	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	32,817.23	
Total amount of claims for losses.....	\$40,819.97	
Deduct re-insurance due or accrued.....	4,106.79	
Net amount of unpaid losses.....		\$36,713.18
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$472,226.48; unearned premiums (fifty per cent).....	\$236,113.24	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$557,006.23; unearned premiums (pro rata).....	373,460.92	
Total unearned premiums as computed above.....		609,574.16
Re-insurance premiums .....		1,714.67
Total amount of all liabilities.....		\$648,002.01
Joint-stock capital actually paid up in cash.....	\$200,000.00	
Divisible surplus .....	163,343.10	
Total .....		\$1,011,345.11

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the preceding year .....	\$63,501,346.80	\$798,191.71
Written or renewed during the year.....	103,512,279.57	1,152,710.39
Total .....	\$167,013,626.37	\$1,950,902.10
Deduct those expired and marked off as terminated.....	63,374,478.19	851,449.90
In force at the end of the year 1900.....	\$103,639,148.18	\$1,099,452.20
Deduct amount re-insured.....	5,055,219.79	70,219.49
Net amount in force December 31st, 1900.....	\$98,583,928.39	\$1,029,232.71
Largest amount written on any one risk, not deducting re-insurance...		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,014,815.00
Gross premiums received.....	17,446.51
Losses paid .....	16,262.04
Losses incurred .....	16,816.93
Amount at risk.....	1,085,703.70

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$58,746.54
Premiums (net) received during year.....	\$837,950.33	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$13,971.67	
Increase in re-insurance funds.....	215,375.85	201,404.18
Total net premiums earned.....		\$636,546.15



Remittances from home office.....		243,000.00	
Interest, etc., received (less real estate taxes, repairs and expenses).....	10,320.00		
Increase in accrued interest, rents, book values, etc.....	24,912.60		
Total interest earned.....		35,232.60	
Total premiums and interest earned.....			\$914,778.75
Losses (net) paid during year.....	\$418,123.93		
Increase in net unpaid losses.....	473.70		
Total net losses incurred.....		\$418,600.63	
Expenses paid (not including real estate taxes, repairs and expenses).....	\$390,169.11		
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,412.45		
Total expenses incurred.....		391,581.56	
Total losses and expenses incurred.....			810,182.19
Net gain for the year.....			\$104,596.56
Increase of surplus for year.....			\$104,596.56
Surplus end of year.....			\$163,343.10
Ratio of total "net losses incurred" to total "net premiums earned,"			64 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"			61.5 per cent.

## TRANS-ATLANTIC FIRE INSURANCE COMPANY OF HAMBURG.

PRINCIPAL OFFICE IN UNITED STATES, 189-191 LA SALLE ST., CHICAGO, ILL.

Commenced business in United States, Feb. 17, 1872.

General Manager in the United States.....ADOLPH LOEB.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$262,000.00
Amount of net ledger assets, December 31st of previous year.....	\$714,505.83

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$692,369.65	
Deduct re-insurance, rebate, abatement and return premiums .....	268,958.44	
Received for premiums, other than perpetuals.....		\$423,411.21
Total rents and interest.....		17,427.28
Remitted from home office.....		57,839.98
Total income during the year.....		\$498,678.47
Total footings .....		\$1,213,184.30

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$80,308.18 occurring in previous years).....	\$488,632.72
Deduct amounts received for salvages (on losses of the last or of previous years), \$5,591.32; and from re-insurance in other companies, \$51,570.48.....	57,161.80
Net amount paid during the year for losses.....	\$431,470.92
Commissions or brokerage to agents, less received on re-insurances...	101,467.16
Rents .....	3,164.98
Salaries, fees and all other charges.....	28,883.53
Taxes on premiums.....	11,129.73
Insurance department fees and agents' licenses, \$1,788.60; municipal licenses, \$1,177.72 .....	2,966.32
Advertising, printing and stationery, \$4,037.59; miscellaneous, \$28,039.25 .....	32,076.84
Loss on sales or maturity of ledger assets, \$16,848.14; other disbursements, viz.: interest to home office, \$12,258.82.....	29,106.96
Total expenditures during the year.....	\$640,266.44
Balance .....	\$572,917.86

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value of bonds, excluding interest.....	\$538,842.50
Cash in company's office, \$2,030.37; deposited in bank, \$11,743.35 .....	13,773.72
Certificates of deposits in hands of trustees.....	20,052.74
Bills receivable .....	248.90
Total net ledger assets as per balance.....	\$572,917.86

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$4,755.00
Market value (not including interest) of bonds and stocks over book value .....	15,872.50
Gross premiums in course of collection December 31st not more than three months due.....	\$61,619.25
Deduct cost of collection, commission and brokerage....	13,631.73
Net amount of uncollected premiums, not more than three months due.....	47,987.52
Due from other companies for re-insurance on losses already paid....	179.93
Total admitted assets.....	\$641,712.81

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$5,537.50
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	25,836.88
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	10,727.50
Total amount of claims for losses.....	\$42,101.88
Deduct re-insurance due or accrued.....	2,519.55
Net amount of unpaid losses.....	\$39,582.33
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$365,295.73; unearned premiums (fifty per cent).....	\$182,647.87
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$197,943.72; unearned premiums (pro rata).....	107,659.35
Total unearned premiums as computed above.....	290,307.22
Return premiums .....	1,752.44
Total amount of all liabilities.....	\$331,641.99
Deposit capital .....	\$262,000.00
Divisible surplus, United States branch.....	48,070.82
Total .....	\$641,712.81

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$68,804,786	\$745,772.79
Written or renewed during the year.....	55,987,935	658,926.88
Total .....	\$124,792,721	\$1,404,699.67
Deduct those expired and marked off as terminated.....	78,549,991	801,276.62
In force at the end of the year.....	\$46,242,730	\$603,423.05
Deduct amount re-insured.....	3,282,319	40,183.60
Net amount in force.....	\$42,960,411	\$563,239.45
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,474,221.00
Gross premiums received.....	21,867.33
Losses paid .....	15,571.85
Losses incurred .....	18,277.90
Amount at risk.....	1,965,628.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$364,864.76
Premiums (net) received during year.....	\$423,411.21	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$35,195.21	
Decrease in re-insurance fund.....	71,431.30	36,236.09
Total premiums earned.....		\$459,647.30
Amount remitted from home office.....		57,839.98
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$17,427.28	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	17,401.51	
Total interest earned.....		25.77
Total premiums and interest earned.....		\$517,513.05
Losses (net) paid during year.....	\$431,470.92	
Decrease in net unpaid losses.....	42,357.78	
Total net losses incurred.....		\$389,113.14
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$191,947.38	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	9,253.53	
Total expenses incurred.....		182,693.85
Total losses and expenses incurred.....		571,806.99
Net loss for the year.....		\$54,293.94
Decrease in surplus for year.....		\$54,293.94
Surplus end of year.....		\$310,070.82

Ratio of total "net losses incurred" to total "net premiums earned," 84.65 per cent.

Ratio of total "expenses incurred" to total "net premiums earned," 39.75 per cent.

## UNION ASSURANCE SOCIETY OF LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, NO. 35 PINE STREET, NEW YORK CITY, N. Y.

Organized 1714. Commenced business in the United States 1891.

General Managers in the United States.....HALL & HENSHAW

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in other states.....	210,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,293,911.46

## INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$1,575,336.78	
Deduct re-insurance, rebate, abatement and return premiums .....	437,829.78	
Received for premiums other than perpetuals.....		\$1,137,507.00
Rents from company's property, including \$1,500 for company's use of own buildings.....	\$8,924.02	
Interest and dividends on stocks and bonds, \$36,866.00; from all other sources, \$580.16.....	37,446.18	
Total rents and interest.....		46,370.20
Cash from home office.....		159,655.00
Total income during the year.....		\$1,343,532.20
Total footings .....		\$2,637,443.66

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$165,948.84 occurring in previous years).....	\$903,235.50	
Deduct amounts received for salvages (on losses of the last or of previous years), \$17,988.60; and from re-insurance in other companies, \$83,763.38.....	101,751.98	
Net amount paid during the year for losses.....		\$801,483.52
Amount returned to home office of the company.....		50,952.68
Commissions or brokerage to agents, less received on re-insurances....		261,708.40
Salaries and allowances to agents.....		26,664.90
Rents (including \$1,500 for company's use of own buildings).....		1,500.00
Salaries, fees and all other charges—officers, \$10,260.06; clerks, \$19,584.06; other employes, \$1,260.00.....		31,104.12
Taxes on premiums, \$21,795.81; on real estate, \$2,924.02; United States revenue, \$6,151.82; insurance department fees and agents' licenses, \$5,146.74; municipal licenses, \$3,387.67; tax on franchise, \$37.00.....		39,443.06
Advertising, printing and stationery, \$1,996.42; miscellaneous, \$52,589.65		54,586.07
Total expenditures during the year.....		\$1,267,442.75
Balance .....		\$1,370,000.91



## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Book value real estate, unincumbered.....	\$190,973.19	
Book value of bonds excluding interest.....	1,057,331.50	
Cash in company's office, \$18,923.83; deposited in banks, \$102,772.39 .....	121,696.22	
Total .....	<u>\$1,370,000.91</u>	
Total net ledger assets as per balance.....		\$1,370,000.91

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$9,640.18	
Interest accrued on other assets.....	279.58	
Total .....		9,919.76
Market value of real estate over book value.....		9,026.81
Market value (not including interest) of bonds and stocks over book value .....		71,038.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$183,676.58	
Deduct cost of collection, commission and brokerage....	27,416.42	
Net amount of uncollected premiums, not more than three months due.....		<u>156,260.16</u>
Gross assets .....		<u>\$1,616,246.14</u>
Total admitted assets.....		\$1,616,246.14

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$74,203.65	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	110,096.30	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	13,450.00	
Total amount of claims for losses.....	\$197,749.95	
Deduct re-insurance due or accrued.....	13,916.65	
Net amount of unpaid losses.....		\$183,833.30
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$967,299.35; unearned premiums (50 per cent).....	\$483,649.68	
Gross premiums (less re-insurance) received and receiva- ble upon all unexpired fire risks, running more than one year from date of policy, \$401,817.11; unearned premiums (pro rata).....	213,643.25	
Total unearned premiums as computed above.....		697,292.93
Return premiums, \$8,026.86; and re-insurance premiums, \$2,782.77.....		10,809.63
Total amount of all liabilities.....		<u>\$891,935.86</u>
Deposit capital .....	\$200,000.00	
Divisible surplus, United States branch.....	524,310.28	
		<u>724,310.28</u>
Total .....		\$1,616,246.14

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$127,488,225	\$1,320,343.68
Written or renewed during the year.....	153,776,508	1,578,110.32
Total .....	<u>\$281,264,733</u>	<u>\$2,898,454.00</u>
Deduct those expired and marked off as terminated.....	139,564,426	1,434,099.20
In force at the end of the year.....	\$141,700,307	\$1,464,354.80
Deduct amount re-insured.....	10,143,951	95,238.34
Net amount in force.....	<u>\$131,556,356</u>	<u>\$1,369,116.46</u>
Largest amount in any one hazard.....		\$25,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,515,774.00
Gross premiums received.....	29,280.55
Losses paid .....	9,194.41
Losses incurred .....	9,221.41
Amount at risk.....	1,667,351.00
Gross premiums received on re-insurance.....	\$483.30

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$697,915.50
Premiums (net) received during year.....	\$1,137,507.00	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$7,779.54	
Increase in re-insurance fund.....	55,486.71	63,266.25
Total net premiums earned.....		\$1,074,240.75
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$46,370.20	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	29,378.12	
Total interest earned.....		75,748.32
Total premiums and interest earned....		\$1,149,989.07
Losses (net) paid during year.....	\$801,483.32	
Decrease in net unpaid losses.....	1,695.41	
Total net losses incurred.....		\$799,788.11
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$415,006.55	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	17,501.95	
Total expenses incurred.....		432,508.50
Total losses and expenses incurred.....		1,232,296.61
Net losses for the year.....		\$82,807.54
Received from home office during year.....	\$159,655.00	
Remitted to home office during year.....	50,952.68	
		108,702.32
Increase in surplus for year.....		\$26,394.78
Surplus end of year.....		\$724,310.28
Ratio of total "net losses incurred" to total "net premiums earned,"	74.45 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	40.26 per cent.	

## WESTERN ASSURANCE COMPANY OF TORONTO.

PRINCIPAL OFFICE, TORONTO, CANADA.

Organized August, 1851. Commenced business in United States August, 1851.

Attorney to accept service in Minnesota.....CHAS. W. SEXTON, Minneapolis.

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in state of New York.....	\$201,000.00
Amount of net ledger assets, December 31st of previous year.....	\$1,820,619.26

### INCOME DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$1,908,986.26	\$536,679.27	
Deduct re-insurance, rebate, abatement and return premiums .....	355,315.08	52,937.72	
	<hr/>	<hr/>	
Received for premiums, other than per- petuals .....	\$1,553,671.18	\$483,741.55	
	<hr/>	<hr/>	
			\$2,037,412.73
Interest on real estate mortgage loans.....		\$2,100.00	
Interest and dividends on stocks and bonds.....		52,978.81	
		<hr/>	
Total rents and interest.....			55,078.81
Profit on sale or maturity of securities.....			1,225.62
From all other sources, viz.: increase in market values.....			603.86
Received from home office.....			128,080.57
			<hr/>
Total income during the year.....			\$2,222,401.59
			<hr/>
Total footings .....			\$4,043,020.85

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office United States branch at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$133,620.20 occurring in previous years)..	\$1,186,647.83	\$316,569.83	
Deduct amounts received for salvages (on losses of the last or of previous years)..	56,881.26	26,634.57	
	<hr/>	<hr/>	
Net amount paid during the year for losses .....	\$1,129,766.57	\$289,935.26	
	<hr/>	<hr/>	
			\$1,419,701.83

Commissions or brokerage to agents, less received on re-insurances...	394,777.21
Rents .....	3,500.00
Salaries, fees and all other charges—officers, \$11,900; clerks, \$27,700; other employes, \$40,500.....	80,100.00
Taxes on premiums, \$35,660.49; on internal revenue, \$11,421.85.....	47,082.34
Insurance department fees and agents' licenses, \$12,083.61; municipal licenses, \$5,572.68 .....	17,656.29
Advertising, printing and stationery, \$16,100.05; legal expenses, \$2,- 117.19; miscellaneous, \$99,718.98.....	117,936.22
Total expenditures during the year.....	\$2,080,753.80
Balance .....	\$1,962,266.96

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office United States branch at close of business December 31st.

Mortgage loans on real estate, first liens.....	20,000.00
Book value of bonds, excluding interest, \$1,190,878.05; and stocks, \$166,312.85 .....	1,357,190.90
Cash in company's office, \$280.13; deposited in banks, \$209,108.31 .....	209,388.44
Bills receivable, \$43,280.34; agents' debit balances, \$332,- 407.23 .....	375,687.62
Total net ledger assets as per balance.....	\$1,962,266.96

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	3,241.84
Total admitted assets.....	\$1,965,508.80

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$37,665.48
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	123,995.66
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	14,634.15
Net amount of unpaid losses.....	\$176,295.29
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,330,493.97; unearned premi- ums (fifty per cent).....	\$665,246.99
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$792,156.17; unearned premiums (pro rata).....	404,942.54
Gross premiums (less re-insurance, cash and bills) re- ceivable upon all unexpired inland navigation risks, \$114,352.30; unearned premiums (fifty per cent).....	57,176.15
Gross premiums (less re-insurance, cash and bills) re- ceived and receivable upon all unexpired marine risks (fifty per cent on time hulls).....	23,417.25
Total unearned premiums as computed above.....	1,150,782.93
Total amount of all liabilities.....	\$1,327,078.22



Deposit capital .....	\$291,000.00	
Divisible surplus, United States branch.....	437,430.58	
		638,430.58
Total .....		\$1,965,508.80

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the preceding year .....	\$213,816,782	\$2,000,890.76	\$5,196,623	\$79,563.10
Written or renewed during the year .....	192,259,442	1,908,986.26	57,095,264	536,679.27
Total .....	\$406,076,224	\$3,909,877.02	\$62,291,887	\$616,242.37
Deduct those expiring and marked off as terminated...	189,478,235	1,742,429.11	55,359,557	447,108.51
In force at the end of the year .....	\$216,597,989	\$2,167,447.91	\$6,932,330	\$169,133.86
Deduct amount re-insured.....	6,351,896	44,797.77	471,654	17,915.67
Net amount in force.....	\$210,246,093	\$2,122,650.14	\$6,460,676	\$151,218.19

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Marine and Inland.	Aggregate.
Gross risks written.....	\$2,833,800.00	\$5,359,553.00	\$8,193,353.00
Gross premiums received.....	50,389.92	22,001.72	72,391.64
Losses paid .....	30,477.04	5,960.33	36,437.37
Losses incurred .....	31,243.60	7,214.33	38,457.93
Amount at risk.....	4,338,542.00		4,338,542.00
Gross premiums received on re-insurance.....			\$1,278.10

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$863,081.97
Premiums (net) received during the year...		\$2,037,412.73
Increase in re-insurance fund.....	\$128,752.34	128,752.34
Total premiums earned.....		1,908,660.39
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$55,078.81	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for years.....	4,467.46	
Total interest earned.....		59,546.27
Total premiums and interest earned.....		\$1,968,206.66
Losses (net) paid during the year.....	\$1,419,701.83	
Increase in net unpaid losses.....	40,184.73	
Total net losses incurred.....		\$1,459,886.56

Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$661,052.06	
Total expenses incurred.....	661,052.06	
Total losses and expenses incurred.....		2,120,938.62
Net loss for the year.....		\$152,731.96
Received from home office.....		128,080.57
Decrease in surplus for year.....		\$24,651.39
Surplus end of year.....		\$638,430.58
Ratio of total "net losses incurred" to total "net premiums earned," 76.4 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 34.6 per cent.		

# MUTUAL FIRE COMPANIES.

## CENTRAL MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, VAN WERT, OHIO.

H. V. OLNEY, President.

F. W. PURMORT, Secretary

J. P. REED, JR., Vice President.

Incorporated April 7, 1876. Commenced business Oct. 2, 1876.

### PERMANENT FUND, NO RETURNS.

Amount of net ledger assets, December 31st of previous year..... \$99,178.54

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$109,432.12	
Deduct re-insurance, rebate, abatement and return premiums .....	18,737.77	
Net cash actually received for premiums.....		\$90,694.35
Interest on real estate mortgage loans.....	\$888.61	
Interest and dividends on stocks and bonds, \$1,250.00; from all other sources, \$509.49.....	1,759.49	
Total rents and interest.....		2,648.10
Total income during the year.....		\$93,342.45
Total footings .....		\$192,520.99

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$5,161.93 occurring in previous years).....	\$54,729.84	
Deduct amounts received for salvages (on losses of the last or of previous years), \$674.87; and from re-insurance in other companies, \$1,211.59.....	1,886.46	
Net amount paid during the year for losses.....		\$52,843.38
Paid policy-holders for interest or dividends.....		8,399.80
Commissions or brokerage to agents, less received on re-insurances....		14,517.83
Salaries, fees and all other charges—officers, \$4,867.50; clerks, \$1,150.00.		6,017.50
Taxes on premiums, \$1,245.47; on other investments, \$860.92 .....	\$2,106.39	
Insurance department fees and agents' licenses.....	282.60	
		2,388.99
Rents (including \$300.00 for company's use of own buildings), less \$50.00 from sub-leases .....		250.00
Advertising, printing and stationery, \$487.44; furniture and fixtures, \$72.00; miscellaneous, \$1,414.72.....		1,974.16
Other disbursements, viz.: Postage and telegraph, \$365.33; adjusting, \$804.26; profit and loss, \$104.59.....		1,274.18
Total disbursements during the year.....		\$87,665.84
Balance .....		\$104,855.15

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$22,279.26	
Book value of bonds, excluding interest.....	50,000.00	
Cash in company's office, \$2,116.39; deposited in bank, \$30,459.50 .....	32,575.89	
Total .....	\$104,855.15	
Total net ledger assets as per balance.....		\$104,855.15

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$557.26	
Market value (not including interest) of bonds and stocks over book value .....	2,500.00	
Gross premiums in course of collection December 31st, not more than three months due (net).....	9,214.32	
Gross premiums in course of collection December 31st, more than three months due, not extended.....	\$415.46	
Total contingent liability of policy-holders, not extended..	475,001.53	
Gross assets .....	\$117,126.73	
Deduct assets not admitted—Furniture, fixtures and safes.....	500.00	
Total admitted assets.....		\$116,626.73

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$1,213.67	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	5,496.34	
Total amount of claims for losses.....	\$6,710.01	
Deduct re-insurance due or accrued.....	94.86	
Net amount of unpaid losses.....		\$6,615.15
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$92,131.98; un- earned premiums (fifty per cent).....		46,065.99
Total amount of all liabilities.....		\$52,681.14
Reserve or guaranty fund, represented by scrip or other- wise .....	\$2,050.00	
Divisible surplus .....	62,395.59	
		64,445.59
Total .....		\$117,126.73

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$3,731,053	\$74,257.71
Written or renewed during the year.....	5,989,301	111,007.79
Total .....	\$9,720,354	\$185,265.50
Deduct those expired and marked off as terminated.....	4,683,407	91,930.41
In force at the end of the year.....	\$5,036,947	\$93,335.09
Deduct amount re-insured.....	59,325	1,203.11
Net amount in force.....	\$4,977,622	\$92,131.98

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$397,300.00
Gross premiums received.....	8,790.09
Losses paid .....	5,346.63
Losses incurred .....	5,346.63
Amount at risk.....	352,800.00
Gross premiums received on re-insurance.....	3,392.09



# UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$67,215.20
Premiums (net) received during year.....	\$90,694.35	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,245.92	
Increase in re-insurance fund.....	9,462.32	8,216.40
Total net premiums earned.....		\$82,477.95
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$2,648.10	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	1,223.40	
Total interest earned.....		3,871.50
Total premiums and interest earned.....		\$86,349.45
Losses (net) paid during year.....	\$52,843.38	
Increase in net unpaid losses.....	1,453.22	
Total net losses incurred.....		\$54,296.60
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items) .....	\$26,422.66	
Total expenses incurred.....		26,422.66
Total losses and expenses incurred.....		80,719.26
Net gain for the year.....		\$5,630.19
Total dividends incurred for year.....		\$8,399.80
Decrease in surplus for year.....		\$2,769.61
Surplus end of year.....		\$64,445.59
Ratio of total "net losses incurred" to total "net premiums earned,"	65.83 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	32.03 per cent.	

## CITIZENS' FIRE ASSOCIATION.

HOME OFFICE, FIRST NATIONAL BANK BUILDING, CORNER FRONT AND  
HICKORY STS., MANKATO, MINN.

Incorporated Oct. 4, 1894. Commenced business Oct. 12, 1894.

A. G. MEYER, President.

A. J. BUSCH, Vice President.

H. B. PERRIN, Secretary.

## PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year .....	\$33,891.73	
Increase of paid-up permanent fund during 1900.....	3,962.17	
Extended at .....		\$37,853.90

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$59,202.30	
Deduct re-insurance, \$7,877.69; rebate, abatement and return premiums, \$1,952.32.....	12,830.01	
Net cash actually received for premiums.....		\$46,372.29
From all other sources, viz.: interest from banks, \$418.00; commissions for re-insurance, \$2,484.51; rebate on mileage, \$122.70; cash by directors, \$6,300.00; other sources, \$85.55.....		9,410.76
Total income during the year.....		\$55,783.05
Total footings .....		\$93,636.95

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$7,648.97 occurring in previous years).....	\$51,096.27	
Deduct amounts received for re-insurance in other companies .....	7,885.72	
Net amount paid during the year for losses.....		\$43,210.55
Cash premiums returned during the year as profits or surplus on terminated policies.....	\$486.14	
Paid policy holders for interest or dividends.....	3,433.16	
Total paid policy holders during the year, not including amount paid for losses.....		3,919.30
Commissions or brokerage to agents, less received on re-insurances..		7,210.24
Salaries, fees and all other charges—officers, \$2,600.50; clerks, \$1,284.00; other employees, \$1,600.00.....		5,484.50
Taxes on premiums.....		977.68
Rents .....		225.00
Advertising, printing and stationery, \$534.50; miscellaneous, \$1,360.59...		1,895.09
Special agents' traveling expenses.....		2,585.18
Paid state insurance examiner.....		144.80
Total disbursements during the year.....		\$65,052.34
Balance .....		\$27,984.61

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in company's office, \$7,143.52; deposited in banks, \$20,684.78.....	\$27,828.30
Bills receivable, \$41.17; agents' debit balances, \$115.14.....	156.31
Total net ledger assets, as per balance.....	\$27,984.61

## NON-LEDGER ASSETS.

Interest due and accrued on time certificates in banks.....	585.05
Gross premiums in course of collection December 31st, not more than three months due.....	\$6,174.58
Deduct cost of collection, commission and brokerage....	617.45
Net amount of uncollected premiums, not more than three months due.....	5,557.13
Gross premiums in course of collection December 31st, more than three months due, not extended.... (\$65.80)	
Total contingent liability of policy holders, not extended .....	(\$68,770.07)
All other non-ledger assets, viz.: Company orders, \$55.00; mileage rebate checks, \$6.16.....	61.16

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery, \$250.00; furniture, fixtures and safes, \$605.00; maps, \$1,134.00.....	\$1,989.00	
Agents' debit balances, unsecured, uncollected; more than three months due; considered good.....	65.80	
Bills receivable, past due.....	28.00	
Total admitted assets.....		\$34,187.95

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$75.00	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	500.00	
Net amount of unpaid losses.....		\$575.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$40,561.23; unearned premiums (fifty per cent).....	\$20,280.61	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$17,941.67; unearned premiums (pro rata).....	10,507.19	
Total unearned premiums as computed above.....		30,787.80
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued, state tax.....		905.26
Return and re-insurance premiums.....		1,537.35
Total .....		\$33,805.41

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$3,779,703	\$62,502.58
Written or renewed during the year.....	3,412,224	60,034.41
Total .....	\$7,191,927	\$122,536.99
Deduct those expired and marked off as terminated.....	3,021,744	53,766.02
In force at the end of the year.....	\$4,170,183	\$68,770.97
Deduct amount re-insured.....	469,678	10,268.07
Net amount in force.....	\$3,700,505	\$58,502.90
Largest amount written on any one risk, not deducting re-insurance...		\$10,000.00
Re-insured .....		8,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.	Aggregate.
Gross risks written.....	\$3,254,839.00	\$83,530.00	\$3,338,369.00
Gross premiums received.....	58,579.06	346.02	58,925.04
Losses paid .....	50,941.27		50,941.27
Losses incurred .....	43,867.30		43,867.30
Amount at risk.....	3,966,123.00	83,530.00	4,170,183.00
Gross premiums received on re-insurance.....			\$1,144.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$2,847.88
Premiums (net) received during year, \$46,372.29; cash by directors, \$6,300.....	\$52,672.29	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$626.24	
Increase in re-insurance fund.....	2,028.47	2,654.71
Total net premiums earned.....		\$55,327.00

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$418.00	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	228.70	
Total interest earned.....		189.30
Total premiums and interest earned.....		\$55,516.30
Losses (net) paid during year.....	\$43,210.55	
Decrease in net unpaid losses.....	7,123.97	
Total net losses incurred.....		\$36,086.58
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$13,245.04	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	113.31	
Total expenses incurred.....		13,131.73
Total losses and expenses incurred.....		49,218.31
Net loss for the year.....		\$2,465.34
Total dividends incurred for year.....		\$3,433.16
Decrease in surplus for year.....		\$2,465.34
Surplus end of year.....		\$382.54
Ratio of total "net losses incurred" to total "net premiums earned," 74 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 31 per cent.		

## UNDERWRITERS AT AMERICAN LLOYDS.

HOME OFFICE, 45-47-49 CEDAR ST., NEW YORK CITY.

GEO. A. STANTON, Attorney and General Manager. E. E. HALL, Secretary.

Commenced business, April, 1890.

### PERMANENT FUND, NONE.

Amount of net ledger assets December 31st of previous year.....	\$519,516.80
Increase of subscribers' deposits during 1900.....	2,000.00
Extended at .....	\$521,516.80

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Entire premiums collected during the year..	\$171,826.66	\$65,586.60	
Deduct re-insurance, rebate, abatement and return premiums .....	33,779.28	7,529.19	
Net cash actually received for premiums	\$138,047.38	\$58,057.41	
Interest and dividends on bonds.....			\$196,104.79
Profit on sale or maturity of ledger assets during the year over book values .....			15,966.01
Total income during the year.....			\$218,952.05
Total footings .....			\$740,468.85



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$2,- 571.33 occurring in previous years).....	\$33,458.19	\$18,059.41	
Deduct amounts received from re-insurance in other companies.....	1,692.71	.....	
Net amount paid during the year for losses .....	\$31,765.48	\$18,059.41	
Paid policyholders for interest or dividends.....			\$49,824.89
Commissions or brokerage to agents, less received on re-insurances...			37,401.69
Salaries, fees, and all other charges.....			55,697.06
Taxes on premiums.....			3,020.00
Insurance department fees and agents' licenses.....			3,209.13
Legal expenses .....			106.78
Revenue tax .....			150.00
Sundries .....			1,140.28
Paid retiring subscribers.....			518.38
			15,341.91
Total disbursements during the year.....			\$166,410.12
Balance .....			\$574,058.73

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$492,225.00	
Cash in company's office, \$19,374.66; deposited in banks, \$62,459.07 .....	81,833.73	
Total net ledger assets as per balance.....		\$574,058.73

## NON-LEDGER ASSETS.

Interest accrued on bonds.....		\$4,378.34
Gross premiums in course of collection December 31st not more than three months due.....	\$43,097.36	
Deduct cost of collection, commission and brokerage....	10,774.34	
Net amount of uncollected premiums, not more than three months due.....		\$32,323.02
Add liability of subscribers.....		400,000.00
Total admitted assets.....		\$1,010,760.09

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or in suspense, including all reported and supposed losses.....		\$750.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$196,987.86; un- earned premiums (fifty per cent).....		98,493.93
Return premiums, \$2,859.18; and re-insurance premiums, \$939.96.....		3,799.14
Total amount of all liabilities.....		\$103,043.07
Subscribers' deposits actually paid up in cash.....	\$100,000.00	
Divisible surplus .....	407,717.02	
Add liability of subscribers.....		507,717.02
		400,000.00
Total .....		\$1,010,760.09

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year	\$18,811,134	\$142,095.60	\$5,119,682	\$49,044.59
Written or renewed during the year .....	21,342,195	173,325.77	6,673,935	64,560.64
Total .....	\$40,153,329	\$315,421.37	\$11,793,617	\$113,605.23
Deduct those expired and marked off as terminated..	22,985,463	169,825.80	5,496,125	57,377.35
In force at the end of the year .....	\$17,167,866	\$145,595.57	\$6,297,492	\$56,227.88
Deduct amount re-insured.....	541,265	4,835.59	.....	.....
Net amount in force.....	\$16,626,601	\$140,759.98	\$6,297,492	\$56,227.88
Largest amount written on any one risk, not deducting re-insurance..				\$50,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$516,750.00
Gross premiums received.....	5,443.08
Losses paid .....	2,026.79
Losses incurred .....	2,026.79
Amount at risk.....	500,000.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$454,732.97
Premiums (net) received during year.....	\$196,104.79	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,560.97	
Increase in re-insurance fund.....	1,331.44	4,770.47
Total net premiums earned.....		\$191,334.32
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$15,966.01	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	8,554.33	
Total interest earned.....		24,520.34
Total premiums and interest earned.....		\$215,854.66
Losses (net) paid during year.....	\$49,824.89	
Decrease in net unpaid losses.....	1,870.73	
Total net losses incurred.....		\$47,954.16
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$63,841.63	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	331.22	
Total expenses incurred.....		64,172.85
Total losses and expenses incurred.....		112,127.01
Net gain for the year.....		\$103,727.65
Dividends paid to subscribers.....		50,743.60
Increase in surplus for year.....		\$52,984.05
Surplus end of year.....		\$507,717.02
Ratio of total "net losses incurred" to total "net premiums earned,"	25.0 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	33.5 per cent.	

## INDIANA MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, 32 BOARD OF TRADE, INDIANAPOLIS, IND.

Incorporated Sept. 25, 1889. Commenced business Oct. 1, 1889.

M. S. BLISH, President.

F. E. L. HAWKS, Vice President.

E. E. PERRY, Secretary.

## PERMANENT FUND, NONE.

Amount of net ledger assets December 31st of previous year .....	\$98,158.65	
Extended at .....		\$98,158.65

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$16,998.75	
Net cash actually received for premiums.....		\$16,998.75
Received from assessments on deposit notes or contingent liability (without deduction for commissions or expenses).....		58,056.37
Interest on real estate mortgage loans, \$1,221.00; on other collateral loans, \$105.54; interest and dividends on stocks and bonds, \$3,142.60		4,469.14
Total income during the year.....		\$79,524.26
Total footings .....		\$177,682.91

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$14,108.79 occurring in previous years).....	Fire. \$40,659.77	
Deduct amounts received for salvages (on losses of the last or of previous years).....	276.51	
Net amount paid during the year for losses.....		\$40,383.26
Cash premiums returned during the year as profits or surplus on terminated policies .....		12,382.67
Salaries, fees and all other charges—officers, \$7,500; clerks, \$1,040; other employes, \$3,744.44.....		12,284.44
Taxes on premiums, \$789.03; on other investments, \$1,264.32; insurance department fees and agents' licenses, \$250.37.....		2,303.72
Advertising, printing and stationery, \$482.87; legal expenses, \$50; furniture and fixtures, \$88; miscellaneous, including premium on bonds, \$5,666.76 .....		6,287.63
Total disbursements during the year.....		\$73,641.72
Balance .....		\$104,041.19

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$20,150.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	6,759.12	
Book value of bonds, excluding interest.....	68,874.13	
Cash in company's office, \$2,335.50; deposited in bank, \$5,922.44 .....	8,257.94	
Total net ledger assets, as per balance.....		\$104,041.19

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$242.69	
Interest accrued on bonds and stocks.....	1,057.33	
Interest accrued on collateral loans.....	301.58	
Total carried out.....		1,601.60
Market value (not including interest) of bonds and stocks over book value .....		9,716.94
Net amount of uncollected premiums, not more than three months due .....		365.63
Amount of unpaid assessments on contingent liability, not extended .....	(\$183.75)	
Total admitted assets.....		\$115,725.36

## NON-LEDGER LIABILITIES.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,681.98; unearned premiums (fifty per cent).....	\$2,340.99	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$47,323.47; unearned premiums (pro rata).....	23,661.78	
Total unearned premiums as computed above.....		\$26,002.77
Total amount of all liabilities.....		\$26,002.77
Divisible surplus .....		89,722.59
Total .....		\$115,725.36

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$2,881,450	\$47,348.12
Written or renewed during the year.....	1,430,241	17,040.00
Total .....	\$4,311,691	\$64,388.12
Deduct those expired and marked off as terminated.....	1,048,166	12,382.67
In force at the end of the year.....	\$3,263,525	\$52,005.45
Net amount in force.....	\$3,263,525	\$52,005.45
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$116,450.00
Gross premiums received and assessments.....	5,404.52
Amount at risk.....	314,950.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$70,386.82
Premiums (net) received during year including assessments .....	\$62,672.45	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$41.25	
Increase in re-insurance fund.....	2,328.72	2,369.97
Total net premiums earned.....		\$60,302.48
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$4,469.14	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	2,178.67	
Total interest earned.....		6,647.81
Total premiums and interest earned....		\$66,950.29



Losses (net) paid during year.....	\$40,383.26	
Decrease in net unpaid losses.....	13,832.28	
Total net losses incurred.....		\$26,550.98
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items), including premiums on bonds .....	\$20,875.79	
Total expenses incurred.....		20,875.79
Total losses and expenses incurred.....		47,426.77
Net gain for the year.....		\$19,523.52
Increase in surplus for year.....		\$19,523.52
Surplus end of year.....		\$89,906.34
Ratio of total "net losses incurred" to total "net premiums earned,"	44	per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"	29	per cent.

## MICHIGAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, 120 OTTAWA ST. W., LANSING, MICH.

Incorporated November, 1881. Commenced business November, 1881.

C. G. A. VOIGT, President.

N. J. KYER, Vice President.

A. D. BAKER, Secretary.

### PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year .....	\$234,814.79	
Extended at .....		\$234,814.79

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$61,526.23	
Deduct re-insurance, rebate, abatement and return premiums .....	11,088.23	
Net cash actually received for premiums.....		\$50,438.00
Received from assessments on deposit notes or contingent liability (without deduction for commissions or expenses).....		52,786.06
Rents from company's property.....	\$110.50	
Interest .....	13,350.56	
Total rents and interest.....		13,461.06
Sale of Bement note (charged off in 1898 as a bad asset).....		750.00
Total income during the year.....		\$117,435.12
Total footings .....		\$352,249.91

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$13,289.51 occurring in previous years).....	\$70,189.20	
Deduct amounts received for salvages (on losses of the last or of previous years).....	257.20	
Net amount paid during the year for losses.....		\$69,932.00
Commissions or brokerage to agents, less received on re-insurances....		10,946.19
Salaries, fees and all other charges.....		9,700.83
Revenues .....	\$354.72	
Insurance department fees and agents' licenses, municipal licenses, tax on franchise.....	1,878.38	
		2,233.10
Advertising, printing and stationery, \$3,615.96; legal expenses, \$486.64; traveling, \$1,772.93; adjusting, \$885.86.....		5,875.53
Total disbursements during the year.....		\$98,687.20
Balance .....		\$253,562.71

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$6,000.00	
Mortgage loans on real estate, first liens.....	75,600.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	6,300.00	
Book value of bonds excluding interest, \$90,272.61; and stocks, \$50,900.00 .....	141,172.61	
Deposited in banks.....	45,014.39	
Total .....	\$274,087.00	
Deduct ledger liabilities—Guarantee deposits.....	20,524.29	
Total net ledger assets as per balance.....		\$253,562.71

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,511.19	
Interest accrued on bonds and stocks.....	3,297.28	
Interest accrued on collateral loans.....	140.66	
Total carried out.....		4,949.13
Market value (not including interest) of bonds and stocks over book value.....		22,799.50
Gross premiums in course of collection December 31st, not more than three months due.....	\$10,598.40	
Deduct cost of collection, commission and brokerage....	2,158.67	
Net amount of uncollected premiums, not more than three months due.....		8,439.73
Total contingent liability of policy-holders, not extended .....	(\$500,610.98)	
Gross assets.....		\$289,751.07
Total admitted assets.....		\$289,751.07

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$4,613.10	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,000.00	
Total amount of claims for losses.....	\$7,613.10	
Net amount of unpaid losses.....		\$7,613.10

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$37,665.64; unearned premiums (fifty per cent).....	\$18,832.82	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$44,296.38; unearned premiums (pro rata).....	29,845.88	
Total unearned premiums as computed above.....		48,678.70
Return premiums .....		735.55
Total amount of all liabilities.....		\$57,027.35
Divisible surplus .....		232,723.72
Total .....		\$289,751.07

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$5,065,127.45	\$76,844.70
*Written or renewed during the year.....	4,978,137.57	69,481.06
Total .....	\$10,043,265.02	\$146,326.36
Deduct those expired and marked off as terminated.....	3,173,058.70	43,840.05
In force at the end of the year.....	\$6,870,206.32	\$102,486.31
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$155,387.50
Gross premiums received.....	9,021.88
Losses paid .....	2,744.82
Losses incurred .....	1,325.44
Amount at risk.....	395,837.50
Gross premiums received on re-insurance.....	\$2,491.94

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$220,335.98
Premiums (net) received during year and assessments .....	\$103,224.06	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,065.05	
Increase in re-insurance fund.....	15,210.56	26,275.61
Total net premiums earned.....		\$76,948.45
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$13,461.06	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	10,236.20	
Total interest earned.....		23,697.26
Total premiums and interest earned.....		\$100,645.71
Losses (net) paid during year.....	\$69,932.00	
Decrease in net unpaid losses.....	11,148.10	
Total net losses incurred.....		\$58,783.90

Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items) .....	\$28,755.20	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	718.87	
Total expenses incurred.....		29,474.07
Total losses and expenses incurred.....		88,257.97
Net gain for the year.....		\$12,387.74
Increase in surplus for year.....		\$12,387.74
Surplus end of year.....		\$232,123.72

Ratio of total "net losses incurred" to total "net premiums earned," 59.39 per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 28 per cent.

\*Including \$4,689.86 guarantee deposits.

## MILLERS' AND MANUFACTURERS' INSURANCE COMPANY.

HOME OFFICE, 13-15 N. FOURTH ST., MINNEAPOLIS, MINN.

Re-incorporated July 1, 1891. Commenced business Aug. 1, 1895.

C. B. SHOVE, President. F. S. DANFORTH, Secretary.  
G. W. VAN DUSEN, Vice President.

### PERMANENT FUND.

Amount of permanent fund.....	\$100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$205,003.79

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$234,327.66	
Deduct re-insurance, \$19,448.49; rebate, abatement and return premiums, \$40,266.06.....	59,714.55	
Net cash actually received for premiums.....		\$174,613.11
Rents from company's property.....	\$6,201.58	
Interest on real estate mortgage loans, \$363.71; on other collateral loans, \$69.36.....	433.07	
Interest and dividends on stocks and bonds, \$1,457; from all other sources, \$43.37.....	1,500.37	
Total rents and interest.....		8,135.02
Profit on sale or maturity of ledger assets during the year over book values—Nicollet Nat'l Bank stock sold at premium.....		1,500.00
From all other sources, viz.: assessment on stock, \$50,000; returned on City Bank assessment, \$900; sale of office furniture, \$46; credit on premiums, \$27; stumpage, \$10.....		50,983.00
Total income during the year.....		\$235,231.13
Total footings .....		\$440,234.92



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses including \$24,634.42 occurring in previous years).....	\$166,307.92
Deduct amounts received for salvages (on losses of the last or of previous years), \$505.74; and from re-insurance in other companies, \$17,762.11.....	18,267.85
Net amount paid during the year for losses.....	\$148,040.07
Cash premiums returned during the year as profits or surplus on terminated policies.....	5,244.44
Commissions or brokerage to agents, less received on re-insurances...	32,634.92
Salaries, fees and all other charges—officers, \$6,700; clerks, \$10,121.22..	16,821.22
Taxes on premiums, \$2,068.98; on real estate, \$2,008.39; insurance department fees and agents' licenses, \$375.40; municipal licenses, \$639.17 .....	5,091.94
Rents (less \$900).....	720.00
Advertising, printing and stationery, \$2,587.66; general and travel expenses, \$7,010.79; repairs and expenses on real estate, \$7,695.97; interest, \$1,550.97; miscellaneous, postage and revenue, \$2,007.90; loss on sales or maturity of ledger assets, \$14,633.22; other disbursements, viz.: adjusting expenses, \$2,629.81.....	38,116.12
Total disbursements during the year.....	\$246,668.71
Balance .....	\$193,566.21

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered, \$81,304.49; incumbered, \$37,000.00 .....	\$118,409.49
Mortgage loans on real estate, first liens.....	10,400.00
Book value of bonds, excluding interest, \$4,000; and stocks, \$46,900 .....	50,900.00
Cash in company's office, \$1,298.76; deposited in banks, \$12,642.70 .....	\$13,941.46
Bills receivable, \$53.50; agents' debit balances, \$780.11; watch clocks, \$36; office furniture, \$1,000; suspense, \$277.35 .....	2,246.96
Total .....	\$195,897.91
Deduct ledger liabilities—agents' credit balances.....	2,331.70
Total net ledger assets as per balance.....	\$193,566.21

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$49.80
Interest accrued on bonds and stocks.....	60.00
Rents accrued on company's property or lease.....	283.50
Total carried out.....	\$393.30
Market value of real estate over book value.....	12,671.61
Market value (not including interest) of bonds and stocks over book value .....	10,450.00
Gross premiums in course of collection December 31st not more than three months due.....	\$19,973.77
Deduct cost of collection, commission and brokerage.....	2,996.06
Net amount of uncollected premiums, not more than three months due.....	16,977.71
Total contingent liability of policy holders, not extended.. (\$294,280.83)	
Gross assets .....	\$234,058.83

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$1,000.00
Suspense .....	377.35
Watch clocks .....	36.00
Depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks.....	12,100.00
Total .....	13,513.35
Total admitted assets.....	\$220,545.48

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$10,486.49	
Losses in process of adjustment or in suspense, including all reported and supposed losses.....	14,750.89	
Net amount of unpaid losses.....		\$25,237.38
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$167,315.31; unearned premiums (fifty per cent).....	\$83,657.65	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$11,282.81; unearned premiums (pro rata).....	6,597.86	
Gross premiums (less re-insurance, including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$3,053.20; Guardian Ins. Co., re-insurance (pro rata).....	329.34	
Total unearned premiums as computed above.....		90,584.85
Total amount of all liabilities.....		\$115,822.23
Permanent fund actually paid up in cash.....		100,000.00
Divisible surplus .....		4,723.25
Total .....		\$220,545.48

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$9,673,725	\$193,531.51
Written or renewed during the year.....	11,210,022	237,012.58
Total .....	\$20,883,747	\$430,544.09
Deduct those expired and marked off as terminated.....	10,579,720	230,024.43
In force at the end of the year.....	\$10,304,027	\$200,519.66
Deduct amount re-insured.....	840,227	18,868.34
Net amount in force.....	\$9,463,800	\$181,651.32
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,013,850.00
Gross premiums received.....	34,978.47
Losses paid .....	33,484.46
Losses incurred .....	36,741.33
Amount at risk.....	1,509,670.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$10,353.71
Premiums (net) received during year.....	\$174,613.11	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$2,684.92	
Increase in re-insurance fund.....	4,986.13	2,301.21
Total net premiums earned.....		\$172,311.90
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$1,111.72	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	46,963.80	
Total interest earned.....		45,852.08
Total premiums and interest earned.....		\$218,163.98
Losses (net) paid during year.....	\$148,040.07	
Increase in net unpaid losses.....	602.96	
Total net losses incurred.....		\$148,643.03

Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$69,504.24	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	402.73	
Total expenses incurred.....		69,906.97
Total losses and expenses incurred.....		218,550.00
Net loss for the year.....		\$386.02
Dividends paid to policy holders.....		5,214.44
Decrease in surplus for year.....		\$5,630.46
Surplus end of year.....		\$4,723.25
Ratio of total "net losses incurred" to total "net premiums earned,"	86 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	45 per cent.	

## MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, CHICAGO, ILL.

Incorporated Sept. 9, 1895. Commenced business Sept. 9, 1895.

H. N. WADE, President.

GEO. W. POWELL, Vice President.

ROBT. JARDINE, Secretary.

### PERMANENT FUND.

Amount of net ledger assets December 31st of previous year..... \$54,035.13

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$85,047.99	
Deduct re-insurance, rebate, abatement and return premiums .....	4,929.99	
Net cash actually received for premiums.....		\$80,118.00
Interest on real estate mortgage loans.....		\$2,838.60
Total income during the year.....		\$82,956.60
Total footings .....		\$136,991.73

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$49.70 occurring in previous years).....	\$17,320.02	
Net amount paid during the year for losses.....		\$17,320.02
Paid policy holders for interest or dividends.....	\$45,326.22	
Total paid policy holders during the year, not including amount paid for losses.....		\$45,326.22
Salaries, fees and all other charges—officers, \$2,650; clerks, \$326.55...		2,976.55
Taxes on premiums.....	\$251.77	
Insurance department fees and agents' licenses.....	48.00	
		299.77
Rents (including \$440 for company's use of own buildings).....		440.00
Advertising, printing and stationery, \$231.75; miscellaneous, \$5,824.85.		5,570.87
Total disbursements .....		\$71,933.43
Balance .....		\$65,058.30

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$38,411.00	
Deposited in bank.....	26,647.30	
Total .....	\$65,058.30	
Total net ledger assets, as per balance.....		\$65,058.30

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$562.01	
Total carried out.....		\$562.01
Gross premiums in course of collection December 31st, not more than three months due.....		3,384.64
Total contingent liability of policy holders, not extended (\$426,816.30)		
All other non-ledger assets.....		1,036.15
Gross assets .....		\$70,041.10
Deduct assets not admitted—Supplies, printed matter and stationery, \$200; furniture, fixtures and safes, \$836.15	\$1,036.15	
Total .....		1,036.15
Total admitted assets.....		\$69,004.95

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$1,353.34	
Total amount of claims for losses.....	\$1,353.34	
Net amount of unpaid losses.....		\$1,353.34
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$85,363.26; unearned miums (fifty per cent).....	\$42,681.63	
Total unearned premiums as computed above.....		\$42,681.63
All other liabilities, viz.: Protection Mutual Fire Insurance Company .....		485.73
Total amount of all liabilities.....		\$44,520.70
Divisible surplus .....		24,484.25
Total .....		\$69,004.95



## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$6,011,712	\$62,839.21
Written or renewed during the year.....	9,154,326	86,893.84
Total .....	\$15,166,038	\$149,733.05
Deduct those expired and marked off as terminated.....	6,585,814	64,369.79
In force at the end of the year.....	\$8,580,224	\$85,363.26
Net amount in force.....	\$8,580,224	\$85,363.26

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	\$276,350.00
Gross premiums received.....	3,253.85
Amount at risk.....	276,350.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$24,319.34
Premiums (net) received during year.....	\$80,118.00	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,845.85	
Increase in re-insurance fund.....	11,262.03	9,416.18
Total net premiums earned.....		\$70,701.82
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$2,838.60	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	19.87	
Total interest earned.....		2,858.47
Total premiums and interest earned.....		\$73,560.29
Losses (net) paid during year.....	\$17,320.02	
Increase in net unpaid losses.....	1,303.64	
Total net losses incurred.....		\$18,623.66
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$9,772.92	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	327.42	
Total expenses incurred.....		9,445.50
Total losses and expenses incurred.....		28,069.16
Net gain for the year.....		\$45,491.13
Dividends paid to policy holders.....		\$45,326.22
Increase in same due to policy holders.....		\$13,451.99
Total dividends incurred for year.....		\$45,326.22
Increase in surplus for year.....		\$164.91
Surplus end of year.....		\$24,484.25
Ratio of total "net losses incurred" to total "net premiums earned,"	26.34 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	13.36 per cent.	

## MILLERS' MUTUAL FIRE INSURANCE ASSOCIATION.

HOME OFFICE, 12 WEST THIRD ST., ALTON, ILL.

D. R. SPARKS, President.

E. C. KREIDER, Vice President.

A. R. MCKINNEY, Secretary.

Incorporated Sept. 20, 1877. Commenced business Sept. 20, 1877.

## PERMANENT FUND.

Amount of net ledger assets December 31st of previous year .....	\$115,400.26	
Extended at .....		\$115,400.26

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$7,716.95	
Deduct re-insurance, rebate, abatement and return premiums .....	1,436.78	
Net cash actually received for premiums.....		\$6,280.17
Received from assessments on deposit notes or contingent liability (without deduction for commissions or expenses).....		57,561.96
Interest on real estate mortgage loans.....		1,200.00
Interest and dividends on stocks and bonds, \$2,449.70; from all other sources, \$1,286.80 .....		3,736.50
Total income during the year.....		\$68,778.63
Total footings .....		\$184,178.89

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$11,149.69 occurring in previous years).....	\$42,476.35	
Net amount paid during the year for losses.....		\$42,476.35
Cash premiums returned, during the year as profits or surplus on terminated policies, return premiums.....		153.97
Commissions or brokerage to agents, less received on re-insurances....		1,062.08
Salaries, fees and all other charges—officers.....		4,966.95
Taxes .....		448.85
Other disbursements, viz.: Adjusting losses, traveling inspection, etc.....		4,758.65
Total disbursements during the year.....		\$53,866.85
Balance .....		\$130,312.04

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$2,500.00	
Mortgage loans on real estate, first liens.....	10,500.00	
Book value of bonds, excluding interest.....	61,500.00	
Cash in company's office, \$523.84; deposited in banks, \$55,288.20 .....	55,812.04	
Total .....	\$130,312.04	
Total net ledger assets, as per balance.....		\$130,312.04

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$455.00	
Interest accrued on bonds and stocks.....	300.00	
Interest accrued on other assets.....	342.85	
Total carried out .....		\$1,097.85
Market value (not including interest) of bonds and stocks over book value .....		2,225.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$950.63	
Net amount of uncollected premiums, not more than three months due.....		950.63
All other non-ledger assets, viz.: Unpaid assessments on deposit notes (good) .....		378.15
Gross assets .....		\$134,963.67
Total admitted assets.....		\$134,963.67

## NON-LEDGER LIABILITIES.

Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	\$4,104.57	
Net amount of unpaid losses.....		\$4,104.57
All other liabilities, viz.: Reserve, figured at 5 per cent of face value of notes.....	25,268.40	
Total amount of all liabilities.....		29,372.97
Divisible surplus .....		105,590.70
Total .....		\$134,963.67

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$3,016,925.02	\$621,463.00
Written or renewed during the year.....	1,055,900.00	65,278.91
Total .....	\$4,072,825.02	\$686,184.09
Deduct those expired and marked off as terminated.....	744,500.00	3,073.50
In force at the end of the year.....	\$3,328,275.02	\$683,110.59
Net amount in force.....	\$3,328,275.02	\$683,110.59
Largest amount written on any one risk, not deducting re-insurance..		\$10,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	\$65,500.00
Gross premiums received.....	6,018.25
Losses paid .....	31.38
Losses incurred .....	31.38
Amount at risk.....	375,400.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....	\$104,189.07
Premiums (net) received during year.....	\$64,091.84
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	249.71
Total net premiums earned.....	\$64,341.55

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$4,936.50	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	597.16	
Total interest earned.....		4,339.34
Total premiums and interest earned.....		\$68,680.89
Losses (net) paid during year.....	\$42,476.35	
Total net losses incurred.....		\$42,476.35
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$11,390.50	
Total expenses incurred.....		11,390.50
Total losses and expenses incurred.....		53,866.85
Net gain for the year.....		\$15,014.04
Increase in surplus for year.....		\$15,014.04
Surplus end of year.....		\$119,203.11

## MINNEAPOLIS FIRE AND MARINE MUTUAL INSURANCE COMPANY.

NOTE.—W. S. Dwinnell was appointed receiver of this company March 5, 1901.

HOME OFFICE, NEW YORK LIFE BUILDING, MINNEAPOLIS, MINN.

LEONARD PAULLE, President.

C. H. SPENCER, Secretary.

Incorporated October, 1895. Commenced business November, 1895.

### PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year..... \$12,974.32

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire \$146,671.80	
Deduct re-insurance, rebate, abatement and return premiums .....	42,038.55	
Net cash actually received for premiums.....		\$104,633.25
Advanced by directors.....		20,971.31
Total income during the year.....		\$125,604.56
Total footings .....		\$138,578.88



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$5,287.30 occurring in previous years).....	\$83,868.35	
Deduct amounts received from re-insurance in other companies .....	3,580.32	
Net amount paid during the year for losses.....		\$80,288.03
Commissions or brokerage to agents, less received on re-insurances...		27,178.09
Salaries, fees and all other charges—officers, \$2,400.00; clerks, \$3,938.74; other employees, \$3,851.50.....		10,190.24
Taxes on premiums.....	\$2,028.00	
Insurance department fees and agents' licenses .....	917.00	
		2,945.00
Rents (including \$1,200 for company's use of own buildings).....		1,200.00
Advertising, printing and stationery.....		1,502.44
General expenses .....		5,623.26
Traveling expense, \$5,886.87; postage, \$233.79; exchange, \$35.98; internal revenue, \$453.52.....		6,610.16
Total disbursements during the year.....		\$135,537.22
Balance .....		\$3,041.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in company's office, \$72.47; deposited in bank, \$2,-108.18 .....	2,180.65	
Certificates of deposit.....	111.25	
Furniture and fixtures.....	1,415.98	
Bills receivable .....	1,367.01	
Accounts receivable .....	3,167.06	
Total .....	\$8,241.95	
Deduct ledger liabilities—Agents' credit balances, \$200.29; borrowed money, \$5,000.....	5,200.29	
Total net ledger assets, as per balance.....		\$3,041.66

## NON-LEDGER ASSETS.

Interest accrued on notes.....		64.89
Gross premiums in course of collection December 31st, not more than three months due.....	\$25,757.75	
Deduct cost of collection, commission and brokerage.....	5,151.48	
Net amount of uncollected premiums, not more than three months due.....		20,606.27
Total contingent liability of policy-holders, not extended... (\$90,274.43)		
Gross assets .....		\$23,712.82
Deduct assets not admitted—Supplies, printed matter and stationery...		1,415.98
Total admitted assets.....		\$22,296.84

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$16,131.57	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	5,841.47	
Total amount of claims for losses.....	\$21,973.04	
Net amount of unpaid losses.....		*\$21,973.04
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$127,097.19; unearned premiums (fifty per cent).....		63,548.59
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		650.00
Total amount of all liabilities.....		\$86,171.63
Impairment .....		63,874.79
Total .....		\$22,296.84

\*Losses incorrectly reported. This amount should have been \$58,013.74.

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$4,416,566.64	\$80,907.96
Written or renewed during the year.....	4,134,583.61	153,527.67
Total .....	\$8,551,150.25	\$234,435.63
Deduct those expired and marked off as terminated.....	1,388,135.54	104,372.94
In force at the end of the year.....	\$7,163,014.71	\$130,062.69
Deduct amount re-insured.....	155,850.50	2,965.50
Net amount in force.....	\$7,007,164.21	\$127,097.19

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Tornado.
Gross risks written.....	\$1,667,822.50	\$24,112.50
Gross premiums received.....	30,104.88	69.40
Losses paid .....	19,824.89	.....
Losses incurred .....	21,210.85	.....
Amount at risk.....	2,107,128.95	91,353.50

## MINNESOTA MUTUAL FARM INSURANCE COMPANY.

HOME OFFICE, 324 NEW YORK LIFE BLDG., MINNEAPOLIS, MINN.

Incorporated Sept. 19, 1895. Commenced business Feb. 10, 1896.

V. H. VAN SLYKE, President.

L. E. UTLEY, Secretary.

## PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year.....	\$1,911.88
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire	
Entire premiums collected during the year.....	\$928.30	
Deduct re-insurance, rebate, abatement and return premiums .....	18.00	
Net cash actually received for premiums.....		\$910.30
Rents from company's property.....		120.00
Total income during the year.....		\$1,030.30
Total footings .....		\$2,942.18

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net amount paid during the year for losses.....	\$596.00
Commissions or brokerage to agents, less received on re-insurances...	124.25
Salaries, fees and all other charges.....	255.15
Taxes on premiums.....	33.40
Insurance department fees and agents' licenses.....	23.10
Rents .....	120.00
Advertising, printing and stationery.....	27.35
Other disbursements, viz.: directors' fees, \$14.40; fuel, revenue and postage, \$53.15 .....	67.55
Total disbursements during the year.....	<u>\$1,245.80</u>
Balance .....	\$1,696.38

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$500.00
Cash in company's office, \$14.00; deposited in bank, \$518.86 .....	532.86
Due from policy holders on account.....	65.24
Premium notes .....	498.23
Furniture and fixtures, etc.....	<u>100.00</u>
Net ledger assets, as per balance.....	\$1,696.38

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	100.00
Total admitted assets.....	<u>\$1,596.38</u>

## NON-LEDGER LIABILITIES.

Total amount of all liabilities (unearned premiums).....	\$1,953.78
Impairment .....	<u>357.40</u>
Total .....	\$1,596.38

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$305,881	\$4,838.04
Written or renewed during the year.....	<u>70,900</u>	<u>1,097.80</u>
Total .....	\$376,781	\$5,935.84
Deduct those expired and marked off as terminated.....	<u>138,854</u>	<u>2,647.80</u>
In force at the end of the year.....	\$237,927	\$3,288.04
Largest amount written on any one risk, not deducting re-insurance...		<u>\$1,000.00</u>

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$70,900.00
Gross premiums received.....	1,097.80
Losses paid .....	595.00
Losses incurred .....	<u>595.00</u>

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Impairment beginning of year.....	\$257.40
Premiums (net) received during year.....	\$1,097.80
Decrease in re-insurance fund.....	<u>229.78</u>
Total net premiums earned.....	\$1,327.58
Interest, etc., received (less real estate taxes, repairs and expenses).....	<u>\$120.00</u>
Total interest earned.....	120.00
Total premiums and interest earned.....	<u>\$1,447.58</u>

Losses (net) paid during year.....	\$595.00	
Increase in net unpaid losses.....	66.83	
Total net losses incurred.....		\$661.83
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$650.80	
Total expenses incurred.....		650.80
Total losses and expenses incurred.....		1,312.63
Net gain for the year.....		\$134.95
Increase in surplus for year.....		\$134.95
Impairment end of year.....		\$122.45
Ratio of total "net losses incurred" to total "net premiums earned,"	50 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	49 per cent.	

## NORTHWESTERN MUTUAL FARM INSURANCE COMPANY.

HOME OFFICE, GLENWOOD, MINN.

C. P. REEVES, President.

C. T. WOLLAN, Vice President.

M. A. WOLLAN, Secretary. P. PETERSON, Treasurer.

Incorporated Sept. 30, 1895. Commenced business Sept. 30, 1895.

## PERMANENT FUND, NONE.

Amount of net ledger assets December 31st of previous year .....	\$1,006.41	
Extended at .....		\$1,006.41

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$33.22	
Deduct re-insurance, rebate, abatement and return premiums .....	11.85	
Net cash actually received for premiums.....		\$21.37
Total income during the year.....		\$21.37
Total footings .....		\$1,027.78

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses.....	Fire. \$10.00	
Net amount paid during the year for losses.....		\$10.00
Insurance department fees and agents' licenses.....		26.53
Legal expenses .....		5.65
Total disbursements during the year.....		\$42.18
Balance .....		\$985.60



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in bank.....	\$985.60	
Total net ledger assets as per balance.....		\$985.60

## NON-LEDGER ASSETS.

All other non-ledger assets, viz.: Bills receivable.....	\$507.93	
Total admitted assets.....		\$1,493.53

## NON-LEDGER LIABILITIES.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,787.30; unearned premiums (pro rata).....	\$490.89	
Total unearned premiums as computed above.....		\$490.89
Divisible surplus.....		1,002.64
Total .....		\$1,493.53

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$120,277.00	\$2,169.34
Total .....	\$120,277.00	\$2,169.34
Deduct those expired and marked off as terminated.....	25,330.00	382.04
In force at the end of the year.....	\$94,947.00	\$1,787.30
Net amount in force.....	\$94,947.00	\$1,787.30
Largest amount written on any one risk, not deducting re-insurance..		\$2,600.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.	Lightning.
Gross premiums received.....	\$33.22	
Losses paid .....		\$10.00
Losses incurred .....		10.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$1,006.41
Premiums (net) received during year.....	\$32.22	
Total premiums and interest earned.....		\$33.22
Losses (net) paid during year.....	\$10.00	
Total net losses incurred.....		\$10.00
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$44.03	
Total expenses incurred.....		44.03
Total losses and expenses incurred.....		54.03
Net loss for the year.....		\$20.81
Decrease in surplus for year.....		\$20.81
Surplus end of year.....		\$985.60

## OHIO MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, 206 W. TUSCARAWAS ST., CANTON, OHIO.

JOHN W. HAHN, President.

HUGO SCHUMACHER, Vice President.

WM. H. CLARK, Secretary.

Incorporated June 1, 1886. Commenced business Dec. 1, 1886.

## PERMANENT FUND, NONE.

Amount of net ledger assets December 31st of previous year .....	\$260,833.18	
Extended at .....		\$260,833.18

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$25,881.75	
Deduct re-insurance, rebate, abatement and return premiums .....	11,527.05	
Net cash actually received for premiums.....		\$14,354.70
Received from assessments on deposit notes or contingent liability (without deduction for commissions or expenses).....		74,655.82
Interest on real estate mortgage loans, \$35; on other collateral loans, \$3,263.11.....	\$3,298.11	
Interest and dividends on stocks and bonds, \$6,025; from all other sources, \$2,224.43.....	8,249.43	
Total rents and interest.....		\$11,547.54
Total income during the year.....		\$100,558.06
Total footings .....		\$361,391.24

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses.....	\$38,753.36	
Net amount paid during the year for losses.....		\$38,753.36
Cash premiums returned during the year as profits or surplus on terminated policies .....		4,366.90
Commissions or brokerage to agents, less received on re-insurances .....	\$442.80	
Salaries and allowances to agents.....	50.00	
		492.80
Salaries, fees and all other charges—officers, \$11,500; clerks, \$1,195; other employes, \$3,910.....		16,605.00
Taxes on premiums, \$474.24; on other investments, \$2,564.67 .....	\$3,038.91	
Insurance department fees and agents' licenses.....	152.10	
		3,191.01
Rents .....		540.00
Advertising, printing and stationery, \$1,096.81; legal expenses, \$1,500; miscellaneous, \$4,060.91 .....		6,657.72
Total disbursements during the year.....		\$70,606.79
Balance .....		\$290,784.45

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collaterals .....	\$50,700.00	
Book value of bonds, excluding interest, \$67,812.50; and stocks, \$67,520 .....	135,332.50	
Deposited in banks.....	104,751.95	
Total net ledger assets as per balance.....		\$290,784.45

## NON-LEDGER ASSETS.

Gross premiums in course of collection December 31st, not more than three months due.....	\$452.50	
Total contingent liability of policy holders, not extended.. (\$560,370.44)		
Amount of unpaid assessments on contingent liability, not extended .....	(\$1,022.66)	
Gross assets .....		\$291,236.95
Total admitted assets.....		\$291,236.95

## NON-LEDGER LIABILITIES.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$76,596.79; unearned premiums (fifty per cent).....	\$38,298.40	
Total unearned premiums as computed above.....		\$38,298.40
Return premiums .....		128.15
Total amount of all liabilities.....		\$38,426.55
Divisible surplus .....		252,810.40
Total .....		\$291,236.95

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year	\$4,068,675	\$66,999.36
Written or renewed during the year.....	2,310,350	25,262.38
Total .....	\$6,379,025	\$92,261.74
Deduct those expired and marked off as terminated....	1,701,850	15,664.95
In force at the end of the year.....	\$4,677,175	\$76,596.79
Net amount in force.....	\$4,677,175	\$76,596.79
Largest amount written on any one risk, not deducting re-insurance..		\$20,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$102,500.00
Gross premiums received.....	5,549.31
Losses paid .....	21.65
Losses incurred .....	21.65
Amount at risk.....	341,700.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$228,078.22
Premiums (net) received during year.....	\$84,643.62	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$420.37	
Increase in re-insurance fund.....	4,798.72	5,219.09
Total net premiums earned.....		\$79,424.53

Interest, etc., received (less real estate taxes, repairs and expenses).....	\$11,547.54	
Total interest earned.....		11,547.54
Total premiums and interest earned.....		\$90,972.07
Losses (net) paid during year.....	\$38,753.36	
Total net losses incurred.....		\$38,753.36
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$27,486.53	
Total expenses incurred.....		27,486.53
Total losses and expenses incurred.....		66,239.89
Net gain for the year.....		\$24,732.18
Increase in surplus for year.....		\$24,732.18
Surplus end of year.....		\$252,810.40
Ratio of total "net losses incurred" to total "net premiums earned," 48.7+ per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 34.6+ per cent.		

## PROTECTION MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, CHICAGO, ILL.

GEO. W. POWELL, President.

T. H. HEAD, Vice President.

ROBT. JARDINE, Secretary.

Incorporated August 31, 1887. Commenced business Sept. 1, 1887.

PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year..... \$136,978.02

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire. \$166,000.92	
Deduct re-insurance, rebate, abatement and return premiums .....	8,766.69	
Net cash actually received for premiums.....		\$157,234.23
Rents from company's property.....	\$233.51	
Interest on real estate mortgage loans.....	6,761.33	
From all other sources.....	327.42	
Total rents and interest.....		7,322.26
Total income during the year.....		\$164,556.49
Total footings .....		\$301,534.51



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid for losses (including \$136.15 occurring in previous years) .....	\$37,931.40
Total paid policy holders during the year, not including amount paid for losses .....	95,535.28
Salaries, fees and all other charges—officers, \$5,787.00; clerks, \$7,248.20 .....	13,035.20
Taxes on premiums, \$555.67; on real estate, \$211.91 .....	\$767.58
Insurance department fees and agents' licenses, \$48.00; municipal licenses, \$25.00 .....	73.00
	840.58
Rents .....	1,320.00
Advertising, printing and stationery, \$858.25; miscellaneous, \$2,290.03 ..	3,148.28
Total disbursements during the year .....	\$151,810.74
Balance .....	\$149,723.77

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered .....	\$8,093.81
Mortgage loans on real estate, first liens .....	129,606.00
Cash deposited in bank .....	11,538.23
Bills receivable .....	485.73
Total net ledger assets, as per balance .....	\$149,723.77

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$1,905.69
Net amount of uncollected premiums, not more than three months due .....	3,985.12
Total contingent liability of policy holders, not extended .. (\$789,393.90)	
All other non-ledger assets, viz.: Stationery and supplies, \$500.00; office furniture, \$2,000.00 .....	2,500.00
Gross assets .....	\$158,114.58

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery, \$500; furniture, fixtures and safes, \$2,000 .....	\$2,500.00
Total admitted assets .....	\$155,614.58

## NON-LEDGER LIABILITIES.

Net amount of unpaid losses .....	\$2,056.04
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$157,878.78; unearned premiums (fifty per cent) .....	78,939.39
Total amount of all liabilities .....	\$80,995.43
Divisible surplus .....	74,619.15
Total .....	\$155,614.58

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$12,601,659	\$127,775.96
Written or renewed during the year .....	17,508,481	166,672.29
Total .....	\$30,110,140	\$294,448.25
Deduct those expired and marked off as terminated .....	14,006,705	136,659.47
In force at the end of the year .....	\$16,103,435	\$157,878.78
Net amount in force .....	\$16,103,435	\$157,878.78

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Gross risks written.....	Fire Risks.
Gross premiums received.....	\$441,500.00
Amount at risk.....	5,922.19
	441,500.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$78,319.15
Premiums (net) received during year.....	\$157,234.23	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$671.37	
Increase in re-insurance fund.....	15,051.41	14,380.04
Total net premiums earned.....		\$142,854.19
Interest, etc., received less real estate taxes, repairs and expenses).....	\$6,761.33	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	181.60	
Total interest earned.....		6,942.93
Total premiums and interest earned.....		\$149,797.12
Losses (net) paid during year.....	\$37,931.40	
Increase in net unpaid losses.....	1,919.89	
Total net losses incurred.....		\$39,851.29
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items) .....	\$18,110.55	
Total expenses incurred.....		18,110.55
Total losses and expenses incurred.....		57,961.84
Net gain for the year.....		\$91,835.28
Dividends paid to policy holders.....	\$95,535.28	
Increase in same due to policy holders.....	20,910.62	
Total dividends incurred for year.....		\$95,535.28
Decrease in surplus for year.....		\$3,700.00
Surplus end of year.....		\$74,619.15
Ratio of total "net losses incurred" to total "net premiums earned," 27.90 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 12.68 per cent.		

RETAIL HARDWARE DEALERS' MUTUAL FIRE INSURANCE  
COMPANY.

HOME OFFICE, 323 BOSTON BLOCK, MINNEAPOLIS, MINN.

A. C. HATCH, President.

THOS. McCracken, Secretary.

H. B. GARDNER, Vice President.

Incorporated July 1, 1899. Commenced business Jan. 4, 1900.

PERMANENT FUND, NONE.

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Total income during the year (gross premiums)..... \$8,390.91

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.
Gross amount paid for losses (including \$1,294.14 occurring in previous years).....	\$1,294.14
Net amount paid during the year for losses.....	\$1,294.14
Salaries, fees and all other charges—officers.....	1,724.06
Insurance department fees and agents' licenses.....	31.00
Rents (including \$60.00 for company's use of own buildings).....	60.00
Advertising, printing and stationery, \$259.76; legal expenses, \$35.00....	294.76
Furniture and fixtures, \$47.89; miscellaneous, \$38.90.....	86.79
Total disbursements during the year.....	\$3,490.75
Balance .....	\$4,900.16

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in bank.....	\$4,900.16
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## NON-LEDGER LIABILITIES.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$8,390.91; unearned premiums (fifty per cent).....	\$4,195.45
Total amount of all liabilities.....	\$4,195.45
Divisible surplus .....	704.71
Total .....	\$4,900.16

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written or renewed during the year.....	\$337,950	\$8,390.91
Net amount in force.....	\$337,950	\$8,390.91
Largest amount written on any one risk, not deducting re-insurance..		\$3,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$281,200.00
Gross premiums received.....	6,201.31
Losses paid .....	44.14
Losses incurred .....	44.14
Amount at risk.....	281,200.00

## RETAIL LUMBERMEN'S INSURANCE ASSOCIATION.

HOME OFFICE, 907 LUMBER EXCHANGE, MINNEAPOLIS, MINN.

DAVID R. EWING, President.

WILLARD G. HOLLIS, Secretary.

H. E. BACON, Vice President.

Incorporated Feb. 15, 1894. Commenced business March 2, 1894.

## PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year.....	\$71,475.79
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire, \$25,325.73	
Deduct re-insurance, rebate, abatement and return premiums .....	4,476.51	
Net cash actually received for premiums.....		\$20,849.22
Received from assessments on deposit notes or contingent liability (without deduction for commissions or expenses).....		20,867.08
Interest on real estate mortgage loans.....	\$3,133.29	
From all other sources.....	420.53	
Total rents and interest.....		3,553.82
From all other sources, viz.: Commissions received.....		1,206.66
Total income during the year.....		\$46,476.78

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net amount paid during the year for losses.....		\$9,620.29
Cash premiums returned during the year as profits or surplus on terminated policies .....		12,330.82
Salaries, fees and all other charges—officers, \$5,000; clerks, \$600.....		5,600.00
Insurance department fees and agents' licenses.....		140.08
Rents .....		355.00
Advertising, printing and stationery, \$293.95; miscellaneous, \$648.37....		942.32
Mileage and per diem, directors, \$702.90; expenses adjusting losses, \$73.53 .....		776.43
Total disbursements during the year.....		\$29,764.94
Balance .....		\$88,187.63

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$77,300.00	
Deposited in bank.....	10,887.63	
Total .....	\$88,187.63	
Total net ledger assets, as per balance.....		\$88,187.63

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	1,828.92	
Gross premiums in course of collection December 31st, not more than three months due.....	81.25	
All other non-ledger assets, viz.: Assessments charged but payment not called for.....	7,031.67	
Gross assets .....	\$97,129.47	
Total admitted assets.....	\$97,129.47	

## NON-LEDGER LIABILITIES.

Total unearned premiums.....	\$31,530.69	
Total amount of all liabilities.....	\$31,530.69	
Divisible surplus .....	65,598.78	
Total .....	\$97,129.47	



## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$4,433,421	\$54,919.85
Written or renewed during the year.....	2,069,150	24,961.98
Total .....	\$6,502,571	\$79,881.83
Deduct those expired and marked off as terminated.....	1,281,041	16,548.70
In force at the end of the year.....	\$5,221,530	\$63,333.13
Deduct amount re-insured.....	53,350	271.75
Net amount in force.....	\$5,168,180	\$63,061.38

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$397,750.00
Gross premiums received.....	4,650.20
Losses paid .....	637.89
Losses incurred .....	667.89
Amount at risk.....	1,065,000.00

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$51,885.88
Premiums (net) received during year.....	\$25,325.73	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$17,171.08	
Increase in re-insurance fund.....	4,212.26	21,383.34
Total net premiums earned.....		\$3,942.39
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$3,553.82	
Commissions .....	1,206.66	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	569.62	
Assessments collected .....	20,867.08	
Increase in assessments uncollected.....	1,007.45	
Total interest earned.....		27,204.63
Total premiums and interest earned.....		\$31,147.02
Losses (net) paid during year.....	\$9,620.29	
Total net losses incurred.....		\$9,620.29
Total expenses incurred.....		7,813.83
Total losses and expenses incurred.....		17,434.12
Net gain for the year.....		\$13,712.90
Increase in surplus for year.....		\$13,712.90
Surplus end of year.....		\$65,598.78

# RETAIL MERCHANTS' MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, 222 BOSTON BLOCK, MINNEAPOLIS.

Incorporated March 31, 1900. Commenced business April 1, 1900.

P. G. HANSON, President.

C. F. RAPPE, Vice President.

J. H. TENVOORDE, Secretary.

## PERMANENT FUND, NONE.

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire \$10,608.25	
Deduct re-insurance, rebate, abatement and return premiums .....	2,588.13	
Net cash actually received for premiums.....		\$8,020.12
From all other sources.....		1.27
Total income during the year.....		\$8,021.39
Total footings .....		\$8,021.39

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net amount paid during the year for losses.....		\$1,422.50
Commissions or brokerage to agents, less received on re-insurance .....	\$368.82	
Salaries and allowances to agents, \$807.00; traveling expenses, \$405.60 .....	1,212.60	
Salaries, fees and all other charges—officers, \$1,120.67; clerks, \$131.00..		1,581.42
Insurance department fees and agents' licenses.....		1,251.67
Rents .....		35.00
Advertising, printing and stationery, \$83.64; furniture and fixtures, \$28.41; general expenses, \$93.05.....		135.00
Postage .....		205.10
Interest, \$2.92; organizing, \$28.00; per diem, \$2.00.....		104.20
Total disbursements during the year.....		32.92
Balance .....		\$4,767.81
		\$3,253.58

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited with treasurer.....	\$3,253.58
Total net ledger assets, as per balance.....	\$3,253.58

### NON-LEDGER ASSETS.

Net amount of uncollected premiums, not more than three months due	\$1,616.87
Total contingent liability of policy holders, not extended....(\$10,848.09)	
Total admitted assets.....	\$4,870.45

## NON-LEDGER LIABILITIES.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$9,004.09; unearned premiums (fifty per cent).....	\$4,502.04	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$400.45; unearned premiums (pro rata).....	333.33	
Total unearned premiums as computed above.....		\$4,835.42
Total amount of all liabilities.....		\$4,835.42
Divisible surplus .....		35.03
Total .....		\$4,870.45

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written or renewed during the year.....	\$662,795.00	\$12,225.12
Deduct those expired and marked off as terminated.....	71,450.00	1,377.03
In force at the end of the year.....	\$591,345.00	\$10,848.09
Deduct amount re-insured.....	59,275.00	1,443.55
Net amount in force.....	\$532,070.00	\$9,404.54
Largest amount written on any one risk, not deducting re-insurance..		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$662,795.00
Gross premiums received.....	9,636.99
Losses paid .....	1,422.50
Losses incurred .....	1,422.50
Amount at risk.....	591,345.00
Gross premiums received on re-insurance.....	\$1,362.45

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Premiums (net) received during year.....	\$9,636.99	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$4,835.42	4,835.42
Total net premiums earned.....		\$4,801.57
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$1.27	
Total interest earned.....		1.27
Total premiums and interest earned....		\$4,802.84
Losses (net) paid during year.....	\$1,422.50	
Total net losses incurred.....		\$1,422.50
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	3,345.31	
Total expenses incurred.....		3,345.31
Total losses and expenses incurred.....		4,767.81
Net gain for the year.....		\$35.03
Increase in surplus for year.....		\$35.03
Surplus end of year.....		\$35.03
Ratio of total "net losses incurred" to total "net premiums earned,"		28 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		71 per cent.

## SECURITY MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, CHATFIELD, MINN.

C. W. DOUD, President.

MILO WHITE, Vice President.

C. L. THURBER, Secretary.

Incorporated Jan. 22, 1898. Commenced business April 22, 1898.

## PERMANENT FUND, NONE.

Amount of net ledger assets December 31st of previous year.....	\$12,883.37
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Entire premiums collected during the year.....	\$35,993.57	
Deduct re-insurance, rebate, abatement and return premiums .....	6,821.96	
Net cash actually received for premiums.....		\$29,071.61
Board of directors.....	\$6,000.00	
Rebates on mileage, \$160.24; special and local agents, \$17.88; interest and discount, \$66.28.....	244.40	
		6,244.40
Total income during the year.....		\$35,316.01
Total footings .....		\$48,199.38

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Fire.	
Gross amount paid for losses (including \$1,000.00 occurring in previous years).....	\$21,799.16	
Deduct amounts received from re-insurance in other companies .....	3,744.41	
Net amount paid during the year for losses.....		\$18,054.75
Cash premiums returned during the year as profits or surplus on terminated policies.....	\$3,143.58	
Notes returned on cancelled policies.....	1,626.88	
Total paid policy holders during the year, not including amount paid for losses.....		4,770.46
Commissions or brokerage to agents, less received on re-insurances .....	\$2,162.14	
Salaries and allowances to agents.....	4,009.03	
		6,171.17
Salaries, fees and all other charges—officers, \$1,260; clerks, \$1,174.25...		2,434.25
Taxes on premiums.....	\$554.48	
Insurance department fees and agents' licenses.....	85.95	
		640.43
Rents .....		60.00
Advertising, printing and stationery, \$370.03; legal expenses, \$25.00; furniture and fixtures, \$66.25; miscellaneous, \$96.03; adjusting expenses, \$367.44 .....		
Returned board of directors.....		924.78
Postage, \$291.13; revenue, \$19.00; maps, \$28.50; interest, \$86.45; exchange, \$55.13; fuel and light, \$61.46; telephone, \$67.15.....		500.00
		608.82
Total disbursements during the year.....		\$34,164.66
Balance .....		\$14,034.72



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in company's office, \$209.31; deposited in bank, \$6,587.26 .....	\$6,796.57	
Premium notes deposited with treasurer.....	7,238.15	
Total net ledger assets, as per balance.....		\$14,034.72

## NON-LEDGER ASSETS.

Gross premiums in course of collection December 31st, not more than three months due.....	\$3,876.90	
Deduct cost of collection, commission and brokerage....	387.70	
Net amount of uncollected premiums, not more than three months due.....		\$3,489.20
Total contingent liability of policy holders, not extended...(\$37,991.53)		
All other non-ledger assets, viz.: Items as below, \$740.00; due from mileage bureau, \$88.23.....		828.23
Gross assets .....		\$18,352.15

## DEDUCT ASSETS NOT ADMITTED.

Supplies, fire maps, printed matter and stationery, \$450; furniture, fixtures and safes, \$250.....	\$700.00	
Agents' debit balances, unsecured.....	40.00	
Total .....		740.00
Total admitted assets.....		\$17,612.15

## NON-LEDGER LIABILITIES.

Total amount of claims for losses.....	\$934.15	
Deduct re-insurance due or accrued.....	75.00	
Net amount of unpaid losses.....		\$859.15
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$26,819.73; unearned premiums (fifty per cent).....	\$13,409.87	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,864.12; unearned premiums (pro rata).....	3,156.77	
Total unearned premiums as computed above.....		16,566.64
Return premiums, \$30.95; and re-insurance premiums, \$331.95.....		362.90
Total amount of all liabilities.....		\$17,788.69
Impairment .....		176.54
Total .....		\$17,612.15

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$1,525,075	\$27,995.50
Written or renewed during the year.....	2,236,347	38,219.62
Total .....	\$3,761,422	\$66,175.12
Deduct those expired and marked off as terminated.....	1,648,060	28,183.79
In force at the end of the year.....	\$2,113,362	\$37,991.53
Deduct amount re-insured.....	\$248,990	5,487.68
Net amount in force.....	\$1,864,372	\$32,503.85
Largest amount written on any one risk, not deducting re-insurance..		\$6,000.00
Re-insured .....		4,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written, \$1,942,687; less re-insurance, \$244,990.....	\$1,697,697.00
Gross premiums received, \$35,195.25; less re-insurance, \$6,821.96.....	28,373.29
Losses paid, \$20,297.34; less re-insurance, \$3,744.41.....	16,552.93
Losses incurred, \$20,232.19; less re-insurance, \$3,269.26.....	16,962.93
Amount at risk, \$2,074,887; less re-insurance, \$248,990.....	1,825,897.00

Gross premiums received on re-insurance..... \$4,467.42

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$613.78
Premiums (net) received during year.....	\$29,071.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$1,874.10	
Increase in re-insurance fund.....	3,243.09	1,368.99
Total net premiums earned.....		\$27,702.62
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$66.28	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year.....	5,507.15	
Total interest earned.....		5,573.43
Total premiums and interest earned.....		\$33,276.05
Losses (net) paid during year.....	\$18,054.75	
Increase in net unpaid losses.....	409.25	
Total net losses incurred.....		\$18,464.04
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$10,661.33	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	170.54	
Total expenses incurred.....		10,831.87
Total losses and expenses incurred.....		29,295.91
Net gain for the year.....		\$3,980.14
Dividends paid to policy holders.....	\$3,143.58	
Increase in same due to policy holders.....	1,626.88	
Total dividends incurred for year.....		4,770.46
Decrease in surplus for year.....		\$790.32
Deficit end of year.....		\$176.54
Ratio of total "net losses incurred" to total "net premiums earned," 66 $\frac{1}{2}$ per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.5 per cent.		

# UNITED STATES LLOYDS MARINE INSURANCE UNDER- WRITERS.

HOME OFFICE, NO. 16 AND 18 EXCHANGE PLACE, NEW YORK CITY.

A. FOSTER HIGGINS,                      HERBERT APPLETON,                      DOUGLAS F. COX,  
Attorneys for the Subscribers.

Organized November, 1872. Commenced business December, 1872.

## PERMANENT FUND, NONE.

Amount of original deposit.....	\$100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$675,094 26

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Marine and Inland.	
Entire premiums collected during the year.....	\$1,562,958.74	
Deduct re-insurance, rebate, abatement and return premiums .....	1,243,352.81	
Net cash actually received for premiums.....		\$319,605.93
Interest and dividends on stocks and bonds.....		19,153.17
From all other sources, viz.: Discount, \$755.31; exchange, \$432.95; commission, \$61,111.41; re-insurance returns, \$42,945.11.....		105,244.78
Total income during the year....		\$444,003.88
Total footings .....		\$1,119,098.14

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

	Marine and Inland.	
Gross amount paid for losses.....	\$1,118,642.58	
Deduct amounts received for salvages and from re-insurance in other companies.....	845,275.46	
Net amount paid during the year for losses.....		\$273,367.12
Paid subscribers for interest or dividends.....		50,000.00
Commissions or brokerage to agents, less received on re-insurances..		44,905.22
Salaries, fees and all other charges.....		62,322.93
Taxes on premiums, \$5,816.40; insurance department fees and agents' licenses, \$30.50; tax on franchise, \$8.15.....		5,855.05
Total disbursements during the year.....		\$436,450.32
Balance .....		\$682,647.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds excluding interest.....	\$607,000.00
Cash in company's office, \$2,000.00; deposited in banks, \$73,647.82 .....	75,647.82
Total .....	\$682,647.82
Total net ledger assets, as per balance.....	\$682,647.82

## NON-LEDGER ASSETS.

Interest on bonds and stocks.....	9,474.43
Net amount of uncollected premiums, not more than three months due	194,287.11
Gross premiums in course of collection December 31st, more than three months due, not extended.....	\$5,863.06
All other non-ledger assets, viz.: Commission, \$7,000.00; salvage and re-insurance, \$71,367.60; Atlantic Mutual Insurance Company scrip, \$34,060.00 .....	112,427.60
Gross assets .....	\$998,836.96

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$483,240.00
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	3,700.00
Total amount of claims for losses.....	\$486,940.00
Deduct re-insurance due or accrued.....	349,855.00
Net amount of unpaid losses.....	\$137,085.00
Total unearned premiums.....	110,917.48
Cash in trust.....	21,363.13
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	2,200.00
Commissions, brokerage and other charges due to agents and brokers on premiums paid.....	10,158.06
Return premiums, \$21,000.00; and re-insurance premiums, \$62,022.97...	83,022.97
Rebates .....	12,071.16
Total amount of all liabilities.....	\$376,817.80
Original deposit actually paid up in cash.....	\$100,000.00
Divisible surplus .....	522,019.16
	622,019.16
Total .....	\$998,836.96

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$25,844,256	\$181,823.49
Written or renewed during the year.....	293,862,758	1,529,129.36
Total .....	\$319,707,014	\$1,710,952.85
Deduct those expired and marked off as terminated.....	301,418,369	1,600,035.37
In force at the end of the year.....	\$18,288,645	\$110,917.48
Deduct amount re-insured.....	9,036,153	51,630.36
Net amount in force.....	\$9,252,492	\$59,287.12

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and Inland Risks.
Gross risks written.....	\$9,667,231.00
Gross premiums received.....	20,464.16
Losses paid .....	13.84
Losses incurred .....	1,215.00
Gross premiums received on re-insurance.....	\$6,412.64



UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$613,844.58
Total net premiums earned.....	\$320,221.52	
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$19,153.17	
Accrued interest, market values, unadmitted assets, and balance of profit and loss items for year, \$9,474.43; com. dis. exchange, etc., \$152,484.78.....	161,959.21	
Total interest earned.....	181,112.38	
Total premiums and interest earned.....		\$501,333.90
Losses (net) paid during year.....	\$273,367.12	
Net unpaid losses.....	93,876.64	
Total net losses incurred.....		\$367,243.76
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$68,177.98	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,200.00	
Total expenses incurred.....	70,377.98	
Total losses and expenses incurred.....		437,621.74
Net gain for the year.....		\$63,712.16
Dividends paid to subscribers.....	\$50,000.00	
Contingent to attorneys, \$3,137.58; clerks, \$2,400.00.....	5,537.58	
Total dividends incurred for year.....		\$55,537.58
Increase in surplus for year.....		\$8,174.58
Surplus end of year.....		\$622,019.16

## WESTERN MUTUAL FIRE INSURANCE COMPANY.

HOME OFFICE, BALATON, MINN.

ROBERT RIDDELL, President.                      JAMES MURRISON, Secretary.

Incorporated June 4, 1894. Commenced business June 12, 1894.

PERMANENT FUND, NONE.

Amount of net ledger assets, December 31st of previous year..... \$1,015.77

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Entire premiums collected during the year.....	Fire \$740.49	
Net cash actually received for premiums.....		\$740.49
Received from assessments on deposit notes or contingent liability (without deduction for commissions or expenses).....		510.27
Total income during the year.....		\$1,250.76
Total footings .....		\$2,266.53

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net amount paid during the year for losses.....	\$486.90
Salaries and allowances to agents.....	441.67
Salaries, fees and all other charges—officers.....	364.02
Insurance department fees and agents' licenses.....	100.12
Rents .....	1.00
Advertising, printing and stationery.....	42.00
Total disbursements during the year.....	<u>\$1,435.71</u>
Balance .....	\$830.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in company's office.....	<u>\$830.82</u>
Total net ledger assets, as per balance.....	\$830.82

## NON-LEDGER ASSETS.

All other non-ledger assets.....	<u>55.61</u>
Total admitted assets.....	\$886.43

## NON-LEDGER LIABILITIES.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,814.01; unearned premiums (pro rata).....	<u>\$1,544.96</u>
Total amount of all liabilities.....	\$1,544.96
Impairment .....	<u>714.14</u>
Total .....	\$836.82

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$543,594	\$2,164.37
Written or renewed during the year.....	<u>151,935</u>	<u>629.27</u>
Total .....	\$695,529	\$2,793.64
Deduct those expired and marked off as terminated.....	<u>31,475</u>	<u>128.68</u>
In force at the end of the year.....	\$664,054	\$2,664.96
Net amount in force.....	\$664,054	\$2,664.96
Largest amount written on any one risk, not deducting re-insurance...		\$5,000.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$151,935.00
Gross premiums received.....	1,250.76
Losses paid, including \$92.00 of last year.....	486.90
Losses incurred .....	394.90
Amount at risk.....	664,054.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Impairment beginning of year.....		\$539.99
Fremiums (net) received during year.....	\$1,250.76	
Increase in re-insurance fund.....	125.71	
Total net premiums earned.....	<u>\$1,125.05</u>	
Total premiums and interest earned....		\$1,125.05
Losses (net) paid during year.....	\$486.90	
Decrease in net unpaid losses.....	92.00	
Total net losses incurred.....	<u>\$394.90</u>	
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$896.32	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	47.63	
Total expenses incurred.....	<u>848.69</u>	
Total losses and expenses incurred.....		\$1,243.59
Net loss for the year.....		<u>\$118.54</u>
Decrease in surplus for year.....		\$118.54
Impairment end of year.....		<u>\$658.53</u>
Ratio of total "net losses incurred" to total "net premiums earned,"		35 per cent.
Ratio of total "expenses incurred" to total "net premiums earned,"		75 per cent.

# FOREIGN MARINE COMPANIES.

## BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LTD.) NEW YORK BRANCH.

PRINCIPAL OFFICE IN UNITED STATES, COTTON EXCHANGE BUILDING,  
NEW YORK, N. Y.

Organized February, 1863. Commenced business in United States February, 1876.

General Manager in the United States..... W. L. H. SIMPSON

### CAPITAL DEPOSITED IN UNITED STATES.

Deposit capital .....	\$514,839.86
Amount of net ledger assets, December 31st of previous year.....	\$1,238,418.77

### INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.

	Marine and Inland.
Entire premiums collected during the year.....	\$2,220,658.26
Deduct re-insurance, rebate, abatement and return premiums .....	1,141,335.62
Received for premiums other than perpetuals.....	\$1,079,322.64
Interest and dividends on stocks and bonds.....	46,955.38
Profit on sale or maturity of ledger assets during the year over book values .....	9,047.08
Received from head office by draft or otherwise.....	340,391.40
Total income during the year.....	\$1,475,716.50
Total footings .....	\$2,714,135.27

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

	Marine and Inland.
Gross amount paid for losses.....	\$1,372,916.67
Deduct amounts received for salvages (on losses of the last or of previous years), \$120,162.38; and from re-insurance in other companies, \$797,846.07.....	918,008.45
Net amount paid during the year for losses.....	\$454,908.22
Amount returned to home office of the company.....	669,242.53
Commissions or brokerage to agents, less received on re-insurances...	199,118.72
Salaries and allowances to agents.....	366.71
Rents .....	8,540.00
Salaries, fees and all other charges—officers, \$19,983.37; clerks, \$30,853.22 .....	50,836.59
Taxes on premiums.....	38,338.48
Insurance department fees and agents' licenses, \$3,924.98; municipal licenses, \$1,243.00; tax on franchise, \$1,164.97.....	6,332.95
Advertising, printing and stationery, \$6,959.81; legal expenses, \$1,596.19; furniture and fixtures, \$210.85; miscellaneous, \$14,221.36.....	22,988.21
Total expenditures during the year.....	\$1,450,672.41
Balance .....	\$1,263,462.86



## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$27,500.00	
Book value of bonds, excluding interest, \$1,085,174.54; and stocks, \$114,306.51.....	1,199,481.05	
Deposited in banks, \$48,469.58; less balance due San Francisco office, \$11,987.77.....	36,481.81	
Total net ledger assets, as per balance.....		\$1,263,462.86

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$625.00	
Interest accrued on bonds and stocks.....	14,888.55	
Total carried out.....		\$15,513.55
Market value (not including interest) of bonds and stocks over book value .....	77,665.17	
Gross premiums in course of collection December 31st, not more than three months due.....	223,067.17	
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$12,387.71	
Received from other companies for re-insurance on losses already paid .....	89,560.04	
Total admitted assets.....		\$1,669,268.73

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid; in process of adjustment, or in suspense, including all reported and supposed losses .....	\$382,912.61	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	16,830.00	
Total amount of claims for losses.....	\$399,742.61	
Deduct re-insurance due or accrued.....	189,528.53	
Net amount of unpaid losses.....		\$210,214.08
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks.....	165,605.72	
Commissions, brokerage and other charges due to agents and brokers .....	20,597.42	
Re-insurance premiums .....	81,064.81	
Total amount of all liabilities.....		\$477,482.03
Deposit capital .....	\$514,839.80	
Divisible surplus, United States branch.....	676,946.90	
		1,191,786.70
Total .....		\$1,669,268.73

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$29,630,382	\$317,081.76
Written or renewed during the year.....	646,090,121	2,075,821.72
Total .....	\$675,720,503	\$2,392,903.48
Deduct those expired and marked off as terminated.....	649,162,783	2,110,776.42
In force at the end of the year.....	\$26,557,720	\$282,127.06
Deduct amount re-insured.....	9,481,816	116,521.34
Net amount in force.....	\$17,075,904	\$165,605.72

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$16,502,208.00
Gross premiums received.....	61,865.77
Losses paid .....	5,457.83
Losses incurred .....	5,257.83
Amount at risk.....	315,647.00

**UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.**

Surplus beginning of year.....		\$556,456.91
Premiums (net) received during year.....	\$1,079,322.64	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$107,000.87	
Decrease in re-insurance fund.....	28,068.64	78,932.23
Total net premiums earned.....		\$1,000,390.41
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$46,955.38	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	11,912.00	
Total interest earned.....		58,867.38
Total premiums and interest earned.....		\$1,059,257.79
Losses (net) paid during year.....	\$454,908.22	
Decrease in net unpaid losses.....	156,537.13	
Total net losses incurred.....		\$298,371.09
Expenses paid (not including real estate taxes, repairs and expenses, nor profit and loss items).....	\$326,521.66	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	14,976.08	
Total expenses incurred.....		311,545.58
Total losses and expenses incurred.....		609,916.67
Net gain for the year.....		\$449,341.12
Net transmitted to head office.....		328,851.13
Increase in surplus for year.....		\$120,489.99
Surplus end of year.....		\$676,946.90

**GENERAL MARINE INSURANCE COMPANY, OF DRESDEN,  
SAXONY.**

PRINCIPAL OFFICE IN UNITED STATES, 334 WALNUT STREET, PHILADELPHIA, PA.

Organized Feb. 4, 1861. Commenced business in United States Feb. 4, 1861.

General Manager in United States.....MAX GRUNDNER

**CAPITAL DEPOSITED IN UNITED STATES.**

Deposited in State of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$259,597.53

**INCOME DURING YEAR.**

As shown by the books at principal office, United States branch, at close of business December 31st.

	Marine and Inland.
Entire premiums collected during the year.....	\$257,827.19
Deduct re-insurance, rebate, abatement and return premiums .....	26,395.68
Received for premiums other than perpetuals.....	\$231,431.51
Remittance from home office.....	5,000.00
From all other sources.....	8,503.88
Total income during the year.....	\$244,935.39
Total footings .....	\$504,532.92

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

	Marine and Inland.	
Gross amount paid for losses (including \$48,620 occurring in previous years).....	\$144,086.06	
Deduct amounts received for salvages (on losses of the last or of previous years), \$7,883.06; and from re-insurance in other companies, \$8,985.57.....	16,868.63	
Net amount paid during the year for losses.....		\$127,217.43
Remittances to home office during year.....		95,964.66
Commissions or brokerage to agents, less received on re-insurances...		34,170.90
Taxes on premiums.....		5,785.53
Insurance department fees and agents' licenses .....		795.00
Advertising, printing and stationery, \$580.00; legal expenses, \$250.00; other disbursements, \$2,466.03.....		3,296.03
Total expenditures during the year.....		\$267,229.55
Balance .....		\$237,303.37

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.

Book value of bonds, excluding interest.....	\$216,500.00	
Cash in company's office, \$5.38; deposited in banks, \$20,-797.99 .....	20,803.37	
Total net ledger assets, as per balance.....		\$237,303.37

## NON-LEDGER ASSETS.

Gross premiums in course of collection December 31st, not more than three months due.....	\$40,236.05	
Deduct cost of collection, commission and brokerage....	3,315.08	
Net amount of uncollected premiums, not more than three months due.....		\$36,920.97
Gross assets .....		\$274,224.34

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$5,800.00	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks.....	25,862.00	
Re-insurance premiums .....	9,638.20	
Total amount of all liabilities.....		\$41,300.20
Divisible surplus, United States branch.....		232,924.14
Total .....		\$274,224.34

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$2,336,999	\$19,488.49
Written or renewed during the year.....	68,876,659	261,581.98
Total .....	\$71,213,658	\$281,070.47
Deduct those expired and marked off as terminated.....	68,130,993	255,208.47
In force at the end of the year.....	\$3,082,665	\$25,862.00
Deduct amount re-insured.....	241,310	1,208.71
Net amount in force.....	\$2,841,355	\$24,653.29

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$537,450.00
Gross premiums received.....	925.52

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$253,486.23
Premiums (net) received during year.....	\$231,431.51	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-in- surance premiums.....	\$3,969.42	
Increase in re-insurance fund.....	6,373.51	10,342.93
Total net premiums earned.....		\$221,088.58
Sale of bonds.....	\$8,503.88	
Total interest earned.....		8,503.88
Total premiums and interest earned....		\$229,592.46
Losses (net) paid during year.....	\$127,217.43	
Decrease in net unpaid losses.....	12,075.00	
Total net losses incurred.....		\$115,142.43
Expenses paid (not including real estate tax- es, repairs and expenses nor profit and loss items).....	\$44,047.66	
Total expenses incurred.....		44,047.46
Total losses and expenses incurred.....		159,189.89
Net gain for the year.....		\$70,402.57
Remittance to home office.....	\$95,964.66	
Less received from home office.....	5,000.00	
Total dividends incurred for year.....		90,964.66
Decrease in surplus for year.....		\$20,562.09
Surplus end of year.....		\$232,924.14
Ratio of total "net losses incurred" to total "net premiums earned,"	52.08 per cent.	
Ratio of total "expenses incurred" to total "net premiums earned,"	19.92 per cent.	

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY OF  
LONDON, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 16 AND 18 EXCHANGE PLACE,  
NEW YORK CITY, N. Y.

General Managers in United States.....HIGGINS & COX

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$368,536.03



## INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.

Marine and Inland.

Entire premiums collected during the year.....	\$408,119.96	
Deduct re-insurance, rebate, abatement and return premiums .....	142,129.71	
Received for premiums other than perpetuals.....		\$265,990.25
Interest and dividends on stocks and bonds.....		11,850.00
Remittance from home office.....		76,874.26
Total income during the year.....		<u>\$354,714.51</u>
Total footings .....		\$723,250.54

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

Marine and Inland.

Gross amount paid for losses.....	\$377,789.87	
Deduct amounts received for salvages.....	204,919.72	
Net amount paid during the year for losses.....		\$172,870.15
Commissions or brokerage to agents, less received on re-insurances...		23,756.98
Salaries and allowances to agents.....		7,500.00
Rents .....		1,200.00
Salaries, fees and all other charges.....		5,292.12
Taxes on premiums, insurance department fees and agents' licenses...		5,577.33
Stationery, \$609.26; miscellaneous, \$4,178.10, including internal revenue tax .....		4,787.36
Remittance to home office.....		127,655.97
Total expenditures during the year.....		<u>\$348,639.91</u>
Balance .....		\$374,610.63

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.

Book value of bonds, excluding interest.....	\$355,300.00	
Cash in company's office, \$8.63; deposited in banks, \$19,302 .....	19,310.63	
Total net ledger assets, as per balance.....		\$374,610.63

## NON-LEDGER ASSETS.

Interest on bonds and stocks.....		\$2,866.66
Market value (not including interest) of bonds and stocks over book value .....		3,250.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$48,318.45	
Deduct cost of collection, commission and brokerage....	3,951.42	
Net amount of uncollected premiums, not more than three months due.....		44,367.03
Gross premiums in course of collection December 31st, more than three months due, carried in.....	\$5,197.42	
Re-insurance due from other companies on losses already paid.....		7,087.40
Total admitted assets.....		<u>\$432,181.72</u>

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid.....	\$60,455.15	
Deduct re-insurance due or accrued.....	28,625.26	
Net amount of unpaid losses.....		\$31,829.89
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks.....	\$37,062.00	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks .....	27,404.17	
Total unearned premiums as computed above.....		64,466.17
Taxes, bills.....		5,502.85
Commissions, brokerage and other charges due to agents and brokers, on premiums paid.....		8,023.89
Re-insurance premiums .....		20,918.82
Total amount of all liabilities.....		\$130,741.62
Divisible surplus, United States branch.....		301,440.10
Total .....		\$432,181.72

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$4,832,981	\$65,232.22
Written or renewed during the year.....	83,663,532	429,452.24
Total .....	\$88,496,513	\$494,684.46
Deduct those expired and marked off as terminated.....	79,869,299	420,150.11
In force at the end of the year.....	\$8,627,214	\$74,534.35
Deduct amount re-insured.....	1,008,257	10,068.18
Net amount in force.....	\$7,618,957	\$64,466.17

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$13,822,992.00
Gross premiums received.....	37,984.99
Losses paid .....	4,762.72
Losses incurred .....	3,547.55
Amount at risk.....	123,279.00
Gross premiums received on re-insurance.....	\$300.66

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$211,958.80
Premiums (net) received during year.....	\$265,990.25	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$11,428.32	
Increase in re-insurance fund.....	5,742.21	5,686.11
Total net premiums earned.....		\$271,676.36
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$11,850.00	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	11,329.06	
Total interest earned.....		23,179.06
Total premiums and interest earned.....		\$294,855.42

Brought forward —		
Total premiums and interest earned.....		\$294,855.42
Losses (net) paid during year.....	\$172,870.15	
Decrease in net unpaid losses.....	65,947.60	
		<hr/>
Total net losses incurred.....		\$106,922.55
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$48,113.79	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	443.93	
		<hr/>
Total expenses incurred.....		47,669.86
		<hr/>
Total losses and expenses incurred.....		154,592.41
		<hr/>
Net gain for the year.....		\$140,263.01
Returned to home office.....		50,781.71
		<hr/>
Increase in surplus for year.....		\$89,481.30
		<hr/>
Surplus end of year.....		\$301,440.10

## MANNHEIM INSURANCE COMPANY OF MANNHEIM, GERMANY.

PRINCIPAL OFFICE IN UNITED STATES, 66 BEAVER STREET, NEW YORK  
CITY, N. Y.

Organized May 24, 1879. Commenced business in United States Feb. 4, 1887.

General Manager in United States.....FRANZ HERRMANN

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$350,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$409,283.45
Decrease in deposit capital.....		2,000.00
		<hr/>
Balance .....		\$407,283.45

### INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.

		Marine and Inland.
Entire premiums collected during the year.....	\$596,336.49	
Deduct re-insurance, rebate, abatement and return premiums .....	81,370.07	
		<hr/>
Received for premiums other than perpetuals.....		\$514,966.42
Profit on sale or maturity of ledger assets during the year over book values .....		6,000.00
		<hr/>
Total income during the year.....		\$520,966.42
		<hr/>
Total footings .....		\$928,249.87

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

## Marine and Inland.

Gross amount paid for losses (including \$45,108.03 occurring in previous years).....	\$348,357.12	
Deduct amounts received for salvages (on losses of the last or of previous years), \$46,904.81; and from re-insurance in other companies, \$28,634.52.....	75,539.33	
Net amount paid during the year for losses.....		\$272,817.79
Amount returned to home office of the company.....		132,798.31
Commissions or brokerage to agents, less received on re-insurances..		63,587.64
Rents .....		3,133.34
Salaries, fees and all other charges—officers, \$3,949.98; clerks, \$14,388.66		18,338.64
Taxes on premiums.....		13,340.24
Insurance department fees and agents' licenses, \$728.17; municipal licenses, \$10; tax on franchise, \$313.15.....		1,051.32
Advertising, printing and stationery, \$4,446.38; furniture and fixtures, \$1,377.02; miscellaneous, \$22,851.46.....		28,674.86
Total expenditures during the year.....		\$533,742.14
Balance .....		\$394,507.73

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.

Book value of stocks.....	\$358,500.00	
Cash in company's office, \$440.90; deposited in bank, \$35,-566.83 .....	36,007.73	
Total net ledger assets, as per balance.....		\$394,507.73

## NON-LEDGER ASSETS.

Gross premiums in course of collection December 31st, not more than three months due.....	83,375.23	
Total admitted assets.....		\$477,882.96

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$39,802.95	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks (100 per cent on time hulls) .....	31,812.00	
Commissions, brokerage and other charges due to agents and brokers, on premiums paid and in course of collection.....	7,585.62	
Re-insurance premiums .....	6,598.61	
Total amount of all liabilities.....		\$85,799.18
Surplus United States branch as regards policy holders.....		392,083.78
Total .....		\$477,882.96

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$8,869,410	\$28,620.00
Written or renewed during the year.....	180,621,274	605,856.88
Total .....	\$189,490,684	\$634,476.88
Deduct those expired and marked off as terminated.....	178,732,219	600,376.88
In force at the end of the year.....	\$10,758,465	\$34,100.00
Deduct amount re-insured.....	972,785	2,288.00
Net amount in force,.....	\$9,785,680	\$31,812.00
Largest amount written on any one risk, not deducting re-insurance..		\$30,000.00



## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$3,617,698.00
Gross premiums received.....	7,209.48
Losses paid .....	350.60
Losses incurred .....	250.00
Amount at risk.....	95,650.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$403,235.80
Premiums (net) received during year.....	\$514,966.42	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums.....	\$7,862.23	
Increase in re-insurance fund.....	5,257.00	2,605.23
Total net premiums earned.....		\$517,571.65
Total premiums and interest earned.....		\$517,571.65
Losses (net) paid during year.....	\$272,817.79	
Decrease in net unpaid losses.....	7,072.73	
Total net losses incurred.....		\$265,745.06
Expenses paid (not including real estate tax- es, repairs and expenses nor profit and loss items).....	\$128,126.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	2,054.26	
Total expenses incurred.....		130,180.30
Total losses and expenses incurred.....		395,925.36
Net gain for the year.....		\$121,646.29
Sent to home office during year.....		132,798.31
Decrease in surplus for year.....		\$11,152.02
Surplus end of year.....		\$392,083.78
Ratio of total "net losses incurred" to total "net premiums earned," 51+ per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 25+ per cent.		

MARINE INSURANCE COMPANY (LTD.) OF LONDON,  
ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 5 AND 7 SOUTH WILLIAM ST.,  
NEW YORK CITY, N. Y.

Organized 1836. Commenced business in United States 1884.

General Managers in United States.....CHUBB & SON

## CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$300,000.00
Deposited in State of Ohio.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$535,695.28

## INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.	
	Marine and Inland.
Entire premiums collected during the year.....	\$781,374.11
Deduct re-insurance, rebate, abatement and return premiums .....	254,277.46
Received for premiums other than perpetuals.....	\$527,096.65
Interest and dividends on stocks and bonds, \$14,400.00; from all other sources, \$301.80.....	14,701.80
Total income during the year.....	\$541,798.45
Total footings .....	\$1,077,493.73

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.	
	Marine and Inland.
Gross amount paid for losses (including \$48,550 occurring in previous years).....	\$288,034.93
Deduct amounts received for salvages (on losses of the last or of previous years), \$13,724.19; and from re-insurance in other companies, \$73,361.99.....	87,086.18
Net amount paid during the year for losses.....	\$200,948.75
Amount returned to home office of the company.....	232,456.12
Commissions or brokerage to agents, less received on re-insurances...	58,994.80
Taxes on premiums.....	4,371.15
Advertising, printing and stationery, \$1,689.41; miscellaneous, \$15,719.14	17,408.55
Total expenditures during the year.....	\$514,179.37
Balance .....	\$563,314.36

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.	
Book value of bonds, excluding interest.....	\$491,806.50
Cash in company's office, \$30.22; deposited in banks, \$61,- 142.19 .....	61,172.41
Due from re-insurers on losses paid.....	10,335.45
Total net ledger assets, as per balance.....	\$563,314.36

## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	\$25,710.59
Gross premiums in course of collection December 31st, not more than three months due.....	\$86,982.64
Deduct cost of collection, commission and brokerage....	13,354.80
Net amount of uncollected premiums, not more than three months due.....	73,627.84
Gross assets .....	\$662,652.79

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$64,000.00
Deduct re-insurance due or accrued.....	4,450.00
Net amount of unpaid losses.....	\$59,550.00
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$24,720.34; unearned premiums (fifty per cent).....	\$12,360.17
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks (100 per cent on time hulls).....	68,396.77
Total unearned premiums as computed above.....	80,756.94
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	6,000.00
Re-insurance premiums.....	25,731.15
Total amount of all liabilities.....	\$172,038.09
Divisible surplus, United States branch.....	490,614.70
Total .....	\$662,652.79

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$9,144,518	\$56,274.17
Written or renewed during the year.....	766,009,542	801,872.29
Total .....	\$775,154,060	\$858,146.46
Deduct those expired and marked off as terminated.....	714,887,254	761,508.39
In force at the end of the year.....	\$60,266,806	\$96,638.07
Deduct amount re-insured.....	8,524,695	15,881.13
Net amount in force.....	\$51,742,111	\$80,756.94

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$3,043,394.00
Gross premiums received.....	1,421.14

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$486,771.00
Premiums (net) received during year.....	\$527,096.65	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$17,195.65	
Increase in re-insurance fund.....	29,604.37	12,408.72
Total net premiums earned.....		\$514,687.93
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$14,701.80	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	2,633.34	
Total interest earned.....		17,335.14
Total premiums and interest earned....		\$532,023.07
Losses (net) paid during year.....	\$200,948.75	
Increase in net unpaid losses.....	11,000.00	
Total net losses incurred.....		\$211,948.75
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$80,774.50	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	3,000.00	
Total expenses incurred.....		83,774.50
Total losses and expenses incurred.....		295,723.25
Net gain for the year.....		\$236,299.82
Remitted to home office during year.....		232,456.12
Increase in surplus for year.....		\$3,843.70
Surplus end of year.....		\$490,614.70
Ratio of total "net losses incurred" to total "net premiums earned," 41.18 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 16.27 per cent.		

## SEA INSURANCE COMPANY (LTD.) OF LIVERPOOL, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 5 AND 7 SOUTH WILLIAM ST.,  
NEW YORK CITY, N. Y.

Organized Dec. 31, 1875.

General Managers in United States.....CHUBB & SON

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Deposited in State of Ohio.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$472,897.05

### INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.

	Marine and Inland.
Entire premiums collected during the year.....	\$1,043,604.67
Deduct re-insurance, rebate, abatement and return premiums .....	543,194.75
Received for premiums other than perpetuals.....	\$500,409.92
Interest and dividends on stocks and bonds.....	15,555.80
Total income during the year.....	\$515,965.72
Total footings .....	\$988,862.77

### DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

	Marine and Inland.
Gross amount paid for losses (including \$59,042.00 occurring in previous years).....	\$804,129.80
Deduct amounts received for salvages (on losses of the last or of previous years), \$14,758.28; and from re-insurance in other companies, \$551,595.35.....	546,353.63
Net amount paid during the year for losses.....	\$257,776.17
Commissions or brokerage to agents, less received on re-insurances....	67,115.58
Taxes on premiums.....	17,245.28
Insurance department fees and agents' licenses.....	390.50
Advertising, printing and stationery, \$537.78; legal expenses, \$60.97; miscellaneous, \$10,101.15.....	10,699.90
Remittances to home office.....	113,229.28
Total expenditures during the year.....	\$466,456.71
Balance .....	\$522,406.06

### LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st

Book value of bonds, excluding interest.....	\$375,000.00
Cash in company's office, \$6,174.32; deposited in banks, \$52,078.67 .....	58,252.99
*Atlantic Mutual Ins. Co. scrip.....	33,680.00
Due from other companies for re-insurance on losses paid .....	55,473.07
Total net ledger assets, as per balance.....	\$522,406.06

\*\$1,000 of last year's showing was redeemed and remitted to home office.



## NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value .....	\$26,362.50
Market value Atlantic Mutual scrip over book value.....	2,526.00
Gross premiums in course of collection December 31st, not more than three months due.....	\$72,327.20
Deduct cost of collection, commission and brokerage.....	12,657.26
Net amount of uncollected premiums, not more than three months due.....	59,669.94
Total admitted assets.....	\$610,964.50

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$84,450.00
Deduct re-insurance due or accrued.....	17,311.00
Net amount of unpaid losses.....	\$67,139.00
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$26,568.26; unearned premiums (fifty per cent). ....	\$13,284.13
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, (100 per cent on time hulls).....	69,687.04
Total unearned premiums as computed above.....	82,971.17
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	11,500.00
Re-insurance premiums .....	37,286.43
Total amount of all liabilities.....	\$198,896.60
Divisible surplus, United States branch.....	412,067.90
Total .....	\$610,964.50

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$16,407,540	\$90,623.36
Written or renewed during the year.....	194,217,115	1,022,351.16
Total .....	\$210,624,655	\$1,112,974.52
Deduct those expired and marked off as terminated.....	192,440,558	1,001,590.62
In force at the end of the year.....	\$18,184,097	\$111,383.90
Deduct amount re-insured.....	4,654,319	28,412.73
Net amount in force.....	\$13,529,778	\$82,971.17

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$21,867,448.00
Gross premiums received.....	165,398.60
Losses paid .....	91,864.00
Losses incurred .....	91,864.00
Amount at risk.....	12,000.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$400,581.22
Premiums (net) received during year.....	\$500,409.92	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$4,800.58	
Increase in re-insurance fund.....	15,112.25	19,912.83
Total net premiums earned.....		\$480,497.09
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$15,555.80	
Decrease in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	8,512.50	
Total interest earned.....		7,043.30
Total premiums and interest earned..		\$487,540.39
Losses (net) paid during year.....	\$257,776.17	
Increase in net unpaid losses.....	8,097.00	
Total net losses incurred.....		\$265,873.17
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$95,451.26	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,500.00	
Total expenses incurred.....		96,951.26
Total losses and expenses incurred.....		362,824.43
Net gain for the year.....		\$124,715.96
Remitted to home office.....		113,229.28
Increase in surplus for year.....		\$11,486.68
Surplus end of year.....		\$412,067.90
Ratio of total "net losses incurred" to total "net premiums earned," 55.3329 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 20.1773 per cent.		

SWITZERLAND GENERAL INSURANCE COMPANY OF  
ZURICH, SWITZERLAND.

PRINCIPAL OFFICE IN UNITED STATES, 69 BEAVER STREET, NEW YORK  
CITY, N. Y.

Organized 1870.

General Manager in United States.....J. BERTSCHMANN

CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$230,389.23

## INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.

## Marine and Inland.

Entire premiums collected during the year.....	\$604,893.60	
Deduct re-insurance, rebate, abatement and return premiums .....	30,382.21	
Received for premiums other than perpetuals.....		\$574,511.39
Interest and dividends on stocks and bonds.....		7,000.00
Cash received from home office.....		6,072.10
Total income during the year.....		\$587,583.49
Total footings .....		\$817,972.72

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

## Marine and Inland.

Gross amount paid for losses (including \$18,295.46 occurring in previous years).....	\$206,658.77	
Deduct amounts received for salvages (on losses of the last or of previous years), \$3,235.61; and from re-insurance in other companies, \$19,909.30.....	23,144.91	
Net amount paid during the year for losses.....		\$183,513.86
Commissions or brokerage to agents, less received on re-insurances....		79,409.92
Salaries and allowances to agents.....		15,403.48
Rents (including \$1,500.00 for company's use of own buildings).....		1,500.00
Salaries other employes.....		3,018.36
Taxes on premiums.....		5,818.05
Insurance department fees and agents' licenses, \$379.52; municipal licenses, \$108.33.....		487.85
Advertising, printing and stationery, \$3,055.89; miscellaneous, \$1,360.20.		4,416.09
Other disbursements .....		2,936.57
Cash sent home office .....		153,404.61
Total expenditures during the year.....		\$449,908.79
Balance .....		\$368,063.93

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.

Book value of bonds, excluding interest.....	\$215,000.00	
Deposited in banks.....	153,063.93	
Total net ledger assets, as per balance.....		\$368,063.93

## NON-LEDGER ASSETS.

Gross premiums in course of collection December 31st, not more than three months due.....	\$30,736.76	
Deduct cost of collection, commission and brokerage.....	3,437.80	
Net amount of uncollected premiums not more than three months due.....		\$27,298.96
Total admitted assets.....		\$395,362.89

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid (not yet due).....	\$4,648.13	
Losses in process of adjustment, or in suspense, including all reported and supposed losses.....	60,392.30	
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	5,846.00	
Net amount of unpaid losses.....		\$70,886.43
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$167,524.81; unearned premiums (fifty per cent).....	\$83,762.41	
Marine risks, voyage risks (100 per cent).....	12,572.82	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks (50 per cent on time hulls) \$32,923.24.....	16,461.62	
Total unearned premiums as computed above.....		112,796.85
Return premiums, \$151.75; and re-insurance premiums, \$1,803.99.....		1,955.74
Total amount of all liabilities.....		\$185,639.02
Deposit capital.....		200,000.00
Divisible surplus, United States branch.....		9,723.87
Total.....		\$395,362.89

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year.....	\$2,983,554.00	\$48,762.21
Written or renewed during the year.....	112,678,796.92	590,144.58
Total.....	\$115,662,350.92	\$638,906.79
Deduct those expired and marked off as terminated.....	109,041,734.38	416,423.06
In force at the end of the year.....	\$6,620,616.54	\$222,483.73
Deduct amount re-insured.....	288,708.00	9,462.86
Net amount in force.....	\$6,331,908.54	\$213,020.87

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$4,763,172.90
Gross premiums received.....	21,302.39
Losses paid.....	1,297.11
Losses incurred.....	5,009.72
Amount at risk.....	177,549.96
Gross premiums received on re-insurance.....	\$10,204.79

## UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year.....		\$8,851.55
Premiums (net) received during year.....	\$495,101.49	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums.....	\$15,741.09	
Increase in re-insurance fund.....	70,361.07	86,102.16
Total net premiums earned.....		\$408,999.33
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$7,000.00	
Total interest earned.....		7,000.00
Total premiums and interest earned....	..	\$415,999.33



Brought forward—		
Total premiums and interest earned .....		\$415,999.33
Losses (net) paid during year .....	\$183,513.86	
Increase in net unpaid losses .....	51,357.02	
Total net losses incurred .....		\$234,870.88
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items) .....	\$33,580.40	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	656.80	
Total expenses incurred .....		32,923.60
Total losses and expenses incurred .....		267,794.48
Net gain for the year .....		\$148,204.85
Total dividends incurred for year .....		147,332.51
Increase in surplus for year .....		\$872.34
Surplus end of year .....		\$9,723.89
Ratio of total "net losses incurred" to total "net premiums earned," 57.4 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 8 per cent.		

## UNION MARINE INSURANCE COMPANY (LTD.) OF LIVERPOOL, ENGLAND.

PRINCIPAL OFFICE IN UNITED STATES, 63 WILLIAM STREET, NEW YORK CITY, N. Y.

Organized 1863. Commenced business in United States Oct. 14, 1880.

General Managers in United States.....JONES & WHITLOCK

### CAPITAL DEPOSITED IN UNITED STATES.

Deposited in State of New York .....	\$200,000.00
Deposited in other states .....	200,445.35
Amount of net ledger assets, December 1st of previous year .....	\$509,449.01

### INCOME DURING YEAR.

As shown by the books at principal office, United States branch, at close of business December 31st.

#### Marine and Inland.

Entire premiums collected during the year .....	\$464,102.20
Deduct re-insurance, rebate, abatement and return premiums .....	42,023.84
Received for premiums other than perpetuals .....	\$422,078.36
Interest and dividends on stocks and bonds .....	17,531.86
Received from home office .....	16,036.31
Total income during the year .....	\$455,466.53
Total footings .....	\$964,915.54

## DISBURSEMENTS DURING YEAR.

As shown by the books at principal office at close of business December 31st.

	Marine and Inland.
Gross amount paid for losses.....	\$306,682.59
Deduct amounts received for salvages (on losses of the last or of previous years), \$14,233.16; and from re-insurance in other companies, \$176,017.74.....	190,250.90
Net amount paid during the year for losses.....	\$116,431.69
Amount returned to home office of the company.....	257,635.05
Commissions or brokerage to agents, less received on re-insurances....	61,117.05
Salaries and allowances to agents.....	5,680.00
Taxes on premiums.....	8,676.47
Insurance department fees and agents' licenses.....	635.51
Miscellaneous .....	8,855.96
Total expenditures during the year.....	\$459,031.73
Balance .....	\$505,883.81

## LEDGER ASSETS.

As per ledger accounts shown by the books at principal office at close of business December 31st.

Book value of bonds, excluding interest.....	\$498,945.35
Deposited in bank.....	6,616.50
Agents' debit balances.....	321.96
Total net ledger assets, as per balance.....	\$505,883.81

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$5,319.33
Market value (not including interest) of bonds and stocks over book value .....	70,480.26
Gross premiums in course of collection December 31st, not more than three months due.....	\$63,945.05
Deduct cost of collection, commission and brokerage....	8,808.10
Net amount of uncollected premiums not more than three months due.....	55,136.95
Re-insurances due from other companies on losses already paid.....	2,304.70
Total admitted assets.....	\$639,125.05

## NON-LEDGER LIABILITIES.

Losses adjusted and unpaid, in process of adjustment, or in suspense, including all reported and supposed losses	\$41,294.14
Losses resisted (not outlawed), including interest, costs and other expenses thereon.....	7,900.00
Total amount of claims for losses.....	\$49,194.14
Deduct re-insurance due or accrued.....	12,933.36
Net amount of unpaid losses.....	\$36,260.78
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$104,021.34; unearned premiums (fifty per cent).....	\$52,010.67
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks	44,659.73
Total unearned premiums as computed above.....	96,670.40
Re-insurance premiums .....	8,542.27
Total amount of all liabilities.....	\$141,473.43
Deposit capital .....	\$400,445.35
Divisible surplus, United States branch.....	97,206.27
Total .....	497,651.62
Total .....	\$639,125.05

## MISCELLANEOUS—RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on the 31st day of December of the previous year .....	\$6,652,051	\$143,523.12
Written or renewed during the year.....	58,284,506	480,017.33
Total .....	\$64,936,557	\$623,540.45
Deduct those expired and marked off as terminated.....	57,525,609	461,922.12
In force at the end of the year.....	\$7,410,948	\$161,618.33
Deduct amount re-insured.....	612,258	12,937.26
Net amount in force.....	\$6,798,690	\$148,681.07

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Marine and In- land Risks.
Gross risks written.....	\$9,401,291.00
Gross premiums received.....	16,026.30
Losses paid .....	714.70
Losses incurred .....	714.70

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED  
BY STATEMENT.

Surplus beginning of year.....		\$140,518.54
Premiums (net) received during year.....	\$400,471.17	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums .....	\$7,372.88	
Increase in re-insurance fund.....	46,486.57	39,113.69
Total net premiums earned.....		\$361,357.48
Interest, etc., received (less real estate taxes, repairs and expenses).....	\$17,351.86	
Increase in accrued interest, market values, unadmitted assets and balance of profit and loss items for year.....	6,866.64	
Total interest earned.....		24,218.50
Total premiums and interest earned.....		\$385,578.98
Losses (net) paid during year .....	\$114,909.64	
Increase in net unpaid losses.....	7,571.91	
Total net losses incurred.....		\$122,481.55
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items).....	\$63,357.80	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities) .....	1,450.16	
Total expenses incurred.....		64,807.96
Total losses and expenses incurred.....		187,289.51
Net gain for the year.....		\$198,286.47
Remitted to home office.....	\$257,635.05	
Received from home office.....	16,036.31	
Net remitted to home office.....		241,598.74
Decrease in surplus for year.....		\$43,312.27
Surplus end of year.....		\$97,206.27

Ratio of total "net losses incurred" to total "net premiums earned," 33.8+ per cent.  
Ratio of total "expenses incurred" to total "net premiums earned," 17.9+ per cent.











# Thirtieth Annual Report

OF THE

## INSURANCE COMMISSIONER

OF THE

### STATE OF MINNESOTA.

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TO HIS EXCELLENCY THE GOVERNOR.

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#### **PART II.**

LIFE, CASUALTY, FIDELITY AND ASSESSMENT INSURANCE.

1901.

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ST. PAUL, MINN.:  
THE PIONEER PRESS COMPANY.  
1901.



State of Minnesota,  
Department of Insurance,  
St. Paul, May 15, 1901. }

*To His Excellency Samuel R. Van Sant, Governor of Minnesota,*

Sir: I have the honor to submit herewith, as required by law,  
Part II. of the thirtieth annual report of the insurance department.

A handwritten signature in dark ink, reading "Charles H. Dearth". The signature is written in a cursive style with a large, looping initial "C".

*Insurance Commissioner.*

# INSURANCE COMMISSIONER'S REPORT.

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## PART SECOND.

This part of my annual report contains an account and review of the business of the Life (Old Line), Casualty, Assessment and Fraternal (both life and accident) and miscellaneous insurance companies operating in the State of Minnesota for the year ending Dec. 31, 1900.

Abstracts from the annual reports of each company are published herein, which set forth in detail their condition at the close of the year 1900, together with a statement of their transactions during said year. Tabular statistics are also given, showing in comprehensive form the aggregate business and financial status of all companies authorized to do business in the state.

### LIFE COMPANIES—LEGAL RESERVE PLAN.

Since the date of the last report of this department there have been five Old Line, or Legal Reserve, companies admitted for the transaction of business in the state, each with a fully paid-up cash capital stock of \$100,000, while two of this class of companies have retired: The American Union of New York, which reinsured with the Security Trust and Life, and the Bankers' Life Insurance Company of Lincoln, Neb., which voluntarily withdrew.

The increase in assets of this class of companies during the year 1900 exceeded the gain of the previous year (1899) by \$17,971,300. This exceeds any previous year's increase by several hundred per cent, with the exception of the year 1897, when the increase was practically the identical amount as for the year 1900. This heavy increase in assets is accounted for, in a very large degree, by the great advance in the securities in which the funds of the companies are invested, said advance being most marked during the latter months of the year. As will be seen by tabulated statement on a

subsequent page of this text, the total increase of assets covering a period of the past nine years of these companies amounts to a grand total of over \$869,000,000. Thus it will be seen that during that short period of time these companies have increased their accumulations of assets nearly one billion of dollars, an amount that is hardly conceivable by the ordinary citizen, and shows what enormous sums are being invested in life insurance. These figures do not take into account the vast sums that are paid for other classes of life insurance, such as assessment, and particularly fraternal.

The increase in surplus was nearly double that of any preceding year, with the exception of the year 1898. For the year 1900 the increase amounted to \$24,178,507, this being an increase in surplus over the year 1899 of \$12,616,448.

For a period of nine years the total increase in surplus exceeds \$119,000,000. This enormous sum would have even been increased many millions more but for the fact that several of the larger companies have changed from a 4 to a  $3\frac{1}{2}$ , and some even to a 3 per cent reserve basis, which has resulted in a very heavy increase in the reserve liability of said companies, and a corresponding decrease in the surplus account. Besides, two or three companies have transferred from surplus to liabilities several millions of dollars, representing accrued dividends on deferred dividend policies, thus further greatly decreasing surplus account.

Every year the general public are increasing their investments with life insurance companies, the leading business men of the world realizing that there is no line which offers greater or more sure returns for the money invested.

The volume of business transacted by this class of companies in the State of Minnesota during the year 1900 shows a good healthy increase over that of the previous year. The total premiums received, on both ordinary and industrial policies, were \$3,879,103, an increase over the year 1899 of over \$380,000. The total death losses incurred during the year 1900 were \$1,047,480, an increase over 1899 of only about \$26,000.

It would seem unnecessary for the commissioner to state that the difference between the premiums received by this class of companies and the amount paid for death losses does not represent the amount of profit to the companies. The facts are that the entire premium payment, except that proportion known as the expense loading, belongs exclusively to the policy holders. Sufficient reserves are set aside out of each individual premium payment

which, upon a 4, 3½ or 3 per cent basis, as the case may be, compounded annually, will mature the policy at its certain maturity. In addition to this sum thus set aside as a reserve liability, all that portion of the premium not used for death losses and actual expenses is returned to the policy holders in the way of dividends, endowments, annuities, etc., either annually or at the end of certain periods, as the policy contracts may stipulate.

In reporting to this department the companies have not been required to indicate the amount of moneys paid in the way of endowments, dividends, etc., to the policy holders of the various states, the amount of incurred death losses for the year being the only item given; therefore, in this report we are unable to show just what sums are annually returned to policy holders in Minnesota, as against the premiums paid. These payments, in addition to the death claims, amount to a very large figure. To illustrate: In the case of one certain company it shows total payments to policy holders, in the way of endowments, dividends, annuities, etc., of practically two and one-half millions of dollars, this being paid in addition to the regular death losses. A certain proportion of this sum is paid, as a matter of course, to the policy holders residing in the State of Minnesota, but the company's sworn statement does not designate the proportion. This explanation appears necessary, inasmuch as certain people are inclined to the belief that the difference between the premium receipts and the amount paid by the companies for actual death claims represents the net profit to the company, which is in no sense true. The facts are that practically all of this class of companies conduct their business purely upon the mutual plan, and their entire earnings on account of premium payments belong, and are apportioned, to the policy holders.

The total amount of insurance in force in Minnesota in the Old Line or Legal Reserve companies, at the close of the year 1900, was \$118,893,362, being a gain over the year 1899 of \$10,222,511.

#### GAIN AND LOSS EXHIBIT.

One of the most interesting tabulations contained in this report is that covering the gain and loss exhibit. It is known as "Table A," which shows the actual experience of the companies as against the expected, and indicates at a glance the actual results realized by the companies covering the year's transactions.



According to the mortality tables, it was expected that the companies would have a total loss from this source of \$88,962,026, while their actual losses amounted to but \$74,095,148, which is only 83 per cent of the expected.

In the matter of expenses, the total loadings on the premiums for this purpose, by all companies, was \$88,555,308. Their actual expenditures were \$85,460,141, which shows a saving of but 3 per cent from this source.

The total amount of surrender values accruing during the year amounted to \$34,707,384, of which amount was actually paid \$25,506,286. Therefore, there was a saving to the companies from this source amounting to 27 per cent. The companies paid total dividends of \$26,371,860.

The total net receipts from interest on investments were \$66,397,252, while the total amount of interest required to maintain the full reserves on their outstanding policy contracts was \$54,950,138. Thus it will be seen that the companies have a gain from this source of over eleven millions of dollars, really indicating that they are realizing a much higher rate of interest on their total investments than the law absolutely requires.

#### TWENTY-SIX YEARS OF LIFE INSURANCE IN MINNESOTA.

The following table shows the number of policies and amount of insurance issued, total premiums received, and total losses paid in Minnesota, for the past twenty-six years. The totals show that during this period 313,947 policies were issued, covering insurance to the amount of \$335,588,634. The actual premiums received on this amount of insurance were \$41,061,681.97, while the losses paid amounted to \$13,562,166.41. This includes both ordinary and industrial policies. This table only shows, in the way of payments, death losses and does not include dividends, endowments, annuities, or surrender values, which annually amount to a very large sum:

YEAR.	No. of Policies Issued.	Amount Issued.	Premiums Received.	Losses.
1872	2,308	\$3,036,905	\$473,907.47	\$132,735.92
1873	2,142	2,936,072	432,865.11	198,842.60
1874	3,169	4,739,259	491,130.26	214,150.46
1875	3,189	4,561,582	510,267.52	214,102.52
1876	1,997	3,200,964	430,394.84	258,510.75
1877	1,289	1,967,273	369,799.40	203,865.01
1878	960	1,364,954	316,553.18	142,677.11
1879	1,204	2,342,512	328,187.61	162,717.05
1880	1,320	2,327,361	353,637.47	238,896.74
1881	1,634	3,308,917	376,000.38	167,196.01
1882	1,623	4,099,922	447,662.72	185,985.26
1883	2,004	4,647,153	521,690.80	242,219.81
1884	2,053	4,400,520	577,915.95	229,065.45
1885	2,232	6,189,363	677,340.22	311,594.07
1886	2,769	7,983,970	802,701.14	403,705.67
1887	3,952	12,935,447	1,002,173.42	310,006.36
1888	*1,097	16,512,359	1,323,689.24	470,694.87
1889	5,529	18,014,921	1,615,288.98	559,721.77
1890	7,152	20,747,867	1,942,837.52	612,180.68
1891	*13,965	25,897,966	2,130,437.14	684,292.74
1892. Ordinary policies	9,909	25,649,226	2,489,831.43	716,238.94
1892. Industrial	13,104	1,566,971	61,391.99	3,831.75
1893. Ordinary policies	10,556	25,267,357	2,424,589.10	605,428.97
1893. Industrial	19,967	2,723,665	82,409.74	19,911.47
1894. Ordinary policies	8,808	22,042,457	2,456,742.06	877,665.80
1894. Industrial	31,452	3,920,851	109,376.34	25,453.69
1895. Ordinary policies	7,875	19,262,802	2,633,537.51	732,830.86
1895. Industrial	17,428	2,081,013		
1896. Ordinary policies	7,201	15,733,694	2,515,712.89	670,240.12
1896. Industrial	13,601	1,728,553	83,970.91	21,446.75
1897. Ordinary policies	8,745	16,465,676	2,676,272.00	833,941.00
1897. Industrial	11,186	1,235,867	33,123.00	22,145.00
1898. Ordinary policies	8,900	19,252,510	2,905,282.00	941,457.00
1898. Industrial	10,649	1,510,199	86,705.00	27,282.00
1899. Ordinary policies	9,559	19,153,550	3,380,179.22	1,014,954.24
1899. Industrial	24,004	2,738,357	118,874.69	32,526.17
1900. Ordinary policies	9,745	20,859,805	3,727,774.26	1,037,663.45
1900. Industrial	21,750	3,250,794	151,329.71	35,985.35
Totals	313,947	\$355,588,634	\$41,061,681.97	\$13,562,166.41

\*Includes both ordinary and industrial policies.

#### LEVEL PREMIUM COMPANIES.

The following shows the increase in the assets and surplus of the Level Premium Life Companies operating in the State of Minnesota for the last nine years:

Year.	Increase in Assets.	Increase in Surplus.
1892	\$77,349,815	\$7,259,123
1893	69,589,726	4,823,190
1894	85,748,732	11,061,451
1895	89,828,747	15,232,177
1896	84,724,732	16,962,186
1897	102,033,844	*765,531
1898	115,154,084	28,785,589
1899	113,498,939	11,561,659
1900	131,470,239	24,178,507
Total increase nine years	\$869,398,858	\$119,098,353

\*Decrease (deducted.)

## CASUALTY AND FIDELITY COMPANIES.

Since the date of the last report of this department, the following joint stock casualty and fidelity companies have complied with the Minnesota statutes and received authority to transact business in the state:

Name.	Location.	Cash Capital.	Date of Admission.
Union Surety and Guar. Co.....	Hartford, Conn.....	\$250,000	April 6, 1901
U. S. Health & Accident Co.....	Saginaw, Mich.....	200,000	Jan. 8, 1901

Of this class of companies previously authorized to do business in the state only one has retired—the Metropolitan Accident of Chicago, Ill., its business being reinsured with the Continental Casualty Co. of Hammond, Ind., with principal office at Chicago, Ill.

The total amount of business written by this class of companies shows a large increase over that of the preceding year (1899). As against over \$111,000,000 of risks written in 1899, over \$127,700,000 were written in the year 1900. The total premiums received were \$721,000 in 1900, as against \$665,000 the preceding year. The losses amounted to but \$228,000, as against \$263,000 in 1899. It will thus be seen that this class of companies have enjoyed a very profitable year on their transactions in the State of Minnesota.

The following tables show in detail the amount of each class of business written, premiums received and losses incurred, together with the aggregate amount of all the different classes by the casualty and fidelity companies for the past four years, including the year 1900, which are interesting, as same indicates a universally large profit on their underwriting:

1897.

Class.	Risks Written.	Premiums Received.	Losses Incurred.
Accident .....	\$44,029,716	\$166,095	\$106,259
Employers' liability .....	16,280,228	152,934	90,619
Fidelity .....	14,528,120	73,608	23,904
Surety .....	18,059,788	56,989	34,217
Plate Glass .....	935,600	27,203	7,319
Steam boiler .....	2,337,484	20,074	692
Burglary .....	665,675	5,160	1,035
Title .....	1,356,200	5,846	.....
Totals .....	\$98,192,811	\$507,909	\$264,045

1898.

Class.	Risks Written	Premiums Received.	Losses Incurred.
Accident .....	\$43,116,864	\$167,014	\$66,361
Employers' liability .....	18,130,872	185,108	111,793
Fidelity .....	13,189,205	93,289	13,928
Surety .....	8,507,154	33,259	8,943
Plate Glass .....	1,034,870	24,721	7,279
Steam boiler .....	2,526,550	20,979	901
Burglary .....	1,383,358	12,680	2,269
Automatic sprinkler .....	41,850	672	.....
Title .....	470,525	3,995	.....
Totals .....	\$88,401,248	\$541,717	\$211,474

1899.

Class.	Risks Written.	Premiums Received.	Losses Incurred.
Accident .....	\$53,661,063	\$208,505	\$125,228
Employers' liability .....	19,643,505	222,358	96,744
Plate Glass .....	1,200,158	27,641	11,034
Fidelity .....	24,759,272	118,998	8,533
Surety .....	7,761,768	32,334	18,906
Steam boiler .....	3,035,655	25,040	2,031
Burglary .....	1,471,300	12,880	797
Health .....	36,000	434	.....
Sprinkler leakage .....	93,350	884	109
Title .....	.....	6,695	.....
Totals .....	\$111,662,071	\$655,829	\$263,412

1900.

Class.	Risks Written.	Premiums Received.	Losses Incurred.
Accident .....	\$60,109,993	\$227,686	\$95,123
Employers' liability .....	21,414,686	238,675	127,322
Plate glass .....	1,393,589	28,468	13,634
Fidelity .....	27,120,738	131,448	29,484
Surety .....	12,232,217	39,178	12,743
Steam boiler .....	2,907,355	25,019	264
Burglary .....	1,860,848	15,974	7,120
Health .....	389,525	5,539	2,366
Sprinkler leakage .....	328,850	3,778	.....
Title .....	.....	6,110	213
Totals .....	\$127,757,801	\$721,875	\$288,272

The foregoing compiled data show a rapid increase in the different branches or classes of underwriting covered by this class of companies. In view of the handsome profits realized (as it will be noticed that the premium receipts during each and every year are practically double the amount of losses incurred) it seems somewhat strange that we have, as yet, no Minnesota capital invested in this class of companies. There is, beyond question, an excellent field for organizing a home company which, with men of ex-



perience at its head, properly organized, would surely prove an excellent investment for its promoters.

The business of fidelity and surety insurance alone, which is one of the various classes transacted by these companies, has grown in a most remarkable degree during the past three or four years. There is now hardly a corporation or an employer, having in their employ persons holding positions of trust, but what secure or require a fidelity or surety bond for such persons, and in all cases involving public, as well as private, contracts a surety bond from some reliable company is now universally required of the contractor, guaranteeing the fulfillment of the contract in accordance with its terms and conditions. A private or individual bond is now fast becoming obsolete.

In the matter of determining the reserve liability of this class of contracts, a problem is involved which, as yet, has not been fully solved. The liability under such contracts is practically indeterminate, other than as affected by statutes of limitation; therefore, as to just what proportion of the premiums paid on such contracts should be set aside as a sufficient reserve liability, is a serious question. The present statutory requirement under the laws of this state, of 50 per cent of the annual premiums, is quite clearly insufficient.

I believe an amendment to the insurance statutes of the State of Michigan was enacted at the last session of the legislature of that state, which provides for a special reserve on this class of business.

#### ASSESSMENT LIFE SOCIETIES.

Business of assessment life companies in force in Minnesota at the end of the following years, respectively:

DATE.	Number of Policies in Force.	Amount of Insurance in Force.
On December 31, 1896.....	30,826	\$53,399,684
On December 31, 1897.....	31,313	52,714,867
On December 31, 1898.....	24,009	38,165,534
On December 31, 1899.....	23,222	36,289,350
On December 31, 1900.....	20,544	31,080,869

## ASSESSMENT ACCIDENT SOCIETIES.

Business of assessment accident societies in force in Minnesota at the close of the following years, respectively:

DATE.	Total Number of Companies Operating.	Total Number of Policies in Force.	Total Insurance in Force.
On Dec. 31, 1895.....	31	13,412	\$21,188,886
On Dec. 31, 1896.....	34	13,763	22,499,155
On Dec. 31, 1897.....	37	15,305	20,381,424
On Dec. 31, 1898.....	38	15,948	19,494,115
On Dec. 31, 1899.....	32	16,119	13,640,679
On Dec. 31, 1900.....	26	11,263	11,462,375

## FRATERNAL SOCIETIES.

Business of fraternal societies in force in Minnesota at the close of the following years, respectively:

DATE.	Number of Societies Reporting.	Total Number of Certificates in Force.	Total Insurance in Force.
On Dec. 31, 1896.....	18	29,917	\$45,333,600
On Dec. 31, 1897.....	24	41,185	60,035,600
On Dec. 31, 1898.....	45	58,066	83,465,104
On Dec. 31, 1899.....	50	84,529	122,165,650
On Dec. 31, 1900.....	54	102,595	146,116,000

## FRATERNAL SOCIETIES.

Insurance societies conducting their business strictly upon the fraternal plan are certainly making a very rapid increase in their membership. In the State of Minnesota alone, during the year 1900, the net increase in members was about 20,000, there being, at the close of the year, 102,595, as against 82,623 at the close of the year 1899. Thus it will be seen that practically one hundred thousand of Minnesota's citizens are members of some fraternal insurance society, exceeding, by nearly 100 per cent, the total number of policies in regular old line or legal reserve companies, exclusive of what is termed industrial business. In view of

this large membership, it certainly stands the legislature of the State in hand to throw about these societies, through the passage of good and sufficient laws, every safeguard possible to ensure their financial permanency, reliability and efficiency of management.

The present laws of Minnesota governing this class of insurance societies are, as I have frequently had ample reason to assert, an actual disgrace to the state. During the last (1901) session of the legislature a vigorous effort was made to enact a new fraternal law which provided a minimum rate, based upon regular standard mortality tables, thus guaranteeing a standard of solvency that would ensure the permanency of these institutions, providing the management was honest, economical and efficient. This bill, if passed, would have repealed the present statute, thus protecting the citizens of Minnesota against the further organization or admission to the state of irresponsible corporations of this class. The effort, however, was unsuccessful, and, consequently, institutions organizing on the so-called fraternal or lodge plan for the transaction of life and casualty insurance are springing up like mushrooms in the night. Applications for admission of these societies are pouring in from every section of the country, but unless a satisfactory financial showing, together with evidence of an able, efficient and honest management is furnished, license is refused.

The word "Fraternal" certainly covers a multitude of sins, as applied to the insurance business. Many appear to think that because the society is conducted upon the fraternal plan it must be safe and sound, when, in many cases, it means nothing of the sort. The laws, however, should be such that the word "Fraternal" would carry with it the confidence of and security to the members present as well as prospective. This can only be accomplished by a legal requirement, that the premium payments made under the policy or certificate contracts shall be sufficient from date of issuance of the policy, and annually thereafter during the life thereof, to create a reserve which, at 4 per cent interest annually, will mature the face amount called for in the policy contract at the time of its certain maturity, with a sufficient loading added to meet the necessary running expenses.

There is one thing absolutely sure and cannot be gainsaid by any one familiar with the principles of life insurance, and that is, the mortality cost in a fraternal society is bound to equal that of any old line or legal reserve company; therefore, the only element whereby insurance protection can be furnished for a less sum than that charged by any other class of companies is in the matter of ex-



pense. The sworn statements of the various fraternal societies filed with this department show that the average percentage of expense to each dollar of mortality cost exceeds that of the old line companies, this being especially true of all the smaller fraternal, a few which have a very large membership being excepted. There is no question but what the expense of conducting the business in all companies, regardless of class, is far greater than it should be, and that a great saving to the policy holders could and should be enjoyed from this source. I would strongly recommend the passage of a law compelling each and every life insurance society, whether conducted upon the fraternal or ordinary plan, to charge a rate based upon some well established table of mortality with an annual rate of interest that would give absolute assurance to the membership that the protection furnished is reliable, secure and permanent, as there is not a single instance, no matter what the volume of the society's membership may be, which will not, sooner or later, have the face of its charter turned to the wall, if it does not collect from its members a sufficient amount of premiums or assessments to meet its certain mortality cost, and reasonable legitimate expenses.

#### ASSESSMENT ACCIDENT ASSOCIATIONS.

Under this head many associations, or societies, are writing accident and sick benefit policy contracts on the ordinary as well as fraternal plan. Owing to the universal bad repute in which so-called straight assessment life and casualty companies find themselves at the present time, practically every new corporation organized conducts its business upon what it known as the fraternal or lodge plan, this being true both as regards life and accident insurance.

The business of the various life and accident associations, exclusive of fraternal, materially decreased in Minnesota during the year ending Dec. 31, 1900. As against over \$11,000,000 in force at the close of the preceding year, the companies had \$9,900,000.

The only class of business that it is in any degree practical to conduct upon the assessment plan is possibly that of personal accident and sick benefit, providing the contracts contain proper restrictions protecting the society against illegitimate or dishonest claims. There is probably no line of insurance subject to greater abuse than that of so-called health or sick benefit insurance. The temptation, in many instances, to protract the term of illness for



an indefinite period, is so great that unless great care and precaution are exercised by the management of the company, many dishonest and unjust claims will be paid. This, of course, results in throwing an unjust burden upon the honest element of the membership. This class of companies should not issue a policy contract providing a death indemnity in excess of a few hundred dollars, the amount to be governed entirely by the size of its membership. There are several of these assessment accident associations reporting to this department which, should they have the misfortune to meet with a death loss, would be unable to meet the same in full, even if the entire proceeds of the assessment or premium received during the year were available for that purpose; therefore, unless the membership of a company and its cash accumulations will warrant it, no policy of insurance should be issued carrying a death indemnity in excess of a few hundred dollars; in no event to exceed \$1,000.

#### ASSESSMENT LIFE ASSOCIATIONS.

During the past year there have been three regular assessment life associations organized, or admitted, to transact business in the state, while five companies of this class have retired. The net number now authorized to do business in Minnesota is but seventeen. This class of companies has rapidly retired from the insurance field during the past few years. Some have failed, many have reinsured or merged their business with what are supposed to be stronger organizations, while very few have succeeded in reincorporating or reorganizing under the so-called old line or legal reserve laws, this all clearly indicating that the assessment plan of life insurance is fast falling into ill repute. The public have come to realize, through their experience in these associations, that the indemnity furnished is in no degree reliable or permanent. The mortuary or "pass the hat" plan of life insurance is now acknowledged by even the strongest of the assessment class of associations to be unreliable, insecure, and as far as the policy holders or members are concerned, a delusion and a snare. Managers of these companies at the present time universally acknowledge that their system was built upon sand, and have ceased to ridicule the old line plan of insurance, which they formerly declared was an extravagant luxury for the policy holder. They now acknowledge that sufficient payments must be made by the policy holder to create a sufficient reserve, to cover the increasing mortality cost as

the age of the policy holder increases, thus ensuring a level premium payment throughout the life of the policy. They realize that the mortality cost in an assessment company cannot be less (and it is likely to be more, as the medical examinations are usually less rigid) than the death rate in the so-called old line or legal reserve companies, the only possible source of saving being in the expense element.

MUTUAL RESERVE FUND LIFE ASSOCIATION.

Of the regular ordinary assessment class of associations, which apparently is now undergoing a life and death struggle, is the Mutual Reserve Fund Life Association of New York City. Its sworn statement filed with this department, covering its business and financial affairs as of Dec 31, 1900, shows accumulated and unpaid death claims of an amount exceeding \$1,800,000, which exceeds by more than one-half the total amount of claims paid during the entire year of 1900. In addition to this enormous accumulation of claims there were many thousands of dollars due for accrued and unpaid indebtedness, on account of expenses, etc. As a result of this showing, and numerous ugly rumors concerning its management, which had persistently come to the attention of the department, I deemed it my duty, as a matter of safeguarding the interests of the present and prospective Minnesota policy holders, to make a thorough investigation of its affairs previous to issuing its renewal license, and the officers of the association were accordingly advised by the following letter, under date of March 20, 1901:

ST. PAUL, March 20, 1901.

Mutual Reserve Fund Life Association, New York City, N. Y.,

Gentlemen: In checking over your annual statement it is clear to be seen that your financial condition is anything but satisfactory. A company that has on its books accrued and unpaid losses in the sum of nearly two millions of dollars—to be exact, \$1,825,119—which amount is but little less, comparatively speaking, than its total available cash assets, certainly has reason to feel very doubtful as to its future. In addition to this it appears that there is due for salaries, rents and other incidental expenses nearly \$61,000.

I am frank to state that I am inclined to hesitate very much about granting a renewal license to your company for the transaction of business in Minnesota during the present year. Taking into consideration the actual financial showing as set forth in your sworn statement, together with the numerous ugly rumors that have come to this department, as to the exact status of your financial affairs, it seems best, in order that the interests of the policy holders of this state should be fully protected, that the renewal

license of your company be withheld pending an investigation which I have under consideration of your company's affairs. I shall endeavor to visit the office of your company some time during the month of April for the purpose of entering upon the proposed investigation.

(Signed.)

Yours very truly,

ELMER H. DEARTH,  
Insurance Commissioner.

The laws of this state provide that whenever the commissioner deems it prudent for the protection of the policy holders in this state, he shall examine, or cause to be examined by some competent person or persons, whom he may appoint for that purpose, any company authorized to transact business in the state, and further provides that for the purposes of such examination free access shall be had to all the books, records and papers of the company relating to its business, as well as the books and papers kept by its agents.

Considerable correspondence was addressed to the association concerning the proposed examination, in which the date of commencing same was postponed from the first of April until about the first of May, but not until April 16th was any communication received from the association, when various reasons were advanced why the proposed examination should not be made, particularly at that time, the principal one being that an examination by the New York department was shortly to commence. To this letter the following reply was made under date of April 19, 1901:

St. PAUL, April 19, 1901.

Mutual Reserve Fund Life Association, George D. Eldridge, Vice President,  
New York City, N. Y.,

Gentlemen: I acknowledge receipt of your favor bearing date of 16th inst., and have carefully noted your full and comprehensive explanation relative to the financial status of your association, in regard to which I wrote you some weeks since, advising that before issuing renewal license I deemed it necessary that an examination by this department should be made of your affairs.

I certainly have no desire to work any undue hardship upon your association, but do feel that it is my duty, as insurance commissioner, to be fully satisfied as to its solvency, and its ability to continue business upon a sound and satisfactory basis. There has never been any question in my mind but what (knowing your Mr. Eldridge as I do, and also having considerable confidence in Mr. Mabie, who has recently become associated with the company in an official capacity) every effort would be put forth to place the entire business of the association upon a recognized scientific and substantial basis; at the same time, I cannot overlook the fact that the difficulties



which have been, and are being encountered by your officers, in the matter of reorganization, make this task a most difficult one and raises a grave question in my mind whether or not the management will finally be successful in its herculean undertaking.

I note your advice that the New York legislature has passed a law which will permit associations, such as the Mutual Reserve, to reincorporate as a mutual old line company, and in effecting such reorganization it will necessitate an examination of your association by the New York insurance department.

Now, in view of this fact, and having no desire to entail upon you the expense and disturbance of two general examinations by separate departments I will defer my proposed examination, with the understanding that the same be made jointly with the New York department, provided said joint examination be commenced at an early date. You can arrange to have the New York commissioner officially invite me, as insurance commissioner of Minnesota, to join with him in said examination, or you can advise, if preferred, Commissioner Hendricks that you desire a joint examination by the departments of New York and Minnesota. I think it would be far better for you, in view of all the ugly rumors and charges which have been made, and are being preferred by certain parties, to have such a joint examination, and I would suggest that you invite the commissioner of Wisconsin or some other state.

You can rest assured that I have no other motive or purpose than that of seeing to it that the interests of the policy holders of said association, particularly those of the State of Minnesota, are fully subserved and protected. Kindly let me hear from you by early mail, stipulating as to when the New York department proposes to begin the examination, and also whether or not there is any objection to an examination being made jointly, as above proposed. Unless this arrangement can be thus made, I should feel inclined to proceed with an independent examination, as proposed in my previous communication.

Expressing my special regards to Messrs. Eldridge and Mabie, and trusting I shall hear from you by early mail, I remain.

Yours very truly,

(Signed.)

ELMER H. DEARTH,  
Insurance Commissioner.

To the foregoing letter no reply was ever received by this department.

It was not until May 31st that the examiner appointed to take charge of the examination presented himself at the office of the association, when the officers declined to deliver, or place at his disposal, the books and records (as the laws of this state clearly provide shall be done), until a meeting of the board of directors could be held to *decide whether such examination would be permitted or not*. Under these circumstances the only alternative on the part of the insurance commissioner of this state was



to bar the association from writing further business in Minnesota, and in case its renewal license had been reissued, under the laws it would have been his imperative duty to at once revoke the same. Even though the officers stated that a meeting of the board of directors would be held on the following Monday, which would have been June 3d, no such meeting ever materialized. Thus it is plain to be seen that this proposed meeting of the directors was a pure bluff, for had the same been held and action taken favorably to the examination, the notice barring them from the state would, as a matter of course, have been recalled and the examination duly proceeded with.

In its action in the matter this department pursued the only dignified and proper course permitted under the statutes. It is proper to state that in this proposed examination the insurance commissioner of the State of Wisconsin was a party, and the association was likewise barred from that state. The commissioner of Minnesota, as well as Wisconsin, has been subject to very severe criticism at the hands of certain insurance publications of the country (on whose pages the advertisement of the association universally appears), charging what they term to be most unfair, autocratic and high-handed outrageous action by this department in barring the association from further transactions in the state, all because we did not await the result of the proposed board of directors' meeting, which, if the same had been held, would beyond question have necessitated the same action on the part of this as well as the Wisconsin department a day or two later.

A regular bureau for sending out marked copies of the insurance journals, containing these articles of criticism, was promptly established by the officers of the Mutual Reserve Fund, as the editors of the state press, members of the legislature of this state, state officials and other men of state prominence can testify. Since the appearance of these articles the officers have had the same compiled in pamphlet form, together with the correspondence which took place at the time the examination was to have been made (the previous correspondence, in which the association was advised of the proposed examination and the reasons therefor, having purposely been eliminated) and same scattered broadcast throughout the state, the evident sole purpose of all this being to create an impression, or public sentiment, that the association has been subject to unfair, un-

just and outrageous (?) treatment at the hands of the insurance commissioner of the State of Minnesota. The vast expense involved in this vicious proceeding on the part of the officers of this association can be easily imagined by its policy holders. It is understood that an effort is being made to reincorporate the association upon the regular old line or legal reserve plan, and if the scaling of death claims will enable the officers to place its affairs upon a solvent basis, they certainly should be eminently successful.

As a result of the course pursued by the association (in its endeavor to create public sentiment in its favor and against this department, as above stated), I deemed it proper to address a communication to the public, reviewing the circumstances in connection with the case in question, and embodying therein a few reasons why I considered it my duty to make an investigation of the affairs, general business management, and financial standing of this institution, of which the following is a copy:

ST. PAUL, MINN., June 27.

*To the Insurance Public:*

Numerous articles having appeared in the insurance press denouncing the honesty and good faith of this department in its action toward the Mutual Reserve Fund Life Association, it is, in my opinion, advisable at this time to state some of the reasons which led me to take the step in question.

The laws of this state are so framed that whenever, in the opinion of the insurance commissioner, he shall deem it necessary to visit the office of an insurance company for the purpose of making an examination, it becomes the duty of the officers of such company to permit such examination. Licenses in this state expire on January 31st, and it was something over a month from that time before the statement of the Mutual Reserve Fund Life Association was officially scrutinized, and immediately thereafter I officially notified the association that I was disinclined to renew its license to transact business in this state, unless I was satisfied it was being conducted in a way which safeguarded the interests of present and prospective policy holders. To this communication I received an answer notifying me that the New York insurance department was about to begin a regular examination of the association. While I had, and have, perfect confidence in the ability and integrity of the examining forces of that department, I nevertheless considered it my duty to be in a position to assure the citizens of my state that I had taken the necessary steps to ascertain, by the means laid down in our statutes, the exact condition of this corporation. I accordingly notified the association that I would join with the New York department, providing the examination took place within a few weeks. To this letter I have never received an answer, and the good faith of the statement made by the association is best evidenced by the fact that the New York department has not started its examination, and an announcement in one of the papers, giving an interview with an official of that department, states that no examination is in contemplation. I felt it my duty to determine:

1. Why the unpaid death claims of the association amounted to such an abnormally high and unparalleled figure.

2. Why beneficiaries were experiencing so much difficulty in enforcing claims of whose validity even the association could raise no question.

3. From what source the association derived its right to saddle policy holders with a lien amounting to 60 per cent of the face of the policy in some cases.

4. Whether these old policy holders who had paid into the association's funds for so many years were not entitled to some rights and privileges, or whether their vested interests could be ruthlessly destroyed by the passage of a by-law.

5. Whether some stop could not be put to the unreasonable compromises which were being effected all over the country.

6. Whether there was any truth in the serious and apparently unrefuted charges affecting the honesty and integrity of the official management of the association.

7. Whether the funds of the policy holders were being wasted and diverted into channels never intended for their use.

8. Whether the re-insurance deals, recently entered into between this association and others whose condition upon their faces seems unhealthy (to express it mildly), were for the best interests of the policy holders.

9. Whether certain investments now held by this association were not acquired in violation of the statutes of this state and in opposition to the best interests of the policy holders.

10. Whether, in the opinion of qualified experts, the association could become a permanent institution.

I thus briefly set forth some of the reasons which impelled me to insist upon this examination. For this purpose I retained an examiner who is connected with a number of departments and against whose professional or personal reputation the association could possibly raise no objection, for the reason that it had requested him to serve as its consulting actuary, an appointment which he did not accept.

Upon my arrival in New York I instructed the representative of this department to present his credentials and begin the examination. Notwithstanding the fact that my letters for several months back had clearly indicated my intention to examine; notwithstanding that the officers were fully prepared for my coming—as is evidenced by their employment of counsel to prevent my coming—and notwithstanding that the laws of the state afford not the shadow of an excuse for the refusal to permit an examination, the representative was denied admission on the ground that Mr. Burnham's board of directors had not met.

Respectfully,

ELMER H. DEARTH,

*Insurance Commissioner.*

It seems proper to state, in closing my comments on this much discussed matter, that under its by-laws the officers hold that a claim never becomes due and payable until ninety days have expired *after date of acceptance of satisfactory proofs* of loss; therefore,



it has succeeded, by this method, in postponing payment of its death claims for an indefinite period. Unless the beneficiaries receive advice from the home office of the association that the proofs were satisfactory—even though one or two years might elapse after the proofs were sent in—it would be asserted that the death claim had not become due. In this manner nearly two millions of dollars of unpaid claims had accumulated on the first of the present year, and still President Burnham asserts that the association has not now, nor ever has had, in Minnesota or elsewhere, a single just death claim due and unpaid.

When the beneficiary is finally favored with an acceptance of satisfactory proofs, they at the same time usually have submitted a statement setting forth the amount due under the policy contract. In addition to the regular lien of from 40 to 50 per cent, covering the unaccumulated reserve, there is, in many cases, an additional charge, under the head of "Extra Mortality," ranging anywhere from 20 per cent upwards. These amounts, plus accrued interest and the unpaid portion of the annual premium, or assessment, if any, deducted from the face of the policy, show net amount which the association claims as due and payable.

In view of all these circumstances, without having been allowed to make an examination of its affairs, as fully set forth in the foregoing, I certainly deemed it to the interests of the citizens of Minnesota that the association be debarred from soliciting further new business in the state.

#### NEW LEGISLATION.

Two important enactments relating to life insurance were passed by the recent session of the legislature of this state, the more important, in my opinion, being chapter 143, Laws of 1901, amending certain sections of chapter 175, Laws of 1895, enabling assessment life insurance companies to reincorporate upon the old line or legal reserve plan. This law was enacted at the instance of the Bankers' Life Association of St. Paul, a corporation organized and conducting its business upon the coöperative or assessment plan. In view of this enactment the so-called Stipulated Premium law, known as chapter 178, Laws of 1901, is not of as much importance as it otherwise would have been to the interests of life insurance in the State of Minnesota. There is really only one sound plan of life insurance. No matter by what name it is called, it is that which provides for the payment, by the policy



holders, of a sufficient sum, which shall remain level or uniform during the life of the policy, as will meet the certain mortality, as well as the necessary expense cost of the company.

The so-called Stipulated Premium law allows an assessment life, or a company or association operating on any other plan for that matter, to reorganize or reincorporate thereunder. The law furnishes a degree of protection to the policy holders of this class of companies, not heretofore enjoyed, and for that reason is a desirable law to have upon the statute books of the state. While it is not in every respect a perfect law, still companies which organize thereunder must maintain a standard of solvency which will ensure to the policy holders fairly reliable and permanent protection.

The first company to avail itself of the provisions of this law was the Northwestern National Life Insurance Company of Minneapolis, formerly known as the Northwestern Life Association, with which was merged the National Mutual Life Association in February last.

#### HISTORICAL SCHEDULE OF LIFE, CASUALTY AND MISCELLANEOUS COMPANIES.

The information contained in the schedule designated as "Table H" is most comprehensive and will be perused with great interest by the insurance fraternity, but for the benefit of the general public I desire to cite the specific information contained therein. It shows that of the vast number of companies that have been organized under the laws of Minnesota, as well as under the provisions of the statutes of other states and had entered the State of Minnesota for the transaction of business, as permitted under our laws, but a very small percentage still remains in this field, and very few are even in existence. The data in this schedule contains a complete list of each and every old line, or legal reserve, life insurance company, old line, or joint stock, casualty and miscellaneous companies, assessment, life and accident, and fraternal, which have complied with the laws of Minnesota and received authority to transact business in the state since the organization of the insurance department in 1872, a period of practically thirty years. It shows the date of admission to the State of Minnesota, if organized under the laws of any other state or country, date of organization, if a Minnesota company, date of retirement, if no longer transacting business in the state, and the cause of such retirement, in so far as it has been possible to ascertain; a state-

ment relative to the final disposition of the company, if no longer in actual existence.

It appears that there have been during the said thirty years a total of 520 companies, covering all of the above named classes, authorized to transact business in Minnesota, of which number but 183 still remain.

By classes, the following data shows number that have been authorized since organization of department, and number still remaining; also shows final disposition of the companies:

#### OLD LINE LIFE.

Total number authorized.....	81
Number still licensed.....	42

The records of the department show that of the number retired, 15 failed and retired permanently from business; 16 reinsured their business, and 8 withdrew, or did not report.

#### OLD LINE OR STOCK CASUALTY COMPANIES.

Total number authorized.....	64
Number still licensed.....	39

Of those retired, 10 failed, or license refused; 7 reinsured their business with other companies, and 8 withdrew.

#### ASSESSMENT LIFE ASSOCIATIONS AND SOCIETIES.

Total number authorized.....	176
Number still licensed.....	18

Thus it will be seen that out of 176 associations of this class, 158 are no longer in existence, as far as the State of Minnesota is concerned, and there are but very few that are even attempting to continue business in any section of the country. Out of this number our records show that 43 failed, or license refused; 56 withdrew and afterwards ceased business; 33 reinsured their business with other companies; 23 made no report, and 3 changed their corporate titles.

This is certainly a striking evidence that life insurance conducted upon the assessment plan has proven to be absolutely unreliable, impracticable, and has utterly failed to fulfill the assurances assumed to have been guaranteed under the laws permitting the writing of business upon said plan.

## ASSESSMENT ACCIDENT ASSOCIATIONS.

Total number authorized.....	106
Number still licensed.....	27

Of the number retired the records of the department show that 11 have failed; 12 reinsured; 10 withdrew, and 46 made no report and shortly after permanently retired from business.

## FRATERNAL SOCIETIES.

Total number authorized.....	93
Number still licensed.....	57

Of this number the records show that 24 did not report and ceased business; 3 reinsured their business; 3 license refused; 4 withdrew; 2 changed their corporate names.

Out of the 337 companies that have thus retired from Minnesota, it is safe to say that not to exceed 7 per cent are still in existence. The vast majority of them have been wound up through the hands of receivers, although a great many voluntarily ceased writing business and reinsured the outstanding policies upon their books in some other company.

It is a somewhat startling fact to note that out of nearly 200 assessment life insurance associations, or to be exact, 176, only 10 per cent are still in the state, or, it is safe to say, even in existence.

The failure of this class of companies was assured from the very start, although the policy holders, or members, were led to believe that such associations were the poor man's friend, as they furnished insurance at actual cost. The strong point made by the agents in soliciting business was that this class of companies allowed the members to keep the reserve in their own pockets until such time as the experience of the companies might prove that some proportion of it would be needed to pay death claims. Thousands, yea, hundreds of thousands of poor people were thus led to pay their hard earned dollars into these institutions. To be sure, the beneficiaries of members who died during the early years of the existence of these associations received, in many cases, substantial benefits, but the members who persisted in living have found themselves, later in life, without any protection whatever for those dependent upon them in case of their death, and in a large majority of cases were unable, either through age or poor health, to secure insurance indemnity from any other source.

Many of the associations have proved to be a regular gold mine for a few of their officers. In short, in many cases the principal



object which the promoters seemed to have in view, when the associations or societies were incorporated, was the amount of revenue that the same would produce, in the way of salaries or other emoluments, and who, as a matter of course, in nearly all cases, became the principal officials and were careful to provide that sufficient funds, under head of expenses, were made available to meet their wants.

Of the few associations of *this class* now in existence, the only parties that enjoy the benefits on account of the assessments paid in by the membership, are a few of the officers, and in some cases, which I might personally name, the number would be limited to one or two.

It is certainly proper to state that there are a few exceptions as regards the honest intent of the officers in charge of these associations. In these cases there is an honest intent and purpose on the part of the officers to place their associations upon a firm, financial basis that will ensure to the beneficiaries of their members sure and reliable indemnity, and it has long since been proven that there is but one course to pursue to obtain this end, that being the collection of sufficient moneys from each member, from the date that his policy is issued, as will result in the accumulation of a reserve which will mature, or, in other words, equal the face of the indemnity called for in the policy contract at the time when it will surely terminate. There can be absolutely no discrimination between members of the same ages at date of entry, in the way of payments. Unless such strict and absolute equity is religiously observed by the officers of such companies, and every member required to pay the full pro rata amount necessary to meet the mortality cost, together with their legitimate running expenses, it is only a matter of time when the companies are bound to become insolvent, and the policy holders thereby deprived of the benefits which they presumed would be enjoyed by their families in event of death.

The so-called coöperative or assessment laws upon the statute books of this state, as well as those of every other state of the Union, should be repealed in their entirety, making it impossible for the organization of a life association upon this impracticable plan.

It is a notable fact, however, that the states are now amending or repealing said laws and placing upon their statute books laws in their stead which guarantee to their citizens a more reliable and safe plan of life insurance. Technically, there is only one relia-



ble plan upon which the business should be transacted, that being what is known as Old Line, or Legal Reserve. Without the accumulation of a reserve, equal to that which is being accumulated and maintained by these well known old line life companies, no company can ensure or guarantee the payment of a definite amount at the end of some indefinite future period.

The following shows the number of the several classes of companies authorized to transact business in Minnesota for the year 1901, as compared with the previous year:

Year.	Level Premium Life.	Stock Casualty.	Assessment Life Societies.	Assessment Accident Societies.	Fraternal Societies.	Total.
1900.....	40	35	21	29	53	178
1901.....	43	37	17	28	53	183

LIST OF ALL COMPANIES AUTHORIZED TO TRANSACT BUSINESS  
IN THIS STATE AT THE TIME OF THE ISSUANCE OF THIS REPORT.

LEVEL PREMIUM LIFE COMPANIES.

Company.	Location.
Aetna Life Insurance Co.....	Hartford, Conn.
Canada Life Assurance Co.....	Hamilton, Ont. (Can.)
Connecticut Mutual Life Insurance Co.....	Hartford, Conn.
Conservative Life.....	Los Angeles, Cal.
Des Moines Life Insurance Co.....	Des Moines, Iowa.
Equitable Life Insurance Co. of Iowa.....	Des Moines, Iowa.
Equitable Life Assurance Society of the U. S. A.....	New York, N. Y.
Fidelity Mutual Life Insurance Co.....	Philadelphia, Pa.
Franklin Life Insurance Co.....	Springfield, Ill.
Germania Life Insurance Co.....	New York, N. Y.
Hartford Life Insurance Co.....	Hartford, Conn.
Home Life Insurance Co.....	New York, N. Y.
John Hancock Mutual Life Insurance Co.....	Boston, Mass.
Manhattan Life Insurance Co.....	New York, N. Y.
Massachusetts Mutual Life Insurance Co.....	Springfield, Mass.
Metropolitan Life Insurance Co.....	New York, N. Y.
Michigan Mutual Life Insurance Co.....	Detroit, Mich.
Mutual Benefit Life Insurance Co.....	Newark, N. J.
Mutual Life Insurance Co. of New York.....	New York, N. Y.
National Life of U. S. A.....	Chicago, Ill.
National Life Insurance Co.....	Montpelier, Vt.
National Life & Trust Co.....	Des Moines, Iowa.
New England Mutual Life Insurance Co.....	Boston, Mass.
New York Life Insurance Co.....	New York, N. Y.
North American Assurance Co.....	Toronto, Canada.
Northwestern Life & Savings Co.....	Des Moines, Iowa.
Northwestern Mutual Life Insurance Co.....	Milwaukee, Wis.
Pacific Mutual Insurance Co.....	San Francisco, Cal.
Penn Mutual Life Insurance Co.....	Philadelphia, Pa.
Phoenix Mutual Life Insurance Co.....	Hartford, Conn.
Provident Life and Trust Co. of Philadelphia.....	Philadelphia, Pa.
Provident Savings Life Assurance Society of N. Y.....	New York, N. Y.
Prudential Insurance Company of America.....	Newark, N. J.
Security Life & Savings Co.....	Des Moines, Iowa.
Security Mutual Life Insurance Co.....	Binghamton, N. Y.
Security Trust & Life Insurance Co.....	Philadelphia, Pa.
State Life Insurance Co.....	Indianapolis, Ind.
State Mutual Life Assurance Co.....	Worcester, Mass.
The Travelers' Insurance Co.....	Hartford, Conn.
Union Central Life Insurance Co.....	Cincinnati, Ohio.
Union Mutual Life Insurance Co.....	Portland, Maine.
United States Life Insurance Co.....	New York, N. Y.
Washington Life Insurance Co.....	New York, N. Y.

## GENERAL CASUALTY COMPANIES.

Company.	Location.
Aetna Indemnity Co.....	Hartford, Conn.
Am. Bonding & Trust Co.....	Baltimore, Md.
American Surety Co.....	New York, N. Y.
Bankers' Mut. Casualty Co.....	Des Moines, Iowa.
City Trust, Safe Dep. & Sur. Co.....	Philadelphia, Pa.
Continental Assurance Co.....	Detroit, Mich.
Employers' Liability Assur. Corp.....	Boston, Mass.
Fidelity & Casualty Co.....	New York, N. Y.
Fidelity & Deposit Co.....	Baltimore, Md.
Frankfort Am. Ins. Co.....	New York, N. Y.
Frankfort Marine Acc. & Plate Glass.....	New York, N. Y.
Gen. Acc. Assurance Corporation.....	Philadelphia, Pa.
General Accident Ins. Co.....	Philadelphia, Pa.
Great Eastern Cas. & Ind. Co.....	New York, N. Y.
Guarantee Co. of N. A.....	Montreal, Can.
Hartford Steam Boiler & Inspection Co.....	Hartford, Conn.
Lloyd's Plate Glass Ins. Co.....	New York, N. Y.
London Guarantee & Acc. Co.....	Chicago, Ill.
Maryland Casualty Co.....	Baltimore, Md.
Metropolitan Plate Glass Ins. Co.....	New York.
Minnesota Title Insurance & Trust Co.....	Minneapolis, Minn.
National Indemnity & Insurance Co.....	Baltimore, Md.
National Surety Co.....	New York, N. Y.
New Amsterdam Casualty Co.....	New York, N. Y.
New Jersey Plate Glass Insurance Co.....	Newark, N. J.
New York Plate Glass Ins. Co.....	New York, N. Y.
Ocean Accident & Guarantee Corporation, Limited....	New York, N. Y.
Pacific Surety Co.....	San Francisco, Cal.
Preferred Accident Insurance Co.....	New York, N. Y.
St. Paul Title & Trust Co.....	St. Paul, Minn.
Standard Life & Accident Ins. Co.....	Detroit, Mich.
Travelers' Insurance Company.....	Hartford, Conn.
Union Casualty & Surety Co.....	St. Louis, Mo.
United States Casualty Co.....	New York, N. Y.
United States Fidelity & Guarantee Co.....	Baltimore, Md.
Union Surety & Guaranty Co.....	Philadelphia, Pa.
United States Health & Accident Co.....	Saginaw, Mich.

## ASSESSMENT LIFE SOCIETIES.

Name.	Location.
American Temperance Life Association.....	New York, N. Y.
Annuity Life Association.....	Des Moines, Iowa.
Bankers' Life Association.....	Des Moines, Iowa.
Bankers' Life Association.....	St. Paul, Minn.
German Mutual Benefit.....	Chicago, Ill.
Tradesmen's Life Insurance Co.....	New York, N. Y.
Knights Templars & Masons' Life Indemnity Co.....	Chicago, Ill.
Minnesota Scandinavian Relief Association.....	Red Wing, Minn.
Monumental Mutual Life.....	Baltimore, Md.
Mutual Aid Society.....	Iowa City, Iowa.
Northwestern National Ins. Co.....	Minneapolis, Minn.
Scandinavian Mutual Aid Association.....	Galesburg, Ill.
Surety Fund Life Company.....	Minneapolis, Minn.
Triple Link Life Ins. Co.....	Chicago, Ill.
Tyrian Life Ass'n.....	Luverne, Minn.
Winona Mutual Benefit Ass'n.....	Winona, Minn.

## ASSESSMENT ACCIDENT SOCIETIES.

Name.	Location.
Bankers' Accident Insurance Co.....	Des Moines, Iowa.
Benefit League .....	Minneapolis, Minn.
Brotherhood Accident Co.....	Boston, Mass.
Columbian Accident Ass'n.....	Seattle, Wash.
Columbian Relief Fund Association.....	Indianapolis, Ind.
Fidelity Mutual Aid Association.....	San Francisco, Cal.
Franklin Benefit Association.....	Duluth, Minn.
Fraternal Accident Association of America.....	Westfield, Mass.
Globe Fraternal Accident Association.....	Minneapolis, Minn.
Inter-State Accident and Relief Ass'n.....	New Ulm, Minn.
Lincoln Life & Accident Company.....	Minneapolis, Minn.
Masonic Equitable Accident Ass'n of the World.....	Boston, Mass.
Minnesota Accident Insurance Co.....	St. Paul, Minn.
Ministers' Casualty Union.....	Minneapolis, Minn.
Minnesota Mutual Casualty Company.....	St. Paul, Minn.
National Accident Society.....	New York, N. Y.
National Masonic Accident Association.....	Des Moines, Iowa.
National Protective Society.....	Bay City, Mich.
North American Casualty Company.....	Minneapolis, Minn.
Northern Accident Company.....	Menominee, Mich.
Philadelphia Mutual Aid Association.....	St. Paul, Minn.
Scandinavian Good Templars Sick Benefit Ass'n.....	Minneapolis, Minn.
20th Century Accident Association.....	Minneapolis, Minn.
Union Men's Mutual Insurance Company.....	Duluth, Minn.
Union Mutual Benefit Co.....	Minneapolis, Minn.
Universal Life & Accident Company.....	Duluth, Minn.
Woodmen Accident Association.....	Lincoln, Neb.

## FRATERNAL SOCIETIES.

Name.	Location.
American Benefit Society.....	Boston, Mass.
American Guild.....	Richmond, Va.
Ancient Order Aztecs.....	Owatonna, Minn.
Ancient Order of Hibernians.....	Stillwater, Minn.
Ancient Order of the Red Cross.....	Waverly, Iowa.
Bankers' Union of the World.....	Omaha, Neb.
Beneficiary Degree, Jr. O. U. A. M.....	Denver, Colo.
Benevolent Commoners.....	St. Paul, Minn.
Brotherhood of American Yeomen.....	Des Moines, Iowa.
Catholic Knights of America.....	Norfolk, Va.
Catholic Order of Foresters.....	Chicago, Ill.
Columbian Knights.....	Chicago, Ill.
Equitable Fraternal Union.....	Neenah, Wis.
Faithful Catholic Shepherds.....	St. Paul, Minn.
Fraternal Alliance.....	Milwaukee, Wis.
Fraternal Brotherhood of the World.....	Tipton, Iowa.
Fraternal Mystic Circle.....	Philadelphia, Pa.
Grand Fraternity.....	Philadelphia, Pa.
Imperial Knights.....	Minneapolis, Minn.
Imperial Mystic Legion.....	Omaha, Neb.
Independent Order of Foresters.....	Toronto, Ont.
Independent Scan. Wkg. Ass'n.....	Eau Claire, Wis.
Independent Order Sons of Norway.....	Minneapolis, Minn.
Katolicky Delnik.....	New Prague, Minn.
Knights and Ladies of Security.....	Topeka, Kas.
Knights of Columbus.....	New Haven, Conn.
Knights of the Globe.....	Freeport, Ill.
Knights of Honor.....	St. Louis, Mo.
Knights of the Loyal Guard.....	Flint, Mich.
Knights of the Maccabees.....	Port Huron, Mich.
Ladies' Auxiliary A. O. H.....	Stillwater, Minn.
Ladies of the Maccabees.....	Port Huron, Mich.
Loyal Mystic Legion.....	Hastings, Neb.
Modern Brotherhood of America.....	Tipton, Iowa.
Modern Samaritans.....	Duluth, Minn.
Modern Woodmen of America.....	Rock Island, Ill.
Mystic Toilers.....	Des Moines, Iowa.
National Protective Legion.....	Waverly, N. Y.
National Union.....	Toledo, Ohio.
North American Union.....	Chicago, Ill.
North Star Benefit.....	Moline, Ill.
Order of the Iron Chain.....	Winnebago City, Minn.
Order of the North Star.....	St. Paul, Minn.
Pioneer's Life.....	Luverne, Minn.
Protected Home Circle.....	Sharon, Pa.
Royal Arcanum.....	Boston, Mass.
Royal League.....	Chicago, Ill.
Royal Neighbors of America.....	Rock Island, Ill.
Royal Templars.....	Buffalo, N. Y.
S. Court of Honor.....	Springfield, Ill.
South Slavonic Catholic Union.....	Ely, Minn.
Supreme Tribe of Ben Hur.....	Crawfordsville, Ind.
U. O. of Foresters.....	Milwaukee, Wis.
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa.
W. Catholic Order of Foresters.....	Chicago, Ill.
Woodmen of the World.....	Omaha, Neb.



## MINNESOTA ORGANIZATIONS.

Since the date of the last report the following companies and societies have been organized in this state and authorized to transact business:

## ASSESSMENT LIFE COMPANIES.

Name.	Location.	Date of First License.
Tyrian Life Ass'n.....	Luverne, Minn.....	March 30, 1901

## ASSESSMENT ACCIDENT COMPANIES.

Name.	Location.	Date of First License.
Inter-State Accident and Relief.....	New Ulm, Minn.....	Jan. 2, 1901
Ministers' Casualty Union.....	Minneapolis, Minn.....	Feb. 15, 1901
Union Mutual Benefit Co.....	Minneapolis, Minn.....	Nov. 8, 1900
Workingmen's Accident Ass'n.....	Hopkins, Minn.....	Oct. 13, 1900

## FRATERNAL SOCIETIES.

Name.	Location.	Date of First License.
Benevolent Commoners.....	St. Paul, Minn.....	Jan. 25, 1901
South Slavonic Catholic Union.....	Ely, Minn.....	Jan. 24, 1901

## COMPANIES ADMITTED DURING PAST YEAR.

Following is a classified list of all companies admitted to do business in the state since the last annual report was issued:

## LEVEL PREMIUM LIFE COMPANIES.

Name.	Location.	Date of Admission.
Conservative Life.....	Los Angeles, Cal.....	May 6, 1901
Des Moines Life.....	Des Moines, Iowa.....	March 22, 1901
National Life and Trust Co.....	Des Moines, Iowa.....	April 24, 1901
Northwestern Life and Savings.....	Des Moines, Iowa.....	March 15, 1901
Security Life and Savings.....	Des Moines, Iowa.....	May 6, 1901

## GENERAL CASUALTY COMPANIES.

Name.	Location.	Cash Capital.	Date of Admission.
Union Surety and Guaranty Co....	Philadelphia, Pa. ....	\$250,000	April 6, 1901
United States Health & Accident....	Saginaw, Mich. ....	200,000	Jan. 8, 1901

## ASSESSMENT LIFE SOCIETIES.

Name.	Location.	Date of Admission.	
Monumental Mutual Life.....	Baltimore, Md.....	April	8, 1901
Triple Link Life.....	Chicago, Ill.....	Jan.	18, 1901

## ASSESSMENT ACCIDENT SOCIETIES.

Name.	Location.	Date of Admission.	
Columbian Accident Ass'n.....	Seattle, Wash.....	Jan. 3,	1901.

## FRATERNAL SOCIETIES.

Name.	Location.	Date of Admission.	
Equitable Fraternal Union.....	Neenah, Wis.....	Jan.	31, 1901
*Knights of Kadosh.....	Des Moines, Iowa.....	Feb.	16, 1901
National Protective Legion.....	Waverly, N. Y.....	Nov.	27, 1900
Protected Home Circle.....	Sharon, Pa.....	Aug.*	28, 1900
Supreme Tribe of Ben Hur.....	Crawfordsville, Ind.....	May	6, 1901

## MINNESOTA COMPANIES RETIRED SINCE LAST REPORT.

## ASSESSMENT LIFE COMPANIES.

Name.	Location.	Date.	Cause.
National Mutual Life.....	Minneapolis, Minn...	Jan. 31, 1901	Consolidated with North-western Life, Mpls., under name of North-western National.
Financial Life.....	St. Paul, Minn.....	May, 1901	Receiver appointed.

## ASSESSMENT ACCIDENT COMPANIES.

Name.	Location.	Date.	Cause.
Capital Accident.....	St. Paul, Minn.....	Jan. 31, 1901	Retired.
Gt. Western Indemnity....	Minneapolis, Minn...	Jan. 31, 1901	Retired.
N. W. Mutual Casualty....	St. Paul, Minn.....	..... 1900	In hands of receiver.
Workingmen's Acc.....	Hopkins, Minn.....	Jan. 31, 1901	Retired.

\*License revoked under date of May 20th, 1901, as result of an examination made of its affairs by this department.

## COMPANIES RETIRED FROM THE STATE.

Since the last report was issued the following companies from other states have ceased to do business in this state:

## LEVEL PREMIUM LIFE COMPANIES.

Name.	Location.	Date.	Cause.
American Union.....	New York, N. Y.....	Jan. 31, 1901	Reinsured in Security Trust & Life, N. Y.
Bankers .....	Lincoln, Neb.....	Jan. 31, 1901	Withdrew.

## GENERAL CASUALTY COMPANIES.

Name.	Location.	Date.	Cause.
Metropolitan Accident.....	Chicago, Ill.....	Jan. 31, 1901	Business transferred.

## ASSESSMENT LIFE COMPANIES.

Name.	Location.	Date.	Cause.
Chicago Guar. Fund Life...	Chicago, Ill.....	Jan. 31, 1901	Retired.
Mutual Pension Life.....	Philadelphia, Pa.....	Jan. 31, 1901	Withdrew.
Southwestern Mutual Life..	Marshalltown, Iowa.	Jan. 31, 1901	Business transferred to Conservative Life, Los Angeles, Cal.
Western Mutual Life.....	Chicago, Ill.....	Jan. 31, 1901	Business transferred to Illinois Life Ins. Co.
Mutual Reserve Fund Life...	New York, N. Y....	May 31, 1901	Not relicensed; statement unsatisfactory.

## ASSESSMENT CASUALTY COMPANIES.

Name.	Location.	Date.	Cause.
U. S. Benevolent.....	Saginaw, Mich.....	Jan. 31, 1901	Business taken by U. S. Health & Acc. Ins. Co.

## FRATERNAL SOCIETIES.

Name.	Location.	Date.	Cause.
Empire Knights.....	Buffalo, N. Y.....	June, 1900	Business taken by Safety Fund Life, Syracuse, N. Y.
Iron Hall.....	Baltimore, Md.....	..... 1900	Merged with Monumental Mutual Life, Baltimore.
Royal Brotherhood.....	Des Moines, Iowa....	Jan. 31, 1901	Did not report.

TABLE A.

Gain and loss exhibit for 1900 of all level premium life companies doing business in Minnesota:

Mortality—		
Expected .....	\$88,962,026	
Actual .....	74,095,148	
Per cent actual to expected.....		.83
Insurance Expenses—		
Loading or expense portion of premiums.....	88,555,308	
Actual expenses paid.....	85,460,141	
Per cent actual to loading.....		.97
Total interest receipts.....	73,579,788	
Investment expenses .....	7,182,536	
Amount of interest required to maintain reserve.....	54,950,138	
Total dividends .....	26,371,860	
Surrender value—		
Full reserves, actuaries 4 per cent.....	\$34,707,384	
Actual values paid.....	25,506,286	
Per cent values paid to full reserve.....		.73

TABLE B.

## ASSETS.

Showing the several items comprising the total admitted assets at the close of 1900 of Old Line Life Insurance companies operating in Minnesota during 1900, also assets not admitted.

Value of real estate owned.....	\$157,502,199.11
Mortgage loans .....	493,952,972.46
Collateral loans .....	66,974,398.79
Premium notes and policy loans.....	89,522,134.86
Bonds and stocks owned.....	804,895,814.78
Cash in office and in bank.....	73,901,661.42
Accrued interest rents.....	17,688,595.74
Deferred and unpaid premiums.....	32,250,882.15
All other admitted assets.....	2,213,395.38
Total admitted assets.....	\$1,738,902,054.69
Assets not admitted.....	3,071,422.69



TABLE C.

## LIABILITIES.

Re-insurance reserve actuaries, 4 per cent.....	\$1,432,357,222
Claims due and unpaid.....	1,338,096
Claims adjusted, unadjusted and reported.....	11,508,099
Claims resisted .....	940,856
Dividends due policy holders.....	3,597,117
All other liabilities.....	86,274,630
<hr/>	
Total liabilities on policy holders' account.....	\$1,494,309,845
Total admitted assets.....	1,738,902,054
Gross divisible surplus.....	235,333,309
Capital stock paid up.....	9,258,900

The foregoing condensed summary of tables "A," "B" and "C," show in brief the underwriting and investment experience, total assets and liabilities of all the old line life companies for the year ending Dec. 31, 1900.

Respectfully submitted,



*Insurance Commissioner.*

TABLE A.—GAIN AND LOSS EXHIBIT AT CLOSE OF 1900.—LEVEL PREMIUMS LIFE COMPANIES.

COMPANIES.	MORTALITY.		INSURANCE EXPENSES.			Total Interest Receipts.	Investment Expenses.	Amount Required to Maintain Reserve.	Total Dividends.	SURRENDER VALUE.		Per Cent of Actual.
	Expected.	Actual.	Per Cent. Actual.	Loading (Portion of Premiums)	Actual Expenses Paid.					Full Re-serves Actuaries' 4 Per Cent.	Actual Values Paid.	
Aetna Life, Hartford.....	\$2,110,426	\$1,325,861.14	63	\$1,400,981	\$1,786,317	\$2,372,440.44	\$123,271.06	\$1,538,374	\$1,254,890.95	\$672,027	\$545,577.50	81
Canada Life, Toronto.....	936,884	749,410.64	80	430,446	525,411	895,873.80	75,712.93	774,985	882,745.43	227,356	164,867.47	73
Connecticut Mut., Hartford..	2,373,663	1,900,550.16	80	1,008,337	883,396	1,281,866.74	128,969.82	2,099,405	1,394,437.87	661,220	589,541.80	89
Equitable Life Assn., N. Y.	123,702	43,331.14	35	106,559	142,346	128,969.82	3,843.51	70,370	53,920.25	35,228	20,544.13	58
Equitable Life Assn., N. Y.	12,163,350	10,509,826.81	86	10,725,000	9,372,530	12,257,761.62	917,436.69	8,504,240	3,408,640.65	6,093,050	4,907,821.66	81
Fidelity Mut., Philadelphia..	956,075	936,363.86	98	859,290	837,043	159,545.05	34,772.98	100,480	115,897.60	98,690	92,928.32	94
Germania, New York.....	794,924	626,791.76	79	706,263	733,103	130,953.58	30,953.58	927,839	257,060.48	684,198	526,465.46	77
Home Life, Hartford.....	1,644,818	1,658,418.88	101	443,384	504,376	107,339.41	6,530.05	22,805	192,730.43	127,832	136,145.00	92
Home Life, New York.....	603,846	399,451.77	61	474,584	629,131	591,807.73	65,516.84	459,771	192,730.43	257,571	136,145.00	57
John Hancock, Boston.....	2,263,500	2,333,564.26	103	4,008,682	3,489,387	771,571.23	77,054.40	524,745	402,140.62	631,787	296,331.70	65
Manhattan, New York.....	734,908	614,846.47	84	1,079,947	912,054	119,029.47	578,278	67,635.60	67,635.60	345,928	290,015.26	84
Mass. Mutual, Springfield..	1,408,153	908,917.00	65	1,162,600	996,389	1,118,568.83	33,682.03	907,500	707,472.92	708,572	508,518.24	84
Metropolitan, New York....	7,525,453	8,793,516.65	117	14,008,632	12,626,418	2,592,901.35	331,236.91	2,147,157	781,833.98	2,271,293	904,952.07	42
Michigan Mut., Detroit.....	340,745	253,919.20	74	297,742	361,558	348,094.89	40,926.89	246,216	64,801.31	209,401	153,924.64	78
Mutual Benefit, Newark....	4,164,500	3,225,833.68	77	2,337,695	1,724,549	3,517,529.28	398,116.60	2,625,958	1,643,395.89	1,534,036	1,356,390.77	88
Mutual Life, New York.....	13,256,920	9,803,261.16	74	10,716,256	11,925,220	12,987,224.65	1,101,658.03	10,423,445	2,200,863.38	4,814,098	3,790,078.00	79
National, Montpelier, Vt....	1,001,038	623,732.80	62	791,519	1,056,903	1,361,182	132,671.34	661,182	149,826.61	511,087	408,808.20	80
New England Mut., Boston..	1,621,001	835,311.15	66	916,721	779,328	1,232,325.00	142,811.26	1,100,189	476,062.76	703,054	705,433.56	92
New York Life, New York....	12,689,000	10,079,164.80	79	12,106,000	11,102,105	10,398,414.56	623,000.00	8,221,000	2,761,103.92	5,929,024	4,559,243.00	77
North American, Toronto...	234,680	149,156.50	63	175,360	231,426	173,741.36	27,709.66	124,608	45,156.41	78,468	55,183.95	45
Northwestern, Milwaukee..	5,096,480	3,212,710.00	63	4,635,929	3,729,484	6,122,781.00	472,767.00	4,086,482	5,225,529.00	2,142,177	1,617,706.00	76
Pacific Mut., San Francisco..	252,328	220,625.47	87	223,200	348,194	156,105.81	21,220.27	132,346	90,788.48	134,933	52,632.82	80
Penn. Mutual, Philadelphia..	2,111,934	1,497,944.01	71	2,149,130	1,721,709	2,042,265.73	404,347.02	1,507,132	911,833.65	826,253	728,296.01	85
Phoenix Mutual, Hartford...	721,966	514,525.00	71	521,995	744,665	600,244.00	56,239.00	4,489,219	244,568.00	312,947	215,234.00	69
Provident L. and T., Phila...	1,368,177	811,387.99	59	972,658	892,931	1,085,627.73	112,247.80	1,422,455	709,326.60	525,831	493,140.47	82
Provident Sav. L., New York	1,367,625	1,304,230.73	93	1,034,729	1,192,505	1,275,516.00	14,397.21	113,279	128,177.35	280,635	178,156.90	63
Prudential, Newark.....	4,856,102	5,704,448.35	114	11,020,821	10,616,606	96,175,652.14	274,599.97	1,205,703	778,343.16	1,565,568	472,023.12	30
Security Mut., Birmingham..	433,682	336,504.91	101	218,451	300,002	371,439.13	1,365.41	6,603	4,040.56	41,796	1,387,035	101
Security Trust and L., Phila.	275,235	275,822.00	112	236,696	331,335	149,751.67	108,027.60	12,325	.....	28,692	430,195.88	101
State Life, Indianapolis.....	170,196	92,600.00	54	317,798	300,738	24,106.88	1,583.63	12,655	22,281.89	39,706	1,739.25	6
State Mutual, Worcester...	892,476	517,540.90	58	691,120	633,414	767,082.30	85,404.79	607,195	427,358.74	841,451	295,007.69	83
Travelers, Hartford.....	907,004	896,629.07	90	201,463	696,310	1,046,585.55	166,596.97	893,590	585,596.00	434,261	261,567.00	54
Union Central, Cincinnati..	1,328,685	786,297.00	59	841,549	1,122,221	1,589,607.00	232,649.00	836,802	265,616.00	522,643	351,300.00	67
Union Mutual, Portland, Me.	515,296	404,669.36	74	389,496	601,624	133,090.01	27,170.49	392,540	358,085.15	358,085	208,068.00	83
United States, New York....	406,961	357,263.99	87	361,302	502,570	389,082.62	29,649.72	296,755	110,014.58	230,165	173,807.64	76
Washington Life, New York	1,026,673	976,101.77	95	740,659	865,245	1,107,627.13	108,560.91	602,569	2,781.37	510,001	290,074.55	51
Franklin Life, Springfield, Ill.	2,112,662	179,795.81	74	205,072	54,275.58	6,187.85	3,786.75	61,887	8,736.75	81,458	98,585.05	121
Nat'l L. U. S. A., Washington	14,654	130,416.80	91	112,515	125,897.36	52,449.60	2,602.16	54,600	2,502.16	24,981	20,175.45	81
Northw. L. & S., Des Moines	3,742	4,374.81	116	254,742	233,465	175,783.42	721.76	13,680	2,500.00	18,093	19,215.81	106
Totals.....	\$88,992,026	\$74,096,147.76	83	\$88,555,308	\$85,460,141	\$7,579,788.28	\$7,182,536.07	\$54,950,138	\$36,371,890.28	\$34,707,384	\$25,506,286.41	73

\* Includes \$29,964.50 health premiums. † Includes \$10,911.06 health claims.

TABLE B.

Showing the Several Items Comprising the Total Admitted Assets at the Close  
1900; also Assets

Companies.	Value of Real Estate Owned.	Mortgage Loans.	Collateral Loans.	Premium Notes and Policy Loans.
Ætna Life, Hartford.....	\$469,086.71	\$24,107,274.86	\$918,308.67	\$2,366,155.15
Canada Life, Toronto.....	1,591,109.69	3,841,383.23	3,204,395.60	2,760,488.39
Connecticut Mutual, Hartford.....	12,054,396.47	26,469,472.96	2,300.00	763,861.90
Equitable, Des Moines.....	43,901.68	1,955,364.52	3,400.00	112,852.56
Equitable Life Ass'n Soc., New York	38,188,725.12	45,411,662.86	25,371,587.00	7,372,645.27
Germania Life, New York.....	2,717,881.18	14,296,062.43	.....	1,390,268.60
Fidelity Mutual, Philadelphia.....	1,296,066.08	229,450.35	23,986.57	304,798.39
Hartford Life, Hartford.....	272,005.00	298,320.00	700.00	104,104.93
Home Life, New York.....	1,740,748.54	3,708,785.00	33,500.00	1,080,455.81
John Hancock, Boston.....	1,505,148.26	5,932,820.23	76,300.00	689,367.41
Manhattan, New York.....	3,996,757.72	5,529,109.30	1,524,029.72	1,046,343.18
Massachusetts Mutual, Springfield..	591,205.71	10,183,402.39	.....	3,029,837.70
Metropolitan, New York.....	10,822,062.49	19,686,150.00	.....	979,695.57
Michigan Mutual, Detroit.....	425,708.77	5,042,390.09	33,000.00	694,701.96
Mutual Benefit, Newark.....	3,086,171.22	36,048,879.24	5,312,450.00	10,683,423.89
Mutual Life, New York.....	23,575,840.73	77,235,867.38	12,170,000.00	8,629,769.43
National, Montpelier, Vt.....	1,819,450.25	6,289,004.19	34,750.00	2,695,803.70
National, Washington, D. C.....	820,645.36	527,866.35	166,911.96	80,548.48
New England Mutual, Boston.....	2,376,526.64	8,150,238.69	2,233,870.00	1,441,633.58
New York Life, New York.....	16,925,900.00	34,798,942.34	2,894,000.00	16,516,133.23
North American, Toronto.....	438,595.00	1,281,706.86	91,580.00	234,304.34
Northwestern Life & Savings, Des Moines, Iowa.....	.....	372,020.00	.....	6,699.80
Northwestern Mutual, Milwaukee..	4,608,521.64	72,484,397.47	.....	7,462,263.93
Pacific Mutual, San Francisco.....	922,985.14	724,839.79	.....	208,929.58
Penn Mutual, Philadelphia.....	2,611,747.49	15,882,579.23	4,402,748.03	4,410,335.34
Phoenix Mutual, Hartford.....	1,017,625.19	6,780,531.98	1,000.00	837,873.57
Providence Life & Trust, Phila'phia	3,124,796.98	10,893,573.65	5,277,125.65	3,501,450.82
Provident Savings Life, New York..	467,157.61	423,200.00	20,705.13	975,381.07
Prudential, Newark.....	7,245,338.61	11,025,062.81	807,900.00	471,891.63
Security Mutual, Binghamton.....	9,966.45	292,975.00	19,858.72	74,220.03
Security Trust & Life, Philadelphia	952,500.00	100,800.00	.....	61,572.56
State Life, Indianapolis.....	.....	500,072.50	4,264.22	3,972.28
State Mutual, Worcester.....	1,722,000.00	2,887,185.79	520,460.00	806,007.65
The Franklin, Springfield, Ill.....	26,000.00	152,200.00	.....	639,332.19
Travelers, Hartford.....	2,071,534.51	5,950,339.28	1,182,450.00	1,586,652.20
Union Central, Cincinnati.....	414,550.89	20,538,620.16	.....	3,512,934.47
Union Mutual, Portland, Me.....	1,184,741.98	1,272,791.43	633,671.94	198,153.39
United States, New York.....	652,600.00	4,959,430.00	9,145.58	557,762.53
Washington, New York.....	5,712,250.00	7,688,200.00	.....	1,139,458.35
Total.....	\$157,502,199.11	\$493,952,972.46	\$66,974,398.79	\$89,522,134.86

\*Including \$1,112,559.14 Safety funds with Security Co. of Hartford.



## ASSETS.

of 1900 of Old Line Life Insurance Companies Operating in Minnesota During Not Admitted.

Bonds and Stocks Owned.	Cash in Office and Bank.	Accrued Interest and Rents.	Deferred and Unpaid Premiums.	All Other Admitted Assets.	Total Admitted Assets.	Assets Not Admitted.
\$19,487,183.91	\$7,320,239.25	\$768,293.60	\$655,593.86	.....	\$56,092,086.01	\$49,265.88
10,148,259.00	208,633.87	315,771.42	578,162.88	.....	22,648,204.08	.....
23,523,810.30	826,974.00	1,001,839.17	322,521.35	.....	64,965,176.15	19,004.63
134,275.37	41,440.46	45,538.82	45,815.44	\$185.71	2,332,724.56	15,445.55
160,792,803.00	17,718,576.56	2,700,430.54	6,517,450.00	.....	304,073,880.35	524,183.14
7,543,600.99	627,180.30	315,202.05	488,387.75	.....	27,378,593.30	.....
918,855.40	165,948.72	20,008.49	389,228.81	47,116.25	3,595,459.06	232,734.39
487,877.93	423,354.28	16,120.50	62,516.59	*1,460,569.14	3,125,568.37	83,207.00
5,141,104.96	348,500.82	67,230.06	221,921.58	.....	12,342,246.77	.....
6,922,673.45	1,167,204.37	210,658.33	352,829.58	7,879.21	16,864,880.84	13,448.95
3,574,591.00	167,159.90	148,124.82	183,707.46	.....	16,169,823.10	197,812.59
10,408,289.89	988,108.55	370,567.43	674,210.37	.....	26,245,622.04	.....
26,071,497.43	2,311,761.40	422,078.38	1,864,739.06	.....	62,158,034.33	.....
165,500.00	223,620.45	120,423.48	83,630.89	2,602.88	6,791,578.52	1,909.48
16,247,435.89	931,148.52	1,180,850.56	821,108.83	.....	74,311,486.25	12,961.92
183,368,624.91	13,233,186.07	2,813,261.15	4,726,602.84	.....	325,753,152.51	400,391.71
7,454,600.68	724,154.54	377,834.92	476,576.10	26,163.66	19,898,338.04	723.59
685,495.00	52,481.78	29,549.07	52,767.60	24,900.09	2,441,165.69	57,819.84
15,408,777.00	591,011.91	187,841.07	532,134.03	.....	30,972,032.92	.....
170,354,973.41	14,070,177.02	1,680,405.23	4,955,981.00	.....	262,106,512.23	.....
1,764,134.49	26,473.93	40,684.59	163,071.16	6,098.10	4,046,648.47	.....
.....	19,571.01	7,348.37	46,895.41	3,220.54	455,755.13	27,574.80
47,428,727.41	3,843,637.65	2,006,844.68	1,677,773.53	.....	139,512,166.31	6,077.72
1,736,526.90	128,315.69	39,159.80	162,458.15	136,156.96	4,059,372.01	52,744.74
14,122,745.00	777,774.63	403,623.76	1,028,046.85	211,382.46	43,850,982.79	47,166.30
3,850,945.24	422,549.55	142,304.72	230,177.68	.....	13,283,007.93	.....
19,062,045.50	124,063.35	256,450.87	770,126.39	.....	43,009,633.21	.....
837,490.53	468,528.18	63,530.71	569,766.10	71,464.51	3,897,223.84	128,111.55
16,824,808.85	2,534,110.34	333,007.21	1,224,196.66	133,675.82	40,599,991.93	440,753.56
324,540.50	157,478.43	10,034.25	116,312.84	.....	1,005,386.22	101,009.72
90,025.84	140,149.26	8,288.44	92,717.97	32,079.44	1,478,133.51	25,299.41
1,000.00	51,346.86	6,010.88	93,305.87	11,397.86	671,370.47	11,358.97
10,682,637.00	473,560.86	207,074.34	404,703.46	.....	17,793,629.10	.....
61,530.00	51,975.10	23,989.81	48,537.07	7,505.12	1,010,419.29	170,292.95
11,971,222.55	1,306,421.30	232,400.65	642,626.63	.....	24,943,647.12	7,245.77
177,800.00	426,268.34	822,170.96	208,443.11	1,126.49	26,101,914.42	334,444.06
4,792,942.78	48,353.13	68,234.55	242,203.92	17,147.68	8,458,240.80	23,797.20
1,643,499.59	266,599.05	90,650.22	181,151.12	12,773.46	8,373,611.55	.....
683,013.08	493,621.99	135,457.84	292,432.21	.....	16,144,433.47	36,637.27
\$804,895,814.78	\$73,901,661.42	\$17,688,595.74	\$32,250,882.15	\$2,213,395.38	\$1,738,902,054.69	\$3,071,422.69



TABLE C.—LIABILITIES.

Showing the Several Items Comprising the Total Liabilities at the Close of 1900 of the Old Line Life Insurance Companies Operating in Minnesota During 1900.

Companies.	Reinsurance Reserve, Actuaries, 4 Per Cent.	Claims Due and Unpaid.	Claims Adjusted, Unadjusted and Reported.	Claims Resisted.	Dividends Due Policy Holders.	All Other Liabilities.	Total Liabilities Holders' Account.	Total Admitted Assets.	Gross Divisible Surplus.	Capital Stock Paid up.
Aetna Life, Hartford.....	\$47,564,683.00	\$73,707.00	\$159,078.00	\$11,579.00	\$750,340.38	\$2,467,489.23	\$51,026,876.61	\$56,092,086.01	\$3,315,209.40	\$1,750,000
Canada Life, Toronto.....	20,559,839.00	49,734.15	93,988.47	33,211.33	22,218.66	916,910.27	21,642,690.55	22,648,204.08	621,613.53	383,900
Connecticut Life, Hartford.....	56,321,159.00	38,148.50	175,894.00	33,211.33	977,966.15	227,448.73	57,773,827.71	64,965,176.15	7,191,348.48	100,000
Equitable, Des Moines.....	1,884,595.40	.....	3,310.00	.....	2,017.41	4,862.80	1,884,595.40	2,382,724.56	387,988.95	100,000
Equitable L. Assur. Soc., New York.....	235,343,463.00	389,229.58	2,175,226.89	138,800.00	346,195.01	67,958.00	238,460,893.48	304,073,890.35	65,512,866.87	100,000
Germania Life, New York.....	23,623,304.00	8,616.02	133,323.96	13,312.34	60,299.88	101,660.18	23,940,516.98	27,378,533.30	3,338,016.92	200,000
Fidelity Mutual, Philadelphia.....	2,509,819.00	5,000.00	182,191.62	33,000.00	194.51	42,932.65	2,773,137.78	3,395,459.00	622,321.28	.....
Franklin Life, Springfield, Ill.....	778,967.63	.....	13,517.32	6,000.00	.....	4,023.18	802,508.13	1,010,419.29	307,911.16	.....
Hartford Life, Hartford.....	354,377.00	.....	422,650.00	6,000.00	2,255.65	1,460,699.01	2,245,381.66	3,125,568.37	380,186.71	500,000
Home Life, New York.....	10,869,049.00	.....	64,369.00	28,000.00	4,368.91	92,871.56	11,059,658.47	12,942,246.77	1,157,588.30	125,000
John Hancock, Boston.....	14,309,278.00	250.00	73,008.00	15,000.00	24,519.69	529,963.42	15,012,619.11	16,364,880.84	1,852,261.73	.....
Manhattan, New York.....	14,394,642.00	9,492.00	102,052.33	27,200.00	17,073.56	140,320.82	14,660,780.71	16,169,823.10	3,469,042.39	100,000
Massachusetts Mutual, Springfield.....	23,418,632.00	.....	318,770.10	.....	172,333.76	11,850.67	23,920,986.53	26,245,622.04	2,324,635.51	.....
Metropolitan, New York.....	50,910,104.00	.....	138,272.58	95,335.25	18,961.65	2,250,925.94	53,413,599.42	62,158,034.33	8,544,434.91	200,000
Michigan Mutual, Detroit.....	6,351,100.03	.....	6,738.41	.....	559.45	19,731.74	6,378,209.63	6,791,578.52	163,368.89	250,000
Mutual Benefit, Newark.....	67,178,290.00	17,674.85	452,199.61	36,000.00	294,829.33	207,139.55	68,186,103.34	74,311,468.25	6,125,364.91	.....
Mutual Life, New York.....	266,502,266.00	264,632.37	1,232,716.72	50,811.00	90,182.66	1,050,521.51	269,191,130.26	325,753,152.51	56,562,022.25	.....
National, Montpelier, Vt.....	17,346,485.82	.....	91,914.30	5,000.00	8,960.22	444,912.81	17,897,273.15	19,898,338.04	2,001,064.89	.....
National, Washington, D. C.....	1,386,106.93	100.00	68,272.60	6,938.00	.....	24,942.24	1,486,359.75	2,441,165.69	954,805.92	1,000,000
New England Mutual, Boston.....	27,570,954.21	86,756.00	50,273.00	18,337.00	155,153.93	.....	27,881,474.14	30,972,032.92	3,090,558.78	.....
New York Life, New York.....	213,032,292.00	200,993.14	1,795,918.04	83,756.00	184,411.36	5,193,063.52	230,490,338.06	262,196,512.23	41,706,174.17	.....
North American, Toronto.....	3,500,748.00	.....	37,297.30	7,025.00	7,403.05	7,403.05	3,555,110.43	4,046,648.47	481,538.03	60,000
Northwestern Mutual, Milwaukee.....	108,932,086.00	100,755.95	671,604.57	76,848.83	213,993.41	23,950,224.83	133,945,513.67	139,512,166.31	5,566,652.64	.....
N. W. Life & Savings, Des Moines.....	354,383.19	.....	150.00	.....	5,049.23	.....	359,392.42	455,755.13	71,162.71	25,000
Pacific Mutual, San Francisco.....	37,033,431.59	.....	30,106.50	19,000.00	.....	180,631.07	3,733,169.16	4,059,372.01	126,202.85	200,000
Penn Mutual, Philadelphia.....	3,034,484.00	.....	525,665.76	.....	65,393.36	1,014,947.95	40,636,491.07	43,850,982.79	3,214,491.72	.....
Phoenix Mutual, Hartford.....	12,512,039.00	.....	62,650.00	.....	340,137.00	131,037.00	12,712,223.00	13,283,007.93	567,784.93	.....
Provident Life & Trust, Philadelphia.....	35,901,969.00	45,824.27	234,038.00	8,435.30	61,688.59	466,599.65	36,718,548.81	40,909,633.21	5,291,084.40	1,000,000
Provident Saving Life, New York.....	3,296,500.00	.....	122,994.10	50,500.00	7,681.61	7,681.61	3,377,735.71	3,897,488.13	579,488.13	100,000
Prudential, Newark.....	33,724,393.00	.....	221,503.90	21,693.25	98,770.42	123,499.44	34,189,860.01	40,599,991.93	4,410,131.92	2,000,000

Security Mutual, Binghamton.....	187,083.00	86,693.34	28,000.00	62,973.42	389,719.76	1,005,386.22	645,663.46
Security Trust & Life, Philadelphia	736,417.00	64,380.00	31,600.00	42,152.66	885,149.66	1,478,193.51	82,983.83
State Life, Indianapolis.....	390,683.47	10,000.00	5,000.00	757.56	409,584.82	671,370.47	261,775.65
State Mutual, Worcester.....	15,866,996.00	45,185.90	7,000.00	13,000.00	15,934,181.90	17,793,629.10	1,859,447.20
Travelers, Hartford.....	21,239,575.00	1,227,422.45	16,531.30	1,162,235.93	23,649,811.68	24,943,647.12	1,293,835.44
Union Central, Cincinnati.....	22,345,431.00	95,469.00	59,948.00	101,956.78	22,615,594.29	26,101,914.42	8,386,350.13
Union Mutual, Portland, Me.....	7,766,170.49	110,959.93	5,000.00	4,072.51	7,885,997.76	8,458,248.00	562,243.04
United States, New York.....	7,610,935.00	108,293.33	5,000.00	18,404.02	7,749,881.65	8,373,611.55	188,729.94
Washington, New York.....	15,255,021.00	99,409.70		7,720.48	15,389,549.03	16,144,433.47	629,884.44
Total.....	1,432,357,222.27	1,338,096.17	\$940,855.60	\$3,597,116.76	\$44,568,455.47	\$1,738,902,054.09	\$235,333,309.49
							\$9,258,990

TABLE D.—LEVEL PREMIUM LIFE COM

COMPANIES.	Net Ledger Assets at First of Year.	Net Ledger Assets at End of year.	Increase in Ledger Assets.	Decrease in Ledger Assets.	Total Admitted Assets.
Aetna Life, Hartford.....	\$50,184,732.07	\$52,862,693.13	\$2,677,961.06		\$56,092,086.01
Canada Life, Toronto.....	20,624,102.36	21,656,051.88	1,031,949.52		22,648,204.08
Connecticut Mutual, Hartford.....	62,377,878.93	62,340,022.29		\$37,856.64	64,965,176.15
Equitable, Des Moines.....	1,995,607.46	2,299,464.61	303,857.15		2,382,724.56
Equitable Life Assur., New York..	260,599,597.48	282,107,601.95	21,508,004.47		304,073,880.95
Germania Life, New York.....	25,193,452.29	26,451,844.75	1,258,392.46		27,378,533.30
Fidelity Mutual, Philadelphia.....	2,603,874.78	3,073,563.48	469,688.70		3,395,459.06
Hartford Life, Hartford.....	2,968,271.00	2,754,051.95		214,219.05	3,125,568.97
Home Life, New York.....	10,822,249.67	11,690,299.32	868,049.65		12,342,246.77
John Hancock, Boston.....	13,794,492.47	16,000,756.24	2,206,263.77		16,864,880.84
Manhattan, New York.....	14,946,265.49	15,435,771.82	489,506.33		16,169,823.10
Massachusetts Mutual, Springfield.	22,159,776.38	24,301,990.90	2,142,214.52		26,245,622.04
Metropolitan, New York.....	48,997,277.27	59,060,777.01	10,063,499.74		62,158,034.93
Michigan Mutual, Detroit.....	6,066,924.11	6,569,873.64	502,949.53		6,791,578.52
Mutual Benefit, Newark, N. J....	67,494,696.41	70,956,062.82	3,461,366.41		74,311,468.25
Mutual Life, New York.....	276,684,362.86	297,820,551.66	21,136,188.80		325,753,152.51
National, Montpelier, Vt.....	16,646,927.20	18,587,034.89	1,940,107.69		19,898,338.04
New England Mutual, Boston.....	27,260,065.75	28,528,424.47	1,268,358.72		30,972,032.92
New York Life, New York.....	223,121,943.52	246,910,099.37	23,788,155.85		262,196,512.23
N.-W. Life & Savings, Des Moines..	249,995.53	429,086.15	179,090.62		455,755.13
North American, Toronto.....	3,336,710.21	3,773,508.08	436,797.87		4,046,648.47
Northwestern Mutual, Milwaukee..	121,264,990.72	134,102,380.43	12,837,389.71		139,512,166.81
Pacific Mutual, San Francisco.....	3,420,234.07	3,648,284.20	228,050.13		4,059,372.01
Penn Mutual, Philadelphia.....	37,757,980.25	41,924,598.08	4,166,617.83		43,850,982.79
Phoenix Mutual, Hartford.....	11,810,069.50	12,752,819.56	942,750.06		13,283,007.93
Provident Life & Trust, Philadelphia	37,810,944.20	40,593,765.40	2,782,821.20		43,009,693.21
Provident Savings, New York.....	2,614,117.23	3,305,078.64	690,961.41		3,897,232.54
Prudential, Newark .....	32,467,265.15	38,596,103.75	6,128,838.60		40,599,091.93
Security Mutual, Binghamton, N.Y.	790,116.52	977,558.60	187,442.08		1,005,386.22
Security Trust & Life, Philadelphia	1,177,169.78	1,402,526.51	225,356.73		1,478,133.51
State Life, Indianapolis.....	336,628.13	572,014.83	235,386.70		671,370.47
State Mutual, Worcester.....	15,011,248.41	16,295,436.30	1,284,187.89		17,793,629.10
Travelers', Hartford .....	21,236,908.93	23,284,681.39	2,047,772.46		24,943,647.12
Union Central, Cincinnati.....	22,589,627.11	25,301,374.73	2,711,747.62		26,101,914.42
Union Mutual, Portland, Me.....	7,528,779.82	7,961,972.24	433,192.42		8,458,240.80
United States, New York.....	7,522,734.60	7,827,952.47	305,217.87		8,373,611.55
Washington, New York.....	15,180,653.08	15,512,101.41	331,448.33		16,144,433.47
Franklin Life, Springfield, Ill.....	931,108.76	1,066,225.77	135,117.01		1,010,419.29
National Life, District of Columbia	1,887,031.94	2,357,736.11	470,704.17		2,441,165.69
Totals .....	\$1,499,472,811.44	\$1,631,122,140.83	\$131,901,405.08	\$252,075.69	\$1,738,902,054.39
INDUSTRIAL BUSINESS.					
Metropolitan .....					
Prudential .....					
Totals .....					



## PANIES, YEAR ENDING DEC. 31, 1900.

Total Liabilities Including Reserve.	Net Surplus, Including Capital.	MINNESOTA BUSINESS.					
		POLICY EXHIBIT.				Losses Incurred During Year.	Premiums Received During Year.
		No. Writ- ten in 1900.	No. in Force End of Year.	Amount Written in 1900.	Amount in Force at End of Year.		
\$51,026,876.61	\$5,065,209.40	531	2,380	\$906,795	\$3,608,871	\$38,707.00	\$122,596.33
21,642,690.55	1,005,513.53	47	336	193,717	825,608	6,000.00	27,965.94
57,773,827.71	7,191,348.44	43	946	77,500	1,708,160	10,000.00	36,717.62
1,894,785.61	487,938.95	24	136	29,000	188,010	.....	7,218.46
298,460,893.48	65,612,986.87	437	3,240	1,505,726	10,366,647	39,533.00	346,271.30
23,940,516.38	3,438,016.92	139	934	252,311	1,667,483	16,460.09	66,748.61
2,773,137.78	622,321.28	106	448	203,175	742,886	20,000.00	43,985.05
2,245,381.66	880,136.71	139	375	465,500	1,425,500	18,000.00	.....
11,059,658.47	1,282,588.30	221	688	302,530	1,019,479	4,882.00	42,336.80
15,012,619.11	1,852,261.73	393	1,417	744,739	2,415,211	2,000.00	77,712.36
14,660,780.71	1,569,042.39	72	507	181,236	1,052,622	9,511.00	32,886.95
23,920,986.53	2,324,635.51	153	854	340,000	1,977,527	2,000.00	62,612.30
53,413,599.42	8,744,454.91	510	904	579,033	785,153	5,500.00	30,632.84
6,378,209.63	413,368.89	40	369	86,803	649,294	1,000.00	21,716.77
68,186,103.34	6,125,364.91	657	3,673	1,280,737	8,195,453	60,578.00	267,640.05
269,191,130.26	56,562,022.25	1,359	7,177	3,487,510	15,376,491	215,591.00	544,394.98
17,897,273.15	2,001,064.89	448	1,211	1,008,769	2,542,952	21,000.00	88,680.47
27,881,474.14	3,090,558.78	162	1,374	383,261	3,197,499	10,190.00	88,232.08
220,490,338.06	41,706,174.17	1,028	6,088	1,960,710	13,161,148	98,125.29	420,954.92
359,592.42	96,162.71	.....	.....	.....	.....	.....	.....
3,555,110.44	491,538.03	18	17	45,000	40,000	.....	1,346.30
133,945,513.67	5,566,652.64	865	9,840	2,678,032	22,042,248	268,218.37	753,940.86
3,733,169.16	326,202.85	46	249	86,715	417,546	4,500.00	11,525.51
40,636,491.07	3,214,491.72	223	1,169	393,450	2,546,300	39,500.00	79,896.38
12,715,223.00	567,784.93	136	671	300,857	1,257,789	13,040.00	58,586.06
36,718,548.81	6,291,084.40	145	793	291,507	1,892,854	10,954.00	59,299.58
3,417,735.71	479,487.83	71	373	224,205	824,238	15,000.00	22,663.88
34,189,860.01	6,410,131.92	466	896	436,817	891,166	1,000.00	23,981.50
359,719.76	645,666.46	158	445	284,394	834,884	9,500.00	24,091.73
895,149.66	582,983.85	35	97	53,430	163,907	6,000.00	7,656.55
409,594.82	261,775.65	54	192	95,335	778,635	.....	17,409.57
15,934,181.90	1,859,447.20	151	925	540,574	2,878,438	25,368.72	88,754.02
23,649,811.68	1,293,835.44	272	1,402	594,856	3,686,713	13,190.80	94,693.31
22,615,564.29	3,436,350.13	203	1,039	393,442	1,815,404	6,500.00	47,688.51
7,895,997.76	562,243.04	134	497	196,449	891,539	12,430.68	27,459.84
7,749,881.61	623,729.94	24	221	67,200	427,235	6,155.00	14,742.77
15,389,549.03	754,884.44	168	1,068	238,028	1,603,471	24,228.50	53,128.90
802,508.13	207,911.16	50	55	76,462	33,437	.....	3,372.90
1,436,359.77	954,805.92	17	91	24,000	256,000	.....	8,232.26
\$1,494,309,845.30	\$244,592,209.09	9,745	53,102	\$20,859,805	\$114,237,798	\$1,037,663.45	\$3,727,774.26
.....	.....	10,153	19,002	1,748,053	2,682,863	20,307.75	83,732.34
.....	.....	11,597	16,814	1,502,741	1,972,701	15,677.60	67,597.37
.....	.....	21,750	35,816	\$3,250,794	\$4,655,564	\$35,985.35	\$151,329.71



TABLE D.—GENERAL CASUALTY INSURANCE

COMPANIES.	Cash Capital.	Net Ledger Assets at Beginning of Year.	Net Ledger Assets at End of Year.	Increase in Ledger Assets During Year.	Decrease in Ledger Assets During Year.	Net Surplus Over All Liabilities.
Ætna (Casualty Dept.) Hartford, Conn.						
Ætna Indemnity, Hartford, Conn.	\$250,000	\$294,640.44	\$309,746.30	\$15,105.86		\$3,880.69
Continental Casualty Co., Hammond, Ind.	300,000	262,369.13	341,183.31	78,814.18		52,033.92
Employers' Liability, London, Eng.	250,000	1,040,056.43	1,316,532.66	276,476.23		308,709.63
Fidelity & Casualty, New York City	250,000	2,842,147.81	3,158,101.23	315,953.42		892,906.13
Frankfort American Ins. Co., New York City	300,000	399,428.11	446,981.88	47,553.77		11,359.93
Frankfort Marine Accident & Pt. G., Germany	200,000	511,873.96	631,627.12	119,753.16		57,716.41
General Accident Insurance, Philadelphia, Pa.	100,000	125,720.83	130,289.80	4,568.97		10,403.01
General Accident, Perth, Scotland	250,000	303,350.57	334,709.77	31,359.20		25,949.46
Great Eastern Casualty & Ind., New York City	125,000	164,827.56	198,212.50	33,384.94		30,239.18
London Guarantee & Accident Co., London	200,000	898,482.75	1,022,477.72	123,994.97		230,291.86
Lloyds Plate Glass, New York City	250,000	587,169.53	569,891.56		\$17,277.97	136,026.64
Maryland Casualty Co., Baltimore, Md.	750,000	1,807,314.28	2,023,964.53	216,650.25		677,982.35
Metropolitan Plate Glass, N. Y. City	100,000	422,111.33	398,242.74		23,868.59	213,418.71
New Amsterdam Casualty, N. Y. City	314,400	289,320.39	513,408.01	224,087.62		45,312.73
New Jersey Plate Glass, N. Y. City	100,060	161,422.24	169,988.15	8,565.91		30,518.57
New York Plate Glass, N. Y. City	100,000	341,723.79	326,970.76		14,753.03	158,075.45
Ocean Accident & Guarantee, London, Eng.	250,000	1,143,137.18	1,383,406.50	240,269.32		875,596.03
Pacific Mutual (Acc. Dept.) San Francisco						
Pacific Surety, San Francisco, Cal.	250,000	297,481.01	312,556.64	15,075.63		41,666.37
Preferred Accident, New York City	200,000	738,596.62	875,422.21	136,825.59		188,441.48
Standard Life & Accident, Detroit, Mich.	250,000	749,271.26	955,571.92	206,300.66		205,361.52
Travelers' Hartford, Conn.	1,000,000	4,759,284.10	5,387,888.61	588,604.51		2,249,291.37
Union Casualty & Surety, St. Louis, Mo.	250,000	380,688.46	433,390.91	52,672.45		92,213.72
United States Casualty, N. Y. City	300,000	936,314.06	1,085,296.33	148,982.27		365,000.00
United States Health & Acc., Saginaw, Mich.	200,000		200,000.00			
Totals						
Ætna Indemnity, Hartford, Conn.						
American Bonding & Trust, Baltimore, Md.	1,000,000	1,519,604.24	1,554,096.43	34,492.19		403,676.65
American Surety, New York City	2,500,000	4,942,932.44	5,017,262.84	74,330.40		1,833,645.64
City Trust, Safe Deposit & Surety, Philadelphia	500,000	2,844,414.08	3,192,134.97	347,720.89		260,273.56
Employers' Liability, London, Eng.						
Fidelity & Casualty, New York City						
Fidelity & Deposit Co., Baltimore, Md.	1,500,000	4,120,325.25	4,283,941.71	163,616.46		2,075,902.31
Frankfort American, New York City						
Guarantee Co. of N. A., Montreal, Can.	210,000	985,026.13	1,019,128.92	34,102.79		576,949.78
Hartford Steam Boiler & Insp. Co., Hartford	500,000	2,214,292.86	2,379,717.85	165,424.99		621,740.85
Maryland Casualty, Baltimore, Md.						
National Surety Co., New York City	500,000	1,328,989.53	1,463,969.13	134,979.60		592,324.62
Pacific Surety Co., San Francisco, Cal.						
Union Casualty & Surety, St. Louis, Mo.						
United States Casualty, New York City						
United States Fidelity & Guarantee, Baltimore	1,500,000	1,992,277.92	2,041,372.97	49,095.05		264,567.89
Totals						
Ætna (Casualty Dept.), Hartford, Conn.						
*Bankers' Mutual Casualty, Des Moines, Iowa		97,681.72	80,615.71		17,066.01	5,961.75
Fidelity & Casualty, New York City						
Maryland Casualty Co., Baltimore, Md.						
National Indemnity & Ins. Co., Baltimore, Md.	100,000	141,491.43	133,443.50		8,047.93	16,004.30
New Amsterdam Casualty, N. Y. City						
Ocean Acc. & Guarantee, London, Eng.						
Standard Life & Acc. Ins. Co., Detroit, Mich.						
Travelers' Ins. Co., Hartford, Conn.						
United States Casualty, New York City						
Employers' Liability, London, Eng.						
Union Casualty & Surety, St. Louis, Mo.						
U. S. Fidelity & Guaranty, Baltimore						
Totals						
†Minnesota Title Ins. & Trust Co., M'pls.	221,850	224,121.86	223,463.23		658.63	\$1,613.23
†St. Paul Title & Trust Co., St. Paul	250,000	670,360.82	450,315.44		220,045.38	23,885.73
Totals	15,321,250	40,578,250.12	44,365,293.86	3,888,761.28	301,717.54	13,134,031.47

\*Licensed to write burglar risks only.

†Neither of these companies maintains a reinsurance reserve.

## COMPANIES, YEAR ENDING DEC. 31, 1900.

## BUSINESS IN MINNESOTA IN 1900.

Accident.			Employer's Liability.			Plate Glass.		
Risks Written.	Premiums Received.	Losses Incurred.	Risks Written.	Premiums Received.	Losses Incurred.	Risks Written.	Premiums Received.	Losses Incurred.
\$8,124,200.00	\$24,145.06	\$4,505.88	.....	.....	.....	\$4,427.85	\$137.20	\$21.76
290,370.00	11,793.51	5,950.56	.....	.....	.....	1,422.00	63.17	.....
1,466,698.00	6,518.66	1,964.45	\$5,991,694.00	\$26,629.75	\$21,102.14	.....	.....	.....
3,548,400.00	29,577.24	22,230.34	1,460,000.00	47,314.40	49,686.13	162,578.00	3,911.36	1,555.00
42,500.00	35.00	.....	20,000.00	119.23	991.60	163,690.99	2,274.49	1,320.72
717,000.00	896.50	330.83	1,490,000.00	7,645.10	2,480.02	.....	.....	.....
4,458,250.00	4,148.84	839.69	.....	.....	.....	.....	.....	.....
1,165,000.00	1,488.63	206.25	.....	.....	.....	.....	.....	.....
990,750.00	12,576.57	9,028.35	4,905,000.00	74,215.18	28,508.49	.....	.....	.....
270,600.00	1,323.49	.....	744,000.00	12,780.00	.....	317,401.35	6,612.85	3,374.28
352,000.00	666.46	531.68	510,000.00	7,629.12	4,431.40	24,898.71	1,278.30	.....
.....	.....	.....	.....	.....	.....	189,012.35	3,129.69	1,667.43
763,750.00	3,426.33	557.12	5,173,991.58	50,075.14	17,570.60	106,192.40	2,471.13	879.93
2,750,200.00	6,116.36	1,158.34	.....	.....	.....	280,712.42	5,669.72	3,008.72
10,699,000.00	20,647.00	8,595.55	.....	.....	.....	13,403.00	402.08	25.03
3,443,600.00	17,467.06	7,389.40	10,000.00	195.00	528.46	.....	.....	.....
18,256,075.00	82,750.40	29,783.48	1,010,000.00	10,451.23	577.25	.....	.....	.....
2,891,700.00	4,118.20	1,460.42	100,000.00	1,620.59	176.85	129,850.00	2,517.66	1,780.88
.....	.....	.....	.....	.....	.....	.....	.....	.....
\$60,109,993.00	\$227,685.81	\$95,126.48	\$21,414,685.58	\$238,674.74	\$127,322.08	\$1,393,589.07	\$28,467.74	\$13,633.81
Fidelity.			Surety.			Steam Boiler.		
\$1,813,500.00	\$24,354.68	\$9,707.74	\$14,750.00	\$92.49	.....	.....	.....	.....
874,700.00	3,560.27	1,636.51	4,479,832.68	19,428.27	.....	.....	.....	.....
185,000.00	578.94	.....	6,451,608.00	10,895.35	\$10,576.42	.....	.....	.....
285,005.00	1,266.69	.....	347,476.49	2,423.25	1,138.96	.....	.....	.....
1481,150.00	1,366.71	447.87	.....	.....	.....	\$606,500.00	\$4,526.75	\$3.43
11,049,050.00	4,435.64	178.99	447,550.00	4,567.42	1,028.09	215,500.00	1,205.50	.....
126,000.00	473.59	.....	.....	.....	.....	1,883,855.00	18,463.06	260.37
117,813,363.00	74,662.94	13,076.94	491,000.00	1,770.93	.....	106,000.00	395.29	.....
14,492,970.30	20,748.25	4,436.23	.....	.....	.....	95,500.00	428.40	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
\$27,120,738.30	\$131,447.91	\$29,484.28	\$12,232,217.17	\$39,177.71	\$12,743.47	\$2,907,355.00	\$25,019.00	\$263.80
Burglary.			Health.			Sprinkler Leakage.		
.....	.....	.....	.....	\$250.25	\$50.00	.....	.....	.....
\$200,000.00	\$2,623.96	\$6,379.70	.....	.....	.....	.....	.....	.....
1,044,384.00	7,291.13	432.80	.....	.....	.....	.....	.....	.....
.....	.....	.....	\$15,500.00	66.00	.....	\$ 90,500.00	\$1,010.00	.....
22,000.00	255.00	.....	132,550.00	629.95	123.57	.....	.....	.....
403,910.00	3,517.27	307.15	.....	.....	.....	.....	.....	.....
.....	.....	.....	96,666.00	1,931.69	1,577.10	.....	.....	.....
.....	.....	.....	5,122.00	2,033.46	439.98	238,350.00	2,767.97	.....
.....	.....	.....	51,187.00	227.50	150.00	.....	.....	.....
190,554.00	2,287.08	.....	88,500.00	400.00	25.71	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
\$1,860,848.00	\$15,974.44	\$7,119.65	\$389,525.00	\$5,538.85	\$2,366.36	\$328,850.00	\$3,777.97	.....
Title.			.....	.....	.....	.....	.....	.....
.....	\$6,109.66	\$213.23	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	\$6,109.66	\$213.23	.....	.....	.....	.....	.....	.....

†Including surety risks.



TABLE D.—ASSESSMENT LIFE ASSOCIATION

ASSOCIATIONS.	Ledger Assets at First of Year.	Ledger Assets at End of Year.	Received from Members During Year.	Paid Claims During Year.	Paid Salaries and Expenses During Year.	Total Disburse- ments, During Year.	Ratio of Expenses to Re- ceipts from Members.
<b>Minnesota Companies.</b>							
Bankers' Life, St. Paul, Minn.....	\$881,193.88	*\$1,413,011.68	\$396,894.15	\$263,447.59	\$119,915.72	\$883,363.31	.30
Financial Aid Ass'n, St. Paul, Minn.....		294.29	1,003.27	84.75	1,345.45	1,490.20	1.34
Minn. Scan. Relief, Red Wing, Minn.....	94,135.32	101,346.84	103,077.85	84,984.60	15,357.45	100,342.05	.15
National Mutual Life, Minneapolis.....	67,353.60	†1,569,146.76	333,274.44	210,475.06	123,859.47	334,334.53	.37
Northwestern Life, Minneapolis.....	287,698.41	301,067.15	321,214.80	167,846.63	150,442.15	318,288.78	.47
Surety Fund Life, Minneapolis.....	754.20	1,222.14	2,557.25	.....	2,089.31	2,089.31	.82
Winona Mutual Benefit, Winona....	3,912.40	4,713.17	6,200.15	5,206.83	381.09	5,587.92	.06
Totals.....	1,335,047.81	\$3,390,801.53	\$1,164,161.91	\$732,045.46	\$413,390.64	\$1,145,436.10	.36
<b>Companies of Other States.</b>							
American Temperance Life, N. Y.....	29,244.24	48,421.64	141,495.62	77,987.50	44,779.00	122,766.50	.32
Bankers' Life, Des Moines, Iowa.....	3,556,784.04	4,022,367.04	1,405,240.71	900,948.50	221,074.83	1,122,023.33	.16
German Mutual Benefit, Chicago, Ill.....	59,950.90	62,955.80	80,053.95	71,000.00	9,015.60	80,015.60	.11
Tradesmen's Life Ins. Co., New York	9,788.79	9,403.34	71,097.10	40,768.75	30,713.80	71,482.55	.43
Knights Templars & Masons, Chicago	400,415.92	458,962.67	439,723.94	335,847.79	67,309.51	403,157.30	.15
Mutual Aid Society, Iowa City, Iowa	28,400.22	31,722.52	54,871.36	50,000.00	3,053.87	53,053.87	.06
Mutual Reserve Fund Life, N. Y.....	3,757,522.43	†12,064,228.73	5,460,088.57	\$4,696,563.77	1,301,713.47	†6,316,707.55	.24
Annuity Life Ass'n, Des Moines, Ia.....	33,596.73	52,141.39	121,027.19	59,121.77	44,394.25	103,516.02	.37
Scan. Mutual Aid, Galesburg, Ill.....	180,435.09	216,668.08	243,720.43	192,800.00	22,388.92	215,188.92	.09
Triple Link Life Ins. Co., Chicago, Ill.	58,073.36	62,157.13	79,738.80	49,006.41	29,729.92	78,736.33	.37
Totals.....	8,114,261.72	17,029,023.34	\$8,097,057.67	\$6,474,044.49	1,774,173.17	\$8,566,647.97	.22
Grand totals.....	9,449,309.53	20,419,829.87	9,261,219.58	7,206,089.95	2,187,563.81	9,712,084.07	.24
<b>Assessment Accident Cos.</b>							
<b>Minnesota Companies.</b>							
Benefit League, Minneapolis.....	981.51	1,265.87	12,186.31	4,537.67	7,364.28	11,901.95	.60
Franklin Benefit Ass'n, Duluth.....	499.11	491.25	1,049.83	409.40	1,455.29	1,864.69	1.39
Globe Fraternal Acc. Ass'n, Mpls.....	5,216.79	6,532.85	27,232.00	8,418.72	17,497.22	25,915.94	.64
Great Western Ind. Co., Minneapolis	.....	.....	.....	.....	.....	.....	.....
Lincoln Life & Acc. Co., Minneapolis	912.84	1,882.96	1,727.26	152.06	1,649.64	1,801.70	.96
Minnesota Accident Ins. Co., St. Paul	1,173.59	1,370.87	4,188.78	588.92	3,402.58	3,991.50	.81
Minnesota Mut. Casualty Co., St. Paul	11,132.20	1,797.03	6,249.20	2,823.80	4,699.57	7,523.37	.72
North Am. Casualty Co., Minneapolis	2,336.86	4,231.39	19,254.35	6,494.87	10,814.95	17,309.82	.56
Philadelphia Mut. Aid Ass'n, St. Paul	504.37	975.27	8,999.00	2,771.42	5,756.63	8,528.10	.64
Scand. Good Templars', Minneapolis	105.74	57.44	360.70	323.25	85.75	409.00	.24
20th Century Acc. Ass'n, Minneapolis	.....	234.24	454.93	.....	720.69	720.69	1.59
Union Men's Mutual, Duluth.....	2,974.91	3,446.41	26,621.11	9,412.12	16,777.69	26,189.81	.63
Union Mutual Benefit, Minneapolis...	.....	3,840.96	346.30	157.00	948.54	1,105.54	2.74
Universal Life & Acc. Co., Duluth...	2,013.80	1,008.32	5,991.10	1,773.94	7,123.22	8,897.16	1.19
Totals.....	\$27,901.72	\$27,184.86	\$114,600.87	\$37,863.17	\$78,296.10	\$116,159.27	.69
<b>Companies of Other States.</b>							
Bankers' Accident, Des Moines, Ia..	58,696.86	59,655.81	51,575.30	23,474.92	27,434.04	50,908.96	.53
Brotherhood Accident, Boston, Mass.	22,295.14	28,209.73	95,587.25	37,033.46	53,607.88	90,641.34	.56
Columb'n Rel. Fd. Ass'n, Indianapolis	5,225.45	5,827.80	89,770.09	42,756.90	46,873.41	89,630.31	.52
Fidelity Mutual Aid, San Francisco...	23,399.71	23,787.53	63,624.93	24,323.77	39,241.04	63,564.81	.62
Fraternal Accident, Westfield, Mass.	2,563.61	6,455.84	18,013.35	9,388.27	10,977.85	20,366.12	.61
Masonic Equitable Acc., Boston.....	33,260.19	33,062.06	87,573.01	53,221.96	36,096.84	89,318.80	.41
Masons' Frat'n Acc., Westfield, Mass	19,181.89	14,541.71	87,811.00	47,752.68	57,106.50	104,859.18	.65
National Accident, New York City...	21,297.59	22,184.16	21,791.95	14,793.93	35,109.90	49,903.83	.71
Nat'l Masonic Acc., Des Moines, Ia...	38,399.92	56,088.34	126,160.66	44,148.17	65,266.38	109,414.55	.52
National Protective, Bay City, Mich.	15,194.26	23,112.37	244,177.80	115,133.76	121,181.93	236,371.59	.50
Northern Acc. Co., Menominee, Mich.	5,614.52	5,370.55	54,331.13	25,599.38	29,118.12	54,717.50	.54
Woodmen Accident, Lincoln, Neb....	16,522.11	27,067.14	104,048.97	39,143.67	54,440.85	93,584.52	.52
Totals.....	\$261,651.25	\$300,363.04	\$1,072,395.44	\$476,770.87	\$576,454.74	\$1,053,225.61	.54
Grand totals.....	289,552.97	\$27,547.90	1,187,056.31	514,634.04	654,708.84	1,109,384.88	.55

\* Includes \$454,382.63 liens on policies. † Includes \$1,427,928.86 liens on policies. ‡ Includes  
 || Includes \$318,430.31 deposits paid in advance applied on assessments. § Includes \$1,279,525.88 liens

## TIONS, YEAR ENDING DEC. 31, 1900.

Total Liabilities	POLICY EXHIBIT.				MINNESOTA BUSINESS.					
	In Force at First of Year.		In Force at End of Year.		In Force at First of Year.		In Force at End of Year.		Premiums Received.	Losses Incur'd.
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.		
20,450.54	10,245	\$22,161,500	7,593	\$18,240,000	4,688	\$9,513,500	3,738	\$8,135,500	110,980.88	\$74,000.00
13,806.59	5,522	5,988,000	58	42,500	3,354	4,101,000	58	42,500	367.77	4,000.00
1,492,138.52	4,200	7,176,491	5,435	5,801,500	1,087	1,698,850	3,309	4,014,500	71,273.25	61,000.00
59,220.00	13,249	17,983,500	8,358	14,180,185	6,085	7,852,850	1,685	2,660,275	33,869.22	17,935.69
			14,365	18,745,450			6,098	7,677,550	138,186.23	72,000.00
	285	540,000	394	684,000	285	540,000	394	684,000	466.75	.....
1,268.16	675	455,625	658	432,964	675	455,625	658	432,964	6,200.15	6,550.00
\$1,586,883.81	34,176	\$54,205,116	36,861	\$58,126,599	16,074	\$24,161,825	15,940	\$23,647,289	361,844.25	235,985.69
23,844.55	4,316	6,821,130	4,348	6,858,400	47	68,250	47	69,750	1,142.50	500.00
93,622.07	64,683	129,366,000	71,628	143,256,000	369	738,000	478	956,000	9,688.41	4,000.00
14,959.33	4,715	4,715,000	4,873	4,873,000	440	440,000	464	464,000	7,404.65	5,000.00
36,450.00	2,076	2,754,225	8,942	3,192,422	6	12,000	4	8,000	153.00	.....
89,546.71	6,603	20,103,250	6,234	18,398,250	434	1,489,455	361	1,250,955	29,750.00	20,000.00
13,302.60	4,079	4,046,500	4,259	4,219,000	352	349,000	388	381,500	5,929.20	5,000.00
*11,076,024.21	71,062	173,714,683	81,076	189,267,374	545	1,291,750	871	1,949,375	50,616.40	22,000.00
40,750.00	4,921	6,905,550	5,270	6,977,850	177	232,700	175	224,500	3,532.09	.....
28,242.99	11,326	13,656,500	10,933	13,141,000	1,940	2,259,000	1,816	2,129,500	40,109.27	27,500.00
29,757.72	4,691	6,335,000	4,123	5,568,500						.....
\$11,446,500.18	173,472	\$68,417,838	201,686	\$95,751,796	4,310	\$6,880,155	4,604	\$7,433,580	148,325.52	\$84,000.00
\$13,033,383.99	212,648	\$22,622,954	238,547	\$53,878,395	20,384	\$31,041,980	20,544	\$31,080,869	509,669.77	\$19,985.62
.....	1,017	70,000	1,212	88,350	1,017	70,000	1,212	88,350	12,186.31	4,513.92
259.30	256	65,850	105	27,300	256	65,850	105	27,300	974.83	301.05
870.00	2,598	259,800	2,562	256,200	1,399	139,900	1,260	126,000	5,484.00	4,436.27
.....	59	27,200	214	78,472	59	27,200	214	78,472	1,402.26	145.66
.....	327	1,299,500	336	1,256,000	327	1,299,500	336	1,256,000	3,768.78	588.92
243.75	1,538	90,972	616	52,600	1,538	90,972	592	50,100	6,101.20	2,823.80
510.00	1,510	151,000	1,637	163,700	990	99,000	926	92,600	8,535.47	2,933.20
22.00	898	89,800	934	93,400	898	89,800	934	93,400	6,605.00	2,771.42
.....	64	6,400	57	5,700	64	6,400	57	5,700	35.00	323.25
.....			15	39,900	.....		15	39,900	193.93	.....
1,025.00	1,273	96,787	1,671	156,087	1,197	96,537	1,095	104,575	13,831.06	8,207.30
47.25	.....	.....	210	13,969	.....	.....	210	13,969	346.30	149.50
240.50	336	494,550	388	170,766	283	361,190	380	148,766	4,042.10	927.69
\$8,880.65	9,376	\$2,651,860	9,957	\$2,402,445	8,028	\$2,346,350	7,336	\$2,125,132	\$63,596.24	\$28,121.98
16,458.93	4,381	12,045,500	4,163	10,834,500	991	2,433,500	909	2,222,250	10,353.25	2,359.21
2,110.50	7,715	22,833,100	9,633	21,975,220	361	824,050	124	227,375	1,798.00	968.01
1,279.23	6,429	637,200	5,836	845,500	104	10,050	167	34,900	1,154.39	553.44
750.00	3,327	4,321,900	3,951	4,253,000	16	26,500	26	54,500	180.75	30.00
925.00	7,323	12,913,750	1,959	5,371,310	279	767,000	216	574,200	810.00	126.14
24,818.00	7,045	25,730,050	6,139	21,613,200	250	856,375	206	653,950	3,018.00	1,745.28
24,482.80	9,415	34,989,902	6,512	27,383,152	810	2,430,000	535	1,430,470	8,009.00	8,066.55
7,412.25	3,377	23,065,250	4,147	22,555,500	46	369,000	37	280,000	588.50	119.64
19,829.00	8,368	32,023,750	8,928	33,457,750	242	835,500	442	1,634,250	1,788.00	1,550.95
2,425.00	18,761	5,628,500	17,858	5,357,400	183	54,900	219	65,700	1,959.00	1,079.88
250.00	4,054	2,717,800	4,288	2,881,250	73	29,200	499	119,050	1,449.00	476.70
6,359.62	8,031	9,372,400	10,161	9,066,950	313	479,950	486	505,800	3,135.76	1,065.80
\$107,102.33	88,826	191,278,902	83,575	166,164,732	3,668	\$9,116,025	3,927	\$7,782,445	\$34,243.65	\$18,741.60
\$115,982.98	88,702	193,950,762	93,532	168,567,177	11,696	\$11,462,375	11,263	\$9,907,577	\$97,839.89	\$46,863.58

\$3,666,253.36 lien on policies.

on premium notes voided by lapse.

\*Includes \$3,890,914.17 reserve being net value of policies.

† Includes \$1,457,452.00 net value of outstanding policies.



TABLE D.—FRATERNAL SOCIETIES

NAMES AND ADDRESSES OF SOCIETY.	Total Income During Year.	Paid Losses.	Paid Expenses.	Total Admitted Assets End of Year
<b>Minnesota Societies.</b>				
Ancient Order Aztecs, Owatonna.....	\$761.00	\$280.00	\$232.12	\$635.10
Ancient Order of Hibernians, Minneapolis.....	32,856.85	25,000.00	2,727.17	21,747.98
Faithful Catholic Shepherds, St. Paul.....	783.82	10.00	152.57	3,371.25
Imperial Knights, West St. Paul.....	6,294.98	1,473.11	3,512.21	2,876.18
Independent Order Sons of Norway, Mpls.....	2,850.10	.....	91.00	2,931.25
Katolicky Delnik, New Prague (St. Paul).....	17,008.36	2,000.00	2,746.55	39,701.78
Ladies' Aux. A. O. H., Stillwater.....	7,654.06	4,816.75	1,491.18	2,346.57
Modern Samaritans, Duluth.....	18,654.91	5,830.68	8,760.71	8,958.94
Order of the Iron Chain, Winnebago City.....	6,355.24	3,053.00	3,789.82	711.31
Order of North Star, St. Paul.....	671.07	.....	625.69	.....
Pioneer's Life, Luverne.....	6,682.58	998.26	2,820.44	2,484.74
Totals .....	\$100,572.97	\$43,461.80	\$26,943.46	\$85,759.10
<b>Fraternal Societies—Other States.</b>				
American Benefit Society, Boston, Mass.....	45,694.54	49,000.00	6,946.16	9,674.75
American Guild, Richmond, Va.....	146,977.99	92,025.35	46,553.46	112,074.18
Ancient Order Red Cross, Waverley, Iowa.....	32,684.45	9,461.90	20,069.88	7,234.51
Bankers' Union of the World, Omaha, Neb.....	81,766.58	28,902.11	52,337.62	19,253.34
Beneficiary Degree, Jr. O., U. A. M., Denver..	4,714.13	77.50	4,944.43	3,686.51
Brotherhood of Am. Yoemen, Des Moines, Ia....	205,926.11	121,742.84	47,000.58	75,572.47
Catholic Knights of America, Norfolk, Va.....	807,633.06	730,226.69	25,165.48	585,500.03
Catholic Order of Foresters, Chicago, Ill.....	829,408.03	655,000.00	70,262.10	254,950.37
Columbian Knights, Chicago, Ill.....	190,475.13	121,871.93	64,322.16	95,802.43
Equitable Fraternal Union, Neenah, Wis.....	37,791.16	14,167.10	8,002.98	26,767.72
Fraternal Brotherhood of the World, Tipton, Ia.	32,781.12	23,280.83	5,336.25	10,726.20
Fraternal Mystic Circle, Philadelphia, Pa.....	261,596.64	193,590.32	57,722.63	126,653.04
Grand Fraternity, Philadelphia, Pa.....	83,597.91	28,066.67	36,359.29	126,939.12
Imperial Mystic Legion, Omaha, Neb.....	19,859.60	8,714.82	9,997.89	8,174.59
Independent Order of Foresters, Toronto, Can..	2,891,440.61	1,554,560.41	691,605.77	4,460,537.90
Independ. Scan. Wkg. Ass'n, Eau Claire, Wis..	18,043.15	13,010.96	2,605.15	7,799.91
Knights and Ladies of Security, Topeka, Kan..	430,113.90	300,230.83	81,308.56	302,511.60
Knights of Columbus, New Haven, Conn.....	387,761.32	183,800.00	56,696.14	498,925.26
Knights of the Globe, Freeport, Ill.....	151,907.47	101,410.00	44,397.29	37,664.38
Knights of Honor, St. Louis, Mo.....	3,554,073.56	3,433,877.29	92,377.20	541,890.19
Knights of Kadosh, Des Moines, Iowa.....	18,776.93	1,725.92	7,238.64	2,211.51
Knights of the Loyal Guard, Flint, Mich.....	103,884.74	49,163.49	28,182.70	63,178.73
Knights of the Maccabees, Port Huron, Mich..	2,629,390.83	1,951,466.42	313,325.04	1,484,684.39
Ladies of the Maccabees, Port Huron, Mich...	638,180.75	447,641.44	127,013.15	312,625.53
Loyal Mystic Legion, Hastings, Neb.....	53,596.78	31,500.00	26,781.60	30,457.11
Mystic Tollers, Des Moines, Iowa.....	26,381.65	8,135.45	13,798.21	5,811.79
Modern Brotherhood of America, Tipton, Iowa.	175,587.65	102,752.40	42,806.94	74,911.61
Modern Woodmen of America, Rock Island, Ill.	4,974,814.86	4,181,151.40	485,125.02	1,239,103.75
Milwaukee Mutual Life, Milwaukee, Wis.....	74,558.90	89,502.71	58,425.17	27,332.42
National Protective Legion, Waverly, N. Y....	307,639.27	224,811.23	40,715.78	167,501.95
National Union, Toledo, Ohio.....	1,627,042.84	1,502,150.00	122,099.81	377,407.17
North American Union, Chicago, Ill.....	126,952.37	50,023.21	31,308.84	132,241.27
North Star Benefit, Moline, Ill.....	8,125.57	4,378.50	3,427.26	2,558.75
Protected Home Circle, Sharon, Pa.....	407,308.98	242,000.00	84,990.85	487,363.49
Royal Arcanum, Boston, Mass.....	6,826,982.66	6,277,075.15	160,186.49	2,582,307.32
Royal League, Chicago, Ill.....	476,275.05	338,470.50	49,311.74	215,286.31
Royal Neighbors of America, Rock Island, Ill..	222,583.50	203,800.00	19,960.53	50,070.01
Royal Templars, Buffalo, N. Y.....	370,334.74	336,457.33	33,364.51	127,532.47
S. Court of Honor, Springfield, Ill.....	500,990.20	427,740.61	58,108.50	54,120.80
U. O. of Foresters, Milwaukee, Wis.....	63,026.04	36,656.53	19,490.14	52,122.73
Western Bohemian Frat. Ass'n, Cedar Rapids..	28,175.53	18,000.00	4,260.77	18,948.83
W. Catholic Order of Foresters, Chicago, Ill..	353,723.44	261,700.00	54,442.95	112,168.04
Woodmen of the World, Omaha, Neb.....	2,054,652.78	1,702,744.55	242,049.04	543,570.90
Totals .....	\$32,278,231.92	\$26,102,064.39	\$3,428,424.70	\$15,509,172.01
Grand totals.....	\$32,378,804.89	\$26,145,526.19	\$3,455,368.16	\$15,594,931.11

## YEAR ENDING DEC. 31, 1900.

Total Liabilities End of Year.	Certificate Exhibit.				Minnesota Business.				
	In Force at begin- ning of Year.	Ceased During the Year.	In force at End of Year.	Amount at End of Year.	Certificates in Force.		Amount in Force at End of Yr.	Premiums Received.	Losses Incur'd.
					At Begin- ing of Y'r.	At End of Year.			
\$100.00	75	46	60	\$4,500	75	60	\$4,500	\$761.00	\$380.00
5,000.00	3,452	180	3,912	3,912,000	3,452	3,912	3,912,000	32,028.17	27,000.00
.....	102	1	107	52,500	102	107	52,500	783.82	675.00
202.50	377	200	360	532,000	259	329	491,500	5,789.38	.....
.....	312	29	526	52,600	312	526	52,600	185.60	.....
14,156.96	1,222	86	1,463	1,877,500	264	338	460,000	3,938.94	.....
57.75	1,708	146	2,133	1,066,500	1,708	2,133	1,066,500	6,661.81	6,000.00
.....	1,504	199	3,036	4,622,100	1,504	3,036	4,622,100	11,658.75	5,830.68
1,000.00	679	544	1,320	1,779,500	255	391	531,500	1,699.75	1,300.00
1,471.73	.....	2	62	29,500	.....	62	29,500	141.07	.....
.....	509	221	1,888	1,312,800	509	1,888	1,312,800	6,649.68	969.96
\$21,988.94	9,940	1,654	14,867	\$15,241,500	8,440	12,782	\$12,535,500	\$70,297.97	\$42,155.64
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
\$685.25	5,512	1,579	4,544	\$4,793,750	38	23	\$30,000	\$225.00	.....
.....	4,156	1,353	4,634	5,595,500	.....	.....	.....	.....	.....
3,300.00	1,549	489	5,828	7,195,000	.....	422	451,000	845.00	.....
3,584.00	5,956	1,202	17,851	17,293,750	.....	.....	.....	1,048.76	.....
908.05	201	138	316	376,000	4	8	7,500	.....	.....
11,500.00	12,106	2,092	20,241	29,546,000	144	943	1,305,000	2,537.20	\$175.00
35,692.00	22,647	1,410	23,126	35,080,000	222	211	275,500	6,298.76	4,500.00
85,000.00	79,895	1,197	87,531	92,693,900	9,604	9,932	9,935,500	82,454.99	24,000.00
57,600.00	11,311	3,367	11,729	18,569,000	185	141	168,300	1,317.87	2,000.00
2,193.00	3,010	846	5,309	9,724,000	.....	.....	.....	.....	.....
.....	3,986	632	5,012	6,761,000	44	41	52,000	141.35	.....
51,750.00	12,309	2,623	13,303	21,313,833	33	35	57,000	693.30	.....
1,698.83	2,277	504	3,578	950,900	.....	.....	.....	.....	.....
1,508.15	2,024	408	2,508	2,383,300	471	734	767,350	3,450.90	2,100.64
224,014.42	161,459	15,662	177,644	206,504,500	5,069	5,607	7,015,000	71,675.36	54,487.19
2,250.00	1,749	182	2,386	2,095,250	18	143	135,000	780.00	.....
29,600.00	26,624	4,569	34,053	45,403,000	.....	87	95,000	71.40	.....
26,333.65	26,336	1,405	30,436	30,729,000	51	86	86,000	1,101.03	1,000.00
19,218.00	8,861	849	11,436	20,731,500	.....	.....	.....	.....	.....
582,791.16	66,363	10,056	59,932	105,136,500	255	223	369,000	13,347.91	4,871.00
1,749.74	841	682	2,602	4,297,500	.....	.....	.....	.....	.....
8,000.00	5,976	1,932	5,902	7,353,500	86	72	89,500	1,166.00	.....
758,484.39	170,489	17,942	203,332	286,860,000	4,629	5,626	7,130,000	64,431.56	38,100.00
68,115.61	56,267	6,115	65,336	62,103,633	1,055	1,384	1,318,500	14,745.51	7,500.00
.....	4,560	774	5,727	7,753,000	240	307	395,500	3,179.32	.....
1,100.00	2,038	125	5,246	5,216,500	.....	107	107,000	62.65	.....
14,000.00	16,098	1,544	22,666	34,898,500	3,180	4,404	6,679,000	32,779.64	23,400.00
533,425.00	428,361	30,720	537,853	965,153,500	34,619	41,814	70,319,000	371,028.30	305,000.00
6,791.95	4,488	1,010	4,914	6,560,500	13	12	26,000	452.00	.....
1,013.85	12,742	3,481	20,160	5,647,800	.....	.....	.....	.....	.....
243,000.00	53,039	4,734	58,152	144,892,000	451	401	956,000	9,835.00	.....
4,405.58	5,965	919	7,347	12,155,000	.....	.....	.....	.....	.....
2,747.95	934	93	1,780	2,078,000	37	172	180,000	532.06	.....
28,000.00	30,068	4,190	35,682	37,378,500	.....	25	28,500	.....	.....
775,162.10	193,868	7,880	210,074	558,825,000	3,894	4,325	10,572,500	120,077.01	61,000.00
46,628.54	18,239	1,804	19,679	51,495,000	372	354	555,000	5,325.97	4,000.00
42,000.00	38,232	3,994	49,592	54,063,500	2,830	3,827	4,059,500	16,426.35	21,000.00
98,000.00	12,214	1,582	12,097	14,389,150	12	9	10,000	365.58	1,000.00
35,562.80	41,774	6,359	48,404	72,847,250	928	1,284	1,690,500	11,365.56	17,500.00
2,250.00	3,626	1,160	4,550	5,293,000	1,083	1,519	1,816,000	18,769.63	6,750.00
8,355.62	3,423	136	4,839	3,876,000	365	548	401,750	2,886.91	1,000.00
26,300.00	27,988	1,742	32,120	34,582,000	1,875	2,477	2,718,000	27,000.00	9,000.00
326,250.00	113,473	22,307	129,337	219,831,200	2,363	2,499	3,752,900	35,614.15	19,000.00
\$4,175,969.64	1,590,090	171,880	2,009,798	\$3,260,484,766	74,183	89,813	\$133,580,500	\$922,359.90	607,383.83
\$4,197,958.58	1,600,030	172,942	2,024,665	\$3,275,726,266	83,623	02,595	\$146,116,000	\$992,657.87	650,214.47

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—OLD LINE LIFE.

Alphabetical List of all Old Line Life Insurance Companies, Organized or Licensed to Transact Business in Minnesota, since the Organization of the Insurance Department in 1872—Giving Date of First License and Date the Last License Expired, if Terminated, Stating Cause (and in certain cases what became of Company). **Companies set in Boldface are Licensed to Write New Business in the State in 1901.**

Companies.	Location.	Cash Capital.	Com- menced Busi- ness.	Admitted to Minnesota.	License Expired.	Cause.	Re- li- censed.	License Expired.	Cause.
<b>Etina Life</b> .....	Hartford.	\$1,750,000	1850	.....1872	.....	.....	.....	.....	.....
Alliance Mut. L. A. S. of U. S.	Leavenworth	100,000	1873	Jan. 8, '74	Jan. 31, '77	Reinsured in Pacific Mut., Sacramento	.....	.....	.....
American Union	N. Y. City	500,000	1894	Mch. 11, '95	Jan. 31, 1901	Reins. in Security Tr. & L. Ins. Co., N. Y.	.....	.....	.....
Asbury Life	N. Y. City	150,000	1868	.....1872	.....1873	A. V. Stout appointed receiver Oct. 7, '74.	.....	.....	.....
Bankers Life	Lincoln	100,000	1887	Aug. 26, '95	Jan. 31, 1901	Withdraw.	.....	.....	.....
Brooklyn Life	N. Y. City	125,000	1864	.....1872	Jan. 31, '74	Did not report.	.....	.....	.....
<b>Canada Life</b> .....	Hamilton	125,000	1847	Feb. 15, '98	.....	.....	.....	.....	.....
*Charter Oak Life	Hartford.	200,000	1850	.....1872	Jan. 31, '78	Did not report.	Apr. 9, '81	Jan. 31, '84	Did not rep't.
Chicago Life	Chicago	125,000	1867	.....1872	Jan. 31, '77	License refused—receiver appointed '77	.....	.....	.....
†Commercial Alliance Life.	N. Y. City	150,000	1888	May 15, '89	Sept. 26, '94	License revoked—Wm. T. Gilbert app'd	.....	.....	.....
Connecticut General	Hartford.	150,000	1895	Nov. 14, '95	Jan. 31, '99	[receiver Nov. 3, '94	.....	.....	.....
<b>Connecticut Mutual</b>	Hartford.	Mutual	1846	.....1872	.....	Withdraw.	.....	.....	.....
<b>Conservative Life</b> .....	Los Angeles.	100,450	1900	May 6, 1901	.....	License withheld awaiting examination	.....	.....	.....
Continental Life	Hartford.	120,000	1864	.....1872	Jan. 31, '78	Closed suit of stockh'd's, receiver app.	.....	.....	.....
Continental Life	N. Y. City	100,000	1866	.....1872	Oct. 25, '76	Withdraw, reins. in Metropolitan of	.....	.....	.....
Covenant Mutual	St. Louis	100,000	1853	.....1872	Jan. 31, '77	New York in 1900.	May 6, '78	Nov. 22, '87	License re- voked—re- ceiver app'd Dec. 23, 1887.
<b>Des Moines Life</b> .....	Des Moines.	Mutual	1885	Mch. 22, 1901	.....	.....	.....	.....	.....
Eclectic Life	N. Y. City	150,000	1868	.....1872	.....	.....	.....	.....	.....
Equitable of Iowa	Des Moines.	100,000	1867	July 11, '83	Sept. 12, '73	Ceased business—receiver appointed.	.....	.....	.....
Equitable Life A. S. of U. S.	N. Y. City	100,000	1859	.....1872	.....	.....	.....	.....	.....
Excelsior Life	N. Y. City	125,000	1867	.....1872	Dec. 31, '72	Ceased business—reinsured in National	.....	.....	.....
<b>Fidelity Mutual Life</b> .....	Philadelphia.	Mutual	1879	Sept. 23, '99	.....	Life U. S. A.	.....	.....	.....
<b>Franklin Life</b> .....	Springfield.	Mutual	1884	May 15, 1900	.....	.....	.....	.....	.....
<b>Germania Life</b> .....	N. Y. City	200,000	1860	.....1872	.....	.....	.....	.....	.....
Globe Mutual	N. Y. City	100,000	1864	.....1872	Jan. 31, '75	Did not report.	Dec. 23, '76	Jan. 31, '78	License refus- ed—Jas. D. Fish appoint- ed receiver May 29, 1879.
<b>Hartford Life</b> .....	Hartford.	250,000	1866	June 24, '80	Jan. 31, '82	Did not report.	.....	.....	.....
<b>Home Life</b> .....	N. Y. City	125,000	1860	.....1872	Jan. 31, '75	Did not report.	.....	.....	.....
Imperial Life	Detroit.	118,000	1886	Jan. 21, '87	Jan. 31, '92	Reinsured in National, Hartford, 1892.	.....	.....	.....
Industrial Mutual Life	Minneapolis.	Mutual	1863	Feb. 14, '93	Jan. 31, '95	Reins. in Phoenix Mut., Hartford, 1894.	.....	.....	.....
Iowa Life	Sioux City, Chicago	100,000	1881	Feb. 10, '94	Jan. 31, 1900	Withdraw—consolidated with Nat. Life U. S. A. in 1900.	.....	.....	.....



John Hancock Mutual...	Boston...	Mutual	1862	Dec. 22, '83	Jan. 31, '87	Did not report.	Apr. 6, '91	
Knickerböcker Life.....	N. Y. City....	100,000	1853	.....1872	Jan. 31, '74	Did not report—Chas. H. Russell appointed receiver Dec. 29, 1882.	.....	
Life Association of America	St. Louis....	Mutual	1868	Apr. 21, '74	Jan. 31, '77	License ref'd—in hands Supt. of Ins., '78	.....	Name changed to "Iowa Life Ins. Co."
Life Indemnity & Invest Co.	Waterloo, Sioux City	Mutual	1881	Apr. 28, '87	Jan. 31, '89	Did not report.	.....	
Life Insurance Clearing Co.	St. Paul....	100,000	1862	Mar. 24, '92	Jan. 31, '98	Reinsured in Security T. & L. in 1899.	Mar. 24, '90	
Manhattan	N. Y. City....	100,000	1850	Apr. 28, '74	Jan. 31, '75	Did not report.	Mar. 19, '83	
Massachusetts Mutual...	Springfield...	Mutual	1851	.....1872	.....	Reins. in Globe Mut., N. Y., May 20, '75	.....	
Merchants Life.....	N. Y. City....	161,000	1867	Oct. 26, '76	Jan. 31, '79	Withdrew voluntarily	Apr. 17, '84	
Metropolitan Life.....	N. Y. City....	2,000,000	1867	Mar. 5, '85	.....	.....	.....	
Michigan Mutual.....	Detroit....	250,000	1867	.....	.....	.....	.....	
Minnesota Mutual Life...	St. Paul....	8,000	1870	.....1872	Jan. 31, '75	Reins. in N. W. Mut., Milwaukee, 1875.	.....	
Missouri Mutual Life.....	St. Louis....	125,000	1867	.....1873	Jan. 31, '74	Reins. in Mound City Mut., Mo., 1874.	.....	
Mound City Mutual.....	St. Louis....	150,000	1868	.....1872	Jan. 31, '74	Reinsured in St. Louis Life in 1874.	.....	
Mutual Benefit.....	Newark....	Mutual	1845	.....1872	.....	.....	.....	
Mutual Life.....	Chicago....	155,100	1865	.....1872	Jan. 31, '74	Did not report—failed 1876.	.....	
Mutual Life.....	N. Y. City....	Mutual	1843	.....1872	.....	.....	.....	
National Life.....	Chicago....	240,000	1870	.....1872	.....1873	License refused—failed in 1874.	.....	
National Life.....	Montpelier...	Mutual	1850	Mar. 22, '76	.....	Closed at suit of stockholders.	.....	
National Life.....	N. Y. City....	150,000	1872	.....1872	Oct. 21, '73	Withdrew—No report filed.	June 8, 1900	
National Life U. S. A.	Washington, Chicago	1,000,000	1868	.....1872	Jan. 31, '81	Did not report—withdraw.	.....	
(Nederland (U. S. Br.)	N. Y. City....	200,000	1872	Apr. 19, '91	Jan. 31, '99	.....	.....	
New England Mutual....	Boston....	Mutual	1844	.....1872	.....	.....	.....	
New York Life.....	N. Y. City....	Mutual	1845	.....1872	.....	.....	.....	
North American Life....	Toronto, Can.	Mutual	1881	Aug. 12, '99	.....	.....	.....	
Northwestern Mutual....	Milwaukee...	Mutual	1858	.....1872	.....	.....	.....	
Northwestern L. & Sav'gs	Des Moines...	100,000	1896	Mar. 15, '01	.....	.....	.....	
Pacific Mutual.....	Sacramento & San Francisco	200,000	1867	Mar. 23, '77	Jan. 31, '85	Withdrew	Aug. 25, '86	
Penn Mutual.....	Philadelphia...	Mutual	1847	June 25, '80	.....	.....	.....	
Phoenix Mutual.....	Harford....	Mutual	1851	.....1872	.....	.....	.....	
Provident Life & Trust...	Philadelphia...	1,000,000	1865	May 10, '88	.....	.....	.....	
Provident Savings Life...	N. Y. City....	100,000	1875	July 21, '84	.....	.....	.....	
Prudential.....	Newark....	2,000,000	1870	Nov. 26, '87	.....	.....	.....	
Railway Passenger Ass'n	Harford....	200,000	1866	.....1872	.....1878	Reinsured in Travelers, Hartford.	.....	
Republic Life.....	Chicago....	753,560	1870	.....1872	.....1873	Did not report—failed in 1875.	.....	
Safety Deposit Life.....	Chicago....	185,825	1870	.....1873	Jan. 31, '74	Reinsured in Mutual Life, Chicago, 1873	.....	
Saint Louis Life.....	St. Louis....	1,000,000	1858	June 4, '74	Jan. 31, '75	Reinsured in Columbia Life, 1875.	.....	
Saint Louis Mutual Life...	St. Louis....	100,000	1857	.....1872	Jan. 31, '74	Reins. in Mound City Mut., Mo., 1873.	.....	
Security L. Ins. & Annuity	N. Y. City....	110,000	1862	.....1872	Dec. 4, '76	Closed at suit of Art'y Gen 1—receiver [appointed Dec. 14]	.....	
Security Life and Savings	Des Moines...	100,000	1900	May 6, '01	.....	.....	.....	
Security Mutual.....	Englehardt...	Mutual	1886	May 6, '99	.....	.....	.....	
Security Trust & Life....	Philadelphia...	350,000	1845	Sept. 23, '95	.....	.....	.....	
State Life.....	Indianapolis...	Mutual	1894	Mar. 30, '99	.....	.....	.....	
State Mutual.....	Worcester...	Mutual	1845	Aug. 27, '78	.....	.....	.....	



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—OLD LINE LIFE—*Continued.*

Companies.	Location.	Cash Capital.	Com- menced Busi- ness.	Admitted to Minnesota.	License Expired.	Cause.	Re- licensed.	License Expired.	Cause.
<b>Teutonia Life.</b> .....	Chicago.....	163,053	1869	.....1872	Jan. 31, '75	Did not report—failed in 1876.....	.....	.....	.....
<b>Travelers.</b> .....	Hartford.....	1,000,000	1866	.....1872	.....	.....	.....	.....	.....
<b>Union Central.</b> .....	Cincinnati.....	100,000	1867	Apr. 13, '82	.....	.....	.....	.....	.....
<b>Union Life.</b> .....	Omaha.....	101,100	1891	Mch. 3, '97	Jan. 31, '99	Reinsured in Royal Union, 1899.....	.....	.....	.....
<b>Union Mutual of Maine.</b> .....	Portland.....	Mutual	1849	.....1872	.....	.....	.....	.....	.....
<b>United States Life.</b> .....	N. Y. City.....	440,000	1850	Apr. 16, '74	Jan. 31, '75	Withdrew voluntarily.....	Mch. 20, '77	.....	.....
<b>Universal Life.</b> .....	N. Y. City.....	200,000	1865	.....1872	July 11, '77	Ceased business—Hon. N. D. Wendell appointed receiver Nov. 14, 1881.....	.....	.....	.....
<b>Washington Life.</b> .....	N. Y. City.....	125,000	1860	Apr. 24, '74	.....	.....	.....	.....	.....

\* "In 1875 the firm of Allen, Stephens & Co., of New York, became embarrassed, owing to the company nearly \$1,000,000, and the company was further involved through a loan to the Conn. Valley R. R. Co. amounting to nearly \$1,500,000. The statement for Dec. 31, 1876, showed an impairment of about \$200,000 and early in the next year an application was made to the Court by the Insurance Commissioner for the appointment of a receiver."—Insurance Commissioner of Connecticut in 1887 Report.

† Formerly Commercial Union Life—name changed 1890.

‡ The license was issued in the name of the "Life Indemnity & Investment Co.," but the name had been changed Jan. 16, 1894.

§ Receiver applied for 1877. In April, 1878, charter amended and policy holders consented to state their policies 40 per cent, and proceedings for receiver were discontinued. In 1885 receiver applied for and afterwards withdrawn. Receivers finally appointed Sept. 22, 1886.

¶ Discontinued writing new business in the United States April 1, 1897.

§ Deposit Capital.

|| Name changed from "Hartford Life and Annuity Ins. Co.," March 3, 1897. January, 1899, this company gave notice of a change from the assessment to the old line plan. It is now admitted to the state and is operating exclusively as an old line or legal reserve company. Formerly did business on the assessment plan.

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—STOCK CASUALTY COMPANIES.

Alphabetical List of all Stock Casualty Companies Organized or Licensed to Transact Business in Minnesota, since the Organization of the Insurance Department in 1872—Giving Date of First License and Date the last License expired, if terminated, stating Cause (and in most cases what became of Company) **Companies set in Boldface are Licensed to Transact Business in the State in 1901.**

Companies.	Location.	Cash Capital.	Or-gan-ized.	Admitted to Minnesota.	License Expired.	Cause.	Re-licensed.	License Expired.	Cause.
Accident Ins. Co. of N. America.	Montreal, Can.	\$137,000	1874	Feb. 26, '83	Jan. 31, '87	Did not report.			
<b>Aetna Indemnity Co.</b>	Hartford, Ct.	250,000	1867	Mar. 18, '98					
<b>Etina Life Ins. Co.</b>	Hartford, Ct.	1,750,000	1853	1872 (12)					[bury, receiver, Mar. 15, 1895.
Am. Bonding & Trust Co.	Baltimore, Md.	500,000	1894	May 24, '97					
Am. Casualty Ins. & Security Co.	Baltimore, Md.	1,000,000	1890	Jan. 26, '91	Nov. 24, '93	Failed—receivers appointed (1).			
Am. Equip. Liab. Ins. Co. of U. S.	Jersey City, N. J.	200,000	1883	July 25, '90	Jan. 31, '94	License refused.			July 30, '94 Jan. 31, '95 R. V. Lind-
Am. Steam Boiler Ins. Co.	New York, N. Y.	200,000	1883	Jan. 29, '83	Jan. 31, '86	Did not report.			Reins. in Am. Cas. Ins. &
Am. Surety Company.	New York, N. Y.	2,500,000	1884	June 12, '84					Sec. Co. Balt.
Bankers' Mut. Casualty Co.	Des Moines, Ia.	Mutual	1886	Aug. 4, '97					
Chicago Loan & Trust Co.	Chicago, Ill.	500,000	1897	Mar. 2, '98	Apr. 27, '98	License revoked.			
City Trust Safe Dep. & Sur. Co.	Philadelphia, Pa.	500,000	1886	Feb. 6, '96					
Continental Casualty Co.	Chicago, Ill.	100,000	1897	Jan. 20, '98		Formerly Continental Assurance Co.			
<b>Emp. Liabil. As. Corp., Ltd.</b>	London—Boston.	200,000	1890	Sept. 3, '86					
Equitable Accident Ins. Co.	Denver, Colo.	100,000	1890	May 3, '90	Jan. 31, '94	Failed.			
<b>Fidelity &amp; Casualty Co. (2).</b>	New York, N. Y.	250,000	1876	Aug. 25, '81					
<b>Fidelity &amp; Deposit Co. of Md.</b>	Baltimore, Md.	1,000,000	1890	Dec. 21, '93					
Frankfort Am. Ins. Co.	New York, N. Y.	300,000	1898	Aug. 20, '98					
Frankfort M. A. & P't. G. A. Co.	Erfurt—New York	200,000	1895	May 23, '99					
General Acc. As. Corp., Ltd.	Perth—New York.	221,285	1891	May 16, '99					
General Acc. Ins. Co.	Philadelphia, Pa.	100,000	1899	Feb. 4, '01					
Great Eastern Cas. & Ind. Co.	New York, N. Y.	125,000	1892	Jan. 22, '94					
Guarantee Co. of N. Am.	Montreal, Can.	300,000	1872	Mar. 6, '83					
Guarantors Finance Co. of Phil.	Philadelphia, Pa.	725,000	1872	Dec. 17, '97	Mar. 24, '98	Assigned to H. Clay & Clay Kemble			
Guarantors Liab. & Indem. Co.	Philadelphia, Pa.	500,000	1894	Aug. 20, '94	Jan. 31, '97	License withheld, awaiting exam.	Apr. 5, '97	Dec. 17, '97	Name changed to "Guarantors Finance Co.
Hartford Accident Co.	Hartford, Ct.	200,000	1874	Sept. 14, '74	Nov. 27, '76	Reinsured in Travelers, and retired			
<b>Hartford Steam B. I. &amp; Ins. Co.</b>	Hartford, Ct.	500,000	1866	June 20, '81					
Interstate Casualty Co.	New York, N. Y.	100,000	1893	Apr. 5, '93	Dec. 31, '98	Reins. in Pacific Mutual Life.			
Lloyds' Surety Co.	New York, N. Y.	500,000	1892	June 8, '95	Jan. 31, '00	Withdrawn.			
<b>Lloyds Plate Glass Ins. Co.</b>	New York, N. Y.	250,000	1882	Sept. 11, '82					
London Guar. & Acc. Co., Ltd.	London—Chicago.	200,000	1869	Nov. 30, '92					
Maryland Cas'ty Co. of B. Cy.	Baltimore, Md.	500,000	1898	Mar. 28, '98					
Mercantile Cr. Guarantee Co.	New York, N. Y.	200,000	1892	July 13, '93	Jan. 31, '97	[for Aug. 3, 1897			
Metropolitan Accident Co.	Chicago, Ill.	200,000	1889	Apr. 6, '00	Jan. 31, '01	Did not report—receiver applied			
<b>Metropolitan Plate G. Ins. Co.</b>	New York, N. Y.	100,000	1874	Apr. 18, '81		Business transferred to Continental Cas. Co., Chicago.			
Minn. Mut. Plate Glass Ins. Co.	Minneapolis, Minn.	Mutual	1896	Aug. 4, '96	Aug. 21, '96	5 Canceled—no business transacted.			

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—STOCK CASUALTY COMPANIES—Continued.

Companies.	Location.	Cash Capital.	Or-gan-ized.	Admitted to Minnesota.	License Expired.	Cause.	Re-licensed.	License Expired.	Cause.
Minn. Title Ins. & Trust Co. (6)	Minneapolis, Minn.	\$416,025	1886	Apr. 30, '87	Jan. 31, '94	Eliminated insurance from their banking business.			
Mo., Kan. & Texas Trust Co. (6)	Kansas City, Mo.	969,800	1888	July 3, '90					
National Benefit & Cas. Co.	Milwaukee, Wis.	200,000	1884	Feb. 1, '94	June—, '95	G. N. Wiswell, M.L. app'd receiver			
National Credit Ins. Co. (7)	Minneapolis, Minn.	150,000	1891	Jan. 19, '93	Jan. 31, '96	Failed, 1895—receiver appointed.			
National Ind. & Ins. Co.	Baltimore, Md.	100,000	1890	Oct. 7, '99	Jan. 30, '97	Reinsured in N. J. Plate Glass Ins.			
National Plate Glass Ins. Co. (8)	St. Paul, Minn.	100,000	1897	Oct. 17, '96		[Co. and retired			
National Surety Co.	New York, N. Y.	500,000	1897	June 21, '97	June 21, '97	Rein. in National Surety Co., N. Y.			
National Surety Co. of Mo.	Kansas City, Mo.	350,000	1892	Mar. 27, '93		Retired in 1897.			
New Amsterdam Cas. Co.	New York, N. Y.	200,000	1898	Aug. 21, '99	Jan. 31, '97				
New England Burglary Ins. Co.	Boston, Mass.	200,000	1895	Mar. 14, '96					
New York Plate G. Ins. Co.	Newark, N. J.	100,000	1893	Mar. 8, '94					
New York Plate G. Ins. Co.	New York, N. Y.	100,000	1891	May 16, '91	Jan. 31, '95	Did not report—ceased business, '95			
Northwestern Live Stock Ins. Co.	Des Moines, Iowa.	100,000	1886	May 16, '91		5 Not relicensed.			
Northwestern Steam B. Ins. Co.	St. Paul, Minn.	Mutual	1895	June 23, '95	Jan. 31, '97				
Ocean Acc. & Guar. Corp.	London—New York	250,000	1871	Feb. 3, '99					
Pacific Mut. Life Ins. Co.	San Francisco, Cal.	200,000	1867	Aug. 26, '86					
Pacific Surety Co.	San Francisco, Cal.	250,000	1885	Aug. 21, '99					
Preferred Accident Ins. Co. (9)	New York, N. Y.	100,000	1893	May 20, '93					
Railway Passengers' Ass. Co.	Hartford, Ct.	300,000	1896	.....1872	Jan. 31, '79	Absorbed by Travelers of Hartford			
St. Paul Ger. Acc. Ins. Co. (10)	St. Paul, Minn.	100,000	1890	Apr. 3, '90	May 4, '92	Reinsured in Fidelity & Casualty			
St. Paul Title & Trust Co. (11)	St. Paul, Minn.	500,000	1886	Sept. 7, '87		[Co. and retired			
Standard Life & Acc. Ins. Co.	Detroit, Mich.	200,000	1884	Mar. 12, '85					
Travelers' Ins. Co.	Hartford, Ct.	1,000,000	1861	.....1872					
Union Casualty & Surety Co.	St. Louis, Mo.	250,000	1892	July 29, '93					
Union Surety & Guaranty Co.	Philadelphia, Pa.	250,000	1890	Apr. 6, '91					
United States Casualty Co.	New York, N. Y.	300,000	1895	May 6, '95					
U. S. Credit System Co.	Newark, N. J.	288,550	1888	Sept. 23, '93	Aug. 25, '94	Receiver appointed.			
U. S. Fidelity & Guaranty Co.	Baltimore, Md.	805,800	1886	Nov. 6, '96					
U. S. Health & Accident.	Saginaw, Mich.	200,000	1900	Jan. 8, '01					

1 Receivers appointed by Maryland courts were the Mercantile Trust & Deposit Co. and D. K. E. Fisher of Baltimore. The New York Court appointed Meg-rane Cox, New York, ancillary receiver.

2 Formerly the "Knickerbocker Plate Glass & Accidental Ins. Co." Name changed in 1890.

3 As regards business of this company, it was formerly the "Guarantors' Liability & Indemnity Company of Philadelphia." As regards name, it was formerly the "Philadelphia Finance Co.," which was formerly "The Penn Safe Deposit, Trust & Ins. Co.," which was organized in 1872.

4 No law in Minnesota providing for the organization of mutual companies to transact steam boiler or plate glass insurance.

5 No law in Minnesota providing for the organization of mutual companies to transact steam boiler or plate glass insurance.

6 Early in 1893, this company transferred its fidelity business to the "National Surety Co. of Mo., Kansas City.

7 Name changed from "American Indemnity Company," St. Paul, Dec. 22, 1892.

8 Ceased writing new business Dec. 31, 1896.

9 Formerly "Preferred Mutual Accident Association."

10 Name changed from "St. Paul Title Insurance & Trust Co.," June 30, 1891. First license to write accident business Jan. 1, 1891.

11 Name changed from "St. Paul Title Insurance & Trust Co.," June 30, 1891. First license to write accident business Jan. 1, 1891.

12 Commenced writing accident business Jan. 1, 1891.



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—ASSESSMENT LIFE.

Alphabetical List of all Assessment Life Associations and Companies Organized or Licensed to Transact Business in Minnesota since the passage of the Act relating to "CO-OPERATIVE LIFE, ENDOWMENT AND CASUALTY INSURANCE COMPANIES" Approved March 9, 1885—Giving Date of First License and Date the Last License Expired, if Terminated, Stating Cause (and in most cases what became of Company). **Companies Set in Boldface are Licensed to Transact Business in the State in 1901.**

Companies.	Location.	Organ- ized.	Admitted to Minnesota.	License Expired.	Cause.	Re- li- censed.	License Expired.	Cause.
American Friendly Society.....	Minneapolis, Minn.	1899	May 24, '99	June 7, '00	Jas. E. O'Brien appointed receiver.			
American Life Association.....	Minneapolis, Minn.	1883	July 14, '85	June 13, '87	Sup. Ct. dec'd ass'n had no authority to			
American Mut. Life Ass'n.....	Minneapolis, Minn.	1897	Apr. 13, '97	Jan. 31, '98	Never filed a report (1).	exercise c	orp. franch	
<b>Am. Temperance Life Ins. Ass'n</b>	New York, N. Y.	1889	Dec. 11, '93					
<b>Annuity Life Ass'n.....</b>	Des Moines, Ia.	1890	Mar. 22, '94					
Bankers' Alliance.....	Los Angeles, Cal.	1888	May 2, '93	Jan. 31, '98	Ceased business (2).			
Bankers' Guar. Fund Life Ass'n....	Atlanta, Ga.	1894	Aug. 1, '98	Jan. 31, '99	Reinsured in Security Mutual, 1899.			
<b>Bankers' Life Ass'n.....</b>	Des Moines, Ia.	1879	Sept. 1, '86	Jan. 31, '93	Did not report.	May 12, '98		
<b>Bankers' Life Ass'n of Minnesota</b>	St. Paul, Minn.	1880	July 13, '85		Did not report.			
Bay State Beneficiary Ass'n.....	New York, N. Y.	1869	Feb. 9, '95	Jan. 31, '99	License revoked (3).			
Bloomington Mut. L. Benefit Ass. (4)	Westfield, Mass.	1881	June 15, '85	Nov. 10, '97	License revoked (3).			
Boston Mut. Life Ass'n.....	Bloomington, Ill.	1883	Aug. 5, '85	Jan. 31, '88	Voluntarily withdrew—suit to close by	ins. Comr.	of Ill., '91	
Brewers & S. K. M. A. & B. A. of Am	Boston, Mass.	1891	Apr. 24, '97	Jan. 31, '00	Withdrew.			
	South Bend, Ind.	1893	Apr. 14, '84	Jan. 31, '95	Did not report.			
Canton Masonic M. B. Society.....	Canton, Ill.	1874	May 14, '96	Jan. 31, '91	(Waterloo, Ia., and ceased business, '96.			
Chautauqua Mut. Life Ass'n.....	Mayville, N. Y.	1883	Apr. 8, '89	Jan. 31, '94	Did not report—re-ins. in Eq. Mut. Life.			
Chicago Guar. Fund Life Society....	Chicago, Ill.	1884	Feb. 12, '86	Jan. 31, '91	Retired.			
Children's End. Society.....	Minneapolis, Minn.	1887	Mar. 30, '87	Jan. 31, '94	Dr. Leslie C. Lane appointed receiver.			
Citizens' Life Ass'n.....	Cherokee, Ia.	1885	May 22, '89	Jan. 31, '91	License refused—Ceased business 1896.			
					risks rewritten N. W. L. As., Chicago.			
Citizens' Mut. Life Ins. Ass'n.....	New York, N. Y.	1886	Mar. 29, '87	Jan. 31, '90	Did not report—R. M. Morgan rec vt. '94			
Citizens' Mut. Life Ins. Co.....	Minneapolis, Minn.	1885	June 9, '85	Jan. 19, '89	Re-ins. in Fidelity M. L. Pa. and retired			
Columbian L. E. & C. Ass'n of Am	Minneapolis, Minn.	1893	May 29, '93	Jan. 31, '94	No report—ceased business.			
Commercial Life Co.....	Minneapolis, Minn.	1895	Jan. 2, '95	Nov. 10, '97	Name ch'd to Far. & Mer. Prot. Union.			
Conn. Indemnity Ass'n.....	Waterbury, Conn.	1887	Mar. 19, '88	Sept. 1, '98	License revoked.			
Covenant Mut. Life Ass'n (6).....	Galesburg, Ill.	1877	Sept. 6, '86	Dec. 23, '99	Re-ins. in N. W. Life As. Co. of Chicago			
Des Moines Life Ass'n.....	Des Moines, Ia.	1885	Mar. 31, '92	Jan. 31, '00	Withdrew.			
Duluth Life Society.....	Duluth, Minn.	1886	Nov. 22, '86	Jan. 31, '89	Receiver appointed.			
Economic Life Ass'n (7).....	Clinton, Ia.	1891	Oct. 12, '91	Jan. 31, '93	Did not report.	Mar. 25, '95	Jan. 31, '97	Absorbed
Educational Endowment Ass'n....	Minneapolis, Minn.	1883	July 23, '85	Aug., '92	Assigned.			by Des
Employees' Endowment Ass'n.....	St. Paul, Minn.	1884	Nov. 9, '84	Jan. 31, '95	Did not report—ceased business.			Moines
Equitable of Minnesota.....	Wimona, Minn.	1890	Jan. 31, '90	July 1, '91	License revoked—ceased business, 1891.			Life in
Equitable Mut. L. Ass'n.....	Waterloo, Ia.	1881	Feb. 25, '88	1900	Receiver appointed.			1900.
Equitable Mutual Life Ins. Co.....	Minneapolis, Minn.	1894	July 6, '94	Jan. 31, '95	Did not report—ceased business.			



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED.—ASSESSMENT LIFE—Continued

Companies.	Location.	Organ- ized.	Admitted to Minnesota.	License Expired.	Cause.	Reli- censed.	License Expired.	Cause.
Family Fund Society	New York, N. Y.	1884	Sept. 28, '85	Jan. 31, '88	Did not report—ceased business 1891.	.....	.....	.....
Farmers' Ac. & Mut. Life Ass'n	Montevideo, Minn.	1889	May 15, '89	May 17, '95	Name changed to "Omaha Life Ass'n"	.....	.....	.....
Farmers' & Mer. Protec. Union	Glenwood, Minn.	1895	Nov. 10, '87	July 31, '99	Authority revoked	.....	.....	.....
Federal Life Ass'n	Davenport, Ia.	1882	Mar. 25, '96	Jan. 31, 1900	Withdrawn. Reins. in National Mutual Life Ass'n of Minneapolis July 25, 1900	.....	.....	.....
Fidelity Mut. Life Ass'n	Philadelphia, Pa.	1878	June 9, '87	Sept. 23, '99	Changed to old line.	.....	.....	.....
Fidelity Protective Union	Council Bluffs, Ia.	1890	July 16, '92	Jan. 31, '93	Did not report (1).	.....	.....	.....
Financial Life Ass'n (39)	St. Paul, Minn.	1900	Jan. 3, 1900	June 1, '01	Wound up by department.	.....	.....	.....
Franklin Life Ass'n	Springfield, Ill.	1884	May 18, '95	Jan. 31, '97	Did not report.	.....	.....	.....
German Life Ins. Co.	Mankato, Minn.	1899	June 7, '99	June 13, 1900	Closed by the department.	.....	.....	.....
German Mutual Ben. Ass'n	Chicago, Ill.	1875	Feb. 25, '99	Jan. 31, '91	Ceased business—no risks written.	.....	.....	.....
German Veterans' Ins. So.	Mankato, Minn.	1890	Jan. 31, '90	Jan. 31, '91	Did not report—ceased business, 1894.	.....	.....	.....
Good Templars' M. B. Ass'n S. of N. Y.	Rochester, N. Y.	1883	Apr. 7, '91	Jan. 31, '94	Did not report—ceased business.	.....	.....	.....
Great Northern Life Ass'n	Minneapolis, Minn.	1894	Nov. 13, '94	Jan. 31, '95	Did not report—ceased business.	.....	.....	.....
Guaranty Fund Life Ass'n	Council Bluffs, Ia.	1889	Mar. 15, '94	Jan. 31, '97	H. W. Seaman, Clinton, Ia., receiver.	.....	.....	.....
Home Benefit Ass'n	New York, N. Y.	1881	May 10, '87	Jan. 31, '93	No report—D. McClure, rec'v, Feb. 4, '93	.....	.....	.....
Home End. Ass'n	Minneapolis, Minn.	1886	Nov. 1, '86	Jan. 31, '91	Ceased business.	.....	.....	.....
Home Provident Safety Fund Ass'n	New York, N. Y.	1890	Sept. 10, '85	Jan. 31, '87	Failed.	.....	.....	.....
Howard Aid Ass'n	Indianapolis, Ind.	1878	Mar. 13, '90	Jan. 31, '91	Did not report (12)—ceased business '92	.....	.....	.....
Howard Life Ass'n	Indianapolis, Ind.	1890	May 7, '91	Jan. 31, '92	Did not report—Ceased business 1892.	.....	.....	.....
I. O. F. Mt. Life Soc. of Pa.	Philadelphia, Pa.	1873	June 12, '99	Jan. 31, 1900	License refused.	.....	.....	.....
Illinois Life Ass'n (13)	Chicago, Ill.	1893	Oct. 30, '93	Jan. 31, 1900	Withdrawn. Changed to old line.	.....	.....	.....
Illinois Masons' Benev. Society	Princeton, Ill.	1871	July 24, '88	Jan. 31, '89	Did not report (1).	.....	.....	.....
Illinois Mut. Life Assur. Ass'n	Joliet, Ill.	1887	Sept. 1, '87	Jan. 31, '88	Did not report—ceased business 1889.	.....	.....	.....
Industrial Life Ass'n	Indianapolis, Ind.	1877	Apr. 15, '87	Jan. 31, '88	Withdrawn.	.....	.....	.....
International Fraternal Alliance	Baltimore, Md.	1888	Sept. 3, '95	Jan. 31, '96	Did not report; Poe & Gaither ap. rec. '97	.....	.....	.....
Iowa Masons' Benevolent Soc.	Oskaloosa, Ia.	1876	June 20, '95	Jan. 31, '97	Reins. in Eq. Mut. Life Ass'n, Waterloo	.....	.....	.....
Iowa Mut. Benefit Ass'n	Toledo, Ia.	1882	Mar. 18, '87	Jan. 31, '91	Did not report until May.	.....	Sept. 14, '94	Name ch'd to Mutual Benefit Ass'n.
Jewelers' & Tradesmen's Co.	New York, N. Y.	1886	Nov. 20, '93	Jan. 31, 1901	Name changed to Tradesmen's Life Ins. Co.	.....	.....	.....
Kaw Life Ass'n	Zumbrota—St. Paul	1885	May 9, '85	Sept. —, '96	Failed.	.....	.....	.....
Kennebec Mut. L. Ins. Co.	Waterville, Me.	1889	Dec. 4, '93	Jan. 31, '95	Consolidated under name "Maine Mut. L. I. C., 1894 (14).	.....	.....	.....
Keystone Mut. Ben. Ass'n	Allentown, Pa.	1878	June 30, '88	Jan. 31, '94	Did not report.	.....	.....	.....
Knights T. & Masonic Mt. Aid Ass'n	Cincinnati, O.	1877	Oct. 1, '91	Jan. 31, '93	Did not report (9).	.....	.....	.....
Knights T. & Masons L. Ind. Co.	Chicago, Ill.	1884	Mar. 23, '86	Jan. 31, '93	Did not report.	.....	.....	.....
Life Ass'n of Minn.	Minneapolis, Minn.	1887	Sept. 2, '87	Oct. —, '88	Failed.	.....	.....	.....
Life and Reserve Ass'n	Buffalo, N. Y.	1883	Jan. 25, '86	Jan. 31, '89	No report—H. Waterman, receiver 1893	.....	.....	.....
L. O. Mut. Aid Ass'n	Minneapolis, Minn.	1894	Mar. 12, '94	Jan. 31, '95	Did not report—ceased business.	.....	.....	.....
Luxemburger Nat'l Verein of M.	Minneapolis, Minn.	1894	Feb. 27, '94	Jan. 31, '95	Did not report—ceased business.	.....	.....	.....

1895	Mar. 2	'92	Jan. 31	'95	Did not report.	Jan. 31	'98	Did not report.	Apr. 25	'90	Changed to "Royal Pra- terialy."
Auburn, Me.	1885	Mar. 2	'92	Jan. 31	'95	Did not report.	Jan. 31	'98	Apr. 25	'90	Changed to "Royal Pra- terialy."
Masonic Aid Ass'n of Dakota.	1886	Oct. 31	'93	Jan. 31	'98	Did not report.	Jan. 31	'98	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1880	Oct. 31	'90	Jan. 31	'93	Did not report.	Jan. 31	'93	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1877	Jan. 16	'86	Jan. 31	'87	Report not complete.	Jan. 31	'87	Apr. 25	'90	Changed to "Royal Pra- terialy."
Cleveland, O.	1883	Dec. 10	'88	Jan. 31	'91	Withdraw.	Jan. 31	'91	Apr. 25	'90	Changed to "Royal Pra- terialy."
Indianapolis, Ind.	1887	Jan. 25	'88	Jan. 31	'97	Name changed to Union L. I. Co. of Ind.	Jan. 31	'97	Apr. 25	'90	Changed to "Royal Pra- terialy."
Boston, Mass.	1878	July 14	'85	Aug. 18	'97	A. S. Woodworth and A. Lord, receivers	Aug. 18	'97	Apr. 25	'90	Changed to "Royal Pra- terialy."
Westfield, Mass.	1885	Dec. 30	'95	Jan. 31	'98	Did not report—G. Kress, rec., Mar. 7, '98	Jan. 31	'98	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1884	Apr. 2	'94	Jan. 31	'98	Did not report—dissolved by directors	Jan. 31	'98	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Louis, Mo.	1880	Feb. 13	'96	Jan. 31	'97	Reinsured in Franklin Life in 1889.	Jan. 31	'97	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1885	Dec. 2	'85	Jan. 31	'97	Ceased business.	Jan. 31	'97	Apr. 25	'90	Changed to "Royal Pra- terialy."
Los Angeles, Cal.	1886	Feb. 16	'97	Jan. 31	'00	Withdraw.	Jan. 31	'00	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1882	June 7	'92	Jan. 31	'94	Ceased business.	Jan. 31	'94	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1885	July 18	'85	Jan. 31	'89	Reins. in Minn. Mut. Life Ins. Ass'n	Jan. 31	'89	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1885	Aug. 20	'95	May 11	'97	Reins. in Order of Minnehaha.	May 11	'97	Apr. 25	'90	Changed to "Royal Pra- terialy."
Fergus Falls, Minn.	1886	Jan. 25	'86	Jan. 31	'96	Did not report—ceased business.	Jan. 31	'96	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1873	Jan. 8	'93	Aug. 16	'95	Reins. in St. Paul Life Ass'n.	Aug. 16	'95	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minn. Masonic Relief Ass'n	1882	July 21	'85	Jan. 31	'90	Members transf'd to Minnehaha M. L. A.	Jan. 31	'90	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1887	Jan. 22	'87	Jan. 31	'88	In court Sept., '89—ceased business '90.	Jan. 31	'88	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1887	Oct. 11	'85	Jan. 31	'88	Voluntary ceased business (?)	Jan. 31	'88	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1870	Oct. 11	'85	Apr. 25	'00	Reins. in Nat. Mut. Life Ass'n of Minn.	Apr. 25	'00	Apr. 25	'90	Changed to "Royal Pra- terialy."
Red Wing, Minn.	1879	July 14	'85	Apr. 25	'00	Reins. in Nat. Mut. Life Ass'n of Minn.	Apr. 25	'00	Apr. 25	'90	Changed to "Royal Pra- terialy."
Baltimore, Md.	1900	Apr. 8	'01	Apr. 25	'00	Reins. in Nat. Mut. Life Ass'n of Minn.	Apr. 25	'00	Apr. 25	'90	Changed to "Royal Pra- terialy."
Iowa City, Ia.	1879	Feb. 9	'98	Apr. 8	'01	Reins. in Nat. Mut. L. As. of Minnehaha	Apr. 8	'01	Apr. 25	'90	Changed to "Royal Pra- terialy."
Port Dodge, Ia.	1882	Sept. 4	'94	Jan. 31	'89	License refused—receiver appointed 'd 1895	Jan. 31	'89	Apr. 25	'90	Changed to "Royal Pra- terialy."
New York, N. Y.	1882	June 29	'85	July 13	'87	Ceased business by order supreme c't.	July 13	'87	Apr. 25	'90	Changed to "Royal Pra- terialy."
Minnepolis, Minn.	1884	May 27	'85	Jan. 31	'89	Dissolved by vote of members and	Jan. 31	'89	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1884	July 27	'85	Jan. 31	'89	ceased to exist May 2, 1889.	Jan. 31	'89	Apr. 25	'90	Changed to "Royal Pra- terialy."
St. Paul, Minn.	1895	Sept. 27	'95	Jan. 31	'96	Did not report—ceased business.	Jan. 31	'96	Apr. 25	'90	Changed to "Royal Pra- terialy."
Philadelphia, Pa.	1897	July 10	'97	Jan. 31	'01	Withdraw from state.	Jan. 31	'01	Apr. 25	'90	Changed to "Royal Pra- terialy."
New York, N. Y.	1881	Aug. 4	'85	May 31	'01	License refused.	May 31	'01	Apr. 25	'90	Changed to "Royal Pra- terialy."
New York, N. Y.	1885	Apr. 3	'86	Jan. 31	'88	Did not report.	Jan. 31	'88	Apr. 25	'90	Changed to

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—ASSESSMENT LIFE—Continued.

COMPANIES.	LOCATION.	Or- gan- ized.	Admitted to Minnesota.	License Expired.	CAUSE.	Re- lic- ensed.	License Expired.	CAUSE.
N. W. Benev. & Mut. Aid Ass'n (25)...	Bloomington, Ill...	1881	July 23, '85	Jan. 31, '88	Voluntarily withdrew.			
N. W. End. & Legacy Ass'n (26)...	Red Wing, Minn...	1879	July 28, '85	Jan. 31, '94	failed—some life policies reinsured in Union Life Ins. Co., Minneapolis.			
N. W. Farmers' Mut. Life Ass'n...	Elbow Lake, Minn.	1889	June 6, '89	Jan. 31, '95	Did not report—ceased business.			
N. W. Guaranty L. Ins. Co.	St. Paul, Minn.	1885	Aug. 23, '85	Jan. 31, '92	Ceased business.			
N. W. Nat'l Life Ins. Co. (27)...	Minneapolis, Minn.	1885	Sept. 15, '85	Jan. 31, '92	Withdrew.			
N. W. Life Assurance Co (28)...	Chicago, Ill.	1874	Mar. 26, '86	Jan. 31, '90	Did not report—ceased business.			
N. W. Masonic Life Ins. Co.	Minneapolis, Minn.	1883	Feb. 14, '93	Jan. 31, '95	Closed by dep't through Atty General			
N. W. Mutual Endowment Soc.	Minneapolis, Minn.	*1884	July 11, '85	Nov. 31, '90	Dissolved by directors in 1889.			
N. W. Mutual Indemnity Ass'n...	Willmar, Minn.	1889	Jan. 1, '89	Jan. 31, '89	Withdrew.			
N. W. Mutual Relief Ass'n...	Madison, Wis.	1881	Sept. 24, '96	Jan. 31, '89	Did not report.			
N. W. Safety Fund Life Soc.	Chicago, Ill.	1886	Jan. 31, '87	Jan. 31, '89	Ceased business and dissolved society.			
N. W. Total Abstinence Life Ass'n	Minneapolis, Minn.	1891	Mar. 28, '91	Jan. 31, '92	Ceased business.			
Octagon Star Endowment Ass'n...	Minneapolis, Minn.	1892	Aug. 25, '92	Jan. 31, '95	Did not report.			
Odd Fellows' Annuity Ass'n...	Des Moines, Ia.	1890	Mar. 22, '94	Jan. 31, '01	Name changed to Annuity Life Ass'n.			
Odd Fellows' Mut. Aid & End. Ass.	Minneapolis, Minn.	1885	Oct. 21, '85	Jan. 31, '87	Ceased business. No certificates issued.			
Old People's Mut. Benefit Soc.	Elkhart, Ind.	1883	Sept. 22, '85	Dec. 3, '87	License rev. on acct. unsatisfied judgm.	Dec. 17, '87	Jan. 31, '88	Name changed to People's M. Ben. Society.
Omaha Life Ass'n (9)...	Minneapolis, Minn.	1889	May 17, '95	Jan. 31, '99	Reins. in Nat. Mut. Life Ass'n, Minne- apolis, Dec. 5, 1898.			
Pacific Endowment League.	San Francisco, Cal.	1888	Dec. 7, '91	Jan. 31, '92	Did not report.			
People's Life Ins. Co.	St. Paul, Minn.	1896	Aug. 1, '93	May 24, '97	G. H. Vernon appointed receiver.			
People's Mutual Benefit Soc. (30)...	Elkhart, Ind.	1883	Feb. 1, '88	Jan. 31, '94	Did not report.	May 24, '94	Jan. 31, '97	Did not report.
Pho'nix Life and Ac. Assur. Co.	Minneapolis-St. P.	1897	Aug. 3, '97	Dec. 15, '97	Reins. in Omaha L. Ass'n, Minneapolis.			
Prima Mut. Aid & Acc. Ass'n (31)...	Piqua, O.	1882	Oct. 30, '91	Jan. 31, '94	Reins. in Potomac L. of Wash'n, D. C.			
Prairie State Ben. Ass'n...	Peoria, Ill.	1887	Apr. 8, '88	Jan. 31, '96	Did not report. Rec. app. for Dec. 8, '93.			
Provident Aid Society.	Portland, Me.	1885	Apr. 24, '90	Jan. 31, '96	Reins. in Fay State Ben. Ass'n. Hon. J. E. Moore, receiver.			
Provident Life Ins. Co.	Minneapolis, Minn.	1887	Oct. 27, '87	Dec. 23, '87	New articles filed.	Dec. 23, '87	Jan. 31, '89	Did not report.
Royal Mut. Life Ass'n of America	St. Paul, Minn.	1895	May 31, '95	Jan. 31, '97	Did not report.			
Saint Paul Life Ass'n	St. Paul, Minn.	1886	Oct. 7, '86	Nov. 1, '88	Ceased business.			
St. Paul Life and Investment Co.	St. Paul, Minn.	1893	Jan. 23, '93	Jan. 31, '95	Reins. in National Life-Maturity, D. C.			
Secand. Mutual Aid Ass'n...	Galesburg, Ill.	1883	July 20, '85	Jan. 31, '88	Did not report.			
Secand. Mut. Marriage End. Ass'n...	Minneapolis, Minn.	1884	Feb. 1, '86	Jan. 31, '94	Voluntarily ceased business.			
Security Fund Life Ass'n...	Minneapolis, Minn.	1893	July 15, '93	Jan. 31, '99	Ceased business.			
Security Mutual L. Ins. Co.	Binghamton, N. Y.	1886	May 6, '92	May 6, '99	Changed to old line.			
Security Mut. Benefit Society	New York, N. Y.	1882	July 14, '88	Jan. 31, '89	Did not report (c).			
Single Men's Endowment Ass'n...	Minneapolis, Minn.	1881	June 17, '85	May 12, '87	Sup. court decided that the ass'n had no right to exercise corporate franchise			
So. Tier Masonic Relief Ass'n...	Elmira, N. Y.	1898	Mar. 29, '86	Jan. 31, '90	Did not report.			
So. W. Mut. Life Ass'n (32)...	Marshalltown, Ia.	1882	Feb. 4, '87	Jan. 31, '01	Business trans. to Conservative Life, Los Angeles, Cal.			



Standard Mut. Aid Ass'n.....	St. Paul, Minn.....	1890	Dec. 9, '90	Dec. '91	.....	.....	.....
State Mut. Life & Aid Ass'n.....	Pine Island, Minn.....	1885	July 17, '85	Jan. 31, '87	.....	.....	.....
Surety Fund Life Co.....	Minneapolis, Minn.....	1898	Nov. 14, '98	.....	.....	.....	.....
Total Abstinence L. Ass'n of Am.....	Chicago, Ill.....	1889	Sept. 20, '89	Jan. 31, '94	.....	.....	.....
Tradesmen's Life Ins. Co (38).....	New York, N. Y.....	1886	Nov. 20, '86	.....	Richard D. Walsh, receiver, 1894.	.....	.....
Triple Link Life.....	Chicago, Ill.....	1892	Jan. 18, 1901	.....	.....	.....	.....
Tyrian Life Ass'n.....	Luverne, Minn.....	1901	Mar. 30, 1901	.....	.....	.....	.....
Union End. Ass'n of Minnesota.....	St. Paul, Minn.....	1885	July 15, '85	June 28, '87	.....	June 28, '87	Jan. 31, '89 License refused.
Union Life Insurance Co.....	Minneapolis, Minn.....	1887	Feb. 12, '94	Jan. 31, '96	.....	.....	.....
Union Life Ins. Co. of Ind. (33).....	Indianapolis, Ind.....	1884	Mar. 10, '97	Jan. 31, 1901	.....	.....	.....
Union Mutual Life Ass'n.....	Battle Creek—Detroit.....	1879	July 19, '86	Oct. 24, '89	.....	.....	.....
United E. Mut. Aid So. of Pa.....	Lebanon, Pa.....	1889	Feb. 25, '88	Jan. 31, '90	.....	.....	.....
United L. & A. Ins. Ass'n (34).....	New York, N. Y.....	1885	Mar. 29, '87	Jan. 31, '89	.....	.....	.....
United Samaritan Beneficial So. (35).....	St. Paul, Minn.....	1884	July 17, '85	Jan. 31, '88	.....	.....	.....
United States Birth End. Ass'n.....	Minneapolis, Minn.....	1888	Oct. 4, '88	Jan. 31, '89	.....	.....	.....
U. S. Masonic Benev. Ass'n (36).....	Council Bluffs, Ia.....	1884	Apr. 9, '88	Jan. 31, '90	.....	.....	.....
Western Mut. Benefit Ass'n.....	Beatrice, Neb.....	1886	July 29, '85	Jan. 31, '96	.....	.....	.....
Western Mut. Life Ass'n.....	Chicago, Ill.....	1894	Oct. 18, '94	Jan. 31, 1901	.....	.....	.....
West. U. Mut. Life So. of U. S.....	Detroit, Mich.....	1880	June 1, '86	Jan. 31, '91	.....	.....	.....
Winona Mut. Ben. Ass'n.....	Winona, Minn.....	1888	Sept. 3, '88	Sept. 14, '97	.....	.....	.....
World Life and Acc. Ins. Co.....	Minneapolis, Minn.....	1893	Feb. 16, '93	Jan. 31, '98	.....	.....	.....
World Mut. Ben. Ass'n.....	Wheeling, W. Va.....	1892	May 31, '93	Jan. 31, '97	.....	.....	.....
York Mut. Aid Ass'n.....	Biddeford, Me.....	1889	Mar. 13, '93	Jan. 31, '94	.....	.....	.....
Youths' End. Ass'n of Minnesota.....	Minneapolis, Minn.....	1889	July 9, '89	Jan. 28, '97	.....	.....	.....

1 Evidence in hand that no policies were legally issued.

2 W. J. Washburn appointed receiver Feb. 4, 1898. 1 large portion of business reinsured in Chicago Guaranty Fund Life Society, Chicago.

3 H. C. Bliss and H. S. Hyde appointed receivers Nov. 11, 1897.

4 Name changed to "Chicago Mutual Life Benefit Association," Chicago.

5 Location changed to Glenwood, Minn., Sept. 21, 1895. — Name changed to Farmers' and Merchants' Protective Union Nov. 1<sup>st</sup>, 1897.

6 Formerly Covenant Mutual Benefit Association of Illinois. Name changed Jan. 21, 1895.

7 Name changed from "Economic Mutual Life & Endowment Association" in 1894.

8 Name changed from "Equitable Mutual Life & Endowment Association" in 1895.

9 Location changed to Minneapolis in 1893. Change voted at annual meeting, Jan. 16, 1893. — Name changed to "Onabha Life Ass'n" May 17, 1895.

10 Location changed to Clinton in 1896, and business office of officers to Minneapolis, Minn. Formerly National Fraternal Ass'n, Council Bluffs — name changed Jan. 1893.

11 All new business of this company since January, 1880, written on assessment plan. Name changed from "Hartford Life & Annuity Ins. Co." March 3, 1897.

12 Reincorporated under name of "Howard Life Ass'n."

13 Name changed from "Bankers & Merchants Life Association of Illinois," Jan. 19, 1898.

14 In 1894 the Kennebec Mut. Life Ins. Co. of Waterville, Me., the Orient Mut. Life Ins. Co. of York, Me., and the York Mut. Aid Ass'n of Biddeford, Me., consolidated under the name of the "Maine Mut. Life Ins. Co. of Biddeford, Me." The new company reinsured in the Bay State Beneficiary Ass'n, July, 1895, and J. W. Wakefield of Bath, Me., appointed receiver.

15 Name changed to "Maine Benefit Life Association" in 1895.



16 Reincorporated and was relicensed on April 25, 1890, and relicensed again on Oct. 25, 1896 (each time under the same name). On Nov. 24, 1896, they again re-incorporated under the name "Supreme Lodge Royal Fraternity," which name was changed on Dec. 24, 1896, to "Royal Fraternity." The association was not licensed under the new name or names until Feb. 2, 1897. As organized under the new name it is a fraternal order.

17 Reorganized from "Massachusetts Benefit Association," April 3, 1893.  
18 Name changed June 1, 1897. Name changed Feb. 13, 1899, to "Minnesota Mutual Life Insurance Association."

19 Name changed from "Iowa Mutual Benefit Association," Sept. 14, 1894.  
20 Name changed to "Guaranty Fund Life Association," January, 1893, but licensed for 1893 under the old name, "National Fraternal Association."

21 D. E. Stevens appointed receiver in March, 1889. Eligible members reinsured in Mutual Reserve Fund Life Ass'n, New York.

22 Originally "Odd Fellows National Benevolent Ass'n," name changed to "National Benevolent Ass'n," Feb. 23, 1888. Changed again to "National Mut. Life Ass'n," Jan. 21, 1895.

23 Illinois Report, 1894, says "suit not yet disposed of." Not mentioned in later reports.

24 Name changed from "Northern Fraternal Insurance Association," July 3, 1895, 1891.

25 Name changed to "Northwestern Life Association," 1887; location, to Chicago, 1891.

26 Reincorporated under same name, Aug. 13, 1887.

27 Formerly "Northwestern Aid Association." Name changed in 1892 to "Northwestern Life Ass'n." Name again changed in 1901 to "Northwestern National Life Ins. Co."

28 Formerly the "Northwestern Masonic Aid Ass'n." Name changed June 5, 1896.

29 Reincorporated April 2, 1887.

30 Name changed from "Old People's Mut. Benefit Society" in 1888. License revoked Nov. 13, 1889, till an unsatisfied judgment was paid. Proof of satisfaction filed and order revoking license annulled Nov. 22, 1889.

31 Formerly "Old Fellows Mut. Aid & Accident Association." Name changed Dec. 21, 1896.

32 Formerly "Southwestern Mutual Benefit Association." Name changed Jan. 5, 1891.

33 Name changed from "Masons' Union Life Association," Jan. 30, 1897.

34 Name changed to "United Life Insurance Association," in 1891.

35 Name changed March 11, 1886, to "United States Beneficial Society of Minnesota."

36 Location changed to Davenport, Iowa, in 1896, and name changed to "U. S. Masonic Life Association." In 1897 the name was again changed to "United States Life Association."

37 Members reinsured in "Northwestern Relief Association," Madison. Company retiring from business.

38 Formerly "Jewelers' & Tradesmen's."

39 Formerly "Financial Aid Ass'n."

† Reinsured in Northwestern Mutual Life Insurance Co. of Milwaukee.

‡ Location changed to Chicago, 1890. Name changed to "Illinois Masonic & Pythian Benevolent Society," 1891. Reported to Attorney General after an exam-

ination Aug. 20, 1894.

c After an examination by New York department referred to Attorney General Feb. 4, 1890.

x Consolidated with "National Capital Life Association," Washington, D. C., April, 1896.

‡ Does not appear as licensed in Ohio report for 1898.

¶ Transferred its membership to a "solvent Iowa association" in 1893 and dissolved its corporation.

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—ASSESSMENT ACCIDENT.  
 Alphabetical List of all Assessment Accident Companies and Associations Organized or Licensed to Transact Business in Minnesota since the passage of the Act relating to "Co-OPERATIVE LIFE ENDOWMENT AND CASUALTY INSURANCE COMPANIES," Approved March 9, 1885—Giving date of First License and date the Last License expired, if Terminated, stating Cause (and in most cases what became of company). **Companies set in Boldface are Licensed to Transact Business in the State in 1901.**

Companies.	Location.	Organized.	Admitted to Minnesota.	License Expired.	Cause.	Reti-censed.	License Expired.	Cause.
American Accident Co.....	Louisville, Ky.....	1886	Apr. 16, '94	Jan. 31, '95	Reins. in U. S. Cas. Co., N. Y. and ret'd.			
American Life and Casualty Co (1)	Minneapolis, Minn.....	1880	Jan. 29, '90	Aug. 16, '97	License revoked. F. S. Lyon, assignee			
American Mutual Acc. Ass'n.....	Oshkosh, Wis.....	1888	July 31, '91	Jan. 31, '99	Did not report.			
Atlas Accident Ins. Co. (2).....	Boston, Mass.....	1880	Mar. 4, '92	Jan. 4, '98	Reins. in N. E. Mut. Ac. Ass'n, Boston (2)			
Bankers' Acc. Ins. Co.....	Des Moines, Ia.....	1893	July 18, '94	Jan. 31, '94	Did not report—ceased business.			
Bankers' Mut. Aid Ass'n.....	St. Paul, Minn.....	1892	July 2, '92	Jan. 31, '94	Did not report—ceased business.			
Benefit League of Minn.....	Minneapolis, Minn.....	1883	Aug. 29, '93	Jan. 31, '93				
Brotherhood Accident Co (3).....	Boston, Mass.....	1892	Apr. 17, '93	Jan. 31, '94	Retired from business.			
Capital Acc. Ins. Co.....	St. Paul, Minn.....	1879	May 9, '99	Jan. 31, 1901	Withdraw—ceased business 1897.			
Capital Acc. and Disability Co. (4)	Springfield, Ill.....	1886	Apr. 9, '89	Jan. 31, '90	Closed through Attorney General.			
Central Mutual Aid Ass'n.....	St. Paul, Minn.....	1888	Jan. 21, '88	Nov. 16, '88				
Columbian Accident Ass'n.....	Seattle, Wash.....	1899	Jan. 31, 1901	Jan. 31, '93	Did not report (5).			
Columbian Accident Co.....	Chicago, Ill.....	1887	Sept. 15, '92	Jan. 31, '93	Did not report—ceased business.			
Columbian Casualty Co.....	Minneapolis, Minn.....	1881	Mar. 2, '91	Jan. 31, '93	Did not report—ceased business.			
Columbian Relief Fund Ass'n.....	Indianapolis, Ind.....	1886	May 19, '99	Jan. 31, '89	Ceased business.			
Com'l Trav. & B. Ass'n of the U. S. of A. (6)	Minneapolis, Minn.....	1887	Feb. 8, '87	June 16, '00	Reins. in Benefit League of Minneapolis			
Commonwealth Mutual Aid Ass'n.....	St. Paul, Minn.....	1899	Jan. 13, '99	Jan. 31, '95	Did not report—ceased business.			
Conferential Masonic Acc. Ass'n.....	Minneapolis, Minn.....	1884	Mar. 10, '94	Jan. 31, '89	Ceased business.			
Co-operative Indemnity Co.....	Minneapolis, Minn.....	1887	Feb. 8, '87	Jan. 31, '89	Reins. in Benefit League of Minneapolis			
Co-operative Union Association.....	Pipestone, Minn.....	1897	Apr. 15, '97	Mar. 28, '00	Dissolved—policies taken up.			
Crescent Casualty Co.....	Winona, Minn.....	1889	Mar. 6, '89	Dec. 24, '89				
Equitable Acc. Ass'n.....	Binghamton, N. Y.....	1883	Aug. 14, '85	Jan. 31, '90	Did not report—ceased business.			
Farmers' & Mer. Mut. Acc. Ins. Co.....	Austin, Minn.....	1893	Oct. 7, '93	Jan. 31, '94	Did not report—ceased business.			
Fidelity Mutual Aid Ass'n.....	St. Paul, Minn.....	1891	June 30, '91	Aug. 8, '91	License revoked—ceased business 1891.			
Fidelity Mut. Aid Ass'n.....	San Francisco, Cal.....	1888	Sept. 21, '91	Jan. 31, '94	Did not report—ceased business.			
Fidelity Mut. Aid Ass'n of Minn.....	Minneapolis, Minn.....	1892	Apr. 26, '92	Jan. 31, '94	Did not report—ceased business.			
Franklin Benefit Ass'n.....	Duluth, Minn.....	1885	July 30, '95	Jan. 31, '96	Did not report.			
Fraternat. Acc. Ass'n of Am. (7).....	Westfield, Mass.....	1887	Feb. 27, '93	Jan. 31, '97	Did not report.			
Fraternat. Sick B. & A. Ass'n of Mo.	Kansas City, Mo.....	1884	Apr. 2, '96	Jan. 31, '97	Did not report.			
Globe Fraternal Acc. Ass'n.....	Minneapolis, Minn.....	1894	Mar. 20, '94	Jan. 31, '90	Withdraw—ceased business 1892.			
Globe Res. Mut. L. Ins. Co. (8).....	Baltimore, Md.....	1884	Apr. 27, '89	Jan. 31, 1901	Ceased business in 1900.			
Great Western Indemnity Co.....	Minneapolis, Minn.....	1896	May 13, '96	Jan. 31, '93	Did not report—ceased business.			
Home Mutual Accident Ass'n.....	Milwaukee, Wis.....	1892	Mar. 17, '92	Jan. 31, '93	Did not report—ceased business.			
Home Mut. Acc. & Ind. Co. of Minn.....	Minneapolis, Minn.....	1883	Jan. 2, '93	Jan. 31, '94	Did not report—ceased business.			
Home Mutual Benefit Ass'n.....	Minneapolis, Minn.....	1886	July 26, '86	Jan. 31, '87	Did not report—ceased business.			
Inter-State Accident & Relief.....	New Ulm, Minn.....	1901	Jan. 2, 1901					Not re- censed.

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—ASSESSMENT ACCIDENT—Continued.

Companies.	Location.	Or- gan- ized.	Admitted to Minnesota.	License Expired.	Cause.	Re- li- censed.	License Expired.	Cause.
Iowa Acc. Ins. Co. (9).....	St. Paul, Minn.....	'94-'97	Sept. 10, '95	July 8, '99	Name changed to Northwestern Mut. Casualty Insurance Co.....	.....	.....	.....
Laboring Men's Mut. Aid Ass'n (21)	Minneapolis, Minn.....	1894	Jan. 2, '94	Mar. 20, '00	Reins. in Benefit League of Minneapolis	.....	.....	.....
La Crosse Mut. Aid Ass'n.....	La Crosse, Wis.....	1892	Feb. 27, '93	Jan. 31, '00	Withdraw.....	.....	.....	.....
Lincoln Life and Acc. Co.....	Minneapolis, Minn.....	1895	June 15, '95	.....	.....	.....	.....	.....
M'rs Acc. Indemnity Co.....	Geneva, N. Y.....	1887	Apr. 27, '87	Apr. 1, '93	D. J. Van Aulken appointed receiver.....	.....	.....	.....
Masonic Fr. Acc. Ass. of the World.	Boston, Mass.....	1891	May 19, '93	.....	.....	.....	.....	.....
Masonic Protective Ass'n.....	Worcester, Mass.....	1895	Apr. 6, '97	July 31, '99	Withdraw.....	.....	.....	.....
Masons' Frat'l Acc. Ass. of A.....	Westfield, Mass.....	1887	Oct. 9, '88	May 15, '01	Henry C. Bliss app'd rec. May 15, 1901.	.....	.....	.....
Masons' Frat'l Acc. Ass. of Minn.....	Minneapolis, Minn.....	1892	Aug. 11, '92	Jan. 31, '98	Retired from report—ceased business.....	.....	.....	.....
Merchants' Accident Ins. Co.....	Owatonna, Minn.....	1883	May 19, '93	Jan. 31, '96	Did not report—ceased business.....	.....	.....	.....
Metropolitan Acc. Ass'n.....	Chicago, Ill.....	1885	May 14, '91	Jan. 31, '96	Withdraw—changed to stock company.....	.....	.....	.....
Ministers' Casualty Union.....	Minneapolis, Minn.....	1901	Feb. 15, 1901	.....	.....	.....	.....	.....
Minnesota Acc. Insurance Co.....	St. Paul, Minn.....	1890	Jan. 7, '90	Jan. 31, '99	Void—no business transacted.....	.....	.....	.....
Minnesota Co operative Aid Ass'n	Minneapolis, Minn.....	1889	Feb. 19, '89	Sept. 30, '99	Reins. in Benefit League of Minneapolis.	.....	.....	.....
Minnesota Indemnity Ass'n.....	Minneapolis, Minn.....	1893	Feb. 10, '93	.....	.....	.....	.....	.....
Minnesota Mut. Casualty Co.....	St. Paul, Minn.....	1898	Feb. 26, '98	.....	.....	.....	.....	.....
Minnesota Trav. Men's Acc. Co.....	Owatonna, Minn.....	1893	Jan. 5, '93	Jan. 31, '95	Did not report—ceased business.....	.....	.....	.....
Mutual Accident Ass'n.....	Minneapolis, Minn.....	1886	Apr. 2, '86	Jan. 31, '88	Ceased business.....	.....	.....	.....
Mut. Acc. Ass'n of Brainerd (11)....	Brainerd, Minn.....	1893	Jan. 12, '93	July 9, '96	Suspended business and reins. July, '96.	.....	.....	.....
Mut. Acc. Ass'n of the N. W. (12)...	Chicago, Ill.....	1884	Mar. 24, '86	Jan. 31, '87	Did not report.....	June 27, '89	Jan. 31, '94	See Star Accident Co.
National Accident Co.....	St. Paul, Minn.....	1894	May 29, '94	Jan. 31, '95	Did not report—ceased business.....	.....	.....	.....
National Accident Society.....	New York, N. Y.....	1885	June 9, '87	May 31, '01	License revoked.....	.....	.....	.....
National Elec. & Mech. Ins. Ass'n.	Minneapolis, Minn.....	1893	Feb. 13, '93	Jan. 31, '94	Did not report—ceased business.....	.....	.....	.....
National Masonic Acc. Ass'n.....	Des Moines, Ia.....	1889	Apr. 12, '90	.....	.....	.....	.....	.....
National Mut. Acc. Ass'n.....	Bloomington, Ill.....	1884	Aug. 15, '85	Jan. 31, '89	Did not report—ceased business.....	.....	.....	.....
National Protective Society.....	Detroit, Mich.....	1894	June 26, '97	.....	.....	.....	.....	.....
New Eng. Mut. Acc. Ass'n.....	Boston, Mass.....	1884	Sept. 24, '85	.....	Failed—receiver appointed.....	.....	.....	.....
New York Mut. Acc. Ass'n.....	New York, N. Y.....	1889	Feb. 6, '91	Jan. 31, '92	Did not report—ceased business.....	.....	.....	.....
North American Acc. Ass'n.....	Chicago, Ill.....	1886	Nov. 15, '87	Jan. 31, '89	License refused.....	.....	.....	.....
North American Cas. Co.....	Minneapolis, Minn.....	1896	Apr. 18, '96	.....	.....	.....	.....	.....
North Star Accident Ins. Co.....	Winona, Minn.....	1891	May 18, '91	Jan. 31, '92	Did not report—ceased business.....	.....	.....	.....
North Star Mut. Benev. Ass'n.....	Litchfield, Minn.....	1894	Apr. 10, '94	Jan. 31, '95	Did not report—ceased business.....	.....	.....	.....
Northern Accident Co.....	Menominee, Mich.....	1887	Apr. 26, '89	.....	.....	.....	.....	.....
N. W. Benevolent Society.....	Duluth, Minn.....	1892	May 25, '92	May 10, '00	Reins. in Metropolitan Acc. of Chicago	.....	.....	.....
N. W. Mut. Accident Ass'n.....	Minneapolis, Minn.....	1890	May 6, '90	Jan. 31, '94	Did not report—ceased business.....	.....	.....	.....
N. W. Mut. Cas. Ins. Co. of Am. (22)...	St. Paul, Minn.....	1897	Mar. 11, '97	.....	John Lynch appointed receiver.....	.....	.....	.....
Odd Fellows Acc. Ins. Co. of Minn.	St. Paul, Minn.....	1896	May 28, '96	June 12, '99	A. J. Stobbs appointed receiver.....	.....	.....	.....
Peoria Ger. Mut. Benev. Ass'n.....	Peoria, Ill.....	1893	Dec. 14, '93	Jan. 31, '94	Did not report—ceased business.....	.....	.....	.....
Philadelphia Mut. Aid Ass'n.....	St. Paul, Minn.....	1896	May 29, '96	.....	.....	.....	.....	.....
Preferred Accident Pension Co.....	Minneapolis, Minn.....	1887	June 14, '87	Jan. 31, '89	Did not report—ceased business.....	.....	.....	.....
Prof'd Masonic Mut. Acc. Ass'n (13)	Detroit, Mich.....	1889	Apr. 23, '90	.....	Did not report (13).....	.....	.....	.....
Preferred Mut. Acc. Ass'n (14).....	New York, N. Y.....	1885	June 4, '89	May 20, '98	Licensed as stock company.....	.....	.....	.....
Profit Sharing Mas. Acc. Ass'n.....	Minneapolis, Minn.....	1894	July 2, '94	Jan. 31, '97	Did not report (15).....	.....	.....	.....
Provident Fund Society.....	New York, N. Y.....	1886	May 7, '88	Sept. 6, '95	Arthur M. Sanders appointed receiver.	.....	.....	.....

Changed to stock company.



Ry. Officials & Em. Ac. Ass'n (16) ..	Indianapolis, Ind.	1889	Oct. 28, '89	Jan. 31, '01	Business taken by Continental Cas. Co.	Apr. 20, '93	Jan. 31, '99
St. Lawrence Life Ass'n.	New York, N. Y.	1882	Aug. 6, '85	Jan. 31, '88	Did not report.	Did not report.	Did not report.
Saloan K. & Ld. L. Ind. Ass'n (17)	Chicago, Ill.	1885	June 29, '86	Jan. 31, '87	Did not report—ceased business in 1888.		
Secand. Good T. Sick Ben. Ass'n.	Minneapolis, Minn.	1887	June 11, '97	Jan. 31, '97	Did not report—ceased business.		
Security Casualty Co.	St. Paul, Minn.	1892	Aug. 6, '94	Jan. 31, '97	Did not report—ceased business.		
Star Accident Company (12) ..	Chicago, Ill.	1884	Feb. 7, '94	Oct. 11, '97	Receiver applied for.		
State Accident Ass'n (18) ..	Minneapolis, Minn.	1884	Feb. 7, '94	Jan. 31, '97	Did not report—ceased business.		
State Trav. Men's Acc. Ass'n.	Minneapolis, Minn.	1893	Jan. 20, '93	Jan. 31, '94	Did not report—ceased business.		
Steam Threshers' Mut. Ins. Ass'n.	Crookston, Minn.	1885	Feb. 1, '86	Jan. 31, '87	Ceased business.		
Traders' & Travelers' Acc. Co.	New York, N. Y.	1887	June 3, '88	Jan. 31, '89	Withdrew.		
Travelers' Preferred Acc. Ass'n.	Chicago, Ill.	1887	June 18, '88	Jan. 31, '89	Withdrew—W. T. Curtis rec. Mar. 29, '97.		
20th Century Accident Ass'n.	Minneapolis, Minn.	1900	Feb. 2, '00				
Underwriters' Mut. Acc. Ass'n (19)	Des Moines, Ia.	1894	Mar. 4, '96	Jan. 31, '98	Did not report (19).		
Union Men's Mut. Ins. Co.	Duluth, Minn.	1896	May 26, '96				
Union Mut. Accident Ass'n.	Chicago, Ill.	1885	July 20, '86	Jan. 31, '91	Receiver appointed.		
Union Mutual Benefit Co.	Minneapolis, Minn.	1900	Nov. 8, '00				
U. S. Benevolent Society.	Saginaw, Mich.	1887	Apr. 9, '96	Jan. 31, '01	Bus. taken by U. S. Health & Acc. Co.		
U. S. Masonic Accident Ass'n.	Fitchburg, Mass.	1887	Sept. 1, '92	Jan. 1, '93	Reins. in Mas. Bq. Ac. Ass'n of the World and retired		
U. S. Mutual Accident Ass'n.	New York, N. Y.	1877	July 15, '85	May 15, '95	Henry Winthrop Gray app. receiver.		
Universal Life and Accident Co.	Duluth, Minn.	1895	Aug. 13, '95				
Upchurch National Acc. Ass'n.	Hastings, Neb.	1891	June 27, '92	Jan. 31, '94	Did not report.		
Vehicle Casualty Co.	Minneapolis, Minn.	1892	Nov. 18, '92	Jan. 31, '94	Did not report—ceased business.		
Woodmen Accident Ass'n (20) ..	Lincoln, Neb.	1890	June 1, '93				
World's Industrial Acc. Ass'n.	Dubuque, Ia.	1886	May 30, '88	Jan. 31, '92	Reins. in Mfs. Ac. Indem. Co. Geneva, N. Y., and retired.		
Workmen's Acc. Ass'n.	Hopkins, Minn.	1900	Oct. 13, '00	Jan. 31, '01	Retired.		
Zenith City Accident Ass'n.	Duluth, Minn.	1890	Apr. 26, '90	Jan. 31, '91	Did not report—wrote no business.		

1 Name changed from "American Masonic Accident Ass'n," Minneapolis, April 5, 1897.

2 Name changed from "Employees' Accident Ins. Co.," July 31, 1891. The N. E. Mutual Acc. Ass'n is to pay a certain per cent of the receipts on account of the Atlas business to William A. Long, trustee, until \$15,000 has been paid, to be used to settle accident claims against the Atlas Co., final settlement expected in about [three years.

3 Name changed from "Old Fellows' Accident Co.," Boston, Dec. 9, 1897.

4 Name changed to "Capital Accident Co.," in 1892.

5 Reported to Attorney General by Illinois department as insolvent, Dec. 11, 1893.

6 Name changed from "Commercial Travelers' Indemnity and Relief Ass'n," July 21, 1887.

7 Name changed from "Old Fellows Fraternal Accident Ass'n of America," March 29, 1893.

8 Name changed to "Globe Reserve Ins. Co. of Baltimore, Md.," 1890. Did an accident, life and industrial business.

9 Formerly of Nora Springs, Iowa, became a Minnesota corporation, under chapter 45, General Laws of Minnesota 1897, June 10, 1897. New license issued

July 28, 1897. Word "Mutual" dropped Feb. 8, 1898.

10 Reinsured in North American Accident Ass'n, Chicago. Dissolved by order of members Feb. 28, 1898.

11 Name changed from "Workmen's Mutual Savings Ass'n," Name changed in 1896.

12 Name changed to "Star Accident Co.," Chicago, May 25, 1893. E. R. Brainerd appointed receiver Oct. 15, 1897.

13 Name changed to "Preferred Mutual Accident Ass'n of America," in 1898.

14 Reincorporated as a stock company under the name "Preferred Accident Ins. Co.," New York, March 2, 1893.

15 As the result of an examination by this department July 6, 1897, a permanent restraining order was granted by the court Sept. 4, 1897, preventing the association from transacting further business.

16 Name changed from "Railway Officials' and Conductors' Accident Ass'n," Jan. 5, 1891.

17 Name changed to "National Life Indemnity Ass'n," in 1887. Failed to report to Illinois department and ceased business in 1888.

18 Name changed from "Churchman's Benevolent Ass'n," Feb. 17, 1897.

19 Name changed to "Underwriters Accident Ass'n," Nov. 21, 1896. Reinsured in Imperial Accident Ass'n, Des Moines, April 11, 1898. Receiver appointed

20 Name changed from "Modern Woodmen Accident Ass'n," Lincoln, Neb., Feb. 5, 1895.

21 Location changed from Clutfield, April 26, 1899.

22 Formerly of Winona. Consolidated with Iowa Accident Ins. Co., July 8, 1899.



TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—FRATERNAL SOCIETIES.

Alphabetical List of all Fraternal Societies—Life—Organized or Licensed to Transact Business in Minnesota since the passage of the Act relating to "CO-OPERATIVE LIFE, ENDOWMENT AND CASUALTY INSURANCE COMPANIES," approved March 9, 1885. Giving Date of First License and Date the Last License Expired, if Terminated, stating Cause (and in certain cases what became of Society).

**Societies set in Boldface are Licensed to Transact Business in Minnesota in 1901.**

SOCIETIES.	LOCATION.	Or-gan-ized.	Admitted to Minnesota.	License Expired.	CAUSE.	Relicensed.	License Expired.
Alliance Aid Association.....	Huron, S. D.....	1888	May 1, '89	Jan. 31, '92	Did not report.....	.....	.....
American Benefit Society.....	Boston, Mass.....	1893	Aug. 12, '98	.....	.....	.....	.....
American Guild (1).....	Richmond, Va.....	1890	May 11, '96	.....	.....	.....	.....
American Legion of Honor.....	Boston, Mass.....	1878	Feb. 14, '89	Jan. 31, '00	Withdrawn.....	.....	.....
Ancient Order of Aztecs (G. C.).....	Minneapolis, Minn.....	1891	Aug. 24, '91	.....	.....	.....	.....
A. O. H. Life Ins. Fund (2).....	St. Louis, Mo.....	1885	Aug. 30, '85	Jan. 31, '88	Did not report.....	Oct. 22, '89	.....
Ancient Order Red Cross.....	Waverly, Ia.....	1888	Apr. 24, '00	.....	Did not report.....	.....	.....
Ancient Order of Reindeers of America.....	Minneapolis, Minn.....	1886	Feb. 18, '96	Jan. 31, '97	Did not report—ceased business.....	.....	.....
Bankers Union of the World.....	Omaha, Neb.....	1898	Jan. 16, '99	.....	.....	.....	.....
Beneficial Dept. of the Ry. Employees' Club	St. Paul, Minn.....	1889	Aug. 22, '89	Jan. 31, '92	Did not report—ceased business.....	.....	.....
Beneficiary Degree Jr. O. U. A. M.	Denver, Colo.....	1890	Mar. 7, '00	.....	.....	.....	.....
Benevolent Commoners.....	St. Paul, Minn.....	1901	Jan. 25, '01	.....	.....	.....	.....
Benevolent Order of Winnebagoes.....	Winona, Minn.....	1899	Feb. 17, '99	Jan. 31, '00	Did not report—did no business.....	.....	.....
Brotherhood of American Yeomen.....	Des Moines, Ia.....	1887	Apr. 21, '99	.....	.....	.....	.....
Catholic Benevolent Legion (S. C.).....	Brooklyn, N. Y.....	1881	Nov. 30, '96	Jan. 31, '98	License refused.....	.....	.....
Catholic Knights of Am. (S. C.) (3).....	Norfolk, Va.....	1877	July 9, '97	.....	.....	.....	.....
Catholic Order of Foresters (4).....	Chicago, Ill.....	1883	Nov. 13, '95	.....	.....	.....	.....
Columbian Knights.....	Chicago, Ill.....	1885	Apr. 26, '90	.....	.....	.....	.....
Continental Mut. Ben. Soc.....	Philadelphia, Pa.....	1898	May 17, '99	Jan. 31, '00	Did not report.....	.....	.....
Court 191 A. O. Foresters.....	Minneapolis, Minn.....	1886	Apr. 24, '96	Jan. 31, '88	Did not report.....	.....	.....
Empire Knights of Relief F. B. Asso.....	Buffalo, N. Y.....	1889	Mar. 30, '99	June, 1900	Business taken by Safety Fund Ins. Co., C. P. Rogers, Jr., Corry, Pa., app'd rec'vr	.....	.....
Equitable Aid Union.....	Columbus, Pa.....	1879	Sept. 10, '85	Sept. 19, '96	.....	.....	.....
Equitable Fraternal Union.....	Neenah, Wis.....	1887	Jan. 31, '01	.....	.....	.....	.....
Faithful Catholic Shepherds (S. C.).....	St. Paul, Minn.....	1890	Mar. 19, '90	Jan. 31, '95	Did not report.....	Mar. 30, '99	.....
Fraternal Alliance.....	Milwaukee, Wis.....	1891	Nov. 12, '96	Jan. 31, '98	Report not complete.....	Apr. 14, '98	.....
Fraternal Life & Accident Association.....	Minneapolis, Minn.....	1890	Jan. 7, '90	Jan. 31, '91	Transacted no business.....	.....	.....
Fraternal Mystic Circle (S. R.).....	Philadelphia, Pa.....	*1884	June 16, '97	.....	.....	.....	.....
Fraternal Brotherhood of the World.....	Tipton, Ia.....	1887	May 8, '99	.....	.....	.....	.....
Golden Bee.....	Minneapolis, Minn.....	1891	Apr. 30, '91	Jan. 31, '92	Ceased business.....	.....	.....
Grand Fraternity.....	Philadelphia, Pa.....	1885	Apr. 21, '98	.....	.....	.....	.....
Home Annuity Ass'n.....	St. Louis, Mo.....	1898	May 1, '01	.....	.....	.....	.....
Home Forum Benefit Order.....	Chicago, Ill.....	1887	Mar. 29, '95	Jan. 31, '98	License refused.....	.....	.....
Imperial Knights (6).....	Minneapolis, Minn.....	'95-'98	Jan. 30, '95	Jan. 31, '98	Did not report within time limit.....	Apr. 19, '98	.....

.....  
Name changed  
to Milwaukee  
Mut. Life.

Imperial Mystic Legion.....	Omaha, Neb.....	1896	Mar. 17, '97	.....	.....	.....	.....
Independent Order of Foresters.....	Toronto, Can.....	1881	Nov. 8, '91	.....	.....	.....	.....
I. O. Foresters of State of Illinois.....	Chicago, Ill.....	1874	Mar. 23, '96	.....	Jan. 31, '97	Did not report.....	.....
Independent Order. Working Men's Ass'n.....	Eau Claire, Wis.....	1893	Sept. 1, '98	.....	.....	.....	.....
Independent Scan. Sons of Norway.....	Minneapolis, Minn.....	1898	Oct. 28, '98	.....	.....	.....	.....
Iron League.....	Minneapolis, Minn.....	1891	July 30, '91	.....	Jan. 31, '93	Did not report—ceased business.....	.....
Iron Hall.....	Baltimore, Md.....	1892	July 14, '98	.....	.....	Merged with Monumental Mutual Life, Baltimore.....	.....
Katolicky Delnik.....	St. Paul, Minn.....	1892	Feb. 3, '92	.....	Jan. 31, '94	Did not report.....	Sept. 4, '97
Knights and Ladies of Security.....	Topeka, Kan.....	1892	July 31, '99	.....	.....	Receiver appointed.....	.....
Knights of Aurora.....	Minneapolis, Minn.....	1889	Mar. 4, '89	.....	Dec. 2, '90	.....	.....
Knights of Columbus.....	New Haven, Conn.....	1893	June 16, '99	.....	.....	.....	.....
Knights of the Globe Mutual B. Ass'n.....	Freeport, Ill.....	1890	Oct. 27, '96	.....	.....	.....	.....
Knights of Honor.....	St. Louis, Mo.....	1873	Mar. 7, 1900	.....	.....	.....	.....
Knights of Kadesh.....	Des Moines, Iowa.....	1898	Feb. 16, '01	.....	.....	.....	.....
Knights of the Loyal Guard.....	Flint, Mich.....	1895	Aug. 10, 1900	.....	.....	.....	.....
Knights of the Macabees of the World.....	Port Huron, Mich.....	1883	Oct. 24, '91	.....	.....	.....	.....
Ladies' Auxiliary A. O. H. L. I. Fund.....	Stillwater, Minn.....	1896	Oct. 26, '96	.....	Jan. 31, '98	Report not complete.....	July 14, '98
Ladies of the Macabees of the World.....	Port Huron, Mich.....	1892	May 6, '97	.....	.....	.....	.....
Loyal Mystic Legion of America.....	Hastings, Neb.....	1892	Apr. 21, '97	.....	.....	Exempt from reporting to commissioner	.....
L'Union St. Joseph de Minneapolis est Minn.....	Minneapolis, Minn.....	1889	May 25, '89	.....	Jan. 31, '91	Formerly Fraternal Alliance.....	.....
Milwaukee Mutual Life.....	Milwaukee, Wis.....	1891	Apr. 14, '98	.....	.....	Report not complete.....	Apr. 9, '98
Modern Brotherhood of America.....	Tipton, Ia.....	1897	Oct. 5, '97	.....	Jan. 31, '98	.....	.....
Modern Samaritans.....	Duluth, Minn.....	1897	July 1, '97	.....	.....	.....	.....
Modern Woodmen of America (7).....	Rock Island, Ill.....	1884	Dec. 13, '86	.....	.....	.....	.....
Mystic Toilers.....	Des Moines, Ia.....	1899	July 30, 1900	.....	.....	.....	.....
National Assembly of Columbian Associates.....	Minneapolis, Minn.....	1892	Jan. 23, '92	.....	Jan. 31, '94	Did not report—ceased business.....	.....
National Protective Legion.....	Waverly, N. Y.....	1890	Nov. 27, 1900	.....	.....	.....	.....
National Union.....	Toledo, Ohio.....	1881	Apr. 30, '97	.....	.....	.....	.....
North American Union.....	Chicago, Ill.....	1885	Sept. 23, '98	.....	.....	.....	.....
North Star Benefit.....	Moline, Ill.....	1899	Nov. 23, '99	.....	.....	.....	.....
Northern Legion of Honor (8).....	Minneapolis, Minn.....	1885	Dec. 11, '88	.....	Jan. 31, '90	Did not report—ceased business.....	.....
Northwestern Legion of Honor.....	St. Paul, Minn.....	1885	Nov. 30, '85	.....	Jan. 31, '86	Ceased business.....	.....
Northwestern Legion of Honor.....	Marengo, Ia.....	1884	Nov. 24, '99	.....	Jan. 31, 1900	Did not report afterwards resumed.....	.....
Order of Home Defenders.....	St. Paul, Minn.....	1897	July 7, '97	.....	Jan. 19, '98	Resolved to discontinue business (14).....	.....
Order of Iron Chain.....	Winnebago City, Minn.....	1898	Mar. 5, '98	.....	.....	.....	.....
Order of Iron Cross.....	Mankato, Minn.....	1891	Mar. 17, '91	.....	Jan. 31, '93	Did not report—ceased business.....	.....
Order of Minnehaha.....	St. Paul, Minn.....	1897	Jan. 25, '97	.....	Nov. 9, '98	E. J. Hodgson appointed receiver Dec. 13, '98.....	.....
Order of North Star.....	St. Paul, Minn.....	1900	June 27, 1900	.....	.....	.....	.....
Pathfinder (The).....	Akron, Oh. o.....	1898	Apr. 21, '99	.....	Jan. 31, 1900	Withdrawn.....	.....
Pioneer Life Association.....	La verne, Minn.....	1898	July 28, '98	.....	.....	.....	.....
Protected Home Circle.....	Sharon, Pa.....	1893	Aug. 28, 1900	.....	.....	Name changed to "Northern Legion [of Honor]".....	.....
Protective Northern Legion of Honor (8).....	Mpls. and St. Paul.....	1885	Dec. 10, '85	.....	Dec. 11, '89	Name changed to "Northern Legion [of Honor]".....	.....
Royal Adelpheia.....	Detroit, Mich.....	1884	Sept. 5, '86	.....	Jan. 31, '87	Did not report.....	.....
Royal Arcanum.....	Boston, Mass.....	1877	Aug. 8, '99	.....	Jan. 31, '01	Did not report.....	.....
Royal Brotherhood of America.....	Des Moines, Ia.....	1898	Mar. 30, '99	.....	July 10, 1900	Retired—Turned membership over to I. O. O. F. Mut. Life Ins. Soc. of Phila.....	.....
Royal Fraternity (9).....	Minneapolis, Minn.....	1896	Feb. 2, '97	.....	.....	.....	.....
Royal League.....	Chicago, Ill.....	1883	June 10, '97	.....	.....	.....	.....

TABLE H.—LIST OF ALL COMPANIES LICENSED AND RETIRED—FRATERNAL SOCIETIES—Continued.

Societies.	Location.	Or-gan-ized.	Admitted to Minnesota.	License Expired.	Cause.	Relicensed.	License Expired.
Royal Neighbors of America	Peoria, Ill (10)	1885	May 1, '97	.....	.....	.....	.....
Royal Templars of Temperance	Buffalo, N. Y.	1870	June 17, '98	.....	.....	.....	.....
South Slavonic Catholic Union	Ely, Minn.	1901	Jan. 24, '01	.....	.....	.....	.....
St. John the Baptist Slavonic So. of Mpls.	Minneapolis, Minn.	1896	June 4, '96	Jan. 31, '97	Did not report—ceased business.	.....	.....
Supreme Court of Honor	Springfield, Ill.	1895	June 10, '97	Jan. 31, '98	Report not complete.	June 17, '98	.....
Supreme Tribe of Ben-Hur	Crawfordsville, Ind.	1894	July 17, '97	Jan. 31, '98	Did not report.	May 6, '01	.....
The Protectors of Camden, N. J. (11)	Philadelphia, Pa.	1895	Oct. 8, '97	Jan. 31, '98	License refused (12).	.....	.....
United Order of Foresters	Madison, Wis.	1893	Apr. 29, '95	.....	.....	.....	.....
United States Protective League	St. Paul, Minn.	1887	Aug. 26, '87	Jan. 31, '88	Ceased business.	.....	.....
Western Bohemian Fraternal Ass'n.	Cedar Rapids, Ia.	1897	June 18, 1900	.....	.....	.....	.....
Western Knights Protective Ass'n (13)	St. Charles, Minn.	'95-'98	July 12, '95	Jan. 31, '98	Did not report within time limit.	Apr. 16, '98	Apr. 25, 1900 15)
Woman's Catholic Order of Foresters	Chicago, Ill.	1891	May 16, '97	.....	.....	.....	.....
Woodmen of the World (S. C.)	Omaha, Neb.	1891	May 24, '94	.....	.....	.....	.....

1 Name changed from the "Progressive Endowment Guild of America," Dec. 21, 1897.

2 Location originally at Minneapolis, next at Anoka, Minn. Changed to Stillwater in 1890. Reincorporated, relicensed and commenced business Oct. 22, 1899.

3 Location changed from Fort Wayne, Ind., in 1897. Chartered by the Grand Assembly of Kentucky, April 1, 1890.

4 Name changed from "Illinois Catholic Order of Foresters," June 26, 1889.

\* Incorporated 1886.

6 Failed to report within time limit in 1893, and to avoid penalty (\$100 per day), they dissolved the order and reincorporated and were licensed as a new organization, April 13, 1898, using the same name.

7 Location formerly Fulton, Ill. Change voted June 5, 1895. Change made, 1898.

8 Articles amended and name changed to "Northern Legion of Honor," Dec. 11, 1888.

9 Formerly "Masonic Mutual Aid Ass'n," Minneapolis. Name changed to "Supreme Lodge Royal Fraternity," Nov. 24, 1896. Changed again to "Royal Fraternity," Dec. 24, 1896.

10 Address of beneficiary recorder changed from Fulton to Rock Island, Ill., in 1898.

11 Commenced business in 1897.

12 Reinsured in "Supreme Ruling or Fraternal Mystic Circle," March, 1898.

13 Failed to report within time limit in 1898, and to avoid penalty (\$100 per day), they dissolved the order and reincorporated and were licensed as a new organization, April 16, 1898, using the same name but changing location from Minneapolis to St. Charles, Minn.

14 Under date of Nov. 17, 1898, the officers report, over seal of the order, all certificates surrendered, all assessments returned, all indebtedness paid and the corporation dissolved.

15 Closed by the Department.



# ABSTRACTS

OF

## (OLD LINE) LIFE COMPANIES.

### ÆTNA LIFE INSURANCE COMPANY.

HOME OFFICE, 650 MAIN ST., HARTFORD, CONN.

M. G. BULKELEY, President.

J. L. ENGLISH, Secretary.

Incorporated, 1820. Chartered, 1853. Commenced business, 1850.

#### CAPITAL STOCK.

Amount of capital stock authorized.....	\$2,000,000.00
Subscribed for .....	1,750,000.00
Amount of capital paid up in cash.....	1,750,000.00
Amount of net ledger assets, December 31st of previous year.....	\$50,184,732.07

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$6,452.25 for first year's re-insurance .....	\$1,258,732.70	
Renewal premiums, less \$3,750.20 for renewal re-insurance .....	5,042,410.20	
Single premiums, without deductions for commissions or other expenses.....	83,363.82	
Dividends applied by policy holders to pay running premiums .....	563,339.94	
Surrender values applied to pay running premiums—first year premiums, \$6,439.68; renewals, \$830.21 .....	7,269.29	
Surrender values applied to purchase paid-up insurance and annuities.....	196,100.11	
Total premium income, life department..		\$7,151,216.06
Rents from company's property, including \$13,000 for company's use of own buildings .....	\$36,097.33	
Interest on loans on mortgages of real estate .....	1,235,860.08	
Interest on collateral loans, including premium notes, loans or liens.....	180,671.30	
Interest on bonds and dividends on stocks..	833,182.44	
Interest on other debts due the company and on deposits in banks.....	55,111.81	
Discount on claims paid in advance.....	1,447.11	
Total rents and interest.....		2,342,370.07
Profit on sales of real estate.....		11,050.50
Total .....		\$9,504,636.63
Premium income accident business.....		1,106,408.53
Total income during the year.....		\$10,611,045.16
Sum of both amounts.....		\$60,795,777.23



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$2,363,464.45	
Matured endowments .....	1,313,709.83	
Installment death claims.....	4,093.69	
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Total net amount actually paid for losses and matured endowments.....		\$3,681,267.97
Dividends paid policy holders, less \$229.76.....		315,553.65
Dividends applied by policy holders to pay running premiums .....		563,339.94
Surrender values paid.....		152,635.42
Surrender values applied to pay running premiums.....		7,269.29
Surrender values applied to purchase paid-up insurance and annuities .....		196,100.11
Paid stockholders for interest or dividends (amount declared during the year, \$175,000).....		175,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$674,977.16; single premium policies, \$5,981.09; renewal policies, \$313,876.25 .....		994,834.50
Salaries and allowances for agencies, including managers, agents and clerks.....		21,042.99
Salaries and all other compensation—officers, \$58,352; home office employes, \$122,717.37.....		181,069.37
Medical examiner's fees, \$68,600.50; inspection of risks, \$8,788.95 .....		77,389.45
Taxes on new premiums, \$11,620.84; renewal premiums, \$49,799.17; on franchise, \$106,358.94; on reserves, \$6,-\$69.61; municipal licenses, \$4,686.55; internal revenue, \$25,611.97 .....		204,947.08
Taxes on real estate.....		9,046.99
Insurance department fees and agents' licenses.....		7,628.20
Repairs and expenses (other than taxes) on real estate..		58,541.87
Rent (including \$13,000 for company's use of own buildings) .....		29,870.41
Advertising, \$12,234.28; printing and stationery, \$23,964.89; postage, \$33,446.66 .....		69,645.83
Legal expenses, \$10,263.08; for furniture, etc., \$4,574.03...		14,837.11
Losses on sale or maturity of securities.....		17,654.73
Premium paid for securities and charged off to reduce book value to par.....		90,566.64
All other items, viz.: profit and loss—agency balances, \$478.48; supplies, \$36,633.52; express, \$3,998.98; telegraph, \$1,887.13; travel, \$9,381.58; exchange, \$2,337.63; incidentals, \$1,910.65 .....		56,627.97
<hr/>		
Total disbursements, life department.....		\$6,924,869.52
Total disbursements, accident department.....		1,008,214.58
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Total disbursements .....		\$7,933,084.10
Balance .....		\$52,862,693.13

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$469,086.71	
Mortgage loans on real estate, first liens.....	24,107,274.86	
Loans secured by pledge of bonds, stocks or other collateral .....	918,308.67	
Loans made to policy holders on this company's policies assigned as collateral.....	1,904,942.00	
Premium notes on policies in force, of which \$7,076 is for first year's premiums.....	461,213.15	
Book value of bonds, excluding interest, \$14,298,119.56; stocks, \$3,334,496.72 .....	17,632,616.28	
Cash in company's office, \$71,620.07; deposited in bank, \$7,252,186.82 .....	7,323,806.89	
Bills receivable, \$43,316.65; agents' debit balances, \$333,-316.66 .....	76,633.31	
<hr/>		
Total .....		\$52,893,881.87
Deduct ledger liabilities—agents' credit balances, \$27,-907.57; all other, \$3,281.17.....		31,188.74
<hr/>		
Total net ledger assets as per balance.....		\$52,862,693.13

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$768,293.60
Market value (not including interest) of bonds and stocks over book value .....	1,854,517.63
Net amount of uncollected and deferred premiums.....	655,847.53
Gross assets .....	\$56,141,351.89
Deduct assets not admitted.....	49,265.88
Total admitted assets.....	\$56,092,086.01

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$47,607,567.00
Deduct net value of risks of this company re-insured in other solvent companies.....	42,884.00
Net reserve .....	\$47,564,683.00
Present value of amounts not yet due on matured installment policies (face, \$42,106.31) .....	34,598.00
Matured endowments due and unpaid.....	\$73,707.00
Death losses in process of adjustment or adjusted and not due .....	102,132.00
Death losses which have been reported and no proofs received .....	22,348.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	11,579.00
Net policy claims.....	209,766.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	750,340.38
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	10,000.00
Premiums paid in advance.....	19,400.66
Surrender values claimable on policies canceled.....	6,963.00
Any other liability, viz.: special reserve in addition to the four per cent reserve .....	1,934,000.00
Total liabilities, life business.....	\$50,529,751.04
Total liabilities, accident business.....	497,125.57
Liabilities on policy holders' account.....	\$51,026,876.61
Surplus .....	\$3,315,209.40
Capital stock paid up.....	1,750,000.00
	5,065,209.40
Total .....	\$56,092,086.01

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	100,271	\$168,449,790
New policies issued.....	20,241	38,832,178
Old policies revived.....	50	160,988
Old changed and increased.....	172	328,081
Totals .....	120,734	\$207,771,037
Total terminated .....	8,274	\$15,178,221
Outstanding end of year.....	112,460	192,592,816
Policies re-insured .....	43	268,417

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	2,026	\$2,992,676
Number and amount of policies on the lives of citizens of said state issued during the year.....	531	906,795
Total .....	2,557	\$3,899,471

Deduct number and amount which have ceased to be in force during the year.....	177	290,600
Total number and amount of policies in force in said state December 31st last.....	2,380	\$3,608,871
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	8	\$5,491
Amount of losses and claims on policies in said state incurred during the year.....	27	38,707
Total .....	35	\$44,198
Amount of losses and claims on policies in said state settled during the year in cash.....	27	\$37,407

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$122,444.16; notes or credits, \$152.17; total, \$122,596.33.

## CANADA LIFE INSURANCE COMPANY.

HOME OFFICE, 46 KING ST., WEST TORONTO, ONT.

HON. GEO. A. COX, President and General Manager.

FREDERICK W. GATES, Vice President.

ROLLAND HILLS, Secretary.

Organized Aug. 21, 1847. Incorporated April 25, 1849. Commenced business Aug. 21, 1847.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	383,900.00
Amount of net ledger assets December 31st of previous year .....	20,365,202.36
Increase of capital during 1900.....	258,900.00
Extended at .....	\$20,624,102.36

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$4,850.33 for first year's re-insurance .....	\$243,979.65
Renewal premiums, less \$20,879.78 for renewal re-insurance .....	2,027,255.65
Single premiums, without deductions for commissions or other expenses.....	4,860.00
Dividends applied by policy holders to pay running premiums .....	74,837.03
Dividends applied by policy holders to purchase paid-up additions and annuities...	660,755.00
Consideration for annuities (other than matured installment policies).....	104,218.00
Total premium income.....	\$3,055,905.33

Interest on loans on mortgages of real estate .....	\$175,630.30	
Interest on collateral loans, including premium notes, loans or liens.....	346,806.05	
Interest on bonds and dividends on stocks....	383,989.92	
Total rents and interest.....	906,426.27	
Items in suspense account awaiting settlement.....	5,910.31	
Total income during the year.....		\$3,968,241.91
Sum of both amounts.....		\$24,592,344.27

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,025,245.30; additions, \$86,322.13 .....	\$1,111,567.43	
Matured endowments, \$153,558; additions, \$25,554.85 .....	179,112.85	
Installment death claims.....	800.00	
Total net amount actually paid for losses and matured endowments.....	\$1,291,480.28	
Paid to annuitants.....	14,100.06	
Dividends paid policy holders.....	190,288.72	
Dividends applied by policy holders to pay running premiums .....	74,837.03	
Dividends applied by policy holders to purchase paid-up additions and annuities.....	600,755.00	
Surrender values paid.....	111,379.47	
Paid stockholders for interest or dividends (amount declared during the year, \$10,000).....	10,000.00	
Commissions and bonuses to agents (less commission received on re-insurance), new policies, \$116,935; premium policies, \$194.40; renewal policies, \$126,451.77; on annuities, \$57.75 .....	243,638.92	
Salaries and allowances for agencies, including managers, agents and clerks.....	37,090.09	
Salaries and all other compensation.....	88,658.17	
Medical examiner's fees, \$11,517.50; inspection of risks, \$4,000.02 .....	15,517.52	
Taxes on new premiums, \$1,298.79; renewal premiums, \$15,149.41; on reserves, \$875.60; municipal licenses, \$1,455.22 .....	18,879.02	
Insurance department fees and agents' licenses.....	8,286.05	
Rent (including \$37,500 for company's use of own buildings), less \$1,066.62 received under sub-lease.....	48,561.82	
Advertising, \$10,634.35; printing and stationery, \$17,086.98; postage and exchange, \$9,739.03.....	37,460.36	
Legal expenses, \$8,004.24; for furniture, etc., \$6,483.53....	14,487.77	
All other items, viz.: Traveling, \$9,138.63; books, periodicals, etc., \$1,255.92; conversion into annuities of existing pensions, \$101,908; gas and electric light, \$1,104.63; sundries, \$17,464.93.....	130,872.11	
Total miscellaneous expenses.....(\$653,451.83)		
Total disbursements .....		\$2,936,292.39
Balance .....		\$21,656,051.88

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,591,109.69	
Mortgage loans on real estate, first liens.....	3,841,383.23	
Loans secured by pledge of bonds, stocks, or other collateral .....	3,204,395.60	
Loans made to policy holders on this company's policies assigned as collateral.....	2,713,365.65	
Premium notes on policies in force.....	47,122.74	
Book value bonds, excluding interest, \$8,303,811.94; stocks, \$1,746,229.16 .....	10,050,041.10	
Cash in company's office, \$8,505.31; deposited in banks, \$200,128.56 .....	208,633.87	
Total net ledger assets, as per balance above.....		\$21,656,051.88



Total rents and interest due and accrued.....	315,771.42
Market value (not including interest) of bonds and stocks over book value .....	98,217.90
Net amount of uncollected and deferred premiums.....	578,162.88
Gross assets .....	\$22,648,204.08

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest, and H. M. 3 and 3½ per cent for business since 1st of January.....	\$18,121,103.00
Same for revisionary additions.....	2,208,775.00
Same for annuities (including those in reduction of premiums) .....	337,882.00
Total .....	\$20,667,760.00
Deduct net value of risks of this company re-insured in other solvent companies.....	107,921.00
Net reserve .....	\$20,559,839.00
Present value of amounts not yet due on matured installment policies (face, \$14,900) .....	10,784.00
Death losses due and unpaid.....	\$49,734.15
Death losses which have been reported and no proofs received .....	83,204.47
Net policy claims.....	\$132,938.62
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	22,218.66
Premiums paid in advance.....	2,362.11
Surrender values claimable on policies canceled.....	59,862.00
Any other liability, viz.: contingent account, \$125,000; capital reserve fund, \$86,356.19; suspense account, \$18,329.97; special reserve fund, to approach 3½ per cent of valuation, \$625,000.....	854,686.16
Liabilities on policy holders' account.....	\$21,642,690.55
Gross divisible surplus.....	\$621,613.53
Capital stock paid up.....	383,900.00
Total .....	\$1,005,513.53

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	37,100	\$80,229,688.25
New policies issued.....	2,080	5,363,135.55
Old policies revived.....	90	196,768.69
Old changed and increased.....	.....	52,762.78
Totals .....	39,270	\$85,842,355.27
Total terminated .....	1,939	\$4,803,274.44
Outstanding end of year.....	37,331	\$1,039,080.83
Policies re-insured .....	69	574,486.27

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year..	323	\$769,109.00
Number and amount of policies on the lives of citizens of said state issued during the year, and transferred from other branches.....	47	193,717.00
Total .....	375	\$962,817.00
Deduct number and amount which have ceased to be in force during the year.....	39	137,208.50
Total number and amount of policies in force in said state December 31st, last.....	336	\$825,608.50
Amount of losses and claims on policies in said state incurred during the year.....	2	6,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....		\$1,000.00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$27,965.94.

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 783 MAIN ST., HARTFORD, CONN.

JACOB L. GREENE, President.

HERBERT H. WHITE, Secretary.

JOHN M. TAYLOR, Vice President. DANIEL H. WELLS, Actuary.

Incorporated June 15, 1846. Commenced business Dec. 15, 1846.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$62,377,878.93

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$384,551.83	
Renewal premiums .....	3,428,067.90	
Single premiums, without deductions for commissions or other expenses.....	29,888.03	
Dividends applied by policy holders to pay running premiums .....	1,090,227.94	
Surrender values applied to pay running premiums—first year premiums, \$3,460.24; renewals, \$14,590.74 .....	18,050.98	
Surrender values applied to purchase paid-up insurance and annuities.....	111,365.24	
Consideration for annuities (other than matured installment policies).....	23,912.44	
Total premium income.....		\$5,086,064.36
Rents from company's property.....	\$407,481.19	
Interest on loans on mortgages of real estate .....	1,474,730.00	
Interest on collateral loans, including premium notes, loans or liens.....	47,486.48	
Interest on bonds and dividends on stocks..	1,018,047.44	
Interest on other debts due the company, and on deposits in banks.....	9,331.20	
Discount on claims paid in advance.....	3,602.66	
Total rents and interest.....		2,960,678.97
Total income during the year.....		\$8,046,743.33
Sum of both amounts.....		\$70,424,622.26

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$4,362,972.10	
Matured endowments .....	454,023.00	
Total net amount actually paid for losses and matured endowments.....		\$4,816,995.10
Paid to annuitants.....		2,003.73
Premium notes voided by lapse, less \$793 restored by revival .....		327.00
Dividends paid policy holders.....		215,211.34
Dividends applied by policy holders to pay running premiums .....		1,090,227.94
Surrender values paid.....		418,909.74
Surrender values applied to pay running premiums.....		18,050.98
Surrender values applied to purchase paid-up insurance and annuities .....		111,365.24
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$102,724.93; single premium policies, \$1,494.40; renewal policies, \$286,185.86; on annuities, \$74.48.....		390,479.67

Salaries and allowances for agencies, including managers, agents and clerks.....	25,249.80
Salaries and all other compensation—officers, \$65,250; home office employees, \$93,338.51.....	158,588.51
Medical examiners' fees.....	23,913.28
Taxes on new premiums, \$3,299.67; renewal premiums, \$29,697.09; on franchise, \$153,250.94; on reserves, \$11,641.57; municipal licenses, \$1,715.72; internal revenue, \$8,699.72 .....	208,304.71
Taxes on real estate.....	187,861.17
Insurance department fees and agents' licenses.....	4,633.53
Repairs and expenses (other than taxes) on real estate..	235,875.41
Rent, less \$553.17 received under sub-lease.....	8,307.33
Advertising, \$33,559.07; printing and stationery, \$19,842.11; postage, \$17,671.77.....	71,072.95
Legal expenses .....	32,412.39
Losses on sales of real estate.....	\$31,262.92
Less profit on securities sold, \$4,161.42; miscellaneous, \$14.87 .....	4,176.20
	27,086.63
All other items, viz.: express, \$2,881.41; telegraph, \$1,657.15; traveling, \$19,779.74; miscellaneous, \$13,405.22..	37,723.52
Total miscellaneous expenses.....(\$1,411,508.90)	
Total disbursements .....	\$8,084,599.97
Balance .....	\$62,340,022.29

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$12,054,396.47
Mortgage loans on real estate, first liens.....	26,469,472.96
Loans secured by pledge of bonds, stocks or other collateral .....	2,300.00
Premium notes on policies in force.....	763,861.90
Book value bonds, excluding interest, \$21,730,558.33; stocks, \$473,454 .....	22,204,012.33
Cash deposited in banks.....	826,974.00
Bills receivable, \$4,346.54; agents' debit balances, \$14,658.00 .....	19,004.63
Total net ledger assets as per balance.....	\$62,340,022.29

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$1,001,839.17
Market value (not including interest) of bonds and stocks over book value .....	1,319,797.97
Net amount of uncollected and deferred premiums.....	322,521.35
Gross assets .....	\$64,984,180.78
Deduct assets not admitted.....	19,004.63
Total admitted assets.....	\$64,965,176.15

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the Connecticut insurance department, according to the actuaries' table of mortality, with four per cent interest..	\$54,071,915.00
Same for annuities (including those in reduction of premiums) .....	30,186.00
Additional reserve by the company standard.....	2,219,058.00
Net reserve .....	\$56,321,159.00
Matured endowments due and unpaid.....	\$9,941.00
Death losses due and unpaid.....	28,207.50
Death losses in process of adjustment or adjusted and not due .....	100,746.00
Death losses which have been reported and no proofs received .....	75,148.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	33,211.33
Net policy claims.....	247,253.83

Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	977,966.15
Premiums paid in advance, \$7,776.97; surrender values applicable in payment of premiums, \$19,276.76.....	27,053.73
Surrender values claimable on policies canceled.....	200,395.00
Liabilities on policy holders' account.....	\$57,773,827.71
Gross divisible surplus (including contingent real estate depreciation memorandum account, \$700,730.99).....	7,191,348.44
Total .....	\$64,965,176.15

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	67,649	\$160,432.486
New policies issued.....	4,084	10,150,748
Old policies revived.....	15	50,000
Old changed, and increased.....	4	56,740
Totals .....	71,752	\$170,689,974
Total terminated .....	3,591	9,123,371
Outstanding end of year.....	68,161	\$161,566,603

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	951	\$1,738,160
Number and amount of policies on the lives of citizens of said state issued during the year.....	43	77,500
Total .....	994	\$1,815,660
Deduct number and amount which have ceased to be in force during the year.....	48	107,500
Total number and amount of policies in force in said state December 31st last.....	946	\$1,708,160
Amount of losses and claims on policies in said state incurred during the year.....	4	10,000
Amount of losses and claims on policies in said state settled during the year in cash.....	4	\$10,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$35,717.62.

## CONSERVATIVE LIFE INSURANCE COMPANY.

HOME OFFICE, LAUGHLIN BUILDING, LOS ANGELES, CAL.

Incorporated May 16, 1900. Commenced business July 5, 1900.

DR. DAVID W. EDWARDS, President.

MILO BAKER, Secretary.

WILBUR S. TUPPER, Vice President.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	100,450.00
Increase of capital during 1900.....	\$100,450.00



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....		\$17,376.11
Interest on loans on mortgages of real estate	\$721.70	
Interest on collateral loans, including premium notes, loans or liens.....	73.11	
Total rents and interest.....		\$794.81
Assets transferred to company by Ministerial Life Insurance Co., acquired July 7, 1900.....		23,557.04
Total income during the year.....		\$41,727.96
Sum of both amounts.....		\$142,177.96

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....		\$6,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$3,600.23; collections, \$12.57 .....		3,612.80
Salaries and all other compensation—officers, \$4,418.33; home office employees, \$1,398.65.....		5,816.98
Medical examiners' fees.....		204.25
Insurance department fees and agents' licenses.....		96.85
Recording fees .....		5.80
Rent .....		403.50
Advertising, \$562.50; printing and stationery, \$872.38; postage, \$259.58 .....		1,694.46
All other items, viz.: revenue stamps, \$335.64; traveling, \$800; telegraph and telephone, \$105.31; sundries, \$257.19 .....		1,498.14
Total disbursements .....		\$19,332.78
Balance .....		\$122,845.18

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$29,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	563.54
Premium notes on policies in force, of which \$626.86 is for first year's premiums.....	1,061.57
Cash in company's office, \$511.94; deposited in bank, \$89,045.59 .....	89,557.53
Agents' debit balances.....	1,771.11
Office furniture and fixtures, including safes.....	1,735.50
Total .....	\$123,689.25
Deduct ledger liabilities—agents' credit balances, \$394.86; all other, \$449.21.....	844.07
Total net ledger assets as per balance.....	\$122,845.18

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	183.35
Gross assets .....	\$123,028.53
Deduct assets not admitted.....	4,133.47
Total admitted assets.....	\$118,895.06

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$27,690.00
Death losses which have been reported and no proofs received.....	2,500.00
Liabilities on policy holders' account.....	\$30,190.00
Impairment .....	11,744.94
Total .....	\$118,895.06

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
New policies issued.....	2,160	\$3,173,795
Old policies revived.....	16	19,500
Totals .....	2,176	\$3,193,295
Total terminated .....	346	484,000
Outstanding end of year.....	1,830	\$2,709,295

## DES MOINES LIFE INSURANCE COMPANY.

HOME OFFICE, CROCKER BLDG., 5TH AND LOCUST STS., DES MOINES, IA.

C. E. RAWSON, President.

A. E. SHIPLEY, Secretary.

Incorporated July 31, 1885. Commenced business Aug. 15, 1885.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$282,608.03

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$63,866.04	
Renewal premiums .....	205,430.95	
Advance premiums .....	4,540.35	
Total premium income.....		\$273,837.34
Rents from company's property.....	\$1,531.70	
Interest on loans on mortgages of real estate	15,208.26	
Interest on collateral loans, including pre-		
mium notes, loans or liens.....	520.52	
Total rents and interest.....		\$17,260.48
Ledger assets, other than premiums, received from other		
companies for assuming their risks.....	13,144.57	
From other sources.....	4,276.52	
Total income during the year.....		\$308,518.91
Sum of both amounts.....		\$591,126.94

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$138,536.66	
Disability .....	2,051.66	
Installment death claims.....	72.66	
Total net amount actually paid for losses		
and matured endowments.....		\$140,660.98
Advance payments returned.....		1,644.20
Premium notes voided by death, less \$835 restored by re-		
vival .....		1,872.00
Surrender values paid.....		22,708.66
Total paid policy holders.....	(\$166,885.84)	

Commissions and bonuses to agents (less commission received on re-insurance) new policies, \$32,588.21; single premium policies, \$4,012.34.....	36,600.55
Salaries and allowances for agencies, including managers, agents and clerks.....	12,247.64
Salaries and all other compensation—officers, \$10,139.60; home office employees, \$10,022.58.....	20,162.18
Medical examiner's fees, \$2,875.98; inspection of risks, \$2,883.64.....	5,759.62
Taxes on premiums, \$1,999.78; municipal licenses, \$60.....	2,059.78
Taxes on real estate.....	118.80
Insurance department fees and agents' licenses.....	905.20
Repairs and expenses (other than taxes) on real estate..	354.59
Rent.....	2,782.50
Advertising, \$684.24; printing and stationery, \$2,427.07; postage, \$2,744.97.....	5,856.28
Legal expenses, \$826.85; for furniture, etc., \$1,049.49.....	1,876.34
Losses on sale or maturity of securities.....	950.00
All other items, viz.: traveling expenses, \$6,351.10; bills payable, \$4,200; revenue, \$1,273.40; collection and exchange, \$331.46; telegraph and telephone, \$173.53; janitor, \$353; re-insurance, \$351.40; sundries, \$1,904.63.	14,938.52
Total miscellaneous expenses.....(\$104,612)	
Total disbursements.....	\$271,497.84
Balance.....	\$319,629.10

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$38,972.81
Mortgage loans on real estate, first liens.....	237,765.00
City certificates, first lien on real estate.....	27,531.52
Premium notes on policies in force.....	7,857.85
Cash in company's office, \$1,466.22; deposited in banks, \$5,685.18.....	7,151.40
Agents' debit balances.....	350.72
Total net ledger assets as per balance.....	\$319,629.10

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$5,390.82
Net amount of uncollected and deferred premiums.....	32,431.58
Other items: furniture and fixtures.....	2,500.00
Gross assets.....	\$359,951.50
Deduct assets not admitted.....	2,500.00
Total admitted assets.....	\$357,451.50

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$206,710.00
Deduct net value of risks of this company re-insured in other solvent companies.....	817.00
Net reserve.....	\$205,893.00
Present value of amounts not yet due on matured installment policies (face, \$1,000).....	704.13
Death losses in process of adjustment or adjusted and not due.....	\$8,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	18,500.00
Net policy claims.....	26,500.00
Liabilities on policy holders' account.....	\$233,097.13
Gross divisible surplus.....	124,354.37
Total.....	\$357,451.50

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	10,143	\$14,636,250
New policies issued.....	1,757	2,679,400
Old changed and increased.....	1,207	1,709,150
Totals .....	13,107	\$19,024,800
Total terminated .....	3,186	\$4,825,000
Outstanding end of year.....	9,921	14,199,800
Policies re-insured .....	6	30,000

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	130	\$162,000
Deduct number and amount which have ceased to be in force during the year.....	13	12,500
Total number and amount of policies in force in said state December 31st last.....	117	\$149,500
Amount of losses and claims on policies in said state incurred during the year.....	2	\$3,000

Amount of losses and claims on policies in said state settled during the year in cash, \$3,036.

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$4,473.43.

## EQUITABLE LIFE INSURANCE COMPANY.

HOME OFFICE, FIFTH AND MULBERRY STREETS, DES MOINES, IOWA.

F. M. HUBBELL, President.

CYRUS KIRK, Vice President.

J. C. CUMMINS, Secretary.

Incorporated January, 1867. Commenced business March, 1867.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,995,607.46

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums.....	\$102,807.63
Renewal premiums, less interest included in deferred premiums .....	313,350.98



Dividends applied by policy holders to pay running premiums, renewals.....	26,680.60	
Dividends applied by policy holders to purchase paid-up additions and annuities...	16,107.97	
Surrender values applied to pay renewals...	1,478.86	
Surrender values applied to purchase paid-up insurance and annuities.....	5,332.00	
Total premium income.....		\$465,758.04
Rents from company's property.....	\$1,561.15	
Interest on loans on mortgages of real estate	104,272.63	
Interest on collateral loans, including premium notes, loans or liens.....	6,325.41	
Interest on bonds and dividends on stocks..	8,725.48	
Interest on other debts due the company, and on deposits in banks.....	1,303.31	
Interest on deferred premiums.....	3,311.41	
Total rents and interest.....		125,499.39
Profit on sales of real estate, \$2,444.37; on sale or maturity of securities, \$155.52.....		2,599.89
Total income during the year.....		\$593,857.32
Sum of both amounts.....		\$2,589,464.78

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$57,494; additions, \$1,612.34	\$59,106.34	
Matured endowments, \$11,587.11; additions, \$693.02 .....	12,280.13	
Total net amount actually paid for losses and matured endowments.....		\$71,386.47
Premium notes restored by revival.....		637.29
Received for dividends on re-insurances.....		3,302.03
Dividends applied by policy holders to pay running premiums .....		26,680.60
Dividends applied by policy holders to purchase paid-up additions and annuities.....		16,107.97
Received on surrendered re-insurances.....		13,095.98
Surrender values applied to pay running premiums.....		1,478.86
Surrender values applied to purchase paid-up insurance and annuities .....		5,332.00
(Total paid policy holders.....\$138,021.22)		
Paid stockholders for interest or dividends (amount declared during the year, \$7,000).....		7,000.00
Commissions and bonuses to agents (less commission received on re-insurance), new policies, \$58,939.64; renewal policies, \$14,542.42.....		73,482.06
Salaries and allowances for agencies, including managers, agents and clerks .....		19,477.58
Salaries and all other compensation (officers, \$13,800; home office employees, \$9,763.91).....		23,563.91
Medical examiners' fees.....		5,663.90
Taxes on new premiums, \$1,075.14; renewal premiums, \$4,258.12; municipal licenses, \$110.....		5,443.26
Taxes on real estate, \$1,794.35; on other investments, \$1,727.83 .....		3,522.18
Insurance department fees and agents' licenses.....		1,456.34
Repairs and expenses (other than taxes) on real estate...		321.33
Rent .....		1,260.00
Advertising, \$1,884.15; printing and stationery, \$2,482.08; postage, \$1,663.79 .....		6,030.02
Legal expenses, \$793.29; for furniture, etc., \$330.25.....		1,123.54
All other items, viz.: Miscellaneous expenses.....		1,112.01
Internal revenue taxes.....		2,522.82
(Total miscellaneous expenses.....\$151,978.95)		
Total disbursements .....		\$290,000.17
Balance .....		\$2,299,464.61

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$40,201.70	
Mortgage loans on real estate, first liens.....	1,555,364.52	
Loans secured by pledge of bonds, stocks, or other collateral .....	3,400.00	
Loans made to policy holders on this company's policies assigned as collateral .....	96,341.03	
Premium notes on policies in force, of which \$991.71 is for first year's premiums.....	16,511.53	
Book value bonds, excluding interest, \$127,955.37; stocks, \$3,000 .....	130,955.37	
Cash in company's office, \$1,608.80; deposited in bank, \$39,831.56 .....	41,440.46	
Tax sale certificates .....	135.90	
Bills receivable, \$1,898.38; agents' debit balances, \$14,465.64 .....	19,364.02	
Judgments secured .....	588.14	
Total .....	\$2,304,302.67	
Deduct ledger liabilities—agents' credit balances.....	4,838.06	
Total net ledger assets, as per balance .....		\$2,299,464.61

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$45,538.82	
Market value of real estate over book value .....	3,699.98	
Market value (not including interest) of bonds and stocks over book value .....	3,320.00	
Net amount of uncollected and deferred premiums.....	46,146.70	
Gross assets .....	\$2,398,170.11	
Deduct assets not admitted.....	15,445.55	
Total admitted assets.....		\$2,382,724.56

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$1,798,066.51	
Same for reversionary additions.....	86,528.89	
Net reserve .....		\$1,884,595.40
Death losses which have been reported and no proofs received .....	\$3,310.00	
Net policy claims.....		3,310.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		2,017.41
Premiums paid in advance.....		4,862.80
Liabilities on policy holders' account.....		\$1,894,785.61
Gross divisible surplus.....	\$387,938.95	
Capital stock paid up.....	100,000.00	
		487,938.95
Total .....		\$2,382,724.56

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	7,988	\$11,246,287.01
New policies issued.....	1,901	2,839,579.12
Old policies revived.....	18	29,250.00
Old changed and increased.....	8	9,193.00
Totals .....	9,915	\$14,124,309.13
Total terminated .....	512	\$816,723.74
Outstanding end of year.....	9,403	13,307,585.39

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	119	\$167,600
Number and amount of policies on the lives of citizens of said state issued during the year.....	24	29,000
Totals .....	143	\$196,600
Deduct number and amount which have ceased to be in force during the year.....	7	8,600
Total number and amount of policies in force in said state December 31st last.....	136	188,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$7,218.46.

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

HOME OFFICE, 120 BROADWAY, NEW YORK CITY, N. Y.

JAMES W. ALEXANDER, President.      WILLIAM ALEXANDER, Secretary.

JAMES H. HYDE, First Vice President.

GAGE E. TARBELL, Second Vice President.

Incorporated July 26, 1859. Commenced business July 28, 1859.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$260,599,597.48

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$5,462,617.94
Renewal premiums .....	36,554,294.52
Single premiums, without deductions for commissions or other expenses.....	102,713.61
Dividends applied by policy holders to purchase paid-up additions and annuities..	762,335.51
Surrender values applied to purchase paid-up insurance and annuities.....	1,457,983.00
Consideration for annuities (other than matured installment policies).....	980,274.56
Total .....	\$45,320,219.14
Deduct amount of premiums paid to other companies for re-insurance.....	1,080.45
Total premium income.....	\$45,319,138.69

Rents from company's property.....	\$2,040,262.23	
Interest on loans on mortgages of real estate .....	1,836,301.93	
Interest on bonds and dividends on stocks..	6,655,334.44	
Interest on other debts due the company and on deposits in banks.....	1,714,769.35	
Total rents and interest.....		12,255,667.95
From other sources, viz.: profit and loss.....		482,324.34
Total income during the year.....		\$58,007,130.98
Sum of both amounts.....		\$318,606,728.46

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$14,484,426.91; additions, \$338,830.24 .....	\$14,823,257.15	
Matured endowments, \$1,994,153.15; additions, \$52,507.71.....	2,046,660.86	
Installment death claims.....	37,695.00	
Total net amount actually paid for losses and matured endowments.....	\$16,907,613.01	
Paid to annuitants.....	668,923.98	
Dividends paid policy holders.....	2,719,305.14	
Dividends applied by policy holders to purchase paid-up additions and annuities.....	762,335.51	
Surrender values paid.....	3,449,838.66	
Surrender values applied to purchase paid-up insurance and annuities .....	1,457,983.00	
(Total paid policy holders.....\$25,965,999.30)		
Paid stockholders for interest or dividends.....	7,000.00	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$2,533,857.81; single premium policies, \$3,632.34; renewal policies, \$2,342,426.33; on annuities, \$29,374.61.....	4,909,291.09	
Commuting renewal commissions.....	993,806.02	
Salaries and allowances for agencies, including managers, agents and clerks.....	284,150.92	
Salaries and all other compensation.....	770,282.48	
Medical examiners' fees and inspection of risks.....	398,773.57	
Taxes on premiums, \$261,654.00; on reserves, \$13,910.38; stamps and customs, \$97,711.60.....	373,275.98	
Taxes on real estate.....	367,724.06	
Insurance department fees and agents' licenses, \$10,546.99; municipal and state licenses, \$94,060.68.....	104,607.67	
Repairs and expenses (other than taxes) on real estate. Rent .....	549,712.63	
Advertising, printing and stationery, postage and exchange .....	364,889.18	
Legal expenses, traveling expenses and Guarantee Co. bonds .....	595,566.55	
All other items, viz.: Clerical expenses, agency expenses, express, telegraph, cable, freight, telephone, furniture and general expenses.....	275,283.83	
Reduction book values bonds purchased at a premium... (Total miscellaneous expenses.....\$10,296,967.21)	302,603.23	
	236,160.00	
Total disbursements .....		\$36,499,126.51
Balance .....		\$282,107,601.95

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate.....	\$38,188,725.12	
Mortgage loans on real estate.....	45,411,662.86	
Loans secured by pledge of bonds, stocks or other collateral (market value Dec. 31, 1900, \$31,933,188.00).....	25,371,587.00	
Loans made to policy holders on this company's policies assigned as collateral.....	7,372,645.27	
Book value bonds (and stocks owned), excluding interest, at time of purchase.....	147,520,222.00	
Cash in company's office, \$15,870.31; deposited in bank at interest, \$8,942,587.17; funds in Trust Co. at interest, \$8,760,119.08 .....	17,718,576.56	
Bills receivable and agents' balances.....	524,183.14	
Total .....	\$282,107,601.95	
Total net ledger assets, as per balance.....		\$282,107,601.95



## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$2,700,430.51
Market value (not including interest) of bonds and stocks over book value .....	13,272,581.00
Net amount of uncollected and deferred premiums.....	6,517,450.00
Gross assets .....	\$304,598,063.49
Deduct assets not admitted.....	532,183.14
Total admitted assets.....	\$304,073,880.35

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900.....	\$235,343,493.00
Present value of amounts not yet due on matured installment policies face, \$655,528.52) .....	498,022.00
Matured endowments due and unpaid.....	\$157,442.13
Death losses due and unpaid.....	231,778.45
Death losses in process of adjustment, or adjusted and not due .....	93,221.42
Death losses which have been reported and no proofs received .....	1,529,946.86
Death losses and other policy claims resisted by the company, not yet outlawed.....	138,800.00
Due and unpaid on annuity claims.....	54,036.61
Net policy claims.....	2,205,225.47
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	346,195.01
Under debenture bonds.....	67,958.00
Liabilities on policy holders' account.....	\$238,460,893.48
Gross divisible surplus.....	65,612,986.87
Total .....	\$304,073,880.35

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

## EXHIBIT OF POLICIES.

Classification.	Number.	Amount.
At end of previous year.....	347,607	\$1,054,416,422
New policies issued.....	66,633	202,693,601
Old policies revived.....	1,302	4,392,642
Totals .....	415,542	\$1,261,502,665
Total terminated .....	41,865	\$144,627,618
Outstanding end of year.....	373,677	\$1,116,875,047

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	3,053	\$9,570,634
Number and amount of policies on the lives of citizens of said state issued during the year.....	437	1,505,726
Total .....	3,490	\$11,076,360
Deduct number and amount which have ceased to be in force during the year.....	250	709,713
Total number and amount of policies in force in said state December 31st, last.....	3,240	\$10,366,647
Amount of losses and claims on policies in said state incurred during the year.....	30	\$39,533
Amount of losses and claims on policies in said state settled during the year, in cash.....	29	38,533

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$346,271.30.

## FIDELITY MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 112-116 N. BROAD ST., PHILADELPHIA, PA.

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

ALEXANDER McKNIGHT, Vice President.

Incorporated Dec. 2, 1878. Commenced business Jan. 1, 1879.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$2,603,874.78

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$2,968.67; and \$608.67 for first year's re-insurance.....	\$439,062.46
Renewal premiums, less interest included in deferred premiums, \$12,711.05; and \$697.63 for renewal re-insurance.....	1,707,178.16
Dividends applied by policy holders to pay running premiums—first year premium, \$194.37; renewals, \$21,545.13.....	21,739.50
Surrender values applied to pay renewals...	484.54
Consideration for annuities (other than matured installment policies).....	500.65
Total premium income.....	\$2,168,965.31
Rents from company's property, including \$31,500 for company's use of own buildings .....	\$70,317.03
Interest on loans on mortgages of real estate .....	12,963.90
Interest on collateral loans, including premium notes, loans or liens.....	21,191.46
Interest on bonds and dividends on stocks..	25,599.55
Interest on other debts due the company, and on deposits in banks.....	7,019.39
Discount on claims paid in advance, \$328.27; interest on deferred premiums, \$15,679.72 .....	16,007.99
Total rents and interest.....	153,099.32
Profit on sales of real estate, \$5,842.63; on sale or maturity of securities, \$5,180.56.....	11,023.19
Fees for alterations of policies.....	74.10
Total income during the year.....	\$2,333,161.92
Sum of both amounts.....	\$4,937,036.70

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$928,009.11
Installment death claims.....	6,948.36
Total net amount actually paid for losses and matured endowments.....	\$934,957.47
Dividends paid policy holders.....	17,652.81
Dividends applied by policy holders to pay running premiums .....	21,739.50
Surrender values paid.....	65,433.63
Surrender values applied to pay running premiums.....	484.54
Total paid policy holders.....(\$1,040,267.95)	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$227,154.25; renewal policies, \$83,687.28; on annuities, \$252.25.....	311,093.78

Exchange paid to banks and collectors for collecting premiums .....	6,697.64
Commuting renewal commissions .....	8,154.76
Salaries and allowances for agencies, including managers, agents and clerks .....	82,578.78
Salaries and all other compensation—officers, \$31,221.78; home office employes, \$94,667.05 .....	125,888.83
Medical examiners' fees, \$35,035.61; inspection of risks, \$17,533.27 .....	52,568.88
Taxes on new premiums, \$3,766.64; renewal premiums, \$17,178.14; on franchise, \$25; on reserves, \$373.79; municipal licenses, \$652.50; internal revenue, \$14,034.95 .....	36,031.02
Taxes on real estate, \$12,108.41; on other investments, \$3,283.73 .....	15,392.14
Insurance department fees and agents' licenses .....	8,455.90
Repairs and expenses (other than taxes) on real estate ..	16,188.45
Rent (including \$31,500 for company's use of own buildings) .....	47,069.11
Advertising, \$18,935.68; printing and stationery, \$20,938.95; postage, \$14,425.82 .....	54,300.45
Legal expenses, \$12,187.66; for furniture, etc., \$2,902.80 ..	15,090.46
Losses on sales of real estate .....	853.30
All other items, viz.: expressage and telegrams, \$2,871.45; janitor, fuel, etc., \$567; library, \$692.57; sundry expenses, \$14,414.22; traveling expenses, \$24,290.53 .....	42,841.77
Total miscellaneous expenses .....	(\$823,205.27)
 Total disbursements .....	 \$1,863,473.22
 Balance .....	 \$3,073,563.48

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered .....	\$1,198,027.35
Mortgage loans on real estate, first liens .....	229,450.35
Loans secured by pledge of bonds, stocks or other collateral .....	23,986.57
Loans made to policy holders on this company's policies assigned as collateral .....	210,959.08
Premium notes on policies in force, of which \$44,601.31 is for first year's premiums .....	93,839.31
Book value bonds, excluding interest, \$816,557.10; stocks, \$74,929.50 .....	891,486.60
Cash in company's office, \$139.67; deposited in banks, \$165,809.05 .....	165,948.72
Due from Minn. Loan & Trust Co., trustee .....	11,009.20
Bills receivable, \$12,949; agents' debit balances, \$236,014.82 ..	248,963.82
Due from suspended banks .....	390.50
 Total .....	 \$3,074,061.50
Deduct ledger liabilities .....	498.02
 Total net ledger assets as per balance .....	 \$3,073,563.48

## NON-LEDGER ASSETS.

Total rents and interest due and accrued .....	\$20,008.49
Market value of real estate over book value .....	\$98,038.73
Market value (not including interest) of bonds and stocks over book value .....	27,368.80
 Net amount of uncollected and deferred premiums .....	 125,407.53
 Gross assets .....	 409,213.95
Deduct assets not admitted .....	\$3,628,193.45
 Total admitted assets .....	 232,734.39
 Total admitted assets .....	 \$3,395,459.06

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$2,511,740.00	
Same for annuities (including those in reduction of premiums) .....	308.00	
Total .....	\$2,512,048.00	
Deduct net value of risks of this company re-insured in other solvent companies.....	2,229.00	
Net reserve .....		\$2,509,819.00
Present value of amounts not yet due on matured installment policies (face, \$29,452.15) .....		23,256.62
Death losses due and unpaid.....	\$5,000.00	
Death losses in process of adjustment or adjusted and not due .....	108,935.00	
Death losses which have been reported and no proofs received .....	50,000.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	33,000.00	
Net policy claims.....		\$196,935.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		194.51
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		33,400.95
Premiums paid in advance.....		2,870.70
Surrender values claimable on policies canceled.....		6,661.00
Liabilities on policy holders' account.....		\$2,773,137.78
Gross divisible surplus.....		622,321.28
Total .....		\$3,395,459.06

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	35,226	\$77,182,941
New policies issued.....	8,940	19,086,146
Old policies revived.....	72	202,305
Old changed and increased.....	763	1,886,928
Totals .....	45,001	\$98,358,320
Total terminated .....	7,208	\$16,239,135
Outstanding end of year.....	37,793	\$82,119,185
Policies re-insured .....	56	304,000

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	511	\$861,682.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	106	203,175.00
Total .....	617	\$1,064,857.00
Deduct number and amount which have ceased to be in force during the year.....	169	321,970.50
Total number and amount of policies in force in said state December 31st last.....	448	\$742,886.50
Amount of losses and claims on policies in said state incurred during the year.....	8	20,000.00
Amount of losses and claims on policies in said state settled during the year in cash.....	7	19,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$43,251.52; notes or credits, \$733.53; total, \$43,985.05.



## THE FRANKLIN LIFE INSURANCE COMPANY.

HOME OFFICE, FIFTH AND MONROE STREET, SPRINGFIELD, ILL.

ALFRED ORENDORFF, President.

T. C. ROSEBERRY, Secretary.

JOHN S. WHITE, Vice President.

Incorporated July 23, 1884. Commenced business July 23, 1884.

### CAPITAL STOCK, NONE.

Amount of net ledger assets, December 31st of previous year..... \$931,108.76

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$6,054.47 for first year's re-insurance .....	\$225,488.31	
Renewal premiums, less \$1,599.10 for renewal re-insurance .....	298,512.22	
Dividends applied by policy holders to pay running premiums; renewals.....	3,736.75	
Total premium income.....		\$527,737.28
Rents from company's property.....	\$1,497.00	
Interest on loans on mortgages of real estate .....	6,654.79	
Interest on collateral loans, including premium notes, loans or liens.....	22,003.02	
Interest on bonds and dividends on stocks..	2,498.50	
Interest on other debts due the company, and on deposits in banks.....	501.95	
Total rents and interest.....		33,155.26
Security fund, \$1,683.00; trust fund, \$6,086.69; policy lien notes received, \$169,665.21.....		177,434.90
Total income during the year.....		\$738,327.44
Sum of both amounts.....		\$1,669,436.20

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$213,643.81; additions, \$8,796.25 .....	\$222,440.06	
Deduct amount received from other companies for claims on policies of this company re-insured .....	11,390.00	
Total net amount actually paid for losses and matured endowments.....		\$211,050.06
Dividends applied by policy holders to pay running premiums .....	3,736.75	
Surrender values paid.....	98,585.03	
(Total paid policy holders.....)	\$313,371.84	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$126,273.92; renewal policies, \$21,430.28.....		147,704.20
Salaries and allowances for agencies, including managers, agents and clerks.....		16,766.39
Salaries and all other compensation—officers, \$20,362.91; home office employees, \$13,415.87.....		33,777.88
Medical examiners' fees, \$13,977.74; inspection of risks, \$6,665.71 .....		20,643.45
Taxes on premiums, \$3,506.11; municipal licenses, \$100.00.		3,606.11
Taxes on real estate, \$257.40; on other investments, \$1,714.04 .....		1,971.44

Insurance department fees and agents' licenses.....	3,584.80	
Repairs and expenses (other than taxes) on real estate..	610.30	
Rent .....	2,550.00	
Advertising, \$227.90; printing and stationery, \$9,952.95;		
postage, \$2,485.83.....	12,066.68	
Legal expenses, \$2,706.80; for furniture, etc., \$233.00.....	2,939.80	
Losses on sale or maturity of securities.....	4,800.00	
All other items, viz.: Collection, \$1,661.18; internal revenue, \$3,975.96; miscellaneous expenses, \$2,580.40.....	8,217.54	
(Total miscellaneous expenses.....\$259,838.59)		
Total disbursements .....		\$573,210.43
Balance .....		\$1,096,225.77

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$14,340.41	
Mortgage loans on real estate, first liens.....	152,200.00	
Loans made to policy holders on this company's policies assigned as collateral .....	780,082.87	
Premium notes on policies in force.....	24,350.92	
Book value bonds, excluding interest, \$6,616.00; stocks, \$55,400.00 .....	62,016.00	
Deposited in bank.....	49,375.10	
Certified check .....	2,600.00	
Agents' debit balances.....	11,364.85	
Total .....	\$1,096,330.15	
Deduct ledger liabilities—Agents' credit balances.....	104.38	
Total net ledger assets, as per balance.....		\$1,096,225.77

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$23,289.81	
Market value of real estate over book value.....	11,659.59	
Net amount of uncollected and deferred premiums.....	48,537.07	
Furniture, fixtures, safes, etc.....	1,000.00	
Gross assets .....	\$1,180,712.24	
Deduct assets not admitted.....	170,292.95	
Total admitted assets.....		\$1,010,419.29

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$782,849.63	
Deduct net value of risks of this company re-insured in other solvent companies.....	3,882.00	
Net reserve .....		\$778,967.63
Death losses in process of adjustment or adjusted and not due .....	6,517.32	
Death losses which have been reported and no proofs received .....	7,000.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	6,000.00	
Net policy claims.....		19,517.32
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		4,023.18
Liabilities on policy holders' account.....		\$802,508.13
Gross divisible surplus.....		207,911.16
Total .....		\$1,010,419.29

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	9,832	\$15,706,191
New policies issued.....	2,840	5,949,336
Old policies revived.....	43	68,829
Old changed and increased.....	1,759	2,622,667
Totals .....	14,474	\$24,347,023
Total terminated .....	4,023	6,258,459
Outstanding end of year.....	10,451	\$18,088,564
Policies re-insured .....	144	610,000

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	17	\$27,000
Number and amount of policies on the lives of citizens of said state issued during the year.....	50	76,462
Total .....	67	\$103,462
Deduct number and amount which have ceased to be in force during the year.....	12	20,025
Total number and amount of policies in force in said state December 31st, last.....	55	\$83,437

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—\$3,372.90.

## THE GERMANIA LIFE INSURANCE COMPANY.

HOME OFFICE, 20 NASSAU STREET, NEW YORK CITY.

CORNELIUS DOREMUS, President. HUBERT CILLIS, 1st Vice President.

MAX A. WESENDONCK, 2d Vice President. HUBERT CILLIS, Secretary.

Incorporated April 10, 1860. Commenced business July 16, 1860.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31st of previous year.....	\$25,193,452.29

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,725.76.....	\$390,491.71
Renewal premiums, less interest included in deferred premiums, \$12,613.55; and \$5,327 for renewal re-insurance.....	2,878,270.19
Single premiums, without deductions for commissions or other expenses.....	8,433.00

Dividends applied by policy holders to purchase paid-up additions and annuities....	36,623.71	
Surrender values applied to purchase paid-up insurance and annuities.....	115,628.63	
Consideration for annuities (other than matured installment policies).....	11,590.60	
		<hr/>
Total premium income.....		\$3,441,037.84
Rents from company's property, including \$27,760 for company's use of own buildings .....	\$172,805.97	
Interest on loans on mortgages of real estate	687,534.64	
Interest on collateral loans, including premium notes, loans or liens.....	80,944.30	
Interest on bonds and dividends on stocks...	298,500.89	
Interest on other debts due the company, and on deposits in banks.....	9,545.31	
Interest on deferred premiums.....	14,339.31	
		<hr/>
Total rents and interest.....		1,263,670.42
From other sources, viz.: Dividends on re-insurances, \$4,276.60; policy fees, \$1,805.14.....		6,081.74
		<hr/>
Total income during the year.....		\$4,710,790.00
		<hr/>
Sum of both amounts.....		\$29,904,242.29

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,105,610.21; additions, \$29,326.39 .....	\$1,134,936.60	
Matured endowments, \$767,834.84; additions, \$24,877.24 .....	792,712.08	
		<hr/>
Total .....	\$1,927,648.68	
Deduct amount received from other companies for claims on policies of this company reinsured, of which \$20,000 is for matured endowments .....	20,000.00	
		<hr/>
Total net amount actually paid for losses and matured endowments.....		\$1,907,648.68
Paid to annuitants.....		26,466.85
Dividends paid policy holders on paid-up policies.....		28,426.35
Dividends of 1900 applied by policy holders to pay running premiums, due in 1900.....		148,878.05
Dividends applied by policy holders to purchase paid-up additions and annuities.....		36,623.71
Surrender values received on surrendered re-insurance...		259,299.80
Surrender values applied to purchase paid-up insurance and annuities .....		115,628.63
(Total paid policy holders.....\$2,522,972.01)		
Paid stockholders for interest and dividends.....		24,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$243,484.34; single premium policies, \$440.66; renewal policies, \$126,100.03; on annuities, \$192.78.....		370,305.81
Commuting renewal commissions.....		1,138.98
Salaries and allowances for agencies, including managers, agents and clerks.....		162,540.06
Salaries and all other compensation.....		105,051.81
Medical examiners' fees.....		30,240.68
Taxes on new premiums and renewal premiums, \$20,189.01; on reserves, \$431.22; municipal and state licenses, \$1,923.10; internal revenue, \$3,822.62.....		26,365.95
Taxes on real estate.....		33,042.63
Insurance department fees and agents' licenses.....		1,851.04
Repairs and expenses (other than taxes) on real estate...		65,630.12
Rent (including \$27,760 for company's use of own buildings) .....		27,760.00
Advertising, \$17,551.94; printing and stationery, \$10,208.61; postage, \$1,457.68 .....		29,218.23
Legal expenses, \$4,311.62; for furniture, etc., \$1,841.61.....		6,153.23



Losses on sales of real estate, \$1,771.05; on sale or maturity of securities, \$7,025.....	8,796.05
All other items, viz.: Expressage, exchange and other expenses .....	37,330.88
(Total miscellaneous expenses.....\$929,423.47)	
Total disbursements .....	\$3,452,397.54
Balance .....	\$26,451,844.75

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered .....	\$2,656,796.55
Mortgage loans on real estate, first liens.....	14,296,062.43
Loans made to policy holders on this company's policies assigned as collateral.....	1,390,268.60
Book value bonds, excluding interest.....	7,481,536.87
Cash in company's office, \$8,587.29; deposited in banks, \$454,542.85; cash in transit, \$164,050.16 (since received).....	627,180.30
Total net ledger assets, as per balance.....	\$26,451,844.75

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$315,202.05
Market value of real estate over book value.....	\$61,034.63
Market value (not including interest) of bonds and stocks over book value.....	62,064.12
	123,098.75
Net amount of uncollected and deferred premiums.....	488,387.75
Gross assets .....	\$27,878,533.30

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$22,844,670.00
Same for reversionary additions.....	446,224.00
Same for annuities (including those in reduction of premiums) .....	362,644.00
Total .....	\$23,653,538.00
Deduct net value of risks of this company reinsured in other solvent companies.....	30,234.00
Net reserve .....	\$23,623,304.00
Matured endowments due and unpaid.....	\$2,964.99
Death losses due and unpaid.....	5,651.03
Death losses in process of adjustment, or adjusted and not due .....	56,618.80
Death losses which have been reported and no proofs received .....	74,344.01
Death losses and other policy claims resisted by the company, not yet outlawed.....	13,312.34
Due and unpaid on annuity claims.....	2,361.15
Gross policy claims.....	\$155,252.32
Net policy claims.....	\$155,252.32
Unpaid dividends for other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	60,299.88
Premiums paid in advance.....	12,947.16
Surrender values claimable on policies canceled.....	5,379.26
Any other liability, viz.: Extra reserve for absolute, dividend, ton-tine, war and world policies.....	83,333.76
Liabilities on policy holders' account.....	\$23,940,516.38
Gross divisible surplus.....	\$3,238,016.92
Capital stock paid up.....	200,000.00
	3,438,016.92
Total .....	\$27,878,533.30

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
Outstanding at end of year 1899, as reported.....	48,589	\$80,400,635
Deduct unpaid of 1899.....	1,209	2,008,189
Amount in force, actually paid for at end of previous year	47,380	\$78,392,446
New policies issued.....	5,583	9,586,028
Returned premiums on new policies.....		4,926
Old policies revived.....	16	21,295
Old policies changed and increased.....		83,568
Totals .....	52,979	\$88,089,163
Total terminated .....	3,842	\$6,654,754
Outstanding end of year.....	49,137	\$81,434,409
Policies re-insured (included in above).....		\$135,000

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year (paid-for basis) .....	875	\$1,531,033.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	139	232,311.00
Totals .....	1,014	\$1,783,344.00
Deduct number and amount which have ceased to be in force during the year.....	80	115,861.00
Total number and amount of policies in force in said state December 31st, last.....	934	\$1,667,483.00
Amount of losses and claims on policies in said state incurred during the year.....	14	\$16,460.09
Amount of losses and claims on policies in said state settled during the year, in cash.....	13	\$15,437.19

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$66,748.61.

## HARTFORD LIFE INSURANCE COMPANY.

HOME OFFICE, 252•ASYLUM ST., HARTFORD, CONN.

GEORGE E. KEENY, President.

CHARLES BACALL, Secretary.

E. C. HILLIARD, Vice President.

Incorporated May, 1866. Commenced business April, 1867.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00
Amount of net ledger assets December 31st of previous year .....	\$2,718,271.00
Increase of capital.....	250,000.00
Extended at .....	\$2,968,271.00

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,555; and \$1,549.41 for first year's re-insurance.....	\$309,437.20	
Renewal premiums, less interest included in deferred premiums, \$155.60; and \$163.96 for renewal re-insurance.....	1,890,608.62	
Dividends applied by policy holders to pay renewals .....	414.04	
Total premium income.....		\$2,200,459.86
Rents from company's property, including \$3,500 for company's use of own buildings	\$13,519.09	
Interest on loans on mortgages of real estate	11,934.73	
Interest on collateral loans, including premium notes, loans or liens.....	4,914.21	
Interest on bonds and dividends on stocks..	21,969.31	
Interest on other debts due the company and on deposits in banks.....	50,238.49	
Interest on deferred premiums.....	1,710.60	
Total rents and interest.....		104,286.43
Profit on sales of real estate, \$15.20; on sale or maturity of securities, \$406.25.....		421.45
From other sources, viz.: increase in book value of real estate, being about one-half of the appreciation shown by the recent appraisal made by the Connecticut and Missouri insurance departments, \$12,221.88; advance payments, \$6,644.85; safety fund deposits, \$20,170.86...		39,037.59
Total income during the year.....		\$2,344,205.33
Sum of both amounts.....		\$5,312,476.33

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$1,659,649.88	
Deduct amount received from other companies for claims on policies of this company re-insured .....	7,043.00	
Total net amount actually paid for losses and matured endowments.....		\$1,652,606.88
Advance payments used.....		6,548.49
Dividends paid policy holders.....		9,010.67
Dividends applied by policy holders to pay running premiums .....		50,468.12
Surrender values paid .....		3,135.00
Total paid policy holders.....	(\$1,721,769.16)	
Paid stockholders for interest or dividends (amount declared during the year, \$30,000).....		30,000.00
Paid stockholders dividend from stockholders' surplus and repaid by them to increase capital stock.....		250,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$216,570.97; renewal policies, \$37,365.12.....		253,936.09
Salaries and allowances for agencies, including managers, agents and clerks.....		66,633.70
Salaries and all other compensation—officers, \$33,440.08; home office employees, \$48,993.77.....		82,433.85
Medical examiners' fees, \$33,262.10; inspection of risks, \$4,010.77 .....		37,272.87
Taxes on new premiums, \$388.91; renewal premiums, \$16,600.87; on franchise, \$415; on reserves, \$608.20; municipal licenses, \$230.81; internal revenue, \$11,183.06...		29,426.85
Taxes on real estate.....		3,681.00
Insurance department fees and agents' licenses.....		5,119.50
Repairs and expenses (other than taxes) on real estate...		1,491.56
Rent (including \$3,500 for company's use of own buildings) .....		14,233.55
Advertising, \$8,347.84; printing and stationery, \$15,935.21; postage, \$8,989.40 .....		33,272.45

Legal expenses, \$1,984.65; travel, \$1,855.68; office, \$13,- 268.96 .....	23,109.20
Losses on sales of real estate.....	6,044.51
Increase of capital.....(\$250,000.00)	
Total miscellaneous expenses.....( 586,655.22)	
Total disbursements .....	\$2,558,424.38
Balance .....	\$2,754,051.95

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$261,101.93
Mortgage loans on real estate, first liens.....	298,320.00
Loans secured by pledge of bonds, stocks or other collat- eral .....	700.00
Loans made to policy holders on this company's policies assigned as collateral.....	53,931.00
Premium notes on policies in force, of which all is for first year's premiums.....	50,173.93
Book value bonds, excluding interest, \$304,597.22; stocks, \$167,944.45 .....	471,941.67
Cash in company's office, \$8,778.49; deposited in bank, \$414,575.79 .....	423,354.28
Safety funds in Security Co. of Hartford.....	1,194,529.14
Bills receivable .....	1,000.00
Total .....	\$2,755,051.95
Deduct ledger liabilities—agents' credit balances.....	1,000.00
Total net ledger assets as per balance.....	\$2,754,051.95

## NON-LEDGER ASSETS.

Interest accrued .....	16,120.50
Market value of real estate over book value.....	\$10,903.07
Market value (not including interest) of bonds and stocks over book value.....	15,936.26
	26,839.33
Net amount of uncollected and deferred premiums.....	62,763.59
Premiums in course of collection, safety fund department.....	349,000.00
Gross assets .....	\$3,208,775.37
Deduct assets not admitted.....	83,207.00
Total admitted assets.....	\$3,125,568.37

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the company according to the actuaries' table of mor- tality, with four per cent interest (stock department).	\$354,737.00
Same for reversionary additions.....	3,294.00
Total .....	\$358,031.00
Deduct net value of risks of this company re-insured in other solvent companies.....	3,654.00
Net reserve .....	\$354,377.00
Death losses in process of adjustment or adjusted and not due (safety fund).....	\$393,750.00
Death losses in process of adjustment or adjusted and not due (stock department).....	22,900.00
Death losses which have been reported and no proofs re- ceived (stock department).....	6,000.00
Death losses and other policy claims resisted by the com- pany, not yet outlawed (safety fund).....	6,000.00
Net policy claims.....	428,650.00



Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	2,255.65	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	2,861.50	
Premiums paid in advance.....	2,953.01	
Any other liability, viz.: net safety fund in Security Company.....	1,112,569.14	
Reserve on safety fund policies, \$265,104 (less deferred premiums, \$34,884) .....	230,220.00	
Mortuary funds held in addition to reserve.....	111,495.36	
Liabilities on policy holders' account.....		\$2,245,381.66
Gross divisible surplus.....	\$380,186.71	
Capital stock paid up.....	500,000.00	
		880,186.71
Total .....		\$3,125,568.37

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
Outstanding end of 1899, as reported.....	39,883	\$79,448,430
Deduct unpaid 1899.....	246	505,200
At end of previous year.....	39,637	\$78,943,230
New policies issued.....	7,865	11,717,951
Old policies revived.....	21	46,800
Totals .....	47,523	\$90,707,981
Total terminated .....	6,320	12,523,878
Outstanding end of year.....	41,203	\$78,184,103
Policies re-insured .....		49,229

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	306	\$1,175,000
Number and amount of policies on the lives of citizens of said state issued during the year.....	139	465,500
Total .....	445	\$1,640,500
Deduct number and amount which have ceased to be in force during the year.....	70	215,000
Total number and amount of policies in force in said state December 31st last.....	375	\$1,425,500
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	5,000
Amount of losses and claims on policies in said state incurred during the year.....	5	18,000
Total .....	7	\$23,000
Amount of losses and claims on policies in said state settled during the year.....	6	18,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$35,077.39.

## HOME LIFE INSURANCE COMPANY.

HOME OFFICE, 256 BROADWAY, NEW YORK CITY, N. Y.

GEORGE E. IDE, President.

WILLIAM M. ST. JOHN, Vice President.

ELLIS W. GLADWIN, Secretary.

WILLIAM A. MARSHALL, Actuary.

Incorporated April 30, 1860. Commenced business May 1, 1860.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$125,000.00
Subscribed for .....	125,000.00
Amount of capital paid up in cash.....	125,000.00
Amount of net ledger assets December 31st of previous year.....	\$10,822,249.67

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest, included in deferred premiums, \$999.95.....	\$335,757.07	
Renewal premiums, less interest included in deferred premiums, \$5,012.79; and \$11,380.45 for renewal re-insurance.....	1,486,200.86	
Single premiums, without deductions for commissions or other expenses.....	1,324.47	
Dividends applied by policy holders to pay renewals .....	50,571.32	
Dividends applied by policy holders to purchase paid-up additions and annuities....	122,844.99	
Surrender values applied to pay renewals...	53.50	
Surrender values applied to purchase paid-up insurance and annuities.....	21,686.00	
Consideration for annuities (other than matured installment policies).....	11,363.97	
Total premium income.....		\$2,029,802.18
Rents from company's property, including \$24,000 for company's use of own buildings .....	\$73,424.31	
Interest on loans on mortgages of real estate	186,390.67	
Interest on collateral loans, including premium notes, loans or liens.....	33,005.22	
Interest on bonds and dividends on stocks..	215,158.40	
Interest on other debts due the company, and on deposits in banks.....	43,958.47	
Discount on claims paid in advance, \$228.33; interest on deferred premiums, \$6,012.74..	6,241.07	
Total rents and interest.....		558,178.14
From other sources.....		323.60
Total income during the year.....		\$2,588,306.92
Sum of both amounts.....		\$13,410,553.59

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$517,300.87; additions, \$433	\$517,733.87
Matured endowments, \$136,779; additions, \$6,319.50	143,098.50
Total net amount actually paid for losses and matured endowments.....	\$660,832.37

Paid to annuitants.....	22,094.80
Received for dividends on re-insurances.....	4,383.51
Dividends applied by policy holders to pay running premiums .....	50,571.32
Dividends applied by policy holders to purchase paid-up additions and annuities.....	122,844.99
Received on surrendered re-insurances.....	114,671.33
Surrender values applied to pay running premiums.....	53.50
Surrender values applied to purchase paid-up insurance and annuities .....	21,686.00
(Total paid policy holders.....\$997,137.82)	
Paid stockholders for interest or dividends (amount declared during the year, \$15,000).....	15,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$178,139.45; single premium policies, \$132.45; renewal policies, \$110,449.65; on annuities, \$335.44.....	289,056.99
Commuting renewal commissions.....	21,038.65
Salaries and allowances for agencies, including managers, agents and clerks.....	94,317.01
Salaries and all other compensation (officers, \$51,500; home office employees, \$43,982.61).....	95,482.61
Medical examiners' fees, \$29,752.50; inspection of risks, \$1,554.48 .....	31,306.98
Taxes on new premiums and renewal premiums, \$18,919.80; on reserves, \$911.90; municipal and state licenses, \$1,663.36 .....	21,495.06
Taxes on real estate, \$15,265.80; on other investments, \$5. ....	15,270.80
Insurance department fees and agents' licenses.....	4,878.90
Repairs and expenses (other than taxes) on real estate..	30,251.04
Rent (including \$24,000 for company's use of own buildings) .....	24,000.00
Advertising, \$7,282.70; printing and stationery, \$15,122.26; postage, \$2,880 .....	25,284.96
Legal expenses .....	8,834.21
Losses on sale or maturity of securities.....	25,774.88
All other items, viz.: Traveling expenses, \$2,323.03; internal revenue, \$7,887.37; office expenses and directors' fees, \$9,649.92; exchange, \$1,264.04.....	21,124.36
(Total miscellaneous expenses.....\$723,116.45)	
Total disbursements .....	\$1,720,254.27
Balance .....	\$11,690,299.32

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,645,231.86
Mortgage loans on real estate, first liens.....	3,708,785.00
Loans secured by pledge of bonds, stocks, or other collateral .....	33,500.00
Loans made to policy-holders on this company's policies assigned as collateral.....	572,819.38
Premium notes on policies in force, of which \$1,243.98 is for first year's premiums.....	507,636.43
Book value bonds, excluding interest, \$4,170,905.93; stocks, \$665,564.99 .....	4,836,470.92
Cash in company's office, \$1,245.33; deposited in banks and trust companies, \$347,255.49.....	348,500.82
Agents' debit balances.....	37,354.91
Total net ledger assets, as per balance.....	\$11,690,299.32

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$67,230.06
Market value of real estate over book value .....	95,516.68
Market value (not including interest) of bonds and stocks over book value .....	304,634.04
Net amount of uncollected and deferred premiums.....	\$221,921.58
Gross assets .....	\$12,379,601.68
Deduct assets not admitted.....	37,354.91
Total admitted assets.....	\$12,342,246.77

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$9,932,233.00
Same for reversionary additions.....	748,279.00
Same for annuities (including those in reduction of premiums) .....	221,187.00
Total .....	\$10,901,699.00
Deduct net value of risks of this company re-insured in other solvent companies.....	32,650.00
Net reserve .....	\$10,869,049.00
Present value of amounts not yet due on matured installment policies, face.....(\$17,500.00) ((\$13,761 included in item of liabilities.)	
Death losses in process of adjustment or adjusted and not due .....	\$8,000.00
Death losses which have been reported and no proofs received .....	56,344.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	29,000.00
Due and unpaid on annuity claims.....	25.00
Net policy claims.....	\$93,369.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	4,368.91
Premiums paid in advance.....	19,112.56
Surrender values claimable on policies canceled.....	7,884.00
To meet possible fluctuations in price of securities and other contingencies .....	65,875.00
Liabilities on policy holders' account.....	\$11,059,658.47
Divisible surplus .....	1,157,000.00
Capital stock paid up.....	125,000.00
Total .....	\$12,342,246.77

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	26,262	\$49,258,697.00
New policies issued.....	6,360	10,723,227.37
Old policies revived.....	94	175,860.00
Old policies changed and increased.....	8	36,310.00
Totals .....	32,724	\$60,194,094.37
Total terminated .....	3,521	\$6,124,242.37
Numbers and amounts in force at end of year.....	29,203	\$54,069,852.00
Policies re-insured .....	28	\$322,778.00

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.	596	\$916,430
Number and amount of policies on the lives of citizens of said state issued during the year.....	221	302,530
Total .....	817	\$1,218,960
Deduct number and amount which have ceased to be in force during the year.....	129	199,481
Total number and amount of policies in force in said state December 31st last.....	688	\$1,019,479
Amount of losses and claims on policies in said state incurred during the year.....	4	\$4,882
Amount of losses and claims on policies in said state settled during the year, in cash.....	2	\$1,300

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$40,218.20; notes or credits, \$2,118.60; total, \$42,336.80.



## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, NO. 178 DEVONSHIRE STREET, BOSTON, MASS.

STEPHEN H. RHODES, President.

ROLAND O. LAMB, Secretary and First Vice President.

ARNOLD A. RAND, Second Vice President.

Incorporated April 21, 1862. Commenced business Dec. 27, 1862.

## CAPITAL STOCK, NONE.

Amount of net ledger assets, December 31st of previous year..... \$13,794,492.47

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$2,991.90; and \$1,-966.50 for first year's re-insurance.....	\$473,747.21	
Renewal premiums, less interest included in deferred premiums, \$10,182.90; and \$6,-731.28 for renewal re-insurance (ordinary and industrial) .....	7,376,879.03	
Single premiums .....	6,753.00	
Dividends applied by policy holders to pay running premiums (ordinary and industrial) .....	357,734.90	
Dividends applied by policy holders to purchase paid-up additions and annuities....	23,999.03	
Surrender values applied to purchase paid-up insurance and annuities.....	53.16	
Total premium income.....		\$8,239,166.33
Rents from company's property, including \$42,748.68 for company's use of own buildings .....	\$122,602.53	
Interest on loans on mortgages of real estate .....	264,299.80	
Interest on collateral loans, including premium notes, loans or liens.....	10,969.38	
Interest on bonds and dividends on stocks..	297,473.22	
Interest on other debts due the company and on deposits in banks.....	35,173.11	
Discount on claims paid in advance, \$494.50; interest on deferred premiums, \$13,174.80	13,669.30	
Total rents and interest.....		744,187.34
Profit on sales of real estate.....		1,406.54
Total income during the year.....		\$8,984,760.21
Sum of both amounts.....		\$22,779,252.68

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

*For death claims, \$2,551,884.71; additions, \$977 .....	\$2,552,861.71	
Matured endowments, \$59,739.00; additions, \$30.53 .....	59,769.53	
Installment death claims.....	8,043.47	
Total .....	\$2,620,674.71	
Deduct amount received from other companies for claims on policies of this company re-insured.....	6,000.00	
Total net amount actually paid for losses and matured endowments.....		\$2,614,674.71

\*Industrial losses, \$2,066,114.71.

Paid to annuitants .....	59.08	
Premium notes voided by lapse, less \$358.79 restored by revival .....	3,533.59	
Dividends paid policy holders, less \$1,086.17 received for dividends on re-insurances .....	3,404.05	
Dividends applied by policy holders to pay running premiums .....	357,734.90	
Dividends applied by policy holders to purchase paid-up additions and annuities .....	23,999.03	
Surrender values paid, less \$530.40 received on surrendered re-insurances .....	218,079.96	
Surrender values applied to purchase paid-up insurance and annuities .....	53.16	
Total paid policy holders .....	(\$3,221,538.48)	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$288,236.38; single premium policies, \$337.65; renewal policies, \$123,004.93; industrial, \$1,628,871.37 .....	2,040,450.33	
Salaries and allowances for agencies, including managers, agents and clerks .....	650,189.38	
Salaries and all other compensation—officers, \$59,860.04; home office employees, \$120,858.57 .....	180,718.61	
Medical examiners' fees .....	228,917.07	
Internal revenue, \$29,089.69; renewal premiums, \$45,931.10; on reserves, \$18,174.08; municipal licenses, \$1,065.56 .....	94,260.43	
Taxes on real estate .....	17,038.46	
Insurance department fees and agents' licenses .....	9,251.29	
Repairs and expenses (other than taxes) on real estate ..	41,620.24	
Rent (including \$42,748.68 for company's use of own buildings), less \$66.66 received under sub-lease .....	87,549.21	
Advertising, \$36,344.78; printing and stationery, \$27,887.60; postage, \$14,522.12 .....	78,754.50	
Legal expenses, \$27,645.90; for furniture, etc., \$12,986.52 ..	40,632.42	
Losses on sale or maturity of securities .....	56,595.24	
All other items, viz.: traveling expenses .....	2,518.93	
Premiums on agents' bonds .....	3,201.90	
Repairs (other than real estate), \$1,023.14, and incidental expenses, \$24,236.81 .....	25,259.95	
Total miscellaneous expenses .....	(\$3,556,957.96)	
Total disbursements .....		\$6,778,496.44
Balance .....		\$16,000,756.24

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate .....	\$1,505,148.26	
Mortgage loans on real estate .....	5,932,820.23	
Loans secured by pledge of bonds, stocks or other collateral .....	76,300.00	
Loans made to policy holders on this company's policies assigned as collateral .....	575,861.00	
Premium notes on policies in force .....	113,506.41	
Book value bonds, excluding interest, \$6,497,881.99; stocks, \$128,552.05 .....	6,626,434.04	
Cash in company's office, \$20,071.36; deposited in banks, \$1,147,133.01 .....	1,167,204.37	
Agents' debit balances .....	1,115.44	
Printing plant, \$2,000; loans on personal security, \$10,333.51 .....	12,333.51	
Total .....	\$16,010,723.26	
Deduct ledger liabilities—Agents' credit balances .....	9,967.02	
Total net ledger assets, as per balance .....		\$16,000,756.24

## NON-LEDGER ASSETS.

Interest and rents due and accrued .....	210,658.33	
Market value (not including interest) of bonds and stocks over book value .....	296,239.41	
Net amount of uncollected and deferred premiums .....	352,829.58	
Other items: Amount of trust funds deposited in U. S. Trust Co., Boston .....	17,846.23	
Gross assets .....	\$16,878,329.79	
Deduct assets not admitted .....	13,448.95	
Total admitted assets .....		\$16,864,880.84

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....			\$14,293,765.00
Same for reversionary additions.....			107,991.00
Total .....			\$14,401,756.00
Deduct net value of risks of this company re-insured in other solvent companies.....			32,478.00
Net reserve .....			\$14,369,278.00
Present value of amounts not yet due on matured installment policies (face, \$82,000.00).....			55,108.00
Matured endowments due and unpaid owing to inability to locate the insured .....			\$250.00
Death losses in process of adjustment or adjusted and not due .....			4,500.00
Death losses which have been reported and no proofs received .....			14,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....			15,000.00
Net policy claims.....			33,750.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....			24,519.69
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....			113,805.12
Premiums paid in advance.....			18,082.19
Surrender values claimable on policies canceled.....			101,478.00
Any other liability, viz.: Amount of trust funds held by the company			17,846.23
Interest paid in advance.....			3,751.88
Special reserve for accumulating dividends and possible depreciation			275,000.00
Liabilities on policy holders' account.....			\$15,012,619.11
Gross divisible surplus.....			1,852,261.73
Total .....			\$16,864,880.84

## EXHIBIT OF POLICIES—INDUSTRIAL.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	1,069,197	\$141,609,904
New policies issued.....	309,358	49,576,268
Old policies revived.....	18,065	2,484,492
Totals .....	1,396,620	\$193,670,664
Total terminated .....	244,176	33,776,808
Outstanding end of year.....	1,152,444	\$159,893,856

## EXHIBIT OF POLICIES—ORDINARY.

At end of previous year.....	25,415	\$50,963,594
New policies issued.....	8,438	17,722,169
Old policies revived.....	40	68,537
Old changed and increased.....		50,475
Additions by dividends.....		53,170
Totals .....	33,893	\$68,857,945
Total terminated .....	3,566	7,719,265
Outstanding end of year.....	30,327	\$61,138,680
Policies re-insured .....	35	385,052

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	1,243	\$2,104,811
Number and amount of policies on the lives of citizens of said state issued during the year.....	393	744,739
Total .....	1,636	\$2,849,550
Deduct number and amount which have ceased to be in force during the year.....	219	434,339
Total number and amount of policies in force in said state December 31st last.....	1,417	\$2,415,211
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$1,000
Amount of losses and claims on policies in said state incurred during the year.....	2	2,000
Total .....	3	\$3,000
Amount of losses and claims on policies in said state settled during the year, in cash.....	3	3,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$77,324.76; notes or credits, \$387.60; total, \$77,712.36.

## MANHATTAN LIFE INSURANCE COMPANY.

HOME OFFICE, 66 BROADWAY, NEW YORK CITY.

H. B. STOKES, President.

J. H. GRIFFIN, Secretary.

J. L. HALSEY, First Vice President. H. Y. WEMPLE, Second Vice President.

Organized, 1850. Commenced business Aug. 1, 1850.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of net ledger assets December 31st of previous year .....	\$14,731,080.72
Agents' balances and commuted commissions not heretofore carried as a ledger asset (see last statement)....	215,184.77
Extended at .....	\$14,946,265.49

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$8,132.64 for first year's re-insurance .....	\$243,917.22
Renewal premiums, less \$9,609.64 for renewal re-insurance .....	1,571,913.24
Single premiums, without deductions for commissions or other expenses.....	4,602.44
Dividends applied by policy holders to pay renewals .....	41,382.41
Dividends applied by policy holders to purchase paid-up additions and annuities....	1,224.04



Surrender values applied to pay running premiums—first year premiums, \$14,339.63; renewals, \$11,416.23.....	25,755.89	
Surrender values applied to purchase paid-up insurance and annuities.....	68,784.36	
Consideration for annuities (other than matured installment policies).....	4,112.05	
Total premium income.....		\$1,961,691.65
Rents from company's property.....	\$220,150.38	
Interest on loans on mortgages of real estate.....	222,269.63	
Interest on collateral loans, including premium notes, loans or liens.....	141,233.87	
Interest on bonds and dividends on stocks..	181,510.44	
Interest on other debts due the company and on deposits in banks.....	7,008.95	
Total rents and interest.....		772,173.27
Profit on sale or maturity of securities.....		50,275.23
From other sources.....		5,662.01
Total income during the year.....		\$2,789,802.19
Sum of both amounts.....		\$17,736,067.68

## DISBURSEMENTS DURING YEAR

As shown by the books at home office at close of business December 31st.

For death claims, \$1,113,524.65; additions, \$3,023 .....	\$1,116,550.65	
Matured endowments .....	126,048.00	
Total net amount actually paid for losses and matured endowments.....		\$1,242,598.65
Paid to annuitants.....		11,065.98
Premium notes voided by lapse, less \$1,235.14 restored by revival .....		17,634.98
Dividends paid policy holders, less \$105.25 received for dividends on re-insurances.....		9,451.36
Dividends applied by policy holders to pay running premiums .....		41,382.41
Dividends applied by policy holders to purchase paid-up additions and annuities.....		1,224.04
Surrender values paid, less \$3,458.87 received on surrendered re-insurances .....		138,238.08
Surrender values applied to pay running premiums.....		25,755.89
Surrender values applied to purchase paid-up insurance and annuities .....		68,784.36
Total paid policy holders.....	(\$1,556,135.70)	
Paid stockholders for interest or dividends.....		16,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$148,611.57; single premium policies, \$230.12; renewal policies, \$85,638.15; on annuities, \$205.60.....		234,685.44
Salaries and allowances for agencies, including managers, agents and clerks.....		75,140.91
Salaries and all other compensation.....		100,399.58
Medical examiners' fees, \$37,898.50; inspection of risks, \$2,066.75 .....		39,965.25
Taxes on new premiums and renewal premiums, \$18,071.71; on reserves, \$1,872.65; municipal licenses, \$2,580.71; internal revenue, \$6,043.09.....		28,568.16
Taxes on real estate.....		39,022.60
Insurance department fees and agents' licenses.....		3,307.22
Repairs and expenses (other than taxes) on real estate..		61,672.19
Rent .....		72,321.02
Advertising, \$15,787.67; printing and stationery, \$10,448.98; postage, \$7,418.89 .....		33,655.54
Legal expenses, \$16,803.80; for furniture, etc., \$599.56....		17,403.36
All other items, viz.: sundry agency and office expenses..		22,018.80
Total miscellaneous expenses.....	(\$744,160.16)	
Total disbursements .....		\$2,300,295.86
Balance .....		\$15,435,771.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$3,666,617.30
Mortgage loans on real estate.....	5,529,109.30
Loans secured by pledge of bonds, stocks or other collateral .....	1,524,029.72
Loans made to policy holders on this company's policies assigned as collateral.....	643,290.16
Premium notes on policies in force, of which \$7,306.47 is for first year's premiums.....	403,053.02
Book value bonds, excluding interest, \$3,060,088.58; stocks, \$244,611.25 .....	3,304,699.83
Cash in company's office, \$18,573.78; deposited in banks, \$148,586.12 .....	167,159.90
Agents' debit balances.....	56,084.44
Commuted commissions .....	141,728.15
Total net ledger assets as per balance.....	\$15,435,771.82

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	\$148,124.82
Market value of real estate over book value.....	330,140.42
Market value (not including interest) of bonds and stocks over book value .....	269,891.17
Net amount of uncollected and deferred premiums.....	183,707.46
Gross assets .....	\$16,367,635.69
Deduct assets not admitted.....	\$16,169,823.10

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$14,266,748.00
Same for reversionary additions.....	32,296.00
Same for annuities (including those in reduction of premiums) .....	88,363.00
Total .....	\$14,387,407.00
Deduct net value of risks of this company re-insured in other solvent companies.....	22,765.00
Net reserve .....	\$14,364,642.00
Matured endowments due and unpaid.....	\$9,492.00
Death losses in process of adjustment or adjusted and not due .....	74,157.33
Death losses which have been reported and no proofs received, less reserve.....	27,895.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	27,200.00
Net policy claims.....	138,744.33
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	17,073.56
Premiums paid in advance.....	25,732.88
Surrender values claimable on policies canceled.....	7,680.00
Any other liability, viz.: commissions due to agents on premium notes when paid .....	6,907.94
Fund to meet any possible depreciation in assets.....	100,000.00
Liabilities on policy holders' account.....	\$14,660,780.71
Gross divisible surplus.....	\$1,409,042.39
Capital stock paid up.....	100,000.00
Total .....	1,509,042.39
Total .....	\$16,169,823.10

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
In force at the end of the previous year.....	23,434	\$57,989,519
New policies issued.....	4,538	10,813,400
Old policies revived.....	92	263,550
Old policies increased.....		79,082
Additions by dividends.....		1,959
Totals .....	31,064	\$69,147,510
Total terminated .....	3,461	8,886,359
Net numbers and amounts in force at the end of the year .....	27,603	\$60,261,151
Policies re-insured (none fully re-insured).....		\$685,570

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	486	\$1,022,701
Number and amount of policies on the lives of citizens of said state issued during the year.....	72	181,236
Total .....	558	\$1,203,937
Deduct number and amount which have ceased to be in force during the year.....	51	151,315
Total number and amount of policies in force in said state December 31st last.....	507	\$1,052,622
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$5,000
Amount of losses and claims on policies in said state incurred during the year.....	3	9,511
Total .....	4	\$14,511
Amount of losses and claims on policies in said state settled during the year.....	3	9,511

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Total, \$32,886.95.

## THE MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 413 MAIN ST., SPRINGFIELD, MASS.

JOHN A. HALL, President.

HENRY S. LEE, Vice President.

H. M. PHILLIPS, Secretary.

Incorporated May 15, 1851. Commenced business Aug. 1, 1851.

CAPITAL STOCK, NONE.

Extended at ..... \$22,159,776.38

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$14,768.70 for first year's re-insurance .....	\$639,340.83	
Renewal premiums, less \$79,553.40 for renewal re-insurance .....	3,470,523.91	
Single premiums, without deductions for commissions or other expenses.....	29,052.80	
Dividends applied by policy holders to pay running premiums .....	525,866.50	
Dividends applied by policy holders to purchase paid-up additions.....	65,235.79	
Surrender values applied to purchase paid-up insurance .....	187.81	
Total premium income.....		\$4,730,207.64
Rents from company's property, including \$6,000 for company's use of own buildings .....	\$39,184.06	
Interest on loans on mortgages of real estate .....	\$462,694.43	
Interest on premium notes, loans or liens, including loans on company's policies....	174,063.51	
Interest on bonds and dividends on stocks..	386,984.56	
Interest on other debts due the company, and on deposits in banks.....	9,328.36	
Discount on claims paid in advance.....	380.22	
Total rents and interest.....		1,072,635.14
Total income during the year.....		\$5,802,842.78
Sum of both amounts .....		\$27,962,619.16

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,278,116.35; additions, \$3,866 .....	\$1,281,982.35	
Matured endowments, \$221,483.00; additions, \$3,803.00 .....	225,286.00	
Installment death claims.....	17,077.50	
Total .....	\$1,524,345.85	
Deduct amount received from other companies for claims on policies of this company re-insured .....	10,736.35	
Total net amount actually paid for losses and matured endowments.....		\$1,513,609.50
Dividends used in payment of premium notes.....		62,979.98
Premium notes, voided by lapse, less \$6,594.06 restored by revival and used in purchase of surrendered policies .....		43,659.50
Dividends paid policy holders, less \$11,154.72 received for dividends on re-insurances.....		12,880.56
Dividends applied by policy holders to pay running premiums .....	\$525,866.50	
Including interest on loan notes.....	1,799.87	
Dividends applied by policy holders to purchase paid-up additions .....		527,666.37
Surrender values paid, less \$5,818.24 received on surrendered re-insurances .....		65,235.79
Surrender values applied to purchase paid-up insurance .....		313,502.60
Including interest .....	\$1,342.09	
Total paid policy holders.....		1,529.90
Commissions to agents (less commission received on re-insurances)—new policies, \$323,819.61; renewal policies, \$250,882.12; single premium policies, \$1,408.96.....		\$2,541,064.20
Salaries and allowances and traveling expenses for agencies, including managers, agents and clerks.....		576,110.69
Salaries and all other compensation—officers, \$51,949.86; home office employees, \$79,423.36.....		70,272.19
Medical examiners' fees.....		131,378.22
		46,907.00



Taxes on new premiums and renewal premiums, \$40,- 066.66; on franchise, \$36.46; on reserves, \$27,685.25; municipal and state licenses, \$1,634.28.....	69,422.65
Taxes on real estate.....	6,508.75
Insurance department fees and agents' licenses.....	10,595.18
Repairs and expenses (other than taxes) on real estate...	20,701.33
Rent (including \$6,000 for company's use of own build- ings), less \$126.50 received under sub-lease.....	29,761.40
Advertising, \$17,569.17; printing and stationery, \$24,713.57; postage and war revenue tax, \$33,282.75.....	75,565.49
Legal expenses, \$4,442.92; for furniture, etc., \$3,490.43....	7,933.35
All other items.....	21,443.33
Profit and loss, including \$44,677.50 premiums on securi- ties purchased .....	52,964.48
Total miscellaneous expenses.....(\$1,119,564.06)	
Total disbursements .....	\$3,660,628.26
Balance .....	\$24,301,990.90

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$591,205.71
Mortgage loans on real estate, first liens.....	10,183,402.39
Loans made to policy holders on this company's policies assigned as collateral.....	2,304,736.07
Premium notes on policies in force, less \$6,545.92 given for re-insurance .....	725,101.63
Book value bonds, excluding interest, \$9,030,749.44; stocks, \$478,687.11 .....	9,509,436.55
Cash in company's office, \$4,818.25; deposited in bank, \$983,290.30 .....	988,108.55
Total net ledger assets as per balance.....	\$24,301,990.90

## NON-LEDGER ASSETS.

Interest due and accrued.....	370,567.43
Market value (not including interest) of bonds and stocks over book value .....	898,853.34
Net amount of uncollected and deferred premiums.....	674,210.37
Gross assets .....	\$26,245,622.04

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the company according to the actuaries' table of mor- tality, with four per cent interest.....	\$23,348,623.00
Same for reversionary additions.....	375,411.00
Total .....	\$23,724,034.00
Deduct net value of risks of this company re-insured in other solvent companies... \$334,213.00	
Less premiums deferred and in course of collection .....	28,211.00
	306,002.00
Net reserve .....	\$23,418,032.00
Present value of amounts not yet due on matured installment policies, face .....	183,926.10
Net policy claims.....	134,844.00
Unpaid dividends or other profits due and to become due policy hold- ers, including those contingent on payment of outstanding and de- ferred premiums .....	172,333.76
Premiums paid in advance.....	11,850.67
Liabilities on policy holders' account.....	\$23,920,986.53
Gross divisible surplus.....	2,324,635.51
Total .....	\$26,245,622.04

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	51,730	\$123,980,438
New policies issued.....	10,106	22,353,050
Old policies revived.....	69	209,594
Old changed and increased.....	.....	164,816
Return premiums and reversionary additions.....	.....	150,848
Totals .....	61,905	\$146,858,746
Total terminated .....	4,581	10,619,823
Outstanding end of year.....	57,324	\$136,238,923
Policies re-insured .....	.....	\$2,309,043

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year..	774	\$1,799,694
Number and amount of policies on the lives of citizens of said state issued during the year.....	153	340,000
Total .....	927	\$2,139,694
Deduct number and amount which have ceased to be in force during the year.....	73	162,167
Total number and amount of policies in force in said state December 31st last.....	854	\$1,977,527
Amount of losses and claims on policies in said state incurred during the year.....	2	\$2,000
Amount of losses and claims on policies in said state settled during the year, in cash.....	2	\$2,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$60,564.50; notes or credits, \$2,047.80; total, \$62,612.30.

## METROPOLITAN LIFE INSURANCE COMPANY.

HOME OFFICE, NO. 1 MADISON AV., NEW YORK CITY.

JOHN R. HEGMAN, President.

GEORGE B. WOODWARD, Secretary.

HALEY FISKE, First Vice Pres. GEORGE H. GASTON, Second Vice Pres.

Incorporated June, 1866. Commenced business January, 1867.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$2,000,000.00
Subscribed for .....	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets December 31st of previous year .....	\$49,001,220.19
Decrease during 1900, by return of cash deposits to agents originally deposited by them in lieu of bonds..	3,942.92
Extended at .....	\$48,997,277.27

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$32,588.15 for first year's re-insurance .....	\$5,526,584.95	
Renewal premiums, less \$13,867.01 for renewal re-insurance .....	25,603,466.49	
Consideration for annuities (other than matured installment policies).....	80,304.07	
Total premium income.....		\$31,210,355.51
Rents from company's property, including \$180,763 for company's use of own buildings .....	\$563,133.55	
Interest on loans on mortgages of real estate .....	919,819.90	
Interest on collateral loans, including premium notes, loans or liens.....	57,560.87	
Interest on bonds and dividends on stocks..	923,777.67	
Interest on other debts due the company, and on deposits in banks.....	20,479.89	
Total rents and interest.....		2,484,771.88
Profit on sale or maturity of securities.....		108,129.47
Total income during the year.....		\$33,803,256.86
Sum of both amounts.....		\$82,800,534.13

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$9,785,653.71; additions, \$2,470.50 .....	\$9,788,124.21	
Matured endowments .....	13,500.00	
Total .....	\$9,801,624.21	
Deduct amount received from other companies for claims on policies of this company re-insured .....	2,500.00	
Total net amount actually paid for losses and matured endowments.....		\$9,799,124.21
Paid to annuitants.....		5,014.90
Dividends paid policy holders.....		626,924.33
Surrender values paid.....		434,131.67
Total paid policy holders.....		(\$10,865,195.11)
Paid stockholders for interest or dividends.....		140,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$1,478,775.28; renewal policies, \$3,534,472.62; on annuities, \$3,713.57..		5,016,961.47
Commuting renewal commissions.....		1,066,933.48
Salaries and allowances for agencies, including managers, agents and clerks.....		2,703,540.16
Salaries and all other compensation—home office employees (1,520 in number).....		1,316,642.12
Medical examiners' fees, \$302,558.52; inspection of risks, \$302,731.03 .....		605,289.55
Taxes on new premiums and on renewal premiums, \$225,676.12; on franchise, \$400; on reserves, \$8,673.63; municipal licenses, \$7,721.45; internal revenue, etc., \$109,015.20; taxes on real estate, \$112,464.19; on other investments, \$687.86; insurance department fees and agents' licenses, \$42,682.59.....		507,321.04
Repairs and expenses (other than taxes) on real estate..		148,019.12
Rent (including \$180,763 for company's use of own building) .....		370,677.15
Advertising, \$13,245.19; printing and stationery, \$265,945.31; expressage, etc., \$121,537.31.....		400,727.81
Legal expenses, \$54,699.10; for furniture, etc., \$27,563.75..		82,262.85
All other items, viz.: General home office expense account .....		68,475.60
Traveling and transfer expense, \$149,185.57; directors and committees, \$3,895; agents' surety bonds, metropolitan savings fund, etc., \$50,154.13.....		203,234.70
Branch office expenses.....		244,476.96
Total miscellaneous expenses.....		(\$12,874,562.01)
Total disbursements .....		\$23,739,757.12
Balance .....		\$59,060,777.01

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$10,822,062.49	
Mortgage loans on real estate, first liens.....	19,686,150.00	
Loans made to policy holders on this company's policies assigned as collateral.....	309,525.82	
Premium notes on policies in force.....	670,169.75	
Book value bonds, excluding interest, \$22,001,932.87; stocks, \$3,248,925.95 .....	25,250,858.82	
Cash in company's office, \$65,434.23; deposited in bank, \$2,246,327.14 .....	2,311,761.40	
Agents' debit balances.....	10,248.73	
Total net ledger assets as per balance.....		\$59,060,777.01

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	\$422,078.38	
Market value (not including interest) of bonds and stocks over book value .....	820,638.61	
Net amount of uncollected and deferred premiums.....	1,864,789.06	
Gross assets .....		\$62,168,283.05
Deduct assets not admitted.....		10,248.73
Total admitted assets.....		\$62,158,034.33

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mor- tality, with four per cent interest.....	\$50,847,831.00	
Same for annuities (including those in reduction of pre- miums) .....	108,658.00	
Total .....	\$50,956,489.00	
Deduct net value of risks of this company re-insured in other solvent companies.....	46,385.00	
Net reserve .....		\$50,910,104.00
Death losses in process of adjustment or adjusted and not due .....	\$47,442.05	
Death losses which have been reported and no proofs re- ceived .....	90,830.53	
Death losses and other policy claims resisted by the com- pany, not yet outlawed.....	95,335.25	
Net policy claims.....		233,607.83
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	18,961.65	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	159,887.20	
Premiums paid in advance.....	147,461.34	
Any other liability, viz.: special reserve.....	1,617,557.00	
Premium notes or loans on policies in excess of the net value of their policies .....	286,168.88	
Agents' cash deposits in lieu of bonds.....	39,851.52	
Liabilities on policy holders' account.....		\$53,413,599.42
Gross divisible surplus.....		6,744,434.91
Capital stock paid up.....		2,000,000.00
Total .....		\$62,158,034.33

## EXHIBIT OF ORDINARY POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	121,948	\$111,901,834
New policies issued.....	91,507	82,311,126
Old policies revived.....	2,999	2,569,098
Old changed and increased.....		146,700
Totals .....	219,454	\$196,928,758
Total terminated .....	52,464	42,028,517
Outstanding at end of year.....	166,990	\$154,900,241
Policies re-insured .....	56	\$1,050,835



## EXHIBIT OF INDUSTRIAL POLICIES.

The following is a correct statement of the number and amount of industrial policies, including additions, in force at the end of the previous year, and of the policies issued, revived or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

Classification.	Number.	Amount.
Policies and additions in force at the end of the previous year .....	4,855,756	\$688,629,175
Old policies increased, new policies issued, revived and assumed .....	1,541,032	264,737,682
Totals .....	6,396,788	\$953,366,857
Total terminated .....	1,069,721	184,389,181
Net numbers and amounts in force at the end of the year .....	5,327,067	\$768,977,676

## ORDINARY BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	746	\$686,196
Number and amount of policies on the lives of citizens of said state issued during the year.....	510	379,033
Total .....	1,256	\$1,065,229
Deduct number and amount which have ceased to be in force during the year.....	352	280,071
Total number and amount of policies in force in said state December 31st last.....	904	\$785,158
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	\$2,000
Amount of losses and claims on policies in said state incurred during the year.....	6	3,500
Total .....	8	\$5,500
Amount of losses and claims on policies in said state settled during the year.....	7	\$4,500

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses Answer—Total, \$30,632.84.

## INDUSTRIAL BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	16,522	\$2,302,963
Number and amount of policies on the lives of citizens of said state issued during the year.....	10,153	1,748,053
Total .....	26,675	\$4,051,016
Deduct number and amount which have ceased to be in force during the year.....	7,673	1,368,153
Total number and amount of policies in force in said state December 31st last.....	19,002	\$2,682,863
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	4	\$192.50
Amount of losses and claims on policies in said state incurred during the year.....	219	20,307.75
Total .....	223	\$20,500.25
Amount of losses and claims on policies in said state settled during the year.....	221	\$20,439.75

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Total, \$83,732.34.

## MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 150 JEFFERSON AVE., DETROIT, MICH.

O. R. LOOKER, President.

C. A. KENT, First Vice President.

A. F. MOORE, Secretary.

HOYT POST, 2d Vice President.

Incorporated Nov. 6, 1867. Commenced business Nov. 12, 1867.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Amount of capital stock subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year.....	\$6,066,924.11

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$1,433.84 for first year's re-insurance .....	\$203,179.24	
Renewal premiums, less \$14,615.52 for renewal re-insurance .....	931,459.41	
Single premiums, without deductions for commissions or other expenses.....	3,541.55	
Renewals .....	21,634.65	
Dividends applied by policy holders to purchase paid-up additions and annuities....	12,272.46	
Surrender values applied to pay running premiums—first year premiums, \$3,365.59; renewals, \$2,718.67 .....	6,084.26	
Total premium income.....		\$1,178,171.51
Rents from company's property.....	\$21,323.36	
Interest on loans or mortgages of real estate .....	295,120.86	
Interest on collateral loans, including premium notes, loans or liens.....	42,335.84	
Interest on bonds and dividends on stocks..	2,766.00	
Interest on other debts due the company, and on deposits in banks.....	5,483.00	
Total rents and interest.....		367,029.06
Profit on sales of real estate.....		3,569.26
From other sources, viz.: Profit and loss (agents' balances) .....		13.27
Deposit from policy holders.....		1,500.00
Annuitants .....		6,758.41
Total income during the year.....		\$1,557,041.57
Sum of both amounts .....		\$7,623,965.68

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$333,344.44; additions, \$7,289.07 .....	\$340,633.51	
Matured endowments, \$96,731.79; additions, \$4,418.63 .....	101,150.42	
Installment death claims.....	7,067.00	
Total .....	\$448,850.93	
Deduct amount received from other companies for claims on policies of this company re-insured .....	10,000.00	
Total net amount actually paid for losses and matured endowments.....		\$438,850.93

Premium notes, voided by lapse.....	5,817.75
Dividends paid policy holders, less \$881.58 received for dividends on re-insurances.....	6,075.43
Dividends applied by policy holders to pay running premiums .....	21,634.65
Dividends applied by policy holders to purchase paid-up additions and annuities.....	12,272.46
Surrender values paid, less \$1,068.80 received on surrendered re-insurances .....	101,617.13
Surrender value applied to pay running premiums.....	6,084.26
Surrender values applied to pay notes on defaulted policies .....	25,954.31
Surrender values applied to pay interest on notes of defaulted policies .....	1,337.83
(Total paid policy holders.....\$619,644.75)	
Paid stockholders for interest or dividends.....	25,000.00
Commissions and bonuses to agents (less commissions received on re-insurance)—new policies, \$144,999.17; single premium policies, \$37.50; renewal policies, \$58,602.02 .....	203,638.69
Salaries and allowances for agencies, including managers, agents and clerks.....	35,922.89
Salaries and all other compensation—officers, \$15,999.84; home office employes, \$29,762.87.....	45,762.71
Medical examiners' fees.....	11,880.41
Taxes on new premiums, \$2,634.84; renewal premiums, \$14,181.99; municipal licenses, \$1,195.15.....	18,011.98
Taxes on real estate.....	8,458.45
Insurance department fees and agents' licenses.....	1,147.80
Repairs and expenses (other than taxes) on real estate..	10,192.59
Rent .....	12,397.67
Advertising, \$6,714.08; printing and stationery, \$14,221.72; postage, \$4,623.10 .....	25,558.90
Legal expenses, \$9,177.79; for furniture, etc., \$1,392.05; revenue stamps, \$6,524.85.....	17,094.69
Losses on sales of real estate, \$5,500.58; losses on ledger balances (agents), \$372.76.....	5,873.34
General expense recording fees, office supplies, subscriptions, etc.....	13,507.17
(Total miscellaneous expenses.....\$434,447.29)	
Total disbursements .....	\$1,054,002.04
Balance .....	\$6,569,873.64

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$415,167.23
Mortgage loans on real estate, first liens.....	5,042,390.09
Loans secured by pledge of bonds, stocks or other collateral .....	33,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	600,281.82
Premium notes on policies in force, of which \$2,965.73 is for first year's premiums.....	94,420.14
Book value bonds, excluding interest.....	158,391.00
Cash in company's office, \$10,623.03; deposited in banks, \$212,997.42 .....	223,620.45
Agents' debit balances.....	2,930.92
Total .....	\$6,570,201.68
Deduct ledger liabilities—agents' credit balances.....	328.04
Total net ledger assets as per balance.....	\$6,569,873.64

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	120,423.48
Market value of real estate over book value.....	10,541.51
Market value (not including interest) of bonds and stocks over book value.....	7,109.00
Net amount of uncollected and deferred premiums.....	17,650.51
Gross assets .....	85,540.37
Deduct assets not admitted.....	\$6,793,488.00
Total admitted assets.....	1,909.48
	\$6,791,578.52

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the American table of mortality, with four per cent interest.....	\$6,176,429.00	
Same for reversionary additions.....	201,013.03	
Total .....	\$6,377,442.03	
Deduct net value of risks of this company re-insured in other solvent companies.....	26,282.00	
Net reserve .....		\$6,351,160.03
Present value of amounts not yet due on matured installment policies (face, \$9,500.00) .....		6,758.41
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		559.45
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		5,820.27
Premiums paid in advance.....		12,411.47
Any other liability, viz.: Deposit account.....		1,500.00
Liabilities on policy holders' account.....		\$6,378,209.63
Gross divisible surplus.....	\$163,368.89	
Capital stock paid up.....	250,000.00	
		413,368.89
Total .....		\$6,791,578.52

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
In force Dec. 31, 1899.....	18,168	\$31,569,641.30
New policies issued.....	7,559	8,361,524.37
Old policies restored.....	53	129,511.00
Defaulted policies restored.....	.....	22,912.35
Old policies increased.....	4	23,097.50
Transferred (forms) .....	110	151,135.87
Transferred (states) .....	175	353,273.07
Total .....	26,069	\$40,611,095.46
Total terminated .....	4,333	6,234,565.97
Amount at risk Dec. 31, 1900.....	21,736	\$34,376,529.49

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.	362	\$654,579.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	40	\$6,803.04
Total .....	402	\$741,382.04
Deduct number and amount which have ceased to be in force during the year.....	33	92,087.69
Total number and amount of policies in force in said state December 31st last.....	369	\$649,294.35
Amount of losses and claims on policies in said state incurred during the year.....	1	\$1,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	1	\$1,000.00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$17,743.77; notes or credits, \$3,973.00; total, \$21,716.77.



## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

HOME OFFICE, 752 BROAD STREET, NEWARK, N. J.

AMZI DODD, President.

JAMES B. PEARSON, 1st Vice President.

BLOOMFIELD J. MILLER, 2d Vice Pres.

EDWARD L. DOBBINS, Sec.

Incorporated Jan. 31, 1845. Commenced business April, 1845.

### CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year.....\$67,494,696.41

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$1,227,135.36	
Renewal premiums .....	7,516,231.73	
Single premiums, without deductions for commissions or other expenses.....	71,081.17	
Dividends applied by policy holders to pay renewals .....	1,104,124.29	
Dividends applied by policy holders to purchase paid-up additions and annuities...	348,247.87	
Surrender values applied to pay running premiums, first year premiums, \$3,174.68 renewals, \$12,461.77 .....	15,636.45	
Consideration for annuities (other than matured installment policies).....	128,855.24	
Total premium income.....		\$10,411,362.11
Rents from company's property.....	\$185,238.36	
Interest on loans on mortgages of real estate .....	1,775,962.50	
Interest on collateral loans, including premium notes, loans or liens.....	812,381.28	
Interest on bonds and dividends on stocks..	687,323.37	
Interest on other debts due the company, and on deposits in banks.....	1,830.03	
Discount on claims paid in advance.....	74.15	
Total rents and interest.....		3,462,809.69
Profit on sales of real estate, \$10,303.31; on sale or maturity of securities, \$48,898.80.....		59,202.11
Total income during the year.....		\$13,933,373.91
Sum of both amounts.....		\$81,428,070.32

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$4,080,626.04; additions, \$48,007 .....	\$4,128,633.04
Matured endowments, \$855,208.12; additions, \$9,528.64 .....	864,736.76
Installment death claims.....	11,650.00
Total net amount actually paid for losses and matured endowments.....	\$5,005,019.80
Paid to annuitants.....	72,313.92
Premium notes, voided by lapse, less \$9,208.81 restored by revival .....	10,084.11
Dividends paid policy holders.....	267,969.15
Dividends applied by policy holders to pay running premiums .....	1,104,124.29
Dividends applied by policy holders to purchase paid-up additions and annuities.....	348,247.87
Surrender values paid.....	1,187,846.21
Surrender values applied to pay running premiums.....	15,636.45

Total paid policy holders.....	(\$8,011,241.80)	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$526,507.59; single premium policies, \$3,554.06; renewal policies, \$477,794.11; on annuities, \$6,609.12.....		1,014,524.88
Salaries and allowances for agencies, including managers, agents and clerks.....		31,630.96
Salaries and all other compensation—officers, \$88,999.80; home office employees, \$165,064.14.....		254,063.94
Medical examiners' fees.....		117,261.87
Taxes on premiums, \$104,262.67; internal revenue, \$26,338.29; on franchise, \$29,867.54; on reserves, \$17,610.01; municipal licenses, \$3,995.56.....		182,074.07
Taxes on real estate, \$50,632.70; on other investments, \$167,774.75.....		218,407.45
Insurance department fees and agents' licenses.....		9,878.12
Repairs and expenses (other than taxes) on real estate..		67,997.75
Advertising, \$37,995.88; printing and stationery, \$7,226.55; postage, \$25,233.81.....		70,456.24
Legal expenses, \$15,262.43; miscellaneous office expenses, \$126,012.49.....		141,274.92
All other items, viz.: Premiums on bonds purchased.....		128,195.50
Amount charged off from real estate to cover possible depreciation.....		225,000.00
Total miscellaneous expenses.....	(\$2,107,570.20)	
Total disbursements.....		\$10,472,007.50
Balance.....		\$70,956,062.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$3,086,171.22
Mortgage loans on real estate, first liens.....	36,048,879.34
Loans secured by pledge of bonds, stocks, or other collateral.....	5,312,450.00
Loans made to policy holders on this company's policies assigned as collateral, or secured by terms of policy..	6,040,589.20
Premium notes on policies in force, of which \$47,108.18 is for first year's premiums.....	4,642,834.69
Par value bonds, excluding interest.....	14,881,027.93
Cash in company's office, \$3,607.29; deposited in banks, \$931,163.01.....	934,770.30
Agents' debit balances.....	12,961.92
Total.....	\$70,959,684.60
Deduct ledger liabilities—Agents' credit balances.....	3,621.78
Total net ledger assets, as per balance.....	\$70,956,062.82

## NON-LEDGER ASSETS.

Total interest due and accrued.....	\$1,180,850.56
Market value (not including interest) of bonds and stocks over par value.....	1,366,407.96
Net amount of uncollected and deferred premiums.....	821,108.83
Gross assets.....	\$74,324,430.17
Deduct assets not admitted.....	12,961.92
Total admitted assets.....	\$74,311,468.25

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the New Jersey Insurance Department according to the actuaries' table of mortality, with four per cent interest.....	\$64,266,151.00
Same for reversionary additions.....	2,326,537.00
Same for annuities (including those in reduction of premiums).....	585,572.00
Net reserve.....	\$67,178,260.00
Present value of amounts not yet due on matured installment policies (face, \$95,850).....	70,471.21

Matured endowments due and unpaid.....	\$17,674.85
Death losses in process of adjustment or adjusted and not due .....	156,728.40
Death losses which have been reported and no proofs received .....	225,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	36,000.00
Net policy claims.....	\$435,403.25
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred payment.....	294,829.33
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued (estimated).....	25,000.00
Premiums paid in advance.....	35,589.21
Any other liability, viz.: Special reserve on policies issued since 1899 on three per cent basis.....	97,764.00
Deferred endowment claims.....	41,681.34
Deferred death claims.....	7,105.00
Liabilities on policy holders' account.....	\$68,186,103.34
Gross divisible surplus.....	6,125,364.91
Total .....	\$74,311,468.25

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	106,178	\$262,712.473
New policies issued.....	16,178	34,806.194
Old policies revived.....	127	323.970
Old changed and increased.....	81	154.117
Totals .....	122,564	\$297,996.754
Total terminated .....	9,995	22,667.928
Outstanding end of year.....	112,569	\$275,328.826

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force Dec. 31, 1900.....	3,309	\$7,477,462
Number and amount of policies on the lives of citizens of said state issued during the year.....	657	1,280,737
Total .....	3,966	\$8,758,199
Deduct number and amount which have ceased to be in force during the year.....	288	562,741
Total number and amount of policies in force in said state December 31st, last.....	3,678	\$8,195,458
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$2,000
Amount of losses and claims on policies in said state incurred during the year.....	28	60,578
Total .....	29	\$62,578
Amount of losses and claims on policies in said state settled during the year in cash.....	27	\$48,578

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, commissions or other expenses? Answer—\$267,640.05.

## MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 32 NASSAU ST., NEW YORK, N. Y.

RICHARD A. McCURDY, President.

WM. J. EASTON, Secretary.

ROBERT A. GRANNISS, First Vice President..

ISAAC F. LLOYD, Second Vice President.

Incorporated April, 1842. Commenced business Feb. 1, 1843.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year.....\$276,684,362.86

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$12,959.90; and \$31,406.51 for first year's re-insurance .....	\$6,737,512.34	
Renewal premiums, less interest included in deferred premiums, \$123,954.64; and \$28,698.05 for renewal re-insurance....	33,804,930.80	
Single premiums, without deductions for commissions or other expenses.....	538,488.70	
Dividends applied to purchase new paid-up additions .....	1,427,751.26	
Surrender values applied by policy holders to pay renewals.....	641,005.94	
Surrender values applied to purchase new paid-up insurance .....	1,356,935.33	
Consideration for annuities (other than matured installment policies).....	2,704,547.01	
Total premium income.....		\$47,211,171.38
Rents from company's property, including \$175,000 for company's use of own buildings .....	\$1,062,277.51	
Interest on loans on mortgages of real estate .....	3,679,183.42	
Interest on collateral loans, including policy loans .....	686,750.39	
Interest on bonds and dividends on stocks .....	6,964,793.85	
Interest on other debts due the company and on deposits in banks.....	258,906.06	
Interest on deferred premiums.....	138,914.54	
Total rents and interest.....		12,790,825.77
Profit on sales of securities, less offsets.....		480,805.16
Mortuary bond deposits.....		100,000.00
Total income during the year.....		\$60,582,802.31
Sum of both amounts.....		337,267,165.17

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$13,978,277.05; additions, \$1,074,375.87 .....	\$15,052,652.92
Matured endowments, \$3,457,226.70; additions, \$364,412.88 .....	3,821,639.58
Total net amount actually paid for losses and matured endowments .....	\$18,874,292.50
Paid to annuitants (including \$16,859.30 interest on mortuary bonds) .....	1,403,971.83



Dividends paid policy holders.....	830,315.64
Dividends applied to purchase new paid-up additions..	1,427,751.23
Surrender values paid in cash.....	1,827,591.33
Surrender values applied by policy holders to pay running premiums .....	641,005.94
Surrender values applied to purchase new paid-up insurance .....	1,356,935.33
Total paid policy holders.....(\$26,361,863.83)	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$5,112,170.10; single premium policies, \$23,184.42; renewal policies, \$1,993,473.87; on annuities, \$123,734.28.....	7,252,562.67
Agency expenses and traveling.....	1,330,873.82
Salaries and all other compensation—officers, \$353,150; home office employes, \$356,379.90.....	709,529.90
Medical examiners' fees and salaries, \$445,881.30; inspection of risks, \$113,987.56.....	559,868.86
Insurance taxes .....	467,240.17
Taxes on real estate, \$278,232.47; United States stamp taxes, \$104,162.95 .....	382,445.42
Repairs and expenses (other than taxes) on real estate .....	468,141.84
Rent (including \$175,000 for company's use of own buildings) .....	175,000.00
Advertising, \$247,349.75; printing and stationery, \$591,202.97; postage and tel., \$141,869.27.....	980,421.99
Legal expenses .....	304,756.85
All other items, viz.: exchange, \$21,962.66; express, freight and duty, \$33,890.93; sundry expenses, \$598,054.57 .....	453,908.16
Total miscellaneous expenses.....(\$13,084,749.68)	
Total disbursements .....	\$39,446,613.51
Balance .....	\$297,820,551.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$23,575,840.73
Mortgage loans on real estate, first liens.....	77,235,867.38
Loans secured by pledge of bonds, stocks or other collateral .....	12,170,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	8,629,769.43
Book value bonds, excluding interest, \$129,848,956.73; stocks, \$32,726,539.61 .....	162,575,496.34
Cash in company's office, \$9,212.52; deposited in bank, \$13,290,103.80 .....	13,299,316.32
Agents' debit balances.....	400,391.71
Total .....	\$297,886,681.91
Deduct ledger liabilities—agents' credit balances, \$33,905.05; all other, \$32,225.20.....	66,130.25
Total net ledger assets as per balance.....	\$297,820,551.66

## NON-LEDGER ASSETS.

Total interest and rents due and accrued.....	2,813,261.15
Market value (not including interest) of bonds and stocks over book value .....	20,793,128.57
Net amount of uncollected and deferred premiums.....	4,726,602.84
Gross assets .....	\$326,153,544.22
Deduct assets not admitted.....	400,391.71
Total admitted assets.....	\$325,753,152.51

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the New York insurance department, according to the actuaries' table of mortality, with four per cent interest (American, 3½ per cent on issues of 1898, 1899 and 1900)..... \$236,148,599.00

Same for reversionary additions.....	14,278,652.00	
Same for annuities (including those in reduction of premiums) .....	16,084,824.00	
Total .....	\$266,512,075.00	
Deduct net value of risks of this company re-insured in other solvent companies.....	9,809.00	
Net reserve .....		\$266,502,266.00
Matured endowments due and unpaid (papers not completed) .....	\$264,632.37	
Death losses in process of adjustment or adjusted and not due .....	1,067,271.59	
Death losses which have been reported and no proofs received .....	57,903.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	50,811.00	
Due and unclaimed on annuities.....	107,542.13	
Net policy claims.....		\$1,548,160.09
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....		90,182.66
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		35,310.85
Premiums paid in advance.....		191,891.66
Surplus for distribution of policies—under "non-forfeiture clause" of lapsed policies, \$353,227; for mortuary bonds, \$470,092.....		823,319.00
Liabilities on policy holders' account.....		\$269,191,130.26
Gross divisible surplus.....	54,122,022.25	
For authorized dividends.....	2,440,000.00	
Total surplus .....		56,562,022.25
Total .....		\$325,753,152.51

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account (including no policies not actually paid for) as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	397,340	\$1,051,247,540
New policies issued.....	74,525	172,758,621
Old policies revived.....	1,308	3,089,238
Old changed and increased.....	48	158,171
Totals .....	473,221	\$1,227,253,570
Total terminated .....	33,781	87,313,041
Outstanding end of year.....	439,440	\$1,139,940,529
Policies re-insured .....		\$2,244,149

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of paid-for policies on the lives of citizens of said state in force December 31st of previous year .....	6,338	\$12,850,548
Number and amount of paid-for policies on the lives of citizens of said state issued during the year.....	1,359	3,487,510
Total .....	7,697	\$16,338,058
Deduct number and amount of paid-for policies which have ceased to be in force during the year.....	520	961,567
Total number and amount of paid-for policies in force in said state December 31st last.....	7,177	\$15,376,491
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	3	\$3,001
Amount of losses and claims on policies in said state incurred during the year.....	54	\$215,591
Total .....	57	\$218,592
Amount of losses and claims on policies in said state settled during the year.....	54	\$214,292

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$544,394.98.

## NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

HOME OFFICE, 1430 "F" ST. N. W., WASHINGTON, D. C.

PRINCIPAL BRANCH OFFICE, 157-163 LA SALLE ST., CHICAGO, ILL.

O. D. WETHERELL, President.

A. T. PARISH, Vice President.

R. E. SACKETT, Secretary.

Incorporated July 25, 1868. Commenced business Aug. 1, 1868.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Amount of capital stock subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year—National .....	\$1,887,031.94
Amount of net ledger assets December 31st of previous year—Iowa Life .....	463,745.82
Extended at .....	\$2,350,777.76

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$160.01; and \$1,430.34 for first year's re-insurance.....	\$98,914.07	
Renewal premiums, less interest included in deferred premiums, \$1,729.93; and \$7,224.61 for renewal re-insurance.....	230,330.91	
Dividends applied by policy holders to pay running premiums, renewals.....	262.16	
Surrender values applied to purchase paid-up insurance and annuities.....	9,120.36	
• Total premium income.....		\$338,627.50
Rents from company's property.....	\$41,191.34	
Interest on loans on mortgages of real estate .....	28,156.42	
Interest on collateral loans, including premium notes, loans or liens.....	3,229.79	
Interest on other debts due the company, and on deposits in banks.....	26,124.54	
Interest on deferred premiums.....	1,889.94	
Total rents and interest.....		100,592.03
Compromise on death claim.....		94.36
Policy fees .....		2,831.40
Total income during the year.....		\$442,145.29
Sum of both amounts.....		\$2,792,923.05

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$138,508.69	
Matured endowments .....	1,434.00	
Total net amount actually paid for losses and matured endowments.....		\$139,942.69
Amount returned to policy holders.....		3,791.88
Dividends applied by policy holders to pay running premiums .....		262.16
Surrender values paid.....		11,056.09

Surrender values applied to purchase paid-up insurance and annuities .....	9,120.36
(Total paid policy holders.....\$164,173.18)	
Commissions and bonuses to agents (less commission re-received on re-insurance)—new policies, \$79,896.74; renewal policies, \$15,064.87 .....	94,961.61
Commuting renewal commissions.....	2,500.00
Salaries and allowances for agencies, including managers, agents and clerks.....	12,864.35
Salaries and all other compensation—officers, \$15,515.95; home office employes, \$20,987.48.....	36,503.43
Medical examiners' fees, \$9,753.50; inspection of risks, \$1,797.17 .....	11,550.67
Taxes on new premiums, \$1,929.95; renewal premiums, \$4,434.27; on franchise, \$2,440.00; municipal licenses, \$26.00 .....	8,830.22
Taxes on real estate, \$11,577.65; personal, \$551.84.....	12,129.49
Insurance department fees and agents' licenses.....	2,255.00
Repairs and expenses (other than taxes) on real estate...	40,840.87
Rent .....	4,389.49
Advertising, \$4,392.59; printing and stationery and supplies, \$4,034.57; postage, \$1,607.49.....	10,034.65
Legal expenses, \$19,306.19; for furniture, etc., \$363.31.....	19,669.50
All other items, viz.: Exchange and collection, \$134.22; express, \$180.41; fire insurance, \$44.00; internal revenue, \$2,676.37; miscellaneous expenses, \$5,858.00; telegrams, \$330.77; telephone, \$142.20; profit and loss—certificate of deposit, \$387.64; actuarial services, \$4,609.97; foreclosure expense, \$30.90.....	14,484.48
(Total miscellaneous expenses.....\$271,013.76)	
Total disbursements .....	\$435,186.94
Balance .....	\$2,357,736.11

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered. \$72,200.53; incumbered, \$700,000.00 .....	\$772,200.53
Mortgage loans on real estate, first liens, \$524,866.35; other than first, \$3,000.00.....	527,866.35
Loans secured by pledge of bonds, stocks or other collateral .....	166,911.96
Loans made to policy holders on this company's policies assigned as collateral.....	63,768.96
Premium notes on policies in force.....	16,779.52
Book value of bonds, excluding interest, \$47,055; stocks, \$635.900 .....	682,955.00
Cash in company's office, \$12,193.88; deposited in bank, \$40,287.90 .....	52,481.78
Law library .....	1,087.00
Bills receivable, \$20,557.92; agents' debit balances, \$48,705.57 .....	69,263.49
Tax sale certificates.....	8,281.69
Total .....	\$2,361,596.28
Deduct ledger liabilities—Agents' credit balances.....	3,860.17
Total net ledger assets as per balance.....	\$2,357,736.11

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$29,549.07
Market value of real estate over book value.....	\$48,444.83
Market value (not including interest) of bonds and stocks over book value .....	2,540.00
Net amount of uncollected and deferred premiums.....	50,984.83
Other items: Furniture, fixtures and safes.....	52,767.60
	7,947.92
Gross assets .....	\$2,498,985.53
Deduct assets not admitted.....	57,819.84
Total admitted assets.....	\$2,441,165.69



## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$1,420,710.09	
Deduct net value of risks of this company re-insured in other solvent companies.....	34,603.16	
Net reserve .....		\$1,386,106.93
Present value of amounts not yet due on matured installment policies (face, \$37,000) .....		23,405.00
Matured endowments due and unpaid.....	\$100.00	
Death losses in process of adjustment or adjusted and not due .....	44,867.60	
Death losses and other policy claims resisted by the company, not yet outlawed.....	11,938.00	
Gross policy claims.....	56,905.60	
Deduct due from solvent companies for re-insurance....	5,000.00	
Net policy claims.....		51,905.60
Premiums paid in advance.....		38.71
Surrender values claimable on policies canceled.....		21,312.72
All other liability, viz.: Accrued interest on real estate incumbrance, \$1,666.67; accrued taxes on real estate incumbrance, \$1,924.14.....		3,590.81
Liabilities on policy holders' account.....		\$1,486,359.77
Capital stock paid up.....		1,000,000.00
Impairment .....		45,194.08
Total .....		\$2,441,165.69

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	9,174	\$16,488,818.41
New policies issued.....	2,069	4,070,849.60
Old policies revived.....	14	26,500.00
Old changed and increased.....	2	8,717.00
Restored by transfer.....	1,194	2,126,090.00
Totals .....	12,453	\$22,720,975.01
Total terminated .....	4,312	8,572,120.31
Outstanding end of year.....	8,141	\$14,148,854.70

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

Classification.	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	86	\$279,000
Number and amount of policies on the lives of citizens of said state issued during the year.....	17	24,000
Total .....	103	\$303,000
Deduct number and amount which have ceased to be in force during the year.....	12	47,000
Total number and amount of policies in force in said state December 31st last.....	91	256,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$8,232.26.

## NATIONAL LIFE INSURANCE COMPANY.

HOME OFFICE, 116 STATE STREET, MONTPELIER, VT.

JAMES C. HOUGHTON, President.

JOSEPH A. DE BOER, Vice President.

OSMAN D. CLARK, Secretary.

Incorporated November 13, 1848. Commenced business February 1, 1850.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$16,646,927.20

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums.....	\$603,273.02	
Renewal premiums, less interest included in deferred premiums .....	3,034,815.38	
Single premiums, without deductions for commissions or other expenses.....	3,878.50	
Dividends applied by policy holders to pay renewals .....	106,565.77	
Dividends applied by policy holders to purchase paid-up additions and annuities....	4,627.94	
Consideration for annuities (other than matured installment policies).....	136,852.69	
Total premium income.....		\$3,890,013.30
Rents from company's property, including \$4,000 for company's use of own buildings	\$123,394.55	
Interest on loans on mortgages of real estate .....	258,410.19	
Interest on collateral loans, including premium notes, loans or liens.....	153,465.81	
Interest on bonds and dividends on stocks..	286,680.57	
Interest on other debts due the company and on deposits in banks.....	10,537.61	
Discount on claims paid in advance, \$610.04; interest on deferred premiums, \$33,841.59.	34,451.63	
Total rents and interest.....		866,940.36
Total income during the year.....		\$4,756,953.66
Sum of both amounts.....		\$21,403,880.86

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$851,068.71; additions, \$4,325.41 .....	\$855,394.12	
Matured endowments .....	128,004.00	
Installment death claims.....	5,228.26	
Total net amount actually paid for losses and matured endowments.....		\$988,626.38
Paid to annuitants.....		19,972.22
Dividends paid policy holders.....		41,228.48
Dividends applied by policy holders to pay running premiums .....		106,565.77
Dividends applied by policy holders to purchase paid-up additions and annuities.....		4,627.94
Surrender value paid.....		407,933.03
Total paid policy holders.....	(\$1,568,953.82)	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$357,254.62; single premium policies, \$225.19; renewal policies, \$216,181.26; on annuities, \$8,016.71.....		581,677.78

Salaries and allowances for agencies, including managers, agents and clerks.....	72,551.87
Salaries and all other compensation—officers, \$38,940.68; home office employees, \$35,756.40.....	74,697.08
Medical examiners' fees, \$43,592; inspection of risks, \$4,178.32 .....	47,770.32
Taxes on new premiums, \$10,668.80; renewal premiums, \$42,919.58; on franchise, \$29.34; on reserves, \$6,491.10; municipal licenses, \$1,726.75.....	61,835.57
Taxes on real estate, \$35,323.25; on other investments, \$47.20 .....	35,373.45
Insurance department fees and agents' licenses.....	2,930.85
Repairs and expenses (other than taxes) on real estate...	66,890.01
Rent (including \$4,000 for company's use of own buildings) .....	32,887.83
Advertising, \$17,234.74; printing and stationery, \$10,028.23; postage, \$14,807.45 .....	42,070.42
Legal expenses, \$6,557.32; for furniture, etc., \$12,239.16....	18,796.48
All other items, viz.: Premium on bonds, \$28,980.88; account depreciation, \$156,229.10; U. S. revenue stamps, \$13,061.91; traveling expense, \$5,265.29; Minnesota examination, \$6,883.31.....	210,410.49
Total miscellaneous expenses.....(\$1,247,892.15)	
Total disbursements .....	\$2,816,845.97
Balance .....	\$18,587,034.89

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,819,450.25
Mortgage loans on real estate, first liens.....	6,289,004.19
Loans secured by pledge of bonds, stocks or other collateral .....	34,750.00
Loans made to policy holders on this company's policies assigned as collateral.....	2,010,457.96
Premium notes on policies in force, of which \$511.27 is for first year's premiums.....	685,345.74
Book value bonds and warrants, excluding interest, \$7,000,900.68; stocks, \$24,800.....	7,025,700.68
Cash in company's office, \$3,758.12; deposited in banks, \$720,306.42 .....	724,154.54
Agents' debit balances.....	6,426.34
Total .....	\$18,595,289.70
Deduct ledger liabilities—Agents' credit balances.....	8,254.81
Total net ledger assets as per balance.....	\$18,587,034.89

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$377,834.92
Market value (not including interest) of bonds and stocks over book value .....	428,900.00
Net amount of uncollected and deferred premiums.....	476,576.10
Other items: Annuity considerations in process of collection (net)....	28,715.72
Gross assets .....	\$19,899,061.63
Deduct assets not admitted.....	723.59
Total admitted assets.....	\$19,898,338.04

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$16,954,372.52
Same for reversionary additions.....	44,606.72
Same for annuities (including those in reduction of premiums) .....	347,506.58
Net reserve .....	\$17,346,485.82

Present value of amounts not yet due on matured installment policies (face, \$63,763.45).....		52,933.38
Death losses in process of adjustment or adjusted and not due .....	\$13,000.00	
Death losses which have been reported and no proofs received .....	25,800.00	
Death losses and other policy claims resisted by the company not yet outlawed.....	5,000.00	
Due and unpaid on annuity claims.....	180.92	
Net policy claims.....		43,980.92
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....		8,960.22
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		88,508.03
Premiums paid in advance.....		2,456.87
Surrender values claimable on policies canceled .....		14,212.07
Any other liability, viz.: Extra life rate endowment reserve.....		339,735.84
Liabilities on policy holders' account.....		\$17,897,273.15
Gross divisible surplus.....		2,001,064.89
Total .....		\$19,898,338.04

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	44,116	\$89,890,026
New policies issued.....	9,569	18,703,914
Old policies revived.....	98	175,000
Old changed and increased.....		1,500
Totals .....	53,783	\$108,770,440
Total terminated .....	4,666	9,298,601
Outstanding end of year.....	49,117	\$99,471,839

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	890	\$1,788,435.18
Number and amount of policies on the lives of citizens of said state issued during the year.....	448	1,098,765.55
Total .....	1,338	\$2,797,203.73
Deduct number and amount which have ceased to be in force during the year.....	127	254,250.84
Total number and amount of policies in force in said state December 31st, last.....	1,211	\$2,542,952.89
Amount of losses and claims on policies in said state incurred during the year.....	7	\$21,000.00
Amount of losses and claims on policies in said state settled during the year in cash.....	6	11,000.00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$82,401.41; notes or credits, \$6,279.06; total, \$88,680.47.



## NATIONAL LIFE AND TRUST COMPANY.

HOME OFFICE, CROCKER BUILDING, COR. FIFTH AND LOCUST STS., DES  
MOINES, IA.

GEO. L. DOBSON, President.

P. M. STARNES, Secretary.

D. G. EDMUNDSON, First Vice President.

A. S. STULTS, Second Vice President.

Incorporated April 15, 1899. Commenced business April 15, 1899.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	50,000.00
Amount of net ledger assets December 31st of previous year .....	\$71,812.98
Increase of capital during \$1900, \$100,000; paid up, \$25,000	25,000.00
Extended at .....	<u>\$96,812.98</u>

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$238,096.30	
Renewal premiums, less interest on deferred premiums, \$360 .....	29,296.57	
Single premiums, without deductions for commissions or other expenses.....	30,060.00	
Total premium income.....		\$297,452.87
Interest on loans on mortgages of real estate	\$4,254.71	
Interest on collateral loans, including pre- mium notes, loans or liens.....	112.49	
Interest on other debts due the company, and on deposits in banks on bills re- ceivable .....	33.54	
Total rents and interest.....		4,400.74
Premium notes charged off in 1899 paid in 1900.....		132.04
Advanced premiums .....		43,784.51
Total income during the year.....		<u>\$345,770.16</u>
Sum of both amounts.....		<u>\$442,583.14</u>

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$1,440.00
Paid to annuitants.....	138.00
Premium notes voided by lapse.....	77.60
Surrender values paid.....	879.75
Paid stockholders for interest or dividends (amount de- clared during the year, \$1,500).....	1,500.00
Commissions and bonuses to agents (less commission re- ceived on re-insurance)—new policies, \$128,598.54; single premium policies, \$1,732.80; renewal policies, \$2,382.04 .....	132,704.38
Collection fees .....	97.75
Salaries and allowances for agencies, including managers, agents and clerks.....	8,895.66
Salaries and all other compensation—officers, \$7,732.82; home office employees, \$7,131.81.....	14,864.63

Medical examiners' fees.....	43.50	
Taxes on new premiums, \$764.39; on franchise, \$100.70...	865.09	
Insurance department fees and agents' licenses.....	1,763.48	
Investment expenses .....	183.85	
Rent .....	1,196.00	
Advertising, \$2,614.45; printing and stationery, \$5,859.02; postage, \$1,144.60 .....	9,618.07	
Legal expenses .....	105.75	
All other items, viz.: accrued interest on loans, \$679.48; internal revenue, \$2,239.35; traveling expenses, \$623.84; tel. and express, \$299.36; miscellaneous expenses, \$1,- 024.34; premiums reported in 1899 refunded in 1900, \$1,552.50 .....	6,423.87	
Total disbursements .....		\$180,797.38
Balance .....		\$261,785.76

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$158,000.00	
Premium notes on policies in force, of which \$67,855.62 is for first year's premiums.....	67,855.62	
Cash in company's office, \$2,448.90; deposited in bank, \$26,474.72 .....	28,923.62	
Bills receivable, \$989.53; agents' debit balances, \$19,- 772.72 .....	20,762.25	
Furniture and fixtures.....	3,792.37	
Total .....	\$279,333.86	
Deduct ledger liabilities—Agents' credit balances, \$3,- 114.51; contingent commission, \$14,433.59.....	17,548.10	
Total net ledger assets as per balance.....		\$261,785.76

## NON-LEDGER ASSETS.

Interest accrued .....	\$2,385.19	
Net amount of uncollected and deferred premiums.....	12,756.66	
Gross assets .....	\$276,927.61	
Deduct assets not admitted.....	63,988.86	
Total admitted assets.....		\$212,938.75

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$101,681.45	
Death losses in process of adjustment or adjusted and not due.....	160.00	
Premiums paid in advance.....	50,464.20	
Liabilities on policy holders' account.....	\$152,305.65	
Gross divisible surplus.....	\$10,633.10	
Capital stock paid up.....	50,000.00	
		60,633.10
Total .....		\$212,938.75

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	1,272	\$740,800
New policies issued.....	4,114	2,514,160
Old policies revived.....	5	3,000
Totals .....	5,391	\$3,257,960
Total terminated .....	691	\$426,700
Outstanding end of year.....	4,700	\$2,831,260

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, POST OFFICE SQUARE, BOSTON, MASS.

BENJAMIN F. STEVENS, President.

S. F. TRULL, Secretary.

ALFRED D. FOSTER, Vice President.

Incorporated April 1, 1835. Commenced business Dec. 1, 1843.

## CAPITAL STOCK, NONE.

Amount of net ledger assets, December 31st of previous year..... \$27,260,065.75

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums.....	\$452,280.09	
Renewal premiums, less interest included in deferred premiums.....	3,154,128.43	
Single premiums, without deductions for commissions or other expenses.....	400.40	
Distributions applied by policy holders to pay running premiums.....	389,506.96	
Distributions applied by policy holders to purchase paid-up additions.....	22,376.65	
Surrender values applied to purchase paid-up insurance .....	40,717.80	
Total premium income.....		\$4,059,410.33
Rents from company's' property.....	\$139,881.93	
Interest on loans on mortgages of real estate .....	359,733.86	
Interest on collateral loans, including premium notes, loans or liens.....	206,480.35	
Interest on bonds and dividends on stocks..	595,420.47	
Interest on other debts due the company, and on deposits in banks.....	9,336.12	
Discount on claims paid in advance.....	2,905.87	
Total rents and interest.....		1,313,758.60
Total income during the year.....		\$5,373,168.93
Sum of both amounts.....		\$32,633,234.68

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,668,147; additions, \$12,-881 .....	\$1,681,028.00	
Matured and discounted endowments, \$446,-282; additions, \$3,485.....	449,767.00	
Total net amount actually paid for losses and matured and discounted endowments .....		\$2,130,795.00
Premium notes, voided by lapse, less \$853.45 restored by revival .....	7,197.38	
Distributions paid policy holders.....	58,511.80	
Distributions applied by policy holders to pay running premiums .....	389,506.96	
Distributions applied by policy holders to purchase paid-up additions .....	22,376.65	
Surrender values paid.....	488,104.22	
Surrender values applied to purchase paid-up insurance..	40,717.80	
Total paid policy holders.....	(\$3,137,209.81)	

Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$229,861.25; single premium policies, \$20.02; renewal policies, \$164,253.54 .....	394,134.81
Commuting renewal commission.....	6,252.73
Salaries and allowances for agencies, including managers, agents and clerks.....	34,443.30
Salaries and all other compensation.....	140,518.58
Medical examiners' fees.....	25,583.19
Taxes on premiums, \$37,003.62; on reserves, \$27,869.90; municipal licenses, \$1,533.21; U. S. internal revenue, \$9,980.79 .....	76,387.52
Taxes on real estate.....	35,775.53
Insurance department fees and agents' licenses.....	8,063.51
Repairs and expenses (other than taxes) on real estate..	72,434.44
Rent .....	24,856.74
Advertising, \$31,399.67; printing and stationery, \$19,775.49; postage, \$3,058.16.....	54,233.32
Legal expenses, \$4,256.68; for furniture, etc., \$3,140.64....	7,397.32
All other items, viz.: Telephone service, light, express, exchange and all other general items and incidentals at home office and agencies.....	27,761.04
Balance of profit and loss account.....	59,756.37
Total miscellaneous expenses.....(\$907,844.03)	
Total disbursements .....	\$4,104,810.21
Balance .....	\$28,528,424.47

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$2,376,526.64
Mortgage loans on real estate, first liens.....	8,150,238.69
Loans secured by pledge of bonds, stocks or other collateral .....	2,233,810.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,185,255.77
Premium notes on policies in force.....	256,377.81
Book value bonds, excluding interest, \$11,809,742.21; stocks, \$1,925,401.44 .....	13,735,143.65
Cash deposited in banks.....	591,011.91
Total net ledger assets, as per balance.....	\$28,528,424.47

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	\$187,841.07
Market value (not including interest) of bonds and stocks over book value .....	1,673,633.35
Net amount of uncollected and deferred premiums.....	582,134.03
Gross assets .....	\$30,972,032.92

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$27,570,954.21
Net reserve .....	\$27,570,954.21
Matured endowments due and unpaid.....	\$13,038.00
Death losses due and unpaid.....	73,711.00
Death losses which have been reported and no proofs received .....	50,273.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	18,337.00
Net policy claims.....	155,366.00
Unpaid distributions or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	155,153.93
Liabilities on policy holders' account.....	\$27,881,474.14
Gross divisible surplus.....	3,090,558.78
Total .....	\$30,972,032.92



## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Nmber.	Amount.
At end of previous year.....	42,850	\$114,531,763
New policies issued.....	6,128	14,415,390
Old policies revived.....	128	320,829
Old changed and increased.....	545	766,588
Totals .....	49,651	\$130,034,570
Total terminated .....	3,877	9,523,854
Outstanding end of year.....	45,774	\$120,510,716

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	1,283	\$2,964,495
Number and amount of policies on the lives of citizens of said state issued during the year.....	162	383,261
Total .....	1,445	\$3,347,756
Deduct number and amount which have ceased to be in force during the year.....	71	150,257
Total number and amount of policies in force in said state December 31st last.....	1,374	\$3,197,499
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$116
Amount of losses and claims on policies in said state incurred during the year.....	6	10,190
Total .....	7	\$10,306
Amount of losses and claims on policies in said state settled during the year.....	7	\$10,306

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$86,011.81; notes or credits, \$2,220.27; total, \$88,232.08.

## NEW YORK LIFE INSURANCE COMPANY.

HOME OFFICE, 346-348 BROADWAY

JOHN A. McCALL, Prèsident.

CHAS. C. WHITNEY, Secretary.

HENRY TUCK, First Vice President.

GEO. W. PERKINS, Second Vice President.

Incorporated 1841. Commenced business 1845.

CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year.....\$223,121,943.52

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$19,651.01 for year's re-insurance .....	\$10,061,307.34
Renewal premiums, less \$116,772.96 for renewal re-insurance .....	36,711,549.22
Single premiums, without deductions for commissions or other expenses.....	122,963.45
Dividends applied by policy holders to pay renewals .....	395,509.28
Dividends applied by policy holders to purchase paid-up additions and annuities....	323,367.74
Surrender values applied to pay renewals....	12,788.04
Consideration for annuities (other than matured installment policies).....	1,131,093.06
Total premium income.....	\$48,758,578.13
Rents from company's property, including \$100,000 for company's use of own home office buildings .....	\$952,564.76
Interest on loans on mortgages of real estate .....	1,552,644.58
Interest on collateral loans, including premium notes, loans or liens.....	991,909.27
Interest on bonds and dividends on stocks...	6,830,420.82
Interest on other debts due the company, and on deposits in banks.....	202,792.59
Total rents and interest.....	10,530,332.02
Deposits on account of trust and registered bond policies .....	48,814.74
Total income during the year.....	\$59,337,724.89
Sum of both amounts.....	\$282,459,668.41

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$11,875,656.42; additions, \$705,823.43 .....	\$12,581,479.85
Matured endowments, \$2,854,535.08; additions, \$95,039.90 .....	2,949,574.98
Total .....	\$15,531,054.83
Deduct amount received from other companies for claims on policies of this company re-insured .....	486.36
Total net amount actually paid for losses and matured endowments.....	\$15,530,568.47
Paid to annuitants.....	1,558,451.70
Dividends paid policy holders.....	2,109,276.69
Dividends applied by policy holders to pay running premiums .....	395,509.28
Dividends applied by policy holders to purchase paid-up additions and annuities.....	323,367.74
Surrender values received on surrendered re-insurances..	1,124,231.86
Reserve values paid on matured deferred dividend policies (only the profits on such are included in dividends) .....	2,280,661.44
Surrender values applied to pay running premiums.....	12,788.04
Installments paid on trust policies and on registered bond policies .....	20,970.98
Total paid policy holders.....	(\$23,355,826.20)
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$5,370,075.25; single premium policies, \$2,723.16; renewal policies, \$1,187,377.05; on annuities, \$26,546.30.....	6,586,521.70
Salaries and allowances for agencies, including managers, agents and clerks.....	1,544,748.71
Salaries and all other compensation—officers and home office employees .....	735,954.31
Medical examiners' fees, \$518,732.41; inspection of risks, \$99,235.23 .....	617,967.64
Taxes on premiums, \$69,501.05; renewal premiums, \$234,061.95; on franchise, \$271.94; on reserves, \$17,175.87; municipal licenses, \$54,016.12; war taxes, \$5,475.57 .....	380,502.50
Taxes on real estate, \$228,941.02; on other investments, \$12,616.77 .....	241,557.79
Insurance department fees and agents' licenses.....	39,421.18
Repairs and expenses (other than taxes) on real estate...	194,265.08

Rent (including \$100,000 for company's use of own home office buildings) .....	429,746.56
Advertising, \$153,959.84; printing, stationery and book binding, \$337,628.19 .....	491,588.03
Legal expenses .....	203,792.84
Postage, exchange, cablegrams, telegrams, telephone, express, cartage, freight, etc., \$211,178.08; traveling expenses of agents, inspectors and all other officials, and all other miscellaneous expenses, \$516,498.36 .....	727,676.44
Total miscellaneous expenses. .... (\$12,193,742.84)	
Total disbursements .....	\$35,549,560.04
Balance .....	\$246,910,099.37

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered. ....	\$16,925,900.00
Mortgage loans on real estate. ....	34,798,942.34
Loans secured by pledge of bonds, stocks or other collateral .....	2,894,000.00
Loans made to policy holders on this company's policies assigned as collateral. ....	14,382,768.65
Premium notes on policies in force. ....	2,133,364.58
Book value bonds, excluding interest, \$157,212,823.24; stocks, \$2,965,000 .....	160,177,823.24
Cash in company's office, \$83,940.81; deposited in bank, \$13,986,236.21 .....	14,070,177.02
Due from agents .....	1,527,123.54
Total net ledger assets as per balance. ....	\$246,910,099.37

## NON-LEDGER ASSETS.

Total interest and rents due and accrued. ....	1,680,405.23
Market value (not including interest) of bonds and stocks over book value .....	10,177,150.17
Net amount of uncollected and deferred premiums. ....	4,955,981.00
Gross assets .....	\$263,723,635.77
Deduct assets not admitted. ....	1,527,123.54
Total admitted assets. ....	\$262,196,512.23

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the New York state insurance department, according to the actuaries' table of mortality, with four per cent interest .....	\$196,357,015.00
Same for reversionary additions .....	3,373,058.00
Same for annuities (including those in reduction of premiums) .....	13,517,766.00
Total .....	\$213,247,839.00
Deduct net value of risks of this company re-insured in other solvent companies. ....	215,637.00
Net reserve .....	\$213,032,202.00
Matured endowments due and unpaid. ....	\$200,993.14
Death losses in process of adjustment or adjusted and not due .....	341,837.37
Death losses which have been reported and no proofs received .....	1,335,370.04
Death losses and other policy claims resisted by the company, not yet outlawed. ....	83,750.00
Due and unpaid on annuity claims (claims not presented), .....	118,710.63
Gross policy claims .....	\$2,080,661.18
Net policy claims. ....	\$2,080,661.18

Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	184,411.36
Premiums paid in advance.....	457,380.64
Any other liability, viz.: Amount of policy trust funds held by the company .....	452,605.88
Reserve on policies which the company values on a 3 per cent or 3½ per cent basis.....	4,283,077.00
Reserve to provide dividends payable to policy holders during 1901 and in subsequent years for policy contracts.....	31,385,855.11
Other funds for all other contingencies.....	10,320,319.06
Liabilities on policy holders' account.....	\$262,196,512.23
Total .....	\$262,196,512.23

## EXHIBIT OF POLICIES.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the new insurances paid for, and of the policies revived, and of those which have ceased to be in force during the year, and of those in force at the end of the year on the basis of paid-for business only:

Classification.	Number.	Amount.
*Paid-for insurances in force Dec. 31, 1899.....	437,776	\$1,061,871,985
New insurances taking effect 1900.....	115,299	232,388,255
Old insurances revived, 1900.....	1,033	2,036,000
Additions by dividends, 1900.....		359,370
*Totals .....	554,108	\$1,296,655,610
*Balance .....	554,108	\$1,296,655,610
Total terminated .....	42,508	\$94,498,945
*Net numbers and amounts in force at the end of the year .....	511,600	\$1,202,156,665
Policies re-insured .....		2,290,823

Annuities in force Dec. 31, 1900—Number, 9,396. Amount payable during the year, \$1,719,824.64.

## BUSINESS IN MINNESOTA DURING 1900.

	Number.	Amount.
Number and amount of paid-for insurances and additions on lives of citizens of said state in force December 31st of previous year.....	5,530	\$12,063,340
Number and amount of new paid-for insurances on lives of citizens of said state paid for during the year.....	1,028	1,960,710
Total .....	6,558	\$14,024,050
Deduct number and amount which have ceased to be in force during the year.....	470	862,902
Total number and amount of paid-for insurances in force in said state Dec. 31, 1900.....	6,088	\$13,161,148
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....		\$6,855.00
Amount of losses and claims on policies in said state incurred during the year.....	51	98,125.29
Total .....	51	\$104,980.29
Amount of losses and claims on policies in said state paid during the year.....	46	83,167.32

What amount of premiums was collected or secured in said state without any deduction for losses, dividends, commissions or other expenses? Answer—\$420,-954.92.

\*No policy or sum of insurance is included in this exhibit as new issues of the year or otherwise, except where the first premium therefor, as provided in the contract, has been paid to the company in cash.



## NORTH AMERICAN LIFE ASSURANCE COMPANY.

HOME OFFICE, NOS. 112-118 KING STREET WEST, TORONTO, CANADA.

JOHN L. BLAIKIE, President.

L. GOLDMAN, A. I. A., Secretary.

HON. G. W. ALLAN, First Vice President.

SIR WM. R. MEREDITH, Second Vice President.

WM. McCABB, LL. B., F. I. A., Managing Director.

Incorporated May 17, 1879. Commenced business Jan. 10, 1881.

### CAPITAL STOCK.

Amount of guarantee fund authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of guarantee fund paid up in cash.....	60,000.00
Amount of net ledger assets, December 31st of previous year.....	\$3,336,710.21

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$3,636.18 for first year's re-insurance .....	\$143,233.87	
Renewal premiums, less \$12,922.84 for renewal re-insurance .....	666,307.43	
Single premiums, without deductions for commissions or other expenses.....	686.75	
Consideration for annuities (other than matured installment policies).....	12,700.95	
Total premium income.....		\$822,929.00
Rents from company's property, including \$4,000 for company's use of own buildings .....	\$17,835.44	
Interest on loans on mortgages of real estate .....	64,799.39	
Interest on collateral loans, including premium notes, loans or liens.....	21,298.13	
Interest on bonds and dividends on stocks.....	59,722.88	
Interest on other debts due the company, and on deposits in banks.....	4,475.68	
Total rents and interest.....		168,131.52
Profit on sale of securities.....		14,910.03
Total income during the year.....		\$1,005,970.55
Sum of both amounts.....		\$4,342,680.76

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$199,073.52	
Matured endowments, \$38,845.90; additions, \$288.00 .....	39,133.90	
Installment death claims.....	2,076.25	
Total .....	\$240,283.67	
Deduct amount received from other companies for claims on policies of this company re-insured.....	18,000.00	
Total net amount actually paid for losses and matured endowments.....		\$222,283.67
Paid to annuitants.....		8,052.30
Dividends paid policy holders.....		39,159.41
Surrender values paid.....		10,810.05
Surrendered investment policies.....		24,373.90

Total paid policy holders.....(\$304,679.33)	
Paid guarantors for interest.....	6,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$99,235.84; single premium policies, \$17.16; renewal policies, \$42,462.86; on annuities, \$360.00.....	142,075.86
Salaries and allowances for agencies, including managers, agents and clerks.....	25,438.73
Salaries and all other compensation.....	24,901.26
Traveling expenses.....	845.10
Medical examiners' fees.....	13,063.15
Municipal and provincial licenses.....	6,792.23
Taxes, City of Toronto.....	1,170.00
Insurance department fees and agents' licenses.....	1,887.37
Repairs and expenses for betterment on real estate, \$6,-315.49; building maintenance, \$454.23.....	6,769.72
Rent (including \$4,000 for company's use of own buildings, fuel, light, etc.).....	7,666.29
Advertising, \$5,199.99; printing and stationery, \$8,378.57; postage, \$2,560.16.....	16,138.72
Legal expenses, \$1,610.82; for furniture, etc., \$2,645.82.....	4,256.64
All other items, viz.: General expenses, \$4,004.50; exchange, \$1,109.86; commission on loans, \$1,056.77; insurance books, journals, etc., \$307.13; valuation fees, \$10; Ottawa and Hull relief fund, \$1,000.....	7,488.26
Total disbursements .....	569,172.68
Balance .....	\$3,773,508.08

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$389,751.79
Mortgage loans on real estate, first liens.....	1,281,706.86
Loans secured by pledge of bonds, stocks or other collateral .....	91,580.00
Loans made to policy holders on this company's policies assigned as collateral.....	234,304.34
Book value bonds, excluding interest, \$729,813.10; stocks, \$1,013,779.96 .....	1,743,593.06
Cash in company's office, \$42.42; deposited in bank, \$26,-431.21 .....	26,473.93
Reversions (purchased policies of other companies).....	5,415.04
Fire insurance premiums advanced on account of mortgagors .....	683.06
Total net ledger assets, as per balance.....	\$3,773,508.08

## NON-LEDGER ASSETS.

Total rents and interest due and accrued.....	40,684.59
Market value of real estate over book value.....	48,843.21
Market value (not including interest) of bonds and stocks over book value.....	\$20,541.43
Net amount of uncollected and deferred premiums.....	69,384.64
Gross assets .....	163,071.16
	\$4,046,648.47

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the insurance department of the State of Pennsylvania according to the actuaries' table of mortality, with four per cent interest.....	\$3,470,483.00
Same for reversionary additions.....	5,410.00
Same for annuities (including those in reduction of premiums) .....	63,704.00
Total .....	\$3,539,597.00
Deduct net value of risks of this company re-insured in other solvent companies.....	38,849.00
Net reserve .....	\$3,500,748.00

Death losses in process of adjustment or adjusted and not due .....	\$37,267.50	
Death losses and other policy claims resisted by the company, not yet outlawed.....	7,025.00	
Net policy claims.....		44,292.50
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....		2,666.89
Interest accrued on guarantee fund.....		3,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		3,500.00
Premiums paid in advance.....		903.05
Liabilities on policy holders' account.....		\$3,555,110.44
Gross divisible surplus.....	\$431,538.03	
Guarantee fund paid up.....	60,000.00	
		491,538.03
Total .....		\$4,046,648.47

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	17,402	\$23,555,121
New policies issued.....	4,078	4,002,883
Old policies revived.....	122	59,141
Old changed and increased.....		15,670
Totals .....	21,602	\$27,722,815
Total terminated.....	2,582	2,318,313
Outstanding end of year.....	19,020	\$25,404,502
Policies re-insured.....		521,441

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year.....	18	\$45,000
Deduct number and amount which have ceased to be in force during the year.....	1	5,000
Total number and amount of policies in force in said state December 31st last.....	17	\$40,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$1,265.60; notes or credits, \$80.70; total, \$1,346.30.

## NORTHWESTERN LIFE AND SAVINGS COMPANY.

HOME OFFICE, LOCUST AND FOURTH STS, DES MOINES, IA.

D. F. WITTER, President.

C. C. CROWELL, Secretary.

Incorporated March 23, 1896. Commenced business May 6, 1896.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00	
Subscribed for .....	100,000.00	
Amount of capital paid up in cash.....	25,000.00	
(Capital stock increased to \$100,000 since date of report.)		
Amount of net ledger assets December 31st of previous year.....		\$249,995.53

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$240,461.04	
Renewal premiums.....	159,353.20	
Single premiums.....	21,312.00	
Total premium income.....		\$421,126.24
Interest on loans on mortgages of real estate.....	\$12,219.82	
Interest on collateral loans, including premium notes, loans or liens.....	215.85	
Interest on deferred premiums.....	191.55	
Total rents and interest.....		12,627.22
Total income during the year.....		\$433,753.46
Sum of both amounts.....		\$683,748.99

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$5,425.00	
Received on surrendered re-insurances.....	159.70	
Discount allowed on premiums paid in advance.....	240.96	
Total paid policy holders..... (\$5,825.66)		
Paid stockholders for interest or dividends (amount declared during the year, \$2,500).....	2,500.00	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$160,680.66; single premium policies, \$1,097.80; renewal policies, \$1,983.60.....		163,762.06
Salaries and allowances for agencies, including managers, agents and clerks.....		30,194.73
Salaries and all other compensation—officers, \$15,424.89; home office employees, \$5,887.16.....		21,312.05
Medical examiners' fees.....		182.25
Taxes on new premiums, \$2,008.63; local taxes, \$680.76....		2,689.39
Insurance department fees and agents' licenses.....		831.23
Rent.....		2,476.50
Advertising, \$904.59; printing and stationery, \$5,447.40; postage, \$1,536.55.....		7,888.54
Legal expenses, \$709.41; for furniture, etc., \$1,100.22.....		1,809.63
All other items.....		15,190.80
Total miscellaneous expenses..... (\$248,837.18)		
Total disbursements.....		\$254,662.84
Balance.....		\$429,086.15

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$372,020.00	
Loans made to policy holders on this company's policies assigned as collateral.....	6,699.80	
Premium notes on policies in force, of which \$69,542.08 is for first year's premiums.....	69,542.08	
Cash in company's office, \$3,655.08; deposited in bank, \$15,915.93.....	19,571.01	
Bills receivable, \$5,410.21; agents' debit balances, \$4,573.91.....	9,984.12	
Total.....	477,817.01	
Deduct ledger liabilities—agents' credit balances, \$3,506.02; all other, \$45,224.84.....	48,730.86	
Total net ledger assets as per balance above.....		\$429,086.15

## NON-LEDGER ASSETS.

Interest accrued.....	\$7,348.37	
Net amount of uncollected and deferred premiums.....	46,895.41	
Gross assets.....	\$483,829.93	
Deduct assets not admitted.....	27,574.80	
Total admitted assets.....		\$455,755.13



## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$354,393.19
Death losses which have been reported and no proofs received.....	150.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	2,914.32
Premiums paid in advance.....	2,134.91
Liabilities on policy holders' account.....	\$359,592.42
Gross divisible surplus.....	\$71,162.71
Capital stock paid up.....	25,000.00
	96,162.71
Total .....	\$455,755.13

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	4,599	\$1,196,945
New policies issued.....	4,457	1,358,847
Old policies revived.....	51	11,750
Totals .....	9,107	\$2,567,542
Total terminated .....	1,882	491,212
Outstanding end of year.....	7,225	\$2,076,330

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, CORNER BROADWAY AND MICHIGAN STS., MILWAUKEE.

H. L. PALMER, President.

J. W. SKINNER, Secretary.

Incorporated March, 1857. Commenced business Nov. 25, 1858.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year.....\$121,264,990.72

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$22,108.96.	\$2,643,650.42
Renewal premiums, less interest included in deferred premiums, \$122,394.14.....	16,053,843.41
Single premiums, without deductions for commissions or other expenses.....	75,162.85
Dividends applied by policy holders to pay running premiums, renewals.....	1,556,801.09
Dividends applied by policy holders to purchase paid-up additions and annuities..	535,371.04
Surrender values applied to pay running premiums, first year premiums.....	437.15
Consideration for annuities (other than matured installment policies).....	69,491.40
Total premium income.....	\$20,934,757.36

Rents from company's property, including \$35,800 for company's use of own build- ings .....	\$402,043.52	
Interest on loans on mortgages of real es- tate .....	3,536,781.13	
Interest on collateral loans, including pre- mium notes, loans or liens.....	441,968.40	
Interest on bonds.....	1,558,222.51	
Interest on other debts due the company, and on deposits in banks.....	72,662.84	
Discount on claims paid in advance, \$6,929.73; interest on deferred pre- miums, \$144,503.10 .....	151,432.83	
Total rents and interest.....	6,163,111.23	
Profit on sales of real estate.....	62,935.58	
Total income during the year.....		\$27,160,804.17
Sum of both amounts .....		\$148,425,794.89

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$4,332,016.23; additions, \$99,937.66 .....	\$4,431,953.89	
Matured endowments, \$928,778.00; addi- tions, \$34,615.00 .....	963,393.00	
Installment death claims.....	53,251.74	
Total net amount actually paid for losses and matured endowments....	\$5,448,598.63	
Paid to annuitants.....	12,860.46	
Premium notes, voided by lapse, less \$3,408.71; restored by revival, \$2,822.36.....	586.35	
Dividends paid policy holders.....	1,137,158.34	
Dividends applied by policy holders to pay running pre- miums .....	1,556,801.09	
Dividends applied by policy holders to purchase paid-up additions and annuities.....	535,371.04	
Surrender values paid.....	1,163,410.41	
Surrender values applied to pay running premiums....	437.15	
(Total paid policy holders.....\$9,855,223.47)		
Commissions and bonuses to agents (less commissions received on re-insurance), new policies, \$1,168,988.50; single premium policies, \$4,286.40; renewal policies, \$1,374,210.69; on annuities, \$844.08.....	2,548,329.67	
Salaries and all other compensation—officers, \$127,500.00; home office employees, \$285,564.27.....	413,064.27	
Medical examiners' fees, \$129,786.00; inspection of risks, \$17,690.00 .....	147,476.00	
Taxes on new premiums and renewal premiums, \$234,- 521.56; on reserves, \$13,287.99; municipal and state licenses, \$9,845.10; state of Wisconsin, \$241,636.16....	499,290.81	
Taxes on real estate, \$116,341.29; internal revenue, \$51,059.20 .....	167,400.49	
Insurance department fees and agents' licenses.....	9,006.45	
Repairs and expenses (other than taxes) on real estate..	244,813.12	
Rent (including \$35,800 for company's use of own build- ings) .....	35,800.00	
Advertising, \$6,217.08; printing and stationery, \$44,970.23; postage, \$65,931.64 .....	117,118.95	
Legal expenses, \$33,328.24; for furniture, etc., \$1,788.48..	35,116.72	
Losses on sales of real estate.....	12,055.37	
All other items.....	238,719.14	
(Total miscellaneous expenses.....\$4,468,190.99)		
Total disbursements .....		\$14,323,414.46
Balance .....		\$134,102,380.43

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$4,608,521.64	
Mortgage loans on real estate, first liens.....	72,484,397.47	
Loans made to policy holders on this company's policies assigned as collateral.....	7,176,615.00	
Premium notes on policies in force.....	285,648.93	
Book value bonds, excluding interest.....	45,697,482.02	
Cash in company's office, \$193,769.97; deposited in bank, \$3,696,667.63 .....	3,890,437.60	
Agents' debit balances.....	6,077.72	
Total .....	\$134,149,180.38	
Deduct ledger liabilities—Agents' credit balances, \$38,705.76; all other, \$8,094.19.....	46,799.95	
Total net ledger assets, as per balance.....		\$134,102,380.43

## NON-LEDGER' ASSETS.

Total interest and rents due and accrued.....	2,006,844.68	
Market value (not including interest) of bonds and stocks over book value .....	1,731,245.39	
Net amount of uncollected and deferred premiums.....	1,677,773.53	
Gross assets .....	\$139,518,244.03	
Deduct assets not admitted.....	6,077.72	
Total admitted assets.....		\$139,512,166.31

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest....	\$108,730,592.00	
Same for annuities (including those in reduction of premiums) .....	201,494.00	
Net reserve .....	\$108,932,086.00	
Present value of amounts not yet due on matured installment policies .....	304,587.34	
Matured endowments due and unpaid.....	56,218.00	
Death losses due and unpaid.....	44,537.95	
Death losses in process of adjustment or adjusted and not due .....	187,254.90	
Death losses which have been reported and no proofs received .....	179,262.33	
Death losses and other policy claims resisted by the company, not yet outlawed.....	76,848.83	
Due and unpaid on annuity claims, \$200; on installment policies, \$300.....	500.00	
Net policy claims.....	\$544,622.01	
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	213,993.49	
Bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	65,569.83	
Premiums paid in advance.....	5,500.00	
Surplus held to meet tontine and semi-tontine contracts and special reserves .....	23,879,155.00	
Liabilities on policy holders' account.....	\$133,945,513.67	
Gross divisible surplus.....	5,566,652.64	
Total .....		\$139,512,166.31

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Nmber.	Amount.
At end of previous year.....	208,578	\$487,094,336
New policies issued.....	24,801	61,493,256
Old policies revived.....	573	1,193,825
Old changed and increased.....	228	.....
Additions by dividends.....	.....	2,658,733
Totals .....	234,180	\$552,440,150
Total terminated .....	9,433	22,792,860
Outstanding end of year.....	224,747	\$529,647,290

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year..	9,711	\$21,535,711.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	865	2,678,032.00
Total .....	10,576	\$24,213,743.00
Deduct number and amount which have ceased to be in force during the year.....	736	2,171,495.00
Total number and amount of policies in force in said state December 31st last.....	9,840	\$22,042,248.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	7	\$28,343.00
Amount of losses and claims on policies in said state incurred during the year.....	120	268,218.37
Total .....	127	\$296,561.37
Amount of losses and claims on policies in said state settled during the year.....	114	233,741.47

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$750,453.81; notes or credits, \$3,485.05; total, \$753,940.86.

## PACIFIC MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 508 MONTGOMERY ST., SAN FRANCISCO, CAL.

GEO. A. MOORE, President.

S. M. MARKS, Secretary.

Incorporated Dec. 28, 1867. Commenced business January, 1868.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$200,000.00
Amount of net ledger assets December 31st of previous year.....	\$3,420,234.07



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$277,218.83	
Renewal premiums .....	979,634.94	
Dividends applied by policy holders to pay running premiums .....	38,764.11	
Dividends applied by policy holders to purchase paid-up additions and annuities...	46,808.31	
Surrender values applied to pay renewals...	3,410.63	
Surrender values applied to purchase paid-up insurance and annuities.....	24,445.88	
Consideration for annuities (other than matured installment policies).....	4,238.82	
Total premium income.....		\$1,374,521.52
Rents from company's property, including \$14,400 for company's use of own buildings .....	\$33,409.38	
Interest on loans on mortgages of real estate .....	39,000.69	
Interest on collateral loans, including premium notes, loans or liens.....	1,941.91	
Interest on bonds and dividends on stocks...	73,164.35	
Interest on other debts due the company and on deposits in banks.....	12,184.35	
Discount on claims paid in advance and interest on deferred premiums.....	8,520.82	
Total rents and interest.....		168,221.50
Profit on sales of real estate, \$7,493.71; on sale or maturity of securities, \$3,237.15.....		10,730.86
Total premium income of accident department.....		478,761.85
Total income during the year.....		\$2,032,235.73
Sum of both amounts.....		\$5,452,469.80

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$348,944.76; additions, \$11,234 .....	\$360,178.76	
Matured endowments, \$47,014.82; additions, \$3,283 .....	50,297.82	
Installment death claims.....	1,500.00	
Total net amount actually paid for losses and matured endowments.....		\$411,976.58
Paid to annuitants.....		3,785.66
Dividends paid policy holders.....		2,163.06
Dividends applied by policy holders to pay running premiums .....		38,764.11
Dividends applied by policy holders to purchase paid-up additions and annuities.....		46,808.31
Surrender values paid.....		24,776.31
Surrender values applied to pay running premiums.....		3,410.63
Surrender values applied to purchase paid-up insurance and annuities .....		24,445.88
(Total paid policy holders.....	\$556,130.54)	
Paid stockholders for interest or dividends.....		14,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$261,747.70; renewal policies, \$115,602.86.....		377,350.56
Salaries and allowances for agencies, including managers, agents and clerks.....		137,313.09
Salaries and all other compensation—officers, \$15,233.71; home office employees, \$41,996.95.....		57,230.66
Medical examiners' fees.....		40,382.29
Taxes on new premiums, \$2,490.15; renewal premiums, \$4,776.69; on franchise, \$24.37; municipal licenses, \$334.22 .....		7,625.43
Taxes on real estate, \$11,379.50; revenue, \$8,417.93.....		19,797.43
Insurance department fees and agents' licenses.....		3,223.70
Repairs and expenses (other than taxes) on real estate...		9,842.77
Rent (including \$10,800 for company's use of own buildings) .....		19,645.87

Advertising, \$6,858.94; printing and stationery, \$14,110.03; postage, \$4,611.33 .....	25,581.23
Legal expenses .....	10,716.27
Losses on sales of real estate, \$14,918.49; on sale or maturity of securities, \$11,723.67 .....	26,642.16
All other items, viz.: General expense .....	15,115.03
Loss and gain .....	26,843.49
Total disbursements of accident department .....	456,745.08
(Total miscellaneous expenses..... \$791,309.98)	
Total disbursements .....	\$1,804,185.60
Balance .....	\$3,648,284.20

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered .....	\$922,985.14
Mortgage loans on real estate, first liens .....	724,839.79
Loans made to policy holders on this company's policies assigned as collateral .....	173,672.78
Premium notes on policies in force .....	35,256.80
Book value bonds, excluding interest, \$1,418,297.12; stocks, \$193,324.23 .....	1,611,621.35
Cash in company's office, \$1,628.65; deposits in bank, \$126,687.04 .....	128,315.69
Bills receivable, \$4,460.30; agents' debit balances, \$36,482.18 .....	41,302.48
Furniture and fixtures .....	23,109.65
Total .....	\$3,661,103.68
Deduct ledger liabilities—Agents' credit balances .....	12,819.48
Total net ledger assets, as per balance .....	\$3,648,284.20

## NON-LEDGER ASSETS.

Interest and rents due and accrued .....	\$39,159.80
Market value (not including interest) of bonds and stocks over book value .....	124,905.55
Net amount of uncollected and deferred premiums .....	162,458.15
Other items: Revenue stamps, \$2,783.95; printed supplies, \$6,000 .....	8,783.95
Non-ledger assets of accident department .....	128,525.10
Gross assets .....	\$4,112,116.75
Deduct assets not admitted .....	52,744.74
Total admitted assets .....	\$4,059,372.01

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest .....	\$3,372,055.59
Same for reversionary additions .....	145,050.00
Same for annuities (including those in reduction of premiums) .....	14,242.00
Total .....	\$3,531,347.59
Deductions .....	27,916.00
Net reserve .....	\$3,503,431.59
Death losses in process of adjustment or adjusted and not due .....	\$7,645.00
Death losses which have been reported and no proofs received .....	22,461.50
Death losses and other policy claims resisted by the company, not yet outlawed .....	19,000.00
Net policy claims .....	\$49,106.50
Any other liability, viz.: Total liabilities of accident department .....	180,631.07
Liabilities on policy holders' account .....	\$3,733,169.16
Gross divisible surplus .....	\$126,202.85
Capital stock paid up .....	200,000.00
Total .....	\$4,059,372.01

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	10,960	\$21,255,954
New policies issued.....	6,046	10,013,436
Old policies revived.....	75	132,000
Old changed and increased.....	.....	4,105
Additions and dividends.....	.....	73,425
Totals .....	17,081	\$31,478,920
Total terminated .....	2,584	\$4,327,308
Outstanding at end of year.....	14,497	27,151,612
Policies re-insured .....	37	\$223,870

## INDUSTRIAL.

Classification.	Number.	Amount.
At end of previous year.....	61,709	\$11,779,229
New policies issued.....	78,944	15,671,234
Old policies revived.....	1,759	323,675
Totals .....	142,412	\$27,779,138
Total terminated .....	53,894	\$11,099,583
Outstanding end of year.....	88,518	\$16,679,555

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	231	\$373,831
Number and amount of policies on the lives of citizens of said state issued during the year.....	46	86,715
Total .....	277	\$460,546
Deduct number and amount which have ceased to be in force during the year.....	28	43,000
Total number and amount of policies in force in said state December 31st, last.....	249	\$417,546
Amount of losses and claims on policies in said state incurred during the year.....	3	4,500
Amount of losses and claims on policies in said state settled during the year, in cash.....	3	\$4,500

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$11,525.51.

## THE PENN MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, NOS. 921, 923 AND 925 CHESTNUT ST., PHILADELPHIA, PA.

HARRY F. WEST, President. HENRY C. BROWN, Secretary and Treasurer.

GEORGE K. JOHNSON, Vice President. JESSE J. BARKER, Actuary.

Incorporated Feb. 24, 1847. Commenced business May 25, 1847.

### CAPITAL STOCK, NONE.

Amount of net ledger assets, December 31st of previous year .....	\$37,757,980.25
Decrease of capital during 1900, being deduction to bring assets to market value.....	61,640.18
Extended at .....	\$37,696,340.07

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$1,328,473.15	
Renewal premiums, less \$4,543.04 for renewal re-insurance .....	5,799,615.09	
Single premiums, without deductions for commissions or other expenses.....	35,810.90	
Dividends applied by policy holders to pay running premiums.....	690,136.36	
Dividends applied by policy holders to purchase paid-up additions and annuities....	216,914.14	
Surrender values applied to pay running premiums, first year premiums, \$17,633.73; renewals, \$36,968.45 .....	54,602.18	
Surrender values applied to purchase paid-up insurance and annuities.....	143,850.00	
Consideration for annuities (other than matured instalment policies).....	552,136.83	
Total premium income.....		\$8,821,538.65
Rents from company's property.....	\$193,949.86	
Interest on loans on mortgages of real estate .....	787,828.84	
Interest on collateral loans, including premium notes, loans or liens.....	433,607.51	
Interest on bonds and dividends on stocks..	621,436.41	
Interest on other debts due the company and on deposits in banks.....	15,980.05	
Total rents and interest.....		2,052,802.67
Profit on sales of real estate, \$31,135.63; on sale or maturity of securities, \$28,488.00.....		59,623.63
From other sources, viz.: Suspended bank dividends, \$72.95; bonuses on mortgages, \$1,893.60; agent's balance recovered, \$50.00 .....		2,016.55
Total income during the year.....		\$10,935,981.50
Sum of both amounts.....		\$48,632,321.57

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$2,151,868.19; additions, \$30,103.00 .....	\$2,181,971.19
Matured endowments, \$505,456.00; additions, \$10,850.00 .....	516,306.00
Installment death claims.....	107,111.00
Total net amount actually paid for losses and matured endowments.....	\$2,805,388.19



Paid to annuitants.....	111,317.06
Premium notes, voided by lapse, less \$3,398.10 restored by revival ..	37,104.37
Dividends applied by policy holders to pay running premiums .....	690,136.36
Dividends applied by policy holders to purchase paid-up additions and annuities.....	216,914.14
Surrender values paid.....	492,729.46
Surrender values applied to pay running premiums.....	54,602.18
Surrender values applied to purchase paid-up insurance and annuities.....	143,850.00
Total paid policy holders..... (\$4,552,041.76)	
Commissions and bonuses to agents (less commissions received on re-insurances)—new policies, \$724,649.28; renewal policies, \$365,672.76; single premium policies, \$2,254.11; on annuities, \$10,627.58.....	1,103,203.73
Commuting renewal commissions.....	5,073.74
Salaries and allowances for agencies, including managers, agents and clerks.....	86,712.46
Salaries and all other compensation—officers, \$47,000.00; home office employees, \$123,957.21.....	170,957.21
Medical examiners' fees, \$81,844.94; inspection of risks, \$10,087.98 .....	91,932.92
Taxes on new premiums, \$20,310.21; renewal premiums, \$66,485.55 .....	86,795.76
On reserves, \$9,970.97; municipal licenses, \$16,187.40.....	26,158.37
Taxes on real estate, \$51,477.39; on other investments, \$186,831.37 .....	238,308.76
Insurance department fees and agents' licenses, \$11,868.60; internal revenue tax, \$33,686.79.....	45,555.39
Repairs and expenses (other than taxes) on real estate...	116,264.17
Rents .....	41,299.52
Advertising, \$27,334.88; printing and stationery, \$20,976.30; postage, \$20,419.35.....	68,730.53
Legal expenses, \$17,291.36; for furniture, etc., \$4,739.44....	22,030.80
All other items, viz.: Home office expenses.....	41,327.14
Fire and other insurance.....	11,331.23
Total miscellaneous expenses..... (\$2,155,681.73)	
Total disbursements .....	6,707,723.49
Balance .....	\$41,924,598.08

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$2,611,747.49
Mortgage loans on real estate, first liens.....	15,882,579.23
Loans secured by pledge of bonds, stocks or other collateral .....	4,402,748.03
Loans made to policy holders on this company's policies assigned as collateral.....	3,341,332.00
Premium notes on policies in force, of which \$11,382.05 is for first year's premiums.....	1,069,003.34
Book value bonds (excluding interest), \$13,275,446.60; stocks, \$305,418.00.....	13,580,864.60
Cash in company's office, \$5,774.63; deposited in banks, \$772,000.00 .....	777,774.63
Furniture .....	3,900.00
Bills receivable, \$150,142.55; agents' debit balances, \$5,565.89.....	155,708.44
Temporary obligations for premiums, mainly secured by reserves on policies.....	104,207.22
Total .....	\$41,929,864.98
Deduct ledger liabilities—agents' credit balances.....	5,266.90
Total net ledger assets, as per balance.....	\$41,924,598.08

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	\$403,623.76
Market value (not including interest) of bonds and stocks over book value .....	541,880.40
Net amount of uncollected and deferred premiums.....	1,028,046.85
Gross assets .....	\$43,898,149.09
Deduct assets not admitted.....	47,166.30
Total admitted assets.....	\$43,850,982.79

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the Pennsylvania insurance department according to the actuaries' table of mortality, with four per cent interest .....	\$35,675,419.00
Same for reversionary additions.....	667,641.00
Same for annuities (including those in reduction of premiums) .....	743,532.00
Total .....	\$37,086,592.00
Deduct net value of risks of this company re-insured in other solvent companies.....	52,108.00
Net reserve .....	\$37,034,484.00
Present value of amounts not yet due on matured instalment policies (face, \$441,493.00).....	343,259.00
Death losses in process of adjustment or adjusted and not due.....	182,406.76
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	65,393.36
Premiums paid in advance.....	36,565.10
Any other liability, viz.: Scrip outstanding.....	8,580.00
Trust deposits .....	12,778.00
Special 3½ per cent reserve.....	469,041.00
Surplus accumulated upon special forms of policies.....	2,483,983.85
Liabilities on policy holders' account.....	\$40,636,491.07
Gross divisible surplus.....	3,214,491.72
Total .....	\$43,850,982.79

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	74,267	\$185,528,746
New policies issued.....	18,243	46,874,204
Old policies revived.....	1,070	2,308,862
Old changed and increased.....	93	708,068
Totals .....	93,673	\$235,419,880
Total terminated .....	9,304	25,019,134
Outstanding end of year.....	84,369	\$210,400,746
Policies re-insured.....	24	\$149,160

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	1,066	\$2,401,950
Number and amount of policies on the lives of citizens of said state issued during the year.....	223	393,450
Total .....	1,289	\$2,795,400
Deduct number and amount which have ceased to be in force during the year.....	120	249,100
Total number and amount of policies in force in said state December 31st, 1900.....	1,169	\$2,546,300
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$1,057
Amount of losses and claims on policies in said state incurred during the year.....	8	39,500
Total .....	9	\$40,557
Amount of losses and claims on policies in said state settled during the year.....	9	\$40,557

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$77,192.31; notes or credits, \$2,704.07; total, \$79,896.38.

## PHOENIX MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 49 PEARL STREET, HARTFORD, CONN.

JONATHAN B. BUNCE, President.

JOHN M. HOLCOMBE, Vice President.

CHARLES H. LAWRENCE, Secretary.

Incorporated May, 1851. Commenced business May, 1851.

Amount of net ledger assets December 31st of previous year.....\$11,810,069.50

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$5,062.83 for first year's re-insurance .....	\$479,372.05	
Renewal premiums, less \$10,631.78 for renewal re-insurance .....	1,626,919.58	
Single premiums, without deductions for commissions or other expenses.....	104,340.71	
Dividends applied by policy holders to pay renewals .....	186,840.66	
Dividends applied by policy holders to purchase paid-up additions and annuities....	53,254.20	
Surrender values applied to pay running premiums, first year premiums, \$1,312.25; renewals, \$3,147.80 .....	4,460.05	
Surrender values applied to purchase paid-up insurance and annuities.....	57,604.00	
Consideration for annuities (other than matured installment policies).....	29,301.55	
Total premium income.....		\$2,542,092.80
Rents from company's property, including \$8,000 for company's use of own buildings .....	\$52,667.34	
Interest on loans on mortgages of real estate .....	358,182.41	
Interest on collateral loans, including policy loans, premium notes, loans or liens.....	52,058.34	
Interest on bonds and dividends on stocks....	171,437.56	
Interest on other debts due the company, and on deposits in banks.....	9,889.89	
Discount on claims paid in advance.....	184.84	
Total rents and interest.....		\$644,420.38
Profit on sales of real estate.....		14,720.18
Profit and loss account—Guarantee of mortgage loans....		2,979.45
Total income during the year.....		\$3,204,212.81
Sum of both amounts.....		\$15,014,282.31

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$864,277.97; additions, \$4-154 .....	\$868,431.97	
Matured endowments, \$111,796; additions, \$5,169 .....	116,965.00	
Installment death claims.....	3,766.67	
Total net amount actually paid for losses and matured endowments.....		\$989,163.64
Paid to annuitants.....		6,825.73
Premium notes, voided by lapse.....		5,173.60
Dividends paid policy holders, less \$187.33 received for dividends on re-insurances.....		4,285.81
Dividends applied by policy holders to pay running premiums .....		186,840.66
Dividends applied by policy holders to purchase paid-up additions and annuities.....		53,254.20

Surrender values paid.....	150,368.34
Surrender values applied to pay running premiums.....	4,460.05
Surrender values applied to purchase paid-up insurance and annuities .....	57,604.00
Total paid policy holders..... (\$1,457,976.03)	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$281,593.47; single premium policies, \$7,311.76; renewal policies, \$113,488.33; on annuities, \$1,502.06 .....	403,895.62
Commuting renewal commissions.....	380.00
Salaries and allowances for agencies, including managers, agents and clerks.....	63,316.98
Salaries and all other compensation: Officers, \$34,000; home office employes, \$44,431.63.....	78,431.63
Medical examiners' fees, \$47,270.15; inspection of risks, \$5,421.85 .....	52,692.00
Taxes on new premiums, \$5,534.88; renewal premiums, \$15,691.46; on franchise, \$28,406.19; on reserves, \$1,152.07; municipal licenses, \$2,987.78; internal revenue, \$9,376.48 .....	63,148.86
Taxes on real estate.....	18,829.12
Insurance department fees and agents' licenses.....	4,513.64
Repairs and expenses (other than taxes) on real estate..	20,409.69
Rent (including \$8,000 for company's use of own buildings) .....	25,954.70
Advertising, \$14,402.98; printing and stationery, \$20,521.94; postage, \$10,614.11 .....	45,539.03
Legal expenses, \$2,017.46; for furniture, etc., \$3,422.96....	5,440.42
Losses on sales or maturity of securities.....	2,196.59
All other items.....	18,738.44
 Total disbursements .....	 \$2,261,462.75
Balance .....	\$12,752,819.56

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,017,625.19
Mortgage loans on real estate.....	6,780,531.98
Loans secured by pledge of bonds, stocks, or other collateral .....	1,000.00
Loans made to policy holders on this company's policies, assigned as collateral .....	534,457.00
Premium notes on policies in force, of which \$5,996.00 is for first year's premiums.....	303,416.57
Book value bonds, excluding interest, \$3,361,488.27; stocks, \$331,751 .....	3,693,239.27
Cash in company's office, \$358.42; deposited in banks, \$422,191.13 .....	422,549.55
 Total net ledger assets, as per balance.....	 \$12,752,819.56

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$142,304.72
Market value (not including interest) of bonds and stocks over book value .....	157,705.97
Net amount of uncollected and deferred premiums.....	230,177.68
 Gross assets .....	 \$13,283,007.93

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$12,209,876.00
Same for reversionary additions.....	276,617.00
Same for annuities (including those in reduction of premiums) .....	65,307.00
 Total .....	 \$12,551,800.00
Deduct net value of risks of this company re-insured in other solvent companies.....	39,761.00
 Net reserve .....	 \$12,512,039.00



Present value of amounts not yet due on matured installment policies	27,457.00
Special policy reserve.....	132,427.00
Death losses in process of adjustment or adjusted and not due .....	\$19,275.00
Death losses which have been reported and no proofs received .....	15,318.00
Net policy claims.....	\$34,593.00
Premiums paid in advance.....	8,707.00
Liabilities on policy holders' account.....	\$12,715,223.00
Gross divisible surplus.....	567,784.93
Total .....	\$13,233,007.93

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	35,512	\$57,988.162
New policies issued.....	8,885	14,924.155
Old policies revived.....	67	101,810
Old changed and increased.....	.....	20,898
Transferred .....	380	690,319
Totals .....	44,844	\$73,725,344
Total terminated .....	5,835	9,923,205
Outstanding end of year.....	39,009	\$63,802,139
Policies re-insured .....	45	353,631

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	626	\$1,148,931
Number and amount of policies on the lives of citizens of said state issued during the year .....	136	300,857
Totals .....	762	\$1,449,788
Deduct number and amount which have ceased to be in force during the year.....	91	191,999
Total number and amount of policies in force in said state December 31st last.....	671	\$1,257,789
Amount of losses and claims on policies in said state incurred during the year.....	10	\$13,040
Total .....	10	\$13,040
Amount of losses and claims on policies in said state settled during the year, in cash.....	10	\$13,040

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$54,636.63; dividends, \$3,949.43; total, \$58,586.06.

# THE PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

HOME OFFICE, 409 CHESTNUT ST., PHILADELPHIA, PA.

SAMUEL R. SHIPLEY, President.

C. WALTER BORTON, Secretary.

T. WISTAR BROWN, ASA S. WING, Vice Presidents.

Incorporated March 22, 1865. Commenced business June, 1865.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$37,810,944.20

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premium (estimated), \$5,-379.98 .....	\$532,618.44	
Renewal premiums, less interest included in deferred premiums (estimated), \$45,378.67 .....	3,962,407.04	
Dividends applied by policy holders to pay running premiums .....	530,081.37	
Dividends applied by policy holders to purchase paid-up additions and annuities...	105,549.50	
Surrender values applied to purchase paid-up insurance and annuities.....	95,947.00	
Consideration for annuities (other than matured installment policies).....	67,544.88	
Total premium income.....		\$5,294,148.23
Rents from company's property.....	\$52,326.27	
Interest on loans on mortgages of real estate .....	562,037.47	
Interest on collateral loans, including premium notes, loans or liens.....	426,526.83	
Interest on bonds and dividends on stocks..	655,116.93	
Discount on claims paid in advance (endowments), \$1,298.05; interest on deferred premiums (estimated), \$50,758.65.....	52,056.70	
Total rents and interest.....		1,748,064.20
Profit on sales of real estate, \$16,286.56; on sale or maturity of securities, \$183,605.30.....		199,891.86
Total income during the year.....		7,242,104.29
Sum of both amounts.....		\$45,053,048.49

Note—The interest earned by the investments which make up the \$1,000,000.00 capital stock is not included in the report of the income of the company.

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,140,467.02; additions, \$20,820 .....	\$1,161,287.02
Matured endowments, \$1,104,089; additions, \$37,686 .....	1,141,775.00
Installment death claims.....	23,413.01
Total net amount actually paid for losses and matured endowments.....	\$2,326,475.03

Paid to annuitants.....	66,826.88
Dividends paid policy holders.....	65,553.16
Dividends applied by policy holders to pay running premiums .....	530,081.37
Dividends applied by policy holders to purchase paid-up additions and annuities.....	105,549.50
Surrender values paid.....	283,534.47
Surrender values applied to purchase paid-up insurance and annuities .....	95,947.00
Total paid policy holders.....(\$3,473,767.41)	
Commissions and bonuses to agents (less commissions received on re-insurances)—new policies, \$198,112.11; renewal policies, \$236,055.32; on annuities, \$3,277.24 (estimated as to distribution).....	437,444.67
Salaries and allowances for agencies, including managers, agents and clerks.....	42,835.67
Salaries and all other compensation—officers, \$68,350.00; home office employes, \$148,612.54.....	216,962.54
Medical examiners' fees .....	21,281.84
Taxes on new premiums and renewal premiums, \$63,422.52; on reserves, \$7,108.13; municipal licenses, \$575.00; internal revenue, \$10,277.29.....	81,382.94
Taxes on real estate.....	12,691.00
Insurance department fees and agents' licenses.....	4,211.91
Repairs and expenses (other than taxes) on real estate..	48,985.04
Rents .....	18,931.76
Advertising, \$13,496.90; printing and stationery, \$20,050.77; postage, \$9,069.34 .....	42,617.01
Legal expenses, \$16,110.00; for fuel, light, etc., \$13,875.62; sundries, \$17,793.05 .....	47,778.67
All other items, viz.: Expenses on mortgage investments .....	10,392.63
Total miscellaneous expenses.....(\$985,515.68)	
Total disbursements' .....	\$4,450,283.09
Balance .....	\$40,593,765.40

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate.....	\$3,124,796.98
Mortgage loans on real estate.....	10,893,573.65
Loans secured by pledge of bonds, stocks or other collateral .....	5,277,125.65
Loans made to policy holders on this company's policies assigned as collateral.....	3,489,164.00
Premium notes on policies in force.....	12,286.82
Book value bonds (excluding interest), \$15,654,493.95; stocks, \$2,018,261.00 .....	17,672,754.95
Cash in company's office.....	124,063.35
Total net ledger assets, as per balance.....	\$40,593,765.40

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	\$256,450.87
Market value (not including interest) of bonds and stocks over book value .....	1,389,290.55
Net amount of uncollected and deferred premiums.....	770,126.39
Total admitted assets.....	\$43,009,633.21

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$34,464,387.00
Same for reversionary additions.....	878,395.00
Same for annuities (including those in reduction of premiums) .....	559,187.00
Net reserve .....	\$35,901,969.00

Present value of amounts not yet due on matured installment policies (face, \$230,629.60) .....	168,805.00
Matured endowment due and unpaid.....	\$18,987.00
Death losses due and unpaid.....	26,837.27
Death losses in process of adjustment or adjusted and not due .....	16,500.00
Death losses which have been reported and no proofs received .....	47,754.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	8,435.30
Due and unpaid on annuity claims.....	979.00
Net policy claims.....	119,492.57
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....	61,688.59
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	482.81
Premiums paid in advance.....	261,746.84
Surrender values claimable on policies canceled.....	204,364.00
Liabilities on policy holders' account.....	\$36,718,548.81
Gross divisible surplus.....	\$5,291,084.40
Capital stock paid up.....	1,000,000.00
	6,291,084.40
Total .....	\$43,009,633.21

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	43,018	\$128,740,464
New policies issued.....	5,359	13,145,281
Old policies revived.....	164	521,582
Old changed and increased.....	143	462,033
Totals .....	48,684	\$142,869,360
Total terminated .....	2,844	8,668,036
Outstanding end of year.....	45,840	\$134,201,324

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year..	682	\$1,686,175.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	145	291,507.00
Total .....	827	\$1,977,682.00
Deduct number and amount which have ceased to be in force during the year.....	34	84,828.00
Total number and amount of policies in force in said state December 31, 1900.....	793	\$1,892,854.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	\$9,435.30
Amount of losses and claims on policies in said state incurred during the year.....	3	10,954.00
Total .....	5	\$20,389.30
Amount of losses and claims on policies in said state settled during the year.....	4	\$11,954.00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer, \$59,299.58.



## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

HOME OFFICE, NO. 346 BROADWAY, NEW YORK, N. Y.

EDWARD W. SCOTT, President.

WM. E. STEVENS, Secretary.

Incorporated Feb. 25, 1875. Commenced business Aug. 10, 1875.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of net ledger assets, December 31st of previous year .....	\$2,614,117.23

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$5,118.20 for first year's re-insurance .....	\$730,542.91
Renewal premiums, less \$3,361.07 for renewal re-insurance .....	2,562,842.01
Dividends applied by policy holders to pay running premiums .....	104,185.38
Surrender values applied to purchase paid-up insurance and annuities.....	22,188.29
Consideration for annuities (other than matured installment policies).....	1,300.00
<b>Total premium income.....</b>	<b>\$3,421,058.59</b>
Rents from company's property, including \$3,520 for company's use of own buildings .....	\$25,236.98
Interest on loans on mortgages of real estate .....	16,169.29
Interest on collateral loans, including premium notes, loans or liens.....	32,873.77
Interest on bonds and dividends on stocks..	32,909.01
Interest on other debts due the company and on deposits in banks.....	7,754.30
<b>Total rents and interest.....</b>	<b>\$114,943.35</b>
Profit on sale or maturity of securities.....	9,437.08
From all other sources, viz.: Real estate, Mamaroneck, N. Y., \$16,000.00; real estate, Tunica Co., Miss., \$6,558.37 .....	22,558.37
<b>Total income during the year.....</b>	<b>\$3,567,997.39</b>
<b>Sum of both amounts.....</b>	<b>\$6,182,114.62</b>

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$1,321,005.18
Matured endowments, \$250.00; additions, \$19.83 .....	269.83
Installment death claims.....	1,250.00
<b>Total .....</b>	<b>\$1,322,525.01</b>
Deduct amount received from other companies for claims on policies of this company re-insured.....	10,000.00
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$1,312,525.01</b>

Paid to annuitants.....	1,644.40
Premium notes, voided by lapse, less \$3,781.80 restored by revival.....	89,071.72
Dividends paid policy holders, less \$108.78 received for dividends on re-insurances.....	17,014.37
Dividends applied by policy holders to pay running premiums.....	104,185.38
Surrender values paid.....	70,037.78
Surrender values applied to purchase paid-up insurance and annuities.....	22,188.20
Total paid policy holders.....(\$1,616,666.95)	
Paid stockholders for interest or dividends (amount declared during the year, \$6,977.60).....	6,977.60
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$366,548; renewal policies, \$123,453.98; on annuities, \$65.....	490,108.98
Commuting renewal commissions.....	97,238.34
Salaries and allowances for agencies, including managers, agents and clerks.....	122,439.15
Salaries and all other compensation—officers, \$66,200; home office employees, \$119,531.74.....	185,731.74
Medical examiners' fees, \$64,320.10; inspection of risks, \$22,672.12.....	86,992.22
Taxes on new premiums, \$8,564.49; renewal premiums, \$30,151.48; on franchise, \$100; on reserves, \$647.74; municipal licenses, \$2,331.27; internal revenue, \$17,893.16.....	59,688.14
Taxes on real estate.....	3,066.30
Insurance department fees and agents' licenses.....	4,995.48
Repairs and expenses (other than taxes) on real estate..	8,915.09
Rent (including \$3,520 for company's use of own buildings).....	44,976.57
Advertising, \$28,718.44; printing and stationery, \$15,732.93; postage, \$16,359.91.....	60,811.28
Legal expenses, \$26,007.22; for furniture, etc., \$5,188.16....	31,195.38
All other items, viz.: Attendance fees, \$2,590; exchange, \$2,604.64; expense, \$22,534.62; traveling, \$29,405.15; profit and loss, 'Traders' Bank, Tacoma, Wash., balance, \$98.35.....	57,232.76
Total miscellaneous expenses'.....(\$1,260,369.03)	
Total disbursements.....	\$2,877,037.98
Balance.....	\$3,305,078.64

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$458,435.22
Mortgage loans on real estate, first liens.....	423,200.00
Loans secured by pledge of bonds, stocks or other collateral.....	20,705.13
Loans made to policy holders on this company's policies assigned as collateral.....	255,855.47
Premium notes on policies in force, of which \$15,175.24 is for first year's premiums.....	719,525.60
Book value bonds, excluding interest \$694,035.14; stocks, \$79,914.66.....	773,949.80
Cash in company's office, \$28,708.08; deposited in banks, \$439,820.10.....	468,528.18
Bills receivable, \$2,264.42; agents' debit balances, \$182,949.23.....	185,213.65
Total.....	\$3,305,413.05
Deduct ledger liabilities—agents' credit balances.....	334.41
Total net ledger assets, as per balance.....	\$3,305,078.64

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	63,530.71
Market value of real estate over book value.....	8,722.39
Market value (not including interest) of bonds and stocks over book value.....	63,540.73
Net amount of uncollected and deferred premiums.....	576,093.00
Other items: Internal revenue stamps on hand.....	8,369.62
Gross assets.....	\$4,025,335.09
Deduct assets not admitted.....	128,111.55
Total admitted assets.....	\$3,897,223.54

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....			\$3,241,109.00
Deduct net value of risks of this company re-insured in other solvent companies.....			4,549.00
Net reserve .....			\$3,236,560.00
Present value of amounts not yet due on matured installment policies (face, \$13,750).....			9,134.10
Death losses in process of adjustment or adjusted and not due .....			\$60,000.00
Death losses which have been reported and no proofs received .....			53,860.00
Death losses and other policy claims resisted by the company, not yet outlawed.....			50,500.00
Net policy claims .....			164,360.00
Premiums paid in advance.....			5,398.00
Surrender values claimable on policies canceled.....			1,783.61
Trust funds held by company.....			500.00
Liabilities on policy holders' account.....			\$3,417,735.71
Gross divisible surplus.....			\$379,487.83
Capital stock paid up.....			100,000.00
			479,487.83
Total .....			\$3,897,223.54

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	32,689	\$107,040,100
New policies issued.....	9,523	33,000,226
Old policies revived.....	138	457,500
Old changed and increased.....	2,178	5,752,699
Totals .....	44,528	\$146,250,525
Total terminated .....	11,817	43,364,397
Outstanding end of year.....	32,711	\$102,886,128
Policies re-insured .....	40	\$436,000

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	389	\$842,884
Number and amount of policies on the lives of citizens of said state issued during the year.....	71	224,205
Total .....	460	\$1,067,089
Deduct number and amount which have ceased to be in force during the year.....	87	242,851
Total number and amount of policies in force in said state December 31st last.....	373	\$824,238
Amount of losses and claims on policies in said state incurred during the year.....	4	\$15,000
Amount of losses and claims on policies in said state settled during the year, in cash.....	4	\$15,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$22,621.88; notes or credits, \$42; total, \$22,663.88.

# THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

HOME OFFICE, 761 TO 769 BROAD STREET, NEWARK, N. J.

JOHN F. DRYDEN, President.

LESLIE D. WARD, 1st Vice President.

EDGAR B. WARD, 2d Vice President.

FORREST F. DRYDEN, Secretary.

Incorporated, 1873. Commenced business, 1876.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$32,467,265.15

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$70,549.41; and \$23,432.27 for first year's re-insurance...	\$5,222,393.66
Renewal premiums, less interest included in deferred premiums, \$117,922.64; and \$29,435.76 for renewal re-insurance.....	16,748,404.94
Single premiums, without deductions for commissions or other expenses.....	30,832.98
Dividends applied by policy holders to pay renewals .....	8,124.71
Dividends applied by policy holders to purchase paid-up additions and annuities....	9,823.21
Surrender values applied to pay running premiums, first year premiums, \$1,062.21; renewals, \$693.80 .....	1,756.01
Surrender values applied to purchase paid-up insurance and annuities.....	409,042.32
Consideration for annuities (other than matured installment policies).....	128,975.83
Total premium income.....	\$22,559,353.66
Rents from company's property, including \$61,589.17 for company's use of own buildings .....	\$310,174.47
Interest on loans on mortgages of real estate .....	572,899.71
Interest on collateral loans, including premium notes, loans or liens.....	40,476.41
Interest on bonds and dividends on stocks..	619,270.16
Interest on other debts due the company, and on deposits in banks.....	11,579.81
Interest on deferred premiums.....	188,472.05
Total rents and interest.....	1,742,872.61
Profit on sales of real estate, \$2,929.78; on sale or maturity of securities, \$1,226.50 .....	4,156.28
From other sources, viz.: Conscience fund.....	11.00
Total income during the year.....	\$24,306,393.55
Sum of both amounts.....	\$56,773,658.70

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$6,127,864.30; additions, \$78,953.41 .....	\$6,206,817.71
Matured endowments, \$18,925; additions, \$83.	19,008.00
Installment death claims.....	600.00
Total net amount actually paid for losses and matured endowments.....	\$6,226,425.71



Paid to annuitants.....	17,725.10
Premium notes, voided by lapse, less \$5,226.28 restored by revival .....	3,866.42
Dividends paid policy holders.....	466,331.59
Dividends applied by policy holders to pay running premiums .....	8,124.71
Dividends applied by policy holders to purchase paid-up additions and annuities.....	9,823.21
Surrender values paid.....	57,358.37
Surrender values applied to pay running premiums.....	1,756.01
Surrender values applied to purchase paid-up insurance and annuities.....	409,042.32
Total paid policy holders..... (\$7,200,453.44)	
Paid stockholders for interest or dividends .....	200,000.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$2,915,443.15; single premium policies, \$1,485.92; renewal policies, \$2,208,546.73; on annuities, \$6,454.17 .....	5,131,929.97
Salaries and allowances for agencies, including managers, agents and clerks.....	2,638,514.86
Salaries and all other compensation, including fees to directors and committees and expenses—eighteen officers, \$303,000; home office employees, \$617,692.94.....	920,692.94
Medical examiners' fees, \$447,343.32; inspection of risks, \$12,047.40 .....	459,390.72
Taxes on premiums, \$228,702.65; on surplus, \$55,698.52; municipal licenses, \$36,032.58; internal revenue, \$104,293.96 .....	424,727.71
Taxes on real estate.....	83,432.09
Insurance department fees and agents' licenses.....	21,427.65
Repairs and expenses (other than taxes) on real estate..	146,090.93
Rent (including \$61,589.17 for company's use of own buildings) .....	253,873.67
Advertising, \$295,616.61; printing and stationery, \$124,564.45; postage, \$77,513.01.....	497,694.07
Legal expenses, \$25,221.30; for furniture, etc., \$56,730.16..	81,951.46
Losses on sales of real estate, \$1,886.44; on sale or maturity of securities, \$41,953.60.....	43,840.04
All other items, viz.: Law library, \$642.25; appraising fees, \$175.60; sundry general expenses, \$59,704.29; sundry district expenses, \$13,013.26.....	73,535.40
Total miscellaneous expenses..... (\$10,977,101.51)	
Total disbursements .....	\$18,177,554.95
Balance .....	\$38,596,103.75

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered, \$6,735,264.10; incumbered, \$510,074.51 .....	\$7,245,338.61
Mortgage loans on real estate, first liens.....	11,377,631.07
Loans secured by pledge of bonds, stocks, or other collateral .....	807,900.00
Loans made to policy holders on this company's policies assigned as collateral.....	399,455.02
Premium notes on policies in force.....	72,436.61
Book value bonds, excluding interest, \$15,534,232.10; stocks, \$625,000.00 .....	16,159,232.10
Cash in company's office, \$349,664.11; deposited in banks, \$2,184,446.23 .....	2,534,110.34
Total net ledger assets, as per balance.....	\$38,596,103.75

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	\$333,007.21
Market value (not including interest) of bonds and stocks over book value .....	665,576.75
Net amount of uncollected and deferred premiums.....	1,224,196.66
Other items: Consideration for annuities and single premium policies due and unpaid, \$140,711.39, less 5 per cent (\$7,035.57) for collection; furniture, fixtures and safes, \$58,006.85; stationery and printed matter, \$23,504; law library, \$6,674.45.....	221,861.12
Gross assets .....	\$41,040,745.49
Deduct assets not admitted.....	440,753.56
Total admitted assets.....	\$40,599,991.93

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....			\$30,672,298.00
Same for reversionary additions.....			33,443.00
Same for annuities (including those in reduction of premiums).....			305,596.00
Special reserve .....			2,791,656.00
Total .....			\$33,802,993.00
Deduct net value of risks of this company re-insured in other solvent companies.....			78,600.00
Net reserve .....			\$33,724,393.00
Present value of amounts not yet due on matured installment policies (face, \$12,200) .....			10,107.90
Death losses in process of adjustment or adjusted and not due .....			131,469.28
Death losses which have been reported and no proofs received .....			79,682.00
Death losses and other policy claims resisted by the company, not yet outlawed.....			21,693.25
Due and unpaid on annuity claims.....			244.72
Net policy claims.....			\$233,089.25
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....			98,770.42
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....			36,383.61
Premiums paid in advance.....			77,870.32
Any other liability, viz.: Unearned interest on policy loans.....			9,245.51
Liabilities on policy holders' account.....			\$34,189,860.01
Gross divisible surplus.....			\$4,410,131.92
Capital stock paid up.....			2,000,000.00
Total .....			\$40,599,991.93

## EXHIBIT OF POLICIES.—ORDINARY.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	103,228	\$113,162,229
New policies issued.....	57,384	63,170,966
Old policies revived.....	3,967	3,942,564
Old changed and increased.....	.....	337,389
Totals .....	164,579	\$180,613,148
Total terminated .....	26,246	\$24,979,335
Outstanding end of the year.....	138,333	\$155,633,813
Policies re-insured .....	82	\$1,440,584

## INDUSTRIAL.

Classification.	Number.	Amount.
At end of previous year.....	3,406,189	\$389,039,257
New policies issued.....	1,394,041	161,430,069
Old policies revived.....	104,170	12,723,056
Old changed and increased.....	.....	8,117,298
Totals .....	4,904,400	\$571,309,680
Total terminated .....	995,778	122,712,684
Outstanding end of year.....	3,908,622	\$448,596,996

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

## (Ordinary Policies.)

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	668	\$612,960.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	466	486,817.00
Totals .....	1,134	\$1,099,777.00
Deduct number and amount which have ceased to be in force during the year.....	238	208,611.00
Total number and amount of policies in force in said state December 31st last.....	896	\$891,166.00
Amount of losses and claims on policies in said state incurred during the year.....	1	\$1,000.00
Totals .....	1	\$1,000.00
Amount of losses and claims on policies in said state settled, during the year, in cash.....	1	\$1,000.00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer—Cash, \$23,895.47; notes or credits, \$86.03; total, \$23,981.50.

## (Industrial Policies.)

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	13,922	\$1,589,663.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	11,597	1,502,741.00
Totals .....	25,519	\$3,092,404.00
Deduct number and amount which have ceased to be in force during the year.....	8,705	1,119,703.00
Total number and amount of policies in force in said state December 31st last.....	16,814	\$1,972,701.00
Amount of losses and claims on policies in said state incurred during the year.....	193	\$15,677.60
Totals .....	193	\$15,677.60
Amount of losses and claims on policies in said state settled, during the year, in cash.....	191	\$15,628.60

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer—Cash, \$67,597.37.

## SECURITY MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, PHELPS BUILDING, BINGHAMTON, N. Y.

W. G. PHELPS, President.

CHAS. M. TURNER, Secretary.

H. J. GAYLORD, First Vice President.

GEO. W. DUNN, Second Vice President.

Incorporated Nov. 6, 1886. Commenced business Jan. 3, 1887.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$790,116.52

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$201,895.96	
Renewal premiums .....	571,642.85	
Dividends applied by policy holders to pay renewals .....	4,040.56	
Total premium income.....		\$777,579.37
Rents from company's property.....	\$608.00	
Interest on loans on mortgages of real estate .....	16,090.32	
Interest on collateral loans, including premium notes, loans or liens.....	904.53	
Interest on bonds and dividends on stocks.....	9,386.13	
Interest on other debts due the company, and on deposits in banks.....	2,365.29	
Total rents and interest.....		29,354.27
Profit on sale or maturity of securities.....		1,100.00
From other sources, viz.: Registration, \$1,653.00; internal revenue, \$205.52; exchange, \$94.61; premium notes, \$212.32; profit and loss account, premium on bonds, \$10,582.00 .....		12,747.45
Total income during the year.....		\$820,781.09
Sum of both amounts.....		\$1,610,897.61

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$315,662.77	
Installment death claims.....	17,867.99	
Total net amount actually paid for losses .....		\$333,530.76
Returned premiums .....		328.42
Dividends applied by policy holders to pay running premiums .....		4,040.56
Surrender values paid.....		1,387.03
Total paid policy holders..... (\$339,286.77)		
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$91,785.50; renewal policies, \$48,818.58 .....		140,604.08
Salaries and allowances for agencies, including managers, agents and clerks.....		20,119.26
Salaries and all other compensation—officers, \$13,345.70; home office employees, \$18,005.34.....		31,351.04
Medical examiners' fees, \$11,863.80; inspection of risks, \$4,846.89 .....		16,710.69
Renewal premiums, \$4,374.36; municipal and state licenses, \$1,510.51; internal revenue, \$4,699.90.....		10,584.77
Taxes on real estate.....		194.61
Insurance department fees and agents' licenses.....		3,543.66



Repairs and expenses (other than taxes) on real estate...	354.47
Rent .....	14,448.42
Advertising, \$5,873.78; printing and stationery, \$4,396.75; postage, \$3,182.20 .....	13,452.73
Legal expenses, \$1,104.05; for furniture, etc., \$1,474.08 .....	2,578.13
All other items, viz.: Traveling, \$13,190.36; officers' expenses, \$8,775.36; exchange, \$49.77; collection, \$17,460.24; acc'd int. paid, \$634.65 .....	40,110.38
Total miscellaneous expenses.....(\$294,052.24)	
Total disbursements .....	\$633,339.01
Balance .....	\$977,558.60

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$9,966.45
Mortgage loans on real estate, first liens.....	292,975.00
Loans secured by pledge of bonds, stocks or other collateral .....	19,858.72
Loans made to policy holders on this company's policies assigned as collateral.....	74,220.03
Book value bonds, excluding interest.....	322,050.25
Cash in company's office, \$4,460.79; deposited in banks, \$153,017.64 .....	157,478.43
Bills receivable, \$140.35; agents' debit balances, \$99,597.40.	99,737.75
Suspense .....	1,271.97
Total net ledger assets, as per balance.....	\$977,558.60

## NON-LEDGER ASSETS.

Interest due and accrued.....	10,034.25
Market value (not including interest) of bonds and stocks over book value .....	2,490.25
Net amount of uncollected and deferred premiums.....	116,312.84
Gross assets .....	\$1,106,395.94
Deduct assets not admitted.....	101,009.72
Total admitted assets.....	\$1,005,386.22

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$187,053.00
Present value of amounts not yet due on matured installment policies (face, \$53,815.44) .....	47,193.34
Death losses in process of adjustment, all adjusted claims paid .....	\$36,500.00
Death losses which have been reported and no proofs received .....	3,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	23,000.00
Net policy claims.....	62,500.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	19,712.42
Loans on policies in excess of the net value of same.....	43,261.00
Liabilities on policy holders' account.....	\$359,719.76
Gross divisible surplus.....	645,666.46
Total .....	\$1,005,386.22

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	14,582	\$29,308,883
New policies issued.....	3,967	7,306,214
Old policies revived.....	306	743,052
Old changed and increased.....	.....	26,417
Transferred from Term to W. Life.....	466	828,030
Totals .....	19,321	\$38,212,656
Total terminated .....	3,992	7,735,255
Outstanding end of year.....	15,329	\$30,477,401

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.	403	\$745,191
Number and amount of policies on the lives of citizens of said state issued during the year.....	158	284,394
Total .....	561	\$1,029,585
Deduct number and amount which have ceased to be in force during the year.....	116	194,701
Total number and amount of policies in force in said state December 31st last.....	445	\$834,884
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$3,325
Amount of losses and claims on policies in said state incurred during the year.....	4	9,500
Total .....	5	\$12,825
Amount of losses and claims on policies in said state settled during the year, in cash, \$7,350; by compromise, \$1,000 .....	4	\$8,350

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$24,091.73.

## SECURITY TRUST AND LIFE INSURANCE COMPANY.

MAIN OFFICE, ST. JAMES BUILDING, BROADWAY AND TWENTY-SIXTH  
STREET, NEW YORK CITY, N. Y.

HOME OFFICE, NO. 1001 CHESTNUT STREET, PHILADELPHIA, PA.

ROBT. E. PATTISON, President.

EDWIN S. BARTLETT, Secretary.

JAMES N. STOUT, First Vice President.

BRUCE PRICE, Second Vice President.

GEO. B. LUPER, Third Vice President and General Manager.

Incorporated May 25, 1871. Commenced business July 15, 1895.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$500,000.00
Amount of net ledger assets, December 31st of previous year .....	\$1,177,169.78
Increase of capital during 1900.....	150,000.00
Extended at .....	\$1,327,169.78

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$208,272.38	
Renewal premiums .....	464,342.47	
Single premiums, without deductions for commissions or other expenses; premium note advances .....	8,354.72	
Total premium income.....		\$680,969.57
Rents from company's property, including \$16,200 for company's use of own build- ings .....	\$134,772.39	
Interest on loans on mortgages of real es- tate .....	5,456.68	
Interest on collateral loans, including pre- mium notes, loans or liens.....	6,235.35	
Interest on bonds and dividends on stocks, interest on other debts due the company and on deposits in banks.....	3,287.25	
Total rents and interest.....		149,751.67
Health insurance premiums.....		29,964.50
Various profit and loss items.....		25.16
Total income during the year.....		\$860,710.90
Sum of both amounts.....		\$2,187,880.68

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$274,087.64
Paid health claims.....	10,911.06
Premium notes, voided by lapse, less \$153.20 restored by revival .....	6,062.25
Surrender values paid.....	3,618.65

Premiums returned .....	406.17	
Total paid policy holders.....(\$295,035.77)		
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$142,802.77; renewal policies, \$29,569.17.....	172,371.94	
Salaries and allowances for agencies, including managers, agents and clerks.....	4,023.80	
Salaries and all other compensation—officers, \$23,099.88; home office employees, \$11,424.55.....	34,524.43	
Medical examiners' fees, \$10,849.01; inspection of risks, \$5,030.45.....	15,879.46	
Taxes on new and renewal premiums, \$8,683.35; on capital, \$1,750; municipal licenses, \$676.38.....	11,109.73	
Taxes on real estate.....	35,755.45	
Insurance department fees and agents' licenses, \$4,190.38; net revenue, \$3,009.21.....	7,199.59	
Repairs and expenses (other than taxes) on real estate..	41,022.15	
Rent (including \$16,200 for company's use of own buildings) .....	21,022.79	
Advertising, \$4,928.19; printing and stationery, \$6,285.11; postage, \$1,164.76 .....	12,378.06	
Legal expenses, \$5,616.18; for furniture, etc., \$3,296.45; expressage, \$152.61 .....	9,065.24	
Losses on sale or maturity of securities.....	200.00	
All other items, viz.: Profit and loss.....	61.67	
Expense, \$8,291.45; traveling expense, \$1,736.25; interest, \$99,350.89 .....	109,378.59	
Health insurance commission, \$14,982.25; health insurance expense, \$1,343.25.....	16,325.50	
Total miscellaneous expenses .....		(\$490,318.40)
Total disbursements .....	\$785,354.17	
Balance .....	\$1,402,526.51	

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$952,500.00	
Mortgage loans on real estate.....	100,800.00	
Loans made to policy holders on this and other company's policies assigned as collateral.....	17,127.55	
Premium notes on policies in force.....	44,445.01	
Book value bonds, excluding interest.....	90,025.84	
Cash in company's office and deposited in bank.....	176,149.26	
Company's stock owned.....	18,500.00	
Sundry accounts .....	5,496.63	
Bills receivable, \$10,953.96; agents' debit balances, \$23,869.99 .....	34,823.95	
Total .....	\$1,439,868.24	
Deduct ledger liabilities—Borrowed money, \$36,000; all other, \$1,341.73 .....	37,341.73	
Total net ledger assets, as per balance.....	\$1,402,526.51	

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	8,288.44	
Net amount of uncollected and deferred premiums.....	92,717.97	
Gross assets .....	\$1,503,582.92	
Deduct assets not admitted.....	25,399.41	
Total admitted assets.....	\$1,478,183.51	

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with three per cent interest.....	\$748,926.00	
Reserve on health policies.....	7,491.00	
Net reserve .....	\$756,417.00	



Death losses in process of adjustment or adjusted and not due .....	\$56,400.00	
Death losses which have been reported and no proofs received .....	8,580.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	31,600.00	
Net policy claims.....		\$96,580.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		4,483.61
Premiums paid in advance.....		1,260.90
Any other liability, viz.: Health claims in process of adjustment....		1,319.26
Accrued interest .....		35,088.89
Liabilities on policy holders' account.....		\$895,149.66
Gross divisible surplus.....	\$82,983.85	
Capital stock paid up.....	500,000.00	582,983.85
Total .....		\$1,478,133.51

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	5,755	\$12,628,318
New policies issued.....	3,391	7,132,064
Old policies revived.....	41	93,972
Old changed and increased.....	1,474	2,679,652
Totals .....	10,661	\$22,534,006
Total terminated .....	4,262	9,156,547
Outstanding end of year.....	6,399	\$13,377,459

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	87	\$159,578
Number and amount of policies on the lives of citizens of said state issued during the year.....	35	53,430
Totals .....	122	\$213,008
Deduct number and amount which have ceased to be in force during the year.....	25	49,101
Total number and amount of policies in force in said state December 31st last.....	97	\$163,907
Amount of losses and claims on policies in said state incurred during the year.....	2	\$6,000
Totals .....	2	\$6,000
Amount of losses and claims on policies in said state settled during the year, in cash.....	1	1,000

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$7,320.50; notes or credits, \$336.05; total, \$7,656.55.

## STATE LIFE INSURANCE COMPANY.

HOME OFFICE, N. E. COR. PENN. AND MARKET ST., INDIANAPOLIS, IND.

ANDREW SWEENEY, President.

WILBUR S. WYNN, Secretary.

SAMUEL QUINN, Vice President.

Incorporated Oct. 4, 1894. Re-incorporated Feb. 13, 1899. Commenced business Oct. 4, 1894.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$336,628.13

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$228,811.33	
Renewal premiums (less interest included in deferred premiums, \$1,428.63).....	388,722.24	
Dividends applied by policy holders to pay running premium renewals.....	22,267.52	
Surrender values applied to pay running first year premiums.....	336.32	
Surrender values applied to purchase paid-up insurance and annuities.....	830.68	
Total premium income.....		\$640,968.09
Interest on loans on mortgages of real estate.....	\$18,184.19	
Interest on collateral loans, including premium notes, loans or liens.....	793.96	
Interest on other debts due the company, and on deposits in banks.....	947.48	
Interest on deferred premiums.....	1,428.63	
Total rents and interest.....		21,351.26
Agents' unapplied cash.....		2,016.64
Total income during the year.....		\$664,338.99
Sum of both amounts.....		\$1,000,967.12

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$92,600.00
Dividends paid policy holders.....	14.37
Dividends applied by policy holders to pay running premiums.....	22,267.52
Surrender values paid.....	572.25
Surrender values applied to pay running premiums.....	336.32
Surrender values applied to purchase paid-up insurance and annuities.....	830.68
Total paid policy holders..... (\$116,621.14)	
Commissions and bonuses to agents (less commissions received on re-insurance)—new policies, \$141,960.40; renewal policies, \$46,288.79.....	188,249.19
Salaries and allowances for agencies, including managers, agents and clerks.....	14,939.06
Salaries and all other compensation (officers, directors and home office employees).....	45,235.38
Medical examiners' fees.....	12,729.00
Taxes on new premiums, \$3,186.68; renewal premiums, \$2,309.69; on franchise, \$25; municipal licenses, \$519.97; internal revenue, \$853.60.....	6,894.94
Taxes on other investments.....	1,593.63

Insurance department fees and agents' licenses.....	4,111.98	
Rent .....	3,855.50	
Advertising, \$3,582.74; printing and stationery, \$5,614.57; postage, \$1,855.47 .....		11,052.78
Legal expenses, \$5,269.02; for furniture, etc., \$1,451.87.....		6,720.89
All other items, viz.: traveling expenses, \$15,601.97; miscellaneous expenses, \$1,338.47; discount on premiums paid in advance, \$8.36.....		16,948.80
Total miscellaneous expenses.....(\$312,331.15)		
Total disbursements .....		\$428,952.29
Balance .....		\$572,014.83

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$500,072.50	
Loans secured by pledge of bonds, stocks or other collateral .....	4,264.22	
Loans made to policy holders on this company's policies assigned as collateral.....	3,972.28	
Book value bonds, excluding interest.....	1,000.00	
Cash in company's office, \$3,332.27; deposited in bank, \$48,014.59 .....	51,346.86	
Agents' debit balances.....	11,358.97	
Total net ledger assets as per balance.....		\$572,014.83

## NON-LEDGER ASSETS.

Interest accrued .....	\$6,010.88	
Net amount of uncollected and deferred premiums.....	93,305.87	
Renewal premium (extension) notes.....	11,397.86	
Gross assets .....	\$682,729.44	
Deduct assets not admitted.....	11,358.97	
Total admitted assets.....		\$671,370.47

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$390,693.47	
Death losses in process of adjustment or adjusted and not due .....	\$10,000.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	5,000.00	
Net policy claims.....		\$15,000.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums....		757.56
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		1,881.48
Premiums paid in advance.....		1,262.31
Liabilities on policy holders' account.....		\$409,594.82
Gross surplus .....		261,775.65
Total .....		\$671,370.47

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	5,076	\$22,208,470
New policies issued.....	3,841	10,916,007
Old policies revived.....	54	247,500
Old changed and increased.....	978	3,987,250
Totals .....	9,949	\$37,359,227
Total terminated .....	2,269	9,019,350
Outstanding end of year.....	7,680	\$28,339,877

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	173	\$785,800
Number and amount of policies on the lives of citizens of said state issued during the year.....	54	95,335
Total .....	227	\$881,135
Deduct number and amount which have ceased to be in force during the year.....	35	102,500
Total number and amount of policies in force in said state December 31st last.....	192	\$778,635
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$2,500
Amount of losses and claims on policies in said state settled during the year by compromise.....	1	2,500

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$17,409.57.

## STATE MUTUAL LIFE ASSURANCE COMPANY.

HOME OFFICE, 340 MAIN ST., WORCESTER, MASS.

A. G. BULLOCK, President.

H. M. WITTER, Secretary.

THOMAS H. GAGE, Vice President.

Incorporated March 16, 1844. Commenced business June 1, 1845.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year..... \$15,011,248.41

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,535.99; and \$6,527.42 for first year's re-insurance	\$382,489.49
Renewal premiums, less interest included in deferred premiums, \$1,983.52; and \$7,061.25 for renewal re-insurance.....	2,321,314.17
Single premiums, without deductions for commissions or other expenses (new business entirely) .....	3,591.75
Dividends applied by policy holders to pay renewals (all shown).....	304,805.92
Dividends applied by policy holders to purchase paid-up additions and annuities...	101,712.81
Total premium income.....	\$3,113,914.14
Rents from company's property, including \$15,000 for company's use of own buildings .....	\$105,690.79
Interest on loans on mortgages of real estate .....	118,661.22
Interest on collateral loans, including premium notes, loans or liens.....	81,584.11



Interest on bonds and dividends on stocks..	422,196.76	
Interest on other debts due the company, and on deposits in banks.....	10,585.12	
Discount on claims paid in advance, \$258.42; interest on deferred premiums, \$3,519.51.	3,777.93	
Total rents and interest.....		742,495.93
Annuity certain contract.....		1,500.00
Total income during the year.....		\$3,857,910.07
Sum of both amounts.....		\$18,869,158.48

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$772,453.04; additions, \$15,698.24 .....	\$788,151.28	
Matured endowments, \$204,025.33; additions, \$10,067.79 .....	214,093.12	
Installment death claims.....	174.00	
Total .....	\$1,002,418.40	
Deduct amount received from other com- panies for claims on policies of this com- pany, re-insured .....	20,000.00	
Total net amount actually paid for losses and matured endowments.....		\$982,418.40
Premium notes, voided by lapse.....		5,709.00
Dividends paid policy holders, less \$1,008.10 received for dividends on re-insurances.....		5,840.01
Dividends applied by policy holders to pay running pre- miums .....		304,805.92
Dividends applied by policy holders to purchase paid-up additions and annuities.....		101,712.81
Surrender values paid.....		279,358.69
Total paid policy holders..... (\$1,679,844.83)		
Commissions and bonuses to agents (less commission re- ceived on re-insurance)—new policies, \$185,115.67; single premium policies, \$179.58; renewal policies, \$189,- 020.22 .....		374,315.47
Salaries and allowances for agencies, including man- agers, agents and clerks.....		44,381.25
Salaries and all other compensation—officers, \$27,954.31; home office employees, \$37,279.37 .....		65,233.68
Medical examiners' fees, \$24,476.50; inspection of risks, \$4,783.33 .....		29,259.83
Taxes on new premiums, \$4,386.27; renewal premiums, \$12,375.45; on reserves, \$24,331.77; municipal licenses, \$953.97 .....		42,047.46
Taxes on real estate.....		26,781.06
Insurance department fees and agents' licenses.....		5,312.28
Repairs and expenses (other than taxes) on real estate..		38,846.39
Rent (including \$15,000 for company's use of own build- ings) .....		32,369.12
Advertising, \$3,124.01; printing and stationery, \$10,852.95; postage, \$5,310.64 .....		19,287.60
Legal expenses, \$2,984.47; for furniture, etc., \$2,603.64....		5,588.11
All other items, viz.: Premiums on bonds bought, \$5,- 214.53; internal revenue, \$8,726.70; charged off for possible depreciation on real estate, \$20,000; travel- ing expenses, expressage, etc., \$24,322.50.....		58,263.73
Total miscellaneous expenses..... (\$741,685.95)		
Total disbursements .....		\$2,421,530.81
Balance .....		\$16,447,627.67
Deduct premium notes carried on books as net ledger assets, but included in deferred premiums.....		152,191.37
Balance net ledger assets.....		\$16,295,436.30

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,722,000.00
Mortgage loans on real estate, first liens.....	2,887,185.79
Loans secured by pledge of bonds, stocks or other collateral .....	520,460.00
Loans made to policy holders on this company's policies assigned as collateral.....	896,007.65
Premium notes on policies in force for first year's, premiums .....	152,191.37
Book value bonds, excluding interest, \$8,357,137; stocks, \$1,439,085 .....	9,796,222.00
Cash in company's office, \$7,495.65; deposited in bank, \$466,065.21 .....	473,560.86
Total net ledger assets as per balance.....	\$16,295,436.30

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$207,074.34
Market value (not including interest) of bonds and stocks over book value .....	886,415.00
Net amount of uncollected and deferred premiums.....	\$404,703.46
Gross assets .....	\$17,793,629.10

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$152,282.70
Same for reversionary additions.....	6,804.22
Total .....	\$159,086.92
Deduct net value of risks of this company re-insured in other solvent companies.....	416.96
Net reserve .....	\$15,866,996.00
Present value of amounts not yet due on matured installment policies (face, \$1,566).....	1,352.52
Death losses which have been reported and no proofs received, including auditions.....	\$43,833.38
Death losses and other policy claims resisted by the company, not yet outlawed.....	7,000.00
Gross policy claims.....	\$50,833.38
Net policy claims.....	50,833.38
Any other liability, viz.: Special reserve for deferred dividends (five-year dividend periods only).....	15,000.00
Liabilities on policy holders' account.....	\$15,934,181.90
Gross divisible surplus.....	1,859,447.20
Total .....	\$17,793,629.10

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	27,364	\$74,933,729
New policies issued.....	5,082	12,161,378
Old policies revived.....	6	14,500
Old changed and increased.....		42,701
Additions by dividends.....		196,929
Transferred .....	10	22,350
Totals .....	32,462	\$87,371,587
Total terminated .....	2,573	6,482,490
Outstanding end of year.....	29,889	\$80,889,097
Policies re-insured .....	30	360,600

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	845	\$2,558,856
Number and amount of policies on the lives of citizens of said state issued during the year.....	151	540,574
Totals .....	996	\$3,099,430
Deduct number and amount which have ceased to be in force during the year.....	71	220,992
Total number and amount of policies in force in said state December 31st last.....	925	\$2,878,438
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	40.00
Amount of losses and claims on policies in said state incurred during the year.....	42	25,368.72
Totals .....	43	\$25,408.72
Amount of losses and claims on policies in said state settled during the year, in cash.....	41	22,332.72

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$81,737.02; notes or credits, \$7,017; total, \$88,754.02.

## TRAVELERS' LIFE INSURANCE COMPANY.

HOME OFFICE, 56 PROSPECT ST., HARTFORD, CONN.

JAMES G. BATTERSON, President.

JOHN E. MORRIS, Secretary

SYLVESTER C. DUNHAM, Vice President.

Incorporated June 17, 1863. Commenced business July 1, 1866.

## CAPITAL STOCK.

(See Accident Department.)

Amount of net ledger assets December 31st of previous year..... \$21,236,908.93

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$11,836.80 for first year's re-insurance .....	\$517,829.10
Renewal premiums, less \$99,077.97 for renewal re-insurance .....	2,779,925.21
Single premiums, without deductions for commissions or other expenses.....	585.63
Surrender values applied to pay running premiums—first year premiums, \$74.67; renewals, \$323.19 .....	397.86
Consideration for annuities (other than matured installment policies).....	20,570.10
Total premium income.....	\$3,319,307.90

Rents from company's property, including \$15,000 for company's use of own build- ings .....	\$109,040.99	
Interest on loans on mortgages of real estate .....	322,873.64	
Interest on collateral loans, including pre- mium notes, loans or liens.....	160,043.48	
Interest on bonds and dividends on stocks., Interest on other debts due the company, and on deposits in banks.....	483,049.67	
Discount on claims paid in advance.....	51,400.95	
	1,672.47	
Total rents and interest.....		\$1,128,081.20
Profit on sales of real estate.....		26,458.36
Profit and loss.....		19,209.28
Total income during the year.....		\$4,493,056.74
Sum of both amounts.....		\$25,729,965.67

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$823,177.02	
Matured endowments .....	362,481.87	
Installment death claims.....	210,569.36	
Total .....		\$1,396,228.25
Deduct amount received from other compa- nies for claims on policies of this com- pany re-insured .....	38,440.00	
Total net amount actually paid for losses and matured endowments.....		\$1,357,788.25
Paid to annuitants.....		17,615.86
Surrender values paid (less \$3,993.52).....		153,863.84
Surrender values applied to pay running premiums.....		397.86
Total paid policy holders.....(\$1,529,665.81)		
Commissions and bonuses to agents (less commission re- ceived on re-insurance)—new policies, \$243,210.32; single premium policies, \$35.14; renewal policies, \$150,- 105.70; on annuities, \$640.23.....		393,991.39
Salaries and allowances for agencies, including managers, agents and clerks.....		56,165.08
Salaries and all other compensation—officers, \$34,000; home office employees, \$56,969.32.....		90,969.32
Medical examiners' fees.....		31,198.14
Taxes on new premiums, \$7,332.07; renewal premiums, \$29,844.85; on franchise, \$428; on reserves, \$3,899.48; municipal licenses, \$2,284.51; internal revenue, \$11,- 215.06 .....		55,003.97
Taxes on real estate.....		33,698.91
Insurance department fees and agents' licenses.....		1,973.30
Repairs and expenses (other than taxes) on real estate..		132,898.06
Rent (including \$15,000 for company's use of own build- ings) .....		17,686.29
Advertising, \$39,478.20; printing and stationery, \$7,961.97; postage, \$6,418.17 .....		53,858.34
Legal expenses, \$6,476.60; for furniture, etc., \$447.36.....		6,923.96
Losses on sale or maturity of securities.....		24,400.75
All other items, viz.: traveling expenses, \$893.71; ex- change, \$8,108.35; express charges, \$443.01; expense, \$7,405.89 .....		16,850.96
Total miscellaneous expenses.....(\$915,618.47)		
Total disbursements .....		\$2,445,284.23
Balance .....		\$23,284,681.39

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,909,891.79
Mortgage loans on real estate, first liens.....	5,950,339.28
Loans secured by pledge of bonds, stocks or other collat- eral .....	1,182,450.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,586,652.20



Book value bonds, excluding interest, \$9,105,455.75; stocks, \$2,236,225.30 .....	11,341,681.05
Cash in company's office, \$1,800; deposited in bank, \$1,304,621.30 .....	1,306,421.30
Agents' debit balances.....	7,245.77
Total net ledger assets as per balance.....	\$23,284,681.39

## NON-LEDGER ASSETS.

Interest accrued .....	\$232,400.65
Market value of real estate over book value.....	\$161,642.72
Market value (not including interest) of bonds and stocks over book value.....	629,541.50
Net amount of uncollected and deferred premiums.....	791,184.22
Gross assets .....	\$24,950,892.89
Deduct assets not admitted.....	7,245.77
Total admitted assets.....	\$24,943,647.12

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Reserve for indemnity contracts.....	\$5,000.00
Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$21,582,933.00
Same for annuities (including those in reduction of premiums) .....	138,498.00
Total .....	\$21,726,431.00
Deduct net value of risks of this company re-insured in other solvent companies.....	486,856.00
Net reserve .....	\$21,239,575.00
Present value of amounts not yet due on matured installment policies (face, \$1,431,792) .....	1,045,536.00
Matured endowments due and unpaid.....	\$4,047.00
Death losses in process of adjustment or adjusted and not due .....	68,776.15
Death losses which have been reported and no proofs received .....	123,110.30
Death losses and other policy claims resisted by the company, not yet outlawed.....	16,531.30
Gross policy claims.....	\$212,464.75
Deduct due from solvent companies for re-insurance.....	10,000.00
Net policy claims.....	202,464.75
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	25,000.00
Premiums paid in advance.....	18,744.93
Any other liability, viz.: additional reserve on all outstanding policies required by company's Standard American Experience Table, with three and one-half per cent interest.....	1,118,491.00
Liabilities on policy holders' account.....	\$23,649,811.68
Gross divisible surplus.....	1,293,835.44
Total .....	\$24,943,647.12

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	39,311	\$100,334,554
New policies issued.....	7,953	18,501,577
Old policies revived.....	53	160,489
Old changed and increased.....	.....	25,541
Transfer .....	488	1,604,733
Totals .....	47,805	\$120,626,894
Total terminated .....	4,659	11,607,043
Outstanding end of year.....	43,146	\$109,019,851
Policies re-insured .....	353	\$3,512,434

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	1,258	\$3,459,050
Number and amount of policies on the lives of citizens of said state issued during the year.....	272	594,856
Total .....	1,530	\$4,053,906
Deduct number and amount which have ceased to be in force during the year.....	128	367,193
Total number and amount of policies in force in said state December 31st last.....	1,402	\$3,686,713
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	3	\$2,082.00
Amount of losses and claims on policies in said state incurred during the year.....	29	18,190.80
Total .....	32	\$20,272.80
Amount of losses and claims on policies in said state settled during the year in cash.....	28	\$15,972.80

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$94,693.31.

## UNION CENTRAL LIFE INSURANCE COMPANY.

HOME OFFICE, 353 WEST FOURTH ST., CINCINNATI.

JOHN M. PATTISON, President.

E. P. MARSHALL, Secretary.

R. S. RUST, Vice President.

Incorporated 1867. Commenced business 1867.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$100,000.00
Amount of net ledger assets December 31st of previous year.....	\$22,589,627.11

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$32,511.21 for first year's re-insurance .....	\$900,132.35
Renewal premiums, less \$85,020.82 for renewal re-insurance .....	3,642,274.55
Single premiums, without deductions for commissions or other expenses.....	26,343.33
Dividends applied by policy holders to pay renewals .....	94,805.16
Dividends applied by policy holders to purchase paid-up additions and annuities...	35,750.79
Surrender values applied to pay renewals...	6,904.07
Surrender values applied to purchase paid-up insurance and annuities.....	93,133.59
Consideration for annuities (other than matured installment policies).....	43,435.85
Total premium income.....	\$4,842,779.69

Rents from company's property, including \$5,000 for company's use of own buildings .....	\$30,552.81	
Interest on loans on mortgages of real estate .....	1,157,537.64	
Interest on collateral loans, including premium notes, loans or liens .....	68,046.02	
Interest on bonds and dividends on stocks ..	7,724.48	
Interest on other debts due the company, and on deposits in banks .....	177,692.97	
Total rents and interest .....	\$1,441,553.92	
Profit on sales of real estate .....	4,935.25	
Total income during the year .....		\$6,289,268.86
Sum of both amounts .....		\$28,878,895.97

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$959,811.13; additions, \$1,430.33 .....	\$961,241.46	
Matured endowments, \$525,726.93; additions, \$3,639.95 .....	529,366.88	
Installment death claims .....	2,000.00	
Total .....	\$1,492,608.34	
Deduct amount received from other companies for claims on policies of this company re-insured .....	8,000.00	
Total net amount actually paid for losses and matured endowments .....	\$1,484,608.34	
Paid to annuitants .....	16,455.21	
Premium notes, voided by lapse .....	156,096.59	
Dividends paid policy holders .....	143,289.37	
Dividends applied by policy holders to pay running premiums .....	94,805.16	
Dividends applied by policy holders to purchase paid-up additions and annuities .....	35,750.79	
Surrender values paid .....	97,376.70	
Surrender values applied to pay running premiums .....	6,904.07	
Surrender values applied to purchase paid-up insurance and annuities .....	93,133.59	
Total paid policy holders .....	(\$2,128,419.82)	
Paid stockholders for interest or dividends (amount declared during the year, \$10,000) .....	10,000.00	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$469,418.54; single premium policies, \$1,424.06; renewal policies, \$235,776.83; on annuities, \$2,171.79 .....	708,791.22	
U. S. internal revenue war tax .....	1,453.70	
Salaries and allowances for agencies, including managers, agents and clerks .....	55,094.90	
Salaries and all other compensation—officers, \$42,492.51; home office employees, \$78,146.02 .....	120,638.53	
Medical examiners' fees .....	55,511.00	
Taxes on new premiums and renewal premiums, \$63,552.16; on reserves, \$983.33 .....	64,535.49	
Taxes on real estate, \$8,644.28; on other investments, \$1,411.45 .....	10,055.73	
Insurance department fees and agents' licenses .....	13,595.82	
Repairs and expenses (other than taxes) on real estate ..	13,378.10	
Rent (including \$5,000 for company's use of own buildings) .....	28,052.01	
Advertising, \$5,799.16; printing and stationery, \$27,596.52; postage, \$7,600.67 .....	40,996.35	
Legal expenses, \$20,596.77; for furniture, etc., \$3,637.21 ..	24,033.98	
Losses by depreciation home office property .....	19,671.89	
All other items, viz.: Accounts charged to profit and loss, \$23,107.30; general expense, \$37,109.10; traveling expense, \$13,861.22; mortgage investment expense, \$209,215.08 .....	260,185.40	
Total miscellaneous expenses .....	(\$1,449,101.42)	
Total disbursements .....		\$3,577,521.24
Balance .....		\$25,301,374.73

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$460,612.09	
Mortgage loans on real estate, first liens.....	20,538,620.16	
Loans made to policy holders on this company's policies assigned as collateral.....	2,466,240.49	
Premium notes on policies in force, of which \$181,968 is for first year's premiums.....	1,046,693.98	
Book value bonds, excluding interest.....	163,912.41	
Cash in company's office, \$970.83; deposited in banks, \$423,297.51.....	426,268.34	
Bills receivable, \$29,559.59; agents' debit balances, \$177,433.74.....	206,993.33	
Total.....	\$25,309,340.80	
Deduct ledger liabilities—Agents' credit balances.....	7,966.07	
Total net ledger assets as per balance.....		\$25,301,374.73

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....		\$822,170.96
Market value (not including interest) of bonds and stocks over book value.....		13,887.59
Net amount of uncollected and deferred premiums.....		\$339,832.64
Other items: Gross single premiums, uncollected.....	\$9,571.12	
Deduct cost of collection, five per cent.....	478.56	
		9,092.56
Gross assets.....		\$26,486,358.48
Deduct assets not admitted.....		384,444.06
Total admitted assets.....		\$26,101,914.42

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company, according to the actuaries' table of mortality, with four per cent interest.....	\$22,221,326.00	
Same for reversionary additions.....	137,853.00	
Same for annuities (including those in reduction of premiums).....	178,142.00	
Total.....	\$22,537,321.00	
Deduct net value of risks of this company re-insured in other solvent companies.....	191,840.00	
Net reserve.....		\$22,345,481.00
Present value of amounts not yet due on matured installment policies (face, \$40,000).....		26,783.00
Matured endowments due and unpaid.....	\$1,600.00	
Death losses in process of adjustment or adjusted and not due.....	8,614.00	
Death losses which have been reported and no proofs received.....	120,072.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	59,948.00	
Gross policy claims.....	\$190,234.00	
Deduct due from solvent companies for re-insurance.....	60,000.00	
Net policy claims.....		130,234.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	11,109.51	
Premiums paid in advance.....	101,956.78	
Liabilities on policy holders' account.....		\$22,615,564.29
Gross divisible surplus.....	\$3,386,350.13	
Capital stock paid up.....	100,000.00	
		3,486,350.13
Total.....		\$26,101,914.42



## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	74,068	\$136,157,485
New policies issued.....	16,164	32,302,156
Old policies revived.....	353	729,845
Additions by dividends.....		57,470
Totals .....	90,585	\$169,246,956
Total terminated .....	9,668	20,426,219
Outstanding end of year.....	80,917	\$148,820,737
Policies re-insured .....	454	\$5,422,157

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	947	\$1,613,593
Number and amount of policies on the lives of citizens of said state issued during the year.....	203	203,442
Total .....	1,150	\$2,007,035
Deduct number and amount which have ceased to be in force during the year.....	111	191,631
Total number and amount of policies in force in said state December 31st last.....	1,039	\$1,815,404
Amount of losses and claims on policies in said state incurred during the year.....	4	6,500
Total .....	4	\$6,500
Amount of losses and claims on policies in said state settled during the year.....	4	\$6,500

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Total, \$47,688.51.

## UNION MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 396 CONGRESS STREET, PORTLAND, ME.

FRED E. RICHARDS, President.

ARTHUR L. BATES, Vice President.

J. FRANK LANG, Secretary.

Incorporated July 17, 1848. Commenced business Oct. 1, 1849.

Amount of net ledger assets December 31st of previous year..... \$7,528,779.82

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less \$628.90 for first year's re-insurance .....	\$299,874.12	
Renewal premiums, less \$1,068.60 for renewal re-insurance .....	1,213,346.36	
Dividends applied by policy holders to pay running premiums .....	16,585.01	
Dividends applied by policy holders to purchase paid-up additions and annuities....	24,675.41	
Surrender values applied to pay running premiums, renewals.....	6,928.58	
Surrender values applied to purchase paid-up insurance and annuities.....	13,766.77	
Total premium income.....		\$1,575,176.25
Rents from company's property, including \$5,000 for company's use of own buildings .....	\$21,273.58	
Interest on loans on mortgages of real estate .....	69,630.89	
Interest on collateral loans, including premium notes, loans or liens.....	43,060.05	
Interest on bonds and dividends on stocks...	170,116.96	
Interest on other debts due the company, and on deposits in banks.....	5,649.89	
Discount on claims paid in advance, \$1,337.41; interest on deferred premiums, \$214.49 .....	1,551.90	
Total rents and interest.....		\$311,283.27
Profit on sale or maturity of securities.....		68,391.98
From other sources, viz.: Collateral loan, which had been charged to profit and loss.....		5,030.51
Total income during the year.....		\$1,959,882.01
Sum of both amounts.....		\$9,488,661.83

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$605,678.19; additions, \$7,767.81 .....	\$613,446.00	
Matured and discounted endowments, \$121,524.13; additions, \$9,273.24.....	130,797.37	
Installment death claims.....	2,820.00	
Total net amount actually paid for losses and matured and discounted endowments .....		\$747,063.37
Paid to annuitants.....		1,311.34
Short time notes.....		14,535.70
Collateral loan on policy notes voided by lapse.....		809.50
Received for dividends on re-insurances.....		13,683.05
Dividends applied by policy holders to pay running premiums .....		16,585.01
Dividends applied by policy holders to purchase paid-up additions and annuities.....		24,675.41
Surrender values paid.....		67,782.41
Surrender values applied to pay running premiums....		6,928.58
Surrender values applied to purchase paid-up insurance and annuities .....		13,766.77
Total paid policy holders..... (\$907,141.14)		
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$185,915.49; renewal policies, \$79,598.37 .....		265,513.86
Commuting renewal commissions.....		1,462.58
Salaries and allowances for agencies, including managers, agents and clerks.....		118,863.86
Salaries and all other compensation—officers, \$28,000; home office employees, \$40,154.11.....		68,154.11
Medical examiners' fees.....		34,563.25
Taxes on new premiums, \$4,754.78; renewal premiums, \$15,629.62; on reserves, \$2,527.55; municipal licenses, \$3,173.17 .....		26,085.12
Taxes on real estate.....		10,397.26
Insurance department fees and agents' licenses.....		6,738.34

Repairs and expenses (other than taxes) on real estate..	7,149.47
Rent (including \$5,000 for company's use of own buildings) .....	20,656.12
Advertising, \$7,436.11; printing and stationery, \$17,723.95; postage, \$6,229.20 .....	31,389.26
Legal expenses, \$7,262.59; for furniture, etc., \$2,150.90....	9,413.49
All other items, viz.: Miscellaneous expenses, \$11,262.04; traveling expenses, \$1,207.98; revenue account, \$6,691.71 .....	19,161.73
Total miscellaneous expenses..... (\$619,548.45)	
Total disbursements .....	\$1,526,689.59
Balance .....	\$7,961,972.24

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$1,184,741.98
Mortgage loans on real estate, first liens.....	1,272,791.43
Loans secured by pledge of bonds, stocks, or other collateral .....	633,671.94
Loans made to policy holders on this company's policies assigned as collateral.....	18,519.96
Premium notes on policies including \$52,082.43 short time notes taken in settlement of premiums .....	179,633.43
Book value bonds, excluding interest.....	4,589,282.78
Cash in company's office, \$592.74; deposited in bank, \$47,760.39 .....	48,353.13
Bills receivable, \$13,550.99; agents' debit balances, \$20,576.83 (net) .....	34,127.82
Cash in transit Dec. 31, 1900 (since received).....	849.77
Total net ledger assets, as per balance.....	\$7,961,972.24

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	68,234.55
Market value (not including interest) of bonds and stocks over book value .....	203,660.00
Net amount of uncollected and deferred premiums.....	247,597.02
Other items .....	604.19
Gross assets .....	\$8,482,038.00
Deduct assets not admitted.....	23,797.20
Total admitted assets.....	\$8,458,240.80

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$7,579,391.00
Same for reversionary additions.....	183,860.00
Same for annuities (including those in reduction of premiums) .....	6,377.00
Total .....	\$7,769,628.00
Deduct net value of risks of this company re-insured in other solvent companies.....	3,458.00
Net reserve .....	\$7,766,170.00
Present value of amounts not yet due on matured installment policies (face, \$32,497.27) .....	24,952.00
Matured endowments due and unpaid.....	\$12,719.49
Death losses in process of adjustment or adjusted and not due .....	42,227.84
Death losses which have been reported and no proofs received .....	43,780.09
Net policy claims.....	\$98,727.42

Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	4,072.51
Premiums paid in advance.....	1,038.83
Any other liability, viz.: Unpaid bills, \$1,000; contingent reserve, \$37..	1,037.00
<hr/>	
Liabilities on policy holders' account.....	\$7,895,997.76
Gross divisible surplus.....	586,040.24
<hr/>	
Total .....	\$8,482,038.00

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	29,790	\$46,054,819.85
New policies issued.....	7,957	10,945,217.00
Old policies revived.....	61	83,715.31
Old changed and increased.....	77	162,879.29
Transferred .....	384	570,199.00
<hr/>		
Totals .....	38,269	\$57,816,830.45
Total terminated .....	5,130	\$7,624,977.68
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Outstanding end of year.....	33,139	\$50,191,852.77
Policies re-insured .....	16	\$115,000.00

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	495	\$918,486.86
Number and amount of policies on the lives of citizens of said state issued during the year.....	134	196,449.34
<hr/>		
Total .....	629	\$1,114,936.20
Deduct number and amount which have ceased to be in force during the year.....	132	243,397.14
<hr/>		
Total number and amount of policies in force in said state December 31st last.....	497	\$871,539.06
Amount of losses and claims on policies in said state incurred during the year.....	7	\$12,430.68
Amount of losses and claims on policies in said state settled during the year.....	6	\$12,317.68

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$27,459.84.



## UNITED STATES LIFE INSURANCE COMPANY.

HOME OFFICE, 273-275-277 BROADWAY, NEW YORK.

GEO. H. BURFORD, President.

A. WHEELWRIGHT, Secretary.

GEO. G. WILLIAMS, First Vice President.

C. P. FRALEIGH, Second Vice President.

Incorporated February, 1850. Commenced business March, 1850.

Amount of capital paid up in cash.....	\$440,000.00
Amount of net ledger assets December 31st of previous year..	\$7,522,734.60

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$904; and \$1,-218.47 for first year's re-insurance.....	\$182,937.45	
Renewal premiums, less interest included in deferred premiums, \$5,786.19; and \$7,-698.02 for renewal re-insurance.....	995,611.02	
Dividends applied by policy holders to pay running premiums, first year's premium, \$2,052.05; renewals, \$5,953.84.....	8,005.89	
Dividends applied by policy holders to purchase paid-up additions and annuities...	2,944.00	
Surrender values applied to purchase paid-up insurance and annuities.....	31,615.08	
Consideration for annuities (other than matured installment policies).....	110,636.00	
<b>Total premium income.....</b>	<b>\$1,331,749.44</b>	
Rents from company's property.....	\$34,847.59	
Interest on loans on mortgages of real estate .....	250,002.47	
Interest on collateral loans, including premium notes, loans or liens.....	25,623.35	
Interest on bonds and dividends on stocks..	71,135.39	
Interest on other debts due the company, and on deposits in banks.....	1,644.22	
Interest on deferred premiums.....	5,795.23	
<b>Total rents and interest.....</b>	<b>389,048.25</b>	
Profit on sale or maturity of securities.....	6,919.22	
From other sources, viz.: Profit and loss (sale of safes etc.) .....	215.79	
<b>Total income during the year.....</b>	<b>\$1,727,932.70</b>	
<b>Sum of both amounts.....</b>	<b>\$9,250,667.30</b>	

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$507,499.08; additions, \$5,429.37 .....	\$512,928.45
Matured endowments, \$69,097; additions, \$761 .....	69,858.00
Installment death claims.....	24,588.34
<b>Total .....</b>	<b>\$607,374.79</b>

Deduct amount received from other companies for claims on policies of this company, re-insured .....	5,000.00	
Total net amount actually paid for losses and matured endowments.....		\$602,374.79
Paid to annuitants.....		17,922.07
Premium notes voided by lapse.....		10,931.93
Dividends paid policy holders.....		77,794.43
Dividends applied by policy holders to pay running premiums .....		8,005.89
Dividends applied by policy holders to purchase paid-up additions and annuities.....		2,944.00
Surrender values paid.....		122,213.63
Surrender values applied to purchase paid-up insurance and annuities .....		31,615.08
Total paid policy holders.....(\$873,801.82)		
Paid stockholders for interest.....		30,800.00
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$106,485.95; renewal policies, \$72,515.55; on annuities, \$5,653.17....		184,654.67
Salaries and allowances for agencies, including managers, agents and clerks.....		94,312.47
Salaries and all other compensation—officers, \$36,700; home office employees, \$30,693.33.....		67,393.33
Medical examiners' fees.....		20,701.13
Taxes on new premiums, \$2,591.27; renewal premiums, \$7,820.24; on reserves, \$1,418.56; municipal licenses, \$1,154.86; internal revenue, \$3,245.06.....		16,229.99
Taxes on real estate.....		8,798.58
Insurance department fees and agents' licenses.....		3,297.58
Repairs and expenses (other than taxes) on real estate..		11,581.53
Rent .....		33,395.62
Advertising, \$17,876.07; printing and stationery, \$4,939.77; postage, etc., \$7,842.27.....		30,658.11
Legal expenses, \$16,554.87; for furniture, etc., \$20,857.98..		37,412.85
Losses on sale or maturity of securities.....		2,952.55
All other items, viz.: Directors' fees, \$5,270; traveling expenses, \$542.02; profit and loss (ledger balance), \$912.58 .....		6,724.60
Total miscellaneous expenses.....(\$548,913.01)		
Total disbursements .....		\$1,422,714.83
Balance .....		\$7,827,952.47

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$599,016.08	
Mortgage loans on real estate, first liens.....	4,959,430.00	
Loans secured by pledge of bonds, stocks or other collateral .....	9,145.58	
Loans made to policy holders on this company's policies assigned as collateral.....	424,873.80	
Premium notes on policies in force, of which \$12,691 is for first year's premiums.....	132,888.73	
Book value bonds, excluding interest, \$1,362,866.40; stocks, \$60,359.37 .....	1,423,225.77	
Cash in company's office, \$1,426.53; deposited in banks, \$265,172.52 .....	266,599.05	
Bills receivable, \$3,610; agents' debit balances, \$9,163.46 (secured) .....	12,773.46	
Total net ledger assets as per balance.....		\$7,827,952.47

## NON-LEDGER ASSETS.

Interest due and accrued.....		\$90,650.22
Market value of real estate over book value.....	\$53,583.92	
Market value (not including interest) of bonds and stocks over book value.....	220,273.82	
Net amount of uncollected and deferred premiums.....		273,857.74
Gross assets .....		181,151.12
		\$8,373,611.55

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$7,306,428.00	
Same for reversionary additions.....	112,132.00	
Same for annuities (including those in reduction of premiums) .....	244,303.00	
Total .....	\$7,662,863.00	
Deduct net value of risks of this company re-insured in other solvent companies.....	51,928.00	
Net reserve .....		\$7,610,935.00
Present value of amounts not yet due on matured installment policies (face, \$45,000).....		30,165.00
Matured endowments due and unpaid.....	\$1,427.00	
Death losses in process of adjustment or adjusted and not due .....	23,393.33	
Death losses which have been reported and no proofs received .....	54,735.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	5,000.00	
Gross policy claims.....	\$84,555.33	
Net policy claims .....		84,555.33
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		5,822.26
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		1,658.21
Premiums paid in advance.....		6,488.41
Surrender values claimable on policies canceled.....		1,272.00
Any other liability, viz.: Cost of collection of part premium notes....		8,985.40
Liabilities on policy holders' account.....		\$7,749,881.61
Gross divisible surplus.....	\$183,729.94	
Capital stock paid up.....	440,000.00	
		623,729.94
Total .....		\$8,373,611.55

## EXHIBIT OF POLICIES.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	18,260	\$39,355,927
New policies issued.....	3,450	7,134,644
Old policies revived.....	94	236,500
Old changed and increased.....	41	102,000
Totals .....	21,845	\$46,829,071
Total terminated .....	2,872	6,652,449
Outstanding end of year.....	18,973	\$40,176,622
Policies re-insured .....	37	\$282,875

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

Number and amount of policies on the lives of citizens of said state in force December 31st of previous year....	285	\$659,885
Number and amount of policies on the lives of citizens of said state issued during the year.....	24	67,200
Total .....	309	727,085
Deduct number and amount which have ceased to be in force during the year.....	88	299,850
Total number and amount of policies in force in said state December 31st last.....	221	\$427,235
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$1,500
Amount of losses and claims on policies in said state incurred during the year.....	2	6,155
Total .....	3	\$7,655
Amount of losses and claims on policies in said state settled during the year, in cash.....	2	\$2,655

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$14,742.77.

## WASHINGTON LIFE INSURANCE COMPANY.

HOME OFFICE, 141 BROADWAY, NEW YORK CITY.

W. A. BREWER, JR., President.

GRAHAM H. BREWER, Secretary.

E. S. FRENCH, First Vice President. CYRUS MUNN, Second Vice President.

Incorporated January, 1860. Commenced business Feb. 2, 1860.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$125,000.00
Amount of net ledger assets December 31st of previous year.....	\$15,186,653.08

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$478,858.48	
Renewal premiums .....	1,663,119.05	
Dividends applied by policy holders to pay running premiums and renewals.....	75,674.37	
Dividends applied by policy holders to purchase paid-up additions and annuities...	126,457.00	
Surrender values applied to purchase paid-up insurance and annuities.....	84,079.77	
Consideration for annuities (other than matured installment policies).....	60,628.78	
Total premium income.....		\$2,488,817.45
Rents from company's property, including \$53,900 for company's use of own buildings .....	\$277,836.12	
Interest on loans on mortgages of real estate .....	385,500.12	
Interest on collateral loans, including premium notes, loans or liens.....	67,362.11	
Interest on bonds and dividends on stocks..	28,053.54	
Interest on other debts due the company, and on deposits in banks.....	4,143.95	
Discount on claims paid in advance.....	6,921.62	
Total rents and interest.....		\$769,817.46
Profit on sale or maturity of securities.....		1,860.83
Total income during the year.....		\$3,260,495.74
Sum of both amounts.....		\$18,447,148.82

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$915,114; additions, \$26,-618.84 .....	\$941,732.84	
Matured endowments, \$519,882; additions, \$34,256.28 .....	554,138.28	
Total net amount actually paid for losses and matured endowments.....		\$1,495,871.12
Paid to annuitants.....		27,925.43
Return premiums .....		3,388.87
Dividends applied by policy holders to pay running premiums .....		75,674.37
Dividends applied by policy holders to purchase paid-up additions and annuities.....		126,457.00
Surrender values paid.....		100,320.41



Surrender values applied to purchase paid-up insurance and annuities .....	84,079.77	
Total paid policy holders.....(\$1,913,716.97)		
Paid stockholders for interest or dividends (amount declared during the year, \$8,750).....	8,750.00	
Commissions and bonuses to agents (less commission received on re-insurance)—new policies, \$261,466.71; renewal policies, \$103,485.41; on annuities, \$2,934.52.....	367,886.64	
Commuting renewal commissions.....	54,310.52	
Salaries and allowances for agencies, including managers, agents and clerks.....	141,551.81	
Salaries and all other compensation.....	115,723.13	
Medical examiners' fees, \$40,624.93; inspection of risks, \$26,764.91 .....	67,389.84	
Taxes on premiums, \$17,765.34; on franchise, \$85; on reserves, \$2,696.90; municipal licenses, \$7,660.80; internal revenue, \$11,214.71.....	39,422.75	
Taxes on real estate.....	38,941.58	
Insurance department fees and agents' licenses.....	2,593.87	
Repairs and expenses (other than taxes) on real estate...	50,888.66	
Rent (including \$53,900 for company's use of own buildings) .....	76,965.90	
Advertising, \$6,877.76; printing and stationery, \$12,164.36; postage and exchange, \$13,160.26.....	32,202.38	
All other items, viz.: Interest, \$5,174.54; office expenses, \$19,212.85; profit and loss, \$315.97.....	24,703.36	
Total miscellaneous expenses.....(\$1,021,330.44)		
Total disbursements .....	*	\$2,935,047.41
Balance .....		\$15,512,101.41

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate.....	\$5,471,170.72	
Mortgage loans on real estate.....	7,688,200.00	
Loans made to policy holders on this company's policies assigned as collateral.....	1,142,154.60	
Book value bonds.....	683,013.08	
Cash in company's office, \$51,954.99; deposited in banks, \$441,667 .....	493,621.99	
Agents' debit balances.....	25,055.00	
Office furniture .....	8,886.02	
Total net ledger assets, as per balance.....		\$15,512,101.41

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	\$135,457.84	
Market value (not including interest) of bonds and stocks over book value .....	241,079.28	
Net amount of uncollected and deferred premiums.....	292,432.21	
Gross assets .....	\$16,181,070.74	
Deduct assets not admitted.....	36,637.27	
Total admitted assets.....		\$16,144,433.47

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1900, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$14,517,539.00	
Same for reversionary additions.....	532,418.00	
Same for annuities (including those in reduction of premiums) .....	205,064.00	
Net reserve .....		\$15,255,021

Matured endowments due and unpaid.....	\$27,397.85	
Death losses in process of adjustment or adjusted and not due .....	45,355.80	
Death losses which have been reported and no proofs received .....	54,053.90	
Net policy claims.....		126,807.55
Premiums paid in advance.....		7,720.48
Liabilities on policy holders' account.....		\$15,389,549.03
Gross divisible surplus.....	\$791,521.71	
Capital stock paid up.....	125,000.00	
		916,521.71
Total .....		\$16,181,070.74

## EXHIBIT OF POLICIES.

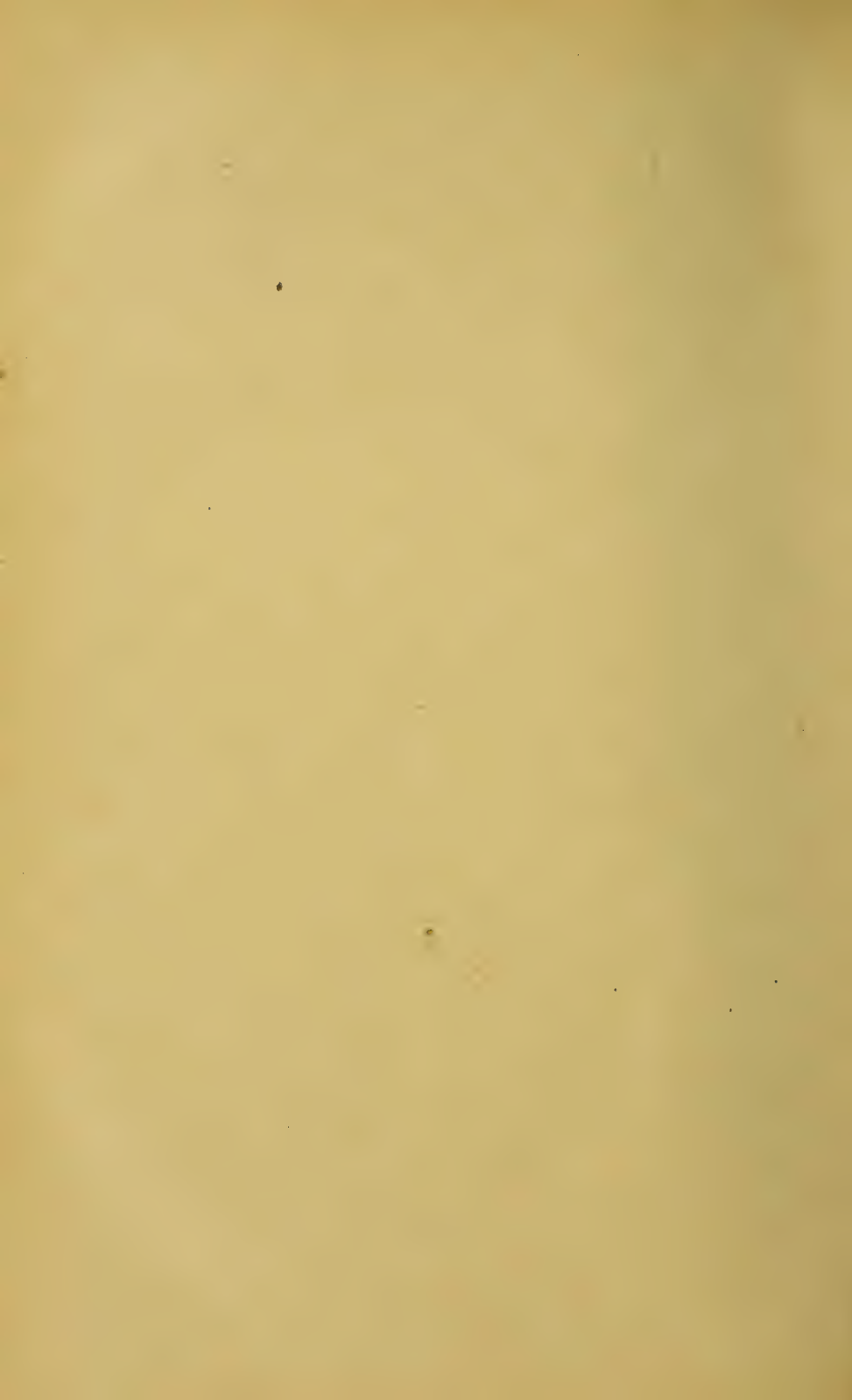
The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

Classification.	Number.	Amount.
At end of previous year.....	28,534	\$57,398,572
New policies issued.....	6,627	16,098,871
Old policies revived.....	479	1,204,367
Additions by dividends.....		163,701
Totals .....	35,640	\$74,865,511
Total terminated .....	5,461	13,781,822
Outstanding end of year.....	30,179	\$61,083,689

## BUSINESS IN MINNESOTA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year...	1,037	\$1,579,066
Number and amount of policies on the lives of citizens of said state issued during the year.....	168	238,028
Total .....	1,205	\$1,817,094
Deduct number and amount which have ceased to be in force during the year.....	137	213,623
Total number and amount of policies in force in said state December 31st last.....	1,068	\$1,603,471
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$150.00
Amount of losses and claims on policies in said state incurred during the year.....	12	24,228.50
Total .....	13	\$24,378.50
Amount of losses and claims on policies in said state settled during the year, in cash.....	13	\$24,378.50

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer—Cash, \$53,128.90.



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STOCK CASUALTY COMPANIES.

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# ABSTRACTS OF STOCK CASUALTY COMPANIES.

## ÆTNA INDEMNITY COMPANY.

HOME OFFICE, 650 MAIN ST., HARTFORD, CONN.

FRANCIS T. MAXWELL, President.

E. S. PEGRAM, Secretary.

GEO. L. CHASE, Vice President.

Incorporated March 15, 1897. Commenced business May, 1897.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00	
Subscribed for .....	250,000.00	
Amount of capital paid up in cash.....	250,000.00	
Net ledger assets Dec. 31, 1900.....		\$294,640.44

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety.....	\$76,064.64	
Plate glass .....	44,110.07	
		\$120,174.71
Interest on bonds and dividends on stocks.....	\$9,648.13	
Interest upon other debts due the company and on deposits in bank.....	274.35	
		9,922.48
Profit on sale or maturity of ledger assets during the year over book values .....		1,000.00
Total income during the year.....		\$131,097.19
Sum .....		\$425,737.63

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety.....	\$15,461.79	
Plate glass .....	23,182.08	
		\$38,643.87
Commissions or brokerage to agents, less received on re-insurance .....	\$28,647.75	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	21,549.88	
Salaries and all other compensation of officers, \$8,000; and home office employees, \$4,492.69.....	12,492.69	
Taxes on premiums, \$1,290.56; taxes on property, \$133.88; insurance department fees and agents' licenses, \$1,496.08 .....	2,920.52	

Rent .....	4,119.96	
Legal expenses .....	2,047.82	
Furniture and fixtures, \$184.50; advertising, \$578.28; printing and stationery, \$1,820.24.....	2,583.02	
All other items, viz.: home office sundries, \$287.92; home office postage, \$1,237.60; home office travel, \$612.37; internal revenue, \$847.93.....	2,985.82	
Total miscellaneous expenses.....		\$77,347.46
Total disbursements .....		\$115,991.33
Balance .....		\$309,746.30

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest), \$280,905.50; and stocks, \$10,050 .....	\$290,955.50	
Cash in company's office and deposited in banks.....	17,576.55	
All other items, viz.: non-resident stock tax account.....	1,214.25	
Total net ledger assets as per balance.....		\$309,746.30

## NON-LEDGER ASSETS.

Interest due, \$2,157.50; and accrued, \$1,463.76 on bonds and stocks .....	\$3,621.26	
Interest accrued on bank balances.....	43.33	
Total outstanding interest.....		3,664.59
Market value of bonds and stocks over book value.....		10,052.00
Net premiums in course of collection:		
Fidelity and surety.....	\$2,200.56	
Plate glass.....	5,541.86	
Total net not over three months due.....		\$7,742.42
Gross assets .....		\$331,205.31

## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....		\$9,065.75
Unearned premiums:		
Fidelity and surety.....	\$38,562.65	
Plate glass .....	22,491.72	
Total unearned premiums as computed above (carried out) .....		61,054.37
Rent, \$375; expenses, \$1,200; bills, \$350.....		1,925.00
All other liabilities, viz.: premiums paid in advance.....		279.50
Total amount of all liabilities.....		\$72,324.62
Joint stock capital actually paid up in cash.....	\$250,000.00	
Surplus beyond capital and other liabilities.....	8,880.69	
		258,880.69
Total .....		\$331,205.31

## RISKS AND PREMIUMS.

Fidelity:	Amount at Risk.	Premiums.
In force December 31st preceding year.....	\$7,204,550.00	\$46,926.03
Written or renewed during the year.....	9,505,575.00	57,084.54
Total .....	\$16,710,125.00	\$104,010.57
Deduct expirations and cancellations.....	8,528,400.00	56,107.82
Net in force December 31st.....	\$8,181,725.00	\$47,902.75
Surety:		
In force December 31st, preceding year.....	\$6,036,437.83	\$22,301.69
Written or renewed during the year.....	9,217,715.00	31,815.36
Total .....	\$15,254,152.83	\$54,117.05
Deduct expirations and cancellations.....	7,402,628.65	24,894.50
Net in force December 31st.....	\$7,851,524.18	\$29,222.55

## Plate Glass:

In force December 31st, preceding year.....	\$1,560,961.24	\$28,922.24
Written or renewed during the year.....	2,190,398.26	54,830.64
Total .....	\$3,751,359.50	\$83,752.88
Deduct expirations and cancellations.....	1,950,335.72	38,769.44
Net in force December 31st.....	\$1,801,023.78	\$44,983.44

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Fidelity .....	\$1,813,500.00	\$24,354.68	\$6,737.71	\$9,707.74	\$1,813,500.00
Surety .....	14,750.00	92.49	.....	.....	14,750.00
Plate glass.....	4,427.85	137.29	-21.76	-21.76	4,427.85
Aggregate ....	\$1,832,677.85	\$24,584.46	\$6,715.95	\$9,685.98	\$1,832,677.85

## ÆTNA LIFE INSURANCE COMPANY.

(Accident Department.)

HOME OFFICE, 650 MAIN ST., HARTFORD, CONN.

M. G. BULKELEY, President.

J. L. ENGLISH, Secretary.

Incorporated 1820. Chartered 1853. Commenced business (Accident) 1891.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$2,000,000.00
Subscribed for .....	1,750,000.00
Amount of capital paid up in cash.....	1,750,000.00
Amount of net ledger assets December 31st of previous year.....	\$50,184,732.07

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

## Net cash actually received for premiums:

Accident .....	\$1,047,689.72	
Health .....	58,724.81	\$1,106,408.53
Rents from company's property, including \$13,000 for company's use of own buildings.....	\$36,097.33	
Interest on loans on mortgages of real estate.....	1,235,860.08	
Interest on collateral loans.....	180,671.30	
Interest on bonds and dividends on stocks.....	833,182.44	
Discount on claims paid in advance.....	1,447.11	
Interest upon other debts due the company and on de- posits in bank.....	55,111.81	
Total interest .....		\$2,842,370.07
Profit on sale or maturity of ledger assets during the year over book values .....		11,050.50
Income from all other sources, viz.: Premium income, life business...		7,151,216.06
Total income during the year.....		\$10,611,045.16
Sum .....		\$60,795,777.23

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$431,283.62	
Health .....	22,288.27	\$453,571.89
Stockholders for interest or dividends (amount declared during the year, \$43,750).....	43,750.00	
Commissions or brokerage to agents, less received on re-insurance .....	360,949.45	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	19,759.92	
Medical examiners' fees and salaries.....	6,039.60	
Salaries and all other compensation of officers—home office employees .....	31,416.03	
Taxes on premiums, \$15,297.22; insurance department fees and agents' licenses, \$2,069; municipal licenses, \$1,251.70; internal revenue, \$6,955.98.....	25,573.90	
Rent .....	11,082.34	
Legal and loss expenses.....	5,290.90	
Furniture and fixtures, \$1,355.87; advertising, \$3,036.84; printing and stationery, \$19,857.99.....	24,250.70	
All other items, viz.: Postage, \$10,842.55; express, \$3,099.69; expense, \$3,227.96; profit and loss agents' balances), \$359.65 .....	17,529.85	
Total miscellaneous expenses.....		\$554,642.69
Accident business .....		1,008,214.58
Life business .....		6,924,869.52
Total disbursements .....		\$7,933,084.10
Balance .....		\$52,862,693.13

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$469,086.71	
Mortgage loans on real estate, first liens.....	24,107,274.86	
Loans secured by pledge of bonds, stocks or other collaterals .....	918,308.67	
Book value of bonds, excluding interest, \$14,298,119.56; and stocks, \$3,334,496.72.....	17,632,616.28	
Cash in company's office, \$71,620.07; deposited in banks, \$7,252,186.82 .....	\$7,323,806.89	
Bills receivable, \$43,316.65; agents' debit balances, \$33,316.66 .....	76,633.31	
All other items, viz.: Loans made to policy holders on this company's policies assigned as collateral.....	1,904,942.00	
Premium notes or liens on policies in force, of which \$7,076 is for first year's premiums.....	461,213.15	
Total .....	\$52,893,881.87	
Deduct ledger liabilities—Agents' credit balances, \$27,907.57; all other, \$3,281.17.....	31,188.74	
Total net ledger assets as per balance.....		\$52,862,693.13

## NON-LEDGER ASSETS.

Interest due, \$52,601.09; and accrued, \$393,285.57 on mortgages .....	\$445,886.66	
Interest due, \$19,537.30; and accrued, \$105,062.84 on bonds and stocks .....	124,600.14	
Interest accrued on collateral loans.....	3,917.94	
Interest accrued on other assets.....	200.18	
Interest due, \$238,998.12 on premium notes, loans or liens, less \$47,716.43 estimated amount collected in 1900 in advance .....	191,281.69	
Rents due, \$201.25; and accrued, \$2,205.74; on company's property or lease.....	2,406.99	
Total outstanding interest.....		\$768,293.60
Market value of bonds and stocks over book value.....		1,854,517.63
Gross premiums in course of collection, to-wit: Net amount of uncollected and deferred premiums.....		655,847.53
Gross assets .....		\$56,141,351.89



## DEDUCT ASSETS NOT ADMITTED.

Commissions payable to agents on premium notes when paid .....	\$2,197.63	
Agents' debit balances, unsecured, \$20,455.36; bills receivable, unsecured, \$26,359.22.....	46,814.58	
Premium notes, loans or liens, and premiums.....	253.67	
Total .....		\$49,265.88
Total admitted assets.....		\$56,092,086.01

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$85,773.43	
Known or estimated proofs not filed.....	10,000.00	
Resisted by company on its own account (not outlawed) .....	60,227.14	
Health:		
In process of adjustment.....	894.28	
Aggregate of unpaid claims and expenses.....		\$106,894.85
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$684,597.37; unearned portion (50 per cent).....	\$342,298.68	
Health, \$56,021.63; unearned portion (50 per cent) .....	28,010.82	
		\$370,309.50
Deduct reserve on risks re-insured in other solvent companies.....	2,016.78	
Total one year or less.....		\$368,292.72
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Accident, \$6,799.53; unearned premium, by special tables.....	\$20,938.00	
Total, more than one year.....		\$20,938.00
Total unearned premiums, as computed above .....		\$389,230.72
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,000.00
Total liabilities, accident business.....		\$497,125.57
Total liabilities, life business.....		50,529,751.04
Total amount of all liabilities.....		\$51,026,876.61
Joint stock capital actually paid up in cash.....	\$1,750,000.00	
Surplus beyond capital and other liabilities.....	3,315,209.40	
		5,065,209.40
Total .....		\$56,092,086.01

## RISKS AND PREMIUMS.

	Amount at Risk.	Premiums.
Accident and Health:		
In force December 31, preceding year.....	\$135,807,470.00	\$582,519.06
Written or renewed during the year.....	339,017,183.00	1,132,087.33
Total .....	\$474,824,653.00	\$1,714,606.39
Deduct expirations and cancellations.....	314,710,033.00	967,187.86
Balance .....	\$160,114,620.00	\$747,418.53
Deduct re-insured policies.....	1,025,500.00	4,023.57
Net in force Dec. 31, 1900.....	\$159,089,120.00	\$743,394.96

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$8,124,200.00	\$24,145.06	\$7,980.28	\$4,505.88	\$4,302,808.00
Health .....		250.25	50.00	50.00	
Aggregate ....	\$8,124,200.00	\$24,395.31	\$8,030.28	\$4,555.88	\$4,302,808.00

# AMERICAN BONDING AND TRUST COMPANY OF BALTI- MORE CITY.

HOME OFFICE, EQUITABLE BUILDING, BALTIMORE, MD.

JAMES BOND, President. SAMUEL H. SHRIVER, Secretary and Treasurer.

CHARLES A. WEBB, First Vice President

ERNEST HORN, JR., Second Vice President.

Incorporated April 6, 1894. Commenced business January 16, 1895.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$4,000,000.00	
Subscribed for.....	1,000,000.00	
Amount of capital paid up in cash.....	1,000,000.00	
Amount of net ledger assets, December 31st of previous year.....	\$1,519,604.24	
Collateral deposits.....	29,637.83	
	<u>\$1,549,242.07</u>	
Ledger liabilities.....	53,932.41	
Extended at.....		\$1,495,309.66

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety.....		\$381,510.19
Interest on loans on mortgages of real estate.....	\$7,701.90	
Interest on collateral loans.....	12,487.64	
Interest on bonds and dividends on stocks.....	32,221.41	
Interest upon other debts due the company and on deposits in bank.....	3,227.22	
Total interest.....		55,638.17
Profit on sale or maturity of ledger assets during the year over book values.....	\$20,597.27	
From inspection fees, exchange.....	1.65	
Income from all other sources, viz.: Trust income, commissions, etc.....	11,323.44	
		<u>31,922.36</u>
Total income during the year.....		\$469,070.72
Sum.....		<u>\$1,964,380.38</u>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety.....		\$83,699.70
Stockholders for interest or dividends (amount declared during the year, \$60,000).....	\$60,000.00	
Commissions or brokerage to agents, less received on re-insurance.....	80,560.90	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	29,272.63	
Salaries and all other compensation.....	45,034.61	
Taxes on premiums, \$5,583.80; taxes on property, \$17,934.47; insurance department fees and agents' licenses, \$9,788.90; municipal licenses, \$640.01.....	33,947.18	

Rent (including \$7,292.92 for company's use of own building) .....	7,292.92	
Legal expenses .....	17,473.42	
Furniture and fixtures, \$3,589.34; advertising, \$13,181.68; printing and stationery, \$7,954.58 .....	24,725.60	
Losses on ledger assets actually sold or matured, under book value .....	2,643.00	
All other items, viz.: Detection and arrest, \$1,898.16; postage, \$7,509.52; auditing expenses, \$3,217.04; traveling expenses, \$932.13; development expenses, \$2,031.44; general expenses, \$2,773.41; internal revenue stamps, \$3,003.92; telephone and telegraph, \$4,238.43; insurance, \$29.94 .....	25,633.99	
Total miscellaneous expenses .....		326,584.25
Total disbursements .....		\$410,283.95
Balance .....		\$1,554,096.43

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate.....	\$23,464.44	
Mortgage loans on real estate.....	150,561.86	
Loans secured by pledge of bonds, stocks or other collaterals .....	271,785.61	
Book value of bonds.....	929,990.32	
Cash in company's office, \$15,958.01; deposited in banks, \$68,147.38 .....	84,105.39	
Bills receivable .....	965.00	
All other items, viz.: Accounts receivable, secured.....	122,156.02	
Cash deposited in State of Tennessee.....	25,000.00	
Total .....	\$1,608,028.84	
Deduct ledger liabilities—all other.....	53,932.41	
Total net ledger assets, as per balance.....		\$1,554,096.43

## NON-LEDGER ASSETS.

Interest due, \$1,212; and accrued, \$1,686.90 on mortgages.....	\$2,898.90	
Interest due, \$4,220.46; and accrued, \$7,655.24 on bonds and stocks .....	11,875.70	
Interest due, \$99.45; and accrued, \$2,766.53 on collateral loans .....	2,865.98	
Total outstanding interest.....		\$17,640.58
Furniture and fixtures.....		1.00
Market value of bonds and stocks over book value.....		10,219.73
Net premiums in course of collection:		
Fidelity and surety.....		60,073.93
Gross assets .....		\$1,642,031.67

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$1.00	
Bills receivable, unsecured.....	965.00	
Total .....		966.00
Total admitted assets.....		\$1,641,065.67

## NON-LEDGER LIABILITIES.

In process of adjustment:		
Fidelity and surety.....		\$24,803.47
Unearned premiums:		
Fidelity and surety.....		210,408.30
For co-surety .....		3,143.25
Total amount of all liabilities.....		\$238,355.02
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Surplus beyond capital and other liabilities.....	403,676.65	
		1,403,676.65
Total .....		\$1,642,031.67

## RISKS AND PREMIUMS.

Surety:	Amount at Risk.	Premiums.
In force December 31st preceding year.....	\$70,917,892.49	\$331,173.88
Written or renewed during the year.....	97,980,845.20	450,495.68
Total .....	\$168,898,737.69	\$781,669.56
Deduct expirations and cancellations.....	71,912,347.11	355,863.78
Balance .....	\$96,986,390.58	\$425,805.78
Deduct re-insured policies.....		4,989.18
Net in force December 31st.....	\$96,986,390.58	\$420,816.60

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Amount at Risk.
Surety .....	\$4,479,832.68	\$19,428.27	\$4,281,102.43

## AMERICAN SURETY COMPANY OF NEW YORK

HOME OFFICE, 100 BROADWAY, NEW YORK CITY.

H. D. LYMAN, President.

G. M. SWENEY, Secretary.

F. W. LAFRENTZ, Comptroller.

WALTER S. JOHNSTON, D. B. SICKLES, R. A. C. SMITH, Vice Presidents.

Incorporated April 14, 1884. Commenced business April 15, 1884.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$4,942,932.44

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity .....	\$517,940.13	
Surety .....	469,026.26	\$986,966.39
Rents from company's property.....	\$185,657.42	
Interest on collateral loans.....	18,314.82	
Interest on bonds and dividends on stocks.....	49,753.27	
Interest upon other debts due the company and on deposits in bank.....	10,959.33	
Total interest .....		\$264,684.84
Profit on sale or maturity of ledger assets during the year over book values.....	\$4,979.00	
Income from all other sources, viz.: cash received from losses paid in previous years.....	98,439.85	
		103,418.85
Total income during the year.....		\$1,355,070.08
Sum .....		\$6,298,002.52



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity .....	\$160,778.72	
Surety .....	224,506.33	\$385,285.05
Stockholders for interest or dividends (amount declared during the year, \$200,000).....	\$200,000.00	
Cost of adjustment and legal expenses in settlement of claims .....	12,873.34	
Commission or brokerage to agents, less received on re-insurance .....	55,165.35	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	184,614.09	
Inspections .....	3,933.18	
Salaries and all other compensation of officers, \$39,916.66; and home office employees, \$140,446.53.....	180,363.19	
Taxes on premiums, \$13,158.74; taxes on real estate, \$47,-265.37; insurance department fees, \$3,583.19; agents' licenses, \$1,649.50; internal revenue, \$5,667.29; interest, \$6,791.30 .....	78,115.39	
Rent .....	35,650.37	
Legal expenses, \$4,240.19; real estate repairs and expenses (other than taxes), \$73,424.51.....	77,664.70	
Furniture and fixtures, \$2,581.09; advertising, \$3,884.91; printing and stationery, \$18,375.10.....	24,841.10	
Losses on securities.....	5,660.62	
All other items, viz.: miscellaneous general expenses.....	36,573.30	
Total miscellaneous expenses.....		\$895,454.63
Total disbursements .....		\$1,280,739.68
Balance .....		\$5,017,262.84

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$3,028,217.16	
Mortgage loans on real estate, first liens, \$2,568.03; other than first liens, \$16,015.73.....	18,583.76	
Loans secured by pledge of bonds, stocks or other collaterals .....	644,211.57	
Book value of bonds (excluding interest), \$493,460.35; and stocks, \$585,987.50 .....	1,079,447.85	
Cash in company's office, \$4,187.41; deposited in banks, \$259,742.96 .....	263,930.37	
Total .....	\$5,034,390.71	
Deduct ledger liabilities.....	17,127.87	
Total net ledger assets as per balance.....		\$5,017,262.84

## NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$2,815.00	
Interest accrued on collateral loans.....	9,266.24	
Rents due, \$10,173.17; and accrued, \$7,924.98 on company's property or lease.....	18,098.15	
Total outstanding interest.....		\$30,179.39
Market value of bonds and stocks over book value.....		76,989.65
Gross premiums in course of collection:		
Fidelity .....	\$36,442.73	
Surety .....	56,638.87	
Total net not over three months due.....		\$93,081.60
Gross assets .....		\$5,217,513.48

## NON-LEDGER LIABILITIES.

<b>Fidelity:</b>		
In process of adjustment.....	\$95,237.68	
Resisted by company on its own account (not out-lawed) .....	20,800.34	
<b>Surety:</b>		
Resisted by company on its own account (not out-lawed) .....	175,578.15	
Aggregate of unpaid claims and expenses.....		\$291,616.17
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity, \$504,103.02; unearned portion (50 per cent) .....	\$252,051.51	
Surety, \$515,240.84; unearned portion (50 per cent) .....	257,620.42	
Total one year or less.....		\$509,671.93
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Surety, \$152,753.81; unearned premium (pro rata).....	82,579.74	
Total unearned premiums as computed above (carried out).....		\$592,251.67
Total amount of all liabilities.....		\$883,867.84
Joint stock capital actually paid up in cash.....	\$2,500,000.00	
Surplus beyond capital and other liabilities.....	1,833,645.64	
		4,333,645.64
Total .....		\$5,217,513.48

## RISKS AND PREMIUMS.

	Amount at Risk,	Premiums
<b>Fidelity:</b>		
In force December 31st, preceding year.....	\$115,894,512.00	\$527,994.06
Written or renewed during the year.....	132,985,816.00	569,149.44
Total .....	\$248,880,328.00	\$1,097,143.50
Deduct expirations and cancellations.....	137,659,133.00	593,040.48
Net in force Dec. 31, 1900.....	\$111,221,195.00	\$504,103.02
<b>Surety:</b>		
In force December 31st, preceding year.....	\$196,912,950.00	\$666,421.96
Written or renewed during the year.....	215,265,243.00	627,980.57
Total .....	\$412,178,193.00	\$1,294,402.53
Deduct expirations and cancellations.....	212,657,727.00	626,407.88
Net in force Dec. 31, 1900.....	\$199,520,466.00	\$667,994.65

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
<b>Fidelity</b> .....	\$874,700.00	\$3,560.27	\$136.51	\$1,636.51	\$764,500.00
<b>Surety</b> .....	6,451,608.00	10,895.35	10,576.42	10,576.42	4,832,860.00
Aggregate ....	\$7,326,308.00	\$14,455.62	\$10,712.93	\$12,212.93	\$5,597,360.00

## BANKER'S MUTUAL CASUALTY COMPANY.

HOME OFFICE, DES MOINES, IOWA.

J. G. ROUNDS, President.

W. E. COFFIN, Secretary.

Incorporated Jan. 23, 1896. Commenced business April 8, 1896.

## CAPITAL STOCK, NONE.

Amount of net ledger assets December 31st of previous year.....	\$97,681.72
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:

Burglary .....	\$35,107.95
Income from all other sources, viz.: Advanced by promoters.....	9,887.50

Total income during the year.....	\$44,995.45
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Sum .....	\$142,677.17
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## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:

Burglary .....	\$41,064.24
Directors' annual meeting, \$1,354.10; executive committee meetings, \$367.57.....	\$1,721.67
Traveling and all expenses of directors and others for company's business .....	1,098.73
Salaries and all other compensation of officers, \$4,606.20; and home office employees, \$5,733.86.....	10,340.06
Taxes on premiums, \$630.84; insurance department fees and agents' licenses, \$445.65; tax on franchise, \$50....	1,126.49
Rent, \$742; postage, \$1,862.55.....	2,604.55
Legal expenses, \$20; internal revenue, \$527.50.....	547.50
Advertising, \$688.27; printing and stationery, \$1,652.29....	2,340.56
All other items, viz.: Interest.....	293.13
Sundry items .....	924.53

Total miscellaneous expenses.....	\$20,997.22
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Total disbursements .....	\$62,061.46
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Balance .....	\$80,615.71
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## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in banks.....	\$4,791.50
Bills receivable (being premium notes).....	75,824.21

Total .....	\$80,615.71
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Total net ledger assets, as per balance.....	\$80,615.71
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## NON-LEDGER ASSETS.

Gross premiums in course of collection:	
Burglary .....	\$9,372.83
Total net not over three months due.....	\$9,372.83
Gross assets .....	\$89,988.54
Total admitted assets.....	\$89,988.54

## NON-LEDGER LIABILITIES.

Burglary:		
Claims adjusted and not paid.....	\$764.53	
In process of adjustment.....	225.00	
Resisted by company on its own account (not out-lawed) .....	2,400.00	
Total gross amount of claims.....	\$3,389.53	
Deduct re-insurances due and accrued.....	2,400.00	
Aggregate of unpaid claims and expenses.....		\$989.53
Unearned premiums:		
Burglary, \$127,511.40; unearned portion (50 per cent).....		63,755.70
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due on accrued .....		1,255.59
For re-insurance .....		5,138.47
All other liabilities, viz.: Advanced by promoters.....		12,887.50
Total amount of all liabilities.....		\$84,026.79
Surplus beyond capital and other liabilities.....		5,961.75
Total .....		\$89,988.54

## RISKS AND PREMIUMS.

Burglary:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$9,918,606.00	\$193,091.86
Written or renewed during the year.....	6,065,760.00	81,050.16
Total .....	\$15,984,366.00	\$274,142.02
Deduct expirations and cancellations.....	5,137,073.00	107,319.14
Balance .....	\$10,847,293.00	\$166,822.88
Deduct re-insured policies.....	2,938,050.00	39,311.48
Net in force Dec. 31, 1900.....	\$7,909,243.00	\$127,511.40

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Burglary .....	\$200,000.00	\$2,623.96	\$6,379.70	\$6,379.70	\$459,775.00



## THE CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY OF PHILADELPHIA.

HOME OFFICE, 927 AND 929 CHESTNUT STREET, PHILADELPHIA, PA.

CHAS. M. SWAIN, President.

JAS. F. LYND, Secretary.

MICHAEL P. HERATY, First Vice President.

JOS. A. SINN, Second Vice President.

Incorporated June 4, 1886. Commenced business June 4, 1886.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$500,000.00	
Subscribed for .....	500,000.00	
Amount of capital paid up in cash.....	500,000.00	
Amount of net ledger assets, December 31st of previous year .....	\$2,844,414.08	
Increase in deposit during 1900.....	316,613.01	
Extended at .....		\$3,161,027.09

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety.....		\$222,607.38
Rents from company's property.....	\$13,593.45	
Interest on loans on mortgages of real estate.....	5,590.48	
Interest on collateral loans.....	67,660.75	
Interest on bonds and dividends on stocks.....	18,379.83	
Interest upon other debts due the company and on de- posits in bank.....	7,975.39	
Total interest.....		113,199.90
Income from all other sources, viz.: Safe deposit boxes, \$3,295.25; commission, \$2,011.63; registry, \$2,232.36.....	\$7,539.24	
Return of war tax on undivided profits, 1898.....	348.00	
		7,887.24
Total income during the year.....		\$343,694.52
Sum .....		\$3,504,721.61

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety.....		\$42,581.21
Stockholders for interest or dividends (amount de- clared during the year, \$30,000).....	\$30,030.00	
Commissions or brokerage to agents, less received on re- insurance .....	19,236.78	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	58,857.82	
Interest paid depositors.....	43,848.93	
Salaries and all other compensation of officers, \$17,000; and home office employees, \$44,721.51.....	61,721.51	

Taxes on premiums, \$2,875.49; taxes on property, \$5,267.93; insurance department fees and agents' licenses, \$1,741.71; municipal licenses, \$748.33; tax on franchise, \$3,479.34; revenue tax, \$2,617.98.....	16,730.78
Legal expenses, \$5,068.16; real estate repairs and general expenses (other than taxes), \$18,378.99.....	23,447.15
Advertising, \$1,885.39; printing and stationery, \$4,085.58..	5,970.97
Losses on ledger assets actually sold or matured, under book value, \$150.00; depreciation in bonds and stocks \$9,427.25 .....	9,577.25
All other items, viz.: Profit and loss.....	584.24
Total miscellaneous expenses.....	270,005.43
Total disbursements .....	\$312,586.64
Balance .....	\$3,192,134.97

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered, \$57,736.58; incumbered, \$483,870.38; less ground rent, \$4,600.....	\$537,006.96
Mortgage loans on real estate, first liens.....	69,700.00
Loans secured by pledge of bonds, stocks or other collaterals .....	1,329,597.24
Book value of bonds (excluding interest), \$338,175.50; and stocks, \$96,300.00 .....	434,475.50
Cash in company's office, \$111,316.80; deposited in banks, \$558,583.10 .....	669,899.90
Due from ledger account secured by mortgages, real estate and cash.....	138,333.77
Return premiums on \$165,000 fire insurance policies, \$6,255.00; furniture and fixtures, \$6,781.68; overdrafts, \$84.92 .....	13,121.60
Total net ledger assets as per balance.....	\$3,192,134.97

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,608.00
Interest due, \$924.75; and accrued, \$5,620.25 on bonds and stocks .....	6,545.00
Interest due, \$7,075; and accrued, \$7,625 on collateral loans .....	14,700.00
Interest accrued on other assets.....	1,090.00
Total outstanding interest.....	\$23,943.00
Due from other companies for re-insurance on losses paid.....	2,922.27
Appraised market value of real estate over book value.....	120,093.04
Market value of bonds and stocks over book value.....	3,315.00
Revenue stamps .....	750.00
Due for renewals, less commissions and re-insurance (not over three months due).....	2,648.37
Net premiums in course of collection:	
Fidelity and surety.....	9,330.35
Gross assets .....	\$3,355,137.00
Deduct assets not admitted—furniture, fixtures and safes.....	6,781.68
Total admitted assets.....	\$3,348,355.32

## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....	\$62,525.90
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Fidelity and surety, \$235,400.04; unearned portion (50 per cent) .....	\$117,700.02
Gross premiums upon all unexpired risks, running more than one year from date of policy:	
Fidelity and surety, \$18,598.06; unearned premium, pro rata .....	12,124.87
Total unearned premiums as computed above (carried out) .....	129,824.89

Expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,000.00	
On premiums uncollected.....	26.00	
All other liabilities, viz.: Due depositors, \$2,383,629.97; interest accrued thereon, \$11,075 .....		2,394,704.97
Total amount of all liabilities.....		\$2,588,081.76
Joint stock capital actually paid up in cash.....	\$500,000.00	
Surplus beyond capital and other liabilities.....	260,273.56	
		760,273.56
Total .....		\$3,348,355.32

## RISKS AND PREMIUMS.

Fidelity:	Amount at Risk.	Premiums.
In force December 31st preceding year.....	\$25,860,108.33	\$92,692.99
Written or renewed during the year.....	27,040,545.25	89,780.52
Total .....	\$52,900,653.58	\$182,473.51
Deduct expirations and cancellations.....	26,250,808.33	92,965.04
Balance .....	\$26,649,845.25	\$89,508.47
Deduct re-insured policies.....	60,000.00	310.00
Net in force December 31st.....	\$26,589,845.25	\$89,198.47
Surety:		
In force December 31st, preceding year.....	\$41,140,812.16	\$158,015.06
Written or renewed during the year.....	40,358,761.71	158,495.66
Total .....	\$81,499,573.87	\$316,510.72
Deduct expirations and cancellations.....	35,877,583.82	139,462.04
Balance .....	\$45,621,990.05	\$177,048.68
Deduct re-insured policies.....	1,871,293.10	12,249.05
Net in force December 31st.....	\$43,750,696.95	\$164,799.63

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Fidelity .....	\$185,000.00	\$578.94			\$128,000.00
Surety .....	347,476.49	2,423.25	\$1,138.96	\$1,138.96	300,449.49
Aggregate ....	\$532,476.49	\$3,002.19	\$1,138.96	\$1,138.96	\$428,449.49

## CONTINENTAL CASUALTY COMPANY.

HOME OFFICE, HAMMOND, IND.

C. H. BUNKER, President.

L. G. PHELPS, Secretary.

B. A. SCOTT, Vice President.

Incorporated November, 1897. Commenced business December, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00	
Subscribed for .....	300,000.00	
Amount of capital paid up in cash.....	300,000.00	
Amount of net ledger assets, December 31st of previous year .....	\$262,369.13	
Increase of capital during 1900.....	100,000.00	
Extended at .....		\$362,369.13

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$219,861.07	
Plate glass .....	4,894.67	
		\$224,755.74
Interest on loans on mortgages of real estate.....	\$2,866.05	
Interest on collateral loans.....	150.00	
Interest on bonds and dividends on stocks.....	4,087.50	
Interest upon other debts due the company and on deposits in bank.....	555.29	
Total interest .....		7,658.84
Income from all other sources, viz.: cash paid into surplus fund .....		10,000.00
Total income during the year.....		\$242,414.58
Sum .....		\$604,783.71

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$121,799.78	
Plate glass .....	3,521.47	
		\$125,321.25
Stockholders for interest or dividends (amount declared during the year, \$6,000).....	\$12,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	57,609.38	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	11,007.09	
Medical examiners' fees and salaries, \$713.20; inspections, \$97.12 .....	810.32	
Salaries and all other compensation of officers, \$11,058.46; and home office employees, \$13,761.61.....	24,820.07	
Taxes on premiums, \$2,637.81; insurance department fees and agents' licenses, \$3,843.24.....	6,481.05	
Rent (less \$750.31 from sub-leases).....	3,064.63	
Legal expenses .....	1,565.12	
Furniture and fixtures, \$387.62; advertising, \$1,246.01; printing and stationery, \$8,156.94.....	9,790.57	
All other items, viz.: general expense, \$4,219.05; postage and express, \$4,810.63; revenue stamps, \$2,101.19.....	11,130.92	
Total miscellaneous expenses.....		\$138,279.15
Total disbursements .....		\$263,600.40
Balance .....		\$341,183.31

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$195,400.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	2,000.00	
Book value of bonds (excluding interest), \$36,485.38; and stocks, \$58,100 .....	94,585.38	
Cash in company's office, \$3,114.17; deposited in banks, \$20,238.60 .....	23,352.77	
Agents' debit balances.....	10,579.02	
All other items, viz.: in hands of paymasters and agents in course of transmission.....	13,415.95	
Furniture and fixtures.....	3,731.44	
Total .....	\$343,064.56	
Deduct ledger liabilities—agents' credit balances, \$396.67; all other, \$1,484.58.....	1,881.25	
Total net ledger assets as per balance.....		\$341,183.31



## NON-LEDGER ASSETS.

Interest due, \$2,908.70; and accrued, \$989.57 on mortgages	\$3,898.27	
Interest due, \$100; and accrued, \$221.85 on bonds and stocks	321.85	
Interest accrued on collateral loans	20.00	
Total outstanding interest		\$4,240.12
Market value of bonds and stocks over book value		3,654.62
Net premiums in course of collection:		
Accident	\$72,609.37	
Plate glass	1,178.54	
Total net not over three months due		\$73,787.91
Gross assets		\$422,865.96

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$3,731.44	
Agents' debit balances, unsecured	10,182.35	
Total		13,913.79
Total admitted assets		\$408,952.17

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment	\$474.25	
Resisted by company on its own account (not outlawed)	1,446.48	
Plate Glass:		
In process of adjustment	229.35	
Aggregate of unpaid claims and expenses		\$2,150.08
Unearned premiums:		
Accident, \$104,242.08; unearned portion (50 per cent)	\$52,121.04	
Plate glass, \$5,294.27; unearned portion (50 per cent)	2,647.13	
Total one year or less		\$54,768.17
Total amount of all liabilities		\$56,918.25
Joint stock capital actually paid up in cash	\$300,000.00	
Surplus beyond capital and other liabilities	52,033.92	
		352,033.92
Total		\$408,952.17

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year	\$2,275,580.00	\$74,279.82
Written or renewed during the year	7,549,650.00	348,164.49
Total	\$9,825,230.00	\$422,444.31
Deduct expirations and cancellations	6,113,780.00	314,538.83
Balance	\$3,711,450.00	\$107,905.48
Deduct re-insured policies	893,600.00	3,663.40
Net in force December 31st	\$2,817,850.00	\$104,242.08
Plate Glass:		
In force December 31st, preceding year	\$116,310.00	\$3,071.90
Written or renewed during the year	208,278.00	6,405.52
Total	\$324,588.00	\$9,477.42
Deduct expirations and cancellations	180,086.00	4,112.65
Balance	\$144,502.00	\$5,364.77
Deduct re-insured policies	2,050.00	70.50
Net in force December 31st	\$142,452.00	\$5,294.27

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident	\$230,370.00	\$11,793.51	\$5,950.56	\$5,950.56	\$235,490.00
Plate glass	1,422.00	63.17			1,900.00
Aggregate	\$231,792.00	\$11,856.68	\$5,950.56	\$5,950.56	\$237,390.00

# UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

PRINCIPAL OFFICE, 84-85 KING WILLIAM ST., LONDON, E. C.

UNITED STATES BRANCH, 71 KILBY ST., BOSTON, MASS.

LORD CLAUD HAMILTON, Chairman. S. STANLEY BROWN, ESQ., Secretary.

SAMUEL APPLETON, WALTER TRACY DANA, United States Branch, Managers and Attorneys.

Incorporated October, 1880. Commenced business April, 1881.

## CAPITAL STOCK.

Amount of capital stock paid up in cash (in England)...	\$750,000.00
Amount of capital subscribed but unpaid (in England)...	3,000,000.00
Amount of net ledger assets December 31st of previous year.....	\$1,040,056.43

## INCOME DURING YEAR.

Net cash actually received for premiums:		
Accident .....	\$147,597.33	
Health .....	3,493.65	
Employers' liability .....	1,220,490.53	
Fidelity .....	22,065.84	
		\$1,393,647.35
Interest and dividends on stocks and bonds (including appreciation, \$15,258.83) .....	\$52,503.91	
Total interest .....		\$52,503.91
Income from all other sources, viz.: Received from home office .....	\$42,202.36	
		42,202.36
Total income actually received during the year in cash .....		\$1,488,353.62
Aggregate last balance and income.....		\$2,528,410.05

## DISBURSEMENTS DURING THE YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$61,599.28	
Health and burglary .....	208.57	
Employers' liability .....	516,570.75	
Fidelity .....	8,787.48	
		\$587,166.08
Cost of adjustment and legal expenses in settlement of claims .....	128,060.10	
		\$715,226.18
Commissions to agents .....	333,126.44	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	9,251.20	
For inspections .....	19,260.80	
Salaries and all other compensation of officers, \$12,310.10; home office employees, \$21,033.13.....	33,343.23	
Taxes on premiums, \$24,425.01; insurance department fees, \$6,353.92; agents' licenses, \$961.40; municipal licenses, \$735.63; war revenue, \$8,010.87.....	40,486.83	
Rates, etc.....	21,893.62	
Legal expenses .....	5,177.63	
Furniture and fixtures.....	1,714.42	

Advertising, \$6,401.13; general printing and stationery,	
\$14,836.56 .....	21,237.69
All other expenses.....	11,159.26
Total miscellaneous expenses.....	496,651.21
Total disbursements .....	\$1,211,877.39
Balance .....	\$1,316,532.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cost value of bonds and stocks owned absolutely.....	\$1,252,862.80
Cash in company's office.....	1,800.00
Cash deposited in bank.....	459.89
Cash deposited with trustees.....	32,419.02
Market value of bonds and stocks over cost .....	28,990.95
Total net or ledger assets, as per balance.....	\$1,316,532.66

## NON-LEDGER ASSETS.

Interest due .....	\$10,134.58
Net premiums in course of collection:	
Accident:	
Net premiums .....	\$21,555.43
Health:	
Net premiums .....	1,348.89
Employers' liability:	
Net premiums .....	199,412.18
Fidelity:	
Net premiums .....	2,399.86
Total net not over three months due.....	\$224,716.36
Gross assets .....	\$1,551,383.60
Amount of premiums unpaid on policies which have been issued more than three months (inside).....	\$12,883.69

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Accident:	
In process of adjustment.....	\$10,035.00
Resisted by company on its own account.....	7,185.00
Employers' liability:	
In process of adjustment.....	45,840.00
Resisted by company on its own account.....	2,215.00
Resisted for employers.....	271,100.00
Fidelity:	
In process of adjustment.....	465.00
Aggregate of unpaid claims.....	\$336,840.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Accident, \$134,622.75; unearned portion (50 per cent).....	\$67,311.38
Health, \$5,411.06; unearned portion (50 per cent) .....	2,705.53
Employers' liability, \$1,073,541.01; unearned portion (50 per cent).....	536,770.50
Fidelity, \$23,211.55; unearned portion (50 per cent) .....	11,605.77
Total one year or less.....	\$618,393.18

Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, \$47,043.53; unearned premium, pro rata.....	\$26,172.33	
Total more than one year.....		\$26,172.33
Total unearned premiums, as computed above (carried out) .....		\$644,565.51
Unpaid commission on premiums collected.....		11,268.46
Total amount of all liabilities, except capital stock.....		\$992,673.97
Statutory deposit .....	\$200,000.00	
Surplus beyond capital and other liabilities.....	358,709.63	558,709.63
Aggregate amount of all liabilities, including statutory deposit and net surplus .....		\$1,551,383.60

RISKS AND PREMIUMS.

Accident:	Amt. at Risk.	Premiums.
In force December 31st, preceding year.....	\$26,341,728.00	\$117,074.34
Written or renewed during the year.....	39,436,085.00	175,271.49
Total .....	\$65,777,813.00	\$292,345.83
Deduct expirations and cancellations.....	35,085,951.00	155,937.56
Balance .....	\$30,691,862.00	\$136,408.27
Deduct re-insured policies.....	401,742.00	1,785.52
Net in force Dec. 31, 1900.....	\$30,290,120.00	\$134,622.75
Health:		
Written or renewed during the year.....	\$1,367,830.00	\$6,079.25
Deduct expirations and cancellations.....	142,425.00	633.00
Balance .....	\$1,225,405.00	\$5,446.25
Deduct re-insured policies.....	7,915.00	35.19
Net in force Dec. 31, 1900.....	\$1,217,490.00	\$5,411.06
Employers' liability:		
In force December 31st, preceding year.....	\$211,822,785.00	\$941,434.60
Written or renewed during the year.....	321,499,085.00	1,428,884.82
Total .....	\$533,321,870.00	\$2,370,319.42
Deduct expirations and cancellations.....	278,671,700.00	1,238,540.90
Balance .....	\$254,650,170.00	\$1,131,778.52
Deduct re-insured policies.....	2,518,645.00	11,193.98
Net in force Dec. 31, 1900.....	\$252,131,525.00	\$1,120,584.54
Fidelity:		
In force December 31st, preceding year.....	\$4,768,503.00	\$21,193.34
Written or renewed during the year.....	6,063,745.00	26,949.98
Total .....	\$10,832,248.00	\$48,143.32
Deduct expirations and cancellations.....	5,559,023.00	24,706.77
Balance .....	\$5,273,225.00	\$23,436.55
Deduct re-insured policies.....	50,625.00	225.04
Net in force Dec. 31, 1900.....	\$5,222,600.00	\$23,211.55

BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks. Written.	Premiums Received.	Losses Paid.	Losses. Incurred.
Accident .....	\$1,466,698.00	\$6,518.66	\$1,784.45	\$1,964.45
Health .....	51,187.00	227.50		
Employers' liability.....	5,991,694.00	26,629.75	21,552.14	21,102.14
Fidelity .....	285,005.00	1,266.69	150.00	150.00
Aggregate .....	\$7,794,584.00	\$34,642.60	\$23,486.59	\$23,216.59



## THE FIDELITY AND CASUALTY COMPANY.

PRINCIPAL OFFICE, 97-103 CEDAR ST., NEW YORK CITY.

GEORGE F. SEWARD, President.    ROBERT J. HILLAS, Secretary and Treasurer.

Incorporated March 20, 1876. Commenced business May 1, 1876.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year.....	\$2,842,147.81

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$1,113,233.24	
Employers' liability .....	1,377,229.80	
Burglary .....	297,418.84	
Fidelity and surety.....	290,884.99	
Plate glass .....	213,805.15	
Steam boiler .....	279,880.34	
		\$3,572,502.36
Rents from company's property, including \$37,862.79 for company's use of own building.....	63,471.68	
Interest on bonds and dividends on stocks.....	95,713.94	
Interest upon other debts due the company and on deposits in bank.....	2,264.71	
		\$161,450.33
Total interest .....		12,305.00
Profit on sale or maturity of ledger assets during the year over book values .....		\$3,746,257.69
Total income during the year.....		\$6,588,405.50
Sum .....		

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$402,483.38	
Employers' liability .....	673,627.69	
Burglary .....	109,874.25	
Fidelity and surety.....	29,750.61	
Plate glass .....	95,238.55	
Steam boiler .....	56,853.96	
		\$1,367,828.44
Expense of loss adjustments and defense of suits against policy holders .....	244,999.90	
		\$1,612,828.34
Stockholders for interest or dividends (amount declared during the year, \$50,000).....	\$50,000.00	
Commission or brokerage to agents, less received on re-insurance .....	937,771.81	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	169,906.86	
Inspections .....	128,622.88	
Salaries and all other compensation of officers, \$43,218.93; and home office employees, \$205,505.93.....	248,724.86	
Taxes on premiums, \$45,533.01; taxes on property, \$10,572.22; insurance department fees and agents' licenses, \$15,806.44; municipal licenses, \$2,407.90; United States internal revenue tax, \$21,893.51; tax on franchise, \$115 .....	96,328.08	

Rent (including \$37,862.79 for company's use of own building) .....	38,078.46
Legal expenses, \$1,603.38; real estate repairs and expenses (other than taxes), \$22,797.67.....	24,401.05
Furniture and fixtures, \$5,841.06; advertising, \$8,432.02; printing and stationery, \$32,255.75.....	46,528.83
Losses on ledger assets actually sold or matured, under book value .....	3,348.25
All other items, viz.: \$71,622.31; profit and loss items, \$2,142.54 .....	73,764.85
Total miscellaneous expenses.....	1,817,475.93
Total disbursements .....	\$3,430,304.27
Balance .....	\$3,158,101.23

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate.....	\$567,737.29
Book value of bonds (excluding interest), \$1,185,354.28; and stocks, \$1,278,425.....	2,463,779.28
Cash in company's office, \$6,428.15; deposited in banks, \$112,886.15 .....	119,314.30
Bills receivable, \$5,061.82; agents' debit balances, \$2,208.54 .....	7,270.36
All other items.....	4,620.50
Total .....	\$3,162,721.73
Deduct ledger liabilities.....	4,620.50
Total net ledger assets as per balance.....	\$3,158,101.23

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$3,034.29
Rents accrued on company's property or lease.....	705.42
Total outstanding interest.....	\$3,739.71
Market value of bonds and stocks over book value.....	416,703.97
Reserve re-insurance deposit (cash in company's possession).....	23,784.62
Net premiums in course of collection:	
Accident .....	\$131,119.97
Employers' liability .....	131,372.46
Burglary .....	16,536.73
Fidelity and surety.....	7,271.61
Plate glass .....	18,972.93
Steam boiler .....	35,882.73
Total net not over three months due.....	341,156.43
Gross assets .....	\$3,943,485.96
Deduct assets not admitted—agents' debit balances, unsecured, \$2,208.54; bills receivable, unsecured, \$5,061.82.....	7,270.36
Total admitted assets.....	\$3,936,215.60

## NON-LEDGER LIABILITIES.

Accident:	
In process of adjustment.....	\$45,808.50
Known or estimated, proofs not filed.....	28,095.00
Resisted by company on its own account (not outlawed) .....	46,378.50
Employers' Liability:	
In process of adjustment.....	93,350.00
Resisted by company on its own account (not outlawed) .....	464,550.00
Burglary:	
In process of adjustment.....	19,300.04
Resisted by company on its own account (not outlawed) .....	3,150.00
Fidelity and Surety:	
In process of adjustment.....	16,070.91
Resisted by company on its own account (not outlawed) .....	12,676.32
Plate Glass:	
In process of adjustment.....	10,568.99
Steam Boiler:	
In process of adjustment.....	1,132.34
Aggregate of unpaid claims and expenses.....	\$741,080.60

## Gross premiums upon all unexpired risks, running one year or less from date of policy:

Accident, \$1,105,410.22; unearned portion (50 per cent).....	\$552,705.11
Employers' liability, \$1,167,858.02; unearned portion (50 per cent).....	583,929.00
Burglary, \$299,356.86; unearned portion (50 per cent) .....	149,678.18
Fidelity and surety, \$290,256.91; unearned portion (50 per cent).....	145,123.45
Plate glass, \$218,347.65; unearned portion (50 per cent).....	109,173.82
Steam boiler, \$181,529.87; unearned portion (50 per cent).....	90,764.93

Total one year or less..... \$1,631,379.49

## Gross premiums upon all unexpired risks, running more than one year from date of policy:

Accident, \$12,277.83; unearned premium (pro rata) .....	\$7,827.44
Employers' liability, \$51,560.44; unearned premium (pro rata).....	29,568.47
Burglary, \$3,872.88; unearned premium (pro rata) .....	2,911.00
Fidelity and surety, \$5,698.97; unearned premium (pro rata).....	3,439.72
Plate glass, \$1,124.29; unearned premium (pro rata) .....	345.55
Steam boiler, \$338,213.57; unearned premium (pro rata).....	183,662.82

Total more than one year..... 227,755.00

Total unearned premiums as computed above (carried out) .....

\$1,859,134.49

Contingent fund ..... 150,000.00

Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued ..... 43,004.38

Total amount of all liabilities..... \$2,793,219.47

Joint stock capital actually paid up in cash..... \$250,000.00

Surplus beyond capital and other liabilities..... 892,996.13

1,142,996.13

Total ..... \$3,936,215.60

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$308,661,397.00	\$1,117,076.81
Written or renewed during the year.....	521,172,008.32	1,644,876.63
Total .....	\$829,833,405.32	\$2,761,953.44
Deduct expirations and cancellations.....	511,976,025.00	1,644,179.85
Balance .....	\$317,857,380.32	\$1,117,773.59
Deduct re-insured policies.....	13,333.33	85.54
Net in force Dec. 31, 1900.....	\$317,844,046.99	\$1,117,688.05
Employers' Liability:		
In force December 31st, preceding year.....	\$180,483,333.00	\$1,177,094.16
Written or renewed during the year.....	218,079,333.00	1,678,224.27
Total .....	\$398,562,666.00	\$2,855,318.43
Deduct expirations and cancellations.....	210,361,666.00	1,633,474.32
Balance .....	\$188,201,000.00	\$1,221,844.11
Deduct re-insured policies.....	36,666.66	2,425.65
Net in force Dec. 31, 1900.....	\$188,164,333.34	\$1,219,418.46
Burglary:		
In force December 31st, preceding year.....	\$32,654,614.51	\$265,188.06
Written or renewed during the year.....	46,545,363.81	350,340.67
Total .....	\$79,199,978.32	\$615,528.73
Deduct expirations and cancellations.....	38,676,413.84	312,299.49
Net in force Dec. 31, 1900.....	\$40,523,564.48	\$303,229.24

**Fidelity:**

In force December 31st, preceding year.....	\$46,287,801.32	\$175,885.71
Written or renewed during the year.....	89,722,940.17	352,855.51

Total .....	\$136,010,741.49	\$528,741.22
Deduct expirations and cancellations.....	70,476,132.32	232,464.34

Balance .....	\$65,534,609.17	\$296,276.88
Deduct re-insured policies.....	72,500.00	321.00

Net in force Dec. 31, 1900.....	\$65,462,109.17	\$295,955.88
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**Plate Glass:**

In force December 31st, preceding year.....	\$8,835,232.05	\$196,904.56
Written or renewed during the year.....	10,634,559.04	252,414.62

Total .....	\$19,469,791.09	\$449,319.18
Deduct expirations and cancellations.....	10,206,640.55	229,822.54

Balance .....	\$9,263,150.54	\$219,496.64
Deduct re-insured policies.....	1,236.80	24.70

Net in force Dec. 31, 1900.....	\$9,261,913.74	\$219,471.94
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**Steam Boiler:**

In force December 31st, preceding year.....	\$108,371,574.50	\$507,084.36
Written or renewed during the year.....	97,392,668.50	379,041.66

Total .....	\$205,764,243.00	\$886,126.02
Deduct expirations and cancellations.....	95,062,239.50	366,382.58

Net in force Dec. 31, 1900.....	\$110,702,003.50	\$519,743.44
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**BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.**

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident .....	\$3,548,400.00	\$29,577.24	\$22,230.34	\$22,230.34
Employers' liability .....	1,460,000.00	47,314.46	49,686.13	49,686.13
Burglary .....	1,044,384.00	7,291.13	432.80	432.80
Fidelity and surety.....	481,150.00	1,366.71	447.87	447.87
Plate glass .....	162,578.00	3,911.36	1,555.06	1,555.06
Steam Boiler .....	606,500.00	4,526.75	3.43	3.43
Aggregate .....	\$7,303,012.00	\$93,987.50	\$74,355.63	\$74,355.63

**FIDELITY AND DEPOSIT COMPANY OF MARYLAND.**

HOME OFFICE, CHARLES AND LEXINGTON STS., BALTIMORE, MD.

EDWIN WARFIELD, President.

HERMAN E. BOSLER, Secretary.

H. CRAWFORD BLOCK, First Vice President.

JOS. R. STOREBROCKER, Second Vice President.

Incorporated February, 1890. Commenced business June 1, 1890.

Amount of capital paid up in cash..... \$1,500,000.00

Amount of net ledger assets, December 31st of previous year..... \$4,120,325.25



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety.....		\$1,138,262.47
Rents from company's property.....	\$38,453.32	
Interest on bonds and dividends on stocks.....	135,671.43	
Total interest .....		174,124.75
Income from all other sources, viz.: commissions, safe deposit department, etc. ....		73,743.53
Total income during the year.....		\$1,386,130.75
Sum .....		\$5,506,456.00

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety.....		\$371,259.86
Stockholders for interest or dividends.....	\$262,447.50	
Commissions or brokerage to agents, less received on re-insurance .....	279,261.34	
Inspections and adjusting.....	51,894.12	
Salaries and all other compensation of officers.....	77,835.04	
Taxes on premiums, \$15,393.83; taxes on property, \$25,390.73; insurance department fees and agents' licenses, \$9,999.20; municipal licenses, \$1,535.35.....	52,319.11	
Rent .....	7,924.98	
Legal expenses, \$18,799.72; real estate repairs and expenses (other than taxes), \$10,310.30.....	29,110.02	
Furniture and fixtures, \$3,650.39; advertising, \$4,734.97; printing and stationery, \$13,011.02.....	21,396.38	
All other items, viz.: postage, \$12,803.67; incidentals and developments, \$50,943.42; revenue tax, \$5,318.85.....	69,065.94	
Total miscellaneous expenses.....		851,254.43
Total disbursements .....		\$1,222,514.29
Balance .....		\$4,283,941.71

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate.....	\$600,000.00	
Book value of bonds (excluding interest), \$3,340,661; and stocks, \$23,696 .....	3,364,357.00	
Cash in company's office, \$41,613.14; deposited in banks, \$277,971.57 .....	319,584.71	
Total net ledger assets as per balance.....		\$4,283,941.71

## NON-LEDGER ASSETS.

Net premiums in course of collection:		
Fidelity and surety.....		\$97,372.08
Gross assets.....		\$4,381,313.79

## NON-LEDGER LIABILITIES.

Fidelity and Surety:		
Unpaid and resisted claims.....		\$155,163.09
Unearned premiums:		
Fidelity and surety, \$1,300,496.78; unearned portion (50 per cent)....		650,248.39
Total amount of all liabilities.....		\$805,411.48
Joint stock capital actually paid up in cash.....	\$1,500,000.00	
Surplus beyond capital and other liabilities.....	2,075,902.31	
		3,575,902.31
Total .....		\$4,381,313.79

## RISKS AND PREMIUMS.

<b>Fidelity:</b>	<b>Amount at Risk.</b>	<b>Premiums.</b>
In force December 31st, preceding year.....	\$147,663,874.65	\$723,874.11
Written or renewed during the year.....	208,062,041.00	825,035.18
<b>Total .....</b>	<b>\$355,725,915.65</b>	<b>\$1,548,909.29</b>
Deduct expirations and cancellations.....	181,117,006.00	835,436.05
<b>Net in force Dec. 31, 1900.....</b>	<b>\$174,608,909.65</b>	<b>\$713,473.24</b>
<b>Surety:</b>		
In force December 31st, preceding year.....	\$66,537,000.00	\$500,504.55
Written or renewed during the year.....	40,984,324.00	310,286.47
<b>Total .....</b>	<b>\$107,521,324.00</b>	<b>\$810,791.02</b>
Deduct expirations and cancellations.....	20,328,950.00	223,767.48
<b>Net in force Dec. 31, 1900.....</b>	<b>\$87,192,374.00</b>	<b>\$587,023.54</b>

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Fidelity .....	\$1,049,050.00	\$4,435.64	.....	\$178.99	\$933,263.49
Surety .....	447,550.00	4,567.42	1,028.09	1,028.09	1,441,725.00
<b>Aggregate ....</b>	<b>\$1,496,600.00</b>	<b>\$9,003.06</b>	<b>\$1,028.09</b>	<b>\$1,207.08</b>	<b>\$2,374,988.49</b>

## FRANKFORT AMERICAN INSURANCE COMPANY.

HOME OFFICE, 100 WILLIAM STREET, NEW YORK, N. Y.

PAUL DUMCKE, President.

F. G. VOSS, Vice President.

GORDON MACDONALD, Secretary.

Incorporated March 22, 1898. Commenced business August 15, 1898.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$300,000.00
Amount of net ledger assets, December 31st of previous year.....	\$399,428.11

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

<b>Net cash actually received for premiums:</b>	
Accident .....	\$3,652.74
Employers' liability .....	147,640.68
Plate glass .....	57,296.12
Steam boiler .....	20,210.41
<b>Total net cash actually received for premiums.....</b>	<b>\$228,799.95</b>
Interest on bonds and dividends.....	9,900.00
Income from all other sources.....	15,867.56
<b>Total income during the year.....</b>	<b>\$254,567.51</b>
<b>Sum .....</b>	<b>\$653,995.62</b>

## DISBURSEMENTS DURING THE YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$953.72	
Employers' liability .....	43,234.28	
Plate glass .....	44,124.46	
Steam boiler .....	763.46	
Total net paid to policy holders.....		\$89,075.92
Commissions or brokerage to agents.....	\$53,545.76	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	39,308.70	
Inspections .....	8,310.48	
Salaries and all other compensation of officers.....	5,420.00	
Taxes on premiums, \$3,119.85; insurance department fees and agents' licenses, \$1,297.55; municipal licenses, \$35.	4,452.40	
Advertising, \$863.43; printing and stationery, \$2,468.56....	3,331.99	
All other items, viz.: Postage and telegrams, \$877.08; miscellaneous, \$2,691.41 .....	3,568.49	
Total miscellaneous expenses.....		117,937.82
Total disbursements .....		\$207,013.74
Balance .....		\$446,981.88

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds.....	\$395,824.39	
Deposited in banks.....	49,371.28	
Agents' debit balances.....	1,786.21	
Total net or ledger assets, as per balance.....		\$446,981.88

## NON-LEDGER ASSETS.

Interest due on bonds and stocks.....		\$4,923.33
Market value of bonds and stocks over book value.....		1,200.00
Net premiums in course of collection:		
Accident .....	\$665.71	
Employers' liability .....	24,016.25	
Plate glass .....	7,588.81	
Steam boiler .....	5,061.45	
Total net premiums.....		37,332.22
Gross assets .....		\$490,437.43

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$175.00	
Employers' liability:		
In process of adjustment.....	7,940.00	
Resisted by company on its own account (not outlawed)	36,300.00	
Plate glass:		
In process of adjustment.....	7,055.74	
Aggregate of unpaid claims and expenses.....		\$51,470.74
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$2,785.71; unearned portion (50 per cent) .....	\$1,392.86	
Employers' liability, \$152,808.47; unearned portion (50 per cent).....	76,404.23	
Plate glass, \$59,821.82; unearned portion (50 per cent).....	29,910.91	
Steam boiler, \$5,859.36; unearned portion (50 per cent).....	2,929.68	
Total one year or less.....		\$110,637.68

Gross premiums upon all unexpired risks, running more than one year from date of policy:

Employers' liability, \$1,264.40; unearned premium, pro rata .....	\$946.61	
Plate glass, \$87.16; unearned premium, pro rata .....	69.50	
Steam boiler, \$22,389.85; unearned portion, pro rata .....	15,952.97	
Total more than one year.....		\$16,969.08
Total unearned premiums, as computed above (carried out) .....		\$127,606.76
Total amount of all liabilities.....		\$179,077.50
Joint stock capital actually paid up in cash.....	\$300,000.00	
Surplus beyond capital and other liabilities.....	11,359.93	311,359.93
Total .....		\$490,437.43

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$1,806,000.00	\$3,879.86
Written or renewed during the year.....	2,315,000.00	4,475.35
Totals .....	\$4,121,000.00	\$8,355.21
Deduct expirations and cancellations.....	1,946,000.00	5,569.50
Net in force Dec. 31, 1900.....	\$2,175,000.00	\$2,785.71
Employers' liability:		
In force December 31st, preceding year.....	\$18,030,000.00	\$88,478.41
Written or renewed during the year.....	40,969,000.00	196,105.50
Totals .....	\$58,999,000.00	\$284,583.91
Deduct expirations and cancellations.....	24,535,000.00	129,978.04
Balance .....	\$34,464,000.00	\$154,605.87
Deduct re-insured policies.....	45,000.00	533.00
Net in force Dec. 31, 1900.....	\$34,419,000.00	\$154,072.87
Plate glass:		
In force December 31st, preceding year.....	\$2,025,182.33	\$34,466.21
Written or renewed during the year.....	4,481,032.63	77,048.27
Totals .....	\$6,506,214.96	\$111,514.48
Deduct expirations and cancellations.....	2,823,843.13	51,605.50
Net in force Dec. 31, 1900.....	\$3,682,371.83	\$59,908.98
Steam boiler:		
In force December 31st, preceding year.....	\$2,566,666.00	\$11,616.37
Written or renewed during the year.....	7,766,000.00	25,076.35
Totals .....	\$10,332,666.00	\$36,692.72
Deduct expirations and cancellations.....	2,211,934.30	8,228.51
Balance .....	\$8,120,731.70	\$28,464.21
Deduct re-insured policies.....	70,000.00	215.00
Net in force Dec. 31, 1900.....	\$8,050,731.70	\$28,249.21

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$42,500.00	\$35.00			\$12,500.00
Employers' liability .....	20,000.00	119.23	\$791.60	\$791.60	20,000.00
Plate glass.....	163,690.99	2,274.49	1,320.72	1,320.72	163,690.99
Steam boiler.....	215,500.00	1,205.50			215,500.00
Aggregate ....	\$441,690.99	\$3,634.22	\$2,112.32	\$2,112.32	\$411,690.99



# FRANKFORT MARINE, ACCIDENT & PLATE GLASS INSURANCE COMPANY.

UNITED STATES BRANCH, 100 WILLIAM ST., NEW YORK CITY.

Incorporated March, 1865. Commenced business August, 1896.

United States Manager.....F. G. VOSS.

## CAPITAL STOCK.

Amount of capital paid up in cash. United States bonds deposited in Massachusetts.....	\$200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$511,873.96

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$165,766.02	
Employers' liability .....	683,810.95	
Plate glass .....	49,378.76	
		\$898,955.73
Interest on bonds and dividends on stocks.....		6,550.00
Income from all other sources, viz.: remittance from home office.....		180,000.00
Total income during the year.....		\$1,085,505.73
Sum .....		\$1,597,379.69

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$110,337.34	
Employers' liability .....	392,976.24	
Plate glass .....	24,425.10	
		527,738.68
Stockholders for interest or dividend.....	\$6,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	268,576.93	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	98,156.56	
Inspections .....	11,654.29	
Salaries and all other compensation of officers.....	1,500.00	
Taxes on premiums, \$18,255.17; insurance department fees and agents' licenses, \$9,767.31; municipal licenses, \$75.50 .....	28,097.98	
Legal expenses.....	2,234.00	
Advertising, \$2,415; printing and stationery, \$5,748.24.....	8,163.24	
All other items, viz.: telegrams and postage, \$2,567.46; miscellaneous, \$11,043.43 .....	13,610.89	
Total miscellaneous expenses.....		\$438,013.89
Total disbursements .....		\$965,752.57
Balance .....		\$631,627.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds.....	\$524,291.67	
Cash in company's office, deposited with trustees.....	110,588.75	
Total .....	\$634,880.42	
Deduct ledger liabilities—agents' credit balance.....	3,253.30	
Total net ledger assets as per balance.....		\$631,627.12

## NON-LEDGER ASSETS.

Interest due on bonds and stocks.....		\$13,122.46
Market value of bonds and stocks over book value.....		15,848.33
Net premiums in course of collection:		
Accident .....	\$25,913.12	
Employers' liability .....	146,770.54	
Plate glass .....	9,003.41	
Total net not over three months due.....		\$181,689.07
Gross assets .....		\$842,286.98

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$11,240.00	
Employers' Liability:		
In process of adjustment.....	88,272.19	
Resisted by company on its own account (not out-lawed) .....	124,700.00	
Plate Glass:		
In process of adjustment.....	2,031.32	
Aggregate of unpaid claims and expenses.....		\$226,243.51
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$104,805.18; unearned portion (50 per cent) .....	\$52,402.59	
Employers' liability, \$511,520.04; unearned portion (50 per cent).....	255,760.02	
Plate glass, \$47,502.90; unearned portion (50 per cent).....	23,751.45	
Total one year or less.....		\$331,914.06
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Accident, \$40; unearned premium (pro rata) .....	\$23.82	
Employers' liability, \$41,498.55; unearned premium (pro rata).....	25,091.22	
Plate glass, \$1,824.19; unearned premium (pro rata) .....	1,297.96	
Total more than one year.....		26,413.00
Total unearned premiums, as computed above (carried out) .....		\$358,327.06
Total amount of all liabilities.....		\$584,570.57
Joint stock capital actually paid up in cash.....	\$200,000.00	
Surplus beyond capital and other liabilities.....	57,716.41	
Total .....		257,716.41
Total .....		\$842,286.98

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$15,577,700.00	\$112,168.90
Written or renewed during the year.....	28,069,350.00	181,018.02
Total .....	\$43,647,050.00	\$293,186.92
Deduct expirations and cancellations.....	25,099,550.00	188,282.44
Balance .....	\$18,547,500.00	\$104,904.48
Deduct re-insured policies.....	40,000.00	59.30
Net in force Dec. 31, 1900.....	\$18,507,500.00	\$104,845.18
Employers' Liability:		
In force December 31st, preceding year.....	\$58,342,000.00	\$565,891.17
Written or renewed during the year.....	71,729,000.00	777,801.16
Total .....	\$130,071,000.00	\$1,343,692.33
Deduct expirations and cancellations.....	67,446,000.00	790,673.74
Net in force Dec. 31, 1900.....	\$62,625,000.00	\$553,018.59
Plate Glass:		
In force December 31st, preceding year.....	\$2,280,548.41	\$30,193.65
Written or renewed during the year.....	3,275,203.75	59,046.88
Total .....	\$5,555,752.16	\$89,240.53
Deduct expirations and cancellations.....	2,708,892.63	39,591.54
Balance .....	\$2,846,859.53	\$49,648.99
Deduct re-insured policies.....	13,851.81	321.90
Net in force Dec. 31, 1900.....	\$2,833,007.72	\$49,327.09

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$717,000.00	\$896.50	\$330.83	\$330.83	\$349,000.00
Employers' liability	1,490,000.00	7,645.10	2,480.02	2,480.02	1,490,000.00
Aggregate ....	\$2,207,000.00	\$8,541.60	\$2,810.85	\$2,810.85	\$1,839,000.00

## THE GENERAL ACCIDENT ASSURANCE CORPORATION, LIMITED.

PRINCIPAL OFFICE IN UNITED STATES, N. E. CORNER FOURTH AND  
WALNUT STREETS, PHILADELPHIA, PA.

Incorporated Feb. 23, 1891. Commenced business Feb. 23, 1891.

General Managers in United States.....MUIR & HAUGHTON

### CAPITAL STOCK.

Amount deposited with New York Insurance Department   \$250,000.00  
Amount of net ledger assets, December 31st of previous year.....   \$303,350.57

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$156,212.05	
Employers' liability .....	454.00	
Burglary .....	35,210.02	
	<hr/>	\$191,876.07
Interest on bonds and dividends on stocks.....	\$9,350.00	
Interest upon other debts due the company and on deposits in bank.....	338.68	
	<hr/>	9,688.68
Profit on sale or maturity of ledger assets during the year over book value .....		744.91
	<hr/>	\$202,309.66
Total income during the year.....		\$505,660.23
Sum .....		

## DISBURSEMENTS DURING THE YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$61,170.84	
Employers' liability .....	903.00	
Burglary .....	13,951.97	
	<hr/>	\$76,025.81
Total net paid to policy holders.....		
Commissions or brokerage to agents, less received on re-insurance .....	\$45,730.93	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	6,964.77	
Medical examiners' fees and salaries.....	3,039.17	
Salaries and all other compensation of home office employees .....	21,355.03	
Taxes on premiums, \$2,510.29; insurance department fees and agents' licenses, \$970.16; municipal licenses, \$100. .....	3,580.45	
Rent, less \$1,875 from sub-leases.....	621.04	
Legal expenses .....	993.61	
Furniture and fixtures, \$508.01; advertising, \$215.85; printing and stationery, \$3,358.97.....	4,082.83	
All other items, viz.: General expense.....	8,556.82	
	<hr/>	94,924.65
Total miscellaneous expenses.....		
Total disbursements .....		\$170,950.46
Balance .....		\$334,709.77

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$324,534.50	
Deposited in banks.....	10,141.08	
Agents' debit balances.....	34.19	
	<hr/>	
Total net ledger assets, as per balance.....		\$334,709.77

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$2,941.66
Net premiums in course of collection:		
Accident .....	\$2,301.24	
Employers' liability .....	12.37	
Burglary .....	6,139.28	
	<hr/>	\$8,452.89
Total net not over three months due.....		
Gross assets .....		\$346,104.32



## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$5,463.46	
Resisted by company on its own account (not out-lawed) .....	350.00	
Estimated expenses incident to settlement.....	500.00	
Burglary:		
In process of adjustment.....	5,173.65	
Estimated expenses incident to settlement.....	500.00	
Aggregate of unpaid claims and expenses.....		\$11,987.11
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$77,128.59; unearned portion (50 per cent) .....	\$38,564.30	
Employers' liability, \$124; unearned portion (50 per cent).....	62.00	
Burglary, \$36,477.70; unearned portion (50 per cent).....	18,238.85	
Total one year or less.....		\$56,865.15
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Accident, \$1,336; unearned premium, pro rata.....	1,302.60	
Total unearned premiums, as computed above (carried out) .....		\$58,167.75
Deposit with New York Insurance Department.....	\$250,000.00	
Surplus beyond capital and other liabilities.....	25,949.46	275,949.46
Total .....		\$346,104.32

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$38,327,325.00	\$45,659.29
Written or renewed during the year.....	162,930,345.90	162,381.85
Totals .....	\$201,257,670.00	\$208,041.14
Deduct expirations and cancellations.....	144,127,795.00	128,746.62
Balance .....	\$57,129,875.00	\$79,294.52
Deduct re-insured policies.....	848,000.00	829.93
Net in force Dec. 31, 1900.....	\$56,281,875.00	\$78,464.59
Employers' liability:		
In force December 31st, preceding year.....	\$40,000.00	\$346.50
Written or renewed during the year.....	160,000.00	455.50
Totals .....	\$200,000.00	\$802.00
Deduct expirations and cancellations.....	90,000.00	678.00
Net in force Dec. 31, 1900.....	\$110,000.00	\$124.00
Burglary:		
In force December 31st, preceding year.....	\$1,742,519.00	\$14,234.51
Written or renewed during the year.....	5,332,101.00	44,849.76
Totals .....	\$7,074,620.00	\$59,084.27
Deduct expirations and cancellations.....	2,712,026.00	22,203.99
Balance .....	\$4,362,594.00	\$36,880.28
Deduct re-insured policies.....	125,500.00	402.58
Net in force Dec. 31, 1900.....	\$4,237,094.00	\$36,477.70

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$4,458,250.00	\$4,148.84	\$814.69	\$839.69	\$1,490,000.00
Aggregate ....	\$4,458,250.00	\$4,148.84	\$814.69	\$839.69	\$1,490,000.00

## THE GENERAL ACCIDENT INSURANCE COMPANY.

HOME OFFICE, N. E. CORNER FOURTH AND WALNUT STREETS, PHILADELPHIA, PA.

WM. S. MUIR, President. FRANKLIN J. MOORE, Secretary.

J. PAUL HAUGHTON, Vice President. JOHN W. MUIR, Treasurer.

Incorporated June 26, 1899. Commenced business June 26, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00	
Subscribed for .....	100,000.00	
Amount of capital paid up in cash.....	100,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$125,720.83

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....		\$58,364.61
Interest on bonds and dividends on stocks.....		290.44
Total income during the year.....		\$58,655.05
Sum .....		\$184,375.88

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....		\$21,357.00
Commissions or brokerage to agents, less received on re-insurances .....	\$14,904.67	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	1,997.43	
Medical examiners' fees and salaries.....	1,084.00	
Salaries and all other compensation of officers, \$3,900.00; home office employees, \$6,008.67.....	9,908.67	
Taxes on premiums, \$593.70; insurance department fees and agents' licenses, \$475.00; tax on franchise, \$435.10 .....	1,503.80	
Rent .....	1,440.00	
Legal expenses.....	10.00	
Advertising, \$151.10; printing and stationery, \$1,132.96...	1,284.06	
Losses on ledger assets actually sold or matured, under book value.....	135.10	
All other items, viz.: General expense.....	461.35	
Total miscellaneous expenses.....		32,729.08
Total disbursements .....		\$54,086.08
Balance .....		\$130,289.80

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$37,000.00	
Book value of bonds (excluding interest) .....	20,156.25	
Deposited in banks.....	73,133.55	
Total net ledger assets, as per balance.....		\$130,289.80

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$255.00	
Interest accrued on bonds and stocks.....	350.00	
Total outstanding interest.....		\$605.00
Net premiums in course of collection:		
Accident .....		1,601.54
Gross assets .....		\$132,496.34

## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....		\$4,670.72
Unearned premiums:		
Accident, \$34,845.22; unearned portion (50 per cent).....		17,422.61
Total amount of all liabilities.....		\$22,093.33
Joint stock capital actually paid up in cash.....	\$100,000.00	
Surplus beyond capital and other liabilities.....	10,403.01	
Total .....		\$132,496.34

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$11,330,000.00	\$16,007.29
Written or renewed during the year.....	45,854,870.00	62,957.15
Total .....	\$57,184,870.00	\$78,964.44
Deduct expirations and cancellations.....	39,660,200.00	43,974.22
Balance .....	\$17,524,670.00	\$34,990.22
Deduct re-insured policies.....	58,000.00	145.00
Net in force December 31st.....	\$17,466,670.00	\$34,845.22

## GREAT EASTERN CASUALTY AND INDEMNITY COMPANY OF NEW YORK.

HOME OFFICE, 290-294 BROADWAY, NEW YORK, N. Y.

CORNELIUS VAN COTT, President.

LOUIS H. FIBEL, Secretary.

LOUIS H. FIBEL, Vice President.

Incorporated December, 1892. Commenced business January, 1893.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$125,000.00	
Subscribed for .....	125,000.00	
Amount of capital paid up in cash.....	125,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$164,827.56

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....		\$129,265.03
Interest on bonds and dividends on stocks.....	\$4,450.00	
Interest on deposits in bank.....	533.13	
Total interest .....		4,983.13
Income from all other sources, viz.: license and fees, \$416.40; medical examinations, \$42; return premiums, \$39.20; salary, \$500; expense, \$5; claims, \$345; commissions, \$1,107.17.....		2,454.77
Total income during the year.....		\$136,702.95
Sum .....		\$301,530.51

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....		\$23,551.97
Stockholders for interest or dividends.....	\$4,687.50	
Commissions or brokerage to agents, less received on re-insurance .....	43,561.39	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	850.00	
Inspections .....	323.00	
Salaries and all other compensation of officers, \$7,250; and home office employees, \$7,214.82.....	14,464.82	
Taxes on premiums, \$1,136.09; insurance department fees and agents' licenses, \$808.50; municipal licenses, \$350; tax on franchise, \$246.68.....	2,541.27	
Rent .....	1,733.34	
Legal expenses .....	119.05	
Furniture and fixtures, \$419.94; advertising, \$686.53; printing and stationery, \$2,563.04.....	3,671.51	
All other items, viz.: postage, \$838; return premiums, \$890.14; traveling expenses, \$2,320; revenue tax, \$850; expense, \$2,916.02 .....	7,814.16	
Total miscellaneous expenses.....		79,766.04
Total disbursements .....		\$103,318.01
Balance .....		\$198,212.50

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest), \$143,850.44; and stocks, \$32,125 .....	\$175,975.44	
Cash in company's office, \$5,088.96; deposited in banks, \$17,148.10 .....	22,237.06	
Total net ledger assets as per balance.....		\$198,212.50

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$925.00	
Interest accrued on bank balances.....	8.39	
Total outstanding interest.....		\$933.39
Market value of bonds and stocks over book value.....		5,843.31
Net premiums in course of collection:		
Accident .....		8,641.33
Gross assets .....		\$213,630.53



## NON-LEDGER LIABILITIES.

Accident:		
Known or estimated, proofs not filed.....		\$1,200.00
Unearned premiums:		
Accident, \$114,382.70; unearned portion (50 per cent).....		57,191.35
Total amount of all liabilities.....		\$58,391.35
Joint stock capital actually paid up in cash.....		125,000.00
Surplus beyond capital and other liabilities.....		30,239.18
Total .....		\$213,630.53

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$54,676,250.00	\$76,862.57
Written or renewed during the year.....	112,117,500.00	164,280.55
Total .....	\$166,793,750.00	\$241,143.12
Deduct expirations and cancellations.....	85,898,750.00	126,760.42
Net in force Dec. 31, 1900.....	\$80,895,000.00	\$114,382.70

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$1,165,000.00	\$1,488.63	\$206.25	\$206.25	\$935,000.00
Aggregate ....	\$1,165,000.00	\$1,488.63	\$206.25	\$206.25	\$935,000.00

## GUARANTEE COMPANY OF NORTH AMERICA.

HOME OFFICE, 57 BEAVER HALL HILL, MONTREAL, CANADA.

EDWARD RAWLINGS, President.

ROBERT KERR, Secretary.

H. S. MACDOUGALL, Vice President.

Incorporated Aug. 2, 1851. Commenced business April 1, 1872.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	668,600.00
Amount of capital paid up in cash.....	304,600.00
Amount of net ledger assets, December 31st of previous year .....	\$985,026.13
Add balance of profit and loss entries, 1899.....	4,718.91
Extended at .....	\$989,745.04

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity .....		\$156,271.68
Rents from company's property, less taxes and repairs...	\$2,385.25	
Interest on loans on mortgages of real estate.....	177.81	
Interest on bonds and dividends on stocks.....	37,984.74	
Interest upon other debts due the company and on deposits in bank.....	901.57	
Total interest .....		41,449.37
Profit on sale or maturity of ledger assets during the year over book values .....		1,858.93
Total income during the year.....		\$199,579.98
Sum .....		\$1,189,325.02

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity .....		\$43,244.19
Stockholders for interest or dividends.....		24,368.00
Commissions or brokerage to agents, less received on re-insurance .....	\$6,350.29	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	19,455.73	
Inspections .....	11,735.55	
Salaries and all other compensation of officers.....	39,347.34	
Taxes on premiums, \$1,692.30; taxes on property, \$231.69; insurance department fees and agents' licenses, \$3,122.35; municipal licenses, \$647.96; United States internal revenue, \$842.79.....	6,537.09	
Rent (including \$2,250 for company's use of own building)	7,107.36	
Legal expenses .....	1,136.45	
Advertising, \$1,239.66; printing and stationery, \$2,819.15..	4,058.81	
All other items, viz.: postage, telegrams and sundry office expenses .....	6,855.29	
Total miscellaneous expenses.....		\$102,583.91
Total disbursements .....		\$170,196.10
Balance .....		\$1,019,128.92

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$73,600.62	
Mortgage loans on real estate, first liens.....	1,000.00	
Book value of bonds (excluding interest), \$344,265; and stocks, \$470,623.67 .....	814,888.67	
Cash in company's office, \$1,038.64; deposited in banks, \$124,919.76 .....	125,958.40	
All other items, viz.: furniture and safes at home office and branches .....	3,681.23	
Total net ledger assets as per balance.....		\$1,019,128.92

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$6,151.08	
Interest accrued on other assets.....	1,800.00	
Total outstanding interest.....		\$7,951.08
Market value of bonds and stocks over book value.....		15,284.00
Net premiums in course of collection:		
Fidelity .....		6,442.06
Gross assets .....		\$1,048,806.06

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$3,681.23	
Depreciation from book values of above ledger assets to bring same to market value.....	3,003.12	
Total .....		\$6,684.35
Total admitted assets.....		\$1,042,171.71

## NON-LEDGER LIABILITIES.

Fidelity:		
In process of adjustment.....	\$18,595.86	
Known or estimated, proofs not filed.....	12,176.70	
Resisted by company on its own account (not out- lawed) .....	33,715.32	
Aggregate of unpaid claims and expenses.....		\$64,487.88
Unearned premiums:		
Fidelity, \$169,674.76; unearned portion (50 per cent).....		84,837.38
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....		6,246.67
All other liabilities, viz.: for contingencies.....		5,000.00
Total amount of all liabilities.....		\$160,571.93
Joint stock capital actually paid up in cash.....	\$304,600.00	
Surplus beyond capital and other liabilities.....	576,949.78	
		881,549.78
Total .....		\$1,042,121.71

## RISKS AND PREMIUMS.

Fidelity:	Amount at Risk.	Premiums.
In force on 31st day of December, 1899.....	\$49,508,548.00	\$195,810.44
Written or renewed during year 1900.....	54,723,792.00	180,462.26
Total .....	\$104,232,340.00	\$376,272.70
Deduct those expired and marked off as terminated..	55,036,181.00	182,370.69
In force at end of year 1900.....	\$49,196,159.00	\$193,902.01
Deduct amount re-insured.....	6,777,467.00	24,227.25
Net amount in force Dec. 31, 1900.....	\$42,418,692.00	\$169,674.76

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Amount at Risk.
Fidelity .....	\$126,000.00	\$473.59	\$99,500.00
Aggregate .....	\$126,000.00	\$473.59	\$99,500.00

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HOME OFFICE, 650 MAIN STREET, HARTFORD, CONN.

J. M. ALLEN, President.

J. B. PIERCE, Secretary.

W. B. FRANKLIN, First Vice President. F. B. ALLEN, Second Vice President.

Incorporated June, 1866. Commenced business October, 1866.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	500,000.00
Amount of capital stock paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,214,292.86

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:	
Steam boiler .....	\$1,148,040.14
Rents from company's property, including \$5,857.34 for company's use of own building .....	5,857.34
Interest on loans on mortgages of real estate.....	\$16,267.67
Interest on bonds and dividends on stocks.....	89,755.52
Interest upon other debts due the company and on deposits in bank.....	4,018.63
Total rents and interest.....	110,041.82
Profit on sale of real estate, \$1,855.00; on sale or maturity of securities, \$19,449.80 .....	21,304.80
Special mechanical services.....	3,031.95
Total income during the year.....	\$1,288,276.05
Sum of both amounts.....	\$3,502,568.91

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:	
Steam boiler .....	\$109,331.53
Stockholders for interest or dividends (amount declared during the year, \$80,000.00).....	80,000.00
Commissions or brokerage to agents, less received on re-insurance .....	276,519.37
Salaries, traveling and all expenses of agents and agencies, not on commission account.....	113,169.99
Inspections .....	389,200.87
Salaries and all other compensation of officers, \$32,000.00; and home office employees, \$19,200.50 .....	51,200.50
Taxes on premiums, \$15,093.27; taxes on real estate, \$1,883.73; insurance department fees and agents' licenses, \$3,569.43; municipal licenses, \$2,883.73; internal revenue, \$6,640.00 .....	30,061.16
Rent .....	4,750.00
Legal expenses, \$1,769.92; real estate repairs and expenses (other than taxes), \$2,181.26 .....	3,951.18



Furniture and fixtures, \$5,091.53; advertising, \$19,622.96; printing and stationery, \$18,708.55.....	38,423.04
Losses on sales or maturity of securities.....	10,431.28
All other items, viz.: Office expenses.....	2,254.63
Charge to profit and loss in re-adjusting real estate ac- count to make book value represent face of the mort- gages foreclosed .....	13,557.51
Total miscellaneous expenses.....(\$919,962.02)	
Total disbursements during the year.....	\$1,122,851.06
Balance .....	\$2,379,717.85

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$30,712.00
Mortgage loans on real estate, first liens.....	458,450.00
Book value of bonds (excluding interest), \$1,511,897.55; and stocks, \$224,166.45 .....	1,736,064.00
Cash in company's office, \$20,322.25; deposited in banks, \$129,746.12 .....	150,068.37
All other items, viz.: Accounts payable secured.....	4,423.48
Total net ledger assets, as per balance.....	\$2,379,717.85

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	12,616.93
Market value of bonds and stocks over book value.....	85,301.00
Net premiums in course of collection: Steam boiler.....	223,391.28
Gross assets .....	\$2,701,027.06

## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....	\$17,851.85
Unearned premiums: Steam boiler .....	1,561,434.36
Total liabilities .....	\$1,579,286.21
Capital stock paid up in cash.....	\$500,000.00
Surplus beyond capital and other liabilities.....	621,740.85
Total .....	\$1,121,740.85
Total .....	\$2,701,027.06

## RISKS AND PREMIUMS.

Steam Boiler:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$303,422,520.00	\$2,737,703.65
Written or renewed during the year.....	133,904,232.00	1,212,363.30
Total .....	\$437,326,752.00	\$3,950,066.95
Deduct those expired and marked off as terminated...	112,481,308.00	1,010,162.74
Net in force December 31st.....	\$324,845,444.00	\$2,939,904.21

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Steam boiler .....	\$1,883,855.00	\$18,463.06	\$233.85	\$260.37	\$5,849,460.00

## LLOYD'S PLATE GLASS INSURANCE COMPANY.

HOME OFFICE, 63 WILLIAM ST., NEW YORK CITY.

WILLIAM T. WOODS, President.

GEORGE M. OLCOTT, Vice President.

CHARLES E. W. CHAMBERS, Secretary.

Incorporated August, 1882. Commenced business September, 1882.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$587,169.53

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Plate glass .....		\$426,814.39
Rents from company's property.....	\$11,759.35	
Interest on bonds and dividends on stocks.....	12,597.73	
Total rents and interest.....		24,357.08
Profit on sale or maturity of ledger assets during the year over book value.....	\$5,868.68	
Income from all other sources, viz.: Profit and loss account .....	37.50	
		5,906.18
Total income during the year.....		\$457,077.65
Sum .....		\$1,044,247.18

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		\$221,180.59
Plate glass .....		
Stockholders for interest or dividends.....	\$25,000.00	
Commissions or brokerage to agents.....	135,401.88	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	1,176.75	
Salaries and all other compensation of officers, \$12,841.66; and home office employees, \$38,786.76.....	51,628.42	
Taxes on premiums, \$5,372.60; taxes on property, \$4,720.18; insurance department fees and agents' licenses, \$4,269.36; municipal licenses, \$1,688.82.....	16,050.96	
Rent .....	2,415.82	
Legal expenses, \$163.60; real estate repairs and expenses (other than taxes), \$4,955.10.....	5,118.70	
Furniture and fixtures, \$218.60; advertising, \$2,721.90; printing and stationery, \$3,239.03.....	6,179.53	
All other items, viz.: Postage and express, \$3,486.70; sundries, \$4,233.62; internal revenue tax, \$2,482.65.....	10,202.97	
Total miscellaneous expenses.....		\$253,175.03
Total disbursements .....		\$474,355.62
Balance .....		\$569,891.56

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$245,763.18	
Book value of bonds (excluding interest, \$230,728.71), and stocks, \$72,071.57 .....	302,800.28	
Cash in company's office, \$2,187.17; deposited in banks, \$19,140.93 .....	21,328.10	
Total net ledger assets, as per balance.....		\$569,891.56

## NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$19,236.82	
Market value of bonds and stocks over book value.....	16,485.67	
Net premiums in course of collection:		
Plate glass .....	\$45,551.14	
Total net premiums.....		\$45,551.14
Gross assets .....		\$651,165.19

## NON-LEDGER LIABILITIES.

Plate glass:		
In process of adjustment.....	\$3,399.74	
Aggregate of unpaid claims and expenses.....		\$3,399.74
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass, \$369,955.58; unearned portion (50 per cent).....	\$184,977.78	
Total one year or less.....		\$184,977.78
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Plate glass, \$93,093.84; unearned pre- mium, pro rata.....	\$47,989.24	
Total more than one year.....		\$47,989.24
Total unearned premiums, as computed above (car- ried out) .....		\$232,967.02
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued, including plate glass and glazing.....		28,771.70
Total amount of all liabilities.....		\$265,138.55
Joint stock capital actually paid up in cash.....	\$250,000.00	\$456,222.03
Surplus beyond capital and other liabilities.....	136,026.64	386,026.64
Total .....		\$651,165.19

## RISKS AND PREMIUMS.

Plate glass:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$19,846,521.00	\$456,222.03
Written or renewed during the year.....	17,703,183.00	447,004.89
Totals .....	\$37,549,704.00	\$903,226.92
Deduct expirations and cancellations.....	19,222,114.00	440,177.50
Net in force Dec. 31, 1900.....	\$18,327,590.00	\$463,049.42

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Plate glass.....	\$317,401.35	\$6,612.85	\$3,314.35	\$3,374.28	\$300,048.65

# UNITED STATES BRANCH OF THE LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

PRINCIPAL OFFICE IN UNITED STATES, 315 DEARBORN STREET, CHICAGO, ILL.

A. W. MASTERS.....General Manager

Incorporated 1869. Commenced business in the United States November, 1892.

## CAPITAL STOCK.

Statutory deposit .....	\$200,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$898,482.75

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$171,772.02	
Employers' liability .....	739,278.98	
		\$911,052.00
Interest on bonds and dividends on stocks.....	\$31,951.18	
Interest upon other debts due the company, and on deposits in bank.....	1,162.43	
Total interest .....		33,113.61
Total income during the year.....		\$944,165.61
Sum .....		\$1,842,648.36

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$91,281.97	
Employers' liability.....	319,359.35	
Fidelity and surety.....	25.00	
		\$410,666.32
Remitted to head office.....		48,154.92
Commissions or brokerage to agents, less received on re-insurance .....	\$244,959.31	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	13,027.67	
Inspections .....	6,272.13	
Salaries and all other compensation of officers, \$16,900.00; and home office employes, \$23,225.06.....	40,125.06	
Taxes on premiums, \$16,329.40; taxes on property, \$60.52; insurance department fees and agents' licenses, \$3,-318.21; municipal licenses, \$420.00; revenue stamps, \$4,-683.85 .....	24,811.98	
Rent .....	4,015.00	
Legal expenses .....	4,002.96	
Furniture and fixtures, \$1,328.67; advertising, \$3,027.17; printing and stationery, \$5,568.22.....	9,923.46	
All other items, viz.: Traveling, \$2,699.29; postage, \$3,-042.79; exchange, \$197.62; trustees and auditors, \$2,-050.00; sundry, \$6,222.13.....	14,211.83	
Total miscellaneous expenses.....		361,349.40
Total disbursements .....		\$820,170.64
Balance .....		\$1,022,477.72



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$971,578.63	
Cash in company's office, \$899.09; deposited in banks, \$50,000.00 .....	50,899.09	
Total net ledger assets, as per balance.....		\$1,022,477.72

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$9,724.08
Market value of bonds and stocks over book value.....		40,124.77
Net premiums in course of collection:		
Accident .....	\$13,324.92	
Employers' liability .....	85,868.41	
Total net not over three months due.....		99,193.33
Gross assets .....		\$1,171,519.90

## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....		\$296,179.80
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$127,911.74; unearned portion (50 per cent).....	\$63,955.87	
Employers' liability, \$624,516.28; unearned portion (50 per cent).....	312,258.14	
Total one year or less.....		\$376,214.01
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, \$11,087.45; unearned premium, pro rata .....		\$8,833.77
Total unearned premiums, as computed above (carried out) .....		385,047.78
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		4,474.65
For re-insurance .....		525.81
All other liabilities, viz.: Reserve for state fees and taxes, \$20,000; contingent reserve, \$35,000.....		55,000.00
Total amount of all liabilities.....		\$741,228.04
Joint stock capital actually paid up in cash—statutory deposit .....	\$200,000.00	
Surplus beyond capital and other liabilities.....	230,291.86	430,291.86
Total .....		\$1,171,519.90

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31, preceding year.....	\$16,034,100.00	\$131,704.33
Written or renewed during the year.....	22,660,150.00	200,395.03
Totals .....	\$38,694,250.00	\$332,099.36
Deduct expirations and cancellations.....	24,624,950.00	204,187.62
Net in force Dec. 31, 1900.....	\$14,069,300.00	\$127,911.74
Employers' liability:		
In force December 31st, preceding year.....	\$63,185,000.00	\$557,173.88
Written or renewed during the year.....	82,297,500.00	823,762.76
Totals .....	\$145,482,500.00	\$1,380,936.64
Deduct expirations and cancellations.....	68,355,000.00	745,332.91
Net in force Dec. 31, 1900.....	\$77,127,500.00	\$635,603.73

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Amount at Risk.
Fidelity .....	\$126,000.00	\$473.59	\$99,500.00

## MARYLAND CASUALTY COMPANY.

HOME OFFICE, EQUITABLE BUILDING, BALTIMORE, MD.

JOHN Q. STONE, President.

WM. EDW. THOMSEN, Secretary.

AUBREY PEARRE, First Vice President.

SEYMOUR MANDELBAUM, Second Vice President.

Incorporated Feb. 4, 1898. Commenced business March 1, 1898.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$750,000.00	
Subscribed for .....	750,000.00	
Amount of capital paid up in cash.....	750,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$1,807,314.28

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$175,753.68	
Employers' liability .....	1,103,998.30	
Sprinkler .....	28,407.65	
Plate glass .....	69,515.04	
Steam boiler .....	67,577.39	
Health .....	2,166.98	
		\$1,447,419.04
Interest on collateral loans.....	\$35,046.68	
Interest on bonds and dividends on stocks.....	40,743.32	
Interest upon other debts due the company and on deposits in bank.....	1,090.87	
		76,880.87
Total interest .....		
Profit on sale or maturity of ledger assets during the year over book values.....	\$16,312.96	
From inspection fees.....	40,602.18	
Income from all other sources, viz.: medical fee refunded .....	5.00	
		56,920.14
Total income during the year.....		\$1,581,220.05
Sum .....		\$3,388,534.33

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$78,604.04	
Employers' liability .....	325,121.39	
Sprinkler .....	3,424.92	
Plate glass .....	28,410.29	
Steam boiler .....	14,130.63	
Health .....	339.28	
		\$450,030.55
Stockholders for interest or dividends (amount declared during the year, \$90,000).....	\$89,970.25	
Commissions or brokerage to agents, less received on re-insurance .....	459,951.42	
Salaries, \$4,340.90; traveling and all expenses of agents and agencies not on commission account, \$38,657.55....	42,998.45	
Medical examiners' fees and salaries, \$56,469.43; inspections, \$44,929.89, including all salaries of division inspection employees .....	101,399.32	

Salaries and all other compensation of officers, \$15,911.49; and home office employes, \$7,140.18.....	23,051.67	
Taxes on premiums, \$17,888.30; taxes on property, \$13,923.90; insurance department fees and agents' licenses, \$11,472.14; municipal licenses, \$1,185.36.....	44,469.70	
Rent .....	4,000.02	
Legal expenses .....	32,659.81	
Furniture and fixtures, \$1,866.81; advertising, \$7,125.24; printing and stationery, \$6,449.96.....	15,442.01	
All other items, viz.: investigating claims, including all salaries of claim division employes.....	80,148.58	
Postage, \$2,303.39; war tax, \$8,167.27; general expenses, \$9,891.88; agents' balances uncollectable, charged off, \$85.48 .....	20,448.02	
Total miscellaneous expenses.....		914,539.25
Total disbursements .....		\$1,364,569.80
Balance .....		\$2,023,964.53

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collaterals .....	\$603,850.00	
Book value of bonds, excluding interest.....	1,192,330.38	
Cash in company's office, \$19,723.09; deposited in banks, \$97,614.54 .....	117,337.63	
Bills receivable, \$3,569.50; agents' debit balances, \$6,923.17 .....	10,492.67	
All other items, viz.: furniture cost, \$9,627.07; ground rent secured by first lien of main building of Maryland Tel. & Tel. Co. (which cost \$235,000).....	100,100.00	
Total .....	\$2,024,110.68	
Deduct ledger liabilities—agents' credit balances.....	146.15	
Total net ledger assets as per balance.....		\$2,023,964.53

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$3,717.50	
Interest due on collateral loans.....	712.50	
Total outstanding interest.....		\$4,430.00
Market value of bonds and stocks over book value.....		52,192.07
Net premiums in course of collection:		
Accident .....	\$30,995.27	
Employers' liability .....	200,211.42	
Health .....	381.45	
Plate glass .....	10,829.18	
Steam boiler .....	10,573.28	
Sprinkler .....	3,111.00	
Total net not over three months due.....		\$256,101.60
Gross assets .....		\$2,336,688.20

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$100.00	
Agents' debit balances, unsecured, \$6,923.17; bills receivable, unsecured, \$3,569.50.....	10,492.67	
Total .....		10,592.67
Total admitted assets.....		\$2,326,095.53

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$13,218.02	
Resisted by company on its own account (not outlawed) .....	1,210.00	
Employers' liability:		
In process of adjustment.....	51,909.80	
Resisted by company on its own account (not outlawed) .....	126,174.50	

Health:		
In process of adjustment.....	275.00	
Plate Glass:		
In process of adjustment.....	4,332.62	
Steam boiler:		
In process of adjustment.....	2,063.00	
Resisted by company on its own account (not out-lawed) .....	175.00	
Aggregate of unpaid claims and expenses.....		\$199,357.94
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$144,113.36; unearned portion (50 per cent) .....	\$72,056.67	
Employers' liability, \$937,928.77; unearned portion (50 per cent).....	468,965.38	
Sprinkler leakage, \$29,593.26; unearned portion (50 per cent).....	14,796.63	
Plate glass, \$78,161.39; unearned portion (50 per cent).....	39,080.69	
Steam boiler, \$28,996.62; unearned portion (50 per cent).....	14,498.31	
Health, \$2,363.50; unearned portion (50 per cent) .....	1,181.75	
Total one year or less.....		\$610,579.43
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, \$36,326.89; unearned premium (pro rata).....	\$19,562.42	
Plate glass, \$6,251.20; unearned premium (pro rata) .....	2,918.85	
Steam boiler, \$62,887.27; unearned premium (pro rata).....	40,664.79	
Total more than one year.....		63,146.06
Total unearned premiums as computed above (carried out) .....		\$673,725.49
Cash dividends to stockholders remaining unpaid.....		29.75
All other liabilities, viz.: safety reserve.....		25,000.00
Total amount of all liabilities.....		\$898,113.18
Joint stock capital actually paid up in cash.....	\$750,000.00	
Surplus beyond capital and other liabilities.....	677,982.35	
Total .....		1,427,982.35
Total .....		\$2,326,095.53

## RISKS AND PREMIUMS.

	Amount at Risk.	Premiums.
Accident:		
In force December 31st, preceding year.....	\$20,919,850.00	\$91,384.16
Written or renewed during the year.....	76,736,300.00	233,378.90
Total .....	\$97,656,150.00	\$324,763.06
Deduct expirations and cancellations.....	67,514,850.00	179,820.89
Balance .....	\$30,141,300.00	\$144,942.17
Deduct re-insured policies.....	239,000.00	828.81
Net in force December 31st.....	\$29,902,300.00	\$144,113.36
Employers' Liability:		
In force December 31st, preceding year.....	\$56,732,500.00	\$899,572.14
Written or renewed during the year.....	68,857,499.00	1,325,193.84
Total .....	\$125,589,999.00	\$2,224,765.98
Deduct expirations and cancellations.....	64,722,333.00	1,248,740.97
Balance .....	\$60,867,666.00	\$976,025.01
Deduct re-insured policies.....	75,000.00	1,769.35
Net in force December 31st.....	\$60,792,666.00	\$974,255.66
Health:		
Written or renewed during the year.....	\$1,065,275.00	\$2,903.25
Deduct expirations and cancellations.....	341,925.00	539.75
Net in force December 31st.....	\$723,350.00	\$2,363.50



## Plate Glass:

In force December 31st, preceding year.....	\$529,438.13	\$25,718.49
Written or renewed during the year.....	1,603,449.69	91,659.05

Total .....	\$2,132,887.82	\$117,377.54
Deduct expirations and cancellations.....	633,892.46	32,964.95

Net in force December 31st.....	\$1,498,995.36	\$84,412.59
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## Steam Boiler:

In force December 31st, preceding year.....	\$19,178,567.00	\$55,546.57
Written or renewed during the year.....	25,830,600.00	72,894.72

Total .....	\$45,009,167.00	\$128,441.29
Deduct expirations and cancellations.....	14,663,867.00	36,488.10

Balance .....	\$30,345,300.00	\$91,953.19
Deduct re-insured policies.....	15,000.00	69.30

Net in force December 31st.....	\$30,330,300.00	\$91,883.89
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## Sprinkler leakage:

In force December 31st, preceding year.....	\$1,042,800.00	\$10,958.74
Written or renewed during the year.....	2,925,650.00	31,814.76

Total .....	\$3,968,450.00	\$42,773.50
Deduct expirations and cancellations.....	1,222,200.00	13,067.74

Balance .....	\$2,746,250.00	\$29,705.76
Deduct re-insured policies.....	15,000.00	112.50

Net in force December 31st.....	\$2,731,250.00	\$29,593.26
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## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Amount at Risk.
Accident .....	\$270,500.00	\$1,323.49	\$181,500.00
Employers' liability .....	744,000.00	12,780.00	715,500.00
Sprinkler .....	90,500.00	1,010.00	90,500.00
Plate glass .....	24,898.71	1,278.30	25,898.65
Steam boiler .....	106,000.00	395.29	111,500.00
Health .....	15,500.00	66.00	15,500.00
Aggregate .....	\$1,251,898.71	\$16,853.08	\$1,140,398.65

## METROPOLITAN PLATE GLASS INSURANCE COMPANY.

HOME OFFICE, 66 LIBERTY ST., NEW YORK CITY.

EUGENE H. WINSLOW, President.

D. D. WHITNEY, Vice President.

S. WM. BURTON, Secretary.

Incorporated April 22, 1874. Commenced business April 23, 1874.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$422,111.33

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Plate glass .....		\$283,030.88
Rents from company's property.....	\$1,876.64	
Interest on bonds and dividends on stocks.....	10,068.42	
Interest upon other debts due the company and on deposits in bank.....	244.71	
Total interest .....		12,189.77
Total income during the year.....		\$295,220.65
Sum .....		\$717,331.98

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Plate glass .....		\$137,355.09
Stockholders for interest or dividends.....	\$20,000.00	
Commissions or brokerage to agents.....	97,145.84	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	3,668.78	
Salaries and all other compensation of officers, \$11,416.68; and home office employees, \$21,368.32.....	32,785.00	
Taxes on premiums, \$3,609.89; taxes on property, \$2,559.02; insurance department fees and agents' licenses, \$4,144.57; municipal licenses, \$354.06; revenue tax, \$2,049.92 .....	12,717.46	
Legal expenses, \$329.78; real estate repairs and expenses, (other than taxes), \$2,547.52.....	2,877.30	
Advertising, \$1,612.02; printing and stationery, \$2,383.36..	3,995.38	
Losses on ledger assets actually sold or matured, under book value .....	2,118.24	
All other items, viz.: Profit and loss, \$46.60; postage and expressage, \$1,431.56; sundries, \$4,947.99.....	6,426.15	
Total miscellaneous expenses.....		181,734.15
Total disbursements .....		\$319,089.24
Balance .....		\$398,242.74

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$150,000.00	
Book value of bonds (excluding interest), \$132,025; and stocks, \$93,662.92 .....	225,687.92	
Cash in company's office, \$2,088.72; deposited in banks, \$20,466.10 .....	22,554.82	
Total net ledger assets, as per balance.....		\$398,242.74

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$300.00	
Rents accrued on company's property or lease.....	182.92	
Total outstanding interest.....		\$482.92
Plate glass on hand to replace losses.....		3,965.95
Market value of bonds and stocks over book value.....		32,747.08
Sundry accounts due for glass sold.....		634.51
Net premiums in course of collection:		
Plate glass.....		30,803.05
Gross assets .....		\$466,876.25

## NON-LEDGER LIABILITIES.

Plate glass:		
In process of adjustment.....	\$5,543.96	
Aggregate of unpaid claims and expenses.....		\$5,543.96
Unearned premiums:		
Plate glass, \$825,678.48; unearned portion (50 per cent).....		142,839.24
All other liabilities, viz.: Accounts due for glass and glazing.....		5,074.34
Total amount of all liabilities.....		\$153,457.54
Joint stock capital actually paid up in cash.....	\$100,000.00	
Surplus beyond capital and other liabilities.....	213,418.71	313,418.71
Total .....		\$466,876.25

## RISKS AND PREMIUMS.

Plate Glass:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$11,875,514.87	\$269,209.79
Written or renewed during the year.....	12,545,015.27	323,107.54
Totals .....	\$24,420,530.14	\$592,317.33
Deduct expirations and cancellations.....	13,203,887.49	306,638.85
Net in force Dec. 31, 1900.....	\$11,189,642.65	\$285,678.48

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Plate glass.....	\$189,012.35	\$3,129.69	\$1,662.43	\$1,667.43	\$189,012.35

## MINNESOTA TITLE INSURANCE AND TRUST COMPANY.

HOME OFFICE, 100 FOURTH STREET S., MINNEAPOLIS, MINN.

JOSEPH U. BARNES, President. WALLACE CAMPBELL, 1st Vice President.

HENRY A. BARNES, 2d Vice President. WM. S. JENKINS, Secretary.

Incorporated September, 1885. Commenced business May 2, 1886.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$575,000.00	
Subscribed for .....	250,000.00	
Amount of capital paid up in cash.....	221,850.00	
Amount of net ledger assets, December 31st of previous year .....	\$224,121.86	
Decrease of capital during 1900.....	500.00	
Extended at .....		\$223,621.86

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Title .....		\$6,109.06
Rents from company's property, \$1,188.39; interest on loans on mort- gages of real estate, \$1,163.71.....		2,352.10

Income from all other sources, viz.: Abstracts, \$5,166.55; examinations, \$1,791.85; assignments, \$38.25; conveyancing, \$83.46; loan commission, \$2,281.16; trust fees, \$200; fire insurance, \$617.47; rent commission, \$162.16; exchange, \$8.95; foreclosure fees, \$64; record account, \$20.25; profit and loss, \$198.57; sundries, \$752.06.....	11,384.73
Total income during the year.....	\$19,846.49
Sum .....	\$243,468.35

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:	
Title .....	\$213.23
Commissions or brokerage to agents.....	\$205.36
Title examiners' fees, \$1,476; salaries and all other compensation of officers, \$4,800; and home office employes, \$4,339.97 .....	10,615.97
Rent, \$3,951.32, less \$2,020.84 from sub-leases .....	1,930.48
Legal expenses, \$37 (attorneys' fees).....	37.00
Advertising .....	1,404.94
All other items, viz.: Interest, \$3,502.14; expense, \$1,357.02; fire insurance expense, \$199.20; revenue stamps, \$131.38; postage, \$284.65; cash variations, \$123.85.....	5,598.14
Total miscellaneous expenses.....	\$19,791.89
Total disbursements .....	\$20,005.12
Balance .....	\$223,463.23

## LEDGER ASSETS.

As per ledger accounts, shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$59,917.90
Mortgage loans on real estate, first liens (loans \$20,456.07, guaranty fund \$102,550), \$123,006.07; other than first liens (installment mortgages), \$278.78.....	123,284.85
Book value of stocks (Fidelity Life Ins. policy).....	5,813.60
Cash in company's office, \$5,500.87; deposited in banks, \$2,900.09 .....	9,368.26
Bills receivable .....	7,317.95
All other items, viz.: Title insurance plant, \$94,500; advance interest, \$428.37; furniture and fixtures, \$2,985.50; accounts receivable, \$4,271.19.....	102,185.06
Total .....	\$307,887.62
Deduct ledger liabilities—Borrowed money, \$24,800; all other, \$59,624.39 .....	84,424.39
Total net ledger assets, as per balance.....	\$223,463.23

## DEDUCT ASSETS NOT ADMITTED.

Company's own stock—loans on.....	\$440.00
Furniture, fixtures and safes.....	2,985.50
Total .....	3,425.50
Total admitted assets.....	\$220,037.73

## NON-LEDGER LIABILITIES.

Joint stock capital actually paid up in cash.....	\$221,850.00
Surplus beyond capital and other liabilities.....	1,613.23
Total .....	\$223,463.23



## RISKS AND PREMIUMS.

Title:	Amount at Risk.
In force December 31st, preceding year.....	\$24,383,905.00
Written or renewed during the year.....	622,575.00
Total .....	\$25,006,480.00
Deduct expirations and cancellations.....	348,025.00
Net in force Dec. 31, 1900.....	\$24,658,455.00

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Title .....	Premiums Received.	Losses Paid.
.....	\$6,109.66	\$213.23

## NATIONAL INDEMNITY AND INSURANCE COMPANY.

HOME OFFICE, 432 AND 434 EQUITABLE BUILDING, BALTIMORE, MD.

GUSTAV W. LUEMAN, President.

J. BANNISTER HALL, Secretary.

SAMUEL R. BARR, Vice President.

Incorporated July 1, 1899. Commenced business Sept. 1, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$141,491.43

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:	
Health .....	\$36,128.10
Interest on collateral loans.....	\$13.50
Interest on bonds and dividends on stocks.....	3,740.00
Interest upon other debts due the company and on deposits in bank.....	258.01
Total interest .....	\$4,011.51
Total income during the year.....	\$40,139.61
Sum .....	\$181,631.04

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:	
Health .....	\$8,356.12
Commissions or brokerage to agents, less received on re-insurance .....	\$11,722.09
Salaries, traveling and all expenses of agents and agencies not on commission account.....	7,568.18
Medical examiners' fees and salaries.....	372.14
Salaries and all other compensation of officers, \$6,833.32; and home office employees, \$2,449.50.....	9,282.82
Taxes on premiums, \$34.03; insurance department fees and agents' licenses, \$2,724.66.....	2,758.69

Rent .....	1,005.03	
Legal expenses .....	563.00	
Furniture and fixtures, \$71.50; advertising, \$1,335.33; printing and stationery, \$2,669.11.....	4,075.94	
All other items, viz.: actuaries' expense, \$399.44; internal revenue tax, \$255.27; postage, \$303.97; bonding agents, \$28.20; traveling expenses, \$180.89; general expense, \$932.11; advances to agents, \$383.65.....	2,483.53	
Total miscellaneous expenses.....		\$39,831.42
Total disbursements .....		\$48,187.54
Balance .....		\$133,443.50

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest), \$10,320; and stocks, \$114,000 .....	\$124,320.00	
Cash in company's office, \$485.64; deposited in banks, \$7,- 340.06 .....	7,825.70	
Bills receivable, \$975.17; agents' debit balances, \$122.63...	1,097.80	
All other items, viz.: furniture and fixtures.....	200.00	
Total net ledger assets as per balance.....		\$133,443.50

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$1,200.00	
Net premiums in process of collection: Health .....	5,505.50	
Gross assets .....		\$140,149.00

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$200.00	
Agents' debit balances, unsecured, \$40.63; bills receivable, unsecured, \$975.17 .....	1,015.80	
Total .....		1,215.80
Total admitted assets.....		\$138,933.20

## NON-LEDGER LIABILITIES.

Health:		
Known or estimated, proofs not filed.....		\$1,125.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Health, \$43,607.80; unearned portion (50 per cent).....		21,803.90
Total amount of all liabilities.....		\$22,928.90
Joint stock capital actually paid up in cash.....	\$100,000.00	
Surplus beyond capital and other liabilities.....	16,004.30	
Total .....		\$138,933.20

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$1,375,875.00	\$5,503.50
Written or renewed during the year.....	9,267,041.66	48,682.96
Total .....	\$10,642,916.66	\$54,186.46
Deduct expirations and cancellations.....	2,411,633.33	10,578.66
Net in force December 31st.....	\$8,231,283.33	\$43,607.80

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Health .....	\$132,550.00	\$629.95	\$123.57	\$123.57	\$135,050.50
Aggregate ....	\$132,550.00	\$629.95	\$123.57	\$123.57	\$135,050.00

## NATIONAL SURETY COMPANY.

HOME OFFICE, 346 BROADWAY, NEW YORK, N. Y.

CHAS. A. DEAN, President. THOMAS F. GOODRICH, 1st Vice President.

ALEX. GREIG, 2d Vice President. BALLARD McCALL, Secretary.

Incorporated Feb. 24, 1897. Commenced business June 9, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized .....	\$500,000.00	
Subscribed for .....	500,000.00	
Amount of capital paid up in cash .....	500,000.00	
Amount of net ledger assets, December 31st of previous year .....		\$1,328,980.53

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety .....	\$558,746.78	
Total cash received for premiums .....		\$558,746.78
Interest on loans on mortgages of real estate .....	\$1,513.29	
Interest on collateral loans .....	1,173.26	
Interest on bonds and dividends on stocks .....	36,852.49	
Interest upon other debts due the company and on deposits in bank .....	1,049.29	
Total interest .....		\$40,588.33
Profit on sale or maturity of ledger assets during the year over book values .....	\$4,306.25	
Income from all other sources, viz.: Trust funds, \$49,429.98; suspense account, \$4,333.86 .....	53,763.84	
Miscellaneous income .....	135.15	
		58,205.24
Total income during the year .....		\$657,540.35
Sum .....		\$1,986,529.88

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety .....	\$95,129.61	
Total paid policy holders .....		\$95,129.61
Stockholders for interest or dividends .....	\$50,000.00	
Commissions or brokerage to agents .....	43,918.32	
Salaries, traveling and all expenses of agents and agencies not on commission account .....	72,384.32	
Compensation of resident vice presidents and consulting attorneys' fees .....	15,299.87	
Salaries and all other compensation of officers, \$24,674.79; and home office employes, \$73,634.63 .....	98,309.42	
Taxes on premiums, \$5,259.28; taxes on property, \$5,372.69; insurance department fees and agents' licenses, \$5,541.86; municipal licenses, \$735.10; tax on franchise, \$882.97 .....	17,791.90	

Rent .....	10,008.28	
Legal expenses .....	29,657.84	
Printing and stationery .....	13,206.52	
All other items, viz.: Postage and express, \$14,109.05; telegrams and telephones, \$2,643.52; traveling ex- penses, \$5,432.57; county surety, \$1,786.87; inspection and loss expenses and sundries, \$52,882.66.....	76,854.67	
Total miscellaneous expenses.....		427,431.14
Total disbursements .....		\$522,560.75
Balance .....		\$1,463,969.13

## LEDGER ASSETS.

As per ledger accounts, shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered, \$3,225; incum- bered, \$8,000 .....	\$11,225.00	
Mortgage loans on real estate, first liens.....	13,704.39	
Loans secured by pledge of bonds, stocks or other col- laterals .....	32,000.00	
Book value of bonds.....	1,241,903.25	
Cash in company's office, \$1,703.14; deposited in banks, \$66,264.56 .....	67,967.70	
Equipment—furniture, safes, etc.....	21,772.63	
All other items, viz.: Amounts advanced on contracts, (secured); \$73,254.09; tax bills, \$142.07.....	75,396.16	
Total net ledger assets, as per balance.....		\$1,463,969.13

## NON-LEDGER ASSETS.

Interest due, \$356.01; and accrued, \$123.39 on mortgages..	\$479.40	
Interest accrued on bonds and stocks.....	7,937.32	
Total outstanding interest.....		\$8,416.72
Market value of bonds and stocks over book value.....		14,146.75
Net premiums in course of collection:		
Fidelity and security.....		43,923.75
Gross assets .....		\$1,530,456.35

## DEDUCT ASSETS NOT ADMITTED.

Equipment—furniture, fixtures and safes.....	\$21,772.63	
Tax bills .....	142.07	
Total .....		\$21,914.70
Total admitted assets.....		\$1,508,541.65

## NON-LEDGER LIABILITIES.

Fidelity and surety:		
In process of adjustment.....	\$25,504.55	
Resisted by company on its own account (not outlawed)	18,037.59	
Aggregate of unpaid claims and expenses.....		\$43,542.14
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity and surety, \$527,974.96; unearned portion (50 per cent) .....	\$263,987.48	
Total unearned premiums, as computed above (car- ried out) .....		\$263,987.48
Special reserve for contingent claims.....		21,000.00
For re-insurance .....		685.09
All other liabilities, viz.: Trust funds, etc.....		87,002.32
Total amount of all liabilities.....		\$416,217.03
Joint stock capital actually paid up in cash.....	\$500,000.00	
Surplus beyond capital and other liabilities.....	592,324.62	1,092,324.62
Total .....		\$1,508,541.65



## RISKS AND PREMIUMS.

Fidelity:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$58,189,983.00	\$250,251.65
Written or renewed during the year.....	101,335,750.00	420,979.39
Totals .....	\$166,525,733.00	\$671,231.04
Deduct expirations and cancellations.....	69,998,406.00	359,760.35
Balance .....	\$96,527,327.00	\$311,470.69
Deduct re-insured policies.....	4,016,666.00	12,527.47
Net in force Dec. 31, 1900.....	\$92,510,661.00	\$298,943.22
Surety:		
In force December 31st, preceding year.....	\$89,753,464.00	\$254,611.73
Written or renewed during the year.....	82,568,991.00	232,869.49
Totals .....	\$172,322,455.00	\$487,481.22
Deduct expirations and cancellations.....	84,599,876.00	254,517.25
Balance .....	\$87,722,579.00	\$232,963.97
Deduct re-insured policies.....	1,163,803.00	3,932.23
Net in force Dec. 31, 1900.....	\$86,558,776.00	\$229,031.74

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Fidelity & surety.	\$17,813,363.00	\$74,662.94	\$10,194.12	\$13,076.94	\$17,991,488.00
Aggregate....	\$17,813,363.00	\$74,662.94	\$10,194.12	\$13,076.94	\$17,991,488.00

## NEW AMSTERDAM CASUALTY COMPANY.

HOME OFFICE, 149 BROADWAY, NEW YORK, N. Y.

EDWARD V. LOEW, President.

CHARLES T. HOPPER, Secretary.

WILLIAM D. CHASE, First Vice President.

JOSEPH D. REDDING, Second Vice President.

Incorporated Dec. 31, 1898. Commenced business Jan. 31, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$314,400.00
Subscribed for .....	314,400.00
Amount of capital paid up in cash.....	314,400.00
Amount of net ledger assets, December 31st of previous year .....	\$289,320.39
Increase of capital during 1900.....	114,400.00
Extended at .....	\$403,720.39

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:	
Accident .....	\$59,127.90
Employers' liability .....	223,445.76
Burglary .....	61,587.85
	\$344,161.01

Interest on bonds and dividends on stocks.....	\$8,900.00	
Interest upon other debts due the company and on deposits in bank.....	1,553.13	
Total interest .....		10,453.13
Income from all other sources, viz.: additional surplus paid in with increased capital .....		48,620.00
Total income during the year.....		\$403,234.14
Sum .....		\$806,954.53

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$20,319.49	
Employers' liability .....	62,447.22	
Burglary .....	29,501.42	
		\$112,268.13
Commissions or brokerage to agents, less received on re-insurance .....	\$104,373.76	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	9,049.05	
Inspections .....	2,778.84	
Salaries and all other compensation of officers, \$17,325.08; and home office employees, \$17,242.46.....	34,567.54	
Taxes on premiums, \$2,823.69; insurance department fees and agents' licenses, \$2,269.73; municipal licenses, \$661.50 .....	5,754.92	
Rent .....	4,708.88	
Legal expenses .....	3,323.39	
Furniture and fixtures, \$1,149.12; advertising, \$1,953.36; printing and stationery, \$5,516.76.....	8,619.24	
All other items, viz.: postage, \$1,285.02; telegrams and telephone, \$1,254.92; fees of committees, \$1,261.20; internal revenue, \$2,382.62; exchange, \$164.84; miscellaneous expenses, \$1,754.17.....	8,102.77	
Total miscellaneous expenses.....		\$181,278.39
Total disbursements .....		\$293,546.52
Balance .....		\$513,408.01

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$284,087.50	
Cash in company's office, \$3,917.86; deposited in banks, \$222,030.93 .....	225,948.79	
Agents' debit balances.....	3,371.72	
Total net ledger assets as per balance.....		\$513,408.01

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$1,508.34	
Interest accrued on other assets.....	2,114.43	
Total outstanding interest.....		\$3,622.77
Market value of bonds and stocks over book value.....		2,487.50
Net premiums in course of collection:		
Accident .....	\$8,587.78	
Employers' liability .....	49,610.93	
Burglary .....	6,040.40	
Total net not over three months due.....		64,239.11
Gross assets .....		\$583,757.39
Deduct assets not admitted—agents' debit balances, unsecured.....		3,371.72
Total admitted assets.....		\$580,385.67

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$3,850.00	
Employers' Liability:		
In process of adjustment.....	11,645.00	
Resisted by company on its own account (not out-lawed) .....	125.00	
	*10,610.00	
Burglary:		
In process of adjustment.....	9,007.00	
Resisted by company on its own account (not out-lawed) .....	2,500.00	
Aggregate of unpaid claims and expenses.....		\$36,467.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$48,884.03; unearned portion (50 per cent) .....	\$24,442.01	
Employers' liability, \$247,238.32; unearned portion (50 per cent).....	123,619.16	
Burglary, \$69,317.73; unearned portion (50 per cent) .....	34,658.87	
Total one year or less.....		\$182,720.04
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, \$1,036.76; unearned portion (pro rata).....	\$648.06	
Burglary, \$237; unearned premium (pro rata) .....	210.33	
Total more than one year.....		858.39
Total unearned premiums as computed above (carried out) .....		183,578.43
For re-insurance .....		627.51
Total amount of all liabilities.....		\$220,672.94
Joint stock capital actually paid up in cash.....	\$314,400.00	
Surplus beyond capital and other liabilities.....	45,312.73	
		359,712.73
Total .....		\$580,385.67

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$7,370,750.00	\$12,871.66
Written or renewed during the year.....	57,067,700.00	92,730.21
Total .....	\$64,438,450.00	\$105,601.87
Deduct expirations and cancellations.....	42,362,500.00	56,717.84
Net in force December 31st.....	\$22,075,950.00	\$48,884.03
Employers' Liability:		
In force December 31st, preceding year.....	\$7,494,500.00	\$78,888.35
Written or renewed during the year.....	28,152,883.34	347,447.88
Total .....	\$35,647,383.34	\$426,336.23
Deduct expirations and cancellations.....	13,992,000.00	177,607.90
Balance .....	\$21,655,383.34	\$248,728.33
Deduct re-insured policies.....	120,000.00	453.25
Net in force December 31st.....	\$21,535,383.34	\$248,275.08
Burglary:		
In force December 31st, preceding year.....	\$4,036,020.31	\$35,280.52
Written or renewed during the year.....	9,726,594.66	87,046.31
Total .....	\$13,762,614.97	\$122,326.83
Deduct expirations and cancellations.....	6,043,974.31	52,757.10
Balance .....	\$7,718,640.66	\$69,569.73
Deduct re-insured policies.....	2,000.00	15.00
Net in force December 31st.....	\$7,716,640.66	\$69,554.73

\*Resisted for assured.

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$352,000.00	\$666.46	\$531.68	\$531.68	\$140,000.00
Employers' liability	510,000.00	7,629.12	3,171.40	4,431.40	450,000.00
Burglary .....	22,000.00	255.00	.....	.....	22,000.00
Aggregate ....	\$904,000.00	\$8,550.58	\$3,703.08	\$4,963.08	\$612,000.00

## NEW JERSEY PLATE GLASS INSURANCE COMPANY.

HOME OFFICE, 271 MARKET STREET, NEWARK, N. J.

SAMUEL C. HOAGLAND, President.

BYRON G. HAGER, Vice President.

JAMES S. HEDDEN, Secretary.

Incorporated April 21, 1868. Commenced business Sept. 15, 1868.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$161,422.24

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.  
Net cash actually received for premiums:

Plate glass .....	\$105,673.27	
Rents from company's property.....	\$550.00	\$105,673.27
Interest on loans on mortgages of real estate.....	7,645.71	
Total rents and interest.....		\$8,195.71
Profit on sale or maturity of ledger assets during the year over book values .....		836.40
Total income during the year.....		\$114,705.38
Sum .....		\$276,127.62

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Plate glass.....	\$45,330.27	\$45,330.27
Stockholders for interest or dividends.....	\$6,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	35,111.12	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	1,687.06	
Salaries and all other compensation of offices, \$3,000; and home office employees, \$5,841.30.....	8,841.30	
Taxes on premiums, \$1,653.16; taxes on property, \$362.58; insurance department fees and agents' licenses, \$2,028.52; municipal licenses, \$258.79.....	4,303.05	
Rent .....	1,000.00	



Legal expenses, \$114.91; real estate repairs and expenses, (other than taxes), \$164.69.....	279.60
Advertising, \$200; printing and stationery, \$802.02.....	1,002.02
All other items, viz.: General expenses, \$1,557.86; internal revenue, \$757.04 .....	2,314.90
Accounts charged off as uncollectable.....	270.15
Total miscellaneous expenses.....	\$60,009.20
Total disbursements .....	\$106,139.47
Balance .....	\$169,988.15

## LEDGER ASSETS.

As per ledger accounts, shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$5,648.56
Mortgage loans on real estate, first liens.....	147,400.00
Cash in company's office, \$1,400; deposited in banks, \$14,715.54 .....	16,123.54
Bills receivable, \$882.68; agents' debit balances, \$21.58....	904.26
Total .....	\$170,076.36
Deduct ledger liabilities—Agents' credit balances.....	88.21
Total net ledger assets, as per balance.....	\$169,988.15

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,588.44
Rents due on company's property or lease.....	28.00
Total outstanding interest.....	\$1,616.44
Market value of real estate over book value.....	2,701.44
Glass on hand for replacing losses.....	2,438.39
Net premiums in course of collection:	
Plate glass .....	12,614.89
Gross assets .....	\$189,359.31
Deduct assets not admitted—agents' debit balances and bills receivable, unsecured .....	904.26
Total admitted assets.....	\$188,455.05

## NON-LEDGER LIABILITIES.

Plate Glass:	
Claims adjusted and not paid.....	\$335.98
In process of adjustment.....	740.88
Known or estimated, proofs not filed.....	476.08
Aggregate of unpaid claims and expenses.....	\$1,552.94
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Plate glass, \$110,233.64; unearned portion (50 per cent) .....	\$55,116.82
Gross premiums upon all unexpired risks, running more than one year from date of policy:	
Plate glass, \$1,487.70; unearned premium (pro rata)....	828.40
Total unearned premiums as computed above (carried out) .....	55,945.22
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	438.32
Total amount of all liabilities.....	\$57,936.48
Joint stock capital actually paid up in cash.....	\$100,000.00
Surplus beyond capital and other liabilities.....	30,518.57
Total .....	\$188,455.05

## RISKS AND PREMIUMS.

Plate Glass:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$3,678,317.00	\$82,491.47
Written or renewed during the year.....	5,416,700.00	126,923.66
Total .....	\$9,095,017.00	\$209,418.13
Deduct expirations and cancellations.....	4,256,378.00	97,696.79
Net in force Dec. 31, 1900.....	\$4,838,639.00	\$111,721.34

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Plate glass .....	\$106,192.40	\$2,471.13	\$879.93	\$879.93	\$106,192.40
Aggregate ....	\$106,192.40	\$2,471.13	\$879.93	\$879.93	\$106,192.40

## NEW YORK PLATE GLASS INSURANCE COMPANY.

HOME OFFICE, 24 PINE ST., NEW YORK CITY.

MAX DANZIGER, President.

MAJOR A. WHITE, Secretary.

ALFRED L. WHITE, Vice President.

Incorporated March, 1891. Commenced business March 19, 1891.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$341,723.79

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:	
Plate glass .....	\$248,079.29
Interest on bonds and dividends on stocks.....	12,193.14
Income from all other sources.....	156.35
Total income during the year.....	\$260,428.78
Sum .....	\$602,152.57

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:	
Plate glass .....	\$129,341.09
Stockholders for interest or dividends (amount declared during the year, \$10,000).....	\$10,000.00
Commissions or brokerage to agents, less received on re-insurance .....	78,583.89
Salaries, traveling and all expenses of agents and agencies not on commission account.....	7,922.06
Salaries and all other compensation of officers, \$10,681.65; and home office employees, \$16,062.15.....	26,743.80
Taxes on premiums, \$2,810.65; insurance department fees and agents' licenses, \$4,364.73; municipal licenses, \$381.23; internal revenue, \$1,661.29.....	9,217.92
Rent .....	3,209.92
Legal expenses .....	97.30
Furniture and fixtures, \$199.92; advertising, \$242.83; printing and stationery, \$1,517.77.....	1,960.52
Losses on ledger assets actually sold or matured, under book value .....	43.75
All other items, viz.: postage and general expense.....	8,061.56
Total miscellaneous expenses.....	145,840.72
Total disbursements .....	\$275,181.81
Balance .....	\$326,970.76

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, other than first liens.....	\$2,500.00	
Book value of bonds (excluding interest), \$125,562.50; and stocks, \$173,398.49 .....	298,960.99	
Cash in company's office, \$2,775.94; deposited in banks, \$22,733.83 .....	25,509.77	
Total net ledger assets as per balance.....		\$328,970.76

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$38,724.01	
Net premiums in course of collection:		
Plate glass .....		30,821.48
Gross assets .....		\$396,516.25

## NON-LEDGER LIABILITIES.

Plate Glass:		
In process of adjustment.....		\$3,253.58
Unearned premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass .....	\$124,084.18	
Unearned premiums upon all unexpired risks, running more than one year from date of policy:		
Plate glass .....	4,006.75	
Total unearned premiums as computed above (car- ried out) .....		128,090.93
Cash dividends to stockholders declared, but not yet due.....		5,000.00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		466.67
For return premiums.....		1,629.62
Total amount of all liabilities.....		\$138,440.80
Joint stock capital actually paid up in cash.....	\$100,000.00	
Surplus beyond capital and other liabilities.....	158,075.45	
		258,075.45
Total .....		\$396,516.25

## RISKS AND PREMIUMS.

Plate Glass:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$11,209,527.43	\$224,309.15
Written or renewed during the year.....	13,987,373.28	319,477.20
Total .....	\$25,196,900.71	\$543,786.35
Deduct expirations and cancellations.....	13,702,384.92	289,245.36
Net in force December 31st.....	\$11,494,515.79	\$254,540.99

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Plate glass.....	\$280,712.42	\$5,669.72	\$2,999.51	\$3,008.72	\$280,712.42
Aggregate ....	\$280,712.42	\$5,669.72	\$2,999.51	\$3,008.72	\$280,712.42

# THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

HOME OFFICE, 346 BROADWAY, NEW YORK, N. Y.

Commenced business in United States Aug. 23, 1895.

OSCAR ISING, General Manager.

## CAPITAL STOCK, NONE.

Amount of net ledger assets, December 31st of previous year..... \$1,143,137.18

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:

Accident .....	\$16,630.33	
Employers' liability .....	222,453.58	
Burglary .....	32,978.64	
Steam boiler .....	7,421.71	
Credit guaranty.....	190,655.93	
		\$470,140.19

Interest on bonds and dividends on stocks.....	\$39,682.82	
Interest upon other debts due the company and on deposits in bank.....	652.27	
		40,335.09

Total interest .....		40,335.09
Profit on sale or maturity of ledger assets during the year over book values .....		3,281.25
		\$513,756.53

Total income during the year.....

Sum ..... \$1,656,893.71

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:

Accident .....	\$733.78	
Employers' liability .....	30,039.55	
Burglary .....	6,102.04	
Steam boiler .....	23.22	
Credit guaranty .....	32,403.74	
		\$69,302.33

Commissions or brokerage to agents, less received on re-insurance .....	\$104,812.36	
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Salaries, traveling and all expenses of agents and agencies not on commission account.....	6,723.38	
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Inspections—elevator and steam boiler.....	1,379.24	
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Salaries and all other compensation of officers and home office employees .....	32,737.84	
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Taxes on premiums, \$3,625.43; insurance department fees and agents' licenses, \$3,919.87; municipal licenses, \$109.30 .....	7,654.60	
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Rent .....	4,574.90	
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Legal expenses .....	6,279.65	
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Furniture and fixtures, \$3,426.37; advertising, \$575.20; printing and stationery, \$12,919.78.....	16,921.35	
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All other items, viz.: subscriptions—mercantile, \$2,155; postage, \$2,036.80; U. S. revenue, \$2,866.95; general expense, \$5,280.78; traveling, \$6,987.07; exchange and discount, \$254.12; investment brokerage, \$412.50; investment interest, \$3,108.34.....	23,101.56	
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Total miscellaneous expenses..... 204,184.88

Total disbursements ..... \$273,487.21

Balance ..... \$1,383,406.50



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest) and stocks.....	\$1,345,083.34	
Cash in company's office, \$2,398; deposited in banks, \$27,-		
972.39 .....	30,370.39	
Bills receivable, \$2,550; agents' debit balances, \$5,402.77..	7,952.77	
Total net ledger assets as per balance.....		\$1,383,406.50

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....		\$8,217.50
Market value of bonds and stocks over book value.....		13,749.16
Net premiums in course of collection:		
Accident .....	\$3,830.22	
Employers' liability .....	30,724.29	
Burglary .....	5,275.65	
Steam boiler .....	1,961.74	
Total net not over three months due.....		41,791.90
Gross assets .....		\$1,447,165.06
Deduct assets not admitted—agents' debit balances, unsecured, \$5,-		
402.77; bills receivable, unsecured, \$2,550.....		7,952.77
Total admitted assets.....		\$1,439,212.29

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$1,733.25	
Employers' Liability:		
Resisted by company on its own account (not out-		
lawed) .....	48,240.88	
Burglary:		
In process of adjustment.....	4,072.75	
Aggregate of unpaid claims and expenses.....		\$54,046.88
Gross premiums upon all unexpired risks,		
running one year or less from date of		
policy:		
Accident, \$20,211.85; unearned portion (50		
per cent) .....	\$10,105.93	
Employers' liability, \$246,816.34; unearned		
portion (50 per cent).....	123,408.17	
Burglary, \$31,219.65; unearned portion (50		
per cent) .....	15,609.83	
Steam boiler, \$1,908.71; unearned portion		
(50 per cent).....	954.36	
Credit guaranty, \$186,438.64; unearned		
portion (50 per cent).....	93,219.32	
Total one year or less.....		\$243,297.61
Gross premiums upon all unexpired risks,		
running more than one year from date		
of policy:		
Employers' liability, \$2,587.45; unearned		
premium (pro rata).....	\$2,180.44	
Burglary, \$8,795.14; unearned premium		
(pro rata) .....	7,300.48	
Steam boiler, \$8,149; unearned premium		
(pro rata) .....	6,790.85	
Total more than one year.....		16,271.77
Total unearned premiums as computed above (car-		
ried out) .....		259,569.38
Total amount of all liabilities.....		\$313,616.26
Surplus beyond capital and other liabilities.....		1,125,596.03
Total .....		\$1,439,212.29

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$23,000.00	\$132.50
Written or renewed during the year.....	6,681,875.00	24,899.70
Total .....	\$6,704,875.00	\$25,032.20
Deduct expirations and cancellations.....	2,195,500.00	4,820.55
Net in force December 31st.....	\$4,509,375.00	\$20,211.85
Employers' Liability:		
In force December 31st, preceding year.....	\$815,080.00	\$9,587.80
Written or renewed during the year.....	40,848,727.55	304,041.81
Total .....	\$41,663,807.55	\$313,629.61
Deduct expirations and cancellations.....	10,529,050.73	64,225.82
Net in force December 31st.....	\$31,134,756.82	\$249,403.79
Burglary:		
Written or renewed during the year.....	\$4,694,053.33	\$45,189.70
Deduct expirations and cancellations.....	582,725.00	5,174.91
Net in force December 31st.....	\$4,111,328.33	\$40,014.79
Steam Boiler:		
In force December 31st, preceding year.....	\$5,000.00	\$15.00
Written or renewed during the year.....	682,500.00	12,766.61
Total .....	\$687,500.00	\$12,781.61
Deduct expirations and cancellations.....	222,500.00	2,723.90
Net in force December 31st.....	\$465,000.00	\$10,057.71
Credit Guaranty:		
In force December 31st, preceding year.....	\$3,094,000.00	\$168,475.73
Written or renewed during the year.....	3,476,000.00	191,198.43
Total .....	\$6,570,000.00	\$359,674.16
Deduct expirations and cancellations.....	3,207,000.00	173,235.52
Net in force December 31st.....	\$3,363,000.00	\$186,438.64

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$763,750.00	\$3,426.33	\$82.12	\$557.12	\$772,750.00
Employers' liability .....	5,173,991.58	50,075.14	12,300.72	17,570.60	5,606,891.58
Burglary .....	403,910.00	3,517.27	32.15	307.15	415,010.00
Aggregate ....	\$6,341,651.58	\$57,018.74	\$12,414.99	\$18,434.87	\$6,794,651.58

## THE PACIFIC MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 508 MONTGOMERY ST., SAN FRANCISCO, CAL.

GEO. A. MOORE, President.

GEO. W. SCOTT, 1st Vice President.

S. M. MARKS, Secretary.

M. R. HIGGINS, 2d Vice President.

Incorporated Dec. 28, 1867. Commenced accident business May, 1885.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Amount of capital stock subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:	
Accident .....	\$478,761.85
Total income during the year carried to life statements	\$478,761.85

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$199,739.61	\$199,739.61
Commissions or brokerage to agents, less received on re-insurance .....	\$169,362.85	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	15,850.56	
Medical examiners' fees and salaries, \$5,552.76; postage, \$2,783.62 .....	8,336.38	
Salaries and all other compensation of officers, \$6,528.71; and home office employes, \$15,308.29.....	21,837.00	
Taxes on premiums, \$5,473.33; insurance department fees and agents' licenses, \$1,541.03; municipal licenses, \$356.32 .....	7,370.68	
Rent (including \$3,600 for company's use of own building)	7,750.55	
Legal expenses .....	5,204.54	
Advertising, \$2,774.41; printing and stationery, \$7,781.82...	10,556.23	
Internal revenue taxes.....	4,221.59	
All other items, viz.: General expense, \$5,761.85; loss and gain, \$753.24.....	6,515.09	
Total miscellaneous expenses.....		257,005.47
Total disbursements carried to life statement.....		\$456,745.08

## NON-LEDGER ASSETS.

Due from other companies for claims on re-insured policies.....	\$783.75
Net premiums in course of collection:	
Accident .....	127,741.35
Separate non-ledger assets, accident department.....	\$128,525.10
Carried to life statement.....	\$128,525.10

## NON-LEDGER LIABILITIES.

Accident:	
Known or estimated; proofs not filed.....	\$5,000.00
Resisted by company on its own account (not outlawed) .....	7,500.00
Aggregate of unpaid claims and expenses.....	\$12,500.00
Unearned premiums:	
Accident, \$336,262.14; unearned portion (50 per cent).....	168,131.07
Total amount of all liabilities, carried to life statement.....	\$180,631.07

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$102,268,710.00	\$304,854.02
Written or renewed during the year.....	202,753,540.00	689,181.03
Total .....	\$305,022,250.00	\$994,035.05
Deduct expirations and cancellations.....	208,504,940.00	647,070.32
Balance .....	\$96,517,310.00	\$346,964.73
Deduct re-insurance policies.....	3,968,252.00	10,702.59
Net in force Dec. 31, 1900.....	\$92,549,058.00	\$336,262.14

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$2,750,200.00	\$6,116.86	\$1,158.34	\$1,158.34	\$1,249,000.00
Aggregate ....	\$2,750,200.00	\$6,116.86	\$1,158.34	\$1,158.34	\$1,249,000.00

## PACIFIC SURETY COMPANY.

HOME OFFICE, 326 MONTGOMERY ST., SAN FRANCISCO, CAL.

WALLACE EVERSON, President.

A. P. REDDING, Secretary.

JOHN BERMINGHAM, First Vice President.

HENRY L. DAVIS, Second Vice President.

Incorporated May 6, 1885. Commenced business Aug. 4, 1885.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00	
Subscribed for .....	3,716.51	
Amount of capital paid up in cash.....	250,000.00	
Amount of net ledger assets, December 31st of previous year.....		\$297,481.01

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety.....	\$40,970.16	
Plate glass .....	3,716.51	
Steam boiler .....	5,958.20	
		\$50,644.87
Interest on loans on mortgages of real estate.....	\$12,052.90	
Interest on savings bank deposits.....	2,390.88	
Interest on bonds and dividends on stocks.....	3,014.40	
Interest upon other debts due the company and on deposits in bank.....	254.82	
Total interest .....		17,713.00
From inspection fees.....	217.50	
Income from all other sources, viz.: cash recovered from losses paid in previous years.....	266.53	
Profit and loss, cash over.....	7.50	
		491.53
Total income during the year.....		\$68,849.40
Sum .....		\$366,330.41

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety.....	\$1,482.75	
Plate glass .....	1,596.20	
Steam boiler .....	850.86	
		\$3,929.81
Stockholders for interest or dividends (amount declared during the year, \$15,000).....	\$15,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	5,701.37	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	1,455.23	
Inspections .....	2,114.90	
Salaries and all other compensation of officers, \$10,200; and home office employees, \$3,237.25.....	13,437.25	
Taxes on premiums, \$54.27; taxes on mortgages, \$2,758.61; insurance department fees and agents' licenses, \$535.18; tax on franchise, \$22.82; war tax, \$388.53.....	3,759.41	
Rent .....	1,440.00	
Legal expenses .....	2,991.58	
Advertising, \$1,108.89; printing and stationery \$889.30....	1,998.19	
All other items, viz.: general office expense.....	1,946.03	
Total miscellaneous expenses.....		49,843.96
Total disbursements .....		\$53,773.77
Balance .....		\$312,556.64



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$3,721.46	
Mortgage loans on real estate, including interest due and charged .....	166,111.03	
Savings bank deposits.....	52,931.81	
Book value of bonds.....	79,728.75	
Cash in company's office, \$229.90; deposited in banks, \$9,874.70 .....	10,104.60	
Total .....	\$312,597.65	
Deduct ledger liabilities.....	41.01	
Total net ledger assets as per balance.....		\$312,556.64

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$788.60	
Interest accrued on bonds and stocks.....	960.30	
Interest accrued on savings bank deposits.....	903.04	
Total outstanding interest.....		\$2,651.94
Market value of real estate over book value.....		278.54
Market value of bonds and stocks over book value.....		3,161.80
Net premiums in course of collection:		
Fidelity and surety.....	\$4,508.20	
Plate glass .....	1,741.40	
Steam boiler .....	475.50	
Total net not over three months due.....		6,725.10
Gross assets .....		\$325,374.02

## NON-LEDGER LIABILITIES.

Fidelity and Surety:		
In process of adjustment.....	\$2,500.00	
Steam Boiler:		
Resisted by company on account of employers.....	1,700.00	
Aggregate of unpaid claims and expenses.....		\$4,200.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity and surety, \$43,017.42; unearned portion (50 per cent).....	\$21,508.71	
Plate glass, \$5,704.41; unearned portion (50 per cent).....	2,852.20	
Steam boiler, \$2,554.68; unearned portion (50 per cent).....	1,277.34	
Total one year or less.....	\$25,638.25	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Steam boiler { 1901, \$1,189.60; unearned premium (1-6) ..	\$198.27	
{ 1902, 2,692.25; unearned premium (1-2) ..	1,346.13	
{ 1903, 2,790.00; unearned premium (5-6) ..	2,325.00	
Total more than one year.....	3,869.40	
Total unearned premiums as computed above (carried out) .....		29,507.65
Total amount of all liabilities.....		\$33,707.65
Joint stock capital actually paid up in cash.....	\$250,000.00	
Surplus beyond capital and other liabilities.....	41,666.37	
Total .....		\$325,374.02

## RISKS AND PREMIUMS.

		Amount at Risk.	Premiums.
<b>Surety:</b>			
In force December 31st, preceding year.....		\$7,045,698.05	\$23,250.81
Written or renewed during the year.....		12,681,871.94	49,313.87
Total .....		\$19,727,569.99	\$78,564.68
Deduct expirations and cancellations.....		8,840,408.03	35,273.51
Balance .....		\$10,887,161.96	\$43,291.17
Deduct re-insured policies.....		77,500.00	273.75
Net in force Dec. 31, 1900.....		\$10,809,661.96	\$43,017.42
<b>Plate Glass:</b>			
In force December 31st, preceding year.....		\$72,726.00	\$2,181.77
Written or renewed during the year.....		207,108.00	6,213.23
Total .....		\$279,834.00	\$8,395.00
Deduct expirations and cancellations.....		89,687.00	2,690.59
Net in force Dec. 31, 1900.....		\$190,147.00	\$5,704.41
<b>Steam Boiler:</b>			
In force December 31st, preceding year.....		\$1,251,000.00	\$8,046.45
Written or renewed during the year.....		920,000.00	5,559.68
Total .....		\$2,171,000.00	\$13,606.13
Deduct expirations and cancellations.....		823,000.00	4,379.60
Net in force Dec. 31, 1900.....		\$1,348,000.00	\$9,226.53

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Surety .....	\$491,000.00	\$1,770.93			\$475,750.00
Plate glass .....	13,403.00	402.08	\$25.03	\$25.03	\$13,403.00
Aggregate ....	\$504,403.00	\$2,173.01	\$25.03	\$25.03	\$489,153.00

## PREFERRED ACCIDENT INSURANCE COMPANY.

HOME OFFICE, 290 BROADWAY, NEW YORK CITY, N. Y.

PHINEAS C. LOUNSBURY, President.

KIMBALL C. ATWOOD, Secretary.

CHAS D. SPENCER, Vice President.

Incorporated March 3, 1893. Commenced business May 6, 1893.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	\$738,596.62

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
Net cash actually received for premiums:	
Accident .....	\$1,087,558.03
Interest on bonds and dividends on stocks.....	\$19,841.50
Interest upon other debts due the company and on deposits in bank.....	800.00
Total interest .....	20,641.50
Total income during the year.....	\$1,108,199.53
Sum .....	\$1,846,796.15

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....		\$348,386.45
Stockholders for interest or dividends.....	\$12,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	347,133.02	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	39,925.75	
Medical examiners' fees and salaries, \$16,575.25; inspections, \$2,737.75 .....	19,313.00	
Salaries and all other compensation of officers, \$24,000; and home office employees, \$51,785.50.....	75,785.50	
Taxes on premiums, \$9,850.20; insurance department fees and agents' licenses, \$6,278; municipal licenses, \$1,225.20; tax on franchise, \$1,456.25.....	18,809.70	
Rent (including \$18,500 for company's use of own building) .....	18,500.00	
Legal expenses .....	4,227.65	
Furniture and fixtures, \$2,237.65; advertising, \$21,750.25; printing and stationery, \$27,925.50.....	51,913.40	
All other items.....	35,359.47	
Total miscellaneous expenses.....		622,987.49
Total disbursements .....		\$971,373.94
Balance .....		\$875,422.21

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest) \$558,876.24; and stocks, \$57,463.36.....	\$616,339.60	
Cash in company's office, \$5,875.85; deposited in bank, \$164,872.61 .....	170,748.46	
Agents' debit balances.....	88,334.15	
Total net ledger assets as per balance.....		\$875,422.21

## NON-LEDGER ASSETS.

Interest on bonds and stocks.....	\$2,788.15	
Market value of bonds and stocks over book value.....	20,805.40	
Net premiums in course of collection:		
Accident .....	88,550.00	
Gross assets .....		\$987,565.76

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, unsecured.....	88,334.15	
Total admitted assets.....		\$899,231.61

## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....		\$78,000.00
Unearned premiums:		
Accident, \$801,049.24; unearned portion (50 per cent) ..	\$400,524.62	
Special premium reserve.....	29,542.16	
Total .....		430,066.78
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		2,723.35
Total amount of all liabilities.....		\$510,790.13
Joint stock capital actually paid up in cash.....	\$200,000.00	
Surplus beyond capital and other liabilities.....	188,441.48	
		388,441.48
Total .....		\$899,231.61

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$373,905,000.00	\$645,410.00
Written or renewed during the year.....	572,320,000.00	1,125,301.75
Total .....	\$946,225,000.00	\$1,770,711.75
Deduct expirations and cancellations.....	544,776,000.00	969,662.51
Net in force December 31st.....	\$401,449,000.00	\$801,049.24

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

Accident	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
.....	\$10,699,000.00	\$20,647.00	\$8,220.55	\$8,595.55	\$9,579,000.00

## ST. PAUL TITLE AND TRUST COMPANY.

HOME OFFICE, CORNER SIXTH AND ROBERT STS., ST. PAUL, MINN.

Incorporated Aug. 20, 1886. Commenced business Sept. 1, 1887.

MAURICE AUERBACH, President.

ROBERT R. DUNN, Vice President

JAMES W. JONES, Secretary.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Amount of capital stock subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year .....	\$670,360.82
Decrease of capital during 1900; capital stock decreased by stockholders .....	220,045.38
Extended at .....	\$450,315.44

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Rents from company's property.....	\$3,879.92
Interest on loans on mortgages of real estate.....	4,289.73
Interest on bonds and dividends on stocks.....	2,148.55
Interest upon other debts due the company and on deposits in bank.....	1,755.21
Total rents and interest.....	\$12,073.41
Profit on sale or maturity of ledger assets during the year over book values.....	\$11,379.15
Income from all other sources, viz.: Abstract fees, \$1,900.54; trusts, \$2,358.12; legal fees, \$887.70; commission, \$3,670.02; profit and loss, \$2,854.14.....	11,670.52
Total income during the year.....	\$35,123.08
Sum .....	\$485,438.52



## DISBURSEMENTS DURING YEAR.

Interest on borrowed money.....	\$12,600.21	
Salaries and all other compensation of officers, \$8,979.96; and home office employees, \$4,032.41.....	13,012.37	
Taxes on property, \$2,557.64; insurance department fees and agents' licenses, \$23.10.....	2,580.74	
Rent .....	2,100.00	
Legal expenses, \$15.45; real estate repairs and expenses (other than taxes), \$1,513.99.....	1,529.44	
All other items, viz.: general expense, \$2,434.27; abstract expense, \$474.05; fire insurance, \$302.00.....	3,210.32	
Total disbursements .....		\$35,123.08
Balance .....		\$485,438.52

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered, \$21,000.00; incumbered, \$177,985.00 .....	\$198,985.00	
Mortgage loans on real estate, first liens.....	128,932.69	
Book value of bonds (excluding interest, \$90,137.40), and stocks, \$100,550.00 .....	190,687.40	
Cash deposited in bank.....	8,165.02	
Bills receivable, \$1,412.25; tax and assessment certificates, \$2,000.00; accounts receivable, \$13,469.51; title insurance plant, \$10,000.00; foreclosures, \$1,663.93.....	28,545.69	
Total .....	\$555,315.80	
Deduct ledger liabilities—borrowed money.....	105,000.00	
Total net ledger assets, as per balance.....		\$450,315.80
Deduct assets not admitted—furniture, fixtures and safes.....		1,000.00
Total admitted assets.....		\$451,315.80

## \* NON-LEDGER LIABILITIES.

Certificate of deposit, \$14,700.96; accounts payable, \$27,919.75; mortgage debentures, \$115,000.00; reserved for losses, \$18,809.36.....	\$176,430.07	
Joint stock capital actually paid up in cash.....	\$250,000.00	
Surplus beyond capital and other liabilities.....	24,885.73	
Total .....		\$451,315.80

## STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

HOME OFFICE, 119 GRISWOLD ST., DETROIT, MICH.

D. M. FERRY, President.

M. W. O'BRIEN, 1st Vice President.

E. A. LEONARD, Secretary. GEO. H. HOPKINS, 2d Vice President.

Incorporated May 29, 1884. Commenced business Aug. 1, 1884.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00	
Amount of capital stock subscribed for.....	250,000.00	
Amount of capital paid up in cash.....	250,000.00	
Amount of net ledger assets December 31st of previous year.....		\$749,271.26

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$679,417.23	
Employers' liability .....	445,659.63	
Health .....	53,590.50	
		\$1,178,667.36
Rents from company's property .....	\$1,891.64	
Interest on loans on mortgages of real estate .....	12,984.16	
Interest on bonds and dividends on stocks .....	18,711.59	
Interest upon other debts due the company and on deposits in bank .....	760.54	
Total rents and interest .....		34,347.93
Re-adjustment of stock .....		65,000.00
Total income during the year .....		\$1,278,015.29
Sum .....		\$2,027,286.55

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$313,372.40	
Employers' liability .....	192,607.36	
Health .....	22,808.02	
		\$528,787.78
Stockholders for interest or dividends, amount declared during the year .....	\$10,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	323,574.50	
Salaries, traveling and all expenses of agents and agencies not on commission account .....	43,813.36	
Medical examiners' fees and salaries, \$2,619.50; inspections, \$10,349.75 .....	12,969.25	
Salaries and all other compensation of officers, \$12,000.00; and home office employes, \$40,642.54 .....	52,642.54	
Taxes on premiums, \$21,170.94; taxes on property, \$5,007.80; insurance department fees and agents' licenses, \$5,205.00; municipal licenses, \$1,350.00; tax on franchise, \$1,025.00 .....	33,758.74	
Rent .....	8,644.25	
Legal expenses, \$6,162.79; real estate repairs and expenses (other than taxes), \$458.90; taxes, \$1,239.74 .....	7,861.43	
Furniture and fixtures, \$895.05; advertising, \$6,067.70; printing and stationery, \$8,071.34 .....	15,034.09	
All other items, viz.: Postage, telegraph and express, \$6,160.13; traveling expenses of officers, \$5.00; home office employes, \$4,476.50; adjusting, \$10,976.25; general expenses, \$4,676.20; profit and loss, \$1,063.06; revenue, \$7,276.55 .....	34,628.69	
Total miscellaneous expenses .....		542,926.85
Total disbursements .....		\$1,071,714.63
Balance .....		\$955,571.92

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered .....	\$87,930.43	
Mortgage loans on real estate, first liens .....	255,687.00	
Book value of bonds and stocks .....	514,427.52	
Cash in company's office, \$478.77; deposited in banks, \$96,223.70 .....	96,702.47	
Bills receivable, \$322.50; agents' debit balances, \$502.00 .....	824.50	
Total net ledger assets, as per balance .....		\$955,571.92

## NON-LEDGER ASSETS.

Interest due, \$1,704.12; and accrued, \$4,007.68, on mortgages .....	\$5,711.80	
Interest accrued on bonds and stocks .....	6,337.30	
Total outstanding interest .....		12,049.10
Market value of bonds and stocks over book value .....		7,603.48
Net premiums in course of collection:		
Accident .....	\$121,389.99	
Employers' liability .....	43,539.94	
Health .....	15,892.70	
Total net over three months due .....		180,822.63
Gross assets .....		\$1,156,047.13
Deduct assets not admitted—agents' debit balances, unsecured, \$502.00; bills receivable, unsecured, \$322.50 .....		824.50
Total admitted assets .....		\$1,155,222.63

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment .....	\$25,930.00	
Resisted by company on its own account (not outlawed) .....	15,640.00	
Employers' liability:		
In process of adjustment .....	41,100.00	
Resisted for employers .....	96,800.00	
Health:		
In process of adjustment .....	1,055.00	
Aggregate of unpaid claims and expenses .....		\$180,525.00
Gross unearned premiums:		
Accident, \$596,000.40; unearned portion (50 per cent) ..	\$298,000.20	
Employers' liability, \$361,572.31; unearned portion (50 per cent) .....	180,786.16	
Health, \$55,396.78; unearned portion (50 per cent) ....	27,698.39	
Total unearned premiums, as computed above ....		506,484.75
Salaries, rent, expenses, taxes, bills, accounts, fees., etc., due or accrued .....		3,157.62
For return premiums, \$8,417.60; for re-insurance, \$1,276.14 .....		9,693.74
Total amount of all liabilities .....		\$699,861.11
Joint stock capital actually paid up in cash .....	\$250,000.00	
Surplus beyond capital and other liabilities .....	205,361.52	
		455,361.52
Total .....		\$1,155,222.63

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year .....	\$81,905,434.00	\$598,387.08
Written or renewed during the year .....	139,991,250.00	828,436.35
Total .....	\$221,896,684.00	\$1,426,823.43
Deduct expirations and cancellations .....	133,679,034.00	821,985.19
Balance .....	\$88,217,650.00	\$604,838.24
Deduct re-insurance policies .....	2,076,500.00	8,837.84
Net in force Dec. 31, 1900 .....	\$86,141,150.00	\$596,000.40
Employers' Liability:		
In force December 31st, preceding year .....	\$45,825,000.00	\$325,475.52
Written or renewed during the year .....	51,322,000.00	486,050.00
Total .....	\$97,147,000.00	\$811,525.52
Deduct expirations and cancellations .....	49,695,000.00	449,071.50
Balance .....	\$47,452,000.00	\$362,454.02
Deduct re-insurance policies .....	230,000.00	881.71
Net in force Dec. 31, 1900 .....	\$47,222,000.00	\$361,572.31

Health:		
In force December 31st, preceding year.....	\$1,903,336.00	\$30,241.90
Written or renewed during the year.....	4,749,720.00	71,309.87
Total .....	\$6,653,286.00	\$107,551.77
Deduct expirations and cancellations.....	3,593,736.00	52,154.99
Net in force Dec. 31, 1900.....	\$3,059,550.00	\$55,396.78

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$3,443,600.00	\$17,467.06	\$7,389.40	\$7,389.40	\$3,443,600.00
Employers' liability .....	10,000.00	195.00	528.46	528.46	10,000.00
Health .....	96,666.00	1,931.69	1,577.10	1,577.10	96,666.00
Aggregate ....	\$3,550,266.00	\$19,593.75	\$9,494.96	\$9,494.96	\$3,550,266.00

## THE TRAVELER'S INSURANCE COMPANY.

HOME OFFICE, 56 PROSPECT STREET, HARTFORD, CONN.

JAMES G. BATTERSON, President.

JOHN E. MORRIS, Secretary.

SYLVESTER C. DUNHAM, Vice President.

Incorporated June 17, 1863. Commenced Business April 1, 1864.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$4,799,284.10

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$2,143,508.37	
Employers' liability .....	1,243,945.12	
Health .....	67,639.07	
		\$3,455,092.56
Interest on bonds and dividends on stocks.....	\$200,859.79	
Interest upon other debts due the company and on deposits in bank.....	10,086.89	
Total interest .....		210,946.68
Profit on sale or maturity of ledger assets during the year over book values.....	\$46,768.18	
Profit and loss.....	3,366.75	
		50,134.93
Total income during the year.....		\$3,716,174.17
Sum .....		\$8,515,458.27



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$998,746.00	
Employers' liability .....	361,570.97	
Health .....	18,879.11	
		\$1,379,196.08
Expense of claim adjustments—accident, \$20,115.55; employers' liability, \$139,827.47.....	\$159,943.02	
Stockholders for interest or dividends (amount declared during the year, \$150,000).....	150,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	955,517.89	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	88,454.14	
Medical examiners' fees and salaries, \$45,431.22; inspections, \$14,881.53.....	59,812.75	
Salaries and all other compensation of officers, \$8,500.00; and home office employes, \$100,585.74.....	109,085.74	
Taxes on premiums, \$42,229.06; U. S. revenue, \$19,528.30; Insurance department fees and agents' licenses, \$8,-893.95; municipal licenses, \$3,576.05; tax on franchise, \$2,068.50 .....	76,295.84	
Rent .....	28,661.98	
Legal expenses .....	23,796.91	
Furniture and fixtures, \$820.46; advertising, \$33,633.93; printing and stationery, \$31,116.14.....	65,570.53	
All other items, viz.: Express charges, \$6,082.07; expense, \$10,289.18; exchange, \$1,816.46; postage, \$13,-047.07 .....	31,234.78	
Total miscellaneous expenses.....		1,748,373.58
Total disbursements.....		\$3,127,569.66
Balance .....		\$5,387,888.61

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest), \$2,473,429.22; and stocks, \$2,435,950.36.....	\$1,909,379.58	
Cash in company's office, \$1,811.73; deposited in banks, \$474,540.10 .....	476,351.83	
Agents' debit balances.....	2,157.20	
Total net ledger assets, as per balance.....		\$5,387,888.61

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$43,150.87	
Market value of bonds and stocks over book value.....	555,802.12	
Gross assets .....	\$5,986,841.60	
Deduct assets not admitted—Agents' debit balances.....	2,157.20	
Total admitted assets.....		\$5,984,684.40

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$47,500.00	
Known or estimated; proofs not filed.....	26,572.00	
Resisted by company on its own account (not outlawed) .....	81,500.00	
Employers' liability:		
*Resisted for employers.....	623,734.29	
Aggregate of unpaid claims and expenses.....		\$779,306.29
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$1,415,435.27; unearned portion (50 per cent).....	\$707,717.64	
Employers' liability, \$924,131.46; unearned portion (50 per cent).....	462,065.73	
Health, \$59,724.74; unearned portion (50 per cent) .....	29,862.37	
Total one year or less.....		\$1,199,645.74

\*Includes \$116,844.25 estimated expenses.

Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Accident, \$51,068.10; unearned premiums, pro rata .....	\$408,266.08	
Employers' liability, \$21,240.81; unearned premiums, pro rata.....	13,174.92	
Total more than one year.....		421,441.00
Total unearned premiums, as computed above (car- ried out) .....		1,621,086.74
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or ac- crued .....	85,000.00	
All other liabilities, viz.: Special reserve, liability department.....		250,000.00
Total amount of all liabilities.....		\$2,735,393.03
Joint stock capital actually paid up in cash.....	\$1,000,000.00	
Surplus beyond capital and other liabilities.....	2,249,291.37	
Total .....		3,249,291.37
Total .....		\$5,984,684.40

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$273,924,784.00	\$1,430,136.63
Written or renewed during the year.....	505,375,608.00	2,176,718.21
Total .....	\$779,300,392.00	\$3,606,854.84
Deduct expirations and cancellations.....	496,026,538.00	2,140,351.47
Balance .....	\$283,273,854.00	\$1,466,503.37
Deduct re-insured policies.....	1,424,000.00	5,948.50
Net in force Dec. 31, 1900.....	\$281,849,854.00	\$1,460,554.87
Employers' liability:		
In force December 31st, preceding year.....	\$94,278,393.00	\$834,007.70
Written or renewed during the year.....	128,586,332.00	1,304,146.20
Total .....	\$222,864,725.00	\$2,138,153.90
Deduct expirations and cancellations.....	116,405,892.00	1,192,781.63
Balance .....	\$106,458,833.00	\$945,372.27
Deduct re-insured policies.....	15,000.00	22.68
Net in force Dec. 31, 1900.....	\$106,443,833.00	\$945,349.59
Health:		
In force December 31st, preceding year.....	\$34,400.00	\$14,624.06
Written or renewed during the year.....	160,611.16	68,451.11
Total .....	\$195,011.16	\$83,075.17
Deduct expirations and cancellations.....	55,881.00	23,350.43
Balance .....	\$139,130.16	\$59,724.74

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$18,256,075.00	\$82,750.40	\$23,783.48	\$29,783.48	\$10,040,840.00
Employers' liability .....	1,010,000.00	10,451.23	577.25	577.25	838,300.00
Health .....	5,122.00	2,633.46	439.98	439.98	4,456.10
Aggregate .....	\$19,271,197.00	\$95,235.09	\$24,800.71	\$30,800.71	\$10,883,596.10

## UNION CASUALTY AND SURETY COMPANY.

HOME OFFICE, WAINWRIGHT BUILDING, ST. LOUIS, MO.

EDWARD CLUFF, President.

LE GRAND L. ATWOOD, Secretary.

AUGUST GEHNER, LEONARD MATTHEWS, WM. S. CLUFF, Vice Presidents.

Incorporated Dec. 29, 1892. Commenced business April 18, 1893.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets December 31st of previous year.....	\$380,688.46

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Accident .....	\$185,489.46	
Employers' liability .....	66,186.37	
Health .....	6,887.73	
Plate glass .....	92,773.49	
Steam boiler .....	4,368.15	
		\$355,705.20
Interest on loans on mortgages of real estate.....	\$6,386.10	
Interest on bonds and dividends on stocks.....	9,719.35	
Total interest .....		16,105.45
Profit on sale or maturity of ledger assets during the year over book value.....	\$20.00	
Income from all other sources, viz.: contribution to surplus fund by stockholders.....	100,000.00	
		100,020.00
Total income during the year.....		\$471,830.65
Sum .....		\$852,519.11

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Accident .....	\$91,483.48	
Employers' liability .....	85,114.79	
Health .....	2,463.54	
Plate glass .....	46,849.54	
		\$225,911.35
Commissions or brokerage to agents, less received on re-insurance .....	\$101,438.84	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	18,360.22	
Salaries and all other compensation of officers, \$9,700; and home office employees, \$18,870.28.....	28,570.28	
Taxes on premiums, \$5,585.06; taxes on property, \$1,332.16; insurance department fees and agents' licenses, \$4,088.56; municipal licenses, \$584.09.....	11,589.87	
Rent .....	4,126.82	

Legal expenses .....	1,186.46	
Furniture and fixtures, \$957.02; advertising, \$1,831.95; printing and stationery, \$7,037.64.....	9,846.61	
Losses on ledger assets actually sold or matured under book value adjusting.....	6,943.25	
All other items, viz.: telegraph, \$472.39; revenue, \$1,839.43; postage, \$1,757.39; express, \$916.08; general expenses, \$6,199.21 .....	11,184.50	
Total miscellaneous expenses.....		193,246.85
Total disbursements .....		\$419,158.20
Balance .....		\$433,360.91

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$89,985.00	
Book value of bonds, excluding interest.....	250,000.00	
Cash in company's office, \$3,123.65; deposited in banks, \$38,317.43 .....	41,441.08	
Bills receivable, \$5,757.47; agents' debit balances, \$46,177.36 .....	51,934.83	
Total net ledger assets as per balance.....		\$433,360.91

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$2,138.95	
Interest accrued on bonds and stocks.....	162.00	
Total outstanding interest.....		\$2,300.95
Market value of bonds and stocks over book value.....		10,000.00
Net premiums in course of collection:		
Accident .....	\$35,042.13	
Employers' liability .....	9,703.54	
Health .....	5,371.94	
Plate glass .....	22,261.40	
Total net not over three months due.....		72,379.01
Gross assets .....		\$518,040.87
Deduct assets not admitted—agents' debit balances, unsecured, \$35,271.88; bills receivable, unsecured, \$5,757.47.....		41,029.35
Total admitted assets.....		\$477,011.52

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$6,050.00	
Resisted by company on its own account (not outlawed) .....	5,100.00	
Employers' liability:		
Estimated expenses incident to settlement.....	27,500.00	
Health:		
In process of adjustment.....	525.25	
Plate Glass:		
In process of adjustment.....	2,395.67	
Aggregate of unpaid claims and expenses.....		\$41,570.92
Unearned premiums:		
Accident, \$75,423.58; unearned portion (50 per cent)....	\$37,711.79	
Health, \$13,579.90; unearned portion (50 per cent)....	6,789.95	
Plate glass, \$95,080.28; unearned portion (50 per cent) .....	47,540.14	
Total unearned premiums as computed above (carried out) .....		\$92,041.88
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,185.00
Total amount of all liabilities.....		\$134,797.80
Joint stock capital actually paid up in cash.....	\$250,000.00	
Surplus beyond capital and other liabilities.....	92,213.72	
		342,213.72
Total .....		\$477,011.52



## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$22,332,268.00	\$92,221.42
Written or renewed during the year.....	41,769,066.00	237,169.83
Totals .....	\$64,101,334.00	\$329,391.25
Deduct expirations and cancellations.....	47,023,159.00	253,967.67
Net in force Dec. 31, 1900.....	\$17,078,175.00	\$75,423.58
Plate glass:		
In force December 31st, preceding year.....	\$1,744,456.00	\$72,909.52
Written or renewed during the year.....	4,405,895.00	117,111.19
Totals .....	\$6,150,351.00	\$190,020.71
Deduct expirations and cancellations.....	2,403,495.00	94,940.43
Net in force Dec. 31, 1900.....	\$3,746,856.00	\$95,080.28
Health:		
Written or renewed during the year.....	\$3,245,625.00	\$15,247.67
Totals .....	\$3,245,625.00	\$15,247.67
Deduct expirations and cancellations.....	440,075.00	1,667.77
Net in force Dec. 31, 1900.....	\$2,805,550.00	\$13,579.90

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....			\$594.14	\$594.14	.....
Employers' liability .....			1,469.14	1,469.14	.....
Health .....	\$88,500.00	\$400.00	25.71	25.71	\$88,500.00
Plate glass.....	129,850.00	2,517.66	1,780.88	1,780.88	129,850.00
Aggregate ....	\$218,350.00	\$2,917.66	\$3,869.87	\$3,869.87	\$218,350.00

## UNITED STATES CASUALTY COMPANY.

HOME OFFICE, 141 BROADWAY, COR. LIBERTY STREET, NEW YORK CITY.

JAMES W. HINKLEY, President.

PERRY BELMONT, 1st Vice President.

W. F. MOORE, 2d Vice President.

EDSON S. LOTT, Secretary.

Incorporated May 2, 1895. Commenced business May 3, 1895.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$300,000.00
Subscribed for .....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year.....	\$936,314.06

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:	
Accident .....	\$407,748.00
Employers' liability .....	349,083.79
Steam boiler .....	34,410.06
Automatic sprinkler .....	18,540.12
	<u>\$809,781.97</u>
Interest on bonds and dividends on stocks.....	\$30,490.90
Total income during the year.....	<u>\$840,272.87</u>
Sum .....	\$1,776,586.93

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:	
Accident .....	\$135,599.87
Employers' liability .....	148,428.99
Steam boiler .....	1,036.10
Automatic sprinkler .....	*3,708.81
	<u>\$281,356.15</u>
Commissions or brokerage to agents, less received on re-insurance .....	\$220,545.53
Salaries, traveling and all expenses of agents and agencies not on commission account.....	25,500.78
Inspections .....	12,965.96
Salaries and all other compensation of officers, \$34,357.77; home office employes, \$44,550.21.....	78,907.98
Taxes on premiums, \$9,860.42; taxes on property, \$32.56; insurance department fees and agents' licenses, \$2,828; municipal licenses, \$566.....	13,286.98
Rent .....	8,902.46
Legal expenses .....	5,979.95
Furniture and fixtures, \$2,360.57; advertising, \$289.50; printing and stationery, \$14,792.79.....	17,442.86
Losses on ledger assets actually sold or matured, under book value .....	612.50
All other items, viz.: Postage, \$7,428.67; telegrams and telephone, \$2,577.36; fees of directors, \$3,755; internal revenue, \$5,401.92; miscellaneous, \$6,487.15; profit and loss (accounts uncollectable), \$139.35.....	25,789.45
Total miscellaneous expenses.....	<u>\$409,934.45</u>
Total disbursements .....	<u>\$691,290.60</u>
Balance .....	\$1,085,296.33

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$5,000.00
Book value of bonds and stocks.....	1,000,340.94
Cash in company's office, \$23,941.79; deposited in banks, \$55,034.51 .....	78,976.30
Agents' debit balances.....	<u>979.09</u>
Total net ledger assets, as per balance.....	\$1,085,296.33

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$6,324.98
Net premiums in course of collection:	
Accident .....	\$17,799.24
Employers' liability .....	34,768.72
Steam boiler .....	4,295.70
Automatic sprinkler .....	1,284.50
Total net not over three months due.....	<u>\$58,148.16</u>
Gross assets .....	\$1,149,769.47
Deduct assets not admitted—Agents' debit balances, unsecured.....	979.09
Total admitted assets.....	<u>\$1,148,790.38</u>

\*This amount represents the net saving to the company on account of re-insurances, salvages and recoveries on losses previously paid.

## NON-LEDGER LIABILITIES.

Accident:		
In process of adjustment.....	\$12,885.00	
Resisted by company on its own account (not out-lawed) .....	1,720.00	
Employers' liability:		
In process of adjustment.....	22,235.00	
Resisted (for assured) by company on its own account (not outlawed) .....	57,220.00	
Steam boiler:		
In process of adjustment.....	700.00	
Automatic sprinkler:		
In process of adjustment.....	250.00	
Resisted by company on its own account (not out-lawed) .....	3,000.00	
Aggregate of unpaid claims and expenses.....		\$98,010.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, \$305,432.21; unearned portion (50 per cent).....	\$152,716.10	
Employers' liability, \$304,223.57; unearned portion (50 per cent).....	152,111.77	
Steam boiler, \$20,236.33; unearned portion (50 per cent).....	10,118.16	
Automatic sprinkler, \$18,560.26; unearned portion (50 per cent).....	9,280.13	
Total one year or less.....	\$324,226.16	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, \$15,808.81; unearned premium, pro rata.....	\$8,379.75	
Steam boiler, 33,422.78; unearned premium, pro rata.....	19,510.61	
Total more than one year.....	\$27,890.36	
Total unearned premiums, as computed above (carried out) .....		\$352,116.52
For re-insurance .....		1,654.40
All other liabilities, viz.: Contingency fund, \$27,009.46; all other indebtedness, \$5,000 .....		32,009.46
Total amount of all liabilities.....		\$483,790.38
Joint stock capital actually paid up in cash.....	\$300,000.00	
Surplus beyond capital and other liabilities.....	365,000.00	665,000.00
Total .....		\$1,148,790.38

## RISKS AND PREMIUMS.

Accident:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$156,198,700.00	\$274,403.15
Written or renewed during the year.....	439,127,370.00	500,400.30
Totals .....	\$595,326,070.00	\$774,803.45
Deduct expirations and cancellations.....	422,726,170.00	469,371.24
Net in force Dec. 31, 1900.....	\$172,599,900.00	\$305,432.21
Employers' liability:		
In force December 31st, preceding year.....	\$52,240,000.00	\$298,463.46
Written or renewed during the year.....	76,685,000.00	467,709.98
Totals .....	\$128,925,000.00	\$766,173.44
Deduct expirations and cancellations.....	67,875,000.00	444,718.33
Balance .....	\$61,050,000.00	\$321,457.11
Deduct re-insured policies.....	175,000.00	1,424.73
Net in force Dec. 31, 1900.....	\$60,875,000.00	\$320,032.38

<b>Burglary:</b>		
In force December 31st, preceding year.....	\$78,480.00	\$690.25
Totals .....	\$78,480.00	\$690.25
Deduct expirations and cancellations.....	78,480.00	690.25
Net in force Dec. 31, 1900.....		
<b>Steam boiler:</b>		
In force December 31st, preceding year.....	\$10,302,500.00	\$43,423.53
Written or renewed during the year.....	11,794,500.00	48,109.94
Totals .....	\$22,097,000.00	\$91,533.47
Deduct expirations and cancellations.....	10,267,500.00	37,874.36
Net in force Dec. 31, 1900.....	\$11,829,500.00	53,659.11
<b>Automatic sprinkler:</b>		
In force December 31st, preceding year.....	\$1,879,500.00	\$21,949.41
Written or renewed during the year.....	2,379,515.00	27,711.14
Totals .....	\$4,259,015.00	\$49,660.55
Deduct expirations and cancellations.....	2,682,900.00	31,100.29
Net in force Dec. 31, 1900.....	\$1,576,115.00	\$18,560.26

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Accident .....	\$2,891,700.00	\$4,118.20	\$670.11	\$1,460.42	\$1,451,300.00
Employers' liability	100,000.00	1,620.59	171.17	176.85	140,000.00
Steam boiler.....	95,500.00	428.40	.....	.....	101,500.00
Automatic sprink- ler .....	238,350.00	2,767.97	.....	.....	245,850.00
Aggregate ....	\$3,325,550.00	\$8,935.16	\$841.28	\$1,637.27	\$1,938,650.00

## UNITED STATES FIDELITY AND GUARANTY COMPANY.

HOME OFFICE, 20 SOUTH CALVERT ST., BALTIMORE, MD.

JOHN R. BLAND, President. J. KEMP BARTLETT, JR., 1st Vice President.

GEORGE R. CALLIS, Secretary. EDW. J. PENNIMAN, 2d Vice President.

Incorporated March 19, 1896. Commenced business Aug. 1, 1896.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,500,000.00
Amount of capital paid up in cash.....	1,500,000.00
Amount of net ledger assets December 31st of previous year .....	\$1,992,277.92
Less collateral deposits account surety bonds erroneously entered on last statement as income; should have been deducted as ledger liability.....	36,691.47
Extended at .....	\$1,955,586.45



## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Burglary .....	\$9,587.11	
Fidelity and surety.....	767,221.81	
		\$776,808.92
Rents from company's property.....	\$4,306.34	
Interest on loans on mortgages of real estate.....	15.00	
Interest on collateral loans.....	25,675.79	
Interest on bonds and dividends on stocks.....	30,638.64	
Interest on other debts due the company and on deposits in bank .....	1,462.20	
		62,097.97
Total rents and interest.....		
Profit on sale or maturity of ledger assets during the year over book values.....	\$8,622.32	
Subscriptions to department guaranteed attorneys.....	21,921.88	
		30,544.20
Total income during the year.....		\$869,451.09
Sum .....		\$2,825,037.54

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Burglary .....	\$25.00	
Fidelity and surety.....	188,415.09	
		\$188,440.09
Stockholders for interest or dividends (amount declared during the year, 5 per cent).....	\$75,000.00	
Commissions or brokerage to agents, less received on re-insurance .....	177,459.09	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	93,472.64	
Inspections .....	6,612.81	
Salaries and all other compensation of officers, \$20,919.88; and home office employes, \$47,326.94.....	68,246.82	
Taxes on premiums, \$12,995.42; taxes on property, \$1,666.36; insurance department fees and agents' licenses, \$11,931.32; municipal licenses, \$1,233.52; tax on franchise, \$19,805.63 .....	47,632.25	
Rent (including \$13,456.11 for company's use of own building), less \$3,083.33 from sub-leases.....	10,372.78	
Legal expenses, \$18,709.37; real estate repairs and expenses (other than taxes), \$3,151.88.....	21,861.25	
Furniture and fixtures, \$4,656.52; advertising, \$19,614.50; printing and stationery, \$20,311.07.....	44,582.09	
All other items, viz.: Postage, internal revenue, telegraph and telephone, \$25,442.70; expressage, \$3,061.90..	28,504.66	
Traveling expenses home office, \$6,409.97; incidental developments, \$15,070.12 .....	21,480.09	
Total miscellaneous expenses.....		595,224.48
Total disbursements .....		\$783,664.57
Balance .....		\$2,041,372.97

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$138,467.04	
Mortgage loans on real estate, first liens.....	300.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	790,789.00	
Book value of bonds and stocks.....	850,918.11	
Cash in company's office, \$9,030.96; deposited in banks, \$254,709.56 .....	266,740.52	
All other items, viz.: Mortgage and other collateral taken account of salvage.....	51,659.39	
Due for subscription department guaranteed attorney...	24,673.32	
Total .....	\$2,123,547.38	
Deduct ledger liabilities—cash deposited for security of risks written .....	82,174.41	
Total net ledger assets as per balance.....		\$2,041,372.97

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$15.00	
Interest due and accrued on bonds and stocks.....	10,620.96	
Interest due and accrued on collateral loans.....	5,672.21	
Interest due and accrued on other assets.....	137.19	
Total outstanding interest.....		16,445.36
Market value of bonds and stocks over book value.....		25,623.64
Net premiums in course of collection:		
Burglary .....	\$9,852.94	
Fidelity and surety.....	162,902.02	
Total net not over three months due.....		172,755.86
Gross assets .....		\$2,256,197.83

## NON-LEDGER LIABILITIES.

Fidelity and Surety:		
In process of adjustment.....	\$11,722.94	
Known or estimated; proofs not filed.....	8,397.54	
Resisted by company on its own account (not out-lawed) .....	10,150.86	
Aggregate of unpaid claims and expenses.....		\$30,271.34
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Burglary, \$21,864.45; unearned portion (50 per cent) ..	\$10,932.23	
Fidelity and surety, \$900,852.73; unearned portion (50 per cent) .....	450,426.37	
Total unearned premiums, as computed above (carried out) .....		461,358.60
Total amount of all liabilities.....		\$491,629.94
Joint stock capital actually paid up in cash.....	\$1,500,000.00	
Surplus beyond capital and other liabilities.....	264,567.89	
		1,764,567.89
Total .....		\$2,256,197.83

## RISKS AND PREMIUMS.

Burglary:	Amount at Risk.	Premiums.
Written or renewed during the year.....	\$2,591,597.96	\$23,376.77
Deduct expirations and cancellations.....	197,950.00	1,492.32
Balance .....	\$2,393,647.96	\$21,884.45
Deduct re-insured policies.....	5,000.00	20.00
Net in force Dec. 31, 1900.....	\$2,388,647.96	\$21,864.45
Fidelity and Surety:		
In force December 31st, preceding year.....	\$180,136,534.67	\$625,776.43
Written or renewed during the year.....	232,374,942.31	961,084.96
Total .....	\$412,511,476.98	\$1,586,861.39
Deduct expirations and cancellations.....	158,552,268.34	686,008.66
Balance .....	\$253,959,208.64	\$900,852.73
Net in force Dec. 31, 1900.....	\$253,959,208.64	\$900,852.73

## BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Amount at Risk.
Burglary .....	\$190,554.00	\$2,287.08	.....	.....	\$190,554.00
Fidelity and surety .....	4,492,970.30	20,748.25	3,921.01	4,436.23	4,587,534.06
Aggregate ....	\$4,683,524.30	\$23,035.33	\$3,921.01	\$4,436.23	\$4,778,088.06

## UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

HOME OFFICE, 130 NORTH WASHINGTON AVENUE, SAGINAW, MICH.

WILLIAM F. PEARSON, President.

J. BERT PITCHER, Secretary.

HARRISON COLEMAN, Vice President.

Incorporated Dec. 26, 1900.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31, 1900.....	\$200,000.00

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Sum .....	\$200,000.00
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### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Balance .....	\$200,000.00
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### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$45,787.50
Deposited in bank.....	154,212.50
Total net ledger assets, as per balance.....	\$200,000.00

### NON-LEDGER ASSETS.

Gross assets .....	\$200,000.00
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## UNION SURETY AND GUARANTY COMPANY.

HOME OFFICE, 1428 CHESTNUT STREET, PHILADELPHIA, PA.

ARNOLD MARCUS, President.

JULIEN J. MASON, Secretary.

GEORGE W. KENDRICK, JR., Vice President.

Incorporated March 6, 1899. Commenced business April 11, 1899.

### CAPITAL STOCK.

Amount of capital stock authorized.....	\$250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$302,847.98

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net cash actually received for premiums:		
Fidelity and surety.....		\$59,272.57
Rents from company's property.....	\$13,888.09	
Interest on loans on mortgages of real estate.....	5,791.17	
Interest on collateral loans.....	4,681.20	
Interest upon other debts due the company and on deposits in bank.....	416.74	
Total interest .....		24,777.20
Income from all other sources.....		7,929.70
Total income during the year.....		\$31,970.47
Sum .....		\$394,827.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Net paid policy holders:		
Fidelity and surety.....		\$6,496.54
Commissions or brokerage to agents, less received on re-insurance .....	\$11,616.55	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	2,953.51	
Salaries and all other compensation of officers, \$16,098.76; and home office employes, \$7,612.23.....	23,710.99	
Taxes on property, \$3,380.48; insurance department fees and agents' licenses, \$318.94; tax on franchise, \$3,-375.08; war tax, \$500.....	7,574.50	
Rent .....	6,196.67	
Legal expenses, \$5,696.92; real estate repairs and expenses (other than taxes), \$10,763.91.....	16,460.83	
Advertising, \$458.87; printing and stationery, \$3,234.01....	3,692.88	
Losses on ledger assets actually sold or matured, under book value .....	1,389.69	
All other items.....	12,843.34	
Total miscellaneous expenses.....		\$6,438.96
Total disbursements .....		\$92,935.50
Balance .....		\$301,891.95

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered, \$50,430.71; incumbered, \$50,543.64 .....	\$100,974.35	
Mortgage loans on real estate.....	154,113.11	
Loans secured by pledge of bonds, stocks or other collaterals .....	115,358.00	
Book value of bonds.....	1,165.00	
Cash in company's office, \$12,411.87; deposited in banks, \$23,265.45 .....	35,677.32	
Advanced on contracts, \$35,946.51; furniture, \$14,830.77; all other, \$2,206.84 .....	52,984.12	
Total .....	\$460,271.90	
Deduct ledger liabilities.....	158,379.95	
Total net ledger assets, as per balance.....		\$301,891.95

## NON-LEDGER ASSETS.

Interest due, \$351; and accrued, \$2,314.50, on mortgages..	\$2,665.50	
Interest due on collateral loans.....	503.18	
Rents on company's property or lease.....	696.25	
Total outstanding interest.....		\$3,864.93
Net premiums in course of collection:		
Fidelity and surety.....		3,406.63
Gross assets .....		\$309,163.51
Deduct assets not admitted.....		14,830.77
Total admitted assets.....		\$294,332.74



## NON-LEDGER LIABILITIES.

Aggregate of unpaid claims and expenses.....		\$366.69
Re-insurance reserve risks, running one year or less from date of policy:		
Fidelity and surety.....	\$19,953.75	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Fidelity and surety, \$19,818.18; unearned premium, 50 per cent .....	9,909.09	
Total unearned premiums, as computed above (carried out) .....		29,862.84
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued, taxes due.....		1,504.56
Total amount of all liabilities.....		\$31,734.09
Joint stock capital actually paid up in cash.....	\$250,000.00	
Surplus beyond capital and other liabilities.....	12,598.65	
		262,598.65
Total .....		\$294,332.74

## RISKS AND PREMIUMS.

Fidelity:	Amount at Risk.	Premiums.
In force December 31st, preceding year.....	\$1,230,410.00	\$5,240.50
Written or renewed during the year.....	3,622,510.00	16,934.70
Total .....	\$4,852,920.00	\$22,175.20
Deduct expirations and cancellations.....	2,024,732.00	9,107.12
Net in force Dec. 31, 1900.....	\$2,828,188.00	\$13,068.08
Surety:		
In force December 31st, preceding year.....	\$21,124,714.69	\$14,811.19
Written or renewed during the year.....	7,491,395.42	43,837.22
Total .....	\$9,616,110.11	\$60,648.41
Deduct expirations and cancellations.....	3,005,963.21	13,990.81
Net in force Dec. 31, 1900.....	\$6,610,146.90	\$46,657.60
Title:		
In force December 31st, preceding year.....	\$1,222,863.00	\$3,414.41
Written or renewed during the year.....	21,425.00	53.56
Total .....	\$1,244,288.00	\$3,467.97
Deduct expirations and cancellations.....	11,100.00	27.75
Balance .....	\$1,233,188.00	\$3,440.22
Deduct re-insured policies.....	3,500.00	8.75
Net in force Dec. 31, 1900.....	\$1,229,688.00	\$3,431.47

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# ASSESSMENT SOCIETIES.

(LIFE, CASUALTY AND FRATERNAL.)

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# ABSTRACTS OF STATEMENTS

## OF

# ASSESSMENT LIFE SOCIETIES.

### AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION.

HOME OFFICE, 253 BROADWAY, NEW YORK.

FRANK DELANO, President.

W. MARTIN JONES, Vice President.

GEORGE E. GODWARD, Secretary.

Incorporated September, 1889. Commenced business December, 1889.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$29,244.24
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#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's assessments or premiums.....	\$11,410.45
Subsequent year's assessments or premiums. Expense,	
\$17,678.25; mortuary, \$112,406.92.....	130,085.17
Total paid by members.....	\$141,495.62
Other sources .....	448.28
Total income during the year.....	\$141,943.90
Sum of both amounts.....	\$171,188.14

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$77,875.00
Disability, sick or accident benefits.....	112.50
Total paid to members.....	\$77,987.50
Commissions and fees retained by or paid or allowed to agents .....	10,227.19
Commissions paid or allowed for collecting assessments or premiums .....	7,966.15
Salaries and allowances of managers and agents not paid by commissions .....	4,900.00
Salaries of officers.....	7,200.00
Salaries and other compensation of office employes.....	4,360.00
Medical examiner's fees, whether paid direct by members or otherwise.....	741.30
Insurance department fees and licenses.....	802.32
Rent .....	1,430.00
Legal expenses, \$1,412.25; advertising and printing, \$2,223.31 .....	3,735.56
All other items, viz.: Postage, \$1,194.31; traveling expenses, \$1,462.87; sundries, \$759.30.....	3,416.48
(Total expenses .....	\$44,779.00)
Total disbursements .....	\$122,766.50
Balance .....	\$48,421.64

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$3,287.35; deposited in banks, \$45,134.29....	\$48,421.64
Total net ledger assets.....	\$48,421.64

## NON-LEDGER ASSETS.

Mortuary assessments due on last call, made within sixty days on insurance in force.....	\$8,757.39
Mortuary assessments to become due on post mortem policies .....	18,734.48
Total non-ledger assets.....	27,491.87
Total admitted assets.....	\$75,913.51

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due.....	\$10,000.00
Losses on post mortem policies, not adjusted, \$12,500.00; resisted, \$1,000.00 .....	13,500.00
Premiums or assessments paid before due.....	344.55
Total liabilities .....	\$23,844.55
Balance to protect contracts.....	\$52,068.96
Comprised under the following funds:	
Mortuary fund .....	\$15,789.29
Reserve fund .....	32,808.35
General or expense fund.....	3,471.32
Total special funds.....	\$52,068.96

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
* Policies or certificates in force December 31st (beginning of year) .....	4,316	\$6,821,130.00
Policies or certificates written or increased during the calendar year .....	542	739,600.00
Total .....	4,858	\$7,560,730.00
Deduct decreased or ceased to be in force during year...	510	702,330.00
Total policies or certificates in force last December 31st (end of year).....	4,348	\$6,858,400.00
Losses and claims unpaid December 31st (beginning of year) .....	9	\$16,600.00
Losses and claims incurred during the calendar year....	49	95,125.00
Total .....	58	\$111,725.00
Losses and claims paid, scaled down and compromised during the year.....	45	88,225.00
Losses and claims outstanding unpaid last December 31st (end of year).....	13	\$23,500.00
Premiums and assessments collected during year.....	.....	\$141,495.62

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	47	\$68,250.00
Policies or certificates written or increased during the calendar year .....	2	3,000.00
Total .....	49	\$71,250.00
Deduct decreased or ceased to be in force during year....	2	1,500.00
Total policies or certificates in force last December 31st (end of year).....	47	\$69,750.00
Losses and claims incurred during the calendar year....	1	\$500.00
Losses and claims outstanding unpaid last December 31st (end of year).....	1	\$500.00
Premiums and assessments collected during year.....	.....	\$1,142.50



## ANNUITY LIFE ASSOCIATION.

HOME OFFICE, 903 OBSERVATORY BUILDING, DES MOINES, IA.

FRANCIS GENESER, President.

CHARLES H. BAKER, Secretary.

Incorporated Jan. 19, 1890. Commenced business Jan. 19, 1890.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$33,596.73

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.....	\$2,709.50	
First year's assessments or premiums: Expense, \$23,-		
692.64; mortuary, \$7,897.55.....	31,590.19	
Subsequent year's assessments or premiums: Expense,		
\$28,753.45; mortuary, \$57,443.05.....	86,196.40	
Medical examiners' fees paid by applicant.....	531.00	
Total paid by members.....	\$121,027.19	
Interest from mortgages, \$638.63; other sources, \$394.86..	1,033.49	
Total income during the year.....		\$122,060.68
Sum of both amounts.....		\$155,657.41

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$59,008.36	
Advanced payments returned to rejected applicants.....	113.41	
Total paid to members.....	\$59,121.77	
Commissions and fees retained by or paid or allowed to		
agents on account of first year's fees, dues, assess-		
ments or premiums.....	15,499.93	
Commissions paid or allowed for collecting assessments		
or premiums .....	4,409.65	
Membership fees .....	2,691.00	
Salaries of officers.....	7,985.96	
Salaries and other compensation of office employees.....	3,331.97	
Medical examiners' fees, whether paid direct by members		
or otherwise .....	1,552.49	
Taxes on premiums, \$898.79; insurance department fees		
and licenses, \$169.....	1,067.79	
Taxes .....	62.54	
Rent .....	612.00	
Furniture, \$87.89; legal expenses, \$1,720.58; advertising		
and printing, \$1,733.65.....	3,542.12	
All other items .....	3,638.80	
Total expenses .....	(\$44,394.25)	
Total disbursements .....		\$103,516.02
Balance .....		\$52,141.39

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$2,000.00	
Loans on mortgages of real estate, first liens.....	11,150.00	
Cash deposited in banks.....	38,991.39	
Total net ledger assets, as per balance.....		\$52,141.39

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$156.35	
Interest accrued on time deposits.....	510.17	
		\$666.52
Market value of real estate over book value.....		1,000.00
Mortuary assessments due on last call, made within sixty days on insurance in force.....		5,042.94
Other items: Furniture and fixtures, \$520; supplies and printed matter, etc., \$428.75.....		948.75
Total non-ledger assets.....		\$7,658.21
Gross assets .....		\$59,799.60
Deduct assets not admitted—Furniture, fixtures and safes, \$520; supplies, printed matter, stationery, \$428.75.....		948.75
Total admitted assets.....		\$58,850.85

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due.....	\$34,950.00	
Losses on post mortem policies, resisted.....	5,800.00	
Total liabilities .....		\$40,750.00
Balance to protect contracts.....		\$18,100.85
Comprised under the following funds:		
Mortuary fund .....	\$4,439.96	
General or expense fund.....	13,660.89	
Total special funds.....		\$18,100.85

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of the year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year .....	4,921	\$6,905,550.00
Policies or certificates written or increased during the calendar year .....	1,304	1,665,800.00
Totals .....	6,225	\$8,571,350.00
Deduct decreased or ceased to be in force during year....	955	1,593,500.00
Total policies or certificates in force last December 31st (end of year).....	5,270	\$6,977,850.00
Losses and claims unpaid December 31st (beginning of year) .....	49	\$38,800.00
Losses and claims incurred during the calendar year....	47	60,958.36
Totals .....	96	\$99,758.36
Losses and claims paid, scaled down and compromised during the year.....	46	59,008.36
Losses and claims outstanding unpaid last December 31st (end of year).....	50	40,750.00
Premiums and assessments collected during year....		\$117,786.69

## BUSINESS IN MINNESOTA DURING YEAR.

Policies or certificates in force December 31st (beginning of year) .....	177	\$232,700.00
Policies or certificates written or increased during the calendar year .....	81	96,600.00
Total .....	258	\$329,300.00
Deduct decreased or ceased to be in force during year...	83	104,800.00
Total policies or certificates in force last December 31st (end of year).....	175	\$224,500.00
Losses and claims unpaid December 31st (beginning of year) .....	2	\$1,450.00
Totals .....	2	\$1,450.00
Losses and claims paid, scaled down and compromised during the year.....	1	750.00
Losses and claims outstanding unpaid last December 31st (end of year).....	1	700.00
Premiums and assessments collected during year.....		\$3,532.09

## THE BANKERS' LIFE ASSOCIATION.

HOME OFFICE, LES MOINES, IOWA.

E. A. TEMPLE, President.

A. C. STILSON, Secretary.

E. E. CLARK, Vice President.      SIMON CASADY, Treasurer.

Incorporated June 30, 1879. Commenced business Sept. 2, 1879.

### BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$3,556,784.04

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications	\$56,800.48
First year's assessments or premiums: Expense, \$5,- 490.05; mortuary, \$23,999.46.....	29,489.51
Subsequent years' assessments or premiums: Expense, \$222,717.51; mortuary, \$794,186.18.....	1,016,903.69
Guarantee deposits .....	302,047.03
Total paid by members.....	\$1,405,240.71
Interest from mortgages, \$140,476.81; bonds and stocks, \$10,416.36; other sources, \$28,116.83.....	179,010.00
From all other sources, viz.: Re-instatement fees, \$1,- 870.97; changes of beneficiaries, \$610.00.....	2,480.97
Advances to agents repaid.....	874.65
Total income during the year.....	\$1,587,606.33
Sum of both amounts.....	\$5,144,390.37

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$878,991.32
Guarantee deposits returned to beneficiaries of deceased members .....	17,703.43
Advanced payments returned to rejected applicants and to members for cancelled certificates.....	4,253.75
Total paid to members.....	\$900,948.50
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assess- ments or premiums.....	54,913.26
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	29,261.82
Salaries and allowances of managers and agents not paid by commissions.....	4,237.95
Salaries of officers.....	23,027.93
Salaries and other compensation of office employees.....	24,260.25
Medical examiner's fees, whether paid direct by members or otherwise .....	25,507.00
Taxes on premiums, \$8,732.21; insurance department fees and licenses, \$2,328.30; municipal licenses, \$133.15; in- ternal revenue, \$15,815.76.....	27,009.42
Rent .....	4,810.04
Furniture, \$2,207.03; legal expenses, \$3,341.63; advertising and printing, \$6,624.22.....	12,172.88
All other items.....	15,874.28
Total disbursements .....	\$1,122,023.33
Balance .....	\$4,022,367.04

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$2,969,063.39	
Book value of bonds (excluding interest).....	292,851.71	
Cash in office and deposited in banks.....	135,246.89	
Other assets, viz.: Guarantee notes not due on members in good standing.....	627,105.05	
Total .....	\$4,024,267.04	
Deduct ledger liabilities—Trust deposits.....	1,900.00	
Total net ledger assets, as per balance.....		\$4,022,367.04

## NON-LEDGER ASSETS.

Interest due, \$649.50; accrued, \$60,058.91, on mortgages .....	\$60,708.41	
Interest due, \$745.50; accrued, \$9,941.68, on other assets .....	10,687.18	
		\$71,395.59
Market value of bonds (not including interest) and stocks over book value .....	3,711.64	
Mortuary assessments to become due on post mortem policies .....	88,666.00	
Total non-ledger assets.....		\$163,773.23
Total admitted assets.....		\$4,186,140.27

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$78,666; resisted, \$10,000 .....	\$88,666.00	
Salaries, rents, expenses, bills, accounts, bonuses, com- missions, fees, etc., due or accrued.....	3,551.22	
Premiums or assessments paid before due.....	1,404.85	
Total liabilities .....		\$93,622.07
Balance to protect contracts.....		\$4,092,518.20
Comprised under the following funds:		
Guarantee fund .....	\$2,664,299.32	
Emergency (surplus) fund.....	\$1,559,423.53	
Less temporary advance to mortuary fund..	161,983.94	
	1,397,439.59	
General or expense fund.....	30,779.29	
Total special funds.....		\$4,092,518.20

## EXHIBIT OF CERTIFICATES OR POLICIES

	Number.	Amount.
Total business of the year—		
Policies or certificates in force December 31st (begin- ning of year).....	64,683	\$129,366,000.00
Policies or certificates restored during the calendar year .....	110	220,000.00
Policies or certificates written or increased during the calendar year .....	9,953	19,906,000.00
Total .....	74,746	\$149,492,000.00
Deduct decreased or ceased to be in force during year.	3,118	6,236,000.00
Total policies or certificates in force last Decem- ber 31st (end of year).....	71,628	\$143,256,000.00
Losses and claims unpaid December 31st (beginning of year) .....	41	82,500.00
Losses and claims incurred during the calendar year...	450	900,000.00
Claims on certificates formerly reported as terminated.	3	1,700.00
Total .....	494	\$984,200.00
Losses and claims paid, scaled down and compromised during the year.....	450	878,991.32
Losses and claims outstanding unpaid last December 31st (end of year).....	44	88,666.00
Premiums and assessments collected during year.....		\$1,046,393.20



## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	369	\$738,000.00
Policies or certificates written or increased during the calendar year .....	147	294,000.00
Total .....	516	\$1,032,000.00
Deduct decreased or ceased to be in force during year..	38	76,000.00
Total policies or certificates in force last December 31st (end of year).....	478	\$956,000.00
Losses and claims unpaid December 31st (beginning of year) .....	2	4,000.00
Total .....	2	\$4,000.00
Losses and claims paid, scaled down and compromised during the year.....	2	500.00
Premiums and assessments collected during year.....		\$9,688.41

## BANKERS' LIFE ASSOCIATION OF MINNESOTA.

HOME OFFICE, ST. PAUL, MINN.

TIMOTHY R. PALMER, President.

JOHN B. SANBORN, Vice President.

DOUGLAS PUTNAM, Secretary.

CHARLES H. BIGELOW, Treasurer.

Commenced business Aug. 6, 1880.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$881,193.88

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st,

First year's premiums.....	\$141,799.31
Subsequent year's assessments or premiums: Expense, \$32,501.64; mortuary, \$164,893.20; reserve, \$462,328.88; premiums, \$53,557.07 .....	713,280.79
Sundry receipts from members, \$75.62; interest paid by members, \$61.06 .....	136.68
Total paid by members.....	\$855,216.78
Interest from mortgages, \$513.52; bonds and stocks, \$25,792.91; other sources, \$4,154.79 .....	30,461.22
Profit on disposal of securities.....	6,200.00
From all other sources, viz.: Increase in value of assets, \$22,777.83; advances to agents repaid, \$524.78.....	23,302.61
Total income during the year.....	\$915,180.61
Sum of both amounts.....	\$1,796,374.49

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$261,600.00	
Guaranty deposits returned to beneficiaries of deceased members .....	1,445.00	
Advanced payments returned to members.....	402.59	
Total paid to members.....	\$263,447.59	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$63,960.25; subsequent years, \$317.52 .....	64,277.77	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	1,905.62	
Salaries and allowances of managers and agents not paid by commissions .....	8,553.35	
Salaries of officers.....	14,171.60	
Salaries and other compensation of office employees.....	8,427.36	
Medical examiner's fees, whether paid direct by members or otherwise .....	138.00	
Taxes on premiums, \$926.98; insurance department fees and licenses, \$2,175.72; tax on personal property, \$58.61 .....	3,161.31	
Rent .....	2,535.45	
Furniture, \$272.25; legal expenses, \$5,804.58; advertising and printing, \$4,027.57.....	10,104.40	
All other items, viz.: Stamps, \$2,173.05; incidentals, \$4,467.81 .....	6,640.86	
(Total expenses .....	\$119,915.72)	
Total disbursements .....	\$383,363.31	
Balance .....	\$1,413,011.18	

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$30,000.00	
Book value of bonds (excluding interest), \$792,193.05; and stocks, \$31,312.50 .....	\$23,505.55	
Cash in office, \$18.70; deposited in banks, \$101,104.30.....	101,123.00	
Interest bearing contract liens on policies.....	458,382.63	
Total net ledger assets, as per balance.....	\$1,413,011.18	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$528.99	
Interest due, \$592.50; accrued, \$10,901.42, on other assets .....	11,493.92	
	\$12,022.91	
Mortuary assessments due on last call, made within sixty days on insurance in force..	\$29,894.76	
Mortuary assessments to become due on post mortem policies .....	16,000.00	
	45,894.76	
Net amount due association on premiums in process of collection and on deferred premiums on policies in force against which full year's reserve is charged as a liability .....	31,143.56	
Total non-ledger assets.....	89,061.23	
Gross assets .....	\$1,502,072.41	
Deduct assets not admitted—excess of mortuary assessments over charges in liabilities on same account.....	29,894.76	
Total admitted assets.....	\$1,472,177.65	

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, adjusted, not due	\$2,000.00	
Losses on stipulated premium policies, not adjusted.....	2,000.00	
Losses on post mortem policies, not adjusted, \$12,000.00; resisted, \$4,000.00 .....	16,000.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	319.90	
Premiums or assessments paid before due.....	130.64	
Total liabilities .....		\$20,450.54
Balance to protect contracts.....		\$1,451,727.11
Comprised under the following funds:		
Mortuary fund .....	\$14,039.84	
Mortuary reserve fund.....	422,181.86	
Guaranty trust fund.....	185,769.50	
Other funds .....	\$29,735.91	
*Total special funds.....		\$1,451,727.11

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year--		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	10,245	\$22,161,500
Policies or certificates written or increased during the calendar year .....	2,497	6,913,000
Total .....	12,742	\$29,074,500
Deduct decreased or ceased to be in force during year...	5,149	10,834,500
Total policies or certificates in force last December 31st (end of year).....	7,593	\$18,240,000
Losses and claims unpaid December 31st (beginning of year) .....	19	\$38,000
Losses and claims incurred during the calendar year.....	108	242,000
Total .....	127	\$280,000
Losses and claims paid, scaled down and compromised during the year.....	119	264,000
Losses and claims outstanding unpaid last December 31st (end of year).....	8	\$16,000

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,638	\$9,513,500
Policies or certificates written or increased during the calendar year .....	1,027	2,612,500
Total .....	5,665	\$12,126,000
Deduct decreased, 647; and exchanged, 1,280, during year	1,927	\$3,990,500
Total policies or certificates in force last December 31st (end of year).....	3,738	\$8,135,500
Losses and claims unpaid December 31st (beginning of year) .....	6	\$12,000
Losses and claims incurred during the calendar year.....	33	74,000
Total .....	39	\$86,000
Losses and claims paid, scaled down and compromised during the year.....	35	78,000
Losses and claims outstanding unpaid last December 31st (end of year).....	4	\$8,000
Premiums and assessments collected during year.....	.....	\$110,980

\*Of this amount \$165,273.00 is held as the net present value of all outstanding policies calling for maintenance of reserve in force Dec. 31, 1900, according to the combined experience table of mortality, with 4 per cent interest.

## FINANCIAL LIFE ASSOCIATION.

HOME OFFICE, 634 GLOBE BUILDING, ST. PAUL, MINN.

DR. G. H. CRARY, President.

ALBERT JOHNSON, Vice President.

E. P. JOHNSON, Secretary.

Incorporated Dec. 26, 1899. Commenced business Jan. 15, 1900.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.....	\$635.50	
First year's assessments or premiums: Expense, \$73.48; mortality, \$237.49; reserve, \$36.80.....	367.77	
Total paid by members.....	\$1,003.27	
Advanced by officers.....	721.22	
Total income during the year.....		\$1,724.49

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid, four.....	\$84.75	
Total paid to members .....		\$84.75
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assess- ments or premiums.....	\$635.50	
Salaries and other compensation of office employes.....	280.00	
Insurance department fees and licenses.....	11.00	
Rent for association's office.....	210.00	
Advertising and printing.....	95.25	
Office expenses .....	113.70	
		1,345.45
Total disbursements .....		\$1,430.20
Balance .....		\$294.29

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$64.44; deposited in bank, \$147.22.....	\$211.66	
Notes .....	82.63	
Total net ledger assets, as per balance.....		\$294.29

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year:

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	199	\$160,500.00
Deduct decreased or ceased to be in force during year....	141	118,000.00
Total policies or certificates in force last December 31st (end of year).....	58	\$42,500.00
Losses and claims incurred during the calendar year.....	4	\$4,000.00
Losses and claims paid.....	4	84.75
Premiums and assessments collected during year.....	9	\$367.77



## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	199	\$160,500.00
Deduct decreased or ceased to be in force during year....	141	118,000.00
Total policies or certificates in force last December 31st (end of year).....	58	\$42,500.00
Losses and claims incurred during the calendar year....	4	\$4,000.00
Losses and claims paid.....	4	84.75
Premiums and assessments collected during year.....	9	\$367.77

## GERMAN MUTUAL BENEFIT ASSOCIATION.

HOME OFFICE, ROOM 570, NO. 189 LA SALLE ST., CHICAGO, ILL.

HENRY LEMCKE, President.

FERDINAND LANGBEIN, Secretary.

JOHN C. KIRST, Vice President.

Incorporated Aug. 16, 1875. Commenced business Oct. 28, 1875.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$59,950.90

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.	\$3,417.00
First year's assessments or premiums: Mortuary.....	76,636.95
Total paid by members.....	\$80,053.95
Interest from mortgages, \$2,117.13; bonds and stocks, \$280; other sources, \$63.50.....	2,460.63
Rents .....	505.92
Total income during the year.....	\$83,020.50
Sum of both amounts.....	\$142,971.40

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$71,000.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$2,507; railroad fares, \$440.28 .....	2,947.28
Salaries and allowances of managers and agents not paid by commissions.....	1,113.32
Salaries of officers.....	758.00
Salaries and other compensation of office employees.....	1,600.00
Medical examiner's fees, whether paid direct by members or otherwise.....	967.10

Insurance department fees and licenses.....	23.10	
Taxes on real estate and investments, \$68.40; expenses and repairs on real estate, \$88.46.....	156.86	
Rent .....	365.00	
Advertising and printing.....	1,067.48	
Office expenses .....	17.46	
Total expenses .....	\$9,015.60	
Total disbursements .....		\$80,015.60
Balance .....		\$62,955.80

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$5,684.00	
Loans on mortgages of real estate, first liens.....	40,274.31	
Book value of bonds (excluding interest).....	7,000.00	
Deposited in banks.....	9,997.49	
Total net ledger assets, as per balance.....		\$62,955.80

## NON-LEDGER ASSETS.

Interest due, \$525; and accrued, \$484.71, on mortgages..	\$1,009.71	
Interest due, \$120.00; and accrued, \$13.33, on other as- sets .....	133.33	
Rents due, \$20; and accrued, \$41.50, on property or lease .....	61.50	
	\$1,204.54	
Market value of real estate over book value.....	816.00	
Market value of bonds (not including interest) and stocks over book value.....	547.50	
	\$1,363.50	
Mortuary assessments to become due on post mortem policies .....	14,000.00	
Total non-ledger assets.....		16,568.04
Gross assets .....		\$79,523.84

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, due and unpaid, \$1,000; adjusted, not due, \$13,400.....	\$14,400.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	559.33	
Total liabilities .....		\$14,959.33
Balance to protect contracts.....		\$64,564.51
Comprised under the following funds:		
Reserve fund .....	\$59,848.99	
Emergency fund .....	2,008.71	
General or expense fund.....	2,106.81	
Capital stock paid in.....	600.00	
Total special fund.....		\$64,564.51

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business of the year—		
Policies or certificates in force December 31st (beginning of year) .....	4,715	\$4,715,000.00
Policies or certificates written or increased during the calendar year .....	385	385,000.00
Total .....	5,100	\$5,100,000.00
Deduct decreased or ceased to be in force during year...	227	227,000.00
Total policies or certificates in force last December 31st (end of year).....	4,873	\$4,873,000.00
Losses and claims unpaid December 31st (beginning of year) .....	19	19,000.00
Losses and claims incurred during the calendar year.....	71	71,000.00
Total .....	90	\$90,000.00

Losses and claims paid, scaled down and compromised during the year.....	71	71,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	19	19,000.00
Premiums and assessments collected during year.....		\$80,053.95

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	440	\$440,000.00
Policies or certificates written or increased during the calendar year .....	59	59,000.00
Total .....	499	\$499,000.00
Deduct decreased or ceased to be in force during year....	35	35,000.00
Total policies or certificates in force last December 31st (end of year).....	464	\$464,000.00
Losses and claims unpaid December 31st (beginning of year) .....	2	2,000.00
Losses and claims incurred during the calendar year....	5	5,000.00
Total .....	7	\$7,000.00
Losses and claims paid, scaled down and compromised during the year.....	7	7,000.00
Premiums and assessments collected during year.....		\$7,404.65

## KNIGHTS TEMPLARS &amp; MASONS LIFE INDEMNITY CO.

HOME OFFICE, 1303 MASONIC TEMPLE, CHICAGO, ILL.

GEO. M. MOULTON, President.

W. H. GRAY, General Manager.

J. A. CRAWFORD, First Vice President.

A. B. HUSTON, Second Vice President.

Re-incorporated April 24, 1900. Commenced business May 27, 1884.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$400,415.92

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.	\$5,826.75
Annual dues .....	18,190.75
Subsequent year's assessments or premiums: Expense, \$103,925.27; mortuary, \$311,781.17.....	415,706.44
Total paid by members. ....	\$439,723.94
Interest from bonds and stocks.....	19,757.43
Profit on disposal of securities.....	1,060.00
From all other sources.....	1,162.68
Total income during the year.....	\$461,704.05
Sum of both amounts.....	\$862,119.97

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$316,592.70	
Disability, sick or accident benefits.....	4,002.80	
Advanced payments returned to rejected applicants.....	376.08	
Paid members for dividends.....	14,876.21	
Total paid to members.....		\$335,847.79
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	15,845.62	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	4,897.44	
Salaries of officers.....	6,500.00	
Salaries and other compensation of office employees.....	9,604.41	
Medical examiner's fees, whether paid direct by members or otherwise.....	1,768.17	
Insurance department fees and licenses.....	957.27	
Rent.....	4,380.00	
Furniture, \$1,451.49; legal expenses, \$3,838.55; advertising and printing, \$4,161.22.....	9,451.26	
Office expenses, \$3,59.66; postage, express, telegraph and revenue, \$3,089.45; traveling expense, \$10,456.23.....	13,905.34	
Total expenses.....		67,309.51
Total disbursements.....		\$403,157.30
Balance.....		\$458,962.67

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds, excluding interest.....	\$450,974.90	
Cash in office, \$2,097.69; deposited in banks, \$25,508.77.....	27,606.46	
Receivers' certificate Commerce Vault Co.....	12,203.01	
Total.....	\$490,784.37	
Deduct ledger liabilities—dividend bonds outstanding, \$26,366.59; advance payments, \$5,455.11.....	31,821.70	
Total net ledger assets as per balance.....		\$458,962.67

## NON-LEDGER ASSETS.

Market value of bonds (not including interest) and stocks over book value.....	16,372.60	
Gross assets.....		\$475,335.27

## NON-LEDGER LIABILITIES.

Losses on post mortem policies adjusted, not due.....	\$23,000.00	
Losses on post mortem policies, not adjusted, \$51,607.26; resisted, \$14,939.45.....	66,546.71	
Total liabilities.....		\$89,546.71
Balance to protect contracts.....		\$385,788.56
Special reserve fund, as required by the laws of Minnesota.....	\$7,493.08	
General or expense fund.....	378,295.48	
Total special funds.....		\$385,788.56

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	6,603	\$20,103,250.00
Policies or certificates written or increased during the calendar year.....	727	1,703,500.00
Total.....	7,330	\$21,806,750.00
Deduct decreased or ceased to be in force during year...	1,096	3,408,500.00
Total policies or certificates in force last December 31st (end of year).....	6,234	\$18,398,250.00



Losses and claims unpaid December 31st (beginning of year) .....	12	\$36,930.68
Losses and claims incurred during the calendar year.....	110	378,000.00
Total .....	122	\$414,930.68
Losses and claims paid, scaled down and compromised during the year.....	92	325,383.97
Losses and claims outstanding unpaid last December 31st (end of year).....	30	\$89,546.71
Premiums and assessments collected during the year.....		\$415,706.44

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	434	\$1,489,455.00
Policies or certificates written or increased during the calendar year .....	8	14,000.00
Total .....	442	\$1,503,455.00
Deduct decreased or ceased to be in force during year....	81	252,500.00
Total policies or certificates in force last December 31st (end of year).....	361	\$1,250,955.00
Losses and claims unpaid December 31st (beginning of year) .....	1	\$2,000.00
Losses and claims incurred during the calendar year.....	5	20,000.00
Total .....	6	\$22,000.00
Losses and claims paid, scaled down and compromised during the year.....	4	16,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	2	\$6,000.00
Premiums and assessments collected during year.....		\$29,750.00

## MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

HOME OFFICE, 205 MAIN STREET, RED WING, MINNESOTA.

HON. PETER NELSON, President.

A. G. ROSING, Secretary.

C. LILLETHUN, Vice President.

Incorporated Feb. 14, 1879. Commenced business Feb. 17, 1879.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$94,135.32

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications .....	\$3,110.00
First year's assessments or premiums: Expense, \$229.88; mortuary, \$919.50; reserve, \$86.52.....	1,235.90
Subsequent year's assessments or premiums: Expense, \$18,364.18; mortuary, \$73,456.53; reserve, \$6,911.24.....	98,731.95
Total paid by members.....	\$103,077.85

Interest from mortgages, \$311.83; bonds and stocks, \$3,- 379.24 .....	3,691.07	
From all other sources.....	784.65	
		<hr/>
Total income during the year.....		\$107,553.57
Sum of both amounts.....		<hr/>
		\$201,688.89

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$84,984.60	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assess- ments or premiums.....	2,216.00	
Salaries and allowances of managers and agents not paid by commissions .....	4,829.12	
Salaries of officers, \$1,200 (secretary); other compensation of officers, \$149.15 (medical director).....	1,349.15	
Salaries and other compensation of office employees.....	1,505.93	
Medical examiner's fees, whether paid direct by mem- bers or otherwise.....	894.00	
Taxes on premiums, \$74.85; insurance department fees and licenses, \$776.61.....	851.46	
Taxes on real estate and investments.....	651.71	
Rent .....	250.00	
Advertising and printing.....	854.99	
All other items.....	1,955.09	
(Total expenses .....	\$15,357.45)	
		<hr/>
Total disbursements .....		\$100,342.05
Balance .....		<hr/>
		\$101,346.84

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$1,980.07	
Loans on mortgages of real estate, first liens.....	4,600.00	
Book value of bonds (excluding interest).....	87,435.72	
Cash in office, \$146.59; deposited in banks, \$6,632.28.....	6,778.87	
Agents' debit balances.....	28.30	
Other assets, viz.: Advanced on two (2) death claims, \$400; members' ledger balances, \$137.26.....	537.26	
		<hr/>
Total .....	\$101,360.22	
Deduct ledger liabilities—Agents' credit balances.....	13.38	
		<hr/>
Total net ledger assets, as per balance.....		\$101,346.84

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$87.26	
Interest accrued on other assets.....	1,448.62	
		<hr/>
Market value of bonds (not including interest) and stocks over book value .....	1,535.88	
Mortuary assessments due on last call, made within sixty days on insurance in force..	3,303.00	
		<hr/>
Mortuary assessments to become due on post mortem policies.....	\$7,500.00	
	6,000.00	
		<hr/>
	13,500.00	
		<hr/>
Total non-ledger assets.....		\$18,338.88
		<hr/>
Gross assets .....		\$119,685.72
Deduct assets not admitted—Agents' debit balances, \$28.30; members' ledger balances, \$137.26.....		165.56
		<hr/>
Total admitted assets.....		\$119,520.16

## NON-LEDGER LIABILITIES.

Losses on post mortem policies adjusted, not due.....	\$7,500.00	
Losses on post mortem policies, not adjusted.....	6,000.00	
Members' ledger balances.....	306.59	
Total liabilities .....		\$13,806.59
Balance to protect contracts.....		\$105,713.57
Comprised under the following funds:		
Accrued interest and market value of bonds over cost value .....	\$4,838.88	
Reserve fund .....	94,015.79	
Emergency fund .....	446.56	
General or expense fund.....	6,412.34	
Total special funds.....		\$105,713.57

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of the year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	5,522	\$5,938,000.00
Policies or certificates written or increased during the calendar year .....	456	345,500.00
Total .....	5,978	\$6,283,500.00
Deduct decreased or ceased to be in force during year...	543	482,000.00
Total policies or certificates in force last December 31st (end of year).....	5,435	\$5,801,500.00
Losses and claims unpaid December 31st (beginning of year) .....	16	\$24,984.60
Losses and claims incurred during the calendar year....	59	73,500.00
Totals .....	75	\$98,484.60
Losses and claims paid, scaled down and compromised during the year.....	63	84,984.60
Losses and claims outstanding unpaid last December 31st (end of year).....	12	\$13,500.00
Premiums and assessments collected during year.....		\$99,967.85

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,354	\$4,101,000.00
Policies or certificates written or increased during the calendar year .....	229	172,500.00
Totals .....	3,583	\$4,273,500.00
Deduct decreased or ceased to be in force during year....	274	259,000.00
Total policies or certificates in force last December 31st (end of year).....	3,309	\$4,014,500.00
Losses and claims unpaid December 31st (beginning of year) .....	13	\$21,484.60
Losses and claims incurred during the calendar year....	45	61,000.00
Totals .....	58	\$82,484.60
Losses and claims paid, scaled down and compromised during the year.....	47	70,984.60
Losses and claims outstanding unpaid last December 31st (end of year).....	11	11,500.00
Premiums and assessments collected during year.....		\$71,273.25

## MONUMENTAL MUTUAL LIFE INSURANCE COMPANY.

HOME OFFICE, 1063-1069 CALVERT BLDG., BALTIMORE, MD.

O. V. BALL, President.

E. C. PERKINS, Secretary.

O. W. PECK, Vice President.

Incorporated Oct. 13, 1900. Commenced business Nov. 1, 1900.

## BALANCE SHEET.

Capital authorized .....	\$100,000.00	
Capital subscribed .....	100,000.00	
Capital paid in .....	100,000.00	
Amount of net ledger assets December 31st.....		\$100,000.00

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's assessments or premiums: Expense, \$7,613; reserve, \$31,730.03 .....	\$39,343.03	
Bonds and stocks .....	500.00	
Premiums on capital stock.....	4,750.00	
Assets due from Iron Hall (part of assignment of Oct. 9, 1900) .....	69,904.13	
Total income during the year.....		\$114,497.16
Sum of both amounts.....		\$214,497.16

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Endowments (fifty-seven installments), \$3,838.30; disability, sick or accident benefits (six installments), \$299.17.....		\$4,137.47
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assess- ments or premiums.....	424.00	
Insurance department fees and licenses.....	54.00	
Furniture, \$164.96; advertising and printing and supplies, \$826.87 .....	991.83	
All other items, viz.: Actuary, \$10; revenue stamps, \$57.20; ten certified copies of charter, \$14.....	81.20	
Total expenses .....		1,551.03
Total disbursements .....		\$5,688.50
Balance .....		\$208,808.66

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$104,750.00	
Deposited in banks.....	13,985.03	
Cash due from Iron Hall on account of transfer received Jan. 11, 1901.....	20,169.50	
Other assets, viz.: Assets due from Iron Hall (part of assignment of Oct. 9, 1900).....	69,904.13	
Total net ledger assets, as per balance.....		\$208,808.66



## NON-LEDGER ASSETS.

Market value of bonds (not including interest) and stocks over book value.....	\$1,000.00	
Furniture, etc.....	164.96	
Total non-ledger assets.....		\$1,164.96
Gross assets .....		\$209,973.62
Deduct assets not admitted—Furniture, fixtures and safes .....		164.96
Total admitted assets.....		\$209,808.66

## NON-LEDGER LIABILITIES, NONE.

Comprised under the following funds:		
Reserve fund .....	\$96,756.28	
General or expense fund.....	13,052.38	
Capital stock paid in, held by board of directors as trustees for policy holders.....	100,000.00	
Total special funds.....		\$209,808.66

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business of the year—		
To be transferred from Iron Hall.....	3,198	\$1,759,493.00
Policies or certificates in force December 31st (beginning of year) .....	383	210,591.00
Policies or certificates written or increased during the calendar year .....	27	14,000.00
Total policies or certificates in force last December 31st (end of year).....	3,608	\$1,984,084.00
Losses and claims incurred during the calendar year, installments .....	63	4,137.47
Total installments .....	63	\$4,137.47
Losses and claims paid, scaled down and compromised during the year.....	63	4,137.47
Premiums and assessments collected during year.....		\$39,343.03

MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD  
OF IOWA AND OTHER STATES.

HOME OFFICE, 111 BREMER AVENUE, WAVERLY, IOWA.

O. KRANSHAAR, President.

G. A. GROSSMANN, Secretary.

JOHN SOHL, Vice President.

Incorporated June 21, 1882, and Feb. 22, 1896. Commenced business Sept. 24, 1879.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$28,400.22
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications	\$970.60	
First year's assessments or premiums: Mortuary.....	325.70	
Subsequent year's assessments or premiums: Expense,		
\$4,256.61; mortuary, \$49,018.45.....	53,275.06	
Medical examiners' fees paid by applicant.....	300.00	
Total paid by members.....	\$54,871.36	
Interest from mortgages.....	1,273.06	
Rents .....	200.00	
Changing certificates .....	31.75	
Total income during the year.....		\$56,376.17
Sum of both amounts.....		\$84,776.39

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid....		\$50,000.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	\$281.00	
Salaries of officers.....	1,334.50	
Medical examiner's fees, whether paid direct by members or otherwise .....	340.50	
Insurance department fees and licenses.....	159.90	
Taxes on real estate and investments, \$221.32; expenses and repairs on real estate, \$71.10.....	292.42	
Furniture, \$31.50; legal expenses, \$6; advertising and printing, \$343.15 .....	380.65	
Postage and express.....	264.90	
Total expenses .....		3,053.87
Total disbursements .....		\$53,053.87
Balance .....		\$31,722.52

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$3,926.71	
Loans on mortgages of real estate, first liens.....	18,865.00	
Book value of bonds (excluding interest).....	885.31	
Cash deposited in banks.....	7,227.40	
Loans on personal security.....	800.00	
Loans under foreclosure.....	18.10	
Total net ledger assets, as per balance.....		\$31,722.52

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$561.47	
Interest accrued on bonds.....	39.83	
Rents accrued on property or lease.....	175.00	
Market value of real estate over book value.....	\$776.30	
Mortuary assessments due on last call made within sixty days on insurance in force.....	212.57	
	1,940.83	
Total non-ledger assets.....		\$2,929.70
Gross assets .....		\$34,652.22

## DEDUCT ASSETS NOT ADMITTED.

Loans on personal security.....	\$800.00	
Loans under foreclosure.....	18.10	
Total .....		\$818.10
Total admitted assets.....		\$33,834.12

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, due and unpaid, \$2,000; adjusted, not due, \$11,000.....	\$13,000.00	
Premiums or assessments paid before due.....	302.60	
Total liabilities .....		\$13,302.60
Balance to protect contracts.....		\$20,531.52
Comprised under the following funds:		
Mortuary fund .....	\$382.31	
Reserve fund .....	19,739.70	
General or expense fund.....	409.51	
Total special funds.....		\$20,531.52

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business of the year—		
Policies or certificates in force December 31st (beginning of year) .....	4,079	\$4,046,500.00
Policies or certificates written or increased during the calendar year .....	300	291,500.00
Total .....	4,379	\$4,338,000.00
Deduct decreased or ceased to be in force during year...	120	119,000.00
Total policies or certificates in force last December 31st (end of year).....	4,259	\$4,219,000.00
Losses and claims unpaid December 31st (beginning of year) .....	8	8,000.00
Losses and claims incurred during the calendar year.....	55	55,000.00
Total .....	63	\$63,000.00
Losses and claims paid, scaled down and compromised during the year.....	50	50,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	13	\$13,000.00
Premiums and assessments collected during year.....		\$53,275.06

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	352	\$349,000.00
Policies or certificates written or increased during the calendar year .....	48	44,000.00
Total .....	400	\$393,000.00
Deduct decreased or ceased to be in force during year...	12	11,500.00
Total policies or certificates in force last December 31st (end of year).....	388	\$381,500.00
Losses and claims unpaid December 31st (beginning of year) .....	1	1,000.00
Losses and claims incurred during the calendar year....	5	5,000.00
Total .....	6	\$6,000.00
Losses and claims paid, scaled down and compromised during the year.....	5	5,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	1	\$1,000.00
Premiums and assessments collected during year.....		\$5,929.20

## MUTUAL RESERVE FUND LIFE ASSOCIATION.

HOME OFFICE, MUTUAL RESERVE BLDG., 305-309 BROADWAY, COR. DU-  
ANE ST., NEW YORK CITY.

FREDERICK A. BURNHAM, President. CHARLES W. CAMP, Secretary.  
GEO. D. ELDRIDGE, Vice President.

Incorporated Feb. 9, 1881. Re-incorporated under Laws of 1883. Commenced busi-  
ness Feb. 9, 1881.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$3,757,522.43

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.....	\$760.37
First year's assessments or premiums: Expense, \$188,- 522.81; mortuary, \$174,035.51; reserve, \$1,700.....	364,258.32
Subsequent year's assessments or premiums: Expense, \$1,292,812.02; mortuary, \$3,278,273.34; reserve, \$9,189,- 652.88 .....	13,760,738.24
Medical examiners' fees paid by applicant.....	585.00
Total paid by members.....	\$14,126,341.93
Interest from mortgages, \$40,550.35; bonds and stocks, \$15,110.83; other sources, \$75,674.45.....	131,335.63
Rents (including \$50,400 for association's use of own buildings) .....	130,965.01
From all other sources, viz.: fees for alterations in poli- cies, \$290.82; deposits received during 1900, assessments paid before due, \$234,480.46.....	234,771.23
Total income during the year.....	\$14,623,413.85
Sum of both amounts.....	\$18,380,936.23

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$3,302,190.29
Old age benefits, \$12,659.13; disability, sick or accident benefits, \$5,975 .....	18,634.13
Advanced payments returned to rejected applicants.....	1,084.03
Paid members for dividends, \$95,129.45; for surrender val- ues, including liens or premium notes voided by lapse, \$1,279,525.87 .....	1,374,655.32
Total paid to members.....	\$4,696,563.77
Deposits (assessments paid before due) applied on assess- ments and included in income.....	318,430.31
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assess- ments or premiums, \$112,321.68; subsequent years, \$157,115.30 .....	269,436.98
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	46,283.64
Salaries and allowances of managers and agents not paid by commissions .....	96,124.47
Salaries of officers.....	81,454.02
Salaries and other compensation of office employees.....	212,222.61
Medical examiner's fees, whether paid direct by members or otherwise .....	12,526.43
Taxes on premiums, \$16,703.22; insurance department fees and licenses, \$26,187.92; municipal licenses, \$1,024.60; tax on franchise, \$43.15.....	43,958.89



Taxes on real estate and investments, \$3,204.71; expenses and repairs on real estate, \$105,464.61.....	108,669.32
Rent (including \$50,400 for association's use of own buildings) less sub-leases.....	74,255.29
Legal expenses, \$48,030.12; advertising and printing, \$52,044.97.....	100,075.09
All other items, viz.: investment expense, \$1,200; traveling expense, \$31,511.94; actuarial expense, \$22,968.17; postage, \$26,113.35; agency expense, \$7,356.25; general office expense, \$70,102.75; internal revenue tax, \$584.46; expenses investigating and adjusting, \$3,320,824.42; of death and other benefit claims, \$96,869.81.....	256,706.73
Total expenses.....	<u>\$1,301,713.47</u>
Total disbursements.....	<u>\$6,316,707.55</u>
Balance.....	<u>\$12,064,228.73</u>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$576,086.31
Loans on mortgages of real estate, first liens.....	768,350.00
Loans secured by pledge of bonds, stocks or other collateral.....	200,000.00
Interest-bearing premium notes secured by liens on policies.....	8,666,253.36
Book value of bonds, excluding interest.....	437,094.13
Cash in office, \$799.92; deposited in banks, \$694,727.62.....	695,527.54
Agents' debit balances.....	482,422.50
On deposit in collecting banks and with bonded collectors, \$172,817.79; furniture and fixtures, \$66,873.42.....	239,691.21
Total.....	<u>\$12,065,425.05</u>
Deduct ledger liabilities—agents' credit balances.....	<u>1,196.32</u>
Total net ledger assets as per balance.....	<u>\$12,064,228.73</u>

## NON-LEDGER ASSETS.

Interest due, \$11,363; and accrued, \$6,417.30 on mortgages.....	\$17,780.30
Interest due, \$1,021.20; and accrued, \$134,418.85 on other assets.....	135,440.05
Rents due on property or lease.....	14,046.80
Market value of real estate over book value.....	\$14,574.19
Market value of bonds (not including interest) and stocks over book value.....	3,711.83
Mortuary assessments to become due on post mortem policies.....	18,286.02
Deferred premiums on policies against which full year's reserve is charged as a liability.....	193,749.74
	369,061.32
Total non-ledger assets.....	<u>748,364.23</u>
Gross assets.....	<u>\$12,812,592.96</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$66,873.42
Agents' debit balances not secured by bonds.....	482,422.50
Total.....	<u>549,295.92</u>
Total admitted assets.....	<u>\$12,263,297.04</u>

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, adjusted, not due.....	\$115,571.12
Losses on stipulated premium policies, not adjusted, \$303,161.11; resisted, \$63,973.25.....	367,134.36
Claims on stipulated premium policies reported, no proof received.....	132,452.86
Losses on post mortem policies, due and unpaid, \$15,000; adjusted, not due, \$404,798.....	419,798.00
Losses on post mortem policies, not adjusted, \$489,619.85; resisted, \$47,000.....	536,619.85

Claims on post mortem policies reported, no proof received .....	253,552.63	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued, including damages breach of contract pending on appeal.....	60,986.24	
Dividend obligations due, \$2,007.12; and accrued, \$19,810.37 .....	21,817.49	
Premiums or assessments paid before due.....	28,740.42	
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and four per cent accumulated interest thereon .....	248,437.07	
All other liabilities, viz.: net value of policies calling for maintenance .....	8,890,914.17	
<b>Total liabilities .....</b>		<b>\$11,076,024.21</b>
Balance to protect contracts.....		\$1,187,272.83
Comprised under the following fund:		
Reserve fund .....	\$861,071.54	
Building sinking fund (less amount thereof included in liabilities and in assets not admitted).....	50,413.46	
General or expense fund.....	275,787.83	
<b>Total special funds.....</b>		<b>\$1,187,272.83</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	71,062	\$173,714,683.00
Policies or certificates written, received, changed or increased during the calendar year.....	29,972	64,501,751.00
<b>Total .....</b>	<b>101,034</b>	<b>\$238,216,434.00</b>
Deduct decreased or ceased to be in force during year....	19,958	48,949,060.00
<b>Total policies or certificates in force last December 31st (end of year).....</b>	<b>81,076</b>	<b>189,267,374.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	533	\$1,615,897.51
Losses and claims incurred during the calendar year.....	1,394	3,744,226.11
<b>Total .....</b>	<b>1,927</b>	<b>\$5,360,123.62</b>
Losses and claims paid, scaled down and compromised during the year.....	1,190	3,534,994.80
<b>Losses and claims outstanding unpaid last December 31st (end of year).....</b>	<b>737</b>	<b>\$1,825,128.82</b>
<b>Premiums and assessments collected during year.....</b>		<b>\$12,975,373.52</b>

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	545	\$1,291,750.00
Policies or certificates written, received, changed or increased during the calendar year.....	664	1,512,125.00
<b>Total .....</b>	<b>1,209</b>	<b>\$2,803,875.00</b>
Deduct decreased or ceased to be in force during year....	338	854,500.00
<b>Total policies or certificates in force last December 31st (end of year).....</b>	<b>871</b>	<b>\$1,949,375.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	5	\$16,500.00
Losses and claims incurred during the calendar year.....	10	22,000.00
<b>Total .....</b>	<b>15</b>	<b>\$38,500.00</b>
Losses and claims paid, scaled down and compromised during the year.....	10	\$29,000.00
<b>Losses and claims outstanding unpaid last December 31st (end of year).....</b>	<b>5</b>	<b>\$9,500.00</b>
<b>Premiums and assessments collected during year.....</b>		<b>\$50,616.40</b>

## NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

HOME OFFICE, ANDRUS BUILDING. CORNER FIFTH AND NICOLLET,  
MINNEAPOLIS, MINN.

W. F. BECHTEL, President.

GEO. F. GETTY, Secretary.

DR. J. F. FORCE, First Vice President.

WALLACE CAMPBELL, Second Vice President.

Incorporated Sept. 15, 1885. Commenced business Sept. 15, 1885.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$1,964,875.51

## INCOME DURING YEAR.

As shown by the books at home office at close of business February 21st.

First year's assessments or premiums: Expense, \$12,- 472.01; mortuary, \$1,739.89; reserve, \$528.90.....	\$14,740.80
Subsequent year's assessments or premiums: Expense, \$21,213.64; mortuary, \$47,401.28; reserve, \$8,437.25; for other purposes, \$230.72 received in suspense.....	77,282.89
Medical examiners' fees paid by applicant.....	1,165.00
Total paid by members.....	\$93,188.69
Interest from mortgages, \$1,722.91; other sources, \$390.62	2,113.53
Rents (including \$131.25 for association's use of own buildings) .....	202.45
Citizens' Bank, \$121.34; cut, \$5.....	126.34
Total income during the year.....	\$95,631.01
Sum of both amounts.....	\$2,060,506.52

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business February 21st.

Death claims or installments paid, \$33,685.30; additions, \$527 .....	\$34,212.30
Disability, sick or accident benefits.....	268.25
Advanced payments returned to rejected applicants.....	116.47
Paid members for surrender values.....	6,333.19
Total paid to members.....	\$40,930.21
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assess- ments or premiums, \$20,333.60; subsequent years, \$1,873.90 .....	22,207.50
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	1,971.44
Salaries and allowances of managers and agents not paid by commissions .....	7,249.19
Other compensation of officers.....	3,291.66
Salaries and other compensation of office employees.....	2,046.89
Medical examiner's fees, whether paid direct by mem- bers or otherwise.....	1,297.36
Taxes on premiums, \$1,390.97; insurance department fees and licenses, \$591.....	1,979.97
Taxes on real estate and investments.....	77.47
Rent (including \$502.50 for association's use of own buildings) .....	752.50
Furniture, \$190; legal expenses, \$1,285; advertising and printing, \$587.54 .....	2,062.54
All other items, viz.: Revenue, \$1,271.81; postage, \$629.57; general expenses, \$798.82; traveling expenses, \$1,- 479.09; mortgage expenses, \$116.98; miscellaneous ex- penses, \$446.73; medical director, \$50; sundry items, special revenue, \$27.40.....	4,820.40
Total disbursements .....	\$88,687.13
Balance .....	\$1,971,819.39

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business February 21st.

Book value of real estate, unincumbered, \$10,000; incumbered, \$15,463.92 .....	\$25,463.92	
Loans on mortgages of real estate, first liens, \$65,016.24; not first liens, \$140,499.76 .....	205,516.00	
Loans secured by pledge of bonds, stocks or other collateral .....	7,672.10	
Book value of bonds (excluding interest), \$4,606.58; and stocks, \$29,009.77 .....	33,616.35	
Cash in office, \$250.20; deposited in banks, \$126,558.09 ....	126,758.29	
Guaranty fund notes, \$7,431; premium notes, \$9,851.22; furniture, \$2,430.77 .....	19,712.99	
Agents' debit balances, \$25,347.75; bills receivable, \$675; personal debits, \$447.36 .....	26,819.71	
Furniture and printing office, \$4,000; policy loans, \$447.36 .....	4,447.36	
Reserve portion of loans on policies .....	\$1,522,590.46	
Total .....	\$1,972,597.18	
Deduct ledger liabilities—Agents' credit balances, \$377.38; all other, \$400.41 .....	777.79	
Total net ledger assets, as per balance .....		\$1,971,819.39

## NON-LEDGER ASSETS.

Interest due, \$1,804.63; accrued, \$3,668.86, on mortgages .....	\$5,473.49	
Interest due, \$420; accrued, \$393.37, on other assets .....	813.37	
Rents due .....	50.00	
	\$6,336.86	
Net amount of uncollected and deferred premiums ....	\$115,907.35	
Total non-ledger assets .....		\$122,244.21
Gross assets .....		\$2,094,063.60

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	\$6,240.77	
Agents' debit balances not secured by bonds .....	1,406.72	
Depreciation in ledger assets to bring same to market value—Real estate, \$5,200; stocks, \$1,100 .....	6,300.00	
Total .....		\$13,947.49
Total admitted assets .....		\$2,080,116.11

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, adjusted, not due .....	\$25,000.00	
Losses on stipulated premium policies, not adjusted, \$53,207.68; resisted, \$9,212.27 .....	62,419.95	
Estimated reserve on policies not yet valued .....	94,661.60	
All other liabilities, viz.: Net present value of all other outstanding policies in force on Dec. 31, 1900, computed by the company, according to actuaries' table of mortality, and 4 per cent interest .....	\$1,457,452.00	
Total liabilities .....		\$1,639,533.55
Divisible surplus .....		454,530.05
Total balance .....		\$2,094,063.60



## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business of the year—		
Policies or certificates in force December 31st (beginning of year) .....	17,449	\$25,109,991.00
Policies or certificates written or increased during the calendar year .....	11,630	18,134,424.00
Total .....	29,079	\$43,244,415.00
Deduct decreased or ceased to be in force during year..	6,356	10,318,780.00
Total policies or certificates in force last December 31st (end of year).....	22,723	\$32,925,635.00
Losses and claims unpaid December 31st (beginning of year) .....	40	68,700.00
Losses and claims incurred during the calendar year....	225	389,800.00
Total .....	265	\$458,500.00
Losses and claims paid, scaled down and compromised during the year.....	191	364,594.00
Losses and claims outstanding unpaid last December 31st (end of year).....	74	93,906.00
Premiums and assessments collected during year.....		\$624,709.60

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	7,122	\$9,551,700.00
Policies or certificates written or increased during the calendar year .....	1,854	2,554,750.00
Total .....	8,976	\$12,106,450.00
Deduct decreased or ceased to be in force during year..	1,193	1,768,625.00
Total policies or certificates in force last December 31st (end of year).....	7,783	\$10,337,825.00
Losses and claims unpaid December 31st (beginning of year) .....	11	21,000.00
Losses and claims incurred during the calendar year....	73	90,435.69
Total .....	84	111,435.69
Losses and claims paid, scaled down and compromised during the year.....	61	88,238.69
Losses and claims outstanding unpaid last December 31st (end of year).....	23	23,197.00
Premiums and assessments collected during year.....		\$172,055.45

## SCANDINAVIAN MUTUAL AID ASSOCIATION.

HOME OFFICE, 347 E. MAIN ST., GALESBURG, ILL.

DR. S. P. A. LINDAHL, President.

NELS NELSON, Secretary.

N. J. OLEEN, Vice President.

Incorporated Sept. 12, 1883. Re-incorporated Feb. 17, 1894. Commenced business Oct. 26, 1883.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$180,485.09

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.	\$1,700.00	
First year's assessments or premiums: Expense, \$135.10; mortuary, \$1,389.12; emergency reserve, \$154.34.....	1,678.56	
Subsequent year's assessments or premiums: Expense, \$16,516.88; mortuary, \$201,037.40; emergency reserve, \$22,337.59 .....	239,891.87	
Medical examiners' fees paid by applicant.....	450.00	
Total paid by members.....	\$243,720.43	
Bonds and stocks, \$6,250; on deposits, \$617.45.....	6,867.45	
From all other sources, viz.: re-instatements, \$540.98; previous shortages, \$121.05; internal revenue stamps, \$122	784.03	
Total income during the year.....		\$251,371.91
Sum of both amounts.....		\$431,857.00

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$192,800.00	
Commissions and fees retained by or paid or allowed to agents on account of admission fees.....	\$1,592.50	
Salaries and allowances of managers and agents not paid by commission .....	2,261.00	
Salaries of officers, \$3,350; other compensation of officers, \$640.20 .....	3,990.20	
Salaries and other compensation of office employees.....	5,163.36	
Medical examiner's fees, whether paid direct by members or otherwise .....	450.00	
Insurance department fees and licenses.....	484.16	
Rent .....	504.04	
Furniture, \$245.95; legal expenses, \$14.56; advertising and printing, \$1,400.77 .....	1,661.28	
All other items, viz.: postage, \$3,510.58; light, \$71.57; national convention, fees, \$25; telephone rent, \$24; internal revenue stamps, \$458.43; traveling expenses, \$90.94; American Arithmometer Co., \$200; miscellaneous, \$69.85; taxes, \$158.06; vault robbed by burglars, \$173.95; depreciation of bonds, \$1,500.....	6,282.38	
Total expenses .....		\$22,388.92
Total disbursements .....		\$215,188.92
Balance .....		\$216,668.08

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$165,000.00	
Cash in office, \$218.65; deposited in bank, \$51,743.13.....	51,961.78	
Agents' debit balances.....	407.30	
Total .....	\$217,369.08	
Deduct ledger liabilities—agents' credit balances, \$3.00; advanced assessments, \$698.00.....	701.00	
Total net ledger assets, as per balance.....		\$216,668.08
Non-ledger assets—mortuary assessments due on last call, made Dec. 20, 1900 .....		17,770.65
Gross assets .....		\$234,438.73
Deduct assets not admitted—agents' debit balances not secured by bonds .....		407.30
Total admitted assets.....		\$234,031.43

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$23,200.00; resisted, \$3,000.00 .....	\$26,200.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	1,542.99	
Court costs on resisted claim.....	500.00	
Total liabilities .....		\$28,242.99
Balance to protect contracts.....		\$205,788.44
Comprised under the following funds:		
Emergency fund .....	\$205,491.46	
General or expense fund.....	296.98	
Total special funds.....		\$205,788.44

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	11,326	\$13,656,500.00
Policies or certificates written or increased during the calendar year .....	348	326,000.00
Total .....	11,674	\$13,982,500.00
Deduct decreased or ceased to be in force during year...	741	841,500.00
Total policies or certificates in force last December 31st (end of year).....	10,933	\$13,141,000.00
Losses and claims unpaid December 31st (beginning of year) .....	27	\$40,500.00
Losses and claims incurred during the calendar year....	141	178,500.00
Total .....	168	\$219,000.00
Losses and claims paid, scaled down and compromised during the year.....	150	192,800.00
Losses and claims outstanding unpaid last December 31st (end of year).....	18	\$26,200.00
Premiums and assessments collected during year.....		\$241,570.43

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,940	\$2,259,000.00
Policies or certificates written or increased during the calendar year .....	15	14,000.00
Total .....	1,955	\$2,273,000.00
Deduct decreased or ceased to be in force during year...	139	143,500.00
Total policies or certificates in force last December 31st (end of year).....	1,816	\$2,129,500.00
Losses and claims unpaid December 31st (beginning of year) .....	4	\$4,300.00
Losses and claims incurred during the calendar year....	24	27,500.00
Total .....	28	\$31,800.00
Losses and claims paid, scaled down and compromised during the year.....	24	25,300.00
Losses and claims outstanding unpaid last December 31st (end of year).....	4	\$6,500.00
Premiums and assessments collected during year.....		\$40,109.27

## SURETY FUND LIFE COMPANY.

HOME OFFICE, 722 N. Y. LIFE BUILDING, MINNEAPOLIS.

E. W. RANDALL, President.

W. P. HOBART, Secretary.

M. D. CRAWFORD, Vice President.

Incorporated November, 1898. Commenced business November, 1898.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$754.20
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications.	\$1,448.00	
Total assessments or premiums: Expense dues, \$642.50;		
mortuary, \$216.75; reserve, \$250.....	1,109.25	
Total income during the year.....		\$2,557.25
Sum of both amounts.....		\$3,311.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Commissions and fees retained by or paid or allowed to agents .....	\$1,448.00	
Other compensation of officers.....	392.80	
Insurance department fees and licenses.....	13.10	
Rent .....	105.00	
Advertising and printing.....	76.10	
Postage and other items.....	54.31	
Total disbursements .....		\$2,089.31
Balance .....		\$1,222.14

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$63.16; deposited in banks, \$1,158.98.....	\$1,222.14	
Total net ledger assets, as per balance.....		\$1,222.14

## NON-LEDGER LIABILITIES, NONE.

Comprised under the following funds:

Mortuary fund .....	\$561.00	
Reserve fund .....	516.30	
Special reserve fund as required by the laws of Minnesota .....	119.70	
General or expense fund.....	25.14	
Total special funds.....		\$1,222.14

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	285	\$540,000.00
Policies or certificates written or increased during the calendar year .....	181	295,000.00
Total .....	466	\$835,000.00
Deduct decreased or ceased to be in force during year...	72	151,000.00
Total policies or certificates in force last December 31st (end of year).....	394	\$684,000.00
Premiums and assessments collected during year .....		\$466.75



## TRADESMEN'S LIFE INSURANCE COMPANY.

HOME OFFICE, 253 BROADWAY, NEW YORK CITY, N. Y.

GEORGE MERRILL, President.

E. S. JOHNSON, Secretary.

FRANK DELANO, First Vice President.

CHARLES MORTIMER, Second Vice President.

Incorporated 1886. Commenced business September, 1887.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year.....	\$9,788.79
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's assessments or premiums: Expense.....	\$3,809.79	
Subsequent year's assessments or premiums: Expense,		
\$8,896.83; mortuary, \$58,390.48.....	67,287.31	
Total income during the year.....		\$71,097.10
Sum of both amounts.....		\$80,885.89

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....		\$40,768.75
Commissions and fees retained by or paid or allowed to		
agents .....	\$5,500.27	
Commissions paid or allowed for collecting assessments		
or premiums to banks or collectors.....	4,023.72	
Salaries and allowances of managers and agents not paid		
by commissions .....	1,300.00	
Salaries of officers.....	6,000.00	
Salaries and other compensation of office employes.....	3,150.00	
Medical examiner's fees, whether paid direct by mem-		
bers or otherwise.....	1,716.39	
Insurance department fees and licensees.....	567.14	
Rent .....	1,000.00	
Legal expenses, \$2,922.31; advertising and printing, \$2,-		
875.97 .....	5,798.28	
All other items, viz.: Postage, \$907.01; traveling ex-		
pense, \$735.40; sundries, \$15.59.....	1,658.00	
Total expenses.....		30,713.80
Total disbursements.....		\$71,482.55
Balance .....		\$9,403.34

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$389.73; deposited in banks, \$9,013.61.....	\$9,403.34	
Total net ledger assets, as per balance.....		\$9,403.34

## NON-LEDGER ASSETS.

Mortuary assessments due on last call.....	\$3,753.00	
Mortuary assessments to become due on post mortem policies .....	8,272.00	
Total non-ledger assets.....		\$12,125.00
Total admitted assets.....		\$21,528.34

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due.....	\$8,950.00	
Losses on post mortem policies, not adjusted, \$10,500; re-sisted, \$17,000 .....	27,500.00	
Total liabilities .....		\$36,450.00

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	2,076	\$27,542.25*
Policies or certificates written or increased during the calendar year.....	8,889	10,299.36
Total .....	10,965	\$37,841.61
Deduct decreased or ceased to be in force during year....	2,023	5,917.39
Total policies or certificates in force December 31st (end of year).....	8,942	\$31,924.22
Losses and claims unpaid December 31st (beginning of year) .....	12	\$27,460.00
Losses and claims incurred during the calendar year....	49	58,922.50
Total .....	61	\$86,382.50
Losses and claims paid, scaled down and compromised during the year.....	44	\$49,932.50
Losses and claims outstanding unpaid last December 31st (end of year).....	17	36,450.00
Premiums and assessments collected during year.....		\$71,097.10

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	6	\$12,000.00
Deduct decreased or ceased to be in force during year....	2	4,000.00
Total policies or certificates in force last December 31st (end of year).....	4	\$8,000.00
Premiums and assessments collected during year.....		\$153.00

# TRIPLE LINK LIFE INSURANCE COMPANY.

HOME OFFICE, 260 S. CLARK ST., CHICAGO, ILL.

SWAN A. MILLER, President.

GEORGE F. CECIL, Secretary.

HENRY A. STONE, First Vice President.

RICHARD HOE, Second Vice President.

Incorporated November, 1892. Commenced business December, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$58,073.36

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's assessments or premiums: Expense, \$9,- 767.28; mortuary, \$1,825.57; reserve, \$2,027.28.....	\$13,620.13
Subsequent year's assessments or premiums: Expense, \$15,198.62; mortuary, \$48,790.11; reserve, \$2,129.94.....	66,118.67
Total paid by members.....	\$79,738.80
Interest from mortgages, \$1,985.23; bonds and stocks, \$180.25; other sources, \$118.12.....	2,283.60
Profit on disposal of securities.....	187.50
Sundry receipts .....	610.20
Total income during the year.....	\$82,820.10
Sum of both amounts.....	\$140,893.46

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$48,269.32
Disability, sick or accident benefits.....	480.00
Advanced payments returned to rejected applicants.....	253.25
Paid members for surrender values.....	3.84
Total paid to members.....	\$49,006.41
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, as- sessments or premiums, \$7,941.63; subsequent years, \$199 .....	\$8,140.63
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	222.78
Salaries and allowances of managers and agents not paid by commissions.....	1,046.27
Salaries of officers.....	7,540.00
Salaries and other compensation of office employees.....	2,341.03
Medical examiner's fees, whether paid direct by mem- bers or otherwise.....	1,546.72
Taxes on premiums, \$113.99; insurance department fees and licenses, \$130; municipal licenses, \$3.60.....	247.59
Rent (including \$960 for association's use of own build- ings) .....	960.00
Furniture, \$41.50; legal expenses, \$280; advertising and printing, \$1,404.30 .....	1,725.80
All other items, viz.: Directors' meetings, \$178.90; taxes on furniture, \$12.70; general expense, \$3,420.49; pos- tage, \$1,114.77; internal revenue, \$733.30; stationery, \$89.52; traveling expenses, \$409.42.....	5,959.10
Total expenses .....	\$29,729.92
Total disbursements .....	\$78,736.33
Balance .....	\$62,157.13

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$38,655.00	
Cash in office, \$485.20; deposited in banks, \$12,273.05.....	12,758.25	
Agents' debit balances.....	11,572.01	
Total .....	\$62,985.26	
Deduct ledger liabilities—Agents' credit balances.....	828.13	
Total net ledger assets, as per balance.....		\$62,157.13

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....		\$785.67
Mortuary assessments due on last call.....	\$1,588.02	
Mortuary assessments to become due on post mortem policies.....	21,500.00	
		23,088.02
Total non-ledger assets.....		\$23,873.69
Gross assets .....		\$86,030.82

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances not secured by bonds.....	\$11,572.01	
Excess of mortuary assessments over changes in liabilities on same account.....	1,588.02	
Total .....		\$13,160.03
Total admitted assets.....		\$72,870.79

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted....	\$1,000.00	
Losses on post mortem policies, adjusted, not due.....	2,000.00	
Losses on post mortem policies, not adjusted, \$13,500; resisted, \$6,000 .....	19,500.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	65.00	
Excess over association's whole life rates of all premiums received on any form of advance limited payment, or deposit policies and 4 per cent accumulated interest thereon .....	7,192.72	
Total liabilities .....		\$29,757.72
Balance to protect contracts.....		\$43,113.07
Comprised under the following funds:		
Mortuary fund .....	\$42,674.49	
General or expense fund.....	438.58	
Total special funds.....		\$43,113.07

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business for the year—		
Policies or certificates in force December 31st (beginning of year) .....	4,691	\$6,335,000.00
Policies or certificates written or increased during the calendar year .....	848	1,025,000.00
Total .....	5,539	\$7,360,000.00
Deduct decreased or ceased to be in force during year...	1,416	1,791,500.00
Total policies or certificates in force last December 31st (end of year).....	4,123	\$5,568,500.00
Losses and claims unpaid December 31st (beginning of year) .....	15	19,500.00
Losses and claims incurred during the calendar year....	44	56,550.00
Total .....	59	\$76,050.00
Losses and claims paid, scaled down and compromised during the year.....	41	53,550.00
Losses and claims outstanding unpaid last December 31st (end of year).....	18	22,500.00
Premiums and assessments collected during year.....	6	\$79,738.80



## WINONA MUTUAL BENEFIT ASSOCIATION.

HOME OFFICE, 402 E. SANBORN, WINONA, MINN.

JOHN HARDERS, President.

FRED BRUST, Vice President.

L. F. ZUELOW, Secretary.

Incorporated Sept. 3, 1888. Commenced business Sept. 5, 1888.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$3,912.40
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Membership fees required or represented by applications	\$70.00	
First year's assessments or premiums: Expense, \$2.25;		
mortuary, \$60.00; reserve, \$10.70 .....	72.95	
Subsequent year's assessments or premiums: Expense,		
\$165; mortuary, \$5,146.89; reserve, \$745.31.....	6,057.20	
Total paid by members.....	\$6,200.15	
Interest from mortgages, \$135.00; other sources, \$35.49...	170.49	
Late assessments .....	18.05	
Total income during the year.....		\$6,388.69
Sum of both amounts.....		\$10,301.09

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$5,206.83	
Commissions and fees retained by or paid or allowed to		
agents .....	49.50	
Salaries of officers.....	180.00	
Insurance department fees and licenses.....	13.10	
Advertising and printing.....	59.78	
All other items, viz.: State examiner, \$36.20; postage		
and exchange, \$16.47; janitor and gas, \$3.00; recording		
mortgages, \$6.85; train fare, \$7.75; books, receipts,		
etc., \$8.44 .....	78.71	
(Total expenses .....	\$381.09)	
Total disbursements .....		\$5,587.92
Balance .....		4,713.17

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$3,375.00	
Cash in office, \$355.04; deposited in bank, \$733.13.....	1,088.17	
Other assets, viz.: Two personal notes.....	250.00	
Total net ledger assets, as per balance.....		\$4,713.17
Non-ledger assets—mortuary assessments to become due on post mor-		
mortem policies .....		1,268.16
Gross assets .....		\$5,981.33

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due.....	\$1,268.16	
Total liabilities .....		1,268.16
Balance to protect contracts.....		\$4,713.17
Comprised under the following funds:		
Reserve fund .....	\$4,358.13	
General or expense fund.....	355.04	
Total special funds.....		\$4,713.17

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	*Amount.
Policies or certificates in force December 31st (beginning of year) .....	675	.....
Policies or certificates written or increased during the calendar year .....	14	.....
Total .....	689	.....
Deduct decreased or ceased to be in force during year....	31	.....
Total policies or certificates in force last December 31st (end of year).....	658	.....
Losses and claims incurred during the calendar year....	10	.....
Losses and claims paid, scaled down and compromised during the year.....	8	.....
Losses and claims outstanding unpaid last December 31st (end of year).....	2	.....
Premiums and assessments collected during year.....	8	.....

\*Each member is insured for as many dollars as there are members in good standing at the time of each member's death, providing the amount does not exceed \$1,000.00, this sum being the maximum paid by society. A certain percentage, stipulated in each policy, is deducted from the total insurance if a member dies before being in the association 13 years.



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ASSESSMENT CASUALTY COMPANIES.

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# ABSTRACTS OF STATEMENTS OF ASSESSMENT CASUALTY COMPANIES.

## BANKERS' ACCIDENT INSURANCE COMPANY.

HOME OFFICE, DES MOINES, IOWA.

W. E. STATLER, President.

W. F. LEECH, Secretary.

S. W. UPHAM, Vice President.

Incorporated March 30, 1893. Commenced business May 8, 1893.

### BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year.....	\$58,696.86
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### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$11,039.00
Annual dues as per contract.....	23,144.56
Premiums or assessments: Specific benefits, \$4,150; temporary disability benefit, \$8,895.02; expense, \$4,346.72..	17,391.74
<b>Total paid by members.....</b>	<b>\$51,575.30</b>
Interest .....	112.61
Rents .....	180.00
<b>Total income during the year.....</b>	<b>\$51,867.91</b>
<b>Sum .....</b>	<b>\$110,564.77</b>

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$4,150.00
Temporary disability benefit claims paid.....	15,227.21
Membership notes cancelled or returned to members uncollectable .....	3,571.00
Advance payments returned to rejected applicants and cancelled members .....	526.71
<b>Total paid to members.....</b>	<b>\$23,474.92</b>
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$10,425.68
Commissions paid or allowed for collecting assessments..	996.92
Salaries and allowances of managers and agents not paid by commissions .....	943.75
Salaries of officers.....	5,333.33
Salaries and other compensation of office employees.....	1,983.54
Rent, \$958.00; taxes, \$557.36; advertising and printing, \$1,602.84 .....	3,118.20
Insurance department fees and agents' licenses, \$448.10; legal expenses, \$217.89.....	665.99
Medical examiner's fees.....	818.00

Internal revenue, \$394.76; postage, \$716.29; investigating claims, \$227.05 .....	1,338.10	
Traveling expenses, \$519.00; agents' traveling expenses, \$510.79; interest, \$140.00 .....	1,169.79	
Supplies, furniture, expense and telegrams, etc. ....	640.74	
Total expenses .....		27,434.04
Total disbursements .....		\$50,908.96
Balance .....		\$59,655.81

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Membership notes of lapsed members .....	\$29,036.00	
Membership notes of members in good standing .....	4,593.50	
Membership notes of members in good standing belonging to reserve fund .....	10,000.00	
Premium notes not due .....	5,960.64	
Agents' debit balances .....	3,549.06	
Cash in office, \$55.26; deposited in banks, \$8,608.76 .....	8,664.02	
Total .....	\$61,803.22	

## DEDUCT LEDGER LIABILITIES.

Agents' credit balances, \$97.41; borrowed money, \$2,050.00 .....	2,147.41	
Total net ledger assets, as per balance .....		\$59,655.81

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call .....	\$1,771.00	
Less cost of collecting same, 5 per cent. ....	88.55	
		\$1,682.45
Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon .....	10,300.00	
Total non-ledger assets .....		\$11,982.45
Gross assets .....		\$71,638.26

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured .....	\$3,549.06	
Depreciation of membership notes from above or net ledger assets to bring same to market value .....	43,629.50	
Total .....		47,178.56
Total admitted assets .....		\$24,459.70

## NON-LEDGER LIABILITIES.

Specific indemnity claims resisted .....	\$10,000.00	
Temporary disability benefit claims in process of adjustment, 28; reported probable liability, \$729.37; resisted, \$300.00 .....	1,029.37	
Present value of installments to become due on adjusted specific benefit claims (face value, \$6,000), 4 per cent. ..	5,354.56	
Accounts accrued .....	75.00	
Total actual liabilities .....		16,458.93
Balance to protect contracts .....		\$8,000.77
Comprised under the following funds—		
Reserve or emergency .....	\$4,182.43	
Special reserve fund as required by the laws of Minnesota .....	2,007.04	
General or expense .....	1,811.30	
Total special funds .....		\$8,000.77

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,381	\$12,045,500.00
Policies or certificates written or increased during the calendar year .....	1,366	1,942,100.00
Total .....	5,747	\$13,987,600.00
Deduct decreased or ceased to be in force during the year .....	1,584	3,153,100.00
Total policies or certificates in force last December 31st (end of year).....	4,163	\$10,834,500.00
Losses and claims unpaid December 31st (beginning of year), including 7,500 installments not due.....	42	\$9,173.17
Losses and claims incurred during the calendar year....	464	16,939.66
Total .....	506	\$26,112.83
Losses and claims scaled down, compromised or paid during the year.....	477	\$19,377.21
Losses and claims unpaid December 31st (end of year), including 6,000 installments not due.....	32	\$6,729.37
Policies or certificates terminated by death or specific benefit during the year (including \$2,500 of installment policies) .....	2	\$2,650.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	991	\$2,433,500.00
Policies or certificates written or increased during the calendar year .....	334	366,400.00
Total .....	1,325	\$2,799,900.00
Deduct decreased or ceased to be in force during the year .....	416	577,650.00
Total policies or certificates in force last December 31st (end of year).....	909	\$2,222,250.00
Losses and claims unpaid December 31st (beginning of year) .....	16	\$5,897.41
Losses and claims incurred during the calendar year....	131	2,359.21
Total .....	147	\$8,256.62
Losses and claims scaled down, compromised or paid during the year.....	134	\$5,516.54
Losses and claims unpaid December 31st (end of year) --	14	\$2,733.83

## BENEFIT LEAGUE.

HOME OFFICE, 1001-1002 LUMBER EXCHANGE, CORNER OF HENNEPIN  
AVE. AND FIFTH ST., MINNEAPOLIS, MINN.

W. F. BLACK, President.

GEO. W. SHUTE, Vice President.

WM. C. SCOTT, Secretary.

Incorporated August 20, 1893. Commenced business Jan. 1, 1894.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$981.51

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented for applications .....	\$2,703.00	
Premiums or assessments: Special benefits and temporary disability benefit and expense.....	9,483.31	
Total income during the year.....		\$12,186.31
Sum .....		\$13,167.82

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$337.00	
Temporary disability benefit claims paid.....	4,176.92	
Doctor's examinations .....	7.00	
Advance payments returned to rejected applicants.....	16.75	
Total paid to members.....	\$4,537.67	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	3,885.54	
Commissions paid or allowed for collecting assessments..	186.56	
Salaries of officers, \$2,014.72; other compensation of officers, \$94.85 .....	2,109.57	
Salaries and other compensation of office employees.....	248.00	
Rent, \$167.87; advertising and printing, \$239.90.....	407.77	
Insurance department fees and agents' licenses, \$13.00; legal expenses, \$220.50.....	233.50	
Stationery and telephone.....	84.75	
Postage .....	103.29	
Furniture and fixtures.....	105.30	
(Total expenses .....	\$7,364.28)	
Total disbursements .....		\$11,901.95
Balance .....		\$1,265.87

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$187.15; deposited in banks, \$1,078.72.....	\$1,265.87	
Total net ledger assets as per balance.....		\$1,265.87

## NON-LEDGER LIABILITIES, NONE.

Balance to protect contracts, comprised under the following funds:	
Special reserve fund as required by the laws of Minnesota	\$275.35
General fund .....	990.52

Total special funds.....	\$1,265.87
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## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,017	\$70,000.00
Policies or certificates written or increased during the calendar year .....	901	84,650.00
Total .....	1,918	\$154,650.00
Deduct decreased or ceased to be in force during the year .....	706	66,300.00
Total policies or certificates in force last December 31st (end of year) .....	1,212	\$88,350.00
Losses and claims incurred during the calendar year....	418	\$4,513.92
Losses and claims scaled down, compromised or paid during the year.....	418	4,513.92
Policies or certificates terminated by death or specific benefit during the year.....	6	\$337.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,017	\$70,000.00
Policies or certificates written or increased during the calendar year .....	901	84,650.00
Total .....	1,918	\$154,650.00
Deduct decreased or ceased to be in force during the year .....	706	66,300.00
Total policies or certificates in force last December 31st (end of year).....	1,212	\$88,350.00
Losses and claims incurred during the calendar year....	418	\$4,513.92
Losses and claims scaled down, compromised or paid during the year.....	418	4,513.92
Policies or certificates terminated by death or specific benefit during the year.....	6	\$337.00

## BROTHERHOOD ACCIDENT COMPANY.

HOME OFFICE, 131 DEVONSHIRE ST., BOSTON, MASS.

JOHN J. WHIPPLE, President.

BENJ. HODGMAN, Vice President.

JAY B. CRAWFORD, Secretary.

Incorporated Aug. 17, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$22,295.14

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$20,070.00
Annual dues as per contract.....	36,440.50
Premiums or assessments: Specific benefits, \$8,865.75; temporary disability benefit, \$30,211.00.....	39,076.75
Total paid by members.....	\$95,587.25

Interest .....	428.68	
Sale U. S. bonds received over cost.....	540.00	
Total income during the year.....		\$90,555.93
Sum .....		\$118,851.07

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$8,685.75	
Temporary disability benefit claims paid.....	28,174.29	
Advance payments returned to rejected applicants.....	173.42	
Total paid to members.....	\$37,133.46	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	20,070.00	
Annual dues retained by subordinate bodies.....	3,766.40	
Salaries and allowances of managers and agents not paid by commissions .....	2,199.00	
Salaries of officers, \$15,000.00; other compensation of officers, \$192.17 .....	15,192.17	
Salaries and other compensation of office employees.....	5,216.50	
Rent, \$1,000.00; advertising and printing, \$1,269.09.....	2,269.09	
Postage, express, telegraph, \$1,178.50; insurance department fees and agents' licenses, \$192.49; legal expenses, \$254.50 .....	1,625.29	
Various sundry items.....	1,224.28	
Traveling expenses and adjusting claims.....	1,712.65	
Medical examiners' fees.....	332.50	
(Total expenses .....	\$53,607.88)	
Total disbursements .....		\$90,641.34
Balance .....		\$28,209.73

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$15,848.85; deposited in banks, \$12,360.88...	\$28,209.73	
Total net ledger assets, as per balance.....		\$28,209.73

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call....	\$1,050.00	
Furniture, fixtures, safes, \$1,000.00; supplies, printed matter, stationery, \$475.00.....	1,475.00	
Total non-ledger assets.....		\$2,525.00
Gross assets .....		\$30,734.73

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$1,475.00	
Excess over charges for liability.....	1,050.00	
Total .....		\$2,525.00
Total admitted assets.....		\$28,209.73

## NON-LEDGER LIABILITIES.

107 claims—notice received, no proofs filed, amount impossible to determine; estimated.....	\$5,000.00	
Advance assessments .....	2,110.50	
Total actual liabilities.....		\$7,110.50
Balance to protect contracts.....		\$21,099.23
Comprised under the following funds:		
Mortuary .....	\$11,127.40	
Disability .....	10,732.22	
General or expense.....	6,350.11	
Total special funds.....		\$28,209.73

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	7,715	\$22,833,100.00
Policies or certificates written or increased during the calendar year .....	4,014	1,642,620.00
Total .....	11,729	\$24,475,720.00
Deduct decreased or ceased to be in force during the year .....	2,096	2,500,500.00
Total policies or certificates in force last December 31st (end of year).....	9,633	\$21,975,220.00
Losses and claims unpaid December 31st (beginning of year) .....	109	\$8,389.86
Losses and claims incurred during the calendar year....	833	34,195.18
Total .....	942	\$42,585.04
Losses and claims scaled down, compromised or paid during the year.....	1	\$1,475.00
Losses and claims unpaid December 31st (end of year)...	109	.....

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	361	\$824,050.00
Policies or certificates written or increased during the calendar year .....	13	13,225.00
Total .....	374	\$837,275.00
Deduct decreased or ceased to be in force during the year .....	250	609,900.00
Total policies or certificates in force last December 31st (end of year).....	124	\$227,375.00
Losses and claims unpaid December 31st (beginning of year) .....	3	.....
Losses and claims incurred during the calendar year....	20	\$968.01
Total .....	23	\$968.01
Losses and claims scaled down, compromised or paid during the year.....	20	968.01
Losses and claims unpaid December 31st (end of year) .....	3	.....

## COLUMBIAN ACCIDENT ASSOCIATION.

HOME OFFICE 204 COLLINS BLK., COR. SECOND AVE. AND JAMES ST.,  
SEATTLE, WASH.

E. W. ANDREWS, President.

F. L. MILLER, Secretary.

ROBERT T. HOLLAND, Vice President.

Incorporated Nov. 2, 1899. Commenced business Nov. 2, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$20,547.84

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$7,680.00	
Annual dues as per contract.....	6,104.00	
Total paid by members.....	\$13,784.00	
Trustees .....	2,255.00	
Suspense account .....	5.00	
Emergency fund .....	87.00	
Total income during the year.....		\$16,131.00
Sum of both amounts.....		\$30,678.84

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$2,983.72	
Total paid to members.....		\$2,983.72
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	8,365.85	
Commissions paid or allowed for collecting assessments.	183.07	
Salaries and allowances of managers and agents not paid by commissions.....	198.00	
Salaries of officers.....	2,204.32	
Salaries and other compensation of office employees.....	486.00	
Rent, \$300; taxes, \$4.15; advertising and printing, \$357.34 .....	661.49	
Insurance department fees and agents' licenses.....	12.00	
Express, postage and telegraph.....	214.33	
Office supplies, \$24.30; furniture, \$8.12; revenue tax, \$17.36	49.78	
Miscellaneous traveling, electric light, janitor work, etc., Money in hands of agents, \$348.02; emergency fund, \$339.60 .....	687.62	
Total disbursements .....		\$16,510.72
Balance .....		\$20,168.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collateral .....	\$10,000.00	
Book value of bonds and stocks owned.....	10,000.00	
Cash in office, \$23.55; deposited in banks, \$144.57.....	168.12	
Total net ledger assets, as per balance.....		\$20,168.12

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value, not including interest.....	\$800.00	
Emergency fund .....	339.60	
Total non-ledger assets.....		\$1,139.60
Total admitted assets.....		\$21,207.72

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment .....	\$300.00	
Advance assessments .....	849.00	
Total liabilities .....		\$1,149.00
Comprised under the following funds:		
Reserve or emergency.....	\$339.60	
Special reserve fund as required by the laws of Washington .....	20,000.00	
Total special funds.....		\$20,339.60



## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business of the year—		
Policies or certificates in force December 31st (beginning of year) .....	138	\$38,400.00
Policies or certificates written or increased during the calendar year .....	1,637	589,320.00
Total .....	1,775	\$627,720.00
Deduct decreased or ceased to be in force during the year .....	740	258,720.00
Total policies or certificates in force last December 31st (end of year).....	1,035	\$639,000.00
Losses and claims unpaid December 31st (beginning of year) .....	1	30.00
Losses and claims incurred during the calendar year....	149	2,953.72
Total .....	150	\$2,983.72

## COLUMBIAN RELIEF FUND ASSOCIATION.

HOME OFFICE, 1027 STEVENSON BLDG., INDIANAPOLIS, IND.

W. H. LATTA, President.

C. H. BRACKETT, Secretary.

E. WAGNER, First Vice President. GEO. C. CALVERT, Treasurer.

Incorporated Nov. 24, 1896. Commenced business Nov. 25, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$5,225.45

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications.....	\$23,002.50	
Premiums or assessments: Contingent fund, \$13,353.51; temporary disability benefit, \$40,060.54; expense, \$13,353.54 .....	66,767.59	
Total paid by members.....	\$89,770.09	
Interest .....	116.63	
Rents .....	16.00	
Medical examiner's fee.....	122.00	
Miscellaneous receipts .....	207.94	
Total income during the year.....		\$90,232.66
Sum of both amounts.....		\$95,458.11

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$4,000.00	
Temporary disability benefit claims paid.....	38,722.19	
Advance payments returned to rejected applicants.....	34.71	
Total paid to members.....		\$42,756.90

Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	25,821.59	
Commissions paid or allowed for collecting assessments.....	3,338.38	
Salaries and allowances of managers and agents not paid by commissions.....	2,329.02	
Salaries of officers.....	2,153.00	
Salaries and other compensation of office employes.....	4,644.40	
Rent, \$1,434.46; taxes, \$55.62; advertising and printing, \$2,558.03 .....	4,068.11	
Insurance department fees and agents' licenses, \$237; legal expenses, \$110.15.....	347.15	
Adjustment expenses .....	723.55	
Medical examiner's fee, \$753.90; postage, \$1,122.42.....	1,876.32	
Traveling expenses, \$414.68; petit expense, \$1,157.21.....	1,571.89	
Total expenses .....		\$46,873.41
Total disbursements .....		\$89,630.31
Balance .....		\$5,827.80

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$1,159.00	
Cash in office, \$598.53; deposited in banks, \$3,728.27.....	4,327.80	
Certificate of deposit on Capital National Bank.....	341.00	
Total net ledger assets, as per balance.....		\$5,827.80

## NON-LEDGER ASSETS.

Interest due, \$10.23; accrued, \$78.20.....	\$88.43	
Agents' debit balances.....	164.00	
Accepted cash orders on railway company's paymaster..	197.30	
Furniture, fixtures and supplies.....	1,550.00	
Premiums or assessments due and unpaid on last call made within sixty days or insurance in force.....	\$5,498.90	
Less cost of collecting same.....	274.95	
	5,223.95	
Total non-ledger assets.....		\$7,223.68
Gross assets .....		\$13,051.48
Deduct assets not admitted—Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$1,550.00	
Total .....		\$1,550.00
Total admitted assets.....		\$11,501.48

## NON-LEDGER LIABILITIES.

Specific indemnity claims in process of adjustment.....	\$100.00	
Temporary disability benefit claims in process of adjustment, \$536.26; resisted, \$262.50.....	798.76	
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	380.47	
Total actual liabilities.....		\$1,279.23
Balance to protect contracts.....		\$10,222.25
Comprised under the following funds:		
Mortuary .....	\$4,445.60	
Reserve or emergency.....	5,706.14	
General or expense.....	70.51	
Total special funds.....		\$10,222.25

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of the year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	6,429	\$637,200.00
Policies or certificates written or increased during the calendar year .....	4,954	1,052,675.00
Total .....	11,383	\$1,689,875.00

Deduct decreased or ceased to be in force during the year .....	5,547	\$44,375.00
Losses and claims unpaid December 31st (beginning of 31st (end of year).....	5,836	\$845,500.00
Losses and claims unpaid December 31st (beginning of year) .....	16	1,161.44
Losses and claims incurred during the calendar year....	2,115	42,459.51
Total .....	2,131	\$43,620.95
Losses and claims scaled down, compromised or paid during the year.....	2,104	42,722.19
Losses and claims unpaid December 31st (end of year)	27	\$898.76
Policies or certificates terminated by death or specific benefit during the year.....	40	4,000.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	104	\$10,050.00
Policies or certificates written or increased during the calendar year .....	187	43,250.00
Total .....	291	\$53,300.00
Deduct decreased or ceased to be in force during the year .....	124	18,400.00
Total policies or certificates in force last December 31st (end of year).....	167	\$34,900.00
Losses and claims incurred during the calendar year....	28	553.44
Total .....	28	553.44
Losses and claims scaled down, compromised or paid during the year.....	28	553.44

## FIDELITY MUTUAL AID ASSOCIATION.

HOME OFFICE, 303 CALIFORNIA STREET, SAN FRANCISCO, CAL.

C. W. NEVIN, President.

J. L. M. SHETTERLEY, Secretary.

Incorporated Oct. 20, 1888. Commenced business Oct. 20, 1888.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$23,399.71

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$2,398.80	
Annual dues as per contract.....	61,226.13	
Total paid by members.....	\$63,624.93	
Interest .....	327.70	
Total income during the year.....		\$63,952.63
Sum .....		\$87,352.34

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$24,323.77	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	6,095.35	
Commissions paid or allowed for collecting assessments..	1,095.02	
Salaries and allowances of managers and agents not paid by commission .....	8,925.00	
Salaries of officers.....	5,452.00	
Salaries and other compensation of office employees.....	2,774.10	
Rent, \$1,242.53; taxes, \$16.50; advertising and printing, \$2,057.20 .....	3,316.23	
Insurance department fees and agents' licenses, \$717.77; legal expenses, \$1,620.55.....	2,338.32	
Postage, \$1,074.45; revenue stamps, \$256.55; traveling expenses, \$3,460.52 .....	4,791.52	
Sundries .....	1,988.63	
Profit and loss.....	2,464.87	
(Total expenses .....	\$39,241.04)	
Total disbursements .....		\$63,564.81
Balance .....		\$23,787.53

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Bills receivable .....	\$1,018.00	
Mortgage loans on real estate, first liens.....	283.70	
Book value of bonds and stocks owned.....	1,122.50	
Agents' debit balances.....	2,070.82	
Cash in office, \$394.18; deposited in banks, \$13,002.80.....	13,396.98	
With insurance commissioner of California, \$5,000; insurance commissioner of Missouri, \$1,000.....	6,000.00	
Bonded collectors and banks.....	1,496.25	
Total .....	\$25,388.25	
Deduct ledger liabilities—agents' credit balances, \$107.42; all other, \$1,493.30.....	1,600.72	
Total net ledger assets, as per balance.....		\$23,787.53
Non-ledger assets—specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon .....		752.00
Gross assets .....		\$24,539.53

## NON-LEDGER LIABILITIES.

Reported probable liability, \$192; resisted, \$560.....	\$752.00	
Total actual liabilities.....		\$752.00
Balance to protect contracts.....		\$23,787.53
Comprised under the following funds:		
Reserve or emergency.....	\$6,099.00	
General or expense.....	17,688.53	
Total special funds.....		\$23,787.53

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....		3,927	\$4,321,900.00
Policies or certificates written or increased during the calendar year .....		6,594	7,002,500.00
Total .....		10,521	\$11,323,400.00
Deduct decreased or ceased to be in force during the year .....		6,570	7,071,400.00
Total policies or certificates in force last December 31st (end of year).....		3,951	\$4,252,000.00



Losses and claims incurred during the calendar year.....	1,059	\$24,323.77
Losses and claims scaled down, compromised or paid during the year.....	1,059	24,323.77
Policies or certificates terminated by death or specific benefit during the year.....	8	\$1,816.75

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	16	\$26,500.00
Policies or certificates written or increased during the calendar year .....	52	69,500.00
Total .....	68	\$96,000.00
Deduct decreased or ceased to be in force during the year .....	42	61,500.00
Total policies or certificates in force last December 31st (end of year).....	26	\$34,500.00
Losses and claims incurred during the calendar year....	1	\$30.00
Losses and claims scaled down, compromised or paid during the year.....	1	30.00

## FRANKLIN BENEFIT ASSOCIATION.

HOME OFFICE, 17 MESABA BLOCK, DULUTH, Minn.

F. L. McDONALD, President.

L. L. FOREST, Secretary.

F. B. THOMPSON, Vice President.

Incorporated July 29, 1895. Commenced business Aug. 1, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$499.11
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications.....	\$75.00
Premiums or assessments.....	974.83
Total paid by members.....	\$1,049.83
Rent, desk room, one month.....	7.00
From all other sources, viz.: Cash advanced by director.....	800.00
Total income during the year.....	\$1,856.83
Sum of both amounts.....	\$2,355.94

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$25.00
Temporary disability benefit claims paid.....	384.40
Total paid to members.....	\$409.40
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$92.50
Commissions paid or allowed for collecting assessments..	22.84
Salaries and allowances of managers and agents not paid by commissions.....	600.00

Salaries and other compensation of office employes, including \$30 due 1899.....	224.55	
Rent, \$134.50; taxes, \$10.54; advertising and printing, \$60.52 .....	205.56	
Insurance department fees and agents' licenses, \$63.10; legal expenses, \$5.....	68.10	
All other items, viz.: postage and revenue stamps, \$25.39; traveling expenses, \$121.74; incidentals, \$38.35; balance paid on typewriting machine, \$22.48; bills payable, 1899, paid \$33.78.....	241.74	
Total expenses .....		\$1,455.29
Total disbursements .....		\$1,864.69
Balance .....		\$491.25

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash deposited in banks.....	\$335.64	
Balance on hand as shown by cash books in hands of officers Feb. 25, 1899.....	155.61	
Total net ledger assets, as per balance.....		\$491.25

## NON-LEDGER ASSETS.

Furniture, fixtures, stationery, etc.....	\$160.00	
Agents' account, cash advanced.....	27.50	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$26.00	
Less cost of collecting same.....	1.30	
		\$24.70
Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	3.00	
Total non-ledger assets.....		\$215.20
Gross assets .....		\$706.45

## DEDUCT ASSETS NOT ADMITTED.

Agents' account unsecured.....	\$27.50	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	160.00	
Total .....		\$187.50
Total admitted assets.....		\$518.95

## NON-LEDGER LIABILITIES.

Specific indemnity claims adjusted, due and unpaid.....	\$25.00	
Temporary disability benefit claims in process of adjustment, \$191.05; reported probable liability, \$20.....	211.05	
Resisted, \$90 (remote contingency carried in).....		
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	23.25	
Total actual liabilities.....		\$259.30
Balance to protect contracts.....		\$259.65
Comprised under the following funds:		
Mortuary .....	\$130.32	
Special reserve fund as required by the laws of Minnesota .....	129.33	
Total special funds.....		\$259.65

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	256	\$65,850.00
Policies or certificates written or increased during the calendar year .....	15	.....
Total .....	271	\$65,850.00
Deduct decreased or ceased to be in force during the year .....	166	.....
Total policies or certificates in force last December 31st (end of year) .....	105	\$65,850.00
Losses and claims unpaid December 31st (beginning of year, estimated) .....	17	\$485.89
Losses and claims incurred during the calendar year.....	24	301.05
Total .....	47	\$786.94
Losses and claims scaled down, compromised or paid during the year.....	19	409.40
Losses and claims unpaid December 31st (end of year)...	13	326.05
Policies or certificates terminated by death or specific benefit during the year.....	2	200.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	256	\$65,850.00
Policies or certificates written or increased during the calendar year .....	15	.....
Total .....	271	\$65,850.00
Deduct decreased or ceased to be in force during the year .....	166	.....
Total policies or certificates in force last December 31st (end of year) .....	105	\$65,850.00
Losses and claims unpaid December 31st (beginning of year, estimated) .....	17	\$485.89
Losses and claims incurred during the calendar year.....	24	301.05
Total .....	47	\$786.94
Losses and claims scaled down, compromised or paid during the year.....	19	409.40
Losses and claims unpaid December 31st (end of year)...	13	326.05
Policies or certificates terminated by death or specific benefit during the year.....	2	200.00

## GLOBE FRATERNAL ACCIDENT ASSOCIATION.

HOME OFFICE, 416 N. Y. LIFE BLDG., MINNEAPOLIS, MINN.

H. D. SODEN, President.

C. H. MERO, Secretary.

Incorporated March 20, 1894. Commenced business May 12, 1894.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$5,216.79

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications, 2,825 at \$5 each.....	\$14,125.00
Temporary disability benefit, \$8,738.00; expense, \$4,369.00..	13,107.00
Total income during the year.....	\$27,232.00
Sum .....	\$32,448.79

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid, including \$100 each of installments paid, three deaths.....	\$300.00
Temporary disability benefit claims paid.....	8,118.72
Total paid to members.....	\$8,418.72
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	9,877.66
Commissions paid or allowed for collecting assessments..	1,153.80
Salaries and allowances of managers and agents not paid by commissions, medical examiners.....	583.00
Salaries of officers.....	3,300.00
Salaries and other compensation of office employes.....	524.50
Rent, \$420.00; advertising and printing, \$410.31.....	830.31
Insurance department fees and agents' licenses, \$209.33; legal expenses, \$125.00.....	334.33
Postage, \$628.42; sundries, \$94.70.....	723.12
Furniture and fixtures, \$45.90; traveling expenses, \$124.60	170.50
(Total expenses .....\$17,497.22)	
Total disbursements .....	\$25,915.94
Balance .....	\$6,532.85

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$1,153.48; deposited in banks, \$5,379.37....	\$6,532.85
Total net ledger assets, as per balance.....	\$6,532.85
Non-ledger assets—premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	870.00
Total admitted assets.....	\$7,402.85

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment, 58; reported probable liability.....	\$870.00
Total actual liability.....	\$870.00
Balance to protect contracts.....	\$6,532.85
Comprised under the following funds:	
Mortuary .....	\$3,298.63
Special reserve fund as required by the laws of Minnesota	1,500.00
General or expense.....	1,734.22
Total special funds.....	\$6,532.85

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
Policies or certificates in force December 31st (beginning of year) .....	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	2,598	\$259,800.00
Total .....	2,823	282,500.00
Deduct decreased or ceased to be in force during the year .....	5,423	\$542,300.00
Total policies or certificates in force last December 31st (end of year).....	2,861	286,100.00
Losses and claims unpaid December 31st (beginning of year) .....	2,562	\$256,200.00
Losses and claims incurred during the calendar year....	49	\$784.00
Total .....	540	9,288.72
Losses and claims scaled down, compromised or paid during the year.....	589	\$10,072.72
Losses and claims unpaid December 31st (end of year)	482	8,418.72
Policies or certificates terminated by death or specific benefit during the year.....	58	\$870.00
	2	\$300.00



## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,399	\$139,900.00
Policies or certificates written or increased during the calendar year .....	1,179	117,900.00
Total .....	2,578	\$257,800.00
Deduct decreased or ceased to be in force during the year .....	1,318	131,800.00
Total policies or certificates in force last December 31st (end of year).....	1,260	\$126,000.00
Losses and claims unpaid December 31st (beginning of year) .....	30	\$480.00
Losses and claims incurred during the calendar year...	235	4,436.27
Total .....	265	\$4,916.27
Losses and claims scaled down, compromised or paid during the year.....	216	4,136.27
Losses and claims unpaid December 31st (end of year)	20	\$300.00
Policies or certificates terminated by death or specific benefit during the year.....	2	\$200.00

## LINCOLN LIFE AND ACCIDENT COMPANY.

HOME OFFICE, 608 BOSTON BLOCK, MINNEAPOLIS, MINN.

RICHARD LEFFMANN, President.

THOS. T. BACHELLER, Secretary.

JOHN C. F. ELY, Vice President.

Incorporated June 15, 1895. Commenced business July 1, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$912.84.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications.....	\$325.00	
Premiums or assessments: Temporary disability benefit, \$563.48; expense, \$838.78.....	1,402.26	
Total paid by members.....	\$1,727.26	
From all other sources, viz.: voluntary contribution by officers of the company to expense fund.....	380.00	
Total income during the year.....		\$2,107.26
Sum .....		\$3,020.10

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$145.66	
Payments returned to applicants upon cancellation.....	6.40	
Total paid to members.....		\$152.06
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	851.79	
Salaries of officers.....	315.00	
Salaries and other compensation of office employes.....	212.00	
Rent, \$105; taxes, \$26.10; advertising and printing, \$78.84.	209.94	
Insurance department fees and agents' licenses, \$13; legal expenses, \$5 .....	18.00	
All other items, viz.: fire insurance, \$3.30; telephone, \$5.95; postage, \$10.25; traveling expenses, \$8.54; office supplies, etc., \$14.87.....	42.91	
Total expenses .....		\$1,649.64
Total disbursements .....		\$1,801.70
Balance .....		\$1,218.40

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Bills receivable .....	\$419.76	
Premium notes on policies in force.....	694.70	
Agents' debit balances, \$56.10; other book accounts, \$217.94 .....	274.04	
Cash in office, \$43.90; deposited in banks, \$71.51.....	115.41	
Furniture and fixtures, supplies, printed matter.....	379.05	
Total net ledger assets as per balance.....		\$1,882.96

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured.....	\$16.67	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	379.05	
Loans on personal security.....	217.51	
Total .....		613.23
Total admitted assets.....		\$1,269.73

## NON-LEDGER LIABILITIES.

Reserve or emergency.....	\$535.03	
Special reserve fund as required by the laws of Minnesota	156.41	
General or expense.....	578.29	
Total special funds.....		\$1,269.73

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—All Business in Minnesota—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	59	\$27,200.00
Policies or certificates written or increased during the calendar year .....	397	122,692.00
Total .....	456	\$149,892.00
Deduct decreased or ceased to be in force during the year.	242	71,420.00
Total policies or certificates in force last December 31st (end of year).....	214	\$78,472.00
Losses and claims unpaid December 31st (beginning of year) .....	1	\$120.00
Losses and claims incurred during the calendar year.....	10	145.66
Total .....	11	\$265.66
Losses and claims scaled down, compromised or paid during the year.....	11	265.66

## MASONIC EQUITABLE ACCIDENT ASSOCIATION.

HOME OFFICE, 131 DEVONSHIRE ST., BOSTON, MASS.

ALBERT C. SMITH, President.

EDWIN J. DYER, Vice President.

DAVID T. MONTAGUE, Secretary.

Organized Dec. 11, 1891. Commenced business Jan. 1, 1892.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$33,260.19

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$7,299.00	
Temporary disability benefit, \$55,360.34; expense, \$24,913.67 .....	80,274.01	
Total paid by members.....	\$87,573.01	
Interest .....	646.00	
From all other sources, viz.: Profit on securities, \$681.67; returned by claimants, \$219.99.....	901.66	
Total income during the year.....		\$89,120.67
Sum .....		\$122,380.86

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid, including \$22,471.44 of installments paid .....	\$22,471.44	
Temporary disability benefit claims paid.....	30,490.54	
Advance payments returned to rejected applicants.....	259.98	
Total paid to members.....	\$53,221.96	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	9,403.80	
Commissions paid or allowed for collecting assessments..	4,632.76	
Salaries of officers.....	7,825.10	
Salaries and other compensation of office employees.....	2,890.68	
Rent, \$963.14; taxes, \$518.43; advertising and printing, \$1,380.00 .....	2,862.07	
Insurance department fees and agents' licenses, \$317.52; legal expenses, \$35.00.....	352.52	
All other items, viz.: Postage, \$1,369.71; traveling, \$549.10; miscellaneous expenses, \$1,305.35; investigating claims, \$3,905.85; medical fees, \$1,000.....	8,130.01	
(Total expenses .....	\$56,096.84)	
Total disbursements .....		\$89,318.80
Balance .....		\$33,062.06

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds and stocks owned.....	\$12,858.28	
Cash in office and deposited in banks.....	20,203.78	
Total net ledger assets, as per balance.....		\$33,062.06

## NON-LEDGER ASSETS.

Interest in hands of state treasurer.....	\$323.90	
Market value of bonds and stocks over book value.....	619.72	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$6,020.00	
Less cost of collecting same.....	301.00	
		5,719.00
Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....		20,750.00
Total non-ledger assets.....		\$27,412.62
Gross assets .....		\$60,474.68
Deduct assets not admitted—excess of assessments over charges for liability on same account.....		3,082.00
Total admitted assets.....		\$57,392.68

## NON-LEDGER LIABILITIES.

Specific indemnity claims resisted.....	\$20,750.00	
Reported probable liability, \$1,012.00; resisted, \$1,625.00...	2,637.00	
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	250.00	
Advance assessments .....	1,181.00	
Total actual liabilities.....		\$24,818.00
Balance to protect contracts.....		\$32,574.68
Comprised under the following funds:		
Mortuary .....	\$13,525.61	
Reserve or emergency.....	18,211.90	
General or expense.....	837.17	
Total special funds.....		\$32,574.68

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	7,045	\$25,730,050.00
Policies or certificates written or increased during the calendar year .....	1,923	3,505,950.00
Total .....	8,968	\$29,236,000.00
Deduct decreased or ceased to be in force during the year .....	2,829	7,622,800.00
Total policies or certificates in force last December 31st (end of year).....	6,139	\$21,613,200.00
Losses and claims unpaid December 31st (beginning of year) .....	23	\$17,937.50
Losses and claims incurred during the calendar year....	677	61,911.48
Total .....	700	\$79,848.98
Losses and claims scaled down, compromised or paid during the year.....	670	56,461.98
Losses and claims unpaid December 31st (end of year) .....	30	\$23,387.00
Policies or certificates terminated by death or specific benefit during the year.....	10	\$31,721.44



## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	250	\$856,375.00
Policies or certificates written or increased during the calendar year .....	116	215,075.00
<b>Total</b> .....	<b>366</b>	<b>\$1,071,450.00</b>
Deduct decreased or ceased to be in force during the year .....	160	417,500.00
<b>Total policies or certificates in force last December 31st (end of year).....</b>	<b>206</b>	<b>\$653,950.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	1	\$30.00
Losses and claims incurred during the calendar year....	33	1,745.28
<b>Total</b> .....	<b>34</b>	<b>\$1,775.28</b>
Losses and claims scaled down, compromised or paid during the year.....	31	1,637.28
<b>Losses and claims unpaid December 31st (end of year)</b>	<b>3</b>	<b>\$138.00</b>

## MASONIC FRATERNAL ACCIDENT ASSOCIATION.

HOME OFFICE, NO. 102 ELM STREET, WESTFIELD, MASS.

WILLIAM PROVIN, President.

FRANK BOWLER, Secretary.

GEO. T. MOORE, Vice President.

Incorporated Aug. 15, 1887. Commenced business Oct. 1, 1887.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$19,181.89

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$5,670.00
Annual dues as per contract.....	28,308.00
Premiums or assessments: Specific benefits, \$10,050.00 temporary disability benefit, \$43,783.00.....	53,833.00
<b>Total paid by members</b> .....	<b>\$87,811.00</b>
Interest .....	510.00
From all other sources, viz.: Profit on sale of securities, \$601.49; borrowed money, \$8,796.51; paid to the association by Frank Bowler as a relinquishment of his reimbursement of Dec 30, 1899, \$2,500.00.....	11,898.00
<b>Total income during the year</b> .....	<b>\$100,219.00</b>
<b>Sum</b> .....	<b>\$119,400.89</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$10,050.00	
Temporary disability benefit claims paid.....	37,629.23	
Returned assessments .....	73.45	
		<hr/>
Total paid to members.....		\$47,752.68
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	9,493.93	
Commissions paid or allowed for collecting assessments.	2,935.35	
Salaries and allowances of managers and agents not paid by commissions .....	3,265.00	
Salaries of officers.....	3,448.00	
Salaries and other compensation of office employees.....	4,979.11	
Rent, \$1,125.00; advertising and printing, \$2,467.94.....	3,592.94	
Insurance department fees and agents' licenses, \$175.06; legal expenses, \$6,240.50.....	6,415.56	
All other items, viz.: Postage, \$2,500.55; furniture, \$55; investigating and adjusting claims, \$4,301.00. borrowed money repaid, \$8,796.51; office incidentals, \$844.14; traveling, \$2,185.40; contingents, \$729.54; interest, discount and revenue, \$3,082.97; collateral security for bond, \$250.00; medical examiner's fees, \$231.50.....	22,976.61	
		<hr/>
Total expenses .....		57,106.50
		<hr/>
Total disbursements .....		\$104,859.18
		<hr/>
Balance .....		\$14,541.71

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collateral, town of Westfield notes.....	\$9,000.00	
Cash deposited in bank.....	1,025.21	
Emergency fund—Woronocho Savings Bank, Westfield, Mass .....	1,000.00	
Emergency fund—Springfield Institution for savings, Springfield, Mass.....	1,000.00	
Emergency fund—Cash in hands of state treasurer of Massachusetts .....	2,516.50	
		<hr/>
Total net ledger assets, as per balance.....		\$14,541.71

## NON-LEDGER ASSETS.

Furniture, fixtures, etc.....	\$5,500.00	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$10,633.00	
Less cost of collecting same.....	531.64	
		<hr/>
		10,101.36
Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	12,000.00	
		<hr/>
Total non-ledger assets.....		\$27,601.36
		<hr/>
Gross assets .....		\$42,143.07

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	5,500.00	
		<hr/>
Total admitted assets.....		\$36,643.07

## NON-LEDGER LIABILITIES.

Specific indemnity claims, adjusted, not yet due.....	\$2,500.00	
Specific indemnity claims reported, \$2,000.00; resisted, \$12,000.00 .....	14,000.00	
Temporary disability benefit claims adjusted, not yet due	4,751.36	
Temporary disability benefit claims in process of adjust- ment, \$200.00; reported probable liability, \$500.00; re- sisted, \$150.00 .....	850.00	
Salaries, rents, expenses, taxes, bills, accounts, commis- sions, fees, etc., due and accrued.....	436.94	
Advance assessments .....	1,944.50	
Total actual liabilities.....		24,482.80
Balance to protect contracts.....		\$12,160.27
Comprised under the following funds:		
Mortuary .....	\$135.34	
Reserve or emergency.....	11,135.06	
General or expense.....	889.87	
Total special funds.....		\$12,160.27

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business of the year—		
Policies or certificates in force December 31st (beginning of year) .....	9,415	\$39,989,902.00
Policies or certificates written or increased during the calendar year .....	1,134	3,541,250.00
Total .....	10,549	\$43,531,152.00
Deduct decreased or ceased to be in force during the year	4,037	16,148,000.00
Total policies or certificates in force last December 31st (end of year).....	6,512	\$27,383,152.00
Losses and claims unpaid December 31st (beginning of year) .....	276	\$21,567.17
Losses and claims incurred during the calendar year; of these 10 were revived claims, resisted and compro- mised .....	526	97,991.76
Total .....	802	\$119,558.93
Losses and claims scaled down, dropped, compromised or paid during the year.....	612½	97,457.57
Losses and claims unpaid December 31st (end of year)..	189½	\$22,101.36
Policies or certificates terminated by death or specific benefit during the year.....	7	\$20,000.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	810	\$2,430,000.00
Policies or certificates written or increased during the calendar year.....	159	495,775.00
Total .....	969	\$2,925,775.00
Deduct decreased or ceased to be in force during the year	374	1,495,305.00
Total policies or certificates in force last December 31st (end of year).....	595	\$1,430,470.00
Losses and claims unpaid December 31st (beginning of year) .....	26	1,656.02
Losses and claims incurred during the calendar year....	76	8,066.55
Total .....	102	\$9,722.57
Losses and claims scaled down, dropped, compromised or paid during the year.....	81	8,579.36
Losses and claims unpaid December 31st (end of year)..	21	\$1,143.21

## MINNESOTA ACCIDENT INSURANCE COMPANY.

HOME OFFICE, 520 ENDICOTT BUILDING, ST. PAUL, MINN.

JAMES P. ELMER, President.

GEO. E. SCHNABEL, Secretary.

H. E. VON WEDELSTAEDT, Vice President.

Incorporated Jan. 5, 1890. Commenced business Jan. 5, 1890.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$1,173.59
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$420.00	
Premiums or assessments: Temporary disability benefit, \$588.92; stated premiums, \$3,179.86.....	3,768.78	
Total income during the year.....		\$4,188.78
Sum .....		\$5,362.37

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....		\$588.92
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$420.00	
Commissions paid or allowed for collecting assessments..	22.24	
Salaries of officers.....	1,872.00	
Salaries and other compensation of office employees.....	150.00	
Rent, \$255; taxes, \$2; advertising and printing, \$55.80.....	312.80	
Insurance department fees and agents' licenses.....	13.00	
All other items, viz.: expense account.....	11.00	
Postage, \$106.31; medical, \$4.....	110.31	
Traveling expense .....	491.23	
Total expenses .....		\$3,400.58
Total disbursements .....		\$3,991.50
Balance .....		\$1,370.87

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Furniture, supplies and printing.....	\$275.00	
Cash in office, \$51.28; deposited in banks, \$1,044.59.....	1,095.87	
Total net ledger assets as per balance.....		\$1,370.87

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call.....	63.00	
Gross assets .....		\$1,433.87



## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$275.00	
Premiums due and unpaid.....	63.00	
Total .....		338.00
Total admitted assets.....		\$1,095.87

## NON-LEDGER LIABILITIES, NONE.

Special reserve fund as required by the laws of Minnesota	\$487.68	
General or expense.....	608.19	
Total special funds.....		\$1,095.87

## NON-LEDGER ASSETS.

Total Business of the Year—All in Minnesota—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	327	\$1,299,500.00
Policies or certificates written or increased during the calendar year .....	122	491,500.00
Total .....	449	\$1,791,000.00
Deduct decreased or ceased to be in force during the year	113	435,000.00
Total policies or certificates in force last December 31st (end of year).....	336	\$1,256,000.00
Losses and claims incurred during the calendar year.....		\$588.92
Losses and claims scaled down, compromised or paid during the year.		588.92

## MINNESOTA MUTUAL CASUALTY COMPANY.

HOME OFFICE, 627-639-641 and 643 ENDICOTT BLDG., ST. PAUL, MINN.

B. A. LEDY, President.

THEO. LIENAU, Secretary.

AD. DUEVEL, Vice President.

F. C. NEUMEIER, Treasurer.

Incorporated Feb. 26, 1898. Commenced business March 1, 1898.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$11,182.20

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$23.00	
Premiums or assessments: Temporary disability benefit, \$2,363.80; expense, \$5,862.40.....	6,226.20	
Total paid by members.....	\$6,249.20	
Donated by directors.....	198.00	
Miscellaneous receipts .....	25.00	
Donated by directors, to be used for cutting down ex- penses .....	1,666.00	
Total income during the year.....		\$8,138.20
Sum .....		\$19,320.40

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$140.50	
Temporary disability benefit claims paid, and fees for free medical attention to members.....	2,650.80	
Advance payments returned to rejected applicants.....	32.50	
Total paid to members.....	\$2,823.80	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	251.93	
Commissions paid or allowed for collecting assessments..	664.59	
Salaries of officers.....	1,470.87	
Salaries and other compensation of office employes.....	637.00	
Rent, \$428.00; taxes, \$11.70; advertising and printing, \$348.09 .....	787.79	
Insurance department fees and agents' licenses, \$163.10; legal expenses, \$110.00.....	273.10	
Bank exchange, \$3.92; expressage, \$2.92.....	6.84	
Miscellaneous, \$143.20; office supplies, \$262.57; postage, \$108.92 .....	514.69	
Revenue, \$16.16; traveling, \$75.31; telegrams, \$1.29; ad- vances of directors returned, as per resolution, \$10,- 000.00 .....	10,092.76	
Total disbursements .....		\$17,523.37
Balance .....		\$1,797.03

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Agents' debit balances.....	\$794.53	
Cash in office, \$108.72; deposited in bank, \$973.78.....	1,082.50	
Total .....	\$1,877.03	
Deduct ledger liabilities.....	80.00	
Total net ledger assets, as per balance.....		\$1,797.03

## NON-LEDGER ASSETS.

Furniture, etc.....	\$475.00	
Premiums or assessments due and unpaid on last call made within sixty days on in- surance in force.....	\$423.50	
Less cost of collecting same.....	42.35	
	381.15	
Total non ledger assets.....		\$856.15
Gross assets .....		\$2,653.18

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$475.00	
Excess over charges for liability on same account.....	137.40	
Total .....		\$612.40
Total admitted assets.....		\$2,040.78
Non-ledger liabilities—advance assessments.....		243.75
Balance to protect contracts.....		\$1,797.03
Comprised under the following funds:		
Reserve or emergency.....	\$50.00	
Special reserve fund as required by the laws of Minnesota	250.00	
General or expense.....	1,497.03	
Total special funds.....		\$1,797.03

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year--		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,538	\$90,972.50
Policies or certificates written or increased during the calendar year .....	598	55,747.50
Total .....	2,136	\$146,720.00
Deduct decreased or ceased to be in force during the year .....	1,520	94,120.00
Total policies or certificates in force last December 31st (end of year).....	616	\$52,600.00
Losses and claims incurred during the calendar year.....	196	\$2,823.80
Losses and claims paid during the year.....	196	2,823.80
Policies or certificates terminated by death or specific benefit during the year.....	4	\$140.50

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,538	\$90,972.50
Policies or certificates written or increased during the calendar year .....	576	53,247.50
Total .....	2,114	\$144,220.00
Deduct decreased or ceased to be in force during the year .....	1,520	94,120.00
Total policies or certificates in force last December 31st (end of year).....	592	\$50,100.00
Losses and claims incurred during the calendar year.....	196	\$2,823.80
Losses and claims paid during the year.....	196	2,823.80
Policies or certificates terminated by death or specific benefit during the year.....	4	\$140.50

## NATIONAL ACCIDENT SOCIETY.

HOME OFFICE, 320-324 BROADWAY, NEW YORK, N. Y.

CHAS. H. WEBB, President.

JAS. I. BARNUM, Secretary.

WM. BARBOUR, Vice President.

Incorporated Nov. 2, 1885. Commenced business Dec. 15, 1885.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$21,297.59

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$4,302.50	
Premiums or assessments: Temporary disability benefit, \$18,167.76; expense, \$27,251.69 .....	45,419.45	
Total paid by members .....	\$49,721.95	
Interest .....	1,068.45	
Total income during the year .....		\$50,790.40
Sum .....		\$72,087.99

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid .....	\$5,975.00	
Temporary disability benefit claims paid .....	8,818.93	
Total paid to members .....		\$14,793.93
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	4,299.50	
Commissions paid or allowed for collecting assessments ..	9,814.83	
Salaries and other compensation of office employees .....	8,952.92	
Rent, \$1,725.53; taxes, \$77.54; advertising and printing, \$615.53; \$1,417.99 .....	3,836.59	
Insurance department fees and agents' licenses, \$434.55; legal expenses, \$785.20 .....	1,219.75	
Interest .....	310.94	
Medical, \$15; adjustment, \$2,169.01; traveling, \$120 .....	2,304.01	
Sundries, \$3,638.03; exchange, \$16.86; furniture, \$11.34 .....	3,666.23	
Profit and loss (exchange of bonds and accounts) .....	705.13	
Total expenses .....		35,109.90
Total disbursements .....		\$49,903.83
Balance .....		\$22,184.16

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds and stocks owned .....	\$16,680.00	
Agents' debit balances .....	565.76	
Cash in office, \$769.49; deposited in banks, \$6,168.91 .....	6,938.40	
Total .....	\$24,184.16	
Deduct ledger liabilities—borrowed money .....	2,000.00	
Total net ledger assets as per balance .....		\$22,184.16

## NON-LEDGER ASSETS.

Interest due, \$98.65; accrued, \$120 .....	\$218.65	
Market value of bonds and stocks over book value .....	126.25	
Supplies and printed matter, \$500; furniture, fixtures, etc., \$4,809.34 .....	5,309.34	
Premiums or assessments due and unpaid on last call .....	\$12,334.89	
Less cost of collecting same .....	1,541.86	
	10,793.03	
Total non-ledger assets .....		\$16,447.27
Gross assets .....		\$38,631.43

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$5,309.34	
Excess over charges for liability .....	8,239.03	
Total .....		13,548.37
Total admitted assets .....		\$25,083.06



## NON-LEDGER LIABILITIES.

Specific indemnity claims adjusted, not yet due.....	\$700.00	
Temporary disability benefit claims in process of adjustment, \$116; reported probable liability, \$1,258; resisted, \$450 .....	1,854.00	
Advance assessments .....	4,858.25	
Total actual liabilities.....		\$7,412.25
Balance to protect contracts.....		\$17,670.81
Comprised under the following funds:		
Reserve or emergency.....	\$14,902.50	
Less liability mortgage fund.....	724.05	
		\$14,178.45
General or expense.....		3,492.36
Total special funds.....		\$17,670.81

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,377	\$23,065,250.00
Policies or certificates written or increased during the calendar year .....	3,183	9,811,250.00
Total .....	6,560	\$32,876,500.00
Deduct decreased or ceased to be in force during the year .....	2,413	10,321,000.00
Total policies or certificates in force last December 31st (end of year).....	4,147	\$22,555,500.00
Losses and claims unpaid December 31st (beginning of year) .....	33	\$5,258.28
Losses and claims incurred during the calendar year....	300	12,089.65
Total .....	333	\$17,347.93
Losses and claims scaled down, compromised or paid during the year.....	285	14,793.93
Losses and claims unpaid December 31st (end of year) .....	48	\$2,554.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	46	\$369,000.00
Policies or certificates written or increased during the calendar year .....	9	\$26,000.00
Total .....	55	\$395,000.00
Deduct decreased or ceased to be in force during the year .....	18	115,000.00
Total policies or certificates in force last December 31st (end of year).....	37	\$280,000.00
Losses and claims unpaid December 31st (beginning of year) .....	2	\$75.00
Losses and claims incurred during the calendar year....	5	119.64
Total .....	7	\$194.64
Losses and claims scaled down, compromised or paid during the year.....	7	194.64

## NATIONAL MASONIC ACCIDENT ASSOCIATION.

HOME OFFICE, MASONIC TEMPLE, DES MOINES, IOWA.

ALEX WINGATE, President.

J. H. DOVERMAN, Secretary.

B. C. BOWMAN, Vice President.

Incorporated July 12, 1889. Commenced business July 31, 1889.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$38,399.92
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$35,135.00	
Premiums or assessments: Mortuary and temporary disability benefit .....	64,944.25	
Expense .....	26,081.41	
Total paid by members.....	\$126,160.66	
Interest .....	225.12	
Exchange .....	19.31	
From agents .....	497.88	
Refund to association on account of bond.....	200.00	
Total income during the year.....		\$127,102.97
Sum .....		\$165,502.89

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$20,175.00	
Temporary disability benefit claims paid.....	23,599.05	
Advance payments returned to rejected applicants.....	374.12	
Total paid to members.....	\$44,148.17	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	35,135.00	
Commissions paid or allowed for collecting assessments..	5,330.40	
Salaries and allowances of managers and agents not paid by commissions .....	3,363.05	
Salaries of officers.....	9,800.00	
Salaries and other compensation of office employes.....	3,295.66	
Rent, \$1,073.34; advertising and printing, \$1,385.22.....	2,458.56	
Insurance department fees and agents' licenses, \$637.63; legal expenses, \$2,031.07.....	2,681.70	
All other items, viz.: Postage and telegraph, \$1,660.30; office supplies, \$792.66; officers' traveling expenses, \$720.65; adjusting claims, \$25.40; medical examiners, \$3.00 .....	3,202.01	
Total disbursements .....		\$109,414.55
Balance .....		\$56,088.34

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash deposited in banks.....	\$55,088.34	
With the insurance department, State of Minnesota.....	1,000.00	
Total net ledger assets, as per balance.....		\$56,088.34

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call....	\$22,000.00	
Less cost of collecting same.....	1,500.00	
Total non-ledger assets.....		20,500.00
Gross assets .....		\$76,588.34
Deduct assets not admitted—excess of assessment call over charges for liability on same account.....		671.00
Total admitted assets.....		\$75,917.34

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims, resisted.....	\$19,450.00	
Advance assessments .....	379.00	
Total actual liabilities.....		\$19,829.00
Balance to protect contracts.....		\$56,088.34
Comprised under the following funds:		
Mortuary .....	\$30,152.25	
Special reserve fund as required by the laws of Minnesota	13,400.00	
General or expense.....	12,536.09	
Total special funds.....		\$56,088.34

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of the Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	8,368	\$32,023,750.00
Policies or certificates written or increased during the calendar year .....	7,027	25,836,250.00
Total .....	15,395	\$57,860,000.00
Deduct decreased or ceased to be in force during the year .....	6,467	24,372,250.00
Total policies or certificates in force last December 31st (end of year).....	8,928	\$33,487,750.00
Losses and claims unpaid December 31st (beginning of year) .....	5	\$15,342.50
Losses and claims incurred during the calendar year....	657	49,474.05
Total .....	662	\$64,816.55
Losses and claims scaled down, compromised or paid during the year.....	654	43,774.05
Losses and claims unpaid December 31st (end of year)	8	\$21,042.50

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	242	\$835,500.00
Policies or certificates written or increased during the calendar year .....	433	1,586,750.00
Total .....	675	\$2,422,250.00
Deduct decreased or ceased to be in force during the year .....	232	788,000.00
Total policies or certificates in force last December 31st (end of year).....	443	\$1,634,250.00
Losses and claims incurred during the calendar year....	19	\$1,550.95
Losses and claims scaled down, compromised or paid during the year.....	18	800.95
Losses and claims unpaid December 31st (end of year)	1	\$750.00

## NATIONAL PROTECTIVE SOCIETY.

HOME OFFICE, BAY CITY, MICH.

D. E. THOMAS, President.

F. S. DEWEY, Secretary.

Incorporated May 26, 1894. Commenced business May 1, 1894.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$15,194.26
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications.....	\$70,210.00	
Premiums or assessments: Temporary disability benefit, \$121,777.46; expense, \$52,190.34.....	173,967.80	
Total paid by members.....	\$244,177.80	
Interest .....	42.00	
Rents .....	14.00	
Total income during the year.....		\$244,233.80
Sum .....		\$259,428.06

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$5,100.00	
Temporary disability claims paid.....	110,033.76	
Total paid to members.....		\$115,133.76
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	68,438.69	
Commissions paid or allowed for collecting assessments.....	12,298.15	
Salaries and allowances of managers and agents not paid by commissions .....	2,947.80	
Salaries of officers.....	18,240.00	
Salaries and other compensation of office employes.....	4,265.66	
Rent, \$1,602.92; advertising and printing, \$3,852.....	5,454.92	
Insurance department fees and agents' licenses, \$546.14; legal expenses, \$675.....	1,021.14	
All other items, viz.: postage, \$4,162.46; traveling expenses, \$760.37; telegrams and exchange, \$455.07; furnishings, \$211.96; sundries, \$2,925.71.....	8,515.57	
Total expenses .....		\$121,181.93
Total disbursements .....		\$236,315.69
Balance .....		\$23,112.37

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate.....	\$2,322.00
Book value of bonds and stocks owned.....	5,300.00
Agents' debit balances.....	1,101.98
Cash in office, \$1,653.15; deposited in banks, \$8,395.26.....	10,048.41
Old Second National Bank.....	3,200.00
Advance salaries .....	1,139.98
Total net ledger assets as per balance.....	\$23,112.37



## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call....	\$19,784.00	
Less cost of collecting same.....	989.20	
		\$18,794.80
Gross assets .....		\$41,907.17

## NON-LEDGER LIABILITIES.

Reported probable liability.....	\$1,850.00	
Advance assessments .....	575.00	
Total actual liabilities.....		\$2,425.00
Balance to protect contracts.....		\$39,482.17
Comprised under the following funds:		
Mortuary .....	\$26,637.52	
General or expense.....	11,844.65	
Total special funds.....		\$39,482.17

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of the Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	18,761	\$5,628,300.00
Policies or certificates written or increased during the calendar year .....	14,042	4,212,600.00
Total .....	32,803	\$9,840,900.00
Deduct decreased or ceased to be in force during the year .....	14,945	4,483,500.00
Total policies or certificates in force last December 31st (end of year).....	17,858	\$5,357,400.00
Losses and claims incurred during the calendar year....	7,079	\$115,133.76
Losses and claims scaled down, compromised or paid during the year.....	7,079	115,133.76
Policies or certificates terminated by death or specific benefit during the year.....	34	\$5,100.10

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	183	\$54,900.00
Policies or certificates written or increased during the calendar year .....	224	67,200.00
Total .....	407	\$122,100.00
Deduct decreased or ceased to be in force during the year .....	188	56,400.00
Total policies or certificates in force last December 31st (end of year).....	219	\$65,700.00
Losses and claims incurred during the calendar year....	66	\$1,679.88
Losses and claims scaled down, compromised or paid during the year.....	66	1,679.88

## NORTH AMERICAN CASUALTY COMPANY.

HOME OFFICE, 625 NEW YORK LIFE BLDG., MINNEAPOLIS, MINN.

JAMES M. SULLIVAN, President.

HENRY M. LITTLE, Secretary.

Incorporated April 7, 1896. Commenced business May 8, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$2,336.86

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$4,836.00	
Premiums or assessments: Expense.....	14,418.35	
Total income during the year.....		\$19,254.35
Sum .....		\$21,591.21

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$400.00	
Temporary disability benefit claims paid.....	6,094.87	
Total paid to members.....	\$6,494.87	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	5,528.52	
Commissions paid or allowed for collecting assessments..	1,056.05	
Salaries and allowances of managers and agents not paid by commissions .....	1,153.00	
Salaries of officers.....	1,481.67	
Salaries and other compensation of office employees, traveling expenses .....	40.68	
Rent, \$280.00; taxes, \$5.45; advertising and printing, \$442.21 .....	727.66	
Insurance department fees and agents' licenses, \$163.82; legal expenses, \$55.36.....	219.18	
Advanced to agents.....	131.52	
Postage .....	235.17	
Medical examiners .....	155.00	
Furniture .....	86.50	
(Total expenses .....	\$10,814.95)	
Total disbursements .....		\$17,309.82
Balance .....		\$4,281.39

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collateral .....	\$200.00	
Cash in office, \$280.58; deposited in banks, \$3,800.81.....	4,081.39	
Total net ledger assets, as per balance.....		\$4,281.39

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call....	\$653.00	
Less cost of collecting same.....	65.00	
Total non-ledger assets.....		\$588.00
Total admitted assets.....		\$4,869.39

## NON-LEDGER LIABILITIES.

Reported probable liability.....	\$510.00	
Total actual liabilities.....		\$510.00
Balance to protect contracts.....		\$4,359.39
Comprised under the following funds:		
Special reserve fund as required by the laws of Minnesota	\$1,467.40	
General or expense.....	2,813.99	
Total special funds.....		\$4,281.39

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,510	\$151,000.00
Policies or certificates written or increased during the calendar year .....	1,612	161,200.00
Total .....	3,122	\$312,200.00
Deduct decreased or ceased to be in force during the year	1,485	148,500.00
Total policies or certificates in force last December 31st (end of year).....	1,637	163,700.00
Losses and claims incurred during the calendar year....	378	\$6,494.87
Losses and claims scaled down, compromised or paid during the year.....	378	6,494.87
Policies or certificates terminated by death or specific benefit during the year.....	4	\$400.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	990	\$99,000.00
Policies or certificates written or increased during the calendar year .....	774	77,400.00
Total .....	1,764	\$176,400.00
Deduct decreased or ceased to be in force during the year	838	83,800.00
Total policies or certificates in force last December 31st (end of year).....	926	\$92,600.00
Losses and claims incurred during the calendar year....	159	\$2,933.20
Losses and claims scaled down, compromised or paid during the year.....	159	2,933.20
Policies or certificates terminated by death or specific benefit during the year.....	3	\$300.00

## NORTHERN ACCIDENT COMPANY.

HOME OFFICE, MAIN AND GRAND STS., MENOMINEE, MICH.

JAS. H. WALTON, President.

W. G. CURTIS, Secretary.

FABIAN J. TRUDELL, Vice President. M. S. HARMON, Treasurer.

Incorporated April 30, 1897. Commenced business May 3, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$5,614.52
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$12,870.00	
Annual dues as per contract.....	41,461.13	
Total paid by members.....	\$54,331.13	
Interest on bank balance.....	120.00	
Accident claims refunded.....	22.40	
Total income during the year.....		\$54,473.53
Sum .....		\$60,088.05

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$3,501.00	
Temporary disability benefit claims paid: Accident, \$15,- 676.18; sickness, \$6,239.22.....	21,915.40	
Advance payments returned to rejected applicants.....	182.98	
Total paid to members.....		\$25,599.38
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$14,980.91	
Commissions paid or allowed for collecting assessments.....	2,367.21	
Salaries of officers.....	3,240.00	
Salaries and other compensation of office employees.....	3,121.50	
Rent, \$467.50; advertising and printing, \$1,304.85.....	1,772.35	
Insurance department fees and agents' licenses, \$258.69; legal expenses, \$100.....	358.69	
All other items, viz.: postage, \$809.83; traveling expenses, \$1,496.29; fixtures, \$298.90.....	2,605.02	
Medical examinations, \$57; sundry expenses, \$615.44.....	672.44	
Total expenses .....		29,118.12
Total disbursements .....		\$54,717.50
Balance .....		\$5,370.55

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$1,124.14; deposited in banks, \$4,246.41.....	\$5,370.55
Total net ledger assets as per balance.....	\$5,370.55



## NON-LEDGER ASSETS.

Fixtures, advertising and office supplies.....	\$1,100.00	
Premiums or assessments due and unpaid on last call made within sixty days on in- surance in force.....	\$4,288.00	
Less cost of collecting same (ten per cent)..	428.80	
	<u>3,859.20</u>	
Total non-ledger assets.....		\$4,959.20
Gross assets .....		\$10,329.75
Deduct assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc.....		<u>1,100.00</u>
Total admitted assets.....		\$9,229.75

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment (20).....	\$250.00
Balance to protect contracts.....	<u>\$8,979.75</u>
Comprised under general fund.....	\$8,979.75

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,054	\$2,717,800.00
Policies or certificates written or increased during the calendar year .....	6,435	<u>2,574,000.00</u>
Total .....	10,489	\$5,291,800.00
Deduct decreased or ceased to be in force during the year	6,201	<u>3,410,550.00</u>
Total policies or certificates in force last December 31st (end of year).....	4,288	\$2,881,250.00
Losses and claims incurred during the calendar year....	1,213	\$21,893.00
Losses and claims scaled down, compromised or paid dur- ing the year.....	1,213	<u>21,893.00</u>
Policies or certificates terminated by death or specific benefit during the year.....	13	3,501.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	73	\$29,200.00
Policies or certificates written or increased during the calendar year .....	963	<u>385,200.00</u>
Total .....	1,036	\$414,400.00
Deduct decreased or ceased to be in force during the year	537	<u>295,350.00</u>
Total policies or certificates in force last December 31st (end of year).....	499	\$119,050.00
Losses and claims incurred during the calendar year....	36	\$476.70
Losses and claims scaled down, compromised or paid dur- ing the year.....	36	<u>476.70</u>
Policies or certificates terminated by death or specific benefit during the year.....	2	600.00

## PHILADELPHIA MUTUAL AID ASSOCIATION.

HOME OFFICE, KENDRICK BLOCK, ST. PAUL, MINN., 27 EAST SEVENTH STREET.

D. F. D. KENDRICK, President.

D. H. BRADLEY, Secretary.

FRANKLYN T. REVORD, Vice President.

Incorporated May 29, 1896. Commenced business May 29, 1896.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$504.37

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications.....	\$2,304.00	
Temporary disability benefit, \$2,678; expense, \$4,017.....	6,695.00	
Total income during the year.....		\$8,999.00
Sum .....		\$9,503.37

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$2,771.42	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	2,304.00	
Commissions paid or allowed for collecting assessments..	754.49	
Salaries of officers.....	540.00	
Salaries and other compensation of stenographer and two collectors .....	1,247.00	
Rent, \$145.00; advertising and printing, \$306.28.....	451.28	
Insurance department fees and agents' licenses, \$13.10; legal expenses, \$95.00.....	108.10	
Traveling expenses, postage and revenue stamps.....	351.81	
Total disbursements .....		\$8,528.10
Balance .....		\$975.27

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds and stocks owned.....	\$75.00	
Cash in office, \$3.96; deposited in banks, \$897.31.....	900.27	
Total net ledger assets, as per balance.....		\$975.27

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$150.00	
Less cost of collecting same.....	15.00	
Total non-ledger assets.....		135.00
Gross assets .....		\$1,110.27

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	700.00
Total admitted assets .....	\$1,810.27

## NON-LEDGER LIABILITIES.

Advance assessments .....	22.00
Balance to protect contracts.....	\$1,788.27
Comprised under the following funds:	
Mortuary .....	\$167.03
Special reserve fund as required by the laws of Minnesota .....	408.95
General or expense.....	399.29
Total special funds.....	\$975.27

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total business in Minnesota of the year—		
Policies or certificates in force December 31st (beginning of year) .....	898	\$89,800.00
Policies or certificates written or increased during the calendar year .....	1,152	115,200.00
Total .....	2,050	\$205,000.00
Deduct decreased or ceased to be in force during the year .....	1,116	111,600.00
Total policies or certificates in force last December 31st (end of year).....	934	\$93,400.00
Losses and claims incurred during the calendar year 1900 .....	156	\$2,771.42

## SCANDINAVIAN GOOD TEMPLARS S. B. ASSOCIATION.

HOME OFFICE, 1218 E. TWENTY-THIRD ST., MINNEAPOLIS, MINN.

FRED SHERIN, President.

A. M. WOLD, Secretary.

JOHN BJURQUIST, Vice President.

Incorporated June 11, 1897. Commenced business June 19, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$105.74
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$24.00
Premiums or assessments: Specific benefits, \$26.37; temporary disability benefit, \$216.33; expense, \$94.00.....	336.70
Total income during the year.....	\$360.70
Sum .....	\$466.44

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$46.88	
Temporary disability benefit claims paid.....	276.37	
Total paid to members.....	\$323.25	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	22.95	
Commissions paid or allowed for collecting assessments..	5.00	
Salaries and allowances of managers and agents not paid by commissions .....	5.00	
Rent, \$3.50; advertising and printing, \$21.20.....	24.70	
Insurance department fees and agents' licenses.....	13.10	
All other items, viz.: General expenses, such as car fares, postage, revenue stamps and stationery.....	15.00	
(Total expenses .....	\$85.75)	
Total disbursements .....		\$409.00
Balance .....		\$57.44

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office.....	\$57.44
Balance to protect contracts, comprised under the following funds:	
Mortuary .....	\$21.50
General or expense.....	35.94
Total special funds.....	\$57.44

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	64	\$64.00
Policies or certificates written or increased during the calendar year .....	10	10.00
Total .....	74	\$74.00
Deduct decreased or ceased to be in force during the year .....	17	17.00
Total policies or certificates in force last December 31st (end of year).....	57	\$57.00
Losses and claims incurred during the calendar year....	19	.....
Losses and claims scaled down, compromised or paid during the year.....	....	\$323.25



## TWENTIETH CENTURY FRATERNAL ACCIDENT ASSOCIATION.

HOME OFFICE, 301, 302, 303 NORTHWESTERN BLDG., MINNEAPOLIS, MINN.

WILLIAM H. DAWSON, President.      JESSE VAN VALKENBURG, Secretary.

BENJ. D. SMITH, Vice President.

Incorporated Feb. 2, 1900. Commenced business April 6, 1900.

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$261.00
Premiums or assessments: Specific benefits, \$129.29; expense, \$64.64 .....	193.93
Total paid by members.....	\$454.93
Advanced by incorporators.....	500.00
Total income during the year.....	\$954.93

### DISBURSEMENTS DURING THE YEAR.

As shown by the books at home office at close of business December 31st.

Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$261.00
Salaries and allowances of managers and agents not paid by commissions .....	35.55
Rent, \$85.00; advertising and printing, \$173.00.....	258.00
Insurance department fees and agents' licenses.....	12.00
All other items, viz.: Railroad fare, telegrams, telephone, stenographers, hotel bills and all other items..	154.14
Total disbursements .....	\$720.69
Balance .....	\$234.24

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$27.00; deposited in bank, \$207.24.....	\$234.24
Balance to protect contracts, comprised under the following funds:	
Casualty .....	\$108.88
Special reserve fund as required by the laws of Minnesota .....	19.21
General expense fund (less included in assets unadmitted, \$115.51 .....	106.15
Total special funds.....	\$234.24

### EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	89	\$224,900.00
Deduct decreased or ceased to be in force during the year in temporary suspension.....	74	.....
Total policies or certificates in force December 31st (end of year).....	15	.....

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	89	\$224,900.00
Deduct decreased or ceased to be in force during the year in temporary suspension.....	74	.....
Total policies or certificates in force December 31st (end of year).....	15	.....

## UNION MEN'S MUTUAL INSURANCE COMPANY.

HOME OFFICE, DULUTH, MINN.

CHAS. LEYTZE, President.

DONALD D. McINNIS, Secretary.

FRED H. LOUNSBERRY, Vice President.

Incorporated May 26, 1896. Commenced business June 1, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$2,974.91

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$10,485.00
Premiums or assessments: Specific benefits, \$650; temporary disability benefit, \$9,193.42; expense, \$6,292.69....	16,136.11
Total paid by members.....	\$26,621.11
Interest .....	16.20
Rents .....	24.00
Total income during the year.....	\$26,661.31
Sum .....	\$29,636.22

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid, including \$650 of installments paid .....	\$650.00
Temporary disability benefit claims paid: Sick claims, \$3,055.56; accident claims, \$5,693.92.....	8,749.48
Advance payments returned to rejected applicants.....	12.64
Total paid to members.....	\$9,412.12
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	10,485.00
Commissions paid or allowed for collecting assessments..	1,267.55
Salaries and allowances of managers and agents not paid by commissions .....	1,036.75
Salaries of officers, \$1,273; medical examiner, \$34.....	1,307.00
Salaries and other compensation of office employees.....	846.15

Rent, \$320.50; taxes, \$9.89; advertising and printing, \$697.62 .....	1,028.01
Insurance department fees and agents' licenses, \$295.15; legal expenses, \$133.50 .....	428.65
All other items, viz.: operating expenses.....	378.58
Total expenses .....	<u>\$16,777.69</u>
Total disbursements .....	<u>\$26,189.81</u>
Balance, cash on hand Dec. 31, 1900.....	\$3,446.41

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds and stocks owned—five \$100 U. S. bonds, \$500; two \$20 U. S. bonds, \$40.....	\$540.00
Cash in office, \$112.98; deposited in banks, \$2,793.43.....	<u>2,906.41</u>
Total net ledger assets as per balance.....	\$3,446.41

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$60.00
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$1,675.00
Less cost of collecting same.....	<u>131.60</u>
	1,543.40
Total non-ledger assets.....	<u>\$1,603.40</u>
Gross assets .....	\$5,049.81

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment, fifty claims, reported probable liability.....	<u>\$1,025.00</u>
Balance to protect contracts.....	\$4,024.81
Comprised under the following funds:	
Mortuary .....	\$1,478.40
Special reserve fund as required by the laws of Minnesota .....	1,958.89
General or expense.....	<u>587.52</u>
Total special funds. ....	\$4,024.81

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	1,273	\$96,787.50
Policies or certificates written or increased during the calendar year .....	2,101	<u>203,837.50</u>
Total .....	3,374	\$300,625.00
Deduct decreased or ceased to be in force during the year .....	1,703	<u>144,537.50</u>
Total policies or certificates in force last December 31st (end of year).....	1,671	\$156,087.50
Losses and claims incurred during the calendar year....	418	\$9,412.12
Losses and claims scaled down, compromised or paid during the year.....	418	<u>9,412.12</u>

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	1,197	\$96,537.50
Policies or certificates written or increased during the calendar year .....	1,108	112,725.00
Total .....	2,305	\$209,262.50
Deduct decreased or ceased to be in force during the year .....	1,210	104,687.50
Total policies or certificates in force last December 31st (end of year).....	1,095	\$104,575.00
Losses and claims incurred during the calendar year.....	359	\$8,207.30
Losses and claims scaled down, compromised or paid during the year.....	359	8,207.30
Policies or certificates terminated by death or specific benefit during the year (including \$650 of installment policies) included above.		

## UNION MUTUAL BENEFIT COMPANY.

HOME OFFICE, 218 KASOTA BUILDING, MINNEAPOLIS, MINN.

CARL F. J. GOEBEL, President.

G. H. KRANZ, Secretary.

WM. A. THIES, First Vice President.

ASA L. STEVENS, Second Vice President.

DR. F. T. POEHLER, Treasurer.

Incorporated Nov. 8, 1900. Commenced business Nov. 10, 1900.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Premiums or assessments: Temporary disability benefit, \$3.35; expense, \$308.28; legal reserve, \$34.67.....	\$346.30	
Deposited by directors, \$4,600.00; from miscellaneous sources, 20 cents.....	4,600.20	
Total income during the year.....		\$4,946.50
Sum .....		\$4,946.50

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid, \$149.50; cost of medical attention of members, \$6 00.....	\$155.50	
Advance payments returned to rejected applicants.....	1.50	
Total paid to members.....		\$157.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$139.03	
Commissions paid or allowed for collecting assessments..	15.13	
Salaries and allowances of managers and agents not paid by commissions .....	135.00	
Salaries of officers.....	93.00	



Salaries and other compensation of office employees.....	17.00	
Rent, \$24.00; Advertising and printing, \$149.50.....	173.50	
Insurance department fees and agents' licenses, \$14.00; legal expenses, \$37.25.....	51.25	
All other items, viz.: Organization expenses, \$117.20; fur- niture and fixtures, \$82.50; postage and revenue, \$24.05; telegrams, \$0.81; traveling expenses, \$41.91; expressage and drayage, \$3.28; office supplies, \$54.88..	324.63	
Total expenses .....		948.54
Total disbursements .....		\$1,105.54
Balance .....		\$3,840.96

**LEDGER ASSETS.**

As per ledger accounts shown by the books at home office at close of business December 31st.

Agents' debit balances.....	\$82.97	
Cash in office, \$62.74; deposited in bank, \$695.25.....	757.99	
Total net ledger assets, as per balance.....		\$840.96

**NON-LEDGER ASSETS.**

Furniture and supplies.....	\$250.00	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$64.45	
Less cost of collecting same.....	6.45	
	58.00	
Total non-ledger assets.....		308.00
Gross assets .....		\$1,148.96

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$250.00	
Excess of over charges for liability on same account....	58.00	
Total .....		308.00
Total admitted assets.....		\$840.96

**NON-LEDGER LIABILITIES.**

Advance assessments .....		47.25
Balance to protect contracts.....		\$793.71
Comprised under the following funds:		
Special reserve fund as required by the laws of Minne- sota .....	\$34.67	
General or expense.....	759.04	
Total special funds.....		793.71

**EXHIBIT OF CERTIFICATES OR POLICIES.**

Total business in Minnesota during the year:	Number.	Amount.
Policies or certificates written or increased during the calendar year.....	212	\$14,141.50
Deduct decreased or ceased to be in force during the year	2	172.00
Total policies or certificates in force last December 31st (end of year).....	210	\$13,969.50
Losses and claims incurred during the calendar year....	7	\$149.50

## UNIVERSAL LIFE AND ACCIDENT COMPANY.

HOME OFFICE, PALLADIO BLDG., DULUTH, MINN.

J. J. LE TOURNEAU, President.

F. P. FOSTER, Secretary.

Incorporated Aug. 10, 1895. Commenced business Oct. 1, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$1,562.34
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees required or represented by applications .....	\$1,760.00	
Premiums or assessments: Temporary disability benefit, \$2,327.10; expense, \$1,904.00.....	4,231.10	
		<hr/>
Total paid by members.....	\$5,991.10	
Interest .....	18.75	
Advanced by directors.....	1,881.83	
		<hr/>
Total income during the year.....		\$7,891.68
		<hr/>
Sum .....		\$9,454.02

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$715.00	
Temporary disability benefit claims paid.....	1,058.94	
		<hr/>
Total paid to members.....	\$1,773.94	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	1,760.00	
Commissions paid or allowed for collecting assessments..	968.88	
Salaries of officers, \$900.00; other compensation of officers, \$2.00 .....	902.00	
Salaries and other compensation of office employees.....	299.00	
Rent, \$132.00; taxes, \$16.82; advertising and printing, \$157.00 .....	305.82	
Insurance department fees and agents' licenses, \$70.00; legal expenses, \$35.00.....	105.00	
All other items, viz.: Postage, \$59.75; incidental expense, \$71.23; books and stationery, \$11.75; medical examiners' fees, \$3.00; loss and gain earned, premiums as per policy record, \$279.25; internal revenue, \$9.75; premium tax, \$8.28; interest, \$26.50; cash returned to directors, account of money advanced, \$1,762.00.....	2,231.81	
		<hr/>
(Total expenses .....	\$6,571.51)	
Total disbursements.....		\$8,846.45
		<hr/>
Balance .....		\$1,107.57

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds and stocks owned, U. S. war coupon bonds .....	\$525.00	
Agents' debit balances.....	425.75	
Cash in office and deposited in banks.....	582.57	
Total .....	<u>\$1,533.32</u>	
Deduct ledger liabilities—borrowed money.....	525.00	
Total net ledger assets, as per balance.....		\$1,008.32

## NON-LEDGER ASSETS.

Interest accrued .....	\$7.50	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force .....	\$406.45	
Less cost of collecting same.....	40.64	
	<u>365.81</u>	
Total non-ledger assets.....		\$373.31
Gross assets .....		\$1,381.63
Deduct assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc.....		600.00
Total admitted assets.....		<u>\$1,981.63</u>

## NON-LEDGER LIABILITIES.

Specific indemnity claims adjusted, not yet due.....	\$135.00	
Temporary disability benefit claims in process of adjustment, 5 claims; reported probable liability.....	47.50	
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	58.00	
All other (not including contingent mortuary and indemnity claims) .....	240.50	
Total actual liabilities.....		\$240.50
Balance to protect contracts.....		\$1,741.13
Comprised under the following funds:		
Reserve or emergency.....	\$84.60	
Special reserve fund as required by the laws of Minnesota	239.86	
General or expense.....	<u>258.11</u>	
Total special funds.....		\$582.57

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year), 1899.....	336	\$494,550.00
Policies or certificates written or increased during the calendar year, 1900.....	352	41,991.00
Total .....	688	\$536,541.00
Deduct decreased or ceased to be in force during the year 1900 .....	300	365,775.00
Total policies or certificates in force last December 31st (end of year), 1900.....	388	\$170,766.00
Losses and claims unpaid December 31st (beginning of year), 1899 .....	2	\$180.00
Losses and claims incurred during the calendar year 1900 .....	29	1,027.69
Total .....	31	\$1,207.69
Losses and claims scaled down, compromised or paid during the year.....	29	\$1,773.94

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year), 1899.....	283	\$361,190.00
Policies or certificates written or increased during the calendar year 1900.....	346	35,901.00
Total .....	629	\$397,181.00
Deduct decreased or ceased to be in force during the year 1900 .....	249	248,415.00
Total policies or certificates in force last December 31st (end of year), 1900.....	380	\$148,766.00
Losses and claims unpaid December 31st (beginning of year), 1899 .....	1	\$85.00
Losses and claims incurred during the calendar year 1900 .....	28	927.69
Total .....	29	\$1,012.69
Losses and claims scaled down, compromised or paid during the year.....	28	\$1,588.94

## WOODMEN ACCIDENT ASSOCIATION.

HOME OFFICE, 109 SOUTH TENTH ST., LINCOLN, NEB.

A. O. FAULKNER, President.

C. E. SPANGLER, Secretary.

A. R. TALBOT, Vice President.

Incorporated July 8, 1890. Commenced business Aug. 11, 1890.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$16,522.11

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Certificate fees .....	\$10,600.41	
Retained by agents.....	31,278.00	
Annual dues as per contract.....	17,663.76	
Premiums or assessments: Specific benefits and temporary disability benefit.....	44,506.80	
Total paid by members.....	\$104,048.97	
Rents .....	60.00	
From all other sources.....	20.58	
Total income during the year.....		\$104,129.55
Sum .....		\$120,651.00

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$4,866.00	
Temporary disability benefit claims paid.....	34,232.07	
Advance payments returned to rejected applicants.....	25.60	
Total paid to members.....		\$39,143.67



Commissions and fees retained by agents on account of fees and dues.....	\$31,278.00	
Salaries of officers.....	8,878.20	
Salaries and other compensation of office employes.....	3,204.99	
Rent, \$578; advertising and printing, \$1,757.90.....	2,335.90	
Postage, \$2,224.41; legal expenses, \$310.61.....	2,535.02	
Insurance fees and licenses.....	667.15	
Sundry, \$486.47; premium life insurance policy assigned to association, \$176.70.....	663.17	
Commission to agents, \$4,719.12; furniture, \$159.30.....	4,878.42	
Total expenses .....		\$54,440.85
Total disbursements .....		\$93,584.52
Balance .....		\$27,067.14

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$7,500.00	
In hands of treasurer.....	19,567.14	
Due for premium paid on life policy assigned to association .....	176.70	
Total net ledger assets as per balance.....		\$27,243.84

## NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$2,500.00	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$12,774.00	
Less cost of collecting same.....	1,277.40	
		11,496.60
Total non-ledger assets.....		\$13,996.60
Gross assets .....		\$41,240.44
Deduct assets not admitted—excess of assessment calls over charges for liability on same account.....		5,136.98
Total admitted assets.....		\$36,103.46

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims adjusted, not yet due	\$954.89	
Temporary disability benefit claims in process of adjustment, \$4,502.23; reported probable liability, \$902.50....	5,404.73	
Total actual liabilities.....		\$6,359.62
Balance to protect contracts.....		\$29,743.84
Comprised under the following funds:		
Benefit .....	\$4,777.32	
Reserve or emergency.....	18,000.00	
General reserve fund as required by the laws of Minnesota .....	6,966.52	
Total special funds.....		\$29,743.84

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	8,031	\$9,372,400.00
Policies or certificates written or increased during the calendar year .....	10,426	5,238,650.00
Total .....	18,457	\$14,611,050.00
Deduct decreased or ceased to be in force during the year .....	8,296	5,004,100.00
Total policies or certificates in force last December 31st (end of year).....	10,161	\$9,606,950.00

Losses and claims unpaid December 31st (beginning of year) .....	189	\$5,225.96
Losses and claims incurred during the calendar year.....	1,397	40,973.53
Total .....	1,586	\$46,199.49
Losses and claims scaled down, compromised or paid during the year.....	1,290	\$39,118.07
Losses and claims unpaid December 31st (end of year)...	296	7,081.42
Policies or certificates terminated by death or specific benefit during the year.....	5	4,366.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	313	\$479,950.00
Policies or certificates written or increased during the calendar year) .....	382	148,250.00
Total .....	695	\$628,200.00
Deduct decreased or ceased to be in force during the year .....	209	122,400.00
Total policies or certificates in force last December 31st (end of year).....	486	\$505,800.00
Losses and claims unpaid December 31st (beginning of year) .....	8	\$122.13
Losses and claims incurred during the calendar year,...	45	1,065.80
Total .....	53	\$1,187.93
Losses and claims scaled down, compromised or paid during the year.....	43	\$901.04
Losses and claims unpaid December 31st (end of year)	10	\$296.89



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# FRATERNAL SOCIETIES.

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# ABSTRACTS OF STATEMENTS

## OF

# FRATERNAL SOCIETIES.

### AMERICAN BENEFIT SOCIETY.

HOME OFFICE, 2 PARK SQUARE, BOSTON, MASS.

WM. H. CARBERRY, President.

NORMAN P. CORMACK, Secretary.

HERBERT E. FOSTER, Vice President.

Incorporated Jan. 9, 1893. Commenced business Jan. 17, 1893.

#### BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$19,926.37

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$466.00
Dues for expenses, per capita tax, etc.....	5,659.70
Assessments: Mortuary.....	38,874.75
Total paid by members.....	\$45,000.45
Interest .....	253.17
Sale of supplies, \$74.92; certificates changed, \$57; Journal (official publication), \$24; contributions, members at large, \$285.....	440.92
Total income during the year.....	\$45,694.54
Sum of both amounts.....	\$65,620.91

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$49,000.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$1,775.83
Salaries of officers.....	1,762.50
Salaries and other compensation of office employees.....	626.70
Rent, \$364.00; advertising and printing, \$278.80.....	642.80
Postage, express and telegraph, \$188.51; legal expenses, \$130.50; official publication, \$1,087.86; insurance departments, \$24.00; miscellaneous, \$219.70.....	1,650.57
Travel, \$318.10; supplies, \$157.10; stationery, \$12.56.....	487.76
Total expenses .....	6,946.16
Total disbursements .....	\$55,946.16
Balance .....	\$9,674.75

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash in office, \$14.79; deposited in bank, \$9,659.96.....	\$9,674.75
Total net ledger assets, as per balance.....	\$9,674.75
Comprised under the following funds:	
Mortuary .....	\$9,288.90
Expense .....	385.85

## NON-LEDGER LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	\$54.85
Advance assessments .....	70.40
Disputed claim of Dr. Burr, services, etc.....	560.00
Total liabilities .....	685.25
Balance to protect contracts.....	\$8,989.50

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of the year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	5,512	\$5,814,500.00
Policies or certificates written or increased during the calendar year .....	611	570,750.00
Total .....	6,123	\$6,385,250.00
Deduct decreased or ceased to be in force during the year .....	1,579	1,591,500.00
Total policies or certificates in force last December 31st (end of year).....	4,544	\$4,793,750.00
Death losses and claims—		
Losses and claims unpaid December 31st (beginning of year) .....	5	\$3,500.00
Losses and claims incurred during the calendar year....	43	45,750.00
Total .....	48	\$49,250.00
Losses and claims scaled down, compromised or paid during the year.....	48	\$49,250.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	38	\$47,000.00
Deduct decreased or ceased to be in force during the year .....	15	17,000.00
Total policies or certificates in force last December 31st (end of year).....	23	\$30,000.00

## AMERICAN GUILD.

HOME OFFICE, 9 N. TENTH ST., RICHMOND, VA.

CHAS. T. O'FERRALL, Supreme Governor. S. GALESKI, Supreme Secretary.

BEV. T. CRUNY, Supreme Vice Governor.

Organized Feb. 12, 1890. Commenced business Feb. 12, 1890.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$135,731.35

## INCOME DURING YEAR.

Assessments .....	\$114,908.29	
Interest, \$890.48; rent, \$128.43.....	1,018.91	
Dividends, \$933.37; discounts, \$26,750.00; sundries, \$1,106.17; sick benefit account, \$2,261.25.....	31,050.79	
Total income during the year.....		\$146,977.99
Sum of both amounts.....		\$282,709.34

## DISBURSEMENTS DURING YEAR.

Death claims, \$48,400.00; permanent disability claims, \$2,794.65 .....	\$51,194.65	
Temporary disability .....	3,768.19	
Payments returned to applicants or members.....	37,062.51	
Total paid to members or applicants.....	\$92,025.35	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	17,502.80	
Salaries of officers.....	7,157.28	
Salaries and other compensation of office employees.....	3,175.60	
Rent, \$812.50; taxes, \$103.67; advertising and printing, \$2,641.18 .....	3,557.35	
Postage, express and telegraph, \$1,244.03; legal expenses, \$440.00; governing bodies, \$308.20; official publication, \$512.00; insurance departments, \$350.99.....	2,863.72	
General expense, traveling expense, sundries.....	12,296.71	
(Total expenses .....	\$46,553.46)	
Total disbursements .....		\$138,578.81
Balance .....		\$144,130.53

## LEDGER ASSETS.

As shown by books at home office at close of business Dec. 31, 1900.

Book value of real estate, unincumbered.....	\$6,133.60	
Mortgage loans on real estate, first liens.....	6,592.02	
Loans secured by pledge of bonds, stocks or other col- lateral .....	15,392.75	
Book value of bonds (excluding interest) and stocks owned absolutely .....	82,297.02	
Cash deposited in bank.....	26,512.64	
Sick benefit accounts.....	7,202.50	
Total .....		\$144,130.53
Deduct ledger liabilities—borrowed money.....		41,750.00
Total net ledger assets.....		\$102,380.53
Comprised under the following funds:		
Mortuary .....	\$41,202.72	
Emergency .....	60,936.01	
Expense .....	241.80	
Non-ledger assets—mortuary assessments.....		9,693.65
Gross assets .....		\$112,074.18

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,156	\$5,151,000.00
Policies or certificates written or increased during the calendar year .....	1,831	1,936,500.00
Total .....	5,987	\$7,087,500.00
Deduct decreased or ceased to be in force during the year .....	1,353	1,492,000.00
Total policies or certificates in force last December 31st (end of year).....	4,634	\$5,595,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	40	\$51,000.00
Losses and claims scaled down, compromised or paid during the year.....	40	51,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	3	\$9,000.00
Losses and claims scaled down, compromised or paid during the year.....	3	9,000.00

## ANCIENT ORDER OF AZTECS.

HOME OFFICE, OWATONNA, MINN.

F. M. SMERSH, Grand Commander.

J. NEWSALT, Grand Secretary.

Organized Sept. 1, 1891. Commenced business Sept. 28, 1891.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$386.22

## INCOME DURING YEAR.

Gross amount of membership fees.....	\$139.00
Dues for expenses, per capita tax, etc.....	113.00
Assessments: Mortuary, including sick benefit.....	509.00
Total income during the year.....	\$761.00
Sum of both amounts.....	\$1,147.22

## DISBURSEMENTS DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Temporary disability .....	\$280.00
Salaries of officers.....	44.40
Rent, \$50.00; advertising and printing, \$45.25.....	95.25
Postage, express and telegraph, \$1.33; legal expenses, \$25	26.33
Official publication, \$12.75; insurance departments, \$13.10	25.85
Miscellaneous .....	40.29
(Total expenses .....	\$232.12)
Total disbursements .....	\$512.12
Balance .....	\$635.10



## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Cash deposited in bank.....	\$635.10	
Total net ledger assets.....		\$635.10
Comprised under the following funds:		
Mortuary, reserve, emergency.....	\$509.00	
Expense .....	126.10	

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates adjusted, not due....	\$100.00	
Total liabilities .....		\$100.00
Balance to protect contracts.....		\$535.10

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	75	\$4,200.00
Policies or certificates written or increased during the calendar year .....	31	1,950.00
Total .....	106	\$6,150.00
Deduct decreased or ceased to be in force during the year .....	46	2,300.00
Total policies or certificates in force last December 31st (end of year).....	60	\$4,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	1	\$100.00
Losses and claims unpaid December 31st (end of year)...	1	100.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	....	\$280.00
Losses and claims scaled down, compromised or paid during the year.....	....	280.00
Received during the year from members in Minnesota: Mortuary and diasbility, \$509.00; expense, \$252.00; total, \$761.00.		

## ANCIENT ORDER OF HIBERNIAN LIFE INSURANCE FUND.

HOME OFFICE, 125 CENTRAL AVE., MINNEAPOLIS, MINN.

ROBERT J. CLARKE, President.

JOHN MAHONEY, Secretary.

T. H. MURPHY, Vice President.

Commenced business 1885.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$13,481.32
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## INCOME DURING YEAR.

Gross amount of membership fees.....	\$520.00	
Dues for expenses, per capita tax, etc.....	1,965.86	
Assessments: Mortuary, \$28,023.76; delinquent, \$1,479.66; advance, \$35.89 .....	29,539.31	
Medical examiners' fees paid by applicant.....	640.00	
Total paid by members.....	\$32,668.17	
Interest .....	171.11	
From all other sources, viz.: Dividend from defunct bank .....	17.57	
Total income during the year.....		\$32,856.85
Sum of both amounts.....		\$46,338.17

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$25,000.00	
Salaries of officers.....	750.00	
Medical examiners' fees paid subordinate medical exam- iners .....	640.00	
Advertising and printing.....	167.15	
Postage, express and telegraph, \$133.29; legal expenses, \$50.00; governing bodies, \$235.15; official publication, \$252.45; insurance departments, \$13.10; miscellaneous, \$240.28 .....	924.27	
Deposit vault, \$5.00; surety bonds, \$19.25; books, \$221.50..	245.75	
Total disbursements .....		\$27,727.17
Balance .....		\$18,611.00

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$5,521.88	
Cash in office, treasurer, \$1,103.01; deposited in bank, \$11,986.11 .....	13,089.12	
Total net ledger assets, as per balance.....		\$18,611.00
Comprised under the following funds:		
Mortuary .....	\$11,986.11	\$5,521.88
Expense .....	1,103.01	
Non-ledger assets—collected in December by division secretaries, but not turned over.....		3,136.98
Gross assets .....		\$21,747.98

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted.....	\$5,000.00	
Total liabilities .....		\$5,000.00
Balance to protect contracts.....		\$16,747.98

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,452	\$3,452,000.00
Policies or certificates written or increased during the calendar year .....	640	640,000.00
Total .....	4,092	\$4,092,000.00
Deduct decreased or ceased to be in force during the year	180	180,000.00
Total policies or certificates in force last December 31st (end of year).....	3,912	\$3,912,000.00

Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	3	\$3,000.00
Losses and claims incurred during the calendar year....	27	27,000.00
Total .....	30	\$30,000.00
Losses and claims scaled down, compromised or paid during the year.....	25	25,000.00
Losses and claims unpaid December 31st (end of year)...	5	\$5,000.00

Received during the year from members in Minnesota: Mortuary, \$30,062.31; expense, \$1,965.86; total, \$32,028.17.

## ANCIENT ORDER OF THE RED CROSS.

HOME OFFICE, WAVERLY, IOWA.

ALBERT M. PATTEN, President.

W. H. POCKELS, Secretary.

C. J. WIGHTMAN, First Vice President.

Organized Nov. 5, 1898. Commenced business Jan. 11, 1899.

### BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$4,081.84

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$10,574.76	
Assessments: Mortuary, \$11,328.74; reserve, \$3,073.95....	14,402.69	
Total paid by members.....	\$24,977.45	
Cash advanced by incorporators.....	707.00	
Supplies sold and miscellaneous other sources.....	7,000.00	
Total income during the year.....		\$32,684.45
Sum of both amounts.....		\$36,766.29

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims, \$7,511.90; permanent disability claims, \$500	\$8,011.90	
Temporary disability, \$13.50; funeral benefits, \$100.00.....	1,450.00	
Total paid to members or applicants.....		\$9,461.90
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$1,954.49	
Salaries of managers and agents not paid by commissions .....	2,389.43	
Salaries of officers.....	3,133.10	
Paid to incorporators for cash advanced by them.....	3,600.00	
Salaries and other compensation of office employees.....	2,498.83	
Rent, \$70.00; interest, \$42.00; advertising and printing, \$2,018.97 .....	2,130.97	
Postage, express and telegraph, \$833.45; legal expenses, \$20.00; official publication, \$346.00; insurance departments, \$126.00; miscellaneous, \$3,037.61.....	4,363.06	
Total expenses .....		20,069.88
Total disbursements .....		\$29,531.78
Balance .....		\$7,234.51

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens.....	\$2,350.00
Personal or agents' debit balances.....	120.50
Cash in office.....	4,884.51
Total net ledger assets, as per balance.....	\$7,355.01
Comprised under the following funds:	
Mortuary .....	\$2,716.04
Reserve .....	3,980.20
Expense .....	538.27

## NON-LEDGER ASSETS.

Furniture, fixtures, supplies, stationery, etc.....	2,000.00
Gross assets .....	\$9,355.01

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$2,000.00
Personal or agents' debit balances, unsecured.....	120.50
Total non-admitted assets.....	2,120.50
Total admitted assets.....	\$7,234.51

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,549	\$1,983,000.00
Policies or certificates written or increased during the calendar year .....	4,768	6,116,500.00
Total .....	6,317	\$8,099,500.00
Deduct decreased or ceased to be in force during the year .....	489	904,500.00
Total policies or certificates in force last December 31st (end of year).....	5,828	\$7,195,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	11	\$12,500.00
Losses and claims scaled down, compromised or paid during the year.....	8	7,511.90
Losses and claims rejected by board of trustees.....	1	1,988.10
Losses and claims unpaid December 31st (end of year)..	2	3,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	16	\$2,250.00
Losses and claims scaled down, compromised or paid during the year.....	13	1,850.00
Losses and claims rejected by board of trustees.....	1	100.00
Losses and claims unpaid December 31st (end of year)..	2	300.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	443	\$472,500.00
Deduct decreased or ceased to be in force during the year .....	21	21,500.00
Total policies or certificates in force last December 31st (end of year).....	422	\$451,000.00

Received during the year from members in Minnesota: Mortuary and disability, \$341.40; reserve, \$121.50; expense, \$382.10; total, \$845.00.



## BENEFICIARY DEGREE JUNIOR ORDER UNITED AMERICAN MECHANICS.

HOME OFFICE, 31 RAILROAD BUILDING, DENVER, COLO.

E. H. GODFREY, President.

D. C. WHITNEY, Secretary.

Organized May 17, 1853. Commenced business Oct. 16, 1899.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$3,544.31
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### INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$64.75
Assessments: Mortuary, \$81.52; reserve, \$13.02; expense, \$3,680.64 .....	3,775.18
Medical examiners' fees paid by applicant.....	494.50
Total paid by members.....	\$4,234.43
From all other sources, viz.: National council, \$284.45; miscellaneous supplies, \$95.25.....	379.70
Total income during the year.....	\$4,714.13
Sum of both amounts.....	\$8,258.44

### DISBURSEMENTS DURING YEAR.

Death claims .....	\$75.00
Payments returned to applicants or members.....	2.50
Total paid to members or applicants.....	\$77.50
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	591.48
Salaries of officers.....	1,105.43
Salaries and other compensation of office employees.....	486.80
Medical examiners' fees paid subordinate medical exam- iners, \$363.00; salaries or fees paid supreme or grand medical supervisors, \$131.50.....	494.50
Advertising and printing.....	942.00
Postage, express and telegraph, \$413.99; governing bodies, \$284.45; insurance departments, \$45.20; miscellaneous, \$580.58 .....	1,324.22
Total disbursements .....	\$5,021.93
Balance .....	\$3,236.51

### LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

In treasury of national council to credit of degree.....	\$2,965.55
Cash deposited in bank.....	270.96
Total net ledger assets, as per balance.....	\$3,236.51
Comprised under the following funds:	
Mortuary .....	\$81.52
Emergency .....	13.02
Expense .....	3,141.97
Non-ledger assets—mortuary assessments due on last call.....	450.00
Gross assets .....	\$3,686.51

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....	\$675.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	157.70	
Advance assessments .....	75.35	
Total liabilities .....		\$908.05
Balance to protect contracts.....		\$2,778.46

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	201	\$247,000.00
Policies or certificates written or increased during the calendar year .....	253	291,500.00
Total .....	454	\$538,500.00
Deduct decreased or ceased to be in force during the year	138	162,500.00
Total policies or certificates in force last December 31st (end of year).....	316	\$376,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4	\$4,000.00
Policies or certificates written or increased during the calendar year .....	5	4,500.00
Total .....	9	\$8,500.00
Deduct decreased or ceased to be in force during the year	1	1,000.00
Total policies or certificates in force last December 31st (end of year).....	8	\$7,500.00

## BROTHERHOOD OF AMERICAN YEOMEN.

HOME OFFICE, 400-409 MANHATTAN BUILDING, DES MOINES, IOWA.

W. A. RUTLEDGE, President.

G. M. READ, Secretary.

J. E. PAUL, Vice President.

Incorporated December, 1897. Commenced business Feb. 25, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$31,535.01

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$3,656.90
Dues for expenses, per capita tax, etc.....	34,525.05
Assessments: Mortuary, \$107,364.83; reserve, \$32,904.15; sick benefits, \$17,841.98.....	158,110.96
Medical examiners' fees paid by applicant.....	4,925.09
Total paid by members.....	\$201,218.00

Interest .....	1,100.38	
Supplies sold .....	3,357.65	
Bonds for local officers.....	250.08	
Total income during the year.....		\$205,926.11
Sum of both amounts.....		\$237,461.12

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims, \$95,527; permanent disability claims, \$2,500	\$98,027.00	
Temporary disability, \$3,925; sick benefits, \$19,360.....	23,285.00	
Payments returned to applicants or members.....	430.84	
Total paid to members or applicants.....		\$121,742.84
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	4,932.99	
Salaries of managers and agents not paid by commissions	6,463.14	
Salaries of officers, \$4,941.79; traveling expenses, \$931.19.	5,872.98	
Salaries and other compensation of office employees.....	5,393.53	
Salaries or fees paid supreme or grand medical supervisors	1,200.00	
Rent, \$1,341; advertising and printing, \$6,879.68.....	8,220.68	
Postage, express and telegraph, \$1,588.59; legal expenses, \$635.94; official publication, \$3,228.46; insurance departments, \$219.25; miscellaneous, \$437.95.....	6,110.19	
Organization and extension expenses assumed and paid, \$3,617.40; auditing, \$98.04; supplies purchased, \$2,954.45; office furniture, \$1,030.93; organization outfits, \$1,106.25 .....	8,807.07	
Total expenses .....		47,000.58
Total disbursements .....		\$168,743.42
Balance .....		\$68,717.70

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$46,200.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	40.00	
Personal or agents' debit balances.....	5,724.19	
Cash in office, \$295.95; deposited in bank, \$16,761.44.....	17,057.39	
Total .....	\$69,021.58	
Deduct ledger liabilities—personal or agents' credit balances, \$177.28; all other, \$126.60.....	303.88	
Total net ledger assets as per balance.....		\$68,717.70
Comprised under the following funds:		
Mortuary .....	\$4,969.35	
Reserve .....	55,704.46	
Expense .....	8,043.89	

## NON-LEDGER ASSETS.

Interest due, \$61.30; accrued, \$1,017.66 on mortgages.....	\$1,078.96	
Mortuary assessments due on last call.....	\$400.00	
Mortuary assessments to become due on post mortem policies.....	17,000.00	
	17,400.00	
Total non-ledger assets.....		\$18,478.96
Gross assets .....		\$87,196.66

## DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured.....	\$5,724.19	
Excess of assessments over changes in liabilities on same account .....	5,900.00	
Total non-admitted assets.....		11,624.19
Total admitted assets.....		\$75,572.47

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid, \$500; adjusted, not due, \$5,000.....	\$5,500.00	
Losses on post mortem certificates not adjusted, \$4,000; resisted, \$2,000 .....	6,000.00	
Total liabilities .....		\$11,500.00
Balance to protect contracts.....		\$64,072.47

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of the Year—		
Policies or certificates in force December 31st (beginning of year) .....	12,106	\$18,451,500.00
Policies or certificates written or increased during the calendar year .....	10,227	14,389,500.00
Total .....	22,333	\$32,841,000.00
Deduct decreased or ceased to be in force during the year 1900 .....	2,092	3,295,000.00
Total policies or certificates in force last December 31st (end of year).....	20,241	\$29,546,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	5	\$10,000.00
Losses and claims incurred during the calendar year....	71	103,500.00
Total .....	76	\$113,500.00
Losses and claims scaled down, compromised or paid during the year.....	69½	104,000.00
Losses and claims unpaid December 31st (end of year)	6½	\$9,500.00
Disability Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	9	\$1,275.00
Losses and claims incurred during the calendar year....	43	7,225.00
Total .....	52	\$8,500.00
Losses and claims scaled down, compromised or paid during the year.....	43	6,425.00
Losses and claims unpaid December 31st (end of year)	9	\$2,075.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	144	\$216,000.00
Policies or certificates written or increased during the calendar year.....	890	1,216,000.00
Total .....	1,034	1,432,000.00
Deduct decreased or ceased to be in force during the year 1900 .....	91	127,000.00
Total policies or certificates in force last December 31st (end of year).....	943	\$1,305,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	3	\$175.00
Losses and claims scaled down, compromised or paid during the year.....	3	175.00
Received during the year from members in Minnesota: Mortuary and disability .....		\$2,537.20



## SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

HOME OFFICE, TEMPLE BLDG., BROADWAY AND WALNUT STS., ST.  
LOUIS, MO.

P J O'CONNOR, President.

J. C. CARROLL, Secretary.

WM. BLAKESLEE, Vice President.

Organized May, 1877. Commenced business May, 1877.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$466,288.30

## INCOME DURING YEAR.

Gross amount of membership fees.....	\$1,945.00	
Dues for expenses, per capita tax, etc.....	13,339.00	
Assessments: Mortuary .....	768,319.58	
Medical examiners' fees paid by applicant.....	977.50	
Total paid by members.....	\$784,581.08	
Interest, \$18,032.11; rent, \$712.78.....	18,744.89	
Fines, \$55; interest, \$3,113.46.....	3,168.46	
Supplies, \$928.63; charter fees, \$210.00.....	1,138.63	
Total income during the year.....		\$807,633.06
Sum of both amounts.....		\$1,273,921.36

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$730,226.69	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	7,168.28	
Salaries of officers, \$7,200.01; other compensation of of- ficers, \$1,318.40 .....	8,518.41	
Other compensation of office employees.....	150.00	
Salaries or fees paid supreme or grand medical super- visors .....	1,095.50	
Rent, \$81.00; taxes, \$214.05; advertising and printing, \$364.68 .....	659.73	
Postage, express and telegraph, \$1,202.55; legal expenses, \$906.89 .....	2,109.44	
Governing bodies, \$877.70; official publication, \$4,354.99; insurance departments, \$222.68.....	5,455.37	
Miscellaneous: Supplies, \$352.00; surety bonds, \$341.75..	693.75	
Expert examiner, \$40.00; refunded overpayment, \$46.00; loss on bonds called in, \$679.84.....	765.84	
(Total expenses, less last two items.....\$25,890.48)		
Total disbursements .....		\$756,843.01
Balance .....		\$517,078.35

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of real estate.....	\$20,000.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	492,949.32	
Cash deposited in bank.....	4,129.03	
Total net ledger assets, as per balance.....		\$517,078.35
Comprised under the following funds:		
Mortuary .....	\$161.98	
Reserve and emergency.....	514,352.56	
Expense .....	2,563.81	
		\$517,078.35

## NON-LEDGER ASSETS.

Interest due, \$1,017.50; accrued, \$2,869.00.....	\$3,886.00	
Due from subordinate bodies.....	6,754.27	
Market value of bonds and stocks over book value.....	33,118.18	
Mortuary assessments to become due on post mortem policies .....	56,821.00	
Total non-ledger assets.....		\$100,579.95
Gross assets .....		\$617,658.30

## DEDUCT ASSETS NOT ADMITTED.

Subordinate bodies' debit balances unsecured.....	\$6,754.27	
Excess of assessments over changes in liabilities on same account .....	21,404.00	
Depreciation of ledger assets to bring same to market value .....	4,000.00	
Total non-admitted assets.....		32,158.27
Total admitted assets.....		\$585,500.03

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid, \$275; adjusted, not due, \$35,417.....	\$35,692.00	
Total liabilities .....		\$35,692.00
Balance to protect contracts.....		\$549,808.03

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	22,647	\$35,353,500.00
Policies or certificates written or increased during the calendar year .....	1,889	1,668,000.00
Total .....	24,536	\$37,021,500.00
Deduct decreased or ceased to be in force during the year .....	1,410	1,941,500.00
Total policies or certificates in force last December 31st (end of year).....	23,126	\$35,080,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	30	\$47,042.00
Losses and claims incurred during the calendar year....	417	719,087.80
Total .....	447	\$766,129.80
Losses and claims paid during the year.....	423	730,226.69
Losses and claims unpaid December 31st (end of year) .....	24	\$35,903.11

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	222	\$285,000.00
Policies or certificates written or increased during the calendar year .....	3	2,500.00
Total .....	225	\$287,500.00
Deduct decreased or ceased to be in force during the year .....	14	12,000.00
Total policies or certificates in force last December 31st (end of year).....	211	\$275,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	5	\$4,500.00
Losses and claims paid during the year.....	5	4,500.00
Received during the year from members in Minnesota: Mortuary, \$6,138.26; expense, \$160.50; total, \$6,298.76.		

## CATHOLIC ORDER OF FORESTERS.

HOME OFFICE, 1231-1235 CHICAGO STOCK EXCH. BLDG., CHICAGO, ILL.

THOS. H. CANNON, High Chief Ranger. THEO. B. THIELE, High Secretary.

MAJ. AIME TALBOT, Vice Chief Ranger.

Incorporated May 24, 1883. Organized May 24, 1883. Commenced business May 24, 1883.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$190,036.82

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$41,563.00	
Assessments: Mortuary .....	752,708.66	
Total paid by members.....	\$794,271.66	
Interest .....	161.71	
Charter fees, \$8,625; merchandise sold, \$8,822.17; certificate fees, policies written, \$7,873.80; sub-contract bond premiums, \$9,647.50; sub-contracts disbanded, charged off end account, \$404; general account, \$225.....	34,974.66	
Total income during the year.....		\$829,408.03
Sum of both amounts.....		\$1,019,444.85

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$655,000.00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	6,900.00	
Salaries of officers, \$5,500; other compensation of officers, \$843.80 .....	6,343.80	
Salaries and other compensation of office employees.....	15,475.92	
Rent, \$2,235.50; advertising and printing, \$2,910.83.....	5,146.33	
Postage, express and telephone, \$1,504.15; legal expenses, \$1,126.26; governing bodies, \$1,539.85; official publication, \$10,993.10; insurance departments, \$747.19; miscellaneous, \$1,737; sub-contract bonds, \$9,585.75; high treasurer's bond, \$620.95; all other items, viz.: sub-contract supplies, \$9,068.30; sub-contracts charged off, \$111.29; charged off fixtures and merchandise, \$91.84 .....	36,396.05	
Total disbursements .....		\$725,262.10
Balance .....		\$294,182.75

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Cash deposited in banks.....	\$225,885.08	
Cash deposited treasurer P. O. in trust, \$5,000; cash deposited M. Schneisthal & Co., failed, \$17,376.54; cash in hands late treasurer, M. Cyr, \$3,682.67; due from sub-contracts end association, \$30,977.78; due from sub-contracts general account, \$9,658.67; furniture and supplies on hand, \$3,514.50; due from state contracts, \$77.65 .....	70,287.81	
Total .....		\$296,172.89

## DEDUCT LEDGER LIABILITIES.

Due sub-contracts credit balances.....	\$1,915.14	
Outstanding checks against above.....	75.00	
	1,990.14	
Total net ledger assets as per balance.....		\$294,182.75

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$3,514.50	
Other items: Balance due from M. Schneisthal & Co., \$17,376.54; balance due from M. Cyr, late treasurer, \$3,682.67; cash on deposit P. O., \$5,000; due from sub-contracts, expense and supplies and certificates, \$9,658.67 .....	35,717.88	
Total non-admitted assets.....		39,232.83
Total admitted assets.....		\$254,950.37

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$83,000; resisted, \$2,000.....	\$85,000.00
Balance to protect contracts.....	\$169,950.37

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	79,895	\$84,609,900.00
Policies or certificates written or increased during the calendar year .....	8,833	9,373,000.00
Total .....	88,728	\$93,982,900.00
Deduct decreased or ceased to be in force during the year .....	1,197	1,289,000.00
Total policies or certificates in force last December 31st (end of year).....	87,531	\$92,693,900.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	76	\$82,700.00
Losses and claims incurred during the calendar year....	611	657,300.00
Total .....	687	\$740,000.00
Losses and claims scaled down, compromised or paid during the year.....	608	655,000.00
Losses and claims unpaid December 31st (end of year) .....	79	\$85,000.00



## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	9,604	\$9,592,500.00
Policies or certificates written or increased during the calendar year .....	706	741,000.00
Total .....	10,310	\$10,333,500.00
Deduct decreased or ceased to be in force during the year .....	378	398,000.00
Total policies or certificates in force last December 31st (end of year) .....	9,932	\$9,935,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$2,000.00
Losses and claims incurred during the calendar year.....	23	24,000.00
Total .....	25	\$26,000.00
Losses and claims scaled down, compromised or paid during the year.....	21	22,500.00
Losses and claims unpaid December 31st (end of year) .....	4	\$3,500.00
Received during the year from members in Minnesota: Mortuary, \$77,488.99; expense, \$4,966; total, \$82,454.99.		

## SUPREME LODGE ORDER OF COLUMBIAN KNIGHTS.

HOME OFFICE, 704 MASONIC TEMPLE, CHICAGO, ILL.

FRANK BRUSH, President. EDWIN D. PEIFER, Secretary.  
O. F. FLEISCHER, Vice President.

Incorporated Aug. 14, 1895. Commenced business Aug. 14, 1895.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$48,743.37

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$11,168.25	
Dues for expenses, per capita tax, etc.....	42,465.66	
Assessments: Mortuary, \$94,255.43; reserve, \$28,482.68; expense, \$10,957.67 .....	133,695.78	
Medical examiners' fees paid by applicant.....	2.50	
Total paid by members.....	\$187,332.19	
Interest, \$2,178.19; rent, \$900.00.....	3,078.19	
Change of beneficiary certificates.....	64.75	
Total income during the year.....		\$190,475.13
Sum of both amounts.....		\$239,218.50

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims, \$113,183.33; permanent disability, \$4,000.00.	\$117,183.33	
Temporary disability .....	4,688.60	
Total paid to members or applicants.....		\$121,871.93
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	11,447.79	
Salaries of managers and agents not paid by commissions .....	7,792.31	
Salaries of officers, \$5,742.00; other compensation of officers, \$338.85 .....	6,080.85	
Salaries and other compensation of office employes.....	6,324.10	
Medical examiners' fees paid subordinate medical examiners, \$10,648.98; salaries or fees paid supreme or grand medical supervisors, \$1,394.52.....	12,043.50	
Rent, \$2,186.18; advertising and printing, \$3,559.67.....	5,745.85	
Postage, express and telegraph, \$1,641.49; legal expenses, \$1,045.90; official publication, \$1,439.12; insurance departments, \$499.35; .....	4,625.86	
Furniture and fixtures, \$448.26; organization and aid to lodges, \$4,465.15; prizes to lodges, \$1,641.00; lodge supplies, \$2,006.62; office supplies, \$380.82; bonds, \$48.00; Interest, \$1,216.05; per capita tax, \$56.00.....	10,261.90	
Total expenses .....		64,322.16
Total disbursements .....		\$203,194.09
Balance .....		\$53,024.41

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$48,015.77	
Bills receivable .....	30,000.00	
Cash in office, \$16,587.06; deposited in bank, \$12,421.58....	29,008.64	
Total .....		\$107,024.41

## DEDUCT LEDGER LIABILITIES.

Borrowed money, \$24,000.00; all other, \$30,000.00.....	54,000.00
Total net ledger assets, as per balance.....	\$53,024.41

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$778.02	
Mortuary assessments to become due on post mortem policies .....	42,000.00	
Total non-ledger assets.....		42,778.02
Gross assets .....		\$95,802.43

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates adjusted, not due.....	\$8,650.00	
Losses on post mortem certificates not adjusted, \$42,050.00; resisted, \$6,900.00.....	42,050.00	
Total liabilities .....		50,700.00
Balance to protect contracts.....		\$45,102.43

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of the Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	11,311	\$18,793,000.00
Policies or certificates written or increased during the calendar year .....	3,787	4,213,000.00
Total .....	15,098	\$23,006,000.00
Deduct decreased or ceased to be in force during the year .....	3,367	4,437,000.00
Total policies or certificates in force last December 31st (end of year) .....	11,729	\$18,569,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	27	\$45,000.00
Losses and claims incurred during the calendar year .....	66	133,500.00
Total .....	93	\$178,500.00
Losses and claims scaled down, compromised or paid during the year .....	56	129,800.00
Losses and claims unpaid December 31st (end of year) ..	37	\$48,700.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	185	\$217,500.00
Policies or certificates written or increased during the calendar year .....	112	124,000.00
Total .....	297	\$341,500.00
Deduct decreased or ceased to be in force during the year .....	156	173,000.00
Total policies or certificates in force last December 31st (end of year) .....	141	\$168,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year ....	1	\$2,000.00
Losses and claims scaled down, compromised or paid during the year .....	1	2,000.00
Received during the year from members in Minnesota: Mortuary and disability \$977.91; reserve, \$255.51; expense, \$84.45.		

## COURT OF HONOR.

HOME OFFICE, ROOMS 504-507 ODD FELLOWS' BLDG., SPRINGFIELD, ILL.

A. L. HEREFORD, Supreme Chancellor. W. E. ROBINSON, Supreme Recorder.

GEO. P. MARVIN, Supreme Vice Chancellor.

B. F. WORKMAN, Supreme Treasurer.

Organized July 16, 1895. Commenced business July 23, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$6,397.96

## INCOME DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Dues for expenses, per capita tax, etc. ....	\$47,559.41
Assessments: Mortuary .....	448,574.10
Total paid by members .....	\$496,133.51
Interest .....	37.50
Supplies, \$1,771.68; benefit certificate fees, \$637.25; social certificate fees, \$568.00; registration fees, \$1,408.70; advertising official publication, \$396.06; miscellaneous, \$37.50 .....	4,819.19
Total income during the year .....	\$500,990.20
Sum of both amounts .....	\$507,388.16

## DISBURSEMENTS DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Death claims, \$422,300.00; permanent disability claims, \$5,250.00 .....	\$427,550.00	
Payments returned to applicants or members.....	190.61	
Total paid to members or applicants.....		\$427,740.61
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$11,235.63	
Salaries of officers, \$6,332.90; per diem and expenses of directors, \$3,635.88 .....	9,968.78	
Salaries and other compensation of office employes.....	8,688.27	
Medical examiners' fees paid subordinate medical examiners .....	20.00	
Rent, \$823.50; advertising and printing, \$3,469.06.....	4,292.56	
Postage, express and telegraph, \$4,824.95; legal expenses, \$1,412.23; governing bodies, \$9,629.20; official publication, \$3,903.84; insurance departments, \$467.10 .....	20,339.14	
Office supplies, \$1,250.83; furniture, \$298.94; traveling expense, \$463.66; auditing committee, \$54.18; laws and ritual committee, \$448.56; national fraternal congress, \$606.45; insurance and premium on officers' bonds, \$348.50; revenue stamps, \$93.00.....	3,564.12	
Total expenses .....		\$58,108.50
Total disbursements .....		\$485,849.11
Balance .....		\$21,539.05

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$10,968.75	
Cash deposited in bank.....	10,570.30	
Total net ledger assets, as per balance.....		\$21,539.05
Comprised under the following funds:		
Mortuary .....	\$1,495.40	
Emergency .....	20,037.50	
Expense .....	6.15	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$50.00	
Market value of bonds and stocks over book value.....	131.25	
Mortuary assessments to become due on post mortem policies .....	40,543.30	
Furniture and fixtures, \$1,500.00; district court supplies, \$80.00 .....	1,580.00	
Total non-ledger assets.....		42,304.55
Gross assets .....		\$63,843.60

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$1,580.00	
Excess of assessments over changes in liabilities on same account .....	8,143.30	
Total non-admitted assets.....		9,723.30
Total admitted assets.....		\$54,120.30

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$14,400.00; resisted, \$18,000.00 .....	\$32,400.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued (since paid).....	3,162.80	
Total liabilities .....		\$35,562.80
Balance to protect contracts.....		\$18,557.50



## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	41,774	\$63,036,500.00
Policies or certificates written or increased during the calendar year .....	12,989	16,369,000.00
Total .....	54,763	\$79,405,500.00
Deduct decreased or ceased to be in force during the year .....	6,359	6,558,250.00
Total policies or certificates in force last December 31st (end of year).....	48,404	\$72,847,250.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	26	\$45,100.00
Losses and claims incurred during the calendar year....	265	412,000.00
Total .....	291	\$457,100.00
Losses and claims scaled down, compromised or paid during the year.....	272	425,700.00
Losses and claims unpaid December 31st (end of year)	19	\$31,400.00
Disability Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	4	\$2,500.00
Losses and claims incurred during the calendar year....	8	3,750.00
Total .....	12	\$6,250.00
Losses and claims scaled down, compromised or paid during the year.....	10	5,250.00
Losses and claims unpaid December 31st (end of year)	2	\$1,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	928	\$1,122,500.00
Policies or certificates written or increased during the calendar year .....	640	740,000.00
Total .....	1,568	\$1,862,500.00
Deduct decreased or ceased to be in force during the year .....	284	172,000.00
Total policies or certificates in force last December 31st (end of year).....	1,284	\$1,690,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	12	\$17,000.00
Losses and claims scaled down, compromised or paid during the year.....	10	15,600.00
Losses and claims unpaid December 31st (end of year)	2	\$1,400.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	1	\$500.00
Losses and claims scaled down, compromised or paid during the year.....	1	500.00

Received during the year from members in Minnesota: Mortuary and disability, \$10,145.10; expense, \$1,220.46; total, \$11,365.56.

## EQUITABLE FRATERNAL UNION.

HOME OFFICE, NEENAH, WIS.

F. T. RUSSELL, President.

MERRITT L. CAMPBELL, Secretary.

EDWIN L. BARNES, Vice President.

Incorporated August, 1897. Commenced business August, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$10,207.56

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$3,470.50	
Assessments: Mortuary .....	\$2,939.58	
Supreme medical examiners' fees paid by applicant.....	129.25	
Total paid by members.....	\$36,539.33	
Interest, \$254.77; rent, \$4.....	258.77	
From all other sources, viz.: sale assembly supplies, change of benefit contract, fees, etc.....	993.06	
Total income during the year.....		\$37,791.16
Sum of both amounts.....		\$47,998.72

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$14,167.10	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,198.97	
Salaries of managers and agents not paid by commissions	750.00	
Salaries of officers.....	1,158.34	
Salaries and other compensation of office employees.....	805.00	
Salaries or fees paid supreme or grand medical supervisors	137.25	
Rent, \$178.50; advertising, printing and supplies, \$1,676.60	1,855.10	
Postage, express and telegraph, \$300.01; legal expenses, \$117.89; official publication, \$40; insurance depart- ments, \$28; miscellaneous, \$612.42.....	1,098.32	
Total expenses .....		\$8,002.98
Total disbursements .....		\$22,170.08
Balance .....		\$25,828.64

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$11,200.00	
Cash deposited in bank.....	14,628.64	
Total net ledger assets as per balance.....		\$25,828.64
Comprised under the following funds:		
Mortuary .....	\$10,511.35	
Reserve .....	15,066.98	
Expense .....	250.31	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$160.21	
Interest accrued on other assets.....	60.87	
		\$221.08
Mortuary assessments to become due on post mortem policies .....		9,335.60
Total non-ledger assets.....		\$9,556.68
Gross assets .....		\$35,385.32
Deduct assets not admitted—excess of assessments over changes in liabilities on same account.....		8,617.60
Total admitted assets.....		\$26,767.72

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted.....	\$718.00	
Money advanced by supreme officers and remaining unpaid .....	1,000.00	
Borrowed money .....	475.00	
Total liabilities .....		\$2,193.00
Balance to protect contracts.....		\$24,574.72

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,010	\$5,941,000.00
Policies or certificates written or increased during the calendar year .....	2,645	4,329,000.00
Total .....	5,655	\$10,270,000.00
Deduct decreased or ceased to be in force during the year.....	216	
Contracts not accepted.....	130	
	346	546,000.00
Total policies or certificates in force last December 31st (end of year).....	5,309	\$9,724,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	10	\$21,000.00
Losses paid (face value).....	10	\$21,000.00

## SUPREME COUNCIL FAITHFUL CATHOLIC SHEPHERDS.

HOME OFFICE, 1136 RICE STREET, ST. PAUL, MINN.

CHAS. H. HOUCK, President.                      FREDERICK RIHM, Secretary.  
 MARTIN SATTLER, First Vice President.  
 GEORGE SAILER, Second Vice President.

Organized Feb. 19, 1890. Commenced business Feb. 19, 1890.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year.....	\$2,750.00
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$47.88	
Assessments: Mortuary.....	559.88	
Total paid by members.....	\$607.76	
Interest .....	176.06	
Total income during the year.....		\$783.82
Sum of both amounts.....		\$3,533.82

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....		\$10.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$1.00	
Salaries of officers, \$50; other compensation of officers, \$4 .....	54.00	
Salaries or fees paid supreme or grand medical supervisors .....	3.50	
Rent, \$7.20; advertising and printing, \$2.50.....	9.70	
Postage, express and telegraph, \$7.89; governing bodies, \$47.88; official publication, \$13.50; insurance departments, \$13.10; miscellaneous, \$2.00.....	84.37	
Total expenses .....		152.57
Total disbursements .....		\$162.57
Balance .....		\$3,371.25

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens.....	\$1,700.00	
Cash in office.....	1,671.25	
Total net ledger assets, as per balance.....		\$3,371.25

## NON-LEDGER LIABILITIES.

Claims unpaid .....	665.00	
Balance to protect contracts.....		\$2,706.25

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Business in Minnesota During Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning year) .....	102	\$50,000.00
Policies or certificates written or increased during the calendar year .....	6	3,000.00
Total .....	108	\$53,000.00
Deduct decreased or ceased to be in force during the year .....	1	500.00
Total policies or certificates in force last December 31st (end of year).....	107	\$52,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	6%	\$675.00
Losses and claims scaled down, compromised or paid during the year.....	1-10	10.00
Losses and claims unpaid December 31st (end of year)...	6 13-20	\$665.00

Received during the year from members in Minnesota: Mortuary and disability, \$512.00; reserve, \$176.06; expense, \$95.76; total, \$783.82.



## FRATERNAL BROTHERHOOD OF THE WORLD.

HOME OFFICE, TIPTON, CEDAR CO., IOWA.

J. W. WRIGHT, President.

J. E. WILLIAMS, Secretary.

C. H. ELWOOD, Vice President.

Commenced business June 22, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$6,562.16
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## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$6,084.05	
Assessments: Mortuary, \$22,138.51; reserve, \$4,060.16....	26,198.67	
Total paid by members.....	\$32,282.72	
Interest and rent.....	60.00	
From all other sources, viz.: Supplies, \$284.15; certificate fee, \$154.25 .....	438.40	
Total income during the year.....		\$32,781.12
Sum of both amounts.....		\$39,343.28

## DISBURSEMENTS DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Death claims, \$21,774.33; permanent disability claims, \$1,500.00 .....	\$23,274.33	
Payments returned to applicants or members.....	6.50	
Total paid to applicants or members.....		\$23,280.83
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	587.43	
Salaries of managers and agents not paid by commissions	869.02	
Salaries of officers.....	749.35	
Salaries and other compensation of office employees.....	447.00	
Medical examiners' fees paid subordinate medical examiners, \$13.00; salaries or fees paid supreme or grand medical supervisors, \$140.50.....	153.50	
Rent, \$96.00; advertising and printing, \$572.81; postage, express and telegraph, \$384.15; legal expenses, \$113.82; official publication, \$440.00; insurance departments, \$260.06 .....	1,198.03	
Miscellaneous, \$160.15 .....	160.15	
Supplies for resale, \$423.19; mailing list, \$79.77.....	502.96	
Total expenses .....		5,336.25
Total disbursements .....		\$28,617.08
Balance .....		\$10,726.20

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$6,200.00
Cash deposited in bank.....	4,526.20
Total net ledger assets, as per balance.....	\$10,726.20
Comprised under the following funds:	
Mortuary .....	\$1,246.01
Reserve .....	9,480.19

NON-LEDGER LIABILITIES, NONE.

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,986	\$5,530,000.00
Policies or certificates written or increased during the calendar year .....	1,658	2,091,500.00
Total .....	5,644	\$7,621,500.00
Deduct decreased or ceased to be in force during the year .....	632	860,500.00
Total policies or certificates in force last December 31st (end of year).....	5,012	\$6,761,000.00
Death Losses and Claims—		
Losses and claims unpaid December 13st (beginning of year) .....	1	\$2,000.00
Losses and claims incurred during the calendar year....	16	20,774.35
Total .....	17	\$22,774.35
Losses and claims scaled down, compromised or paid during the year.....	17	\$22,774.35
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	3	\$1,500.00
Losses and claims scaled down, compromised or paid during the year.....	3	\$1,500.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	44	\$64,500.00
Policies or certificates written or increased during the calendar year .....	32	39,000.00
Total .....	76	\$103,500.00
Deduct decreased or ceased to be in force during the year .....	35	51,500.00
Total policies or certificates in force last December 31st (end of year).....	41	\$52,000.00
Received during the year from members in Minnesota: Mortuary and disability. \$102 60; reserve \$13.25; expense, \$25.50; total, \$141.35.		

## SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

HOME OFFICE, LAND TITLE BUILDING, PHILADELPHIA, PA.

F. H. DUCKWITZ, Supreme Mystic Ruler. J. D. MYERS, Supreme Recorder.  
JOHN F. FOLLETT, Supreme Vice Ruler.

Incorporated April 27, 1895. Commenced business January, 1885.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$68,528.64

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Extension fund .....	\$12,411.01	
Per capita tax .....	8.25	
Assessments:		
Life department—mortuary, \$173,289.73; reserve, \$19,- 254.43; expense, \$27,506.33 .....	220,050.49	
Annuity department—mortuary, \$5,229.80; reserve, \$1,- 085.93; expense, \$1,910.78 .....	8,226.51	
Medical examiners' fees paid by applicant .....	1,604.02	
Total paid by members .....	242,300.23	
Interest .....	1,886.75	
Certificate fees, \$138.50; regalia, \$405.64; supplies, \$409.75; official bonds, \$267.99; interest on bank balances, \$416.06; surplus benefit fund (beneficiary payments), \$15,343.26; miscellaneous, \$228.41 .....	17,209.61	
Total income during year .....		\$261,396.64
Sum of both amounts .....		\$329,925.28

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

## Claims:

Life department—death, \$186,333.33; permanent disa- bility, \$5,083.34 .....	\$191,416.67	
Annuity department—death, \$2,109.36; permanent disa- bility, \$33.33 .....	2,142.69	
Payments returned to applicants or members .....	30.96	
Total paid to members or applicants .....		\$193,590.32
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies (organization expenses) .....	\$18,477.91	
Salaries of special supervisors not paid by commissions, special supervision .....	8,801.49	
Salaries of officers, \$7,743.55; other compensation of offi- cers—mileage and per diem, \$1,016.12 .....	8,759.67	
Salaries and other compensation of office employes .....	4,188.26	
Salaries or fees paid supreme or grand medical supervisors Rent, \$1,800; taxes, \$273.20; advertising and printing, \$2,- 549.69 .....	4,622.89	
Postage, express and telegraph, \$1,269.87; legal and ad- justment expenses, \$2,312.62; official publication, \$2,- 885.09; insurance departments, \$1,403; miscellaneous— furniture, \$217; regalia, \$774.05; supplies, \$689.87; offi- cers' bonds, \$816.95; internal revenue, \$41.50; tele- phone, \$60.49; sundries, \$360.37; mail list, \$130.60 .....	10,961.41	
Total expenses .....		57,722.63
Total disbursements .....		\$251,312.95
Balance .....		\$78,612.33

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens .....	\$50,800.00	
Bills receivable .....	400.00	
Cash in office, \$2,904.90; deposited in bank, \$24,507.43 .....	27,412.33	
Total net ledger assets as per balance .....		\$78,612.33
Comprised under the following funds:		
Mortuary—annuity department .....	\$6,476.13	
Reserve—life department .....	67,770.66	
annuity department .....	4,176.01	
Expense .....	189.53	
		\$78,612.33

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$1,690.29	
Deputies and rulings net debit balances.....	4,169.19	
Furniture, fixtures, supplies and regalia.....	3,864.24	
Mortuary assessments due on last call made within six days on insurance in force:		
Life department .....	\$20,350.66	
Annuity department .....	1,183.50	
		21,534.16
Mortuary assessments to become due on post mortem policies .....	21,534.16	
Due from beneficiaries on unpaid claims.....	3,232.10	
		<hr/>
Total non-ledger assets.....		\$56,074.14
Gross assets .....		<hr/> \$134,686.47

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$3,864.24	
Personal or agents' debit balances unsecured.....	4,169.19	
		<hr/>
Total non-admitted assets.....		8,033.43
Total admitted assets.....		<hr/> \$126,653.04

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due* and unpaid, \$3,000; adjusted, not due, life department, \$47,500; adjusted, not due, annuity de- partment, \$1,250 .....	\$51,750.00
Balance to protect contracts.....	\$74,903.04

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	12,309	*\$20,422,700.00
Policies or certificates written or increased during the calendar year .....	3,617	3,960,600.00
		<hr/>
Total .....	15,926	\$24,383,300.00
Deduct decreased or ceased to be in force during the year	2,623	3,790,416.67
		<hr/>
Total policies or certificates in force last December 31st (end of year).....	13,303	\$21,312,883.33
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	18	\$33,600.00
Losses and claims incurred during the calendar year.....	123	205,033.33
		<hr/>
Total .....	141	\$238,633.33
Losses and claims scaled down, compromised or paid dur- ing the year.....	113	187,633.33
		<hr/>
Losses and claims unpaid December 31st (end of year)	28	\$51,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	17	\$5,116.77
Losses and claims scaled down, compromised or paid dur- ing the year.....	17	5,116.77

\*In 1899, 434 annuity certificates, representing 1,042, \$100 annuities, were reported as \$521,000, estimating one annuity at \$500. This is believed to be erroneous, and '99 figures are therefore reduced \$416,800, placing calculations on actual amount of annuities.



## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	33	\$54,000.00
Policies or certificates written or increased during the calendar year .....	5	6,500.00
Total .....	38	\$60,500.00
Deduct decreased or ceased to be in force during the year .....	3	3,500.00
Total policies or certificates in force last December 31st (end of year).....	35	\$57,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$25.21; reserve, \$58.35; expense, \$109.74; total, \$693.30.		

## THE GRAND FRATERNITY.

HOME OFFICE, 501 GIRARD BLDG., PHILADELPHIA, PA.

FREDK. GASTON, President.

W. E. GREGG, Secretary.

Organized Nov. 7, 1885. Commenced business Jan. 1, 1886.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$98,044.69

## INCOME DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Gross amount of membership fees.....	\$67.94
Dues for expenses, per capita tax, etc.....	516.65
Assessments: Mortuary, \$49,284.40; expense, \$26,822.74..	76,107.14
Total paid by members.....	\$76,691.73
Interest .....	4,976.72
Relief association .....	324.71
Profit on sale of \$10,000 Electric and Peoples' 4 per cent bonds .....	1,604.75
Total income during the year.....	\$83,597.91
Sum of both amounts.....	\$181,642.60

## DISBURSEMENTS DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Death claims, \$27,316.67; permanent disability claims, \$750	\$28,066.67
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$18,398.74
Salaries of officers, \$3,712.95; other compensation of officers, \$300.00 .....	4,012.95
Salaries and other compensation of office employees.....	2,081.00
Medical examiners' fees paid subordinate medical examiners .....	2,369.05
Rent, \$933.37; advertising and printing, \$968.65.....	1,902.02
Postage, express and telegraph, \$678.80; legal expenses, \$89.01; governing bodies, \$285.50; official publication, \$3,908.66; insurance departments, \$119.68; miscellaneous, special help, \$210.50; investigating claims, \$227.70; bonding officers, \$245.63; office expenses, \$479.60; camp supplies, \$477.95; books, blanks and stationery, \$604.43; traveling expenses, \$261.99; reserve fund expenses, \$6.00.....	7,595.53
Total expenses .....	\$36,359.29
Total disbursements .....	\$64,425.96
Balance .....	\$117,216.64

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Mortgage loans on real estate, first liens.....	\$31,100.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	97,786.25	
Bills receivable .....	105.35	
Cash deposited in banks.....	1,314.75	
Total .....	\$130,306.35	
Deduct ledger liabilities—borrowed money, \$12,105.35; all other, \$984.36 .....	13,089.71	
Total net ledger assets, as per balance.....		\$117,216.64
Comprised under the following fund:		
Reserve .....	\$117,216.64	

## NON-LEDGER ASSETS.

Interest due, \$607.85; accrued, \$1,969.55.....	\$2,577.40	
Market value of bonds (not including interest) and stocks over book value.....	5,446.25	
Mortuary assessments due on last call.....	7,052.96	
Total non-ledger assets.....		\$15,076.61
Gross assets .....		\$132,293.25
Deduct assets not admitted—excess of assessments over changes in lia- bilities on same account.....		5,354.13
Total admitted assets.....		\$126,939.12

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments pay- able in advance, not adjusted, \$90.83; resisted, \$1,608.00	\$1,698.83	
Total liabilities .....		\$1,698.82
Balance to protect contracts.....		\$125,240.29

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	2,277	\$779,700.00
Policies or certificates written or increased during the calendar year .....	1,805	264,100.00
Total .....	4,082	\$1,043,800.00
Deduct decreased or ceased to be in force during the year	504	92,900.00
Total policies or certificates in force last December 31st (end of year).....	3,578	\$950,900.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	14	\$5,400.00
Total annuity roll in 1900.....	59	\$27,316.67
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	1	\$150.00
Total disability roll in 1900.....	4	\$750.00

## HOME ANNUITY ASSOCIATION.

HOME OFFICE, SUITE 406 SECURITY BLDG., ST. LOUIS, MO.

JNO. M. SELLERS, President.

CHAS. E. TURNER, Secretary.

JAS. L. CARLISLE, 1st Vice President. EDWIN MASSA, 2d Vice President.

Organized October, 1898. Commenced business Jan. 2, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous years.....	\$12,088.61
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## INCOME DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Gross amount of membership fees.....	\$9,756.00	
Dues for expenses, per capita tax, etc.....	569.00	
Assessments: Mortuary, \$1,222.25; reserve, \$6,998.22; expense, \$15,514.87 .....	23,735.34	
Medical examiners' fees paid by applicant.....	2,504.00	
Total paid by members.....	\$36,564.34	
Interest .....	16.01	
Donations from officers.....	2,000.00	
Total income during the year.....		\$38,580.35
Sum of both amounts.....		\$50,668.96

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....	\$300.00	
Temporary disability .....	716.46	
Payments returned to applicants or members.....	60.30	
Total paid to members or applicants.....		\$1,076.76
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	16,642.09	
Salaries of officers, \$2,400.00; other compensation of officers, \$280.97 .....	2,680.97	
Salaries and other compensation of office employees.....	456.60	
Medical examiners' fees paid subordinate medical examiners, \$2,504.00; salaries or fees paid supreme or grand medical supervisors, \$203.25.....	2,707.25	
Rent, \$360.00; advertising and printing, \$831.47.....	1,191.47	
Postage, express and telegraph, \$217.91; legal expenses, \$37.00; official publication, \$265.95; insurance departments, \$122.79; miscellaneous, \$1,483.20.....	2,126.85	
Total expenses .....		25,805.23
Total disbursements .....		\$26,881.99
Balance .....		\$23,786.97

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

Personal or agents' debit balances, \$895.66; bills receivable, \$20,245.42 .....	\$21,141.08	
Cash in office, \$98.77; deposited in banks, \$2,782.27.....	2,881.04	
Total .....	\$24,022.12	
Deduct ledger liabilities—personal or agents' credit balances .....	235.15	
Total net ledger assets, as per balance.....		\$23,786.97
Comprised under the following funds:		
Mortuary .....	\$205.79	
Emergency .....	22,178.93	
Expense .....	1,402.25	
Non-ledger assets—mortuary assessments due on last call.....		2,687.80
Gross assets .....		\$26,474.77

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$825.25	
Personal or agents' debit balances unsecured.....	895.66	
Excess of assessments over changes in liabilities on same account .....	2,612.80	
Total non-admitted assets.....		\$4,333.71
Total admitted assets.....		\$22,141.08

## NON-LEDGER LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	\$536.01	
All other liabilities, viz.: Present value of 36 quarterly installments of \$75 each due on certificate No. 424; first payment due March 31, 1901.....	2,230.05	
Total liabilities .....		\$2,766.06
Balance to protect contracts.....		\$19,375.00

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	2,011	\$959,100.00
Policies or certificates written or increased during the calendar year .....	1,368	1,161,500.00
Total .....	3,379	\$2,120,600.00
Deduct decreased or ceased to be in force during the year .....	277	316,500.00
Total policies or certificates in force last December 31st (end of year).....	3,102	\$1,804,100.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	1	\$3,000.00
*Losses and claims scaled down, compromised or paid during the year.....	1	\$300.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	24	\$716.46
Losses and claims scaled down, compromised or paid During the year.....	24	\$716.46

## IMPERIAL KNIGHTS.

HOME OFFICE, 544 ENDICOTT BLDG., ST. PAUL, MINN.

FRED E. WHEATON, Imperial Commander. GEO. THANE, Imperial Secretary  
 GRIER M. ORR, Imperial Vice Commander.  
 F. H. WARWICK, Imperial Counselor.

Organized April 14, 1898. Commenced business April 19, 1898.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$910.00	
Dues for expenses, per capita tax, etc.....	137.05	
Assessments: Benefit fund.....	4,626.26	
Total paid by members.....	\$5,673.31	
Interest .....	13.12	
From all other sources, viz.: Supplies, \$43.55; incorporators, \$215.00; borrowed money, \$350.00.....	608.55	
Total income during the year.....		\$6,294.98
Sum of both amounts.....		\$8,011.50

\*See non-ledger liabilities.



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$1,000.00	
Payments returned to applicants or members.....	473.11	
Total paid to members or applicants.....		\$1,473.11
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,100.61	
Salaries of officers.....	1,500.00	
Medical examiners' fees paid subordinate medical exam- iners .....	22.00	
Rent, \$124.00; advertising and printing, \$125.00.....	249.00	
Official publication, \$7.98; insurance departments, \$13.00..	20.98	
Furniture and supplies, \$45.00; entertainment, \$125.59; working expense, \$215.53; interest, \$16.00; bonds, \$17.50; repaid on loan, \$200.00.....	619.62	
Total expenses .....		\$3,512.21
Total disbursements .....		\$4,985.32
Balance .....		\$3,026.18

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$2,000.00	
Cash deposited in bank.....	1,026.18	
Total .....	\$3,026.18	
Deduct ledger liabilities—borrowed money.....	150.00	
Total net ledger assets, as per balance.....		\$2,876.18
Comprised under the following funds:		
Benefit .....	\$821.30	
Reserve .....	2,000.00	
Expense .....	54.88	
Non-ledger assets—furniture and supplies, \$401.40; bills receivable, \$44.51 .....		445.91
Gross assets .....		\$3,322.09

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$401.40	
Bills receivable unsecured .....	44.51	
Total non-admitted assets.....		445.91
Total admitted assets.....		\$2,876.18

## NON-LEDGER LIABILITIES.

Bills payable .....	\$202.50	
Total liabilities .....		\$202.50
Balance to protect contracts.....		\$2,673.68

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	377	\$627,000.00
Policies or certificates written or increased during the calendar year .....	183	204,500.00
Total .....	560	\$831,500.00
Deduct decreased or ceased to be in force during the year	200	299,500.00
Total policies or certificates in force last December 31st (end of year).....	360	\$532,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	1	\$1,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	259	\$461,500.00
Policies or certificates written or increased during the calendar year .....	174	195,500.00
Total .....	433	\$657,000.00
Deduct decreased or ceased to be in force during the year .....	104	165,500.00
Total policies or certificates in force last December 31st (end of year).....	329	\$491,500.00
Received during the year from members in Minnesota: Benefit fund, \$4,154.37; expense, \$1,635.01; total, \$5,789.38.		

## SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

HOME OFFICE, COR. BAY AND RICHMOND STS., TORONTO, ONTARIO:

ORONHYATEKHA, M. D., President. JOHN A. MCGILLIVRAY, Secretary.  
VICTOR MORIN, Vice President.

Organized July 1, 1881. Commenced business July 1, 1881.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$3,803,555.05

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees.....	\$18,799.64
Dues for expenses, per capita tax, etc.....	205,029.74
Assessments: Mortuary, \$2,204,092.69; sick and funeral, \$195,590.32 .....	2,399,683.01
Total paid by members.....	\$2,623,512.39
Interest, \$154,775.95; rent, \$41,154.82.....	195,930.77
Changes of policies, \$2,365.03; organizing, \$5,999.04.....	8,364.07
Supplies, \$56,075.12; premiums on bonds, \$5,778.75; com- missions on accident insurance, \$86.69.....	61,940.56
Re-deposits (death claims, 1899), \$666.68; total and per dis. claims, \$1,000; sick claims, \$26.14.....	1,692.82
Total income during the year.....	\$2,891,440.61
Sum of both amounts.....	\$6,694,995.66

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$1,291,539.30; permanent disability claims, \$81,746.64	\$1,373,235.94
Sick claims, \$153,046.99; old age benefits, \$6,850; funeral claims, \$10,237.71; old age T. and P. D., \$100; expectation of life, \$1,625	171,859.70
Payments returned to applicants or members: Mortuary, \$5,353.06; sick and funeral, \$1,802.50; general, \$2,229.21.	9,414.77
Total paid to members or applicants	\$1,554,560.41
Salaries and expenses of managers and agents not paid by commissions	\$167,799.94
Salaries of officers	22,083.28
Salaries and other compensation of office employees	67,731.50
Medical examiners' fees paid subordinate medical examiners	786.57
Rent \$22,070.77; taxes, \$9,929.08; advertising and printing, \$22,578.98	54,578.83
Postage, express and telegraph, \$6,877.45; legal expenses, \$13,510.34; official publication, \$37,352.82; insurance departments, \$5,086.49	42,439.31
Miscellaneous	315,798.55
Total expenses	\$691,605.77
Total disbursements	\$2,246,166.18
Balance	\$4,448,829.48

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Book value of real estate	\$553,807.35
Real estate on foreclosure	87,401.87
Mortgage loans on real estate	2,577,204.93
Book value of bonds and stocks owned	480,834.60
Special deposits—Queensland, Victoria, New Zealand and South Australia	82,720.32
Special bank deposits	102,085.23
Cash in banks	564,775.18
Total net ledger assets as per balance	\$4,448,829.48

## NON-LEDGER ASSETS.

Interest due, \$31,751.70; accrued, \$34,775.51 on mortgages	\$66,527.21
Interest due, \$201; accrued, \$5,577.40 on other assets	5,778.40
Rents due, \$3,624.14; accrued, \$266.72 on property or lease	3,890.86
Due from high and subordinate courts for supplies	\$76,196.47
High and subordinate courts, other salable supplies on hand	49,196.62
Furniture, furnishings and fixtures, after deducting for depreciation	62,378.40
Mortuary assessments due, made within sixty days on insurance in force	21,807.70
Other items: Due for fire insurance, \$1,623.60; temporary advances, \$3,018.11	2,361.95
	4,641.71
Total non-ledger assets	\$216,582.85
Gross assets	\$4,665,412.33

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$133,382.72
Depreciation on bonds and debentures	247.09
Written off Temple to bring to appraisement	28,807.35
Written off from mortgage loans (at request of Illinois insurance commissioner)	31,700.00
Written off from past due interest	10,737.27
Total non-admitted assets	204,874.43
Total admitted assets	\$4,460,537.90

## NON-LEDGER LIABILITIES.

Claims for disability benefits—due, \$500; not yet due, \$70.973.32 .....	\$71,473.32
Claims for death losses—not adjusted, \$73,001.36; resisted, \$7,216.70 .....	80,218.06
Present value of unpaid installments of old age annuities .....	40,661.75
Claims for sick benefits—due, \$479.31; not adjusted, estimated, \$20,000 .....	20,479.31
Claims for funeral benefits.....	652.30
Expenses, \$2,917.10; accounts, \$3,422.83.....	6,339.93
Advance assessments .....	4,189.75
Total liabilities .....	\$224,014.42
Balance to protect contracts.....	\$4,236,523.48

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	161,459	\$194,792,500.00
Policies or certificates written or increased during the calendar year .....	31,847	27,682,500.00
Total .....	193,306	\$222,475,000.00
Deduct decreased or ceased to be in force during the year .....	15,662	15,910,500.00
Total policies or certificates in force last December 31st (end of year).....	177,644	\$206,564,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	79	\$72,444.74
Losses and claims incurred during the calendar year....	1,092	1,307,887.62
Total .....	1,171	\$1,380,332.36
Losses and claims scaled down, compromised or paid during the year.....	1,075	1,300,114.30
Losses and claims unpaid December 31st (end of year) .....	96	\$80,218.06
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	61	\$82,246.64
Losses and claims scaled down, compromised or paid during the year.....	60	81,746.64
Losses and claims unpaid December 31st (end of year) .....	1	\$500.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	5,069	\$6,635,500.00
Policies or certificates written or increased during the calendar year .....	996	949,500.00
Total .....	6,065	\$7,585,000.00
Deduct decreased or ceased to be in force during the year .....	458	570,000.00
Total policies or certificates in force last December 31st (end of year).....	5,607	\$7,015,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$100.01
Losses and claims incurred during the calendar year....	37	51,487.19
Total .....	39	\$51,587.20
Losses and claims scaled down, compromised or paid during the year.....	37	50,553.86
Losses and claims unpaid December 31st (end of year) .....	2	\$1,033.34
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	3	\$3,000.00
Losses and claims scaled down, compromised or paid during the year.....	3	3,000.00
Received during the year from members in Minnesota: Mortuary and disability .....		\$71,675.36



# INDEPENDENT SCANDINAVIAN WORKINGMEN'S ASSOCIATION.

HOME OFFICE, CHIPPEWA VALLEY BANK BLDG., EAU CLAIRE, WIS.

HENRY P. PETERSON, President.

PETER J. SMITH, Secretary.

LUDWIG ARCTANDER, Vice President.

Organized March 2, 1893. Commenced business March 23, 1893.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$3,095.77

## INCOME DURING YEAR.

Gross amount of membership fees.....	\$291.50	
Dues for expenses, per capita tax, etc.....	2,219.50	
Assessments: Mortuary, \$13,244.83; reserve, \$2,055.72....	15,300.55	
Total paid by members.....	\$17,811.55	
Interest .....	25.00	
Supplies sold .....	206.60	
Total income during the year.....		\$18,043.15
Sum of both amounts.....		\$21,138.92

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$13,000.00	
Payments returned to applicants or members.....	10.96	
Total paid to members or applicants.....		\$13,010.96
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$271.91	
Salaries of officers.....	445.64	
Rent, \$28.00; advertising and printing, \$217.50.....	245.50	
Postage, express and telegraph, \$144.53; legal expenses, \$327.14; governing bodies, \$504.93; official publication, \$24.00; insurance departments, \$141.90; miscellaneous, supplies, furniture and fixtures, \$435.85.....	1,578.35	
Premiums for \$1,500 United States bonds.....	63.75	
Total expenses .....		\$2,605.15
Total disbursements .....		\$15,616.11
Balance .....		\$5,522.81

## LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks owned absolutely, United States bonds.....	\$1,500.00	
Cash in office, \$500.00; deposited in bank, \$2,964.91.....	3,464.91	
Supplies, furniture and fixtures, as per inventory.....	557.90	
Total net ledger assets, as per balance.....		\$5,522.81
Comprised under the following funds:		
Mortuary .....	\$1,297.87	
Reserve .....	2,575.49	
Expense .....	1,091.55	
Non-ledger assets—assessment actually collected by subordinate lodges but not turned over to grand lodge.....		2,835.00
Gross assets .....		\$8,357.81

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid.....	\$250.00	
Losses on post mortem certificates not adjusted.....	2,000.00	
Total liabilities .....		\$2,250.00
Balance to protect contracts.....		\$6,107.81

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,749	\$1,540,500.00
Policies or certificates written or increased during the calendar year .....	819	727,750.00
Total .....	2,568	\$2,268,250.00
Deduct decreased or ceased to be in force during the year .....	182	173,000.00
Total policies or certificates in force last December 31st (end of year) .....	2,386	\$2,095,250.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$1,500.00
Losses and claims incurred during the calendar year.....	15	13,250.00
Total .....	17	\$14,750.00
Losses and claims scaled down, compromised or paid during the year.....	15	13,250.00
Losses and claims unpaid December 31st (end of year) .....	2	\$2,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	18	\$18,000.00
Policies or certificates written or increased during the calendar year .....	134	126,000.00
Total .....	152	\$144,000.00
Deduct decreased or ceased to be in force during the year .....	9	9,000.00
Total policies or certificates in force last December 31st (end of year).....	143	\$135,000.00

## NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY.

HOME OFFICE, 701 KANSAS AVE., TOPEKA, KAN.

W. B. KIRKPATRICK, President.

J. M. WALLACE, Secretary.

JOHN A. DEMETER, Vice President.

Commenced business Feb. 22, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$188,849.14

## INCOME DURING YEAR.

Gross amount of membership fees.....	\$601.50
Dues for expenses, per capita tax, etc.....	56,836.38
Assessments: Mortuary, \$302,900.17; reserve, \$52,924.72..	355,824.89
Extension fund .....	3,114.42
Total paid by members.....	\$416,377.19
Interest, \$8,093.88; rent, \$4,265.92.....	12,359.80
Supplies .....	1,376.91
Total income during the year.....	\$430,113.90
Sum of both amounts.....	\$618,963.04

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$294,500.00; permanent disability claims, \$3,006.25 .....	\$297,506.25	
Payments returned to applicants or members and costs of contested claims.....	2,724.58	
Total paid to members or applicants.....		\$300,230.83
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$37,280.44	
Salaries of officers.....	13,019.00	
Salaries and other compensation of office employees.....	5,042.00	
Salaries or fees paid supreme or grand medical supervisors .....	2,699.50	
Rent, \$1,035.16; advertising and printing, \$6,389.02.....	7,424.18	
Postage, express and telegraph, \$1,656.74; legal expenses, \$1,314.60; governing bodies, \$1,515.53; official publication, \$3,392.90 insurance departments, \$203.70; furniture, \$1,047.36; bonds, \$122.50; interest, \$544.55; mailing list, \$235.21; insurance, \$15.00; national convention, \$4,334.91; sundry expenses, \$1,480.44.....	15,863.44	
Total expenses .....		\$81,308.56
Total disbursements .....		\$381,539.39
Balance .....		\$237,423.65

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

Book value of real estate, unincumbered.....	\$57,336.41	
Mortgage loans on real estate, first liens.....	128,655.43	
Book value of bonds (excluding interest) and stocks owned absolutely .....	23,579.50	
Cash deposited in bank .....	46,852.31	
Total .....	\$256,423.65	
Deduct ledger liabilities—borrowed money.....	19,000.00	
Total net ledger assets, as per balance.....		\$237,423.65
Comprised under the following funds:		
Mortuary .....	\$3,930.52	
Reserve .....	252,008.01	
Total .....	\$255,938.53	
Balance due on borrowed money.....	18,514.88	
Total .....		\$237,423.65

## NON-LEDGER ASSETS.

Interest due, \$809.49; accrued, \$2,168.46, on mortgages .....	\$2,977.95	
Rents accrued on property or lease.....	110.00	
		\$3,087.95
Market value of real estate over book value.....	22,000.00	
Mortuary assessments due on last call.....	26,000.00	
Collected by subordinate bodies—general fund, \$8,000.00; reserve fund, \$6,000.00.....	14,000.00	
Total non-ledger assets.....		\$65,087.95
Gross assets .....		\$302,511.60

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$24,500; resisted, \$5,100 .....	\$29,600.00	
Total liabilities .....		\$29,600.00
Balance to protect contracts.....		\$272,911.60

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	26,624	\$38,223,000.00
Policies or certificates written or increased during the calendar year .....	12,003	12,877,500.00
Total .....	38,627	\$51,100,500.00
Deduct decreased or ceased to be in force during the year .....	4,569	5,697,500.00
Total policies or certificates in force last December 31st (end of year) .....	34,058	\$45,403,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	10	\$20,000.00
Losses and claims incurred during the calendar year.....	217	302,600.00
Total .....	227	\$322,600.00
Losses and claims scaled down, compromised or paid during the year.....	207	294,500.00
Losses and claims unpaid December 31st (end of year) .....	20	\$28,100.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	6	\$3,006.25
Losses and claims scaled down, compromised or paid during the year.....	6	\$3,006.25

## BUSINESS IN MINNESOTA DURING YEAR.

Policies or certificates written or increased during the calendar year .....	87	\$95,500.00
Total policies or certificates in force last December 31st (end of year).....	87	\$95,500.00
Received during the year from members in Minnesota: Reserve, \$6.75; expense, \$64.65; total, \$71.40.		

## KNIGHTS OF COLUMBUS.

HOME OFFICE, 94, 96, 98, 100 POLI BUILDING, 23 CHURCH STREET, NEW HAVEN, CONN.

EDWARD L. HEARN, President. DANIEL COLWELL, Secretary.  
JOHN W. HOGAN, Vice President.

Organized Feb. 2, 1882. Commenced business Feb. 2, 1882.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$351,160.08.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$50,499.10	
Assessments: Mortuary, \$292,929.86; reserve, \$21,899.10..	314,828.96	
Medical examiners' fees paid by applicant.....	3,012.00	
Total paid by members.....	\$368,340.06	
Interest .....	12,017.20	
Sale of supplies.....	4,627.62	
Death benefit and other moneys returned.....	1,776.44	
Elmira Bond No. 2, matured and redeemed.....	1,000.00	
Total income during the year.....		\$387,761.32
Sum of both amounts.....		\$738,921.40



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$183,800.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$5,129.74
Salaries of officers, \$5,416.62; other compensation of officers, \$8,548.66 .....	13,962.48
Salaries and other compensation of office employees.....	3,127.16
Salaries or fees paid supreme or grand medical supervisors .....	2,930.50
Rent, \$840.00; advertising and printing, \$3,737.77.....	4,577.77
Postage, express and telegraph, \$1,845.00; legal expenses, \$854.88; governing bodies, \$9,378.92; insurance departments, \$452.90; supplies, \$13,272.75.....	25,804.45
Sundries, \$105.69; profit and loss, deduction on Elmira Bond No. 2, with premium, \$1,058.35.....	1,164.04
Total expenses .....	56,696.14
Total disbursements.....	\$240,496.14
Balance .....	\$498,425.26

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens.....	\$110,000.00
Book value of bonds (excluding interest) and stocks owned absolutely .....	42,723.88
Deposited in banks.....	340,701.88
Deposited in Quebec as a guarantee.....	5,000.00
Total net ledger assets, as per balance.....	\$498,425.26
Comprised under the following funds:	
Mortuary .....	\$358,664.11
Reserve .....	117,632.09
Expense .....	22,129.06

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$500.00
Mortuary assessments due on last call.....	32,433.62
Furniture, fixtures, etc., \$3,000; supplies, \$8,000.....	11,000.00
Total non-ledger assets.....	43,933.62
Gross assets .....	\$542,358.88

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$110.00
Bills receivable, unsecured.....	32,433.62
Total non-admitted assets.....	43,433.62
Total admitted assets.....	\$498,925.26

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid.....	\$3,333.65
Losses on post mortem certificates not adjusted, \$22,000; resisted, \$1,000.....	23,000.00
Total liabilities .....	26,333.65
Balance to protect contracts.....	\$472,591.61

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
Policies or certificates in force December 31st (beginning of year) .....	26,336	\$26,635,000.00
Policies or certificates written or increased during the calendar year .....	5,505	5,505,000.00
Total .....	31,841	\$32,140,000.00
Deduct decreased or ceased to be in force during the year .....	1,405	1,411,000.00
Total policies or certificates in force last December 31st (end of year).....	30,436	\$30,729,000.00

## Death Losses and Claims—

Losses and claims unpaid December 31st (beginning of year) .....	30	\$30,133.65
Losses and claims incurred during the calendar year....	177	180,000.00
Total .....	207	\$210,133.65
Losses and claims scaled down, compromised or paid during the year.....	181	183,800.00
Losses and claims unpaid December 31st (end of year)..	26	\$26,333.65

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Losses and claims unpaid December 31st (beginning of year) .....	51	\$51,000.00
Policies or certificates written or increased during the calendar year .....	40	40,000.00
Total .....	91	\$91,000.00
Deduct decreased or ceased to be in force during the year .....	5	5,000.00
Total policies or certificates in force last December 31st (end of year).....	86	\$86,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	1	\$1,000.00
Losses and claims unpaid December 31st (end of year)..	1	1,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$948.63; reserve, \$63.60; expense, \$88.80; total, \$1,101.03.		

## KNIGHTS OF THE GLOBE MUTUAL BENEFIT ASSOCIATION.

## HOME OFFICE, FREEPORT, ILL.

DR. A. C. SCHADEL, President.

WILLIAM W. KRAPE, Secretary.

DR. E. P. BARTLETT, Vice President.

Commenced business Dec. 26, 1890.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$22,021.66
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## INCOME DURING YEAR.

Gross amount of membership fees.....	\$17,372.00
Semi-annual expense assessment.....	20,295.60
Assessments: Mortuary .....	110,329.90
Medical examiners' fees paid by applicant.....	3,440.00
Total paid by members.....	\$151,437.50
From all other sources, viz.: Fees refunded, \$135.19; certificate fees, \$147.00; reinstatement fees, \$174.55; miscellaneous, \$13.25 .....	469.97
Total income during the year.....	\$151,907.47
Sum of both amounts.....	\$173,929.13

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....	\$101,400.00	
Payments returned to applicants or members.....	10.00	
Total paid to applicants or members.....		\$101,410.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$23,664.47	
Salaries of managers and agents not paid by commissions	764.14	
Salaries of officers, \$3,920.00; other compensation of officers, \$1,314.94 .....	5,234.94	
Salaries and other compensation of office employees.....	2,458.00	
Medical examiners' fees paid subordinate medical examiners, \$3,440.00; salaries or fees paid supreme or grand medical supervisors, \$734.75.....	4,174.75	
Rent, \$346.00; advertising and printing, \$1,035.15.....	1,381.15	
Postage, express and telegraph, \$1,148.05; legal expenses, \$290.00; governing bodies, \$250.00; official publication, \$2,837.24; insurance departments, \$225.50; miscellaneous, \$1,969.00 .....	6,719.84	
Total expenses .....		\$44,397.29
Total disbursements .....		\$145,807.29
Balance .....		\$28,121.84

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Personal or agents' debit balances, cash tickets.....	\$1,164.75	
Cash in office, \$9,038.39; deposited in banks, \$17,218.39....	26,256.78	
Office furniture.....	700.31	
Total net ledger assets, as per balance.....		\$28,121.84
Comprised under the following funds:		
Mortuary .....	\$8,620.10	
Emergency .....	11,407.00	
Expense .....	7,394.43	
Office furniture.....	700.31	

## NON-LEDGER ASSETS.

Mortuary assessments due on last call.....	\$4,101.75	
Mortuary assessments to become due on post mortem policies .....	11,407.60	
Total non-ledger assets.....		15,509.35
Gross assets .....		\$43,631.19

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$700.31	
Personal or agents' debit balances unsecured.....	1,164.75	
Excess of assessments over changes in liabilities on same account .....	4,101.75	
Total non-admitted assets.....		\$5,966.81
Total admitted assets.....		\$37,664.38

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted.....	\$16,000.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	3,218.00	
Total liabilities .....		\$19,218.00
Balance to protect contracts.....		\$18,446.38

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	8,861	\$16,552,500.00
Policies or certificates written or increased during the calendar year .....	3,424	5,632,500.00
Total .....	12,285	\$22,185,000.00
Deduct decreased or ceased to be in force during the year .....	849	1,453,500.00
Total policies or certificates in force last December 31st (end of year).....	11,436	\$20,731,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	14	\$26,000.00
Losses and claims incurred during the calendar year.....	42	95,000.00
Total .....	56	\$121,000.00
Losses and claims scaled down, compromised or paid during the year.....	47	105,000.00
Losses and claims unpaid December 31st (end of year)	9	\$16,000.00

## SUPREME LODGE KNIGHTS OF HONOR.

HOME OFFICE, 816 OLIVE ST., ST. LOUIS, MO.

D. S. BIGGS, President.

NOAH M. GIVAN, Secretary.

J. C. SHEPPARD, Vice President.

Incorporated June 20, 1884. Organized June 30, 1873. Commenced business June 30, 1873.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year .....	\$77,745.49
Less balance all ledger accounts.....	15,370.83
Extended at .....	\$62,374.66

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$103,123.18
Assessments: Mortuary .....	3,442,662.10
Total paid by members.....	\$3,545,785.28
Interest .....	4,869.53
Certificates, \$1,188.50; fines, \$203.40; defunct cards, \$122; exchange, \$14.35; appeal circular, \$1,196.27; attorneys' fees and court costs (returned), \$222.35; supplies, \$461.88; overcharge returned by insurance department, \$10 .....	3,418.75
Total income during the year.....	\$3,554,073.56
Sum of both amounts.....	\$3,616,448.22



## DISBURSEMENTS DURING YEAR.

Death claims .....	\$3,433,877.29	
Total paid to members or applicants.....		\$3,433,877.29
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	9,041.15	
Salaries of officers, \$10,300; other compensation of officers, \$1,505.76 .....	11,805.76	
Salaries and other compensation of office employes.....	14,312.00	
Salaries or fees paid supreme or grand medical supervisors	\$2,500.00	
Rent, \$2,400; taxes, \$19.80; advertising and printing, \$1,-575.25 .....	3,995.05	
Postage, express and telegraph, \$1,516; legal expenses, \$7,177.22; governing bodies, \$20,057.56; official publication, \$2,708.34; insurance departments, \$1,141.45; miscellaneous, \$3,934.87 .....	36,535.44	
Supreme lodge session.....	14,187.80	
Total expenses .....		92,377.20
Total disbursements .....		\$3,526,254.49
Balance .....		\$90,193.73

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office supreme secretary.....	\$1,257.02	
Cash in Mississippi Valley Trust Co.....	336.96	
Cash in National Bank of Commerce.....	123,634.86	
On deposit as bond and tender of return of assessments in contested cases.....	40,257.21	
Total .....	\$165,486.05	
Deduct ledger liabilities—outstanding warrants.....	75,292.32	
Total net ledger assets as per balance.....		\$90,193.73
Comprised under the following funds:		
Mortuary .....	\$54,809.62	
General .....	33,318.85	
Relief .....	139.53	
Appeal circular .....	331.75	
Supreme secretary .....	1,593.98	

## NON-LEDGER ASSETS.

Due from grand lodges.....	\$696.46	
Furniture, supplies, etc.....	10,806.00	
R. J. Breckenridge (judgment).....	2,691.05	
Mortuary assessments due on last call.....	\$271,000.00	
Mortuary assessments to become due on post mortem policies.....	180,000.00	
	451,000.00	
Total non-ledger assets.....		\$465,193.51
Gross assets .....		\$555,387.24

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$10,806.00	
R. J. Breckenridge (judgment).....	2,691.05	
Total non-admitted assets.....		13,497.05
Total admitted assets.....		\$541,890.19

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid, \$26,-666.67; adjusted, not due, \$324,500.....	\$351,166.67	
Losses on post mortem certificates not adjusted, \$180,-000.00; resisted, \$51,000.....	231,000.00	
All other liabilities, viz.: supplies, printing, etc., bought in December .....	624.49	
Total liabilities .....		\$582,791.16
Balance due .....		\$40,900.97

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	66,863	\$118,469,000.00
Policies or certificates written or increased during the calendar year .....	3,125	3,295,500.00
Total .....	69,988	\$121,764,500.00
Deduct decreased or ceased to be in force during the year .....	10,056	16,628,000.00
Total policies or certificates in force last December 31st (end of year) .....	59,932	\$105,136,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	260	\$488,766.67
Losses and claims incurred during the calendar year....	1,784	3,296,277.29
Total .....	2,044	\$3,785,043.96
Losses and claims scaled down, compromised or paid during the year.....	1,854	3,433,877.29
Losses and claims unpaid December 31st (end of year)	190	\$351,166.67

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies on certificates in force December 31st (beginning of year) .....	255	\$412,000.00
Policies or certificates written or increased during the calendar year .....	5	6,000.00
Total .....	260	\$418,000.00
Deduct decreased or ceased to be in force during the year .....	37	49,000.00
Total policies or certificates in force last December 31st (end of year) .....	223	\$369,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$3,000.00
Losses and claims incurred during the calendar year....	3	4,871.00
Total .....	5	\$7,871.00
Losses and claims scaled down, compromised or paid during the year.....	5	7,871.00

Received during the year from members in Minnesota: Mortuary, \$12,951.11; expense, \$396.80; total, \$13,347.91.

## KNIGHTS OF THE LOYAL GUARD.

## HOME OFFICE, FLINT, MICH.

EDWIN I. WOOD, President.

F. H. RANKIN, Secretary.

Organized Jan. 31, 1895. Commenced business Feb. 21, 1895.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$37,040.29

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees, all sources, except mortuary, emergency, per capita tax, interest and rent .....	\$23,174.76
Dues for expenses, per capita tax, etc.....	11,534.00
Assessments: Mortuary, \$43,844.78; reserve, \$15,689.25; certificate, \$1,544.51 .....	61,078.54

Total paid by members.....	\$95,787.30
Interest, \$318.77; rent, \$878.67 (net).....	1,197.44
Increased value of real estate.....	7,000.00

Total income during the year..... \$103,984.74

Sum of both amounts..... \$141,025.03

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$42,500.00	
Payments returned to applicants or members.....	6,663.49	
Total paid members or applicants.....		\$49,163.49
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies; salaries of managers and agents not paid by commissions.....	\$12,094.46	
Salaries of officers, \$6,572.80; other compensation of officers, \$8.00.....	6,580.80	
Salaries and other compensation of office employees.....	1,482.33	
Rent, \$75.00; fuel and lights, \$117.03; advertising and printing, \$1,063.05.....	1,255.08	
Postage, express and telegraph, \$1,244.96; legal expenses, \$836.05; supplies, \$1,798.64; official publication, \$1-402.13; insurance departments, \$138.25; miscellaneous, \$1,875.77 .....	7,295.80	
Total expenses .....		28,182.70
Total disbursements .....		\$77,871.96
Balance .....		\$63,153.07

## LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$50,000.00	
Mortgage loans on real estate, first liens.....	6,500.00	
Deposited in banks.....	6,653.07	
Total net ledger assets, as per balance.....		\$63,153.07

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	25.66	
Gross assets .....		\$63,178.73

## NON-LEDGER LIABILITIES.

Death claims reported.....	8,000.00	
Balance to protect contracts.....		\$55,178.73

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of the Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	5,976	\$7,508,500.00
Policies or certificates written or increased during the calendar year .....	1,858	1,935,500.00
Total .....	7,834	\$9,444,000.00
Deduct decreased or ceased to be in force during the year .....	1,932	2,092,500.00
Total policies or certificates in force last December 31st (end of year).....	5,902	\$7,353,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	32	\$42,500.00
Losses and claims paid during the year.....	32	42,500.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	86	\$107,000.00
Policies or certificates written or increased during the calendar year .....	41	45,000.00
Total .....	127	\$142,000.00
Deduct decreased or ceased to be in force during the year .....	55	52,500.00
Total policies or certificates in force last December 31st (end of year).....	72	\$89,500.00

# SUPREME TENT KNIGHTS OF THE MACCABEES OF THE WORLD.

HOME OFFICE, CORNER HURON AVE. AND BARD ST., PORT HURON,  
MICH.

D. P. MARTLEY, President.

G. J. SIEGLE, Secretary.

Commenced business Sept. 1, 1883.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$933,130.82

## INCOME DURING YEAR.

Gross amount of membership fees.....	\$28,613.27
Dues for expenses, per capita tax, etc.....	5,006.42
Assessments: Mortuary, \$2,193,024.64; expense, \$306- 804.91; S. F. and A., \$43,611.66.....	2,543,441.21
Medical examiners' fees paid by applicant, \$4,956.17; re- lief fund, \$4,111.30.....	9,067.47
Total paid by members.....	\$2,586,128.37
Interest, \$22,564.33; rent, \$1,944.16.....	24,508.49
Temporary relief loans returned.....	1,700.00
Supplies sold .....	15,643.39
Advertising, \$1,283.38; miscellaneous, \$127.20.....	1,410.58
Total income during the year.....	\$2,629,390.83
Sum of both amounts.....	\$3,562,521.65

## DISBURSEMENTS DURING YEAR.

Death claims, \$1,848,838.79; permanent disability claims, \$70,983.33 .....	\$1,919,822.12
Temporary disability, \$5,583.55; sick, funeral and accident benefits, \$25,132.00 .....	30,715.55
Payments returned to applicants or members.....	928.75
Total paid to members or applicants.....	\$1,951,466.42
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$62,519.72
Salaries of officers.....	31,249.56
Salaries and other compensation of office employees.....	24,591.84
Salaries or fees paid supreme or grand medical super- visors .....	1,609.65
Rent, \$192.50; taxes, \$704.10; advertising and printing, \$9,869.61 .....	10,766.21
Postage, express and telegraph, \$7,217.76; legal expenses, \$3,522.88; governing bodies, \$590.98; official publica- tion, \$20,978.05; insurance departments, \$1,552.83; miscellaneous, \$3,272.06 .....	37,134.56
Great camps, \$90,803.88; travel, \$5,008.25; prizes, \$24- 850.05; freight, \$3,576.75; furniture, \$4,717.91; repairs, \$329.77; interest, \$547.49; supplies, \$15,619.40.....	145,453.50
Total expenses .....	\$313,325.04
Total disbursements .....	\$2,264,791.46
Balance .....	\$1,297,730.19

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of real estate, unincumbered.....	\$87,707.72
Book value of bonds (excluding interest) and stocks owned absolutely .....	863,667.87
Cash in office, \$1,549.08; deposited in bank, \$344,805.52....	346,354.60
Total net ledger assets, as per balance.....	\$1,297,730.19



## Comprised under the following funds:

Mortuary .....	\$278,365.80
Building .....	87,707.72
Emergency .....	863,667.87
Expense .....	42,147.41
Sick, funeral and accident.....	18,452.05
Relief .....	7,889.34

## NON-LEDGER ASSETS.

Interest due, \$2,210.80; accrued, \$1,000, on other assets...	\$3,210.80
Rents due on property or lease.....	170.00
Market value of bonds (not including interest) and stocks over book value.....	15,773.03
Mortuary assessments due on last call.....	215,508.09

Total non-ledger assets.....	\$234,661.92
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Gross assets .....	\$1,532,392.11
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## DEDUCT ASSETS NOT ADMITTED.

Depreciation of ledger assets to bring same to market value .....	\$37,707.72
Other items—Deposited with insurance departments of Ontario and Quebec.....	10,000.00
Total non-admitted assets.....	\$47,707.72
Total admitted assets.....	\$1,484,684.39

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$239,700.00; resisted, \$63,500.00.....	308,200.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	24,195.16
Unpaid installments disability claims, discounted at 4 per cent .....	426,089.23
Total liabilities .....	\$758,484.39
Balance to protect contracts.....	\$726,200.00

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	170,489	\$244,956,500.00
Policies or certificates written or increased during the calendar year .....	51,285	58,905,000.00
Total .....	221,774	\$303,861,500.00
Deduct decreased or ceased to be in force during the year .....	17,942	17,001,500.00
Total policies or certificates in force last December 31st (end of year).....	203,832	\$286,860,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	172	\$286,500.00
Losses and claims incurred during the calendar year.....	1,250	1,901,950.00
Total .....	1,422	\$2,188,450.00
Losses and claims scaled down, compromised or paid during the year.....	1,217	1,880,250.00
Losses and claims unpaid December 31st (end of year) .....	205	\$308,200.00
Disability Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	298	\$412,850.00
Losses and claims incurred during the calendar year.....	135	237,883.33
Total .....	433	\$650,733.33
Losses and claims scaled down, compromised or paid during the year.....	46	135,383.33
Losses and claims unpaid December 31st (end of year) .....	387	\$515,350.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,629	\$6,057,000.00
Policies or certificates written or increased during the calendar year .....	2,031	2,372,000.00
Total .....	6,660	\$8,429,000.00
Deduct decreased or ceased to be in force during the year .....	1,034	1,290,000.00
Total policies or certificates in force last December 31st (end of year) .....	5,626	\$7,130,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	4	\$4,000.00
Losses and claims incurred during the calendar year....	30	37,100.00
Total .....	34	\$41,100.00
Losses and claims scaled down, compromised or paid during the year.....	32	37,100.00
Losses and claims unpaid December 31st (end of year)	2	\$4,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year...	1	\$1,000.00
Losses and claims scaled down, compromised or paid during the year.....	....	100.00
Losses and claims unpaid December 31st (end of year)	1	\$900.00

Received during the year from members in Minnesota: Mortuary and disability, \$54,333.42; 12 per cent of assets, \$7,409.14; expense, \$2,689.00; total, \$63,431.56.

## LADIES' AUXILIARY A. O. H. LIFE INSURANCE FUND.

HOME OFFICE, STILLWATER, MINN.

MARY B. DALEY, President.

MARGARET A. GRADY, Secretary.

MARY J. REILLY, Vice President.

Organized June, 1896. Commenced business Oct. 26, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$1,000.44

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees.....	\$385.25	
Assessments: Mortuary, \$4,599.25; reserve, \$710.88; expense, per capita tax, etc., \$1,351.68.....	6,661.81	
Medical examiners' fees paid by applicant.....	607.00	
Total income during the year.....		\$7,654.06
Sum of both amounts.....		\$8,654.50

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....		\$4,816.75
Salaries of officers.....	\$140.00	
Medical examiners' fees paid subordinate medical examiners, \$607; salaries or fees paid supreme or grand medical supervisors, \$137.44.....	744.44	
Advertising and printing.....	267.00	
Postage, express and telegraph, \$78.55; governing bodies, \$130.83; official publication, \$15.95; insurance departments, \$13.10; miscellaneous, \$101.31.....	339.74	
Total expenses .....		\$1,491.18
Total disbursements .....		\$6,307.93
Balance .....		\$2,346.57

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

In hands of treasurer.....	\$2,346.57	
Total net ledger assets as per balance.....		\$2,346.57

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted.....	\$57.75	
Balance to protect contracts.....	\$2,288.82	

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,708	\$854,000.00
Policies or certificates written or increased during the calendar year .....	571	235,500.00
Total .....	2,279	\$1,139,500.00
Deduct decreased or ceased to be in force during the year .....	146	73,000.00
Total policies or certificates in force last December 31st (end of year).....	2,133	\$1,066,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$500.00
Losses and claims incurred during the calendar year.....	12	6,000.00
Total .....	13	\$6,500.00
Losses and claims scaled down, compromised or paid during the year.....	11	5,500.00
Losses and claims unpaid December 31st (end of year) .....	2	\$1,000.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,708	\$854,000.00
Policies or certificates written or increased during the calendar year .....	571	285,500.00
Total .....	2,279	\$1,139,500.00
Deduct decreased or ceased to be in force during the year .....	146	73,000.00
Total policies or certificates in force last December 31st (end of year).....	2,133	\$1,066,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$500.00
Losses and claims incurred during the calendar year.....	12	6,000.00
Total .....	13	\$6,500.00
Losses and claims scaled down, compromised or paid during the year.....	11	5,500.00
Losses and claims unpaid December 31st (end of year) .....	2	\$1,000.00

Received during the year from members in Minnesota: Mortuary and disability, \$4,599.25; reserve, \$710.88; expense, \$1,351.68; total, \$6,661.81.

## LADIES OF THE MACCABEES OF THE WORLD.

HOME OFFICE, MACCABEE TEMPLE, PORT HURON, MICH.

MRS. LILLIAN M. HOLLISTER, President. MISS BINA M. WEST, Secretary.  
 MRS. EMMA S. OLDS, Vice President.  
 MRS. A. LOUISE MYERS, Treasurer.

Organized Oct. 1, 1892. Commenced business Oct. 1, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$230,449.37

## INCOME DURING YEAR.

Gross amount of membership fees, certificate fees and card fees .....	\$16,463.51	
Dues for expenses, per capita tax, etc.....	38,214.78	
Assessments: Mortuary, \$450,302.91; reserve, \$73,372.05; expense, \$51,931.33 .....	575,606.29	
Medical examiners' fees paid by applicant.....	2,712.75	
Total paid by members.....	\$632,997.33	
Interest .....	3,147.56	
General fund of disbanding hive turned over.....	37.81	
Net income on supplies.....	1,998.05	
Total income during the year.....		\$638,180.75
Sum of both amounts.....		\$868,630.12

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$441,379.40; permanent disability claims, \$2,400.00 .....	\$443,779.40	
Payments returned to applicants or members: On account of assessments, \$3,609.55; on account of fees and tax, etc., \$252.49.....	3,862.04	
Total paid to members or applicants.....		\$447,641.44
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$25,716.18	
Salaries of officers.....	8,800.08	
Salaries and other compensation of office employees.....	11,938.68	
Salary paid supreme medical supervisor.....	3,500.00	
Rent, \$1,293.00; light, \$117.30; janitor, \$394.18; advertising and printing, \$11,252.71; postage, freight, express, telephone and telegraph, \$7,496.51; claims and legal expenses, \$4,251.54; governing bodies, \$27,753.27; official publication, \$9,669.96; insurance departments, \$525.59; miscellaneous, \$2,292.91; office furniture and fixtures, \$5,823.50; officers' traveling expenses, \$5,904.95; convention and class work, \$220.90; fire insurance, \$61.89 .....	77,058.21	
Total expenses .....		\$127,013.15
Total disbursements .....		\$574,654.59
Balance .....		\$293,975.53



## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$115,350.00	
Cash deposited in banks.....	178,625.53	
Total net ledger assets, as per balance.....		\$293,975.53
Non-ledger assets—per capita tax collected during December, in hands of subordinate bodies.....		20,000.00
Gross assets .....		\$313,975.53
Deduct assets not admitted—United States bonds, 2's of 1891, expired .....		1,350.00
Total admitted assets.....		\$312,625.53

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$51,500; resisted, \$4,500 .....	\$56,000.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	12,115.61	
Total liabilities .....		\$68,115.61
Balance to protect contracts.....		\$244,509.92

## EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of Year—

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	56,267	\$55,397,000.00
Policies or certificates written or increased during the calendar year .....	15,184	12,785,000.00
Total .....	71,451	\$68,162,000.00
Deduct decreased or ceased to be in force during the year .....	6,115	6,058,367.00
Total policies or certificates in force last December 31st (end of year).....	65,336	\$62,103,633.00
Total number of social certificates .....	19,321	.....
Total membership .....	84,657	.....
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	68	\$77,050.00
Losses and claims incurred during the calendar year....	415	433,800.00
Total .....	483	\$510,850.00
Losses and claims scaled down, compromised, rejected or paid during the year.....	430	454,850.00
Losses and claims unpaid December 31st (end of year) .....	53	\$56,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	22	\$2,400.00
Losses and claims scaled down, compromised or paid during the year.....	22	\$2,400.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,055	\$1,035,000.00
Policies or certificates written or increased during the calendar year .....	591	510,000.00
Total .....	1,646	\$1,545,000.00
Deduct decreased or ceased to be in force during the year .....	262	226,500.00
Total policies or certificates in force last December 31st (end of year).....	1,384	\$1,318,500.00

Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	8	\$7,400.00
Losses and claims scaled down, compromised, rejected or paid during the year.....	6	5,000.00
Losses and claims unpaid December 31st (end of year)	2	\$1,500.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	1	\$100.00
Losses and claims scaled down, compromised or paid during the year.....	1	\$1,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$10,287.25; reserve, \$1,502.85; expense, \$2,955.41; total, \$14,745.51.		

## LOYAL MYSTIC LEGION OF AMERICA.

HOME OFFICE, HASTINGS, NEB.

J. B. HEARTWELL, President.

G. O. CHURCHILL, Secretary.

J. F. OGDEN, 1st Vice President.

F. J. SCHAUFELBERGER, 2d Vice President.

Incorporated Feb. 24, 1892. Commenced business March 21, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$72,954.87

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Dues for expenses, per capita, tax, etc.....	\$7,689.12	
Assessments: Mortuary, \$32,727.12; reserve, \$1,529.16; expense, \$5,488.70 .....	39,744.98	
Interest .....	1,778.49	
Sale of supplies, etc.....	4,384.19	
Total income during the year.....		\$53,596.78
Sum of both amounts.....		\$126,551.65

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....		\$31,500.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$9,675.75	
Salaries of officers.....	3,700.00	
Salaries and other compensation of office employees.....	977.05	
Salaries or fees paid supreme or grand medical supervisors .....	1,001.00	
Rent, \$150.00; taxes, \$56.55; advertising and printing, \$1,060.74 .....	1,267.29	
Postage, express and telegraph, \$485.88; official publication, \$490.00; insurance departments, \$90.00.....	1,065.88	
Reserve fund notes cancelled and destroyed.....	9,094.63	
Total expenses .....		\$26,781.60
Total disbursements .....		\$58,281.60
Balance .....		\$68,270.05

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of real estate, unincumbered.....	\$3,357.25	
Mortgage loans on real estate, first liens.....	13,175.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	400.00	
Cash deposited in bank.....	13,341.80	
Reserve fund notes.....	37,996.00	
Total net ledger assets, as per balance.....		\$68,270.05
Comprised under the following funds:		
Mortuary .....	\$1,243.27	
Reserve .....	24,749.36	
Surplus emergency .....	3,834.76	
Expense .....	46.66	

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$183.06	
Mortuary assessments to become due on post mortem policies, not exceeding one assessment, nor the amount of post mortem claims not assessed for—one assessment collected by subordinate bodies not yet turned over to supreme body (estimated).....	3,754.46	
Total non-ledger assets.....		\$3,937.52
Gross assets .....		\$72,207.57

## DEDUCT ASSETS NOT ADMITTED.

Reserve fund notes.....	\$37,996.00	
Excess of assessments over liabilities.....	3,754.46	
Total non-admitted assets.....		\$41,750.46
Total admitted assets.....		\$30,453.11

## NON-LEDGER LIABILITIES, NONE.

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,560	\$6,350,000.00
Policies or certificates written or increased during the calendar year .....	1,941	2,416,500.00
Total .....	6,501	\$8,766,500.00
Deduct decreased or ceased to be in force during the year	774	1,013,500.00
Total policies or certificates in force last December 31st (end of year).....	5,727	\$7,753,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	22	\$31,500.00
Losses and claims scaled down, compromised or paid during the year.....	22	\$31,500.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	240	\$345,500.00
Policies or certificates written or increased during the calendar year .....	140	149,500.00
Total .....	380	\$495,000.00
Deduct decreased or ceased to be in force during the year	73	99,500.00
Total policies or certificates in force last December 31st (end of year).....	307	\$395,500.00

Received during the year from members in Minnesota: Mortuary and disability,  
\$1,506.15; reserve, \$711.21; expense, \$961.96; total, \$3,179.32.

## MILWAUKEE MUTUAL LIFE.

HOME OFFICE, MASONIC BUILDING, MILWAUKEE, WIS.

GEO. N. WISWELL, President.

IRA F. MURPHY, Secretary.

C. H. BELLACK, Vice President.

Incorporated April 11, 1891. Commenced business April 11, 1891.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year (1899)....	\$24,894.06
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## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees.....	\$18,524.52	
Dues for expenses, per capita tax, etc.....	15,527.85	
Assessments: Mortuary, \$35,481.32; reserve, \$4,152.35.....	39,633.67	
Total paid by members.....	\$73,686.04	
Interest .....	487.05	
Advance payment fund.....	385.81	
Total income during the year.....		\$74,558.90
Sum of both amounts.....		\$99,452.96

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....	\$39,300.03	
Payments returned to applicants or members.....	202.68	
Total paid to members or applicants.....		\$39,502.71
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	16,550.84	
Salaries of managers and agents not paid by commissions	555.81	
Salaries of officers.....	7,722.29	
Salaries and other compensation of office employees.....	4,135.33	
Medical examiners' fees paid subordinate medical examiners, \$783; salaries or fees paid supreme or grand medical supervisors, \$1,200.....	1,983.00	
Rent, \$780; advertising and printing, \$1,736.06.....	2,516.06	
Postage, express and telegraph, \$1,481.04; legal expenses, \$1,240.29; governing bodies, \$146.33; insurance departments, \$165 .....	3,032.66	
Collections .....	1,929.18	
Total expenses .....		\$38,425.17
Total disbursements .....		\$77,927.88
Balance .....		\$21,525.08

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

Mortgage loans on real estate, first liens, \$10,950; other than first, \$75.....	\$11,025.00	
Personal or agents' debit balances.....	11,725.44	
Cash in office, \$399.42; deposited in bank, \$8,718.81.....	9,118.23	
Total .....	\$31,868.67	
Deduct ledger liabilities—personal or agents' credit balances .....	10,343.59	
Total net ledger assets as per balance.....		\$21,525.08



Comprised under the following funds:

Mortuary .....	\$6,000.00
Reserve .....	12,000.00
Advance payment fund.....	791.95
Expense .....	2,733.13

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$307.34
Mortuary assessments due on last call.....	6,796.94
Total non-ledger assets.....	\$7,104.28
Gross assets .....	\$28,629.36
Deduct assets not admitted—excess of assessments over changes in liabilities on same account.....	796.94
Total admitted assets.....	\$27,832.42

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$3,000; resisted, \$3,000..	\$6,000.00
Advance assessments .....	791.95
Total liabilities .....	\$6,791.95
Balance to protect contracts.....	\$21,040.47

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,488	\$6,126,500.00
Policies or certificates written or increased during the calendar year .....	1,436	1,649,500.00
Total .....	5,924	\$7,776,000.00
Deduct decreased or ceased to be in force during the year .....	1,010	1,215,500.00
Total policies or certificates in force last December 31st (end of year).....	4,914	\$6,560,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	4	\$8,000.00
Losses and claims incurred during the calendar year....	28	\$46,500.00
Total .....	32	\$54,500.00
Losses and claims scaled down, compromised or paid during the year.....	28	48,500.00
Losses and claims unpaid December 31st (end of year)	4	\$6,000.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number	Amount.
Policies or certificates in force December 31st (beginning of year) .....	13	\$26,000.00
Policies or certificates written or increased during the calendar year .....	1	3,000.00
Total .....	14	\$29,000.00
Deduct decreased or ceased to be in force during the year .....	2	3,000.00
Total policies or certificates in force last December 31st (end of year).....	12	\$26,000.00

Received during the year from members in Minnesota: Mortuary and disability, \$354; expense, \$98; total, \$452.

## MODERN BROTHERHOOD OF AMERICA.

HOME OFFICE, TIPTON, IOWA.

T. B. HANLEY, President.

J. W. ROE, Vice President.

A. C. ELLIOTT, Secretary.

Incorporated March 20, 1897. Organized March 20, 1897. Commenced business April 5, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$20,304.35
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## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Dues for expenses, per capita tax, etc.....	\$38,976.02	
Assessments: Mortuary, \$110,716.11; reserve, \$20,639.45...	131,355.56	
Total paid by members.....	\$170,331.58	
Interest .....	1,597.27	
Certificate fees .....	1,030.00	
Supplies .....	2,628.80	
Total income during the year.....		\$175,587.65
Sum of both amounts.....		\$204,892.00

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$92,500; permanent disability claims, \$1,000	\$93,500.00	
Temporary disability .....	9,252.40	
Total paid to members or applicants.....		\$102,752.40
Other compensation of officers.....	7,249.95	
Salaries and other compensation of office employees.....	3,939.30	
Rent, \$222.50; advertising and printing supplies for use, \$2,656.12 .....	2,878.62	
Postage, express and telegraph, \$2,176.10; legal expenses, \$1,151.62; field work, \$14,547.34; official publication, \$2,120.48; insurance departments, \$420.46; miscellaneous, \$1,544.52; office expense, \$458.67; mileage and per diem, \$2,169.47; office fixtures, \$272.70; prize buttons, \$276.75; supplies (resale), \$2,172.40; expense supreme convention, \$1,428.47 .....	28,739.07	
Total expenses .....		42,806.94
Total disbursements .....		\$145,559.34
Balance .....		\$59,332.66

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

Mortgage loans on real estate, first liens.....	\$40,800.00	
Cash deposited in bank.....	18,532.66	
Total net ledger assets as per balance.....		\$59,332.66
Comprised under the following funds:		
Mortuary .....	\$8,579.42	
Reserve .....	50,349.35	
Expense .....	403.89	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,578.95	
Mortuary assessments to become due on post mortem policies .....	14,000.00	
Total non-ledger assets.....		\$15,578.95
Gross assets .....		\$74,911.61

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$11,950; resisted, \$2,050 .....	\$14,000.00
Balance to protect contracts.....	\$60,911.61

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	16,098	\$25,297,500.00
Policies or certificates written or increased during the calendar year .....	8,112	11,879,000.00
Total .....	24,210	\$37,176,500.00
Deduct decreased or ceased to be in force during the year .....	1,544	2,278,000.00
Total policies or certificates in force last December 31st (end of year).....	22,666	\$34,898,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$3,000.00
Losses and claims incurred during the calendar year....	61	89,500.00
Total .....	63	\$92,500.00
Losses and claims scaled down, compromised or paid during the year.....	63	\$92,500.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	40	\$10,252.40
Losses and claims scaled down, compromised or paid during the year.....	40	10,252.40

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,180	\$4,961,000.00
Policies or certificates written or increased during the calendar year .....	1,511	2,145,500.00
Total .....	4,691	\$7,106,500.00
Deduct decreased or ceased to be in force during the year .....	237	427,500.00
Total policies or certificates in force last December 31st (end of year).....	4,404	\$6,679,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	15	\$22,000.00
Losses and claims scaled down, compromised or paid during the year.....	15	22,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	5	\$1,400.00
Losses and claims scaled down, compromised or paid during the year.....	5	1,400.00

Received during the year from members in Minnesota: Mortuary and disability, \$20,550.25; reserve, \$3,887.05; expense, \$8,342.34; total, \$32,779.64.

## THE MODERN SAMARITANS.

HOME OFFICE, 218-219 PROVIDENCE BLDG., DULUTH, MINN.

C. E. LOVETT, President.

JOHN CHRISTIE, Secretary.

O. F. COLLIER, 1st Vice President. GEO. H. CROSBY, 2d Vice President.

Organized June 29, 1897. Commenced business July 1, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$4,108.82
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## INCOME DURING YEAR.

Gross amount of membership fees.....	\$1,841.75	
Dues for expenses, per capita tax, etc.....	2,417.45	
Assessments: Mortuary, \$8,161.12; reserve, \$2,331.75; expense, \$1,165.88 .....	11,658.75	
Medical examiners' fees paid by applicant.....	581.75	
Total paid by members and applicants.....	\$16,499.70	
Interest .....	48.97	
Insurance department, 40c; supplies, \$369.84.....	370.24	
Members of imperial council.....	1,723.00	
Refund from agents.....	13.00	
Total income during the year.....		\$18,654.91
Sum of both amounts.....		\$22,763.73

## DISBURSEMENTS DURING YEAR.

Death claims .....		\$5,830.68
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,460.52	
Salaries of managers and agents not paid by commissions	989.25	
Salaries and other compensation of office employees.....	682.50	
Rent, \$272.00; advertising and printing, \$739.36.....	1,011.86	
Postage, express and telegraph, \$209.52; governing bodies, \$2,382.69; insurance departments, \$13.50.....	2,605.71	
Supplies, \$846.12; interest, \$1.25.....	847.37	
Furniture and fixtures.....	164.00	
Total expenses .....		\$8,760.71
Total disbursements .....		\$14,591.39
Balance .....		\$8,172.34

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$760.00	
Personal or agents' debit balances.....	283.17	
Cash deposited in bank.....	7,412.34	
Total net ledger assets, as per balance.....		\$8,455.51
Comprised under the following funds:		
Mortuary .....	\$3,921.51	
Reserve .....	4,250.83	
Non-ledger assets—market value of bonds (not including interest) and stocks over book value.....		786.60
Gross assets .....		\$9,242.11
Deduct assets not admitted—personal or agents' debit balances uncovered .....		283.17
Total admitted assets.....		\$8,958.94



## NON-LEDGER LIABILITIES, NONE.

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,504	\$2,309,500.00
Policies or certificates written or increased during the calendar year .....	1,731	2,604,100.00
Total .....	3,235	\$4,913,600.00
Deduct decreased or ceased to be in force during the year .....	199	291,500.00
Total policies or certificates in force last December 31st (end of year).....	3,036	\$4,622,100.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	5	\$5,830.68
Losses and claims scaled down, compromised or paid during the year.....	5	\$5,830.68

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,504	\$2,309,500.00
Policies or certificates written or increased during the calendar year .....	1,731	2,604,100.00
Total .....	3,235	\$4,913,600.00
Deduct decreased or ceased to be in force during the year .....	199	291,500.00
Total policies or certificates in force last December 31st (end of year).....	3,036	\$4,622,100.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	5	\$5,830.68
Losses and claims scaled down, compromised or paid during the year.....	5	\$5,830.68
Received during the year from members in Minnesota: Mortuary and disability, \$8,161.12; reserve, \$2,331.75; expense, \$1,165.88; total, \$11,658.75.		

## MODERN WOODMEN OF AMERICA.

HOME OFFICE, ROCK ISLAND, ILL.

W. A. NORTHCOTT, Head Consul.

C. W. HAWES, Head Clerk.

Incorporated May 5, 1884. Commenced business Jan. 2, 1883.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$578,620.15

## INCOME DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Dues for expenses, per capita tax, etc.....	\$492,871.00	
Assessments: Mortuary .....	4,366,714.00	
Total paid by members.....	\$4,859,585.00	
Interest, \$4,344.24; rent, \$405.00.....	4,749.24	
By benefit order issued 1899, cancelled 1900.....	2,000.00	
Certificate fees, \$12,440.25; supplies sold, \$86,281.02; advertisements official paper, \$7,619.58; old type sold, \$2,138.19; dividend Bank of Commerce, \$1.58.....	108,480.62	
Total income during the year.....		\$4,974,814.86
Sum of both amounts.....		\$5,553,435.01

## DISBURSEMENTS DURING YEAR.

As shown by books at home office at close of business on Dec. 31, 1900.

Death claims .....	\$4,179,364.30	
Payments returned to applicants or members.....	1,787.10	
Total paid to members or applicants.....		\$4,181,151.40
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$119,912.03	
Head officers' traveling expenses.....	944.23	
Salaries of officers, \$13,099.92; other compensation of officers—per diem directors, \$15,915.00; per diem auditor, \$2,808.00 .....	31,822.92	
Salaries and other compensation of office employes.....	86,746.33	
Rent, \$180.00; taxes, \$1,421.60; advertising and printing, \$36,774.65 .....	38,376.25	
Postage, express and telegraph, \$38,037.93; legal expenses, \$14,161.45; governing bodies, \$2,080.80; official publication, \$68,733.48; insurance departments, \$800.75; miscellaneous, \$14,728.28; expenses head physician, \$3,513.03; supplies purchased, \$61,264.84; traveling expenses directors, \$3,212.42; traveling expenses auditors, \$730.28 .....	207,323.26	
Total expenses .....		\$485,125.02
Total disbursements .....		\$4,666,276.42
Balance .....		\$887,158.59
Less depreciation assets reported 1899.....		37,366.22
Net ledger balance.....		\$849,792.37

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of real estate, unincumbered.....	\$147,761.38	
Furniture .....	51,088.77	
Library .....	1,773.60	
Cash in hands head banker.....	649,168.62	
Total net ledger assets, as per balance.....		\$849,792.37
Comprised under the following funds:		
Mortuary .....	\$345,853.20	
Expense .....	503,939.17	

## NON-LEDGER ASSETS.

Interest accrued on bank deposits.....	\$4,156.25	
Rents accrued on property.....	17.50	
Mortuary assessments due on last call, made within sixty days, on insurance in force.....	438,000.00	
Total non-ledger assets.....		\$442,173.75
Gross assets .....		\$1,291,966.12

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$51,088.77	
Library .....	1,773.60	
Total non-admitted assets.....		\$52,862.37
Total admitted assets.....		\$1,239,103.75

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid.....	\$41,285.70	
Losses on post mortem certificates not adjusted, \$416,- 500.00; resisted, \$58,500.00.....	475,000.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	17,139.30	
Total liabilities .....		\$533,425.00
Balance to protect contracts.....		\$705,678.75

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	428,361	\$786,811,000.00
Policies or certificates written or increased during the calendar year .....	140,217	226,295,000.00
Total .....	568,578	\$1,013,106,000.00
Deduct decreased or ceased to be in force during the year	30,720	47,952,500.00
Total policies or certificates in force last December 31st (end of year).....	537,858	\$965,153,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	249	\$477,250.00
Losses and claims incurred during the calendar year.....	2,287	4,274,500.00
By benefit order issued 1899, cancelled 1900.....	1	2,000.00
Total .....	2,537	\$4,753,750.00
Losses and claims scaled down, compromised or paid during the year.....	2,254	4,237,464.30
Losses and claims unpaid December 31st (end of year)	283	\$516,285.70

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	34,619	\$59,222,500.00
Policies or certificates written or increased during the calendar year .....	9,668	14,776,000.00
Total .....	44,287	\$73,998,500.00
Deduct decreased or ceased to be in force during the year	2,473	3,679,500.00
Total policies or certificates in force last December 31st (end of year).....	41,814	\$70,319,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	20	\$35,000.00
Losses and claims incurred during the calendar year.....	171	305,000.00
Total .....	191	\$340,000.00
Losses and claims scaled down, compromised or paid during the year.....	174	310,000.00
Losses and claims unpaid December 31st (end of year)	17	\$30,000.00

Received during the year from members in Minnesota: Mortuary, \$323,293.40;  
expense, \$47,734.90; total, \$371,028.30.

## MYSTIC TOILERS.

HOME OFFICE, COR. LOCUST AND FOURTH STS., DES MOINES, IOWA.

W. R. BOWMAN, President.

J. F. TAAKE, Secretary.

HENRY B. KELLEY, Vice President.

Organized Feb. 3, 1899. Commenced business March 15, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$1,363.80
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$461.55	
Dues for expenses, per capita tax, etc.....	8,633.00	
Assessments: Mortuary, \$8,400.50; equalizing fund, \$3,-		
919.65 .....	12,320.15	
Total paid by members.....	\$21,414.70	
From all other sources, viz.: advanced by members of		
board of directors.....	4,966.95	
Total income during the year.....		\$26,381.65
Sum of both amounts.....		\$27,745.45

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$6,900.00	
Temporary disability .....	1,200.00	
Payments returned to applicants or members.....	35.45	
Total paid to members or applicants.....	\$8,135.45	
Commissions, fees and salaries paid or allowed to agents		
for organization of subordinate bodies.....	4,904.36	
Salaries of officers.....	3,300.00	
Salaries and other compensation of office employes.....	1,185.85	
Rent, \$345; advertising and printing, \$1,437.28.....	1,782.28	
Postage, express and telegraph, \$1,243.88; legal expenses,		
\$100; official publication, \$350.58; insurance depart-		
ments, \$75; miscellaneous, \$222.09.....	1,991.55	
All other items, viz.: furniture, \$158.80; supplies, \$475.37..	634.17	
Total disbursements .....		\$21,933.66
Balance .....		\$5,811.79

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks or other collat-		
eral .....	\$2,622.49	
Cash in office, \$1,634.96; deposited in bank, \$1,554.34.....	3,189.30	
Total net ledger assets as per balance.....		\$5,811.79
Comprised under the following funds:		
Mortuary .....	\$299.20	
Equalizing fund .....	4,922.15	
Expense .....	590.44	

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid.....	\$1,100.00
Balance to protect contracts.....	\$4,711.79



## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	2,038	\$2,032,000.00
Policies or certificates written or increased during the calendar year .....	3,333	3,309,000.00
Total .....	5,371	\$5,341,000.00
Deduct decreased or cased to be in force during the year .....	125	124,500.00
Total policies or certificates in force last December 31st (end of year).....	5,246	\$5,216,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	5	\$8,000.00
Losses and claims scaled down, compromised or paid during the year.....	4	6,900.00
Losses and claims unpaid December 31st (end of year)	1	\$1,100.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	10	\$1,200.00
Losses and claims scaled down, compromised or paid during the year.....	10	1,200.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	107	\$107,000.00
Total policies or certificates in force last December 31st (end of year).....	107	\$107,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$62.65.		

## NATIONAL PROTECTIVE LEGION.

HOME OFFICE, 328 BROAD ST., WAVERLY, N. Y.

E. E. ROGERS, President.

GEO. A. SCOTT, Secretary.

J. W. JACKSON, Vice President.

Organized Oct. 16, 1890. Commenced business Oct. 16, 1890.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$93,803.53

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$652.00
Assessments: Mortuary, \$5,994.75; benefit, \$239,235.25; expense, \$55,914.50 .....	301,144.50
Total paid by members.....	\$301,796.50
Interest, \$2,388.75; checks returned by members uncashed, \$76.30 .....	2,465.05
From all other sources, viz.: supplies sold local lodges, \$2,679.37; all other items, \$698.35.....	3,377.72
Total income during the year.....	\$307,639.27
Sum of both amounts.....	\$401,442.80

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$10,872.57	
Temporary disability loans, \$61,942.50; dividend benefits, \$151,985.16 .....	213,927.66	
Payments returned to applicants or members.....	11.00	
Total paid to members or applicants.....		\$224,811.23
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$16,096.50	
Salaries of officers, \$3,391.50; authors' fees, \$5,372.....	8,763.50	
Salaries and other compensation of office employees.....	1,714.17	
Rent, \$140.64; advertising and printing and supplies, \$4,- 900.76 .....	5,041.40	
Postage, express and telegraph, \$2,147.72; insurance de- partments, \$236.80; miscellaneous—office fixtures, \$540.48; traveling expenses, \$2,607.44; all other items, viz.: light, fuel, premiums paid on securities, etc., \$3,- 567.77 .....	9,100.21	
Total expenses .....		40,715.78
Total disbursements .....		\$265,527.01
Balance .....		\$135,915.79

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$30,500.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	31,940.31	
Cash deposited in bank.....	73,475.48	
Total net ledger assets as per balance.....		\$135,915.79
Comprised under the following funds:		
Mortuary .....	\$10,833.00	
Benefit .....	91,335.74	
Expense .....	33,747.05	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$388.41	
Mortuary and benefit assessments due on last call, made within 60 days on insurance in force.....	31,197.75	
Total non-ledger assets.....		\$31,586.16
Gross assets .....		\$167,501.95

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$2,688.12	
Local lodge debit balances unsecured.....	1,977.03	
Other items: loaned to members because of temporary disability .....	123,862.50	
Total non-admitted assets.....		128,527.65
Total admitted assets.....		\$38,974.30

## NON-LEDGER LIABILITIES.

Losses on post mortem and benefit certificates due and unpaid.....	\$1,013.85	
Balance to protect contracts.....		\$37,960.45

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	12,742	\$6,371,000.00
Policies or certificates written or increased during the calendar year .....	10,899	2,800,650.00
Total .....	23,641	\$9,171,650.00
Deduct decreased or ceased to be in force during the year .....	3,481	3,523,850.00
Total policies or certificates in force last December 31st (end of year) .....	20,160	\$5,647,800.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	104	\$11,098.92
Losses and claims scaled down, compromised or paid during the year.....	103	10,872.57
Losses and claims unpaid December 31st (end of year)	1	\$226.35
Disability and Dividend Losses and Claims—		
Losses and claims incurred during the calendar year.....	3,265	\$214,715.16
Losses and claims scaled down, compromised or paid during the year.....	3,242	213,927.66
Losses and claims unpaid December 31st (end of year)	23	\$787.50

## THE NATIONAL UNION.

HOME OFFICE, NATIONAL UNION BLDG., 323 HURON ST., TOLEDO, OHIO.

WM. L. WILD, President.

J. W. MYERS, Secretary.

M. G. JEFFRIS, Vice President.

Organized May, 1881. Commenced business June, 1881.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year (1899).... \$222,614.14

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Beneficiary certificate fees.....	\$9,974.07	
Dues for expenses, per capita tax, etc., \$51.507.66; special, \$56.556.10 .....	108,063.76	
Assessments: Mortuary .....	1,506,340.30	
Total paid by members.....	\$1,624,378.13	
Interest .....	2,406.20	
From all other sources, viz.: advertising.....	258.51	
Total income during the year.....		\$1,627,042.84
Sum of both amounts.....		\$1,849,656.98

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$1,502,150.00	
Total paid to members or applicants.....		\$1,502,150.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	59,193.52	
Salaries of officers.....	13,950.00	
Salaries and other compensation of office employes.....	10,193.85	
Rent, \$1,932; taxes, \$16.30; advertising and printing, \$7,- 196.85 .....	9,145.15	
Postage, express and telegraph, \$2,312.42; legal expenses, \$2,487.92; governing bodies, \$7,911.90; official publica- tion, \$6,852.84; insurance departments, \$584; miscella- neous, \$9,467.21; all other items, viz.: office furniture, \$505.70; Trav. ry., \$2,738.91; Fra Cng, \$150; Per cap to Co ft., \$2,934.10; Int. Rev., \$38.50; Cont fund, \$2,000; Off. ex., \$1,200.....	29,617.29	
Total expenses .....		\$122,099.81
Total disbursements .....		\$1,624,249.81
Balance .....		\$225,407.17

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Cash deposited in banks .....	\$225,407.17	
Total net ledger assets as per balance.....		\$225,407.17
Comprised under the following funds:		
Mortuary .....	\$206,716.05	
Expense .....	18,691.12	

## NON-LEDGER ASSETS.

Mortuary assessments to become due on post mortem policies, not ex- ceeding one assessment, nor the amount of post mortem claims not assessed for .....	\$152,000.00
Gross assets .....	\$377,407.17

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$229,000; resisted, \$19,000 .....	\$248,000.00
Balance to protect contracts.....	\$129,407.17

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of the Year—		
Policies or certificates in force December 31st (beginning of year) .....	53,039	\$138,977,000.00
Policies or certificates written or increased during the calendar year .....	9,847	15,306,000.00
Total .....	62,886	\$154,283,000.00
Deduct decreased or ceased to be in force during the year .....	4,734	9,391,000.00
Total policies or certificates in force last December 31st (end of year).....	58,152	\$144,892,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	56	\$156,000.00
Losses and claims incurred during the calendar year....	550	1,598,000.00
Total .....	606	\$1,754,000.00
Losses and claims scaled down, compromised or paid dur- ing the year.....	515	1,506,000.00
Losses and claims unpaid December 31st (end of year)	91	\$248,000.00



## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	451	\$1,031,000.00
Policies or certificates written or increased during the calendar year .....	128	296,000.00
Total .....	579	\$1,327,000.00
Deduct decreased or ceased to be in force during the year .....	178	371,000.00
Total policies or certificates in force last December 31st (end of year) .....	401	\$956,000.00
Received during the year from members in Minnesota: Mortuary and disability \$9,403; expense, \$432.87; total, \$9,835.87.		

## NORTH AMERICAN UNION.

HOME OFFICE, 406-407 TACOMA BLDG., COR. LA SALLE AND MADISON STS., CHICAGO, ILL.

ROBERT S. ILES, President. G. LANGHENRY, Secretary.  
J. A. BALL, Vice President.

Commenced business June 8, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$82,620.95

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees .....	\$4,360.00	
Dues for expenses, per capita tax, etc. ....	17,933.03	
Assessments: Mortuary .....	97,502.11	
Medical examiners' fees paid by applicant .....	876.25	
Total paid by members .....	\$120,671.39	
Interest .....	3,568.24	
From all other sources, viz.: Charter fees, \$525.00; council supplies, \$1,186.49; miscellaneous, \$1,001.25 .....	2,712.74	
Total income during the year .....		\$126,952.37
Sum of both amounts .....		\$209,573.32

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....	\$50,000.00	
Payments returned to applicants or members .....	23.21	
Total paid to members or applicants .....		\$50,023.21
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	\$3,061.65	
Salaries of managers and agents not paid by commissions	2,347.46	
Salaries of officers, \$5,565.00; other compensation of officers, \$215.00 .....	5,780.00	
Medical examiners' fees paid subordinate medical examiners .....	3,358.82	
Rent, \$1,480.00; advertising and printing, \$1,311.69 .....	2,791.69	
Postage, express and telegraph, \$1,830.50; insurance departments, \$83.00; miscellaneous, \$1,320.95; council supplies, \$1,477.96; organization expenses, \$1,586.85; entertainment expenses, \$740.41; prizes, \$2,460.83; traveling expenses, \$117.42 .....	9,618.23	
Total expenses .....		\$31,308.84
Total disbursements .....		\$81,332.05
Balance .....		\$128,241.27

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Mortgage loans on real estate, first liens.....	\$51,125.24	
Book value of bonds (excluding interest) and stocks owned absolutely .....	69,461.68	
Cash in office, \$256.18; deposited in bank, \$40,898.17.....	\$41,154.35	
Total .....	\$161,741.27	
Deduct ledger liabilities—borrowed money.....	33,500.00	
Total net ledger assets, as per balance.....		\$128,241.27
Comprised under the following funds:		
Mortuary .....	\$546.63	
Reserve .....	160,764.56	
Expense .....	430.08	
Total .....	\$161,741.27	

## NON-LEDGER ASSETS.

Supplies on hand (estimated).....	\$500.00	
Office furniture and fixtures.....	683.83	
Agents' debit balances.....	712.25	
Balances due .....	8,950.84	
Other items: Due from subordinate councils for charter fees, capita tax, supplies, etc.....	11,330.79	
Total non-ledger assets.....		\$22,177.71
Gross assets .....		\$150,418.98

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$1,183.83	
Personal or agents' debit balances unsecured.....	712.25	
Excess of assessments over changes in liabilities on same account .....	4,950.84	
Balances due by subordinate councils for charter fees, capita tax, supplies, etc.....	11,330.79	
Total non-admitted assets.....		\$18,177.71
Total admitted assets.....		\$132,241.27

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments pay- able in advance, not adjusted.....	\$4,000.00	
Agents' balances .....	188.83	
All other liabilities, viz.: Due subordinate councils, \$71.25; sundries, \$145.50.....	216.75	
Total liabilities .....		\$4,405.58
Balance to protect contracts.....		\$127,835.69

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	5,965	\$10,453,000.00
Policies or certificates written or increased during the calendar year .....	2,301	2,902,000.00
Total .....	8,266	\$13,355,000.00
Deduct decreased or ceased to be in force during the year	919	1,200,000.00
Total policies or certificates in force last December 31st (end of year).....	7,347	\$12,155,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	38	\$54,000.00
Losses and claims scaled down, compromised or paid during the year.....	36	50,000.00
Losses and claims unpaid December 31st (end of year)	2	\$4,000.00

## NORTH STAR BENEFIT ASSOCIATION.

HOME OFFICE, McKINNIE BLOCK, MOLINE, ILL.

J. L. MURPHY, President.

G. L. PETERSON, Secretary.

GEO. W. JOHNSON, Vice President.

Organized Aug. 1, 1899. Commenced business Aug. 1, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$25.80
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## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Dues for expenses, per capita tax, etc.....	\$1,973.17	
Assessments: Mortuary, \$4,412.50; reserve, \$297.95.....	4,710.45	
Total paid by members.....	\$6,683.62	
Rent .....	44.00	
Advanced by officers.....	1,397.95	
Total income during the year.....		\$8,125.57
Sum of both amounts.....		\$8,151.37

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....	\$4,373.05	
Payments returned to applicants or members.....	5.45	
Total paid to members or applicants.....		\$4,378.50
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$569.93	
Salaries of officers.....	750.00	
Salaries and other compensation of office employes.....	257.75	
Rent, \$256.00; advertising and printing, \$568.63.....	824.63	
Postage, express and telegraph, \$159.58; governing bodies, \$27.00; mileage, \$68.51; official publication, \$308.86; in- surance departments, \$65.00.....	628.95	
All other items, viz.: Furniture, \$80.25; interest, \$13.20; internal revenue, \$2.55; bills payable, \$300.00.....	396.00	
Total expenses .....		\$3,427.26
Total disbursements .....		\$7,805.76
Balance .....		\$345.61

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Cash in office, \$297.95; deposited in bank, \$47.66.....	\$345.61
Deduct ledger liabilities—borrowed money.....	1,747.95
Comprised under the following funds:	
Mortuary .....	\$34.00
Reserve .....	297.95
Expense .....	13.66

## NON-LEDGER ASSETS.

Mortuary assessments due on last call, made within 60 days, on insurance in force.....	\$1,237.90
Per capita, certificate fees, supplies.....	975.24
Total non-ledger assets.....	\$2,213.14

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$600.00
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## NON-LEDGER LIABILITIES.

Losses adjusted on certificate, with periodical assessments payable in advance, not due, \$800; reserve fund, \$200 .....	\$1,000.00
All other liabilities: Borrowed money.....	1,747.95
Total liabilities .....	\$2,747.95

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	934	\$1,073,000.00
Policies or certificates written or increased during the calendar year .....	939	1,112,000.00
Total .....	1,873	\$2,185,000.00
Deduct decreased or ceased to be in force during the year .....	93	107,000.00
Total policies or certificates in force last December 31st (end of year).....	1,780	\$2,078,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	6	\$6,050.00
Losses and claims scaled down, compromised or paid during the year.....	5	4,373.05
Losses and claims unpaid December 31st (end of year) .....	1	\$800.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	37	\$41,000.00
Policies or certificates written or increased during the calendar year .....	138	142,500.00
Total .....	175	\$183,500.00
Deduct decreased or ceased to be in force during the year .....	3	\$3,500.00
Total policies or certificates in force last December 31st (end of year).....	172	\$180,000.00

Received during the year from members in Minnesota: Mortuary and disability, \$345.25; expense, \$186.81; total, \$532.06.

## ORDER OF THE IRON CHAIN.

HOME OFFICE, WINNEBAGO CITY, MINN.

S. S. SECOR, President.

P. M. REAGAN, Secretary.

H. L. BULLIS, Vice President.

Organized March 5, 1898. Commenced business April 15, 1898.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$1,837.04
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$1,834.02
Assessments: Mortuary, \$2,614.20; reserve, \$1,619.02.....	4,233.22
Total paid by members.....	\$6,067.24
From all other sources, viz.: certificate fees.....	108.00
Bills payable .....	1,600.00
Advanced by promoters.....	180.00
Total income during the year.....	\$7,955.24
Sum of both amounts.....	\$9,792.28

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims, \$2,000; permanent disability claims, \$1,050.,	\$3,050.00
Payments returned to applicants or members.....	3.00
Total paid to members or applicants.....	\$3,053.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,582.23
Advertising and printing.....	167.50
Postage, express and telegraph, \$556.82; legal expenses, \$8.50; official publication, \$93.68; insurance depart- ments, \$79.80 .....	738.80
All other items, viz.: lodge supplies, \$250.43; furniture and fixtures, \$8; interest, \$36.86.....	295.29
Total expenses .....	\$3,783.82
Total disbursements .....	\$6,836.82
Balance .....	\$2,955.46

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Bills receivable .....	\$205.85
Cash deposited in bank.....	2,955.46
Total .....	\$3,161.31
Deduct ledger liabilities—borrowed money.....	2,450.00
Total net ledger assets as per balance.....	\$711.31

## NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical assessments not yet due	\$1,000.00
Liabilities over assets.....	\$288.69

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	679	\$922,100.00
Policies or certificates written or increased during the calendar year .....	1,185	1,345,000.00
Total .....	1,864	\$2,267,100.00
Deduct decreased or ceased to be in force during the year .....	544	487,600.00
Total policies or certificates in force last December 31st (end of year).....	1,320	\$1,779,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$1,000.00
Losses and claims incurred during the calendar year....	1	1,000.00
Total .....	2	\$2,000.00
Losses and claims unpaid December 31st (end of year)..	1	1,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	4	\$1,050.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	255	\$404,500.00
Policies or certificates written or increased during the calendar year .....	425	303,100.00
Total .....	680	\$707,600.00
Deduct decreased or ceased to be in force during the year .....	289	176,100.00
Total policies or certificates in force last December 31st (end of year).....	391	\$531,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$1,000.00
Losses and claims incurred during the calendar year.....	1	1,000.00
Total .....	2	\$2,000.00
Losses and claims unpaid December 31st (end of year)...	1	1,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	2	\$300.00
Received during the year from members in Minnesota: Mortuary and disability \$573.75; reserve, \$573.70; expense, \$552.25; total, \$1,699.75.		

## ORDER OF THE NORTH STAR.

HOME OFFICE, 905 PIONEER PRESS BLDG., ST. PAUL, MINN.

J. D. MILLER, Supreme Commander. O. W. MILLER, Supreme Secretary.  
W. L. TALLMAN, Supreme Vice Commander.  
H. N. HODGMAN, Supreme Treasurer.

Organized June 23, 1900. Commenced business Sept. 5, 1900.

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Assessments: Mortuary, \$107.36; reserve, \$8.46; expense, \$25.25 .....	\$141.07	
Medical examiners' fees paid by applicant.....	30.00	
Total paid by members.....	\$171.07	
Advanced by supreme officers.....	500.00	
Total income during the year.....		\$671.07

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$26.55	
Salaries of officers.....	326.50	
For stenographer .....	50.00	
Rent .....	70.00	
Postage, express and telegraph.....	6.41	
Insurance departments .....	12.10	
Office furniture, \$59.75; bond premiums, \$41.00.....	100.75	
Traveling expenses, office expenses, etc.....	33.38	
Total disbursements .....		\$625.69
Balance .....		\$45.38

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Cash deposited in bank.....	\$45.38
Deduct ledger liabilities—borrowed money, \$500.00; all other, \$87.05 .....	587.05

## NON-LEDGER ASSETS.

Mortuary assessments due on last call, made within 30 days, on insurance in force.....	\$19.00	
Other items .....	18.50	
Total non-ledger assets.....		\$37.50
Assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$995.75	

## NON-LEDGER LIABILITIES.

Salaries, \$73.50; expenses, \$1.23; bills, \$5.75.....	\$80.48
All other liabilities, viz.: For printing and lodge supplies .....	804.20
Total liabilities .....	\$1,471.73

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	64	\$29,700.00
Deduct decreased or ceased to be in force during the year .....	2	200.00
Total policies or certificates in force last December 31st (end of year).....	62	\$29,500.00

Received during the year from members in Minnesota: Mortuary and disability, \$107.36; reserve, \$8.46; expense, \$25.25; total, \$141.07.

## PIONEERS' LIFE ASSOCIATION.

HOME OFFICE, LUVERNE, MINN.

EDWARD A. BROWN, President. HARRY W. FERGUSON, Secretary.

H. J. MILLER, First Vice President.

P. A. CHRISTIANSON, Second Vice President.

Incorporated June 3, 1898. Commenced business Sept. 17, 1898.

## BALANCE SHEET.

Amount of net ledger liabilities December 31st of previous year.....	\$53.01
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$2,240.43
Dues for expenses, per capita tax, etc.....	1,969.60
Assessments: Mortuary, \$465.15; reserve, \$637.35; casualty, \$1,337.15 .....	2,439.65
Total paid by members.....	\$6,649.68
From all other sources, viz.: supplies.....	32.90
Total income during year.....	\$6,682.58
Sum of both amounts.....	\$6,629.57

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability .....	\$969.96	
Payments returned to applicants or members.....	28.30	
Total paid to members or applicants.....		\$998.26
Salaries of officers.....	985.00	
Salaries and other compensation of office employes.....	252.25	
Rent, \$60; advertising and printing, \$425.99.....	485.99	
Postage, express and telegraph, \$154.05; official publication, \$10; insurance departments, \$13.20; miscellaneous—office supplies, fuel, lights, etc., \$249.03; biennial meeting, \$57.30 .....	483.58	
All other items, viz.: bills payable, \$500; interest, \$33.63; furniture, \$79.99 .....	613.62	
Total expenses .....		\$2,820.44
Total disbursements .....		\$3,818.70
Balance .....		\$2,810.87

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Personal or agents' debit balances, \$377.75; bills receivable, \$54.70 .....	\$432.45	
Cash in office, \$27.85; deposited in bank, \$2,350.57.....	2,378.42	
Total .....	\$2,810.87	
Deduct ledger liabilities—personal or agents' credit balances .....	326.13	
Total net ledger assets as per balance.....		\$2,484.74
Comprised under the following funds:		
Mortuary .....	\$859.05	
Reserve .....	979.70	
Casualty .....	486.04	
Expense .....	486.08	

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	509	\$541,600.00
Policies or certificates written or increased during the calendar year .....	1,600	858,400.00
Total .....	2,109	\$1,400,000.00
Deduct decreased or ceased to be in force during the year .....	221	87,200.00
Total policies or certificates in force last December 31st (end of year).....	1,888	\$1,312,800.00
Disability Losses and Claims—		
Losses and claims scaled down, compromised or paid during the year.....	34	969.96

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	509	\$541,600.00
Policies or certificates written or increased during the calendar year .....	1,600	858,400.00
Total .....	2,109	\$1,400,000.00
Deduct decreased or ceased to be in force during the year .....	221	87,200.00
Total policies or certificates in force last December 31st (end of year).....	1,888	\$1,312,800.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	34	\$969.96
Losses and claims scaled down, compromised or paid during the year.....	34	969.96
Received during the year from members in Minnesota: Mortuary and disability \$1,802.30; reserve, \$637.35; expense, \$4,210.03; total, \$6,649.68.		



## PROTECTED HOME CIRCLE.

HOME OFFICE, 300-302 EAST STATE ST., SHARON, PA.

P. D. STRATTON, President.

W. S. PALMER, Secretary.

J. V. ROSE, Vice President. HON. A. McDOWELL, Treasurer.

Organized Aug. 7, 1886. Commenced business Aug. 7, 1886.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$406,448.43

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st

Gross amount of membership fees.....	\$58,842.10	
Dues for expenses, per capita tax, etc.....	31,852.50	
Assessments: Mortuary, \$220,874.79; reserve, \$73,624.91...	294,499.70	
Medical examiners' fees paid by applicant.....	4,584.00	
<b>Total paid by members.....</b>	<b>\$389,778.30</b>	
Interest, \$8,929.55; rent, \$2,771.66.....	11,701.21	
From all other sources, viz.: Gazette account, \$4,628.05; supplies, \$1,156.92; sundries, \$44.50.....	5,829.47	
<b>Total income during the year.....</b>		<b>\$407,308.98</b>
<b>Sum of both amounts.....</b>		<b>\$813,757.41</b>

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims, \$239,000; permanent disability claims, \$3,- 000 .....	\$242,000.00	
<b>Total paid to members or applicants.....</b>		<b>\$242,000.00</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies (fee account)...	6,063.00	
Salaries of deputies.....	45,212.54	
Salaries of officers, \$9,600; other compensation of officers, \$882.75 .....	10,482.75	
Salaries and other compensation of office employees.....	3,750.00	
Insurance and taxes, \$603.30; advertising and printing, \$1,648.85 .....	2,252.15	
Postage, \$1,606.18; express, \$169.24; telegraph, \$1,775.42; official publication, \$5,687.18.....	7,462.60	
All other items, viz.: light and fuel, \$161.94; supplies, \$1,- 392.94; interest, \$2,235.27; expenses, \$5,502.91; Shipman, \$25; furniture, \$449.75.....	9,767.81	
<b>Total expenses .....</b>		<b>\$4,990.85</b>
<b>Total disbursements ... ..</b>		<b>\$226,990.85</b>
<b>Balance .....</b>		<b>\$486,766.56</b>

### LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Book value of real estate.....	\$50,000.00
Mortgage loans on real estate.....	279,975.85
Cash in treasurer's hands.....	156,790.71
<b>Total net ledger assets as per balance.....</b>	<b>\$486,766.56</b>

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$2,681.44	
Rents due on property or lease.....	1,099.99	
Total non-ledger assets.....		\$3,781.43
Gross assets .....		\$490,547.99
Deduct assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc.....		2,684.50
Total admitted assets.....		\$487,863.49

## NON-LEDGER LIABILITIES.

Unpaid losses .....	\$28,000.00	28,000.00
Balance to protect contracts.....		\$459,863.49

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of the Year—		
Policies or certificates in force December 31st (beginning of year) .....	30,068	\$32,425,000.00
Policies or certificates written or increased during the calendar year .....	9,804	8,689,500.00
Total .....	39,872	\$41,114,500.00
Deduct decreased or ceased to be in force during the year .....	4,190	3,736,000.00
Total policies or certificates in force last December 31st (end of year).....	35,682	\$37,378,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	25	\$29,000.00
Losses and claims incurred during the calendar year....	228	238,000.00
Total .....	253	\$267,000.00
Losses and claims paid during the year.....	226	239,000.00
Losses and claims unpaid December 31st (end of year)	27	\$28,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	6	\$3,000.00
Losses and claims paid during the year.....	6	3,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates written or increased during the calendar year .....	26	\$30,500.00
Deduct decreased or ceased to be in force during the year .....	1	2,000.00
Total policies or certificates in force last December 31st (end of year).....	25	\$28,500.00

## ROYAL NEIGHBORS OF AMERICA.

HOME OFFICE, BENEFICIARY DEPARTMENT, ROCK ISLAND, ILL.

J. G. JOHNSON, Chairman.

MYRTLE E. DADE, Recorder

C. W. HAWES, J. W. WHITE, Beneficiary Commissioners.

Organized March 21, 1895. Commenced business March 21, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$20,247.04
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## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Assessments: Mortuary .....	\$208,981.20	
Interest .....	587.30	
From all other sources, viz.: Recorder's fee of \$1.00 accompanying new applications for membership.....	12,514.00	
Certificate fee of 50c for changes in certificates.....	501.00	
Total income during the year.....		\$222,583.50
Sum of both amounts.....		\$242,830.54

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....		\$203,800.00
Salaries of officers, \$1,200.00; other compensation of officers, \$1,050.00 .....	\$2,250.00	
Salaries and other compensation of office employees.....	4,931.80	
Rent, \$405.00; advertising and printing, \$1,658.87.....	2,063.87	
Postage, \$1,864.00; legal expenses, \$792.81.....	2,656.81	
Official publication, \$3,390.36; insurance departments, \$591.25 .....	3,984.61	
Miscellaneous, \$3,345.91; furniture, \$387.58.....	3,733.49	
All other items, viz.: Expenses supreme physicians, \$336.95; refund fees, \$3.00.....	339.95	
Total expenses .....		\$19,960.53
Total disbursements .....		\$223,760.53
Balance—benefit, \$13,044.84; general, \$6,025.17.....		\$19,070.01

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Cash in charge of supreme receiver.....	\$19,070.01	
Total net ledger assets, as per balance.....		\$19,070.01
Comprised under the following funds:		
Mortuary .....	\$13,044.84	
Expense .....	6,025.17	

## NON-LEDGER ASSETS.

Furniture .....	\$905.28	
Assessment No. 8 in hands of camp receivers Dec. 31, 1900, not called (estimated).....	31,000.00	
Total non-ledger assets.....		\$31,905.28
Gross assets .....		\$50,975.29
Deduct assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc.....		905.28
Total admitted assets.....		\$50,070.01

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates, not adjusted, \$36,000; resisted, \$6,000 .....	\$42,000.00	
Total liabilities .....		\$42,000.00
Balance to protect contracts.....		\$8,070.01

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	38,232	\$40,419,500.00
Policies or certificates written or increased during the calendar year .....	15,354	18,181,000.00
Total .....	53,586	\$58,600,500.00
Deduct decreased or ceased to be in force during the year .....	3,994	4,537,000.00
Total policies or certificates in force last December 31st (end of year) .....	49,592	\$54,063,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	20	\$21,000.00
Losses and claims incurred during the calendar year .....	210	231,000.00
Total .....	230	\$252,000.00
Losses and claims scaled down, compromised or paid during the year .....	194	210,000.00
Losses and claims unpaid December 31st (end of year) .....	36	\$42,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	2,830	\$2,917,000.00
Policies or certificates written or increased during the calendar year .....	1,277	1,454,000.00
Total .....	4,107	\$4,371,000.00
Deduct decreased or ceased to be in force during the year .....	280	311,500.00
Total policies or certificates in force last December 31st (end of year) .....	3,827	\$4,059,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$3,000.00
Losses and claims incurred during the calendar year .....	16	21,000.00
Total .....	18	\$24,000.00
Losses and claims scaled down, compromised or paid during the year .....	15	20,000.00
Losses and claims unpaid December 31st (end of year) .....	3	\$4,000.00
Received during the year from members in Minnesota: Mortuary, \$15,332.35; expense, \$1,094.00; total, \$16,426.35.		

## ROYAL TEMPLARS.

HOME OFFICE, 43 NIAGARA ST., BUFFALO, N. Y.

FRANK D. MURE, President.

ESBON B. REW, Secretary.

CHAS. A. STEDMAN, M. D., Vice President.

Organized Feb. 16, 1870. Commenced business Feb. 3, 1877.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$40,597.14

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees .....	\$1,465.00
Dues for expenses, per capita tax, etc. ....	910.41
Assessments: Mortuary, \$344,844.07; reserve, \$1,091.59 ..	345,935.66
Medical examiners' fees paid by applicant .....	812.11
Total paid by members .....	\$349,123.18
Interest, \$76.16; rent, \$63.90 .....	140.06
Annual dues as per contract, without any deduction .....	21,071.50
Total income during the year .....	\$370,334.74
Sum of both amounts .....	\$410,931.88



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$330,682.33; permanent disability claims, \$5,775.00 .....		\$336,457.33
Salaries of managers and agents not paid by commissions .....	\$15,027.00	
Salaries of officers .....	5,030.60	
Salaries and other compensation of office employees .....	2,635.83	
Rent, \$900.00; advertising and printing, \$3,669.10 .....	4,569.10	
Postage, express and telegraph, \$745.00; legal expenses, \$188.00; governing bodies, \$1,010.66; official publication, \$2,104.50; insurance departments, \$514.00; traveling expenses, \$713.57; premiums, \$826.25 .....	6,101.98	
Total expenses .....		\$33,364.51
Total disbursements .....		\$369,821.84
Balance .....		\$41,110.04

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of real estate, unincumbered .....	\$2,552.62	
Mortgage loans on real estate, first liens .....	15,800.00	
Cash in office, \$1,815.07; deposited in bank, \$6,483.97 .....	8,299.04	
Merchants' bank reserve fund .....	2,110.12	
Cash advanced on account claims funeral benefits .....	2,400.00	
Due from subordinate councils .....	9,948.25	
Total net ledger liabilities, as per balance .....		\$41,110.04
Comprised under the following funds:		
Mortuary .....	\$36,999.04	
Reserve .....	2,055.50	
Emergency .....	2,055.50	

## NON-LEDGER ASSETS.

Interest due, \$276.50; accrued, \$198.55, on mortgages .....	\$475.05	
Market value of real estate over book value .....	1,947.38	
Mortuary assessments due on last call, made within 60 days, on insurance in force .....	24,000.00	
Other items: Assessments collected but not yet turned over to supreme body .....	60,000.00	
Total non-ledger assets .....		\$86,422.43
Gross assets .....		\$127,532.47

## NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical assessments payable in advance, not yet due .....	\$57,600.00	
Losses on post mortem certificates due and unpaid .....	40,400.00	
Total liabilities .....		\$98,000.00
Balance to protect contracts .....		\$29,532.47

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	12,214	\$14,506,150.00
Policies or certificates written or increased during the calendar year .....	1,465	1,101,500.00
Total .....	13,679	\$15,607,650.00
Deduct decreased or ceased to be in force during the year .....	1,582	1,218,500.00
Total policies or certificates in force last December 31st (end of year) .....	12,097	\$14,389,150.00

Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	55	\$84,150.00
Losses and claims incurred during the calendar year.....	237	321,175.00
Total .....	292	\$405,325.00
Losses and claims scaled down, compromised or paid during the year.....	220	307,325.00
Losses and claims unpaid December 31st (end of year)	55	\$98,000.00
Disability Losses and Claims—		
Losses and claims scaled down, compromised or paid during the year.....	41	\$5,775.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	12	\$10,500.00
Policies or certificates written or increased during the calendar year .....	1	2,000.00
Total .....	13	\$12,500.00
Deduct decreased or ceased to be in force during the year .....	4	2,500.00
Total policies or certificates in force last December 31st (end of year).....	9	\$10,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	2	\$1,000.00
Losses and claims scaled down, compromised or paid during the year.....	1	500.00
Losses and claims unpaid December 31st (end of year)	1	\$500.00

Received during the year from members in Minnesota: Mortuary and disability, \$332.09; reserve, \$17.47; expense, \$16.02; total, \$365.58.

## SUPREME TRIBE OF BEN-HUR.

HOME OFFICE, CRAWFORDSVILLE, IND.

D. W. GERARD, Supreme Chief.

F. L. SNYDER, Scribe.

Incorporated Jan. 16, 1894. Re-incorporated Feb. 20, 1900. Commenced business March 1, 1894.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$180,881.46

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$3,362.00
Dues for expenses, per capita tax, etc.....	48,559.75
Assessments: Mortuary, \$229,925.35; reserve, \$33,948.35; expense, \$45,609.80 .....	339,483.50
Medical examiners' fees paid by applicant.....	927.00
Total paid by members.....	\$392,332.25
Interest, \$5,360.17; rent, \$348.....	5,708.17
From all other sources, viz.: supplies, \$2,860.36; advertising, \$150.97 .....	3,011.33
Total income during the year.....	\$401,051.75
Sum of both amounts.....	\$581,933.21

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$236,760.00	
Total paid to members or applicants.....		\$236,760.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$29,969.02	
Salaries of officers, \$17,808.97; other compensation of officers, \$6,200 .....	24,008.97	
Salaries and other compensation of office employees.....	10,344.50	
Medical examiners' fees paid subordinate medical examiners .....	7,404.48	
Rent, \$348; advertising and printing, \$3,944.58.....	4,292.58	
Postage, express and telegraph, \$1,897.69; legal expenses, \$375.00; official publication, \$4,476.37; insurance departments, \$437.10; miscellaneous—organization, \$15,011.66; expense, \$2,347.55; supplies, \$2,474.94; all other items, viz.: furniture and fixtures, \$594.41; expense quadrennial meeting of supreme body, \$1,780.73.....	29,395.45	
Total expenses .....		105,415.00
Total disbursements .....		\$342,175.00
Balance .....		\$239,758.21

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$9,706.35	
Mortgage loans on real estate, first liens.....	40,550.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	108,339.72	
Cash deposited in banks.....	81,162.14	
Total net ledger assets as per balance.....		\$239,758.21
Comprised under the following funds:		
Mortuary .....	\$130,378.11	
Reserve .....	99,887.42	
Expense .....	9,492.68	

## NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$2,000.00	
Other items: furniture and fixtures.....	2,500.00	
Total non-ledger assets.....		\$4,500.00
Gross assets .....		\$244,258.21
Deduct assets not admitted—furniture, fixtures and safes, printed matter, stationery, etc.....		2,500.00
Total admitted assets.....		\$241,758.21

## NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$41,100; resisted, \$4,600.....	\$45,700.00
Balance to protect contracts.....	\$196,058.21

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	26,048	\$35,759,800.00
Policies or certificates written or increased during the calendar year .....	19,848	23,937,550.00
Total .....	45,896	\$59,697,350.00
Deduct decreased or ceased to be in force during the year .....	3,962	5,074,250.00
Total policies or certificates in force last December 31st (end of year).....	41,934	\$54,623,100.00

Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	6	\$8,500.00
Losses and claims incurred during the calendar year.....	203	273,960.00
Total .....	209	\$282,460.00
Losses and claims scaled down, compromised or paid during the year.....	176	236,760.00
Losses and claims unpaid December 31st (end of year)	33	\$45,700.00

## SUPREME COURT UNITED ORDER OF FORESTERS.

HOME OFFICE, HATHAWAY BLDG., COR. MASON AND BROADWAY,  
MILWAUKEE, WIS.

MAX W. HECK, Supreme Chief Ranger. S. W. DENNISON, Supreme Secretary.  
H. L. SOUTHWORTH, Supreme Vice Ranger.

Commenced business April 14, 1893.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$44,577.91

### INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees.....	\$4,041.00	
Dues for expenses, per capita tax, etc.....	17,585.22	
Assessments: Mortuary and reserve.....	39,648.82	
Total paid by members.....	\$61,275.04	
Interest .....	1,751.00	
Total income during the year.....		\$63,026.04
Sum of both amounts.....		\$107,603.95

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$35,700.00; permanent disability claims, \$900.00 .....	\$36,600.00	
Payments returned to applicants or members.....	56.53	
Total paid to members or applicants.....		\$36,656.53
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$5,284.50	
Salaries of officers.....	2,004.36	
Salaries and other compensation of office employees.....	682.44	
Medical examiners' fees paid subordinate medical examiners, \$3,304.00; salaries or fees paid supreme or grand medical supervisors, \$896.32.....	4,200.32	
Rent, \$369.96; advertising and printing, \$1,655.31; postage, express and telegraph, \$310.51; legal expenses, \$472.60; governing bodies, \$1,266.26; official publication, \$1,086.96; insurance departments, \$110.10; miscellaneous, \$1,516.82 .....	6,788.52	
All other items, viz.: Paid A. C. Isaacs on former indebtedness .....	530.00	
Total expenses .....		\$19,490.14
Total disbursements .....		\$56,146.67
Balance .....		\$51,457.28



## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Mortgage loans on real estate, first liens.....	\$27,300.00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	13,900.00	
Personal or agents' debit balances, \$350.00; cash deposited in bank, \$9,907.28.....	10,257.28	
Total net ledger assets, as per balance.....		\$51,457.28
Comprised under the following funds:		
Mortuary and reserve.....	\$50,052.15	
Expense .....	1,405.13	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$393.95	
Interest accrued on other assets.....	271.50	
Other items: Furniture, fixtures, safes, supplies, printed matter, etc.....	755.00	
Total non-ledger assets.....		\$1,420.45
Gross assets .....		\$52,877.73
Deduct assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	755.00	
Total admitted assets.....		\$52,122.73

## NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical assessments payable in advance, not yet due.....	\$250.00	
Losses on certificates with periodical assessments payable in advance, resisted.....	1,500.00	
All other liabilities, viz.: Due former employee.....	500.00	
Total liabilities .....		\$2,250.00
Balance to protect contracts.....		\$49,872.73

EXHIBIT<sup>a</sup> OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of Year—		
Policies or certificates in force December 31st (beginning of year) .....	3,626	\$4,274,750.00
Policies or certificates written or increased during the calendar year .....	2,084	2,124,000.00
Total .....	5,710	\$6,398,750.00
Deduct decreased or ceased to be in force during the year .....	1,160	1,105,750.00
Total policies or certificates in force last December 31st (end of year).....	4,550	\$5,293,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	6	\$9,000.00
Losses and claims incurred during the calendar year.....	30	33,250.00
Total .....	36	\$42,250.00
Losses and claims scaled down, compromised or paid during the year.....	33	36,600.00
Losses and claims unpaid December 31st (end of year) .....	3	\$1,750.00
Disability Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$250.00
Losses and claims incurred during the calendar year.....	4	1,150.00
Total .....	5	\$1,400.00
Losses and claims scaled down, compromised or paid during the year.....	4	1,150.00
Losses and claims unpaid December 31st (end of year) .....	1	\$250.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,083	\$1,314,000.00
Policies or certificates written or increased during the calendar year .....	853	899,500.00
Total .....	1,936	\$2,213,500.00
Deduct decreased or ceased to be in force during the year .....	417	397,500.00
Total policies or certificates in force last December 31st (end of year).....	1,519	\$1,816,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	5	\$6,500.00
Losses and claims scaled down, compromised or paid during the year.....	5	\$6,500.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	1	\$250.00
Losses and claims unpaid December 31st (end of year)...	1	\$250.00

Received during the year from members in Minnesota: Mortuary and disability and reserve, \$12,216.98; expense, \$6,552.65; total, \$18,769.63.

## SONS OF NORWAY.

HOME OFFICE, 630 TEMPLE COURT, MINNEAPOLIS, MINN.

B. O. DRAXTEN, President.

L. ARCTANDER, Secretary.

M. C. ENGEN, Vice President.

Incorporated Oct. 28, 1898. Commented business Jan. 16, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$172.15

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Dues for expenses, per capita tax, etc.....	\$183.60	
Assessments: Mortuary .....	2.00	
Total paid by members.....	\$185.60	
Interest .....	1.01	
From all other sources, viz.: net proceeds of a picnic, \$108.69; net proceeds of a fair, \$2,554.80.....	2,663.49	
Total income during the year.....		\$2,850.10
Sum of both amounts.....		\$3,022.25

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Advertising and printing.....	\$19.50	
Postage, express and telegraph, \$1.16; official publication, \$9; insurance departments, \$13.10; miscellaneous, \$48.24 .....	71.50	
Total disbursements .....		\$91.00
Balance .....		\$2,931.25

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Cash deposited in bank.....	\$2,931.25	
Total net ledger assets as per balance.....		\$2,931.25
Comprised under the following funds:		
Mortuary .....	\$116.00	
Expense .....	2,815.25	

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	312	\$31,200.00
Policies or certificates written or increased during the calendar year .....	243	24,300.00
Total .....	555	\$55,500.00
Deduct decreased or ceased to be in force during the year .....	29	2,900.00
Total policies or certificates in force last December 31st (end of year).....	526	\$52,600.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	312	\$31,200.00
Policies or certificates written or increased during the calendar year .....	243	24,300.00
Total .....	555	\$55,500.00
Deduct decreased or ceased to be in force during the year .....	29	2,900.00
Total policies or certificates in force last December 31st (end of year).....	526	\$52,600.00

Received during the year from members in Minnesota: Mortuary and disability \$2; expense, \$183.60; total, \$185.60.

## WOMEN'S CATHOLIC ORDER OF FORESTERS.

HOME OFFICE, 617-619 ROANOKE BLDG., 145 LA SALLE ST., CHICAGO, ILL.

ELIZABETH RODGERS, President. CATHERINE HUGHES, Secretary.  
ANNIE E. DALEY, Vice President.

Organized July 17, 1891. Commenced business June 23, 1891.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$53,607.55

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees.....	\$5,925.00	
Dues for expenses, per capita tax, etc.....	22,228.79	
Assessments: Mortuary, \$301,386.33; reserve, \$9,618.24....	311,004.57	
Medical examiners' fees paid by applicant.....	7,724.00	
Interest .....	201.70	
From all other sources, viz.: Supplies from subordinate courts .....	6,639.38	
Total income during the year.....		\$353,723.44
Sum .....		\$407,330.99

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims .....	\$261,700.00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	3,900.00	
Salaries of officers, \$5,000.02; other compensation of officers, \$325.00 .....	5,325.02	
Salaries and other compensation of office employees.....	3,014.00	
Medical examiners' fees paid subordinate medical examiners, \$6,179.00; salaries or fees paid supreme or grand medical supervisors, \$1,545.00.....	7,724.00	
Rent, \$936.00; supplies, \$7,318.32.....	8,254.32	
Postage, express and telegraph, \$1,463.82; legal expenses, \$1,248.65 .....	2,712.47	
Governing bodies, \$13,944.51; official publication, \$4,305.46; insurance departments, \$502.20.....	18,752.17	
Miscellaneous .....	4,550.39	
Traveling expenses .....	230.58	
Total disbursements .....		\$316,162.95
Balance .....		\$91,168.04

## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Cash deposited in banks.....	\$91,168.04	
Total net ledger assets, as per balance.....		\$91,168.04
Non-ledger assets .....		21,000.00
Gross assets .....		\$112,168.04

## NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical assessments payable in advance, not yet due.....	\$26,300.00	
Total liabilities .....		\$26,300.00
Balance to protect contracts.....		\$85,868.04

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of Year—		
Policies or certificates in force December 31st (beginning of year) .....	27,988	\$30,576,000.00
Policies or certificates written or increased during the calendar year .....	5,874	6,379,000.00
Total .....	33,862	\$36,955,000.00
Deduct decreased or ceased to be in force during the year .....	1,742	1,873,000.00
Total policies or certificates in force last December 31st (end of year).....	32,120	\$34,582,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	28	\$30,000.00
Losses and claims incurred during the calendar year.....	235	258,000.00
Total .....	263	\$288,000.00
Losses and claims scaled down, compromised or paid during the year.....	239	261,700.00
Losses and claims unpaid December 31st (end of year) .....	24	\$26,300.00



## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,875	\$2,058,000.00
Policies or certificates written or increased during the calendar year .....	713	783,000.00
Total .....	2,588	\$2,841,000.00
Deduct decreased or ceased to be in force during the year .....	111	123,000.00
Total policies or certificates in force last December 31st (end of year).....	2,477	\$2,718,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	8	\$9,000.00
Losses and claims scaled down, compromised or paid during the year.....	8	\$9,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$22,518.81; expense, \$3,405.74; total, \$25,924.55.		

## SUPREME COUNCIL OF THE ROYAL ARCANUM.

HOME OFFICE, 407 SHAWMUT AV., BOSTON, MASS.

W. HOLT APGAR, Supreme Regent.

W. O. ROBSON, Supreme Secretary.

JOS. A. LANGFITT, Supreme Vice Regent.

A. S. ROBINSON, Supreme Orator.

Organized June 23, 1877. Commenced business June 23 1877.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$1,573,036.76

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Changes of benefit certificates.....	\$2,758.00
Per capita tax, \$9; members at large, \$1; supreme council dues, \$159,696.60.....	159,706.60
Assessments: Mortuary .....	6,604,709.24
Total paid by members.....	\$6,767,173.84
Interest .....	49,897.70
From all other sources, viz.: supplies sold, \$6,114.61; R. A. Bulletin, \$2,945.98; fines, \$648; dispensations, \$163; sundry amounts rebated, \$39.53.....	9,911.12
Total income during the year.....	\$6,826,982.66
Sum of both amounts.....	\$8,400,019.42

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$6,277,068.65	
Changes benefit certificate fees.....	6.50	
Total paid to members or applicants.....	\$6,277,075.15	
Supplies purchased to be sold, \$1,592.93; printing plant, \$165.93; office furniture, \$128.49.....	\$1,887.35	
Extension of the order and official supervision.....	13,040.24	
Official visits and mileage per diem.....	16,687.51	
Salaries of officers, \$27,475; services and expenses of su- preme council officers and committees, \$4,369.26.....	31,844.26	
Clerk hire .....	34,516.42	
Taxes, \$715.68; advertising and printing, \$12,560.25.....	13,275.93	
Postage, express and telegraph, \$6,158.41; legal expenses, \$2,880.54; assistance to grand councils, \$26,653.25; official publication, \$2,001.64; insurance departments and compliance with state laws, \$722; miscellaneous, \$12,- 406.29 .....	50,822.13	
(Total expenses .....	\$160,186.49)	
Total disbursements .....		\$6,439,148.99
Balance .....		\$1,960,870.43

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$59,170.97	
Book value of bonds (excluding interest) and stocks owned absolutely—general fund, \$66,477.50; emergency fund, \$1,256,097.47 .....	1,322,574.97	
Deposited in banks—general fund, \$16,877.80; W. and O. B., \$485,748.81 .....	502,626.61	
Secretary's contingent fund in Nat'l Bank of Common- wealth .....	2,500.00	
Emergency fund deposited in Merchants' Nat'l Bank, Boston .....	73,997.88	
Total net ledger assets as per balance.....		\$1,960,870.43
Comprised under the following funds:		
Mortuary .....	\$485,748.81	
Emergency .....	1,330,095.35	
Expense .....	145,026.27	

## NON-LEDGER ASSETS.

Interest due and accrued on bank balances and bonds....	\$9,261.08	
Market value of paper stock, \$1,697; ledger balances, \$3,024.41; cost of supplies for sale, \$2,259.70; office fu- niture, \$4,281.89; printing plant, \$6,384.38.....	17,647.38	
Market value of bonds (not including interest) and stocks over book value—general fund, \$997.50; emergency fund, \$59,042.53 .....	60,040.03	
Actually collected but not turned over to supreme body.	560,135.78	
Total non-ledger assets.....		\$647,084.27
Gross assets .....		\$2,607,954.70

## DEDUCT ASSETS NOT ADMITTED.

Printing plant .....	\$6,384.38	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	8,238.59	
Deputies' debit balances unsecured, \$1,137.20; bills receiv- able unsecured, \$1,887.21.....	3,024.41	
Real estate .....	8,000.00	
Total non-admitted assets.....		25,647.38
Total admitted assets.....		\$2,582,307.32

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, classes A, B, C, \$745,923.80; resisted, \$9,000.....	\$754,923.80	
Additional resisted claims on account of persons not in good standing in the order, class E.....	19,000.00	
All other liabilities, viz.: ledger balances and accounts rendered after close of year for merchandise or services of 1900.....	1,238.30	
Total liabilities .....		\$775,162.10
Balance to protect contracts.....		\$1,807,145.22

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of the Year—		
Policies or certificates in force December 31st (beginning of year) .....	193,868	\$539,920,500.00
Policies or certificates written or increased during the calendar year .....	24,086	39,708,500.00
Total .....	217,954	\$579,629,000.00
Deduct decreased or ceased to be in force during the year .....	7,880	20,804,000.00
Total policies or certificates in force last December 31st (end of year).....	210,074	\$558,825,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	253	\$733,750.00
Losses and claims incurred during the calendar year....	2,229	6,310,000.00
Total .....	2,482	\$7,043,750.00
Losses and claims scaled down, compromised or paid during the year.....	2,213	6,288,826.20
Losses and claims unpaid December 31st (end of year) .....	269	\$754,923.80

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,894	\$10,102,500.00
Policies or certificates written or increased during the calendar year .....	*720	1,266,500.00
Total .....	4,614	\$11,369,000.00
Deduct decreased or ceased to be in force during the year .....	*289	796,500.00
Total policies or certificates in force last December 31st (end of year).....	4,325	\$10,572,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	24	\$61,000.00
Losses and claims scaled down, compromised or paid during the year.....	24	61,000.00

Received during the year from members in Minnesota: Mortuary and disability, \$116,607.93; expense, \$3,469.08; total, \$120,077.01.

\*Include transfers from and to other states.

## SUPREME COUNCIL ROYAL LEAGUE.

HOME OFFICE, 1601 MASONIC TEMPLE, CHICAGO, ILL.

WM. E. HYDE, Supreme Archer.

CHAS. E. PIPER, Supreme Scribe.

GEO. GEIL, Supreme Vice Archer.

Commenced business Nov. 11, 1883.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$87,677.70
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## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross membership fees.....	\$3,413.00	
Dues for expenses, per capita tax, etc.....	40,356.11	
Assessments: Mortuary, \$308,695.26; reserve, \$95,026.81..	423,722.07	
Total paid by members.....	\$467,491.18	
Interest, \$3,717.56; rent, \$300.00.....	4,017.56	
From all other sources, viz.: Supplies, paraphernalia, charter fees, rebate railroad mileage, premiums on bonds subordinate council officers.....	4,766.31	
Total income during the year.....		\$476,275.05
Sum of both amounts.....		\$563,952.75

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$320,887.50; permanent disability claims, \$17,562.50 .....	\$338,450.00	
Payments returned to applicants or members.....	20.50	
Total paid to members or applicants.....		\$338,470.50
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$13,621.36	
Salaries of officers, \$6,241.63; other compensation of of- ficers, \$50 .....	6,291.63	
Salaries and other compensation of office employes.....	5,093.26	
Medical examiners' fees paid subordinate medical exam- iners, \$344.50; salaries or fees paid supreme or grand medical supervisors, \$500.00.....	844.50	
Rent, \$1,659.18; taxes and insurance, \$23.00; advertising and printing, \$2,319.23.....	4,001.41	
Postage, express and telegraph, railroad fare, hotel, etc., \$7,368.13; legal expenses, \$165.90; governing bodies, \$511.98; insurance departments, \$295.60.....	8,341.61	
All other items, viz.: Supplies, paraphernalia and of- fice fixtures, \$2,373.90; internal revenue, premium of- ficers' bonds, tel. and ect., \$1,159.34; prizes, \$966.65; tax advisory councils, \$5,662.05; interest, \$956.03.....	11,117.97	
Total expenses .....		\$49,311.74
Total disbursements .....		\$387,782.24
Balance .....		\$176,170.51



## LEDGER ASSETS.

As shown by books at home office at close of business on Dec. 31, 1900.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$140,844.98	
Cash deposited in bank.....	42,825.53	
Total .....	\$183,670.51	
Deduct ledger liabilities—borrowed money.....	7,500.00	
Total net ledger assets, as per balance.....		\$176,170.51
Comprised under the following funds:		
Mortuary .....	\$32,920.14	
Reserve .....	142,869.17	
Expense .....	381.20	

## NON-LEDGER ASSETS.

Interest accrued on other assets.....	\$1,271.80	
Mortuary assessments due on last call, made within 60 days, on insurance in force.....	671.58	
Mortuary assessments to become due on post mortem policies, not exceeding one assessment, nor the amount of post mortem claims not assessed for.....	47,000.00	
Due from councils, supplies and expense assessments....	1,115.78	
Furniture, fixtures and supplies.....	2,339.23	
Total non-ledger assets.....		\$52,398.39
Gross assets .....		\$228,568.90

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$2,339.23	
Excess of items over changes in liabilities on same account .....	9,771.58	
Bonds and stocks .....	56.00	
Other items: Due from councils, supplies and expired assets .....	1,115.78	
Total non-admitted assets.....		\$13,282.59
Total admitted assets.....		\$215,286.31

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted.....	\$37,900.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	8,715.34	
Advance assessments .....	13.20	
Total liabilities .....		\$46,628.54
Balance to protect contracts.....		\$168,657.77

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of Year—		
Policies or certificates in force December 31st (beginning of year) .....	11,239	\$50,737,000.00
Policies or certificates written or increased during the calendar year .....	3,244	4,728,000.00
Total .....	21,483	\$55,465,000.00
Deduct decreased or ceased to be in force during the year .....	1,804	3,970,000.00
Total policies or certificates in force last December 31st (end of year).....	19,679	\$51,495,000.00

## Death Losses and Claims—

Losses and claims unpaid December 31st (beginning of year) .....	13	\$38,000.00
Losses and claims incurred during the calendar year.....	120	324,787.50
Total .....	133	\$362,787.50
Losses and claims scaled down, compromised or paid during the year.....	119	320,887.50
Losses and claims unpaid December 31st (end of year)	14	*\$37,900.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	46	\$17,562.50
Losses and claims scaled down, compromised or paid during the year.....	46	\$17,562.50

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	372	\$629,000.00
Policies or certificates written or increased during the calendar year .....	109	143,000.00
Total .....	481	\$772,000.00
Deduct decreased or ceased to be in force during the year	127	217,000.00
Total policies or certificates in force last December 31st (end of year).....	354	\$555,000.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	2	\$4,000.00
Losses and claims scaled down, compromised or paid during the year.....	2	\$4,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$3,751.96; reserve, \$1,131.46; expense, \$442.55; total, \$5,325.97.		

## WESTERN BOHEMIAN FRATERNAL ASSOCIATION.

HOME OFFICE, 123 FIFTEENTH AV. EAST, CEDAR RAPIDS, IOWA.

ANTON NOVOTNY, President.

ALOIS BLAHA, Secretary.

T. C. DVORAK, Vice President.

Incorporated June 9, 1897. Commenced business July 4, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$13,034.07

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of lodge fees for installation.....	\$500.00
Dues for expenses by assessments.....	1,286.01
Assessments: Mortuary, \$19,168.57; reserve, \$3,292.46.....	23,460.97
Total paid by members.....	\$25,246.98
From all other sources, viz.: sale of by-laws, \$85.60; sale of books, \$14; certificates of membership, \$1,445.75; diplomas, \$50.50; official organ, \$1,198.15; advertisements in same, \$125.25; sundries, \$9.30.....	2,928.55
Total income during the year.....	\$28,175.53
Sum of both amounts.....	\$41,209.60

\*Discrepancy of \$4,000 is the Moerschbarscher case of last year. Supreme court decision in favor of Royal League.

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$18,000.00	
Total paid to members or applicants.....		\$18,000.00
Commissions, fees and salaries paid or allowed organizers for organizing subordinate bodies.....	738.00	
Salaries paid for installation.....	96.50	
Salaries of officers.....	786.41	
Advertising and printing.....	508.60	
Postage, express and telegraph, \$333.99; legal expenses, \$37.50; official publication, \$1,128.15; miscellaneous— state auditors, 5 states, \$154.90; treasurers' bonds, \$74.10; printing diplomas, \$85; state inspectors, \$209.92; sundries, \$137.10 .....	2,130.66	
Total expenses .....		4,260.17
Total disbursements .....		\$22,260.77
Balance .....		\$18,948.83

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Cash in office, \$641.84; deposited in bank and invested in bonds, \$18,- 306.99 .....	\$18,948.83
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## NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid.....	\$4,000.00	
Salaries due and accrued.....	100.00	
All other liabilities, viz.: express and postage.....	77.81	
Total liabilities .....		\$4,177.81
Balance to protect contracts.....		\$14,771.02

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—		
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,423	\$2,697,500.00
Policies or certificates written or increased during the calendar year .....	1,552	1,279,500.00
Total .....	4,975	\$3,977,000.00
Deduct decreased or ceased to be in force during the year	136	101,000.00
Total policies or certificates in force last December 31st (end of year).....	4,839	\$3,876,000.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$250.00
Losses and claims incurred during the calendar year.....	22	21,750.00
Total .....	23	\$22,000.00
Losses and claims scaled down, compromised or paid during the year.....	19	-18,000.00
Losses and claims unpaid December 31st (end of year)	4	\$4,000.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	365	\$263,750.00
Policies or certificates written or increased during the calendar year .....	191	143,000.00
Total .....	556	\$406,750.00
Deduct decreased or ceased to be in force during the year .....	8	5,000.00
Total policies or certificates in force last December 31st (end of year).....	548	\$401,750.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	1	\$1,000.00
Losses and claims scaled down, compromised or paid during the year .....	1	\$1,000.00
Received during the year from members in Minnesota: Mortuary and disability, \$1,921.01; reserve, \$372.55; expense, \$593.35; total, \$2,886.91.		

## SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD.

HOME OFFICE, WOODMEN OF THE WORLD BLDG., FIFTEENTH AND  
HOWARD STS., OMAHA, NEB.

JOSEPH CULLEN ROOT, President. JOHN T. YATES, Secretary.  
F. A. FALKENBURG, 1st Vice President.

Incorporated Jan. 1, 1891. Commenced business Jan. 1, 1891.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$175,788.02

## INCOME DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Gross amount of membership fees.....	\$17,718.12	
Dues for expenses, per capita tax, etc.....	216,929.71	
Assessments: Mortuary, \$1,708,080.26; reserve, \$32,007.82.	1,740,088.08	
Bonds for local camp officers.....	3,819.35	
Total paid by members .....	\$1,978,555.26	
Interest, \$4,430; rent, \$2,927.40.....	7,357.40	
From all other sources, viz.: \$544.49; supplies, \$5,183.53; negotiated bonds, \$10,000.....	15,728.02	
Real estate and building account.....	40,000.00	
Galveston relief fund.....	13,012.10	
Total income during the year.....		\$2,054,652.78
Sum of both amounts.....		\$2,230,440.80



## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business Dec. 31, 1900.

Death claims, \$1,600,338.65; monuments, \$81,700.....	\$1,682,038.65	
Bonds for local camp officers.....	5,439.50	
Payments returned to applicants or members—beneficiary, \$13,181.62; general, \$2,084.78.....	15,266.40	
Total paid to members or applicants.....		\$1,702,744.55
Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies.....	76,410.96	
Salaries of officers, \$12,600; traveling expense, \$3,209.28..	15,809.28	
Salaries and other compensation of office employees.....	30,998.85	
Medical examiners' fees paid subordinate medical examiners, \$25; salaries or fees paid supreme or grand medical supervisors, \$5,000.....	5,025.00	
Rent, \$1,624; supplies, \$5,682.74; advertising and printing, \$22,652.80 .....	29,959.54	
Postage, express and telegraph, \$12,824.90; legal expenses, \$10,127.87; mileage and per diem, \$4,089.60; official publication, \$24,673.36; insurance departments, \$983.65 .....	52,699.38	
All other items, viz.: Miscellaneous, \$4,254.04; legislation, \$2,980.31; sovereign finance committee, \$9,817.07.....	17,051.42	
Miscellaneous relief fund, etc., \$9,815.63; building account, \$4,278.98 .....	14,094.61	
Total expenses .....		242,049.04
Total disbursements .....		\$1,944,793.59
Balance .....	\$285,647.21	
Less negotiated bonds.....	10,000.00	
Balance .....		\$275,647.21

## LEDGER ASSETS.

As shown by the books at home office at close of business Dec. 31, 1900.

Book value of real estate.....	\$55,000.00	
Due from head camps.....	1,157.55	
Due from camps.....	9,227.19	
Book value of bonds (excluding interest) and stocks owned absolutely .....	134,724.99	
Personal or deputies' debit balances.....	4,747.03	
Cash in hands of sovereign banker, U. S. Nat'l Bank....	56,573.10	
Inventory supplies .....	3,344.57	
Inventory office furniture.....	9,477.75	
Inventory blanks and printing.....	3,934.15	
Inventory Sovereign Visitor.....	2,919.84	
Total .....	\$281,106.17	
Deduct ledger liabilities—personal or deputies' credit balances .....	5,458.96	
Total net ledger assets as per balance.....		\$275,647.21

## NON-LEDGER ASSETS.

Assessments in hands of local camps to reinstate suspended members and advances, including emergency fund est. ....	\$50,600.00	
Sovereign camp dues in hands of local camps to reinstate suspended members and advances est.....	10,000.00	
Assessment in hands of local camps, including emergency est. ....	185,000.00	
Sovereign camp dues in hands of local camps est.....	42,000.00	
Total non-ledger assets.....		\$287,600.00
Gross assets .....		\$563,247.21
Deduct assets not admitted—furniture, fixtures and safes, supplies, printed matter, stationery, etc., inventories.....		19,676.31

## NON-LEDGER LIABILITIES.

One hundred and six losses in process of adjustment, including monuments .....	\$167,350.00	
Twenty-three losses reported for which no proofs are filed, including monuments.....	31,550.00	
Forty-nine claims approved and ready for payment, including monuments .....	83,050.00	
Four hundred and forty-three monuments on liquidated claims .....	44,300.00	
Total liabilities .....		\$326,250.00
Balance to protect contracts.....		\$217,320.90

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year), including monuments.....	113,473	\$199,067,300.00
Policies or certificates written or increased during the calendar year, including monuments.....	38,671	52,972,100.00
Total, including monuments.....	152,144	\$252,039,400.00
Deduct decreased or ceased to be in force during the year, including monuments .....	22,307	32,208,200.00
Total policies or certificates in force last December 31st (end of year), including monuments.....	129,837	\$219,831,200.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year), including monuments.....	238	\$445,350.00
Losses and claims incurred during the calendar year, including monuments .....	966	1,557,452.55
Total, including monuments.....	1,204	\$2,002,802.55
Losses and claims scaled down, compromised or paid during the year, including monuments.....	1,026	\$1,676,552.55
Losses and claims unpaid December 31st (end of year), including monuments .....	178	\$326,250.00

## BUSINESS IN MINNESOTA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year), including monuments.....	2,363	\$3,626,300.00
Policies or certificates written or increased during the calendar year, including monuments.....	660	845,000.00
Total, including monuments.....	3,023	\$4,471,300.00
Deduct decreased or ceased to be in force during the year, including monuments .....	524	718,400.00
Total policies or certificates in force last December 31st (end of year) including monuments.....	2,499	\$3,752,900.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year), including monuments.....	4	\$5,800.00
Losses and claims incurred during the calendar year, including monuments .....	15	19,000.00
Total, including monuments.....	19	\$24,800.00
Losses and claims scaled down, compromised or paid during the year, including monuments.....	17	\$22,200.00
Losses and claims unpaid December 31st (end of year), including monuments .....	2	\$2,600.00

Received during the year from members in Minnesota: Mortuary, \$27,609.60; reserve, \$3,312.90; expense, \$4,691.65.

## BANKERS' UNION OF THE WORLD.

HOME OFFICE, NO. 206 PAXTON BLOCK, OMAHA, NEB.

E. C. SPINNEY, President.

THOS. RYAN, Secretary.

Incorporated Nov. 10, 1898. Commenced business Nov. 10, 1898.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year.....	\$7,426.49
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## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$188.35	
Assessments .....	62,236.85	
Amount of agents' Dr. balances of 1899 received in 1900..	596.32	
Medical examiners' fees paid by applicant.....	3,434.55	
Total paid by members.....		\$66,456.07
From all other sources, viz.: From interested members, no liability assumed by the association.....		12,078.76
Reserve fund .....		3,231.75
Total income during the year.....		\$81,766.58
Sum of both amounts.....		\$89,193.07

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$23,441.11	
Temporary disability, \$3,629.43; sick benefits, \$1,752.25.....	5,381.68	
Payments returned to applicants or members.....	79.32	
Total paid to members or applicants.....		\$28,902.11
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	23,422.22	
Salaries of managers and agents not paid by commissions	3,070.49	
Salaries of officers.....	523.33	
Salaries and other compensation of office employees.....	3,652.23	
Salaries or fees paid supreme or grand medical supervisors .....	1,710.81	
Rent, \$1,188.00; advertising and printing, \$4,286.54.....	5,474.54	
Postage, express and telegraph, \$1,896.34; legal expenses, \$130.70; official publication, \$2,799.37; insurance departments, \$603.55; miscellaneous, \$1,321.61.....	6,753.57	
Mortgage loans .....	2,500.00	
All other items, viz.: Traveling expenses, \$2,998.32; official bonds, \$11.00; furniture and fixtures, \$520.73; advanced to agents, \$565.82.....	4,095.87	
Supplies .....	1,134.56	
(Total expenses.....	\$52,337.62)	
Total disbursements .....		\$81,239.73
Balance .....		\$7,953.34

## LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$2,500.00
Personal or agents' debit balances.....	1,083.64
Cash in office, \$2,104.54; deposited in banks, \$2,783.10.....	4,887.64
Total .....	\$8,473.28
Deduct ledger liabilities—personal or agents' credit balances .....	519.94
Total net ledger assets, as per balance.....	\$7,953.34

## NON-LEDGER ASSETS.

Advances to agents and others to be repaid.....	\$3,285.21	
Income supplies, \$1,335.57; furniture and fixtures, \$561.68.	1,897.25	
Mortuary assessments due on last call on insurance in force .....	8,975.00	
Printing plant .....	2,325.00	
Total non-ledger assets.....		\$16,482.46
Gross assets .....		\$24,435.80

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$1,897.25	
Personal or agents' debit balances, unsecured.....	3,285.21	
Excess over changes in liabilities on same account.....	5,391.00	
Total non-admitted assets.....		\$10,573.46
Total admitted assets.....		\$13,862.34

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported.....	3,584.00	
Balance to protect contracts.....		\$10,278.34

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,956	\$52,344.00
Policies or certificates written or increased during the calendar year.....	13,097	131,877.50
Total .....	19,053	\$184,221.50
Deduct decreased or ceased to be in force during the year .....	1,202	11,284.00
Total policies or certificates in force last December 31st (end of year).....	17,851	\$172,937.50
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$950.00
Losses and claims incurred during the calendar year....	22	25,570.43
Total .....	23	\$26,520.43
Losses and claims scaled down, compromised or paid during the year.....	21	23,520.43
Losses and claims unpaid December 31st (end of year)....	2	\$3,000.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	257	\$5,965.68
Losses and claims scaled down, compromised or paid during the year.....	243	5,381.68
Losses and claims unpaid December 31st (end of year)....	14	\$584.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	150	\$96,800.00
Policies or certificates written during the calendar year..	132	257,250.00
Total .....	282	\$354,050.00
Deduct decreased or ceased to be in force during the year .....	26	20,800.00
Total policies or certificates in force last December 31st (end of year).....	256	\$333,250.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	2	\$47.05
Losses and claims scaled down, compromised or paid during the year .....	2	\$47.05

Received during the year from members in Minnesota, \$1,048.76.



## "KATOLICKY DELNIK" (CATHOLIC WORKMEN.)

HOME OFFICE, LE SUEUR CENTER, MINN.

MAT. WACEK, President.

JOSEPH HOVORKA, Secretary.

M. J. PAVEL, Vice President.

Organized September, 1891. Commenced business Dec. 22, 1891.

### BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$13,283.01

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees (initiation for reserve).....	777.06	
Dues for expenses, per capita tax, etc., stationery (for general fund).....	3,350.57	
Assessments: Mortuary, \$12,081.02 (therefrom 10 per cent is set aside for reserve fund and 50 per cent for the old age and disability fund).....	12,081.02	
Medical examiners' fees paid by applicant.....	165.50	
Total paid by members.....		\$16,374.15
Interest .....		634.21
Total income during the year.....		\$17,008.36
Sum of both amounts.....		\$30,291.37

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims.....	\$2,000.00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	562.00	
Salaries of officers, \$1,134.10; other compensation of officers, \$125.00.....	1,259.10	
Salaries or fees paid supreme or grand medical supervisors .....	165.50	
Rent, \$36.00; advertising and printing, \$317.10.....	353.10	
Postage, express and telegraph, \$247.85; legal expenses, \$10.00; official publication, \$9.00; insurance departments, \$60.00; miscellaneous, \$80.00 (for official bonds). Total expenses .....	\$2,746.55	
Total disbursements.....		\$4,746.55
Balance .....		\$25,544.82

### LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$9,600.00	
Deposited in banks.....	15,944.82	
Total net ledger assets, as per balance.....		\$25,544.82
Comprised under the following funds:		
Widows' and orphans'.....	\$12,869.98	
General .....	779.98	
Reserve .....	10,757.10	
Old age and disability.....	1,137.76	

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,222	\$1,591,000.00
Policies or certificates written or increased during the calendar year .....	327	398,000.00
Total .....	1,549	\$1,989,000.00
Deduct decreased or ceased to be in force during the year .....	86	111,500.00
Total policies or certificates in force last December 31st (end of year).....	1,463	\$1,877,500.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	1	\$1,000.00
Losses and claims incurred during the calendar year.....	1	1,000.00
Total .....	2	\$2,000.00
Losses and claims scaled down, compromised or paid during the year.....	2	\$2,000.00

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	264	\$372,000.00
Policies or certificates written or increased during the calendar year .....	95	115,000.00
Total .....	359	\$487,500.00
Deduct decreased or ceased to be in force during the year .....	21	27,500.00
Total policies or certificates in force last December 31st (end of year).....	338	\$460,000.00

Received during the year from members in Minnesota: Mortuary, \$2,881.63; initiation, \$232.76; general, \$824.55. Total, \$3,938.94.

## KNIGHTS OF KADOSH.

HOME OFFICE, SUITE 519-20-21 IOWA LOAN AND TRUST BUILDING, DES MOINES IOWA.

F. H. PICKRELL, President. C. M. CHITTENDEN, Secretary.  
J. O. LENNING, First Vice President.  
JAS. A. GRAY, Second Vice President.

Incorporated April 13, 1898. Commenced business Sept. 13, 1898.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$9.00
Dues for expenses, per capita tax, etc.....	893.50
Assessments: Mortuary, \$1,867.12; expense, \$5,601.33.....	7,468.45
Total paid by members.....	\$8,370.95
From all other sources, viz.: Lodge supplies, \$49.48; deposit on rituals, \$4.00; discount, .49; miscellaneous, \$1.41; bills payable, \$350.00; advanced by trustees, \$4,000; advanced—repayment contingent, \$1,000 .....	5,405.38
Total income during the year.....	\$13,776.33

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims.....	\$1,670.27	
Temporary disability.....	50.00	
Payments returned to applicants or members.....	5.65	
Total paid to members or applicants.....	\$1,725.92	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	3,485.02	
Salaries and other compensation of office employes.....	877.15	
Salaries or fees paid supreme or grand medical supervisors .....	320.80	
Rent, \$176.84; advertising and printing, \$927.50 .....	1,104.34	
Postage, express and telegraph.....	412.59	
Official publication, \$257.57; insurance departments, \$56.35 .....	313.92	
Miscellaneous .....	187.23	
All other items, viz.: Furniture and fixtures, \$240.69; lodge supplies, \$296.90.....	537.59	
(Total expenses.....	\$7,238.64)	
Total disbursements .....		\$8,964.56
Less bills payable and money advanced.....		4,350.00
Balance .....		\$461.77

## LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Cash in office, \$3,049.59; deposited in bank, \$1,762.18.....	\$4,811.77	
Deduct ledger liabilities—Personal or agents' credit balances, \$4,000.00; borrowed money, \$350.00.....	4,350.00	
Total net ledger assets, as per balance.....		\$461.77
Comprised under the following funds:		
Mortuary .....	\$147.22	
Expense .....	314.55	

## NON-LEDGER ASSETS.

Mortuary assessments due on last call, made within six days, on insurance in force.....	\$2,477.93	
Gross assets .....	\$2,939.70	
Deduct assets not admitted—Excess over changes in liabilities on same account .....	728.19	
Total admitted assets.....		\$2,211.51

## NON-LEDGER LIABILITIES.

Losses reported not adjusted on certificates with periodical assessments payable in advance.....	\$1,623.07	
Advance assessments .....	126.67	
Total liabilities .....		\$1,749.74
Balance to protect contracts.....		\$461.77

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Total Business of Year—		
Policies or certificates in force December 31st (beginning of year) .....	341	\$510,500.00
Policies or certificates written or increased during the calendar year .....	2,943	4,698,500.00
Total .....	3,284	\$5,209,000.00
Deduct decreased or ceased to be in force during the year .....	682	911,500.00
Total policies or certificates in force last December 31st (end of year).....	2,602	\$4,297,500.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year.....	11	\$2,870.27
Losses and claims scaled down, compromised or paid during the year.....	7	1,670.27
Losses and claims unpaid December 31st (end of year)	4	\$1,627.07
Disability Losses and Claims—		
Losses and claims incurred during the calendar year.....	1	\$50.00

## IMPERIAL MYSTIC LEGION.

HOME OFFICE, PAXTON BLOCK, SIXTEENTH AND FARNAM STREET,  
OMAHA, NEB.

HENRY C. AKIN, President.

ELMER H. PACKARD, Secretary.

Organized Nov. 13, 1896. Commenced business Dec. 1, 1896.

## BALANCE SHEET.

Amount of net ledger assets, December 31st of previous year..... \$3,967.70

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount of membership fees.....	\$3,568.00	
Dues for expenses, per capita tax, etc.....	2,827.40	
Assessments: Mortuary.....	12,295.70	
Medical examiners' fees paid by applicant.....	892.00	
Total paid by members.....		\$19,583.10
From all other sources, viz.: Sales of supplies.....		276.50
Total income during the year.....		\$19,859.60
Sum of both amounts.....		\$23,827.30

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims .....	\$7,590.17	
Temporary disability .....	1,124.65	
Total paid to members or applicants.....		\$8,714.82
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,820.70	
Salaries and other compensation of officers.....	2,400.00	
Salaries and other compensation of office employes.....	600.00	
Medical examiners' fees paid subordinate medical examiners, \$892.00; salaries or fees paid supreme or grand medical supervisors, \$223.00.....	1,115.00	
Rent, \$240.00; advertising and printing, \$287.46.....	527.46	
Postage, express and telegraph, \$248.19; official publication, \$184.73; insurance departments, \$70.00; miscellaneous, \$1,356.28.....	1,859.20	
All other items, viz.: Supplies, \$410.95; travelling, \$165.80; office expense, \$98.78.....	675.53	
Total disbursements .....		\$18,712.71
Balance .....		\$5,114.59

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$4,000.00	
Cash in office.....	1,114.59	
Total net ledger assets, as per balance.....		\$5,114.59



## NON-LEDGER ASSETS.

Market value of bonds (not including interest) and stocks over book value.....	\$400.00
Mortuary assessments due on last call on insurance in force .....	1,302.00
Mortuary assessments to become due on post mortem policies, not exceeding one assessment, nor the amount of post mortem claims not assessed.....	1,358.00
Other items: Furniture and fixtures, \$175.00; supplies and printed matter, \$148.60.....	323.60
Gross assets .....	\$8,498.19

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	323.60
Total admitted assets.....	\$8,174.59

## NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted.....	1,508.15
Balance to protect contracts.....	\$6,666.44

## EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year—	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	2,024	\$2,014,800.00
Policies or certificates written or increased during the calendar year.....	892	822,150.00
Total .....	2,916	\$2,836,950.00
Deduct decreased or ceased to be in force during the year .....	408	453,650.00
Total policies or certificates in force last December 31st (end of year).....	2,508	\$2,383,300.00
Death Losses and Claims—		
Losses and claims unpaid December 31st (beginning of year) .....	2	\$1,800.00
Losses and claims incurred during the calendar year....	9	7,290.17
Total .....	11	\$9,490.17
Losses and claims scaled down, compromised or paid during the year.....	9	7,590.17
Losses and claims unpaid December 31st (end of year)..	2	\$1,900.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	59	\$1,124.65
Losses and claims scaled down, compromised or paid during the year.....	59	1,124.65

## BUSINESS IN MINNESOTA DURING THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	471	\$509,550.00
Policies or certificates written or increased during the calendar year.....	387	408,500.00
Total .....	858	\$918,050.00
Deduct decreased or ceased to be in force during the year .....	124	150,700.00
Total policies or certificates in force last December 31st (end of year).....	734	\$767,350.00
Death Losses and Claims—		
Losses and claims incurred during the calendar year....	2	\$1,613.80
Losses and claims scaled down, compromised or paid during the year.....	1	1,013.80
Losses and claims unpaid December 31st (end of year)..	1	\$600.00
Disability Losses and Claims—		
Losses and claims incurred during the calendar year....	25	\$486.84
Losses and claims scaled down, compromised or paid during the year.....	25	486.84

Received during the year from members in Minnesota: Mortuary and disability, \$2,820.75; expense, \$630.15; total, \$3,450.90.

# INDEX—PART I.

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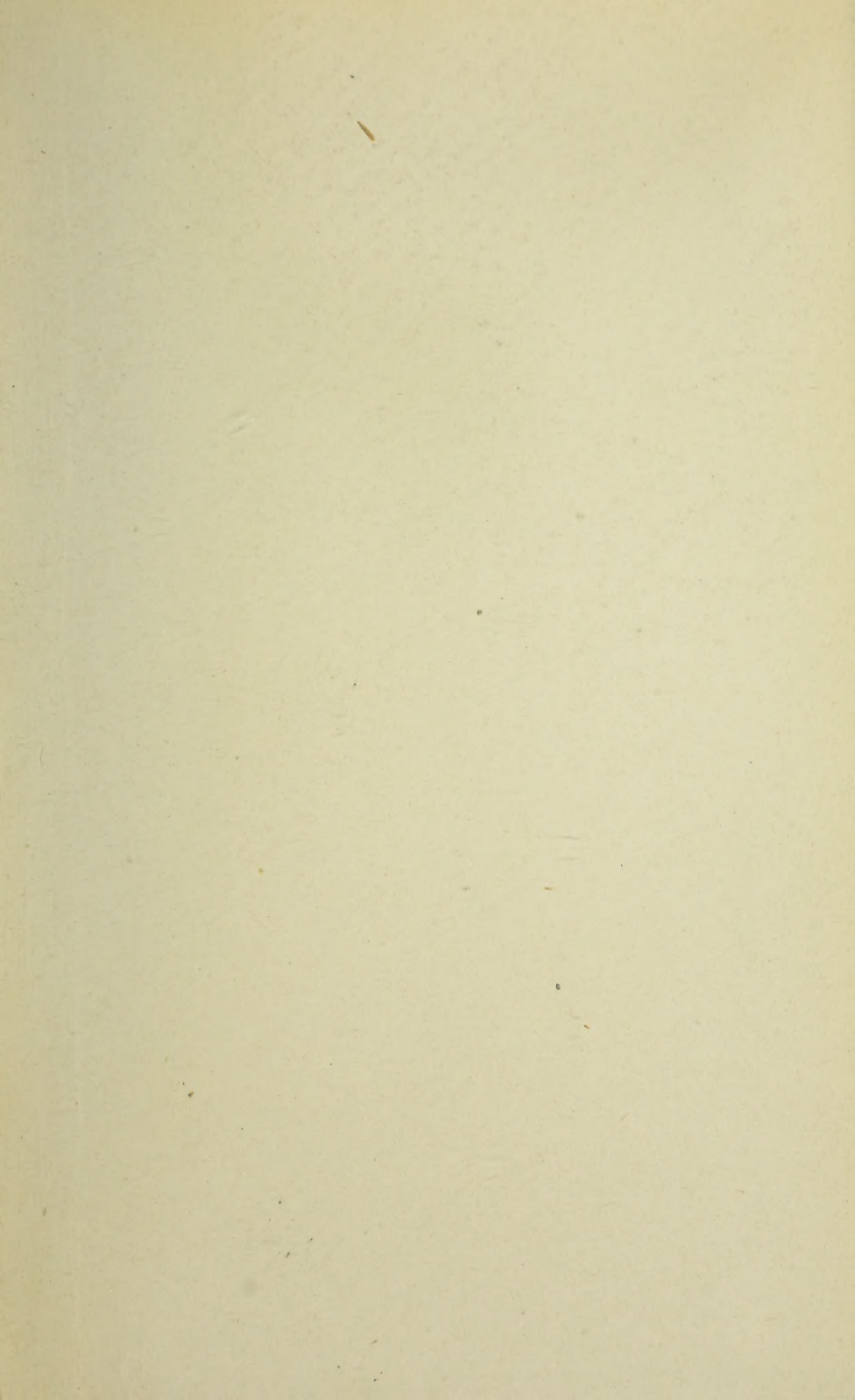
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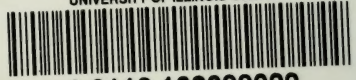








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